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Press Release

Mumbai, May 11, 2026

DB Corp Limited (DBCL), India's largest print media company and home to flagship newspapers – Dainik Bhaskar, Divya Bhaskar, Divya Marathi and Saurashtra Samachar, today announced its financial results for the Fourth Quarter & Full Year ended March 31, 2026. The key highlights of the Company's operational and financial performance are as follows:

Key Developments and Initiatives:

Print continues to perform strongly, defying the perception of being a declining medium: D B Corp has been consistently delivering strong performance across its businesses, supported mainly by the growth in Print Advertising - the Company's **Advertising Revenue grew at a robust CAGR of 13%** over FY2022 to FY2025. Further, our focus on improving operational efficiencies and maintaining cost discipline, led to an **impressive CAGR of 38% in Consolidated PAT during the same period.**

For FY2026, on a like-to-like basis, excluding last year's election impact, **Print Advertising Business delivered a healthy 6.3% YOY growth in Revenue and 7.1% YOY growth in EBITDA. The EBITDA Margin expanded by ~66 bps (when adjusted for election impact) to a robust 28% in FY2026.** The reported Consolidated Total Revenue came in at Rs 24,408 million from Rs 24,212 million in FY2025, impacted by election-led high base of FY2025. The EBITDA stood at Rs 5,736 million from Rs 6,270 million in FY2025, and PAT at Rs 3,320 million as against Rs 3,710 million in FY2025.

For Q4FY2026, despite uncertainties amid global geopolitical tensions, our **Print business maintained strong momentum** led by an improved overall advertiser sentiment. Advertising demand remained strong across key sectors such as Education, Real estate, Healthcare, Automobile and Government, supported by improving consumption trends. Our **Total Advertising Revenue grew by ~6% YOY to Rs 4,067 million** from Rs 3,841 million in Q4FY2025. **The Consolidated Total Revenue grew 4% YoY to Rs 5,896 million, EBITDA grew 15.6% YoY to Rs. 1,176 million, while PAT grew 18.8% YoY to Rs. 622 million in Q4FY2026.**

While the Newsprint prices saw some increase due to supply disruptions, higher raw material costs, and foreign exchange movements, the Management believes that this is a temporary disruption for couple of Qtrs only.

Digital Business – Maintaining a Dominant Position in News Apps with MAUs at ~20 million as of March 2026

Digital continues to be a key growth driver for the Company, with strong momentum in user engagement and content consumption. **Monthly Active Users (MAUs) stood at ~20 million** as of March 2026, reflecting sustained growth and strong consumer traction. Dainik Bhaskar remains the #1 Hindi and Gujarati News App, reinforcing its leadership as a leading phygital Indian language media platform.

The Company's digital strategy, focused on high-quality content, superior user experience and a strong technology backbone, continues to drive engagement and retention. Ongoing improvements in content formats, visual presentation and hyperlocal coverage across markets have further enhanced user stickiness. The Company remains optimistic about its digital journey, supported by continued investment and growing audience reach.

DB: The Fastest Growing News App of India: Comscore – Comparative Trend Wise MAU nos (in million):

The only News App which has grown in the last 5 years and has been able to maintain its direct active user base.

Dainik Bhaskar Group - # 1 News Publisher App in India

News Apps (Monthly Unique Visitors - Millions)	Jan-20	Jan-21	Jan-24	Jan-25	Jan-26	Mar-26
Dainik Bhaskar (Mobile App)	1.6	6.2	10.7	15.9	16.3	16.8
Divya Bhaskar (Mobile App)	0.5	1.6	2.8	3.0	3.1	2.9
Aaj Tak (Mobile App)	3.8	5.1	3.9	2.9	2.6	2.9
ABP Live News (Mobile App)	3.6	1.5FY	0.6	0.5	0.4	0.5
Dainik Jagran Hindi News (Mobile App)	0.3	0.4	0.5	0.5	0.1	NA

Source: Comscore Mobile Metrix Media Trend, All Applications [Undup.], All, Custom List of News Apps (Dainik Bhaskar (Mobile App), DIVYABHASKAR (Mobile App), The Times of India (Mobile App), NDTV (Mobile App), Aaj Tak (Mobile App), ABP Live News (Mobile App), Dainik Jagran Hindi News (Mobile App), Total Audience, News18 (Mobile App), India Today (Mobile App), Jan-20 to Mar-26, India
* Excluding aggregators

Performance highlights for Q4FY26 – Consolidated [All Comparisons with Q4FY25]

- Advertising Revenue grew 5.9% YOY to Rs. 4067 million as against Rs. 3,841 million
- Total Revenue grew 4% YOY to Rs. 5896 million as against Rs. 5,668 million
- Circulation Revenue stands flat at Rs. 1162 million as against Rs. 1,172 million
- EBIDTA grew by 16% YOY at Rs. 1176 million as against Rs. 1,017 million with EBIDTA margin expanding by 200 basis points
- Net Profit grew 19% YOY to Rs. 622 million as against Rs. 523 million
- **Radio business:**
 - Advt Revenue stood at Rs 358 million versus Rs. 378 million
 - EBIDTA was Rs. 95 million versus Rs. 107 million

Performance highlights for FY2026 – Consolidated [All Comparisons with FY2025]

- Advertising Revenue stood at Rs. 16918 million as against Rs. 16,899 million. Excluding last year election benefit on a like to like basis, Print Advt grew by 6.3% YOY
- Total Revenue grew by 1% to Rs.24408 million as against Rs. 24,212 million
- Circulation Revenue stands at Rs.4751 million as against Rs. 4,734 million
- EBIDTA stood at Rs. 5736 million as against Rs. 6,270 million
- Net Profit was Rs. 3320 million as against Rs. 3,710 million
- **Radio business:**
 - Advt. Revenue stood at Rs. 1592 million versus Rs. 1,672 million
 - EBIDTA was Rs. 467 million versus Rs. 558 million

Commenting on the performance for Q4 & FY26, Mr. Sudhir Agarwal, Managing Director, DB Corp Ltd said,

“Our performance for the year reflects strong and consistent progress, driven by healthy execution across our core businesses. Print continues to demonstrate resilience with sustained advertising demand and stable

circulation, reinforcing our confidence in the medium's relevance and strength in our key markets. At the same time, our digital platforms are scaling well, with improving engagement and a growing user base, further strengthening our integrated 'phygital' presence.

Our continued focus on cost discipline and operational efficiency has supported stable margins, even as we invest in growth initiatives. Looking ahead, we remain confident about the outlook, supported by improving consumption trends and healthy advertiser sentiment across key sectors. We will continue to focus on strengthening our market position and leveraging opportunities to drive sustainable, long-term growth."

Q4FY26 financial results highlights: (comparisons with Q4FY25 & Q3FY26)

Heads	(Rs. Mn)				
	Qtr 4 FY 25	Qtr 4 FY 26	YOY Growth	Qtr 3 FY 26	QOQ Growth
Print & Other Business Advertisement	3467	3718	7.2%	3986	-6.7%
Radio Advertisement	378	358	-5.4%	412	-13.0%
Circulation Rev	1172	1162	-0.8%	1178	-1.3%
Consol Operational Revenue	655	666	1.8%	720	-7.5%
Consol Total Income	5668	5896	4.0%	6293	-6.3%
Print & Other Business EBIDTA	910	1081	18.7%	1465	-26.2%
Radio EBIDTA	107	95	-11.0%	127	-25.4%
Consol EBIDTA	1017	1176	15.6%	1592	-26.2%

Strategic areas of focus and key updates:

❖ **Editorial strategy: Editorial excellence continues to be a hallmark of Dainik Bhaskar Group that adapts the pulse of its readers.** Dainik Bhaskar focuses on issues that have a strong impact on the lives of its readers and is driven by its commitment to courageous and responsible journalism. Some of our well-received editorial pieces are detailed below:

- **New Year Editorial Innovation: Dual-Themed Special Editions**

Marking the start of 2026, the publication introduced a unique editorial approach with two distinct New Year editions. The January 1st edition, themed 'Year of the Sun', blended science, spirituality, and storytelling through visually rich content and expert-led guidance on resolutions and well-being. The January 4th edition, 'India 2026', offered a forward-looking perspective with insights from domain experts across sectors such as AI, economy, healthcare, and policy—positioning it as a comprehensive and collectible editorial property.

- **Union Budget Coverage: Simplifying Complexity for Readers**

The Union Budget coverage stood out for its clarity and reader-first approach, breaking down complex policy announcements into accessible insights. A sharply defined headline, combined with a 'Budget Capsule' highlighting key takeaways, ensured quick comprehension. Comprehensive coverage across stock markets, taxation, and price impacts enabled readers to understand both immediate and long-term implications effectively.

- **Global Conflict Coverage: Depth, Speed, and Relevance**

The editorial coverage of the evolving US–Iran conflict demonstrated strong analytical depth and real-time reporting. From escalation to ceasefire, the narrative connected geopolitical developments with economic implications, particularly for India. By linking oil prices, global trade risks, and market movements, the coverage delivered a multi-dimensional perspective, making complex global events highly relevant to domestic readers.

- **Youth Day: Reimagining Editorial Engagement**

On Youth Day, the publication introduced a first-of-its-kind masthead featuring young achievers, symbolizing aspiration and opportunity. Contributions from youth icons and industry leaders added credibility and freshness to the narrative. This initiative successfully resonated with younger audiences, reinforcing the brand's progressive and future-focused editorial positioning.

- **No Negative Monday: Championing Positive Journalism**

Celebrating its 11th anniversary, the 'No Negative Monday' initiative redefined news presentation by prioritizing positive stories. Negative news was intentionally repositioned, while inspiring individuals were spotlighted through public participation.

The edition reinforced the philosophy of solution-oriented journalism and strengthened reader engagement through optimism-driven storytelling

- **World Cancer Day: Impactful Awareness Through Innovation**

A striking masthead innovation—a minimal black dot—served as a powerful reminder of early cancer detection. Supported by expert insights and actionable information, the coverage effectively raised awareness. By combining visual storytelling, medical expertise, and preventive guidance, the initiative delivered both impact and public value.

- **Investigative Journalism: Driving Accountability and Impact**

Across states, a series of high-impact investigations exposed systemic irregularities—from insurance fraud and illegal colonies to mining and financial scams. These stories combined data analysis, ground reporting, and undercover operations. The coverage not only uncovered malpractice but also triggered administrative action, reinforcing the publication's role as a catalyst for accountability and governance reform.

- **Public Interest Reporting: Focus on Citizens and Policy Impact**

Editorial initiatives addressing issues such as recruitment delays, corruption, and governance lapses highlighted real challenges faced by citizens. These reports were deeply rooted in data and human stories. Many of these efforts led to tangible outcomes—including policy decisions, government action, and increased public awareness—demonstrating the impact of purpose-driven journalism.

- ❖ **Digital Strategy: High Quality Content, Deploying the Best Talent, & Growing our Strong Technology platform to build a Highly Engaged – Resulted in Loyal User Base growing almost 10x since 2020.** The Company continues to invest in Digital business with a focused digital strategy of increasing the App Daily Active Users.

- **Strong Talent Pool**

Dainik Bhaskar has built a robust product and technology team drawn from leading consumer-focused companies, complemented by one of India's largest and most capable digital journalism and content teams, enabling real-time, original content creation at scale

- **Continued Focus on Technology**

Dainik Bhaskar continues to invest heavily in technology to deliver best-in-class personalized news experiences from a vast content pool. Using demographic insights, user preferences, location, economic segment and real-time context, we accurately predict and serve content to drive engagement, long-term retention, loyalty and willingness to pay. We also leverage technology to efficiently scale high-quality journalism across formats, from original and exclusive stories to real-time hyperlocal content.

- **Deepening Digital Engagement Through In-Depth Political Coverage**

Building on our experience with interactive, in-depth election coverage during the 2023 state elections in Madhya Pradesh, Chhattisgarh, and Rajasthan, and the 2024 Lok Sabha elections, we aim to deepen user engagement through rich, local-level political content delivered via digital platforms. Our focus is to extend political coverage beyond election cycles, making it real-time, personalized, and engaging, especially in upcoming elections such as UP, Punjab, and Gujarat.

❖ **Radio strategy: MY FM has been relentless in its efforts to connect with the audience and enhance listener engagement through ground-breaking content creation**

○ **Network Expansion and Market Leadership**

MY FM has expanded its footprint with the launch of seven new stations, taking its presence to 37 cities across India and reinforcing its position as a fast-growing private radio network. It is the fastest among peers to operationalize the highest number of stations from the latest auction round, reflecting strong execution capabilities. The new stations in Daman, Gandhidham, Bhuj, Ratlam, Pali, Sri Ganganagar, and Alwar make MY FM the first and only private radio broadcaster in these markets. These stations have also received DAVP approval, enabling access to government advertising.

○ **MY FM Rangrezz Plus**

The largest painting competition across Tier II and III cities, MY FM Rangrezz Plus has been successfully executed for over a decade. This year marked its biggest edition yet, expanding its footprint to 44 cities.

○ **Indian Krolepati League – The Ultimate Six with Yuvraj Singh**

The Indian Krolepati League is a high-energy, action-packed radio show that blends the excitement of cricket with thrilling trivias. This time, we have onboarded the king of Sixes – Yuvraj Singh. This show brings together fans, sports enthusiasts, and knowledge-seekers for a chance to win big, all while testing their knowledge of the world of cricket, entertainment, and general trivia.

❖ **CSR Activity: At Dainik Bhaskar Group, we believe a single act of kindness can create a ripple effect, inspiring countless others to follow suit**

○ **Jeeto 16 Crore**

Launched in January 2026, the campaign introduced a hyperlocal, phygital model with city-level rewards, driving strong participation. Till April end, it recorded ~4.45 lakh registrations and 18+ lakh Powerplay interactions across online and offline channels. With assured rewards and a bumper finale, it continues to deepen reader engagement at scale.

○ **No Negative Monday**

Positioned as a larger brand movement, the campaign leveraged print, digital, and social platforms to amplify its 'Live No Negative' philosophy. It generated 33.8 million+ video views and ~4,000 reader story submissions, strengthening audience connect and participation.

○ **Abeer Gulal**

A CSR-led initiative promoting eco-friendly Holi, encouraging the use of natural, skin-safe colors through simple, impactful messaging and engaging creatives.

❖ **Awards:** Dainik Bhaskar added four prestigious accolades to its portfolio, reflecting excellence across marketing effectiveness and social impact.

- **Indian Marketing Awards 2025 (E4M)** - *Silver* for “Jeeto 14 Crore” in Customer Experience, and *Bronze* for “Vastradan” in Not-for-Profit/CSR.
- **Golden Peacock Awards (Institute of Directors)** - *Winner* in the CSR category

- **IAA Olive Crown Awards 2026 (IAA)** - *Silver* for “Corporate Social Crusader of the Year” for campaigns including Ek Ped Ek Zindagi, Mitti Ke Ganesh, Sarthak Diwali, Vastradaan, and Save Birds.
- **Dainik Bhaskar Journalists Win Ramnath Goenka Awards 2026 for Impactful Investigations**

Two journalists from Dainik Bhaskar have been honoured with the Ramnath Goenka Awards for Excellence in Journalism 2026 for their courageous and impactful reporting. The awards were presented by Vice-President C. P. Radhakrishnan in New Delhi. Avadhesh Akodia won in the Best Reporting in Hindi category for exposing a cross-border kidney trafficking racket, while Vijaypal Dudi was recognised under Uncovering India Invisible for his investigation into infant trafficking in Rajasthan.

❖ **Driving Circulation Growth Through Innovation and Engagement:**

- **High-Impact Reader Engagement Initiatives**

DB Corp Ltd. continued to gain market share in Q4 FY 2025–26, supported by initiatives like the “Jeeto 16 Crores” campaign, driving strong online and offline traction along with large-scale participation through “Power Play” activations.

- **Expanding Reach Through On-Ground Activation**

A strong field circulation team and successful programs like **Junior Editor 8** (~80,000 student participants) have helped expand reach into new households and build brand presence among younger audiences.

About DB Corp Ltd

DB Corp Ltd. is India’s largest print media company that publishes 5 newspapers with Dainik Bhaskar 43 editions, Divya Bhaskar 8 editions & Divya Marathi 6 editions with 210 sub-editions in 3 multiple languages (Hindi, Gujarati and Marathi) across 12 states in India. Our flagship newspapers Dainik Bhaskar (in Hindi) established in 1958, Divya Bhaskar and Saurashtra Samachar (in Gujarati) and Divya Marathi (in Marathi) have a total readership of 6.67 crores, making us the most widely read newspaper group in India with presence in Madhya Pradesh, Chhattisgarh, Rajasthan, Haryana, Punjab, Chandigarh, Himachal Pradesh, Delhi, Gujarat, Maharashtra, Bihar and Jharkhand. Our other noteworthy newspaper brands are Saurashtra Samachar and DB Star. DBCL is the only media conglomerate that enjoys a leadership position in multiple states, in multiple languages and is a dominant player in all its major markets. The company’s other business interests also span the radio segment through the brand "94.3 MY FM" Radio station with presence in 7 states and 30 cities. Its growing digital business is led by 4 portals for rapidly expanding digital audiences, and 3 actively downloaded mobile applications

For further information please visit <http://dbcorgpltd.com/> or contact:

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