

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)
Statement of stand alone unaudited results for the quarter ended June 30, 2012

PART I		(₹ in million except share and per share data)			
		Quarter ended			Year ended
Particulars		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net sales/income from operations	3,499.51	3,235.28	3,411.25	13,644.95
	b) Other operating income	242.53	273.27	104.21	773.16
	Total income from operations	3,742.04	3,508.55	3,515.46	14,418.11
2	Expenses				
	a) Raw materials consumed	1,326.73	1,296.86	1,183.55	5,070.58
	b) (Increase)/decrease in inventories of finished goods	0.00	(0.48)	0.02	(0.42)
	c) Employees benefits expense	657.97	591.85	556.96	2,351.14
	d) Depreciation and amortisation expense	133.28	128.76	115.98	500.02
	e) Other expenses	972.36	871.38	765.12	3,585.52
	Total expenses	3,090.34	2,888.37	2,621.63	11,506.84
3	Profit from operations before other income, finance costs and exceptional items (1-2)	651.70	620.18	893.83	2,911.27
4	Other income	45.93	106.01	47.14	230.52
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	697.63	726.19	940.97	3,141.79
6	Finance costs	16.80	19.60	23.46	76.35
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	680.83	706.59	917.51	3,065.44
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	680.83	706.59	917.51	3,065.44
10	Tax expense				
	a) Current tax	214.20	202.50	297.50	929.50
	b) Deferred tax	7.91	27.99	(13.89)	51.20
		222.11	230.49	283.61	980.70
11	Net profit from ordinary activities after tax (9-10)	458.72	476.10	633.90	2,084.74
12	Extraordinary items (net of tax expenses of ₹ Nil)	-	-	-	-
13	Net Profit for the period/year (11-12)	458.72	476.10	633.90	2,084.74
14	Paid-up equity share capital (par value ₹10, fully paid)	1,833.29	1,833.08	1,832.93	1,833.08
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				7,765.27
16	Earnings per share (EPS)				
	EPS before extraordinary items				
	- Basic	2.51	2.60	3.46	11.37
	- Diluted	2.50	2.59	3.45	11.36
	EPS after extraordinary items				
	- Basic	2.51	2.60	3.46	11.37
	- Diluted	2.50	2.59	3.45	11.36
17	Dividend per share (par value ₹10 each, fully paid)				
	Interim dividend	-	1.75	-	3.50
	Final dividend	-	1.50	-	1.50
	Total dividend	-	3.25	-	5.00

PART II		Select information for the quarter / year ended			
Particulars		Quarter ended			Year ended
		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	33,896,825	24,876,375	24,827,797	24,876,375
	- Percentage of shareholding	18.49	13.57	13.55	13.57
2	Promoters and Promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	65,940,055	65,816,939	62,523,719	65,816,939
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	44.13	41.54	39.46	41.54
	- Percentage of shares (as a % of the total share capital of the Company)	35.97	35.91	34.11	35.91
	b) Non-encumbered				
	- Number of shares	83,491,924	92,615,040	95,940,041	92,615,040
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	55.87	58.46	60.54	58.46
	- Percentage of shares (as a % of the total share capital of the Company)	45.54	50.52	52.34	50.52
B	Investor Complaints				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		8		
	Disposed of during the quarter		8		
	Remaining unresolved at the end of the quarter		Nil		

Notes:

- 1) The statement of standalone unaudited results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 19, 2012. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2) During the previous year ended March 31, 2012 the Company commenced its operations in the state of Maharashtra wherein five new editions were launched. Further, during the previous year ended March 31, 2012 one more edition was launched in the state of Jharkhand. The results for the quarter/year ended March 31, 2012 include expenses charged to statement of profit and loss which were incurred on onetime pre launch activities.
- 3) The details of utilisation of proceeds of Initial Public Offer ("IPO") as required under Clause 43 of the Listing Agreement are as under:

(₹ in million)			
Particulars	Amount to be utilised as per Prospectus	Actual Utilisation till June 30, 2012	Balance to be utilised / (Excess utilised)
Setting up new publishing units	600.00	813.75	(213.75)
Upgrading existing plant and machinery	305.00	546.56	(241.56)
Sales and marketing	501.00	3.80	497.20
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue expenses paid out of IPO proceeds	142.61	111.60	31.01
Total	2,690.07	2,617.17	72.90

Pending utilisation, as at June 30, 2012, the funds are temporarily held in :

(₹ in million)	
Particulars	Amount
a) Fixed deposit	60.00
b) Balance in current account	12.90
Total	72.90

As per the provisions in the Prospectus, the management of the Company has the discretion to change the allocation as well as reschedule the utilisation of IPO proceeds proposed in the prospectus depending on the business scenario and funding requirements. Accordingly, the management has reallocated the proposed utilisation as follows:

- a) The Proceeds allocated towards Sales and marketing expenses and IPO expenses and lying unutilised would be used for setting up of new publishing units and upgrading the existing plant and machinery;
- b) The Proceeds would be utilised for setting up of new publishing units as well as upgrading the existing plant and machinery at locations / states in addition to the number of locations / states mentioned in the prospectus.

The Audit Committee and the Board of Directors of the Company in the meeting held on July 19, 2012 have approved the revised allocation and resultant utilisation of proceeds of IPO till June 30, 2012.

- 4) Since the segment information as per Accounting Standard 17- Segment Reporting notified by the Companies (Accounting Standards) Rules 2006, (as amended) is provided on the basis of consolidated financial results, the same is not provided separately for the standalone results.
- 5) The Board of Directors has recommended a final dividend of ₹1.50 per equity share of face value of ₹10 each, subject to the approval of shareholders in the forthcoming annual general meeting. For the year ended March 31, 2012, the Board of Directors had declared and paid two interim dividends of ₹1.75 each per equity share of ₹10 (Face Value) each.

(₹ in million)				
Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Foreign exchange (Gain) / Loss (net)	12.03	(2.62)	0.39	47.56
Foreign exchange (Gain) / Loss on Buyers' Credit from Banks	67.50	(42.93)	0.32	53.60
Total	79.53	(45.55)	0.71	101.16

(₹ in million)				
Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Excess liabilities / provision written back	10.24	31.36	4.83	65.78
Miscellaneous income	3.59	40.44	6.26	51.32
Total	13.83	71.80	11.09	117.10

8) Standalone statement of assets and liabilities

(₹ in million)

Particulars	As at	
	June 30, 2012	June 30, 2011
Equity and liabilities		
Shareholders' funds		
(a) Share capital	1,833.30	1,832.93
(b) Reserves and surplus	8,230.19	7,359.22
	10,063.49	9,192.15
Non-current liabilities		
(a) Long-term borrowings	1,424.09	1,612.54
(b) Deferred tax liabilities (net)	753.71	680.71
(c) Long-term provisions	32.19	36.59
	2,209.99	2,329.84
Current liabilities		
(a) Short-term borrowings	771.81	234.80
(b) Trade payables	1,240.75	1,240.27
(c) Other current liabilities	1,366.84	1,335.47
(d) Short-term provisions	506.46	614.43
	3,885.86	3,424.97
TOTAL	16,159.34	14,946.96
Assets		
Non-current assets		
(a) Fixed assets	8,005.87	7,110.37
(b) Non-current investments	827.67	505.33
(c) Long-term loans and advances	913.78	641.29
(d) Other non-current assets	76.38	93.87
	9,823.70	8,350.86
Current assets		
(a) Inventories	1,418.97	1,101.71
(b) Trade receivables	3,115.44	2,823.94
(c) Cash and cash equivalents	1,272.54	1,907.11
(d) Short-term loans and advances	512.78	747.43
(e) Other current assets	15.91	15.91
	6,335.64	6,596.10
TOTAL	16,159.34	14,946.96

9) The classification/ disclosure of items in the financial results are in accordance with Revised Schedule VI of the Companies Act, 1956.

10) Previous year's / period's figures have been re-grouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
D.B. Corp LimitedPlace : Mumbai
Date: July 19, 2012

Chairman / Managing Director

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)

Statement of consolidated unaudited results for the quarter ended June 30, 2012

PART I		(₹ in million except share and per share data)			
		Particulars	Quarter ended		Year ended
			June 30, 2012	March 31, 2012	June 30, 2011
			Unaudited	Unaudited	Unaudited
			Audited		
1	Income from operations				
	a) Net sales/income from operations	3,523.12	3,253.23	3,413.94	13,712.87
	b) Other operating income	246.57	279.39	110.71	802.22
	Total income from operations	3,769.69	3,532.62	3,524.65	14,515.09
2	Expenses				
	a) Raw materials consumed	1,331.57	1,301.66	1,183.55	5,080.42
	b) (Increase)/decrease in inventories of finished goods	0.00	(0.48)	0.02	(0.42)
	c) Employees benefits expense	682.06	610.19	574.99	2,429.28
	d) Depreciation and amortisation expense	135.12	130.30	117.18	505.66
	e) Other expenses	991.43	898.77	778.83	3,658.06
	Total expenses	3,140.18	2,940.44	2,654.57	11,673.00
3	Profit from operations before other income, finance costs and exceptional items (1-2)	629.51	592.18	870.08	2,842.09
4	Other income	45.64	109.66	49.41	240.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	675.15	701.84	919.49	3,082.31
6	Finance costs	16.84	19.65	23.48	76.41
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	658.31	682.19	896.01	3,005.90
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	658.31	682.19	896.01	3,005.90
10	Tax expense				
	a) Current tax	214.20	202.60	298.28	932.00
	b) Deferred tax	7.91	27.37	(13.89)	51.17
		222.11	229.97	284.39	983.17
11	Net profit from ordinary activities after tax (9-10)	436.20	452.22	611.62	2,022.73
12	Extraordinary items (net of tax expenses of ₹ Nil)	-	-	-	-
13	Net profit for the period/year (11-12)	436.20	452.22	611.62	2,022.73
14	Minority interest in the losses/(profit) of subsidiaries	0.36	1.90	(0.69)	(1.56)
15	Net Profit after tax, Minority Interest and after extraordinary items (13+14)	436.56	454.12	610.93	2,021.17
16	Paid-up equity share capital (par value ₹10, fully paid)	1,833.29	1,833.08	1,832.93	1,833.08
17	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				7,437.70
18	Earnings per share (EPS)				
	EPS before extraordinary items				
	- Basic	2.38	2.48	3.33	11.03
	- Diluted	2.38	2.47	3.33	11.01
	EPS after extraordinary items				
	- Basic	2.38	2.48	3.33	11.03
	- Diluted	2.38	2.47	3.33	11.01
19	Dividend per share (par value ₹10 each, fully paid)				
	Interim dividend	-	1.75	-	3.50
	Final dividend	-	1.50	-	1.50
	Total dividend	-	3.25	-	5.00

PART II		Select information for the quarter / year ended			
Particulars		Quarter ended		Year ended	
		June 30, 2012	March 31, 2012	June 30, 2011	
				March 31, 2012	
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	33,896,825	24,876,375	24,827,797	
	- Percentage of shareholding	18.49	13.57	13.55	
2	Promoters and Promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	65,940,055	65,816,939	62,523,719	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	44.13	41.54	39.46	
	- Percentage of shares (as a % of the total share capital of the Company)	35.97	35.91	34.11	
	b) Non-encumbered				
	- Number of shares	83,491,924	92,615,040	95,940,041	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	55.87	58.46	60.54	
	- Percentage of shares (as a % of the total share capital of the Company)	45.54	50.52	52.34	
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	8			
	Disposed of during the quarter	8			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- 1) The statement of consolidated unaudited results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 19, 2012. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2) The statement of consolidated unaudited results for the quarter ended June 30, 2012 are prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements notified by the Companies (Accounting Standards) Rules, 2006 (as amended).
The financial results of the following entities have been consolidated with the financial results of D.B. Corp Limited ('the Company'):

Subsidiaries :

- Synergy Media Entertainment Limited ('SMEL')
- I Media Corp Limited ('IMCL')
- Divya Prabhat Publications Private Limited ('DPPL') (with effect from October 01, 2011)

- 3) During the previous year ended March 31, 2012 the Company commenced its operations in the state of Maharashtra wherein five new editions were launched. Further, during the previous year ended March 31, 2012 one more edition was launched in the state of Jharkhand. The results for the quarter/year ended March 31, 2012 include expenses charged to statement of profit and loss which were incurred on onetime pre launch activities.
- 4) The details of utilisation of proceeds of Initial Public Offer ("IPO") as required under Clause 43 of the Listing Agreement are as under:

Particulars	Amount to be utilised as per Prospectus	Actual Utilisation till June 30, 2012	(₹ in million)
			Balance to be utilised / (Excess utilised)
Setting up new publishing units	600.00	813.75	(213.75)
Upgrading existing plant and machinery	305.00	546.56	(241.56)
Sales and marketing	501.00	3.80	497.20
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue expenses paid out of IPO proceeds	142.61	111.60	31.01
Total	2,690.07	2,617.17	72.90

Pending utilisation, as at June 30, 2012, the funds are temporarily held in :

Particulars	(₹ in million)
	Amount
a) Fixed deposit	60.00
b) Balance in current account	12.90
Total	72.90

As per the provisions in the Prospectus, the management of the Company has the discretion to change the allocation as well as reschedule the utilisation of IPO proceeds proposed in the prospectus depending on the business scenario and funding requirements. Accordingly, the management has reallocated the proposed utilisation as follows:

- a) The Proceeds allocated towards Sales and marketing expenses and IPO expenses and lying unutilised would be used for setting up of new publishing units and upgrading the existing plant and machinery;
- b) The Proceeds would be utilised for setting up of new publishing units as well as upgrading the existing plant and machinery at locations / states in addition to the number of locations / states mentioned in the prospectus.

The Audit Committee and the Board of Directors of the Company at their meeting held on July 19, 2012 have approved the revised allocation and resultant utilisation of proceeds of IPO till June 30, 2012.

- 5) The Board of Directors has recommended a final dividend of ₹1.50 per equity share of face value of ₹10 each, subject to the approval of shareholders in the forthcoming annual general meeting. For the year ended March 31, 2012, the Board of Directors had declared and paid two interim dividends of ₹1.75 each per equity share of ₹10 (Face Value) each.

- 6) Other expenses includes: (₹ in million)

Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Foreign exchange (Gain) / Loss (net)	11.75	(2.23)	0.51	47.60
Foreign exchange (Gain) / Loss on Buyers' Credit from Banks	67.50	(42.93)	0.32	53.60
Total	79.25	(45.16)	0.83	101.20

- 7) Other income includes: (₹ in million)

Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Excess liabilities / provision written back	10.36	34.71	6.40	72.99
Miscellaneous income	3.59	40.06	6.40	51.41
Total	13.95	74.77	12.80	124.40

8) Consolidated statement of assets and liabilities

(₹ in million)

Particulars	As at	
	June 30, 2012	June 30, 2011
Equity and liabilities		
Shareholders' funds		
(a) Share capital	1,833.30	1,832.93
(b) Reserves and surplus	7,880.48	7,071.79
	9,713.78	8,904.72
Minority interest	15.05	4.49
Non-current liabilities		
(a) Long-term borrowings	1,427.89	1,612.54
(b) Deferred tax liabilities (net)	753.78	680.77
(c) Long-term provisions	32.61	37.75
	2,214.28	2,331.06
Current liabilities		
(a) Short-term borrowings	771.81	234.80
(b) Trade payables	1,245.22	1,233.92
(c) Other current liabilities	1,398.64	1,366.62
(d) Short-term provisions	512.72	613.03
	3,928.39	3,448.37
TOTAL	15,871.50	14,688.64
Assets		
Non-current assets		
(a) Fixed assets	8,046.75	7,135.86
(b) Non-current investments	460.16	147.81
(c) Long-term loans and advances	877.77	642.89
(d) Other non-current assets	76.38	93.87
	9,461.06	8,020.43
Current assets		
(a) Inventories	1,420.75	1,101.71
(b) Trade receivables	3,150.90	2,831.73
(c) Cash and cash equivalents	1,301.42	1,959.57
(d) Short-term loans and advances	521.46	759.29
(e) Other current assets	15.91	15.91
	6,410.44	6,668.21
TOTAL	15,871.50	14,688.64

9) The classification/ disclosure of items in the financial results are in accordance with Revised Schedule VI of the Companies Act, 1956.

10) Previous year's / period's figures have been re-grouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
D.B. Corp LimitedPlace : Mumbai
Date: July 19, 2012

Chairman / Managing Director

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)
Segment-wise Revenue, Results and Capital Employed

(₹ in million)

Particulars	Quarter ended			
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue:				
(a) Printing and Publishing of Newspaper and Periodicals	3,567.98	3,329.25	3,359.41	13,723.17
(b) Radio	140.22	146.36	124.64	554.82
(c) Event	45.74	48.34	36.17	193.30
(d) Others	24.65	16.96	14.00	66.68
Total	3,778.59	3,540.91	3,534.22	14,537.97
(e) Less : Inter Segment Revenue	8.90	8.29	9.57	22.88
Net Sales / Income from Operations	3,769.69	3,532.62	3,524.65	14,515.09
2 Segment Results Profit/(Loss) before Tax and Interest from each segment				
(a) Printing and Publishing of Newspaper and Periodicals	725.47	555.06	903.42	2,972.79
(b) Radio	3.04	26.29	(10.07)	17.02
(c) Event	(1.32)	0.27	9.67	23.78
(d) Others	(24.52)	(25.61)	(27.30)	(83.09)
Total	702.67	556.01	875.72	2,930.50
Less :				
(i) Interest	87.47	(19.14)	26.89	155.34
(ii) Other Un-allocable Expenditure (net)	2.53	2.62	2.23	9.48
(iii) Un-allocable income	(45.64)	(109.66)	(49.41)	(240.22)
Total Profit before tax	658.31	682.19	896.01	3,005.90
3 Capital Employed (Segment assets - Segment liabilities)				
(a) Printing and Publishing of Newspaper and Periodicals	9,610.26	9,405.33	8,667.18	9,405.33
(b) Radio	599.68	640.48	748.59	640.48
(c) Event	17.63	12.31	13.54	12.31
(d) Others	191.91	172.93	222.88	172.93
(e) Unallocated	(795.67)	(1,054.17)	(853.34)	(1,054.17)
Total	9,623.81	9,176.88	8,798.85	9,176.88