

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(Rs. in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
I Revenue from operations	5,898.51	6,171.72	5,541.96	24,004.83
II Other income	263.69	245.39	193.95	798.42
III Total income (I + II)	6,162.20	6,417.11	5,735.91	24,803.25
IV Expenses				
a) Cost of materials consumed	1,567.45	1,708.33	1,979.96	7,346.98
b) Changes in inventories of finished goods	1.94	8.21	3.60	5.21
c) Employee benefits expense	1,070.29	1,090.67	995.14	4,317.46
d) Finance costs	57.83	63.05	50.02	237.76
e) Depreciation and amortisation expense	277.13	288.88	272.84	1,140.23
f) Net impairment losses on financial assets	61.76	102.97	69.13	345.99
g) Other expenses	1,552.51	1,539.67	1,329.11	5,765.71
Total expenses	4,588.91	4,801.78	4,699.80	19,159.34
V Profit before tax (III- IV)	1,573.29	1,615.33	1,036.11	5,643.91
VI Tax expense				
a) Current tax	425.99	408.21	291.01	1,521.16
b) Deferred tax [(Credit) / Charge]	(31.03)	(18.42)	(42.32)	(121.59)
Total Tax expense	394.96	389.79	248.69	1,399.57
VII Net profit for the quarter / year (V-VI)	1,178.33	1,225.54	787.42	4,244.34
VIII Other comprehensive income / (loss) ('OCI')				
Items that will not be reclassified to profit or loss in subsequent periods:				
i) Remeasurement loss on post-employment benefit obligation	-	(47.57)	-	(111.65)
Income tax effect on the above	-	11.97	-	28.10
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	(43.02)	-	(43.02)
Income tax effect on the above	-	20.45	-	20.45
Other comprehensive income / (loss) (i+ii)	-	(58.17)	-	(106.12)
IX Total comprehensive income (VII+VIII)	1,178.33	1,167.37	787.42	4,138.22
X Paid-up equity share capital (face value of Rs. 10/- each, fully paid)	1,781.57	1,780.92	1,780.03	1,780.92
XI Other equity				20,455.01
XII Earnings per share (EPS)				
EPS (face value of Rs. 10/- each, fully paid) (not annualised)				
- Basic	6.62	6.88	4.42	23.84
- Diluted	6.61	6.87	4.42	23.81

Notes:

- The Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2024. There are no qualifications in the report issued by the auditors.
- The figures of March 31, 2024 quarter is the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Board of Directors at its meeting held on July 16, 2024 has declared an interim dividend of Rs. 7 per fully paid equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- Since the segment information as per Ind AS 108 Operating Segments, is provided on the basis of Unaudited Consolidated Financial Results, the same is not provided separately for the Unaudited Standalone Financial Results.

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Managing Director

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated July 16, 2024.

Date: July 16, 2024

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(Rs. in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
I Revenue from operations	5,898.51	6,171.35	5,541.96	24,020.87
II Other income	264.09	246.18	194.11	799.77
III Total income (I + II)	6,162.60	6,417.53	5,736.07	24,820.64
IV Expenses				
a) Cost of materials consumed	1,567.45	1,708.33	1,979.96	7,346.98
b) Changes in inventories of finished goods	1.94	8.21	3.60	5.21
c) Employee benefits expense	1,070.29	1,090.67	995.14	4,317.46
d) Finance costs	57.83	63.05	50.02	237.76
e) Depreciation and amortisation expense	277.15	288.91	272.86	1,140.31
f) Net impairment losses on financial assets	61.76	102.97	69.13	345.99
g) Other expenses	1,552.56	1,540.21	1,329.08	5,772.03
Total expenses	4,588.98	4,802.35	4,699.79	19,165.74
V Profit before tax (III- IV)	1,573.62	1,615.18	1,036.28	5,654.90
VI Tax expense				
a) Current tax	425.99	408.31	291.01	1,521.26
b) Deferred tax [(Credit) / Charge]	(31.03)	(18.42)	(42.32)	(121.59)
Total Tax expense	394.96	389.89	248.69	1,399.67
VII Net profit for the quarter / year (V-VI)	1,178.66	1,225.29	787.59	4,255.23
VIII Attributable to:				
Equity holders of the parent	1,178.66	1,225.29	787.59	4,255.23
Non-controlling interest	-	-	-	-
IX Other comprehensive income / (loss) ('OCI')				
Items that will not be reclassified to profit or loss in subsequent periods:				
i) Remeasurement loss on post-employment benefit obligation	-	(47.57)	-	(111.65)
Income tax effect on the above	-	11.97	-	28.10
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	(43.02)	-	(43.02)
Income tax effect on the above	-	20.45	-	20.45
Other comprehensive income / (loss) (i+ii)	-	(58.17)	-	(106.12)
X Total comprehensive income (VIII+IX)	1,178.66	1,167.12	787.59	4,149.11
Attributable to:				
Equity holders of the parent	1,178.66	1,167.12	787.59	4,149.11
Non-controlling interest	-	-	-	-
XI Paid-up equity share capital (face value of Rs. 10/- each, fully paid)	1,781.57	1,780.92	1,780.03	1,780.92
XII Other equity				20,428.69
XIII Earnings per share (EPS)				
EPS (face value of Rs. 10/- each, fully paid) (not annualised)				
- Basic	6.62	6.88	4.43	23.90
- Diluted	6.61	6.87	4.42	23.87

Notes:

- The Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2024. There are no qualifications in the report issued by the auditors.
- The figures of March 31, 2024 quarter is the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Board of Directors at its meeting held on July 16, 2024 has declared an interim dividend of Rs. 7 per fully paid equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.

4) **Statement of Segment Information:**

(Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
Segment Revenue:				
(a) Printing, Publishing and allied business	5,516.35	5,762.89	5,180.27	22,434.97
(b) Radio	386.39	411.53	363.86	1,592.75
Total	5,902.74	6,174.42	5,544.13	24,027.72
(c) Less: Inter segment revenue	4.23	3.07	2.17	6.85
Total Revenue from operations	5,898.51	6,171.35	5,541.96	24,020.87
Segment Results (Profit before tax, finance costs, unallocable income and expenses from each segment)				
(a) Printing, Publishing and allied business	1,307.73	1,422.33	918.32	5,074.03
(b) Radio	95.75	110.75	80.16	409.09
Total	1,403.48	1,533.08	998.48	5,483.12
Less:				
(i) Finance costs	57.83	63.05	50.02	237.76
(ii) Other unallocable expenses	10.15	17.65	8.45	62.77
(iii) Unallocable income	(238.12)	(162.80)	(96.27)	(472.31)
Profit before tax	1,573.62	1,615.18	1,036.28	5,654.90
Segment assets				
(a) Printing, Publishing and allied business	18,131.33	17,896.14	18,367.47	17,896.14
(b) Radio	1,770.21	1,725.72	1,794.27	1,725.72
(c) Unallocated	10,334.60	10,304.99	6,064.06	10,304.99
Total Assets	30,236.14	29,926.85	26,225.80	29,926.85
Segment liabilities				
(a) Printing, Publishing and allied business	7,077.44	6,734.73	5,391.40	6,734.73
(b) Radio	948.74	915.51	964.37	915.51
(c) Unallocated	244.71	67.00	136.21	67.00
Total Liabilities	8,270.89	7,717.24	6,491.98	7,717.24

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Managing Director

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Date: July 16, 2024