

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2017

(` in million except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	5,985.83	5,683.31	6,270.21	17,611.98	17,405.02	22,574.27
II Other income	38.67	57.10	37.51	165.18	121.84	172.13
III Total income (I + II)	6,024.50	5,740.41	6,307.72	17,777.16	17,526.86	22,746.40
IV Expenses						
a) Cost of raw materials consumed	1,892.42	1,787.12	1,772.35	5,387.40	5,010.39	6,608.07
b) Changes in inventories of finished goods	(13.11)	(1.56)	(3.48)	(14.96)	(7.70)	0.63
c) Employee benefits expense	1,090.95	1,087.94	1,078.42	3,269.39	3,199.24	4,250.94
d) Finance costs	11.05	20.42	30.15	47.07	69.71	74.48
e) Depreciation and amortisation expense	232.13	228.31	217.57	680.01	643.84	861.63
f) Other expenses (Refer Note 2)	1,619.90	1,410.78	1,436.74	4,310.09	3,881.71	5,270.84
Total expenses	4,833.34	4,533.01	4,531.75	13,679.00	12,797.19	17,066.59
V Profit before exceptional items and tax (III- IV)	1,191.16	1,207.40	1,775.97	4,098.16	4,729.67	5,679.81
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	1,191.16	1,207.40	1,775.97	4,098.16	4,729.67	5,679.81
VIII Tax expense						
a) Current tax	442.00	397.00	584.00	1,457.00	1,631.00	1,927.80
b) Deferred tax	(32.17)	23.59	5.71	(29.77)	(32.75)	(21.05)
	409.83	420.59	589.71	1,427.23	1,598.25	1,906.75
IX Net profit for the quarter / period (VII-VIII)	781.33	786.81	1,186.26	2,670.93	3,131.42	3,773.06
X Other comprehensive income ('OCI')						
Items that will not be reclassified to profit or loss in subsequent periods:						
i) Remeasurement income / (losses) on defined benefit plans	-	1.36	(18.63)	1.36	(52.38)	(31.61)
Income tax effect on the above	-	(0.47)	18.13	(0.47)	18.13	10.94
ii) Net income / (loss) on Fair Value Through OCI equity securities	(7.00)	-	0.46	(6.72)	(0.40)	(1.73)
Income tax effect on the above	3.18	-	-	3.18	-	-
Other comprehensive income / (loss) (i+ii)	(3.82)	0.89	(0.04)	(2.65)	(34.65)	(22.40)
XI Total comprehensive income (IX+X)	777.51	787.70	1,186.22	2,668.28	3,096.77	3,750.66
XII Paid-up equity share capital (face value ` 10/- each, fully paid)	1,839.90	1,839.53	1,838.63	1,839.90	1,838.63	1,838.95
XIII Other equity						14,149.56
XIV Earnings per share (EPS)						
EPS (of ` 10/- each) (not annualised)						
- Basic	4.23	4.28	6.45	14.51	16.85	20.41
- Diluted	4.22	4.27	6.44	14.48	16.81	20.36

Notes:

- The statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2018. There are no qualifications in the limited review report issued by the auditors.
- During the nine months ended on December 31, 2016, the Company had reversed the provision for royalty payable to Indian Performing Rights Society ("IPRS") Rs. 57.67 millions pertaining to the period before June 21, 2012, pursuant to decision of the Honorable Supreme Court of India, wherein the Honorable Court has rejected the demand raised by IPRS for royalty. This has been netted off against the respective expenses head.
- Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of unaudited consolidated financial results, the same is not provided separately for the unaudited standalone financial results.
- The prior period's figures have been regrouped and reclassified wherever necessary to conform to the current period's classification.

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Place : Mumbai
Date: January 18, 2018

Deputy Managing Director

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2017

(C in million except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	5,985.83	5,683.31	6,272.70	17,612.05	17,408.98	22,580.10
II Other income	38.82	57.26	36.30	165.65	118.93	169.69
III Total income (I + II)	6,024.65	5,740.57	6,309.00	17,777.70	17,527.91	22,749.79
IV Expenses						
a) Cost of raw materials consumed	1,892.42	1,787.12	1,772.35	5,387.40	5,010.39	6,608.07
b) Changes in inventories of finished goods	(13.11)	(1.56)	(3.48)	(14.96)	(7.70)	0.63
c) Employee benefits expense	1,091.00	1,088.02	1,079.27	3,269.59	3,206.34	4,258.11
d) Finance costs	11.05	20.42	30.15	47.07	69.71	74.48
e) Depreciation and amortisation expense	232.42	228.61	217.88	680.89	644.79	862.86
f) Other expenses (Refer Note 2)	1,619.95	1,410.77	1,442.12	4,311.69	3,900.42	5,291.32
Total expenses	4,833.73	4,533.38	4,538.29	13,681.68	12,823.95	17,095.47
V Profit before exceptional items and tax (III- IV)	1,190.92	1,207.19	1,770.71	4,096.02	4,703.96	5,654.32
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	1,190.92	1,207.19	1,770.71	4,096.02	4,703.96	5,654.32
VIII Tax expense						
a) Current tax	442.00	397.00	584.00	1,457.00	1,631.00	1,927.80
b) Deferred tax	(32.17)	23.59	5.71	(29.77)	(32.75)	(21.05)
	409.83	420.59	589.71	1,427.23	1,598.25	1,906.75
IX Net profit for the quarter / period (VII-VIII)	781.09	786.60	1,181.00	2,668.79	3,105.71	3,747.57
X Attributable to:						
Equity holders of the parent	781.09	786.60	1,181.00	2,668.79	3,105.71	3,747.57
Non-controlling interest	-	-	-	-	-	-
XI Other comprehensive income ('OCI')						
Items that will not be reclassified to profit or loss in subsequent periods:						
i) Remeasurement income / (losses) on defined benefit plans	-	1.36	(18.63)	1.36	(52.38)	(31.61)
Income tax effect on the above	-	(0.47)	18.13	(0.47)	18.13	10.94
ii) Net income / (loss) on Fair Value Through OCI equity securities	(7.00)	-	0.46	(6.72)	(0.40)	(1.73)
Income tax effect on the above	3.18	-	-	3.18	-	-
Other comprehensive income / (loss) (i+ii)	(3.82)	0.89	(0.04)	(2.65)	(34.65)	(22.40)
XII Total comprehensive income (X+XI)	777.27	787.49	1,180.96	2,666.14	3,071.06	3,725.17
Attributable to:						
Equity holders of the parent	777.27	787.49	1,180.96	2,666.14	3,071.06	3,725.17
Non-controlling interest	-	-	-	-	-	-
XIII Paid-up equity share capital (face value ` 10/- each, fully paid)	1,839.90	1,839.53	1,838.63	1,839.90	1,838.63	1,838.95
XIV Other equity						14,104.96
XV Earnings per share (EPS)						
EPS (of ` 10/- each) (not annualised)						
- Basic	4.23	4.28	6.42	14.49	16.71	20.27
- Diluted	4.22	4.27	6.41	14.47	16.67	20.22

Notes:

- The statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2018. There are no qualifications in the limited review report issued by the auditors.
- During the nine months ended on December 31, 2016, the Company had reversed the provision for royalty payable to Indian Performing Rights Society ("IPRS") Rs. 57.67 millions pertaining to the period before June 21, 2012, pursuant to decision of the Honorable Supreme Court of India, wherein the Honorable Court has rejected the demand raised by IPRS for royalty. This has been netted off against the respective expenses head.

3) Statement of segment information for the quarter and nine months ended December 31, 2017:

(C in million)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
(a) Printing and publishing of newspaper and periodicals	5,463.06	5,128.16	5,699.09	16,084.76	15,945.05	20,621.48
(b) Radio	335.72	348.61	363.21	996.70	942.39	1,272.03
(c) Event	33.93	91.70	48.92	140.99	96.55	121.10
(d) Internet	153.16	113.92	161.47	387.78	422.39	564.24
(e) Power	0.31	1.12	0.28	2.69	3.99	4.57
Total	5,986.18	5,683.51	6,272.97	17,612.92	17,410.37	22,583.42
(f) Less: Inter segment revenue	0.35	0.20	0.27	0.87	1.39	3.32
Total revenue from operations	5,985.83	5,683.31	6,272.70	17,612.05	17,408.98	22,580.10
Segment results profit / (loss) before tax and finance costs from each segment						
(a) Printing and publishing of newspaper and periodicals	1,190.50	1,144.63	1,728.90	4,045.08	4,667.33	5,625.14
(b) Radio	65.28	61.06	123.49	151.70	329.86	380.18
(c) Event	(2.83)	59.88	(12.25)	56.49	(9.04)	(7.82)
(d) Internet	(49.40)	(70.87)	(36.64)	(193.97)	(177.00)	(249.14)
(e) Power	(0.36)	0.43	(0.35)	0.38	1.70	2.23
Total	1,203.19	1,195.13	1,803.15	4,059.68	4,812.85	5,750.59
Less:						
(i) Finance costs	11.05	20.42	30.15	47.07	69.71	74.48
(ii) Other unallocable expenditure	32.45	9.98	20.10	49.64	91.67	96.24
(iii) Unallocable income	(31.23)	(42.46)	(17.81)	(133.05)	(52.49)	(74.45)
Profit before tax	1,190.92	1,207.19	1,770.71	4,096.02	4,703.96	5,654.32
Segment assets						
(a) Printing and publishing of newspaper and periodicals	18,951.09	18,422.38	17,357.43	18,951.09	17,357.43	16,483.29
(b) Radio	2,174.21	2,162.01	2,181.80	2,174.21	2,181.80	2,164.20
(c) Event	10.89	10.93	20.74	10.89	20.74	20.33
(d) Internet	255.16	216.36	284.03	255.16	284.03	261.25
(e) Power	17.52	18.01	17.39	17.52	17.39	17.71
(f) Unallocated	2,609.31	2,166.82	1,411.66	2,609.31	1,411.66	1,895.75
Total Assets	24,018.18	22,996.51	21,273.05	24,018.18	21,273.05	20,842.53
Segment liabilities						
(a) Printing and publishing of newspaper and periodicals	2,591.57	2,310.59	2,272.34	2,591.57	2,272.34	2,190.45
(b) Radio	418.97	412.47	340.94	418.97	340.94	381.51
(c) Event	1.37	1.34	2.92	1.37	2.92	2.95
(d) Internet	74.02	80.09	77.51	74.02	77.51	91.66
(e) Power	0.03	0.06	0.10	0.03	0.10	0.01
(f) Unallocated	2,297.17	2,341.68	2,414.86	2,297.17	2,414.86	2,232.04
Total Liabilities	5,383.13	5,146.23	5,108.67	5,383.13	5,108.67	4,898.62

4) The prior period's figures have been regrouped and reclassified wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors of
D. B. Corp Limited

Place : Mumbai
Date: January 18, 2018

Deputy Managing Director