

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2023

(Rs. in million except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	5,860.41	5,541.96	5,379.17	11,402.37	10,320.05	21,277.14
II Other income	158.78	193.95	102.25	352.73	155.11	389.69
III Total income (I + II)	6,019.19	5,735.91	5,481.42	11,755.10	10,475.16	21,666.83
IV Expenses						
a) Cost of materials consumed	1,832.43	1,979.96	2,170.77	3,812.39	4,181.18	8,502.23
b) Changes in inventories of finished goods	1.27	3.60	7.75	4.87	16.15	8.89
c) Employee benefits expense	1,089.80	995.14	928.58	2,084.94	1,849.02	3,873.51
d) Finance costs	56.57	50.02	48.54	106.59	98.47	212.72
e) Depreciation and amortisation expense	289.45	272.84	280.84	562.29	547.82	1,120.11
f) Other expenses	1,420.16	1,398.24	1,398.54	2,818.40	2,715.40	5,681.07
Total expenses	4,689.68	4,699.80	4,835.02	9,389.48	9,408.04	19,398.53
V Profit before tax (III- IV)	1,329.51	1,036.11	646.40	2,365.62	1,067.12	2,268.30
VI Tax expense						
a) Current tax	362.78	291.01	177.93	653.79	328.46	688.16
b) Deferred tax [(Credit) / Charge]	(35.72)	(42.32)	(17.61)	(78.04)	(57.39)	(100.61)
Total Tax expense	327.06	248.69	160.32	575.75	271.07	587.55
VII Net profit for the period / year (V-VI)	1,002.45	787.42	486.08	1,789.87	796.05	1,680.75
VIII Other comprehensive income / (loss) ('OCI')						
Items that will not be reclassified to profit or loss in subsequent periods:						
i) Remeasurement loss on post-employment benefit obligation	(64.08)	-	-	(64.08)	-	(56.03)
Income tax effect on the above	16.13	-	-	16.13	-	14.10
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	-	-	-	-	15.09
Income tax effect on the above	-	-	-	-	-	5.88
Other comprehensive income / (loss) (i+ii)	(47.95)	-	-	(47.95)	-	(20.96)
IX Total comprehensive income (VII+VIII)	954.50	787.42	486.08	1,741.92	796.05	1,659.79
X Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,780.36	1,780.03	1,771.26	1,780.36	1,771.26	1,779.75
XI Other equity						17,736.13
XII Earnings per share (EPS)						
EPS (of Rs. 10/- each) (not annualised)						
- Basic	5.63	4.42	2.74	10.05	4.49	9.47
- Diluted	5.62	4.42	2.73	10.04	4.47	9.46

Notes:

- The Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2023. There are no qualifications in the report issued by the auditors.
- Since the segment information as per Ind AS 108 Operating Segments, is provided on the basis of Unaudited Consolidated Financial Results, the same is not provided separately for the Unaudited Standalone Financial Results.
- The Board of Directors at its meeting held on October 26, 2023, has declared second interim dividend of Rs. 2 per fully paid equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). The Company has received notices under Section 148 and/or Section 142 (1)/143(2) of the Income tax Act, 1961 for the assessment years 2018-19 to 2022-23 for which the Company has responded. As on date, the Company has received order for three assessment years (2018-19, 2020-21 and 2021-22) for which the Company has filed the response/appeal. Management is of the view that this will not likely to have any material impact on the Company's financial position as at September 30, 2023 and the performance for the quarter and six months ended on that date in these Unaudited Standalone Financial Results.
- Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period/year's classifications.

6) Unaudited Standalone Statement of Assets and Liabilities

(Rs. in million)

Particulars	As at	
	September 30, 2023	March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	4,742.87	4,929.73
Capital work-in-progress	81.40	8.71
Right-of-use assets	4,745.93	4,221.95
Investment properties	882.12	925.65
Intangible assets	589.55	637.06
Financial assets		
Investments in subsidiaries	78.56	78.56
Investments	153.26	153.26
Bank balances other than cash and cash equivalents	4,378.60	4,328.60
Other financial assets	439.97	420.77
Deferred tax assets (Net)	97.40	3.24
Non-current tax assets (Net)	185.47	160.20
Other non-current assets	287.42	298.65
Non-current assets	16,662.55	16,166.38
Current assets		
Inventories	2,049.73	2,143.04
Financial assets		
Investments	599.92	505.78
Trade receivables	5,220.03	4,657.92
Cash and cash equivalents	771.26	801.56
Bank balances other than cash and cash equivalents	1,215.33	654.46
Other financial assets	324.91	186.67
Other current assets	724.42	709.47
Current assets	10,905.60	9,658.90
TOTAL ASSETS	27,568.15	25,825.28
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,780.36	1,779.75
Other equity	18,412.03	17,736.13
Total equity	20,192.39	19,515.88
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	1,993.84	1,486.63
Other financial liabilities	702.80	680.78
Long-term provisions	324.57	256.52
Other non-current liabilities	10.28	5.78
Non-current liabilities	3,031.49	2,429.71
Current liabilities		
Financial liabilities		
Borrowings	381.83	324.69
Lease liabilities	383.45	313.99
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	71.34	30.60
(b) Total outstanding dues of creditors other than (a) above	2,122.84	2,106.15
Other financial liabilities	562.69	364.56
Contract liabilities	195.76	252.41
Current tax liabilities (Net)	160.47	60.01
Provisions	243.59	219.03
Other current liabilities	222.30	208.25
Current liabilities	4,344.27	3,879.69
TOTAL EQUITY AND LIABILITIES	27,568.15	25,825.28

The Statutory Auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated October 26, 2023.

7) Unaudited Standalone Statement of Cash Flows

(Rs. in million)

Particulars	Six months ended		Year ended
	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Audited
Cash flow from operating activities			
Profit before tax	2,365.62	1,067.12	2,268.30
Adjustments to reconcile profit before tax to net cash flows			
(Gain)/Loss on disposal of Property, Plant and Equipment (net)	(9.47)	8.08	14.59
(Gain)/Loss on sale of investment properties	(0.83)	(1.60)	(4.80)
Finance costs	106.59	98.47	212.72
Interest income	(194.51)	(115.80)	(254.71)
Unwinding of discount on security deposits	(13.47)	-	(24.50)
Depreciation and amortisation expense	562.29	547.82	1,120.11
Liability written back to the extent not required	-	(0.25)	(43.39)
Non-cash employee share-based payments/ (reversal) (net)	(0.89)	30.27	36.83
Reversal of provision for doubtful advances	-	-	(24.30)
Net gain on investment measured at Fair Value through Profit and Loss	(94.13)	(15.91)	(5.78)
Bad debts written off	0.47	2.78	3.44
Amortization of Government Grant	(1.50)	-	(1.93)
Allowance for trade receivable	139.92	103.43	275.01
Unrealised net foreign exchange differences	(0.93)	40.15	9.57
Operating profit before working capital changes	2,859.16	1,764.56	3,581.16
Changes in working capital			
Decrease/ (Increase) in inventories	93.31	(520.33)	8.26
Decrease/ (Increase) in trade receivables	(702.50)	(591.49)	(146.91)
Decrease/ (Increase) in other financial assets	19.37	(31.06)	(1.67)
Decrease/ (Increase) in other assets	21.24	(155.84)	(18.24)
Increase/ (Decrease) in other financial liabilities	239.47	64.72	(116.14)
Increase/ (Decrease) in trade payables	54.58	665.35	(217.63)
Increase/ (Decrease) in contract liabilities	(56.65)	(74.86)	34.33
Increase/ (Decrease) in other liabilities	12.56	23.44	2.67
Increase/ (Decrease) in employee benefit obligations	28.53	(6.70)	24.43
Cash flow generated from operations	2,569.07	1,137.79	3,150.26
Direct taxes paid (net of refund)	(578.59)	(387.92)	(722.35)
Net cash flow from operating activities (A)	1,990.48	749.87	2,427.91
Cash flow from investing activities			
Payment for Property, Plant and Equipment	(327.92)	(126.38)	(253.16)
Payment for intangible assets	(0.84)	-	(5.11)
Proceeds from sale of Property, Plant and Equipment	49.48	2.58	11.18
Proceeds from sale of investment properties	55.34	44.88	131.62
Payment for purchase of investments in mutual funds	-	(250.00)	(500.00)
Receipt of Government Grant	7.50	-	9.63
Fixed deposits with maturity period more than three months (net)	(610.53)	1,099.51	(949.06)
Interest received	30.84	93.66	129.10
Net cash flow from / (used in) investing activities (B)	(796.13)	864.25	(1,425.80)
Cash flow from financing activities			
Short-term borrowings repaid	(324.08)	(366.06)	(643.01)
Short-term borrowings taken	385.01	353.10	731.49
Dividend paid	(1,067.62)	(1,062.56)	(1,062.25)
Repayment of Lease Liabilities	(95.34)	(72.82)	(152.27)
Interest paid	(126.07)	(113.77)	(205.98)
Proceeds from issue of shares under ESOS	3.45	0.74	10.43
Net cash flow used in financing activities (C)	(1,224.65)	(1,261.37)	(1,321.59)
Net decrease in cash and cash equivalents (A)+(B)+(C)	(30.30)	352.75	(319.48)
Cash and cash equivalents at the beginning of the period / year	801.56	1,121.04	1,121.04
Cash and cash equivalents at the end of the period / year	771.26	1,473.79	801.56
Net decrease in cash and cash equivalents	(30.30)	352.75	(319.48)

For and on behalf of the Board of Directors of
D. B. Corp Limited

Managing Director
Date: October 26, 2023

The Statutory Auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated October 26, 2023.

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2023

(Rs. in million except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	5,860.41	5,541.96	5,383.80	11,402.37	10,324.70	21,292.17
II Other income	158.97	194.11	102.36	353.08	155.30	390.29
III Total income (I + II)	6,019.38	5,736.07	5,486.16	11,755.45	10,480.00	21,682.46
IV Expenses						
a) Cost of materials consumed	1,832.43	1,979.96	2,170.77	3,812.39	4,181.18	8,502.23
b) Changes in inventories of finished goods	1.27	3.60	7.75	4.87	16.15	8.89
c) Employee benefits expense	1,089.80	995.14	928.58	2,084.94	1,849.02	3,873.51
d) Finance costs	56.57	50.02	48.54	106.59	98.47	212.75
e) Depreciation and amortisation expense	289.46	272.86	280.86	562.32	547.86	1,120.20
f) Other expenses	1,420.23	1,398.21	1,401.54	2,818.44	2,718.41	5,686.34
Total expenses	4,689.76	4,699.79	4,838.04	9,389.55	9,411.09	19,403.92
V Profit before tax (III- IV)	1,329.62	1,036.28	648.12	2,365.90	1,068.91	2,278.54
VI Tax expense						
a) Current tax	362.78	291.01	177.93	653.79	328.50	688.30
b) Deferred tax [(Credit) / Charge]	(35.72)	(42.32)	(17.61)	(78.04)	(57.39)	(100.61)
Total Tax expense	327.06	248.69	160.32	575.75	271.11	587.69
VII Net profit for the period / year (V-VI)	1,002.56	787.59	487.80	1,790.15	797.80	1,690.85
VIII Attributable to:						
Equity holders of the parent	1,002.56	787.59	487.80	1,790.15	797.80	1,690.85
Non-controlling interest	-	-	-	-	-	-
IX Other comprehensive income / (loss) ('OCI')						
Items that will not be reclassified to profit or loss in subsequent periods:						
i) Remeasurement loss on post-employment benefit obligation	(64.08)	-	-	(64.08)	-	(56.03)
Income tax effect on the above	16.13	-	-	16.13	-	14.10
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	-	-	-	-	15.09
Income tax effect on the above	-	-	-	-	-	5.88
Other comprehensive income / (loss) (i+ii)	(47.95)	-	-	(47.95)	-	(20.96)
X Total comprehensive income (VIII+IX)	954.61	787.59	487.80	1,742.20	797.80	1,669.89
Attributable to:						
Equity holders of the parent	954.61	787.59	487.80	1,742.20	797.80	1,669.89
Non-controlling interest	-	-	-	-	-	-
XI Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,780.36	1,780.03	1,771.26	1,780.36	1,771.26	1,779.75
XII Other equity						17,698.92
XIII Earnings per share (EPS)						
EPS (of Rs. 10/- each) (not annualised)						
- Basic	5.63	4.43	2.75	10.06	4.50	9.53
- Diluted	5.63	4.42	2.74	10.04	4.48	9.52

Notes:

- The Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2023. There are no qualifications in the report issued by the auditors.
- The Board of Directors at its meeting held on October 26, 2023, has declared second interim dividend of Rs. 2 per fully paid equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). The Company has received notices under Section 148 and/or Section 142 (1)/143(2) of the Income tax Act, 1961 for the assessment years 2018-19 to 2022-23 for which the Company has responded. As on date, the Company has received order for three assessment years (2018-19, 2020-21 and 2021-22) for which the Company has filed the response/appeal. Management is of the view that this will not likely to have any material impact on the Company's financial position as at September 30, 2023 and the performance for the quarter and six months ended on that date in these Unaudited Consolidated Financial Results.
- Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period/year's classifications.

5) Unaudited Consolidated Statement of Assets and Liabilities

(Rs. in million)

Particulars	As at	
	September 30, 2023	March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	4,743.19	4,930.07
Capital work-in-progress	81.40	8.71
Right-of-use assets	4,745.93	4,221.93
Investment properties	882.12	925.67
Goodwill	19.13	19.13
Other intangible assets	589.55	637.06
Financial assets		
Investments	153.26	153.26
Bank balances other than cash and cash equivalents	4,383.60	4,333.60
Other financial assets	439.97	420.77
Deferred tax assets (Net)	97.40	3.23
Non-current tax assets (Net)	185.47	160.20
Other non-current assets	288.74	300.02
Non-current assets	16,609.76	16,113.65
Current assets		
Inventories	2,049.73	2,143.04
Financial assets		
Investments	599.92	505.78
Trade receivables	5,220.03	4,657.92
Cash and cash equivalents	774.93	805.28
Bank balances other than cash and cash equivalents	1,227.55	666.37
Other financial assets	324.91	186.75
Other current assets	724.42	709.47
Current assets	10,921.49	9,674.61
TOTAL ASSETS	27,531.25	25,788.26
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,780.36	1,779.75
Other equity	18,375.10	17,698.92
Total equity attributable to equity holders of the Company	20,155.46	19,478.67
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	1,993.84	1,486.63
Other financial liabilities	702.80	680.78
Long-term provisions	324.57	256.52
Other non-current liabilities	10.28	5.78
Non-current liabilities	3,031.49	2,429.71
Current liabilities		
Financial liabilities		
Borrowings	381.83	324.69
Lease liabilities	383.45	313.99
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	71.34	30.60
(b) Total outstanding dues of creditors other than (a) above	2,122.85	2,106.32
Other financial liabilities	562.69	364.56
Contract liabilities	195.76	252.41
Current tax liabilities (Net)	160.49	60.03
Provisions	243.59	219.03
Other current liabilities	222.30	208.25
Current liabilities	4,344.30	3,879.88
TOTAL EQUITY AND LIABILITIES	27,531.25	25,788.26

6) Statement of Segment Information:

(Rs. in million)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
(a) Printing, Publishing and allied business	5,505.64	5,180.27	5,051.26	10,685.91	9,675.33	19,968.05
(b) Radio	356.17	363.86	334.75	720.03	653.29	1,331.21
Total	5,861.81	5,544.13	5,386.01	11,405.94	10,328.62	21,299.26
(c) Less: Inter segment revenue	1.40	2.17	2.21	3.57	3.92	7.09
Total Revenue from operations	5,860.41	5,541.96	5,383.80	11,402.37	10,324.70	21,292.17
Segment Results Profit before tax, unallocable income and expenses, finance costs from each segment						
(a) Printing, Publishing and allied business	1,230.60	918.32	584.12	2,148.92	963.50	2,056.83
(b) Radio	70.91	80.16	66.17	151.07	120.91	255.36
Total	1,301.51	998.48	650.29	2,299.99	1,084.41	2,312.19
Less:						
(i) Finance costs	56.57	50.02	48.54	106.59	98.47	212.75
(ii) Other unallocable expenses	13.97	8.45	12.69	22.42	20.80	76.17
(iii) Unallocable income	(98.65)	(96.27)	(59.06)	(194.92)	(103.77)	(255.27)
Profit before tax	1,329.62	1,036.28	648.12	2,365.90	1,068.91	2,278.54
Segment assets						
(a) Printing, Publishing and allied business	19,062.72	18,367.47	19,670.64	19,062.72	19,670.64	18,038.76
(b) Radio	1,771.38	1,794.27	1,855.02	1,771.38	1,855.02	1,792.16
(c) Unallocated	6,697.15	6,064.06	4,274.22	6,697.15	4,274.22	5,957.34
Total Assets	27,531.25	26,225.80	25,799.88	27,531.25	25,799.88	25,788.26
Segment liabilities						
(a) Printing, Publishing and allied business	6,263.19	5,391.40	6,150.02	6,263.19	6,150.02	5,306.52
(b) Radio	949.88	964.37	930.46	949.88	930.46	941.16
(c) Unallocated	162.72	136.21	129.06	162.72	129.06	61.91
Total Liabilities	7,375.79	6,491.98	7,209.54	7,375.79	7,209.54	6,309.59

7) Unaudited Consolidated Statement of Cash Flows

(Rs. in million)

Particulars	Six months ended		Year ended
	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Audited
Cash flow from operating activities			
Profit before tax	2,365.90	1,068.91	2,278.54
Adjustments to reconcile profit before tax to net cash flows			
(Gain)/Loss on disposal of Property, Plant and Equipment (net)	(9.47)	8.08	14.59
(Gain) / Loss on sale of investment properties (net)	(0.83)	(1.60)	(4.80)
Finance costs	106.59	98.47	212.75
Interest income	(194.86)	(115.99)	(255.29)
Unwinding of discount on security deposits	(13.47)	-	(24.50)
Depreciation and amortisation expense	562.32	547.86	1,120.20
Liability written back to the extent not required	-	(0.25)	(43.40)
Non-cash employee share-based payments/ (reversal) (net)	(0.89)	30.26	36.84
Reversal of provision for doubtful advances	-	-	(24.30)
Net gain on investment measured at Fair Value through Profit and Loss	(94.13)	(15.91)	(5.78)
Bad debts written off	0.47	-	3.44
Amortization of Government Grant	(1.50)	-	(1.93)
Allowance for trade receivables	139.92	103.43	275.01
Unrealised net foreign exchange differences	(0.93)	40.15	9.57
Operating profit before working capital changes	2,859.12	1,763.41	3,590.94
Changes in working capital			
Decrease/ (Increase) in inventories	93.31	(520.33)	8.26
Decrease/ (Increase) in trade receivables	(702.50)	(588.71)	(146.90)
Decrease/ (Increase) in other financial assets	19.38	(31.46)	(5.83)
Decrease/ (Increase) in other assets	21.31	(157.43)	(19.39)
Increase/ (Decrease) in other financial liabilities	239.47	64.73	(116.14)
Increase/ (Decrease) in trade payables	54.42	668.36	(217.55)
Increase/ (Decrease) in contract liabilities	(56.65)	(74.87)	34.32
Increase/ (Decrease) in other liabilities	12.56	23.47	2.67
Increase/ (Decrease) in employee benefit obligations	28.53	(6.70)	24.43
Cash generated from operations	2,568.95	1,140.47	3,154.81
Direct taxes paid (net of refund)	(578.64)	(387.92)	(722.59)
Net cash from operating activities (A)	1,990.31	752.55	2,432.22
Cash flow from investing activities			
Payment for Property, Plant and Equipment	(327.92)	(126.38)	(253.17)
Payment for Intangible assets	(0.84)	0.00	(5.11)
Proceeds from sale of Property, Plant and Equipment	49.48	2.59	11.23
Proceeds from investment properties	55.34	44.88	131.61
Payment for purchase of investments in mutual funds	-	(250.00)	(500.00)
Receipt of Government Grant	7.50	-	9.63
Fixed deposits with maturity period more than three months (net)	(610.84)	1,099.25	(954.61)
Interest received	31.26	93.85	129.60
Net cash flow from / (used in) investing activities (B)	(796.02)	864.19	(1,430.82)
Cash flow from financing activities			
Short-term borrowings repaid	(324.08)	(366.06)	(643.02)
Short-term borrowings taken	385.02	353.10	731.49
Dividend paid	(1,067.62)	(1,062.56)	(1,062.25)
Repayment of Lease Liabilities	(95.34)	(72.82)	(152.27)
Interest paid	(126.07)	(113.77)	(206.01)
Proceeds from issue of shares under ESOS	3.45	0.74	10.43
Net cash flow used in financing activities (C)	(1,224.64)	(1,261.37)	(1,321.63)
Net decrease in cash and cash equivalents (A)+(B)+(C)	(30.35)	355.37	(320.23)
Cash and cash equivalents at the beginning of the period / year	805.28	1,125.51	1,125.51
Cash and cash equivalents at the end of the period / year	774.93	1,480.88	805.28
Net decrease in cash and cash equivalents	(30.35)	355.37	(320.23)

For and on behalf of the Board of Directors of
D. B. Corp Limited

Managing Director
Date: October 26, 2023

The Statutory Auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated October 26, 2023.