

Restriction on transfer of physical shares beyond December 5, 2018 and procedure for demat of shares

Securities and Exchange Board of India (SEBI) has vide Notification dated June 8, 2018 amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements), 2015 whereby transfer of Shares held in Physical form will not be permitted with effect from December 5, 2018. However, transmission or transposition of shares is permitted even if the shares are held in Physical form. Hence, the shareholders who are holding shares in physical form are requested to dematerialize their shares on or before December 5, 2018.

Therefore, Registrars and Transfer Agent and Company will not be accepting any request for transfer of shares in physical form with effect from December 5, 2018. This restriction shall not be applicable to the request received for transmission or transposition of physical shares.

Shareholders holding shares in physical form are requested to arrange the dematerialization of their shares at the earliest to avoid any inconvenience in future for transferring those shares.

Procedure for conversion of Physical shares into Demat mode:

- 1) Open a Demat Account with a Depository Participant;
- 2) After Demat Account is opened, please submit the Physical Share Certificate/s along with the 'Demat Request Form' (DRF) to the Depository Participant;
- 3) Once application is submitted, Depository Participant will generate Demat Request Number (DRN) and send the application along with the Share Certificate/s to the Company's Registrar and Share Transfer Agent for confirmation of request;
- 4) Once Registrar and Share Transfer Agent confirms the request generated by Depository Participant, the shares will get credited to the shareholder's Demat Account; and
- 5) Once the shares are credited to Demat Account, the shareholder can deal with the shares i.e. sell or transfer to any party or create pledge, etc.

Shareholders may also visit web site of the two depositories viz. NSDL or CDSL for further understanding about opening a Demat account and the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization)

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Further to the SEBI notification as mentioned above, the Circular issued by Bombay Stock Exchange (BSE) in this regard can be accessed on its website using the following link:

<https://www.bseindia.com/corporates/Displaydata.aspx?Id=cd22b184-1153-4b05-8ad9-d04699161f89&Page=cir>

For further assistance, please contact the Company at Anita Gokhale, Company Secretary, 501, 5th Floor, D. B. Corp Limited, Naman Corporate Link, Opp. Dena Bank, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra or M/s. Karvy Computershare Pvt. Ltd. (Unit: D. B. Corp Limited), Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad- 00 032, Telangana State, Toll Free No.: 1800-3454-001 Email: einward.ris@karvy.com
