

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023

(Rs. in million except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	6,430.74	5,860.41	5,647.52	17,833.11	15,967.57	21,277.14
II Other income	200.30	158.78	98.07	553.03	253.18	389.69
III Total income (I + II)	6,631.04	6,019.19	5,745.59	18,386.14	16,220.75	21,666.83
IV Expenses						
a) Cost of materials consumed	1,826.26	1,832.43	2,269.61	5,638.65	6,450.79	8,502.23
b) Changes in inventories of finished goods	(7.87)	1.27	(42.84)	(3.00)	(26.69)	8.89
c) Employee benefits expense	1,141.86	1,089.80	996.22	3,226.79	2,845.24	3,873.51
d) Finance costs	68.12	56.57	57.57	174.71	156.04	212.72
e) Depreciation and amortisation expense	289.07	289.45	275.86	851.35	823.67	1,120.11
f) Other expenses	1,650.64	1,420.16	1,524.22	4,469.06	4,239.62	5,681.07
Total expenses	4,968.08	4,689.68	5,080.64	14,357.56	14,488.67	19,398.53
V Profit before tax (III- IV)	1,662.96	1,329.51	664.95	4,028.58	1,732.08	2,268.30
VI Tax expense						
a) Current tax	459.16	362.78	186.58	1,112.95	515.04	688.16
b) Deferred tax [(Credit) / Charge]	(25.14)	(35.72)	4.04	(103.17)	(53.35)	(100.61)
Total Tax expense	434.02	327.06	190.62	1,009.78	461.69	587.55
VII Net profit for the period / year (V-VI)	1,228.94	1,002.45	474.33	3,018.80	1,270.39	1,680.75
VIII Other comprehensive income / (loss) ('OCI')						
Items that will not be reclassified to profit or loss in subsequent periods:						
i) Remeasurement loss on post-employment benefit obligation	-	(64.08)	-	(64.08)	-	(56.03)
Income tax effect on the above	-	16.13	-	16.13	-	14.10
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	-	-	-	-	15.09
Income tax effect on the above	-	-	-	-	-	5.88
Other comprehensive income / (loss) (i+ii)	-	(47.95)	-	(47.95)	-	(20.96)
IX Total comprehensive income (VII+VIII)	1,228.94	954.50	474.33	2,970.85	1,270.39	1,659.79
X Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,780.85	1,780.36	1,779.39	1,780.85	1,779.39	1,779.75
XI Other equity						17,736.13
XII Earnings per share (EPS)						
EPS (of Rs. 10/- each) (not annualised)						
- Basic	6.90	5.63	2.67	16.96	7.17	9.47
- Diluted	6.89	5.62	2.67	16.94	7.16	9.46

Notes:

- The Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2024. There are no qualifications in the report issued by the auditors.
- Since the segment information as per Ind AS 108 Operating Segments, is provided on the basis of Unaudited Consolidated Financial Results, the same is not provided separately for the Unaudited Standalone Financial Results.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). The Company has received notices under Section 148 and/or Section 142 (1)/143(2) of the Income tax Act, 1961 for the assessment years 2018-19 to 2022-23 for which the Company has responded. As on date, the Company has received order for three assessment years (2018-19, 2020-21 and 2021-22) for which the Company has filed the response/appeal. Management is of the view that this will not likely to have any material impact on the Company's financial position as at December 31, 2023 and the performance for the quarter and nine months ended on that date in these Unaudited Standalone Financial Results.
- Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period/year's classifications.

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Managing Director

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated January 25, 2024.

Date: January 25, 2024

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023

(Rs. in million except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	6,447.14	5,860.41	5,657.91	17,849.52	15,982.61	21,292.17
II Other income	200.51	158.97	98.23	553.59	253.53	390.29
III Total income (I + II)	6,647.65	6,019.38	5,756.14	18,403.11	16,236.14	21,682.46
IV Expenses						
a) Cost of materials consumed	1,826.26	1,832.43	2,269.61	5,638.65	6,450.79	8,502.23
b) Changes in inventories of finished goods	(7.87)	1.27	(42.84)	(3.00)	(26.69)	8.89
c) Employee benefits expense	1,141.86	1,089.80	996.22	3,226.79	2,845.24	3,873.51
d) Finance costs	68.12	56.57	57.57	174.71	156.04	212.75
e) Depreciation and amortisation expense	289.08	289.46	275.87	851.40	823.73	1,120.20
f) Other expenses	1,656.41	1,420.23	1,526.25	4,474.84	4,244.71	5,686.34
Total expenses	4,973.86	4,689.76	5,082.68	14,363.39	14,493.82	19,403.92
V Profit before tax (III- IV)	1,673.79	1,329.62	673.46	4,039.72	1,742.32	2,278.54
VI Tax expense						
a) Current tax	459.16	362.78	186.58	1,112.95	515.07	688.30
b) Deferred tax [(Credit) / Charge]	(25.14)	(35.72)	4.04	(103.17)	(53.35)	(100.61)
Total Tax expense	434.02	327.06	190.62	1,009.78	461.72	587.69
VII Net profit for the period / year (V-VI)	1,239.77	1,002.56	482.84	3,029.94	1,280.60	1,690.85
VIII Attributable to:						
Equity holders of the parent	1,239.77	1,002.56	482.84	3,029.94	1,280.60	1,690.85
Non-controlling interest	-	-	-	-	-	-
IX Other comprehensive income / (loss) ('OCI')						
Items that will not be reclassified to profit or loss in subsequent periods:						
i) Remeasurement loss on post-employment benefit obligation	-	(64.08)	-	(64.08)	-	(56.03)
Income tax effect on the above	-	16.13	-	16.13	-	14.10
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	-	-	-	-	15.09
Income tax effect on the above	-	-	-	-	-	5.88
Other comprehensive income / (loss) (i+ii)	-	(47.95)	-	(47.95)	-	(20.96)
X Total comprehensive income (VIII+IX)	1,239.77	954.61	482.84	2,981.99	1,280.60	1,669.89
Attributable to:						
Equity holders of the parent	1,239.77	954.61	482.84	2,981.99	1,280.60	1,669.89
Non-controlling interest	-	-	-	-	-	-
XI Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,780.85	1,780.36	1,779.39	1,780.85	1,779.39	1,779.75
XII Other equity						17,698.92
XIII Earnings per share (EPS)						
EPS (of Rs. 10/- each) (not annualised)						
- Basic	6.96	5.63	2.72	17.02	7.23	9.53
- Diluted	6.95	5.63	2.72	17.00	7.22	9.52

Notes:

- The Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2024. There are no qualifications in the report issued by the auditors.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). The Company has received notices under Section 148 and/or Section 142 (1)/143(2) of the Income tax Act, 1961 for the assessment years 2018-19 to 2022-23 for which the Company has responded. As on date, the Company has received order for three assessment years (2018-19, 2020-21 and 2021-22) for which the Company has filed the response/appeal. Management is of the view that this will not likely to have any material impact on the Company's financial position as at December 31, 2023 and the performance for the quarter and nine months ended on that date in these Unaudited Consolidated Financial Results.
- Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period/year's classifications.

4) Statement of Segment Information:

(Rs. in million)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
(a) Printing, Publishing and allied business	5,986.17	5,505.64	5,299.87	16,672.08	14,975.20	19,968.05
(b) Radio	461.18	356.17	359.60	1,181.22	1,012.89	1,331.21
Total	6,447.35	5,861.81	5,659.47	17,853.30	15,988.09	21,299.26
(c) Less: Inter segment revenue	0.21	1.40	1.56	3.78	5.48	7.09
Total Revenue from operations	6,447.14	5,860.41	5,657.91	17,849.52	15,982.61	21,292.17
Segment Results Profit before tax, unallocable income and expenses, finance costs from each segment						
(a) Printing, Publishing and allied business	1,502.78	1,230.60	598.98	3,651.70	1,562.48	2,056.83
(b) Radio	147.27	70.91	79.05	298.34	199.97	255.36
Total	1,650.05	1,301.51	678.03	3,950.04	1,762.45	2,312.19
Less:						
(i) Finance costs	68.12	56.57	57.57	174.71	156.04	212.75
(ii) Other unallocable expenses	22.70	13.97	16.68	45.12	37.48	76.17
(iii) Unallocable income	(114.56)	(98.65)	(69.68)	(309.51)	(173.39)	(255.27)
Profit before tax	1,673.79	1,329.62	673.46	4,039.72	1,742.32	2,278.54
Segment assets						
(a) Printing, Publishing and allied business	19,117.15	19,062.72	19,634.48	19,117.15	19,634.48	18,038.76
(b) Radio	1,811.55	1,771.38	1,849.32	1,811.55	1,849.32	1,792.16
(c) Unallocated	7,893.24	6,697.15	4,889.94	7,893.24	4,889.94	5,957.34
Total Assets	28,821.94	27,531.25	26,373.74	28,821.94	26,373.74	25,788.26
Segment liabilities						
(a) Printing, Publishing and allied business	6,626.51	6,263.19	6,217.19	6,626.51	6,217.19	5,306.52
(b) Radio	960.69	949.88	932.82	960.69	932.82	941.16
(c) Unallocated	193.61	162.72	133.11	193.61	133.11	61.91
Total Liabilities	7,780.81	7,375.79	7,283.12	7,780.81	7,283.12	6,309.59

For and on behalf of the Board of Directors of
D. B. Corp Limited

Managing Director

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Date: January 25, 2024