

The Energy Behind Brantford

Brantford Energy Corporation 2009 Annual Report









Brantford Energy Corp.



James F. Ryan Chair

David B. Matthews VP, Regulatory Solutions Elenchus Research Associates

Gerald T. Smits Gerry Smits Law Firm

Councillor Mark Littell Ward 1 Councillor, City of Brantford Scott Saint (to February 2009) VP and Chief Operating Officer, Electrical Safety Authority

Ron Stewart (to February 2009) Retired

Councillor Vince Bucci (from March 2009) Ward 2, City of Brantford

Councillor John Sless (from March 2009) Ward 2, City of Brantford

Councillor Greg Martin (from March 2009) Ward 3, City of Brantford

Brantford Power Inc.



David B. Matthews, Chair VP, Regulatory Solutions Elenchus Research Associates

Andy Molenaar (to February 2009) Owner/Publisher, The Graphic Edge

Timothy B. Curtis, CA Chair (March 2010) Divisional Controller, TransUnion Eva Ligeti Executive Director, Clean Air Partnership Adjunct Professor, University of Toronto

Councillor John Sless Ward 2 Councillor City of Brantford

Ron Stewart (from March 2009) Retired

Brantford Hydro Inc.

Gerald T. Smits, Chair Gerry Smits Law Firm



Rob Kinnaird Director of Business Development Aecon Infrastructure Group

Leo Renzella Chair (March 2010) Insurance Agent, Brant Mutual Insurance Company Councillor Greg Martin Ward 3 Councillor, City of Brantford

Craig Mann Owner/Operator Blue Dog Coffee Roasters Ltd.

Brantford Generation Inc.



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Leo Renzella Chair (March 2010) Insurance Agent, Brant Mutual Insurance Company Councillor Greg Martin Ward 3 Councillor, City of Brantford

Craig Mann Owner/Operator Blue Dog Coffee Roasters Ltd.

Executive Team

John Brown City Manager, City of Brantford CEO, Brantford Energy Corporation

George Mychailenko CEO, Brantford Power Inc.

Brian D'Amboise CEO, Brantford Hydro Inc. CEO, Brantford Generation Inc.

Officers

Brian D'Amboise Treasurer, CFO - Utilities

John Loucks Brantford Power Inc, COO

James Nagle Brantford Hydro Inc., COO Brantford Generation, COO

Heather Wyatt Board Secretary

Auditor

Deloitte & Touche LLP Chartered Accountants Licensed Public Accountants

Brantford Energy — excellent results, excellent people



Jim Ryan Chair, Brantford Energy Corp.

The successful financial and operational results outlined in this year's Annual Report are driven by the daily contributions of the people who work for the Brantford Energy Corporation (BEC) group of companies. Their commitment, energy and focus to maintain the reliability of our fibre network, water heater and distribution businesses, and to make the necessary investment and planning decisions to meet both regulatory changes and market conditions, are the real power behind our companies.

Brantford Hydro

The NetOptiks fibre network is a major telecommunications highway capable of providing services to a rapidly growing number of customers over an expanding geographic base. Our investment is paying dividends now and gives us the capability to accommodate change in the future as the demand for increased bandwidth continues to grow almost exponentially. Our investment in the fibre network and its electronics will help ensure that Brantford attracts and retains business investment.

In 2010 we will also be looking at growth opportunities for the water heater business.

Brantford Generation

The forethought, analysis and initiative that led to the establishment of our generation company mean that we will be able to benefit from opportunities where green energy investments make sense. Brantford Generation is a tremendous use of existing assets that will create value and improve the environment for the ultimate shareholder, the people of Brantford.

Brantford Power

In 2009 Brantford Power continued to invest in infrastructure and upgrades while also installing time-of-use smart meters across the City. This is a significant investment of approximately \$5 million to meet our regulatory requirements in a timely fashion and in a smart way.

During Brantford Power's 2008 rate submission, the Ontario Energy Board (OEB) reduced proposed Brantford Power forecasted expenses by nearly \$700,000. As a result, the company is undertaking a detailed study for the next cost of service rate application to the OEB.

Analysis of 2009 Consolidated Net Income

Company	2009	2008
Brantford Energy Corporation	Nil	Nil
Brantford Power Inc.	2,219,000	2,027,000
Brantford Hydro Inc.	535,000	456,000
Brantford Generation Inc.	(217,000)	(116,000)
Total	\$2,537,000	\$2,367,000

Green Energy

In September the Ontario Government passed the Green Energy and Green Economy Act. This legislation will have significant implications for all the companies within the Energy Group. The Boards and staff are now heavily involved in assessing the impact of the Act.

The cost of energy

All our companies had solid operational and financial performance in 2009. Our biggest concern is the very difficult economic environment in which many of our customers operate. We are about to see dramatic increases in energy prices driven by many factors, including the HST, time-of-use meters and renewable energy developed at significantly higher than current market rates. Most of these factors are beyond the control of Brantford Power but will be seen on every customer's bill.

We empathise with our customers who are trying to adjust to these changing circumstances. The continual increase in the cost of energy must be addressed at some stage and does not reflect the way in which we strive to manage Brantford Power.

Board re-structuring

The Brantford Energy Board of Directors was re-structured in March 2010. The change will ensure a greater level of communication with our shareholder.

Financial results

The financial results for the year reflect increased performance for the Brantford Energy Group of Companies.

Consolidated net income of \$2,537,000 compares to \$2,367,000 reported in 2008 and the \$2,159,000 2009 budget target. The table below summarizes the contribution of each of the companies. It is important to note that Brantford Generation is targeted to become operational in 2010.

IFRS

The Corporation is currently implementing International Financial Reporting Standards (IFRS), a set of globally accepted accounting standards that will come into effect in Canada in 2011 but must be applied retrospectively to the 2010 results. The new standards call for more detailed financial disclosures and are expected to affect the reporting results of each of the Companies in the BEC Group of Companies. In addition, the introduction of IFRS is expected to impact some of the regulatory instruments used by the Ontario Energy Board.

Brantford Power delivers safety, reliability



Timothy Curtis Chair, Brantford Power Inc.

Brantford Power Inc. (BPI) continued to deliver safe and reliable electricity services to Brantford's residents and businesses at reasonable rates during 2009, again demonstrating its economic value to the City of Brantford.

The Company declared a \$750,000 dividend for the year, bringing the total dividends paid to the City since its incorporation to \$1.75 million. The Company also made a \$1,511,823 interest payment on its promissory note, bringing the total interest paid to the City since 2000 to \$17,351,751. During the same period, BPI has grown from \$55,357,908 in total assets to \$96,885,787 in 2009.

Conservation

Conservation and Demand Management programs continued to be a priority during 2009 and are proving to be popular with both residential and business customers. Four programs implemented in partnership with the Ontario Power Authority—the Home Retrofit Evaluation Incentive Program, the Great Refrigerator Roundup, Summer Sweepstakes and the Electricity Retrofit Incentive Program—exceeded targets.

Smart meters

The installation of interval or smart meters in all Brantford residences began in 2009, with completion in 2010, anticipating implementation of time-of-use pricing in 2011. The meters will help our customers more effectively manage their energy use.

Innovation Award

BPI won an Innovation Award in Public Relations from the Electricity Distributors Association for its innovative project to "green" the Children's Safety Village of Brant. Developed in partnership with Mohawk College's Electro-Technology Department, the project tied together two public education initiatives—safety and energy conservation.

Capital improvements

The last major leg of the multi-year voltage conversion project was completed with upgrades installed in Tranquility, Rosewood, Sixth Avenue, Strawberry Hill, Glenhyrst, and Wyndham Hills. Only a few

privately owned townhomes and primary services are still fed on 4kv and efforts are being made to convert those to 27kv as well. The distribution system improvements enhance security of supply and overall reliability across the City.

Another major project saw upgrades to the overhead feeder along Powerline Road. The Powerline section, a vital feeder between two TS stations, was upgraded to a higher size to provide a greater flow of electricity and increase reliability.

Financial results

Despite financial challenges created by the economic downturn and the unseasonably cool summer, which affected distribution revenues, net income during 2009 of \$2,219,000 represented an increase over \$2,027,000 reported in 2008 and the 2009 budgeted target of \$2,033,000. Revenue shortfalls were offset by better than anticipated performance on Ontario Power Authority Conservation Programs.

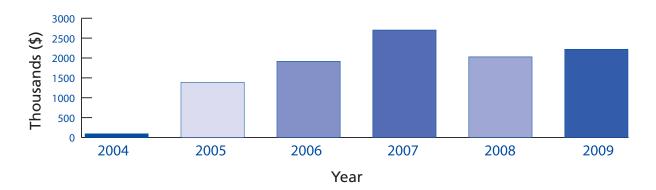
In 2009, the Ontario Energy Board approved a monthly increase of \$1.70 in the local distribution charge for a typical residence. BPI's rates continue to compare favourably with similar Local Distribution Companies in Ontario.

Appreciation

David Matthews and Eva Ligeti completed their terms on the BPI Board of Directors on February 28, 2010, ending 10 years of service. As BPI Chair, David also served as a Director of Brantford Energy Corporation. We thank them for their leadership and contribution, and also welcome Ron Stewart. Scott Saint and Paul Kwasnik to the Board.

We continue to appreciate the contributions of management and staff to BPI. We also congratulate our Chief Operating Officer, John Loucks, for his successful term as Chair of the Electricity Distributors Association from March 2009 to March 2010.

Brantford Power Inc. — Comparison of Net Income 2004-2009



Brantford Hydro records another growth year

Brantford Hydro Inc. (BHI) celebrated another successful year of growth in 2009, again led by the contributions of NetOptiks, the fibre optics division.

Net income of \$539,000 represented an 18.2% increase over \$456,000 reported in 2008. The improvement in returns can be attributed to operating cost reductions and growth in NetOptiks based on the success of its wholesale business strategy. The Company declared its first dividend and expects the favourable financial returns to continue in future years.

NetOptiks

NetOptiks upgraded its core electronics to provide additional services and reliability to customers of the telecommunications network. The upgrades were completed at the NetOptiks POP (Point of Presence), the primary access point to the network located at 84 Market Street.

Through the successful signing of multiple government service contracts, NetOptiks has expanded its fibre optic network into both Brant and Norfolk counties. NetOptiks is now the provider of choice for critical links to health care, education and medium to large businesses in its expanded service territory.

Green Energy Act

The Boards of Brantford Hydro and Brantford Generation have established an ad hoc committee to review the implications of the Ontario Government's Green Energy Act and explore possible business development opportunities in distributed generation.

Financial results

The financial results for 2009 represent a continuation of the high annual returns achieved in recent years. The Company's Balance Sheet reflects a solid financial position. The company has strong cash flows which have eliminated the accumulated deficit and repaid any arrears. This places the company in a position to consider annual dividend payments to the shareholder.

Dividend/Interest payment

Brantford Hydro declared a \$50,000 dividend and made an \$81,458 interest payment on its promissory note to the City in 2009, bringing the total interest paid since 2000 to \$934,907.

Appreciation

Gerry Smits' term as Chair of the Brantford Hydro and Brantford Generation Boards has ended. Gerry served as BHI Chair since shortly after the Company's inception. We thank him for his years of leadership and appreciate his ongoing contributions as a Director of both Companies.



Leo RenzellaChair,
Brantford Hydro Inc.
Brantford Generation Inc.

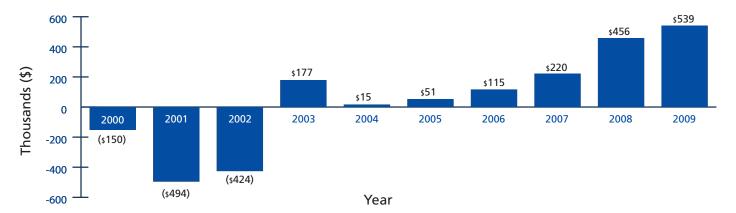
Brantford Generation Inc.

Brantford Generation Inc.'s 2009 financial results continue to reflect the start-up nature of the Company as we develop the gas collection and generation station at the Mohawk Street landfill site.

The 2009 results show a loss of \$217,000. To the end of 2009, the Company invested \$11.7 million in the Mohawk Street site for the power plant and related equipment.

Although the Company continues to report operating deficits until it achieves commercial operations, the financial performance is favourable to the business plan forecasts.

Brantford Hydro Inc. — Comparison of Net Income 2000-2009



Financial Statements

Auditors' Report On Summarized Financial Statements

To the Shareholder of Brantford Energy Corporation,
Brantford Power Inc., Brantford Hydro Inc.
and Brantford Generation Inc.

The accompanying summarized balance sheets and statements of income (loss) and retained earnings (deficit) and cash flows are derived from the complete financial statements of Brantford Energy Corporation, Brantford Power Inc., Brantford Hydro Inc. and Brantford Generation Inc. as at December 31, 2009. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements, of each corporation, in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entities financial position, results of operations and cash flows, reference should be made to the related complete financial statements for each corporation.

March 15, 2010 Brantford Energy Corporation March 15, 2010 Brantford Power Inc. March 15, 2010 Brantford Hydro Inc. March 15, 2010 Brantford Generation Inc.

Deloitte & Touche LLP Chartered Accountants Licensed Public Accountants Burlington, Ontario

Brantford Energy Corporation

SUMMARIZED CONSOLIDATED BALANCE SHEET as at December 31	2009 (\$)	2008 (\$)
ASSETS	2003 (4)	2000 (4)
Current assets	27,969,054	24,953,011
Property, plant and equipment	73,628,327	67,487,998
Regulatory assets	3,599,807	1,062,958
Other assets	6,898,827	5,311,378
TOTAL ASSETS	112,096,015	98,815,345
LIABILITIES		
Current liabilities	16,764,262	15,996,939
Regulatory liabilities	11,089,061	8,539,407
Long term debt	46,832,825	37,943,767
Other liabilities	3,345,540	3,678,830
TOTAL LIABILITIES	78,031,688	66,158,943
SHAREHOLDER'S EQUITY		
Capital stock	23,895,512	23,895,512
Retained earnings	10,511,293	9,456,964
Accumulated Other Comprehensive Loss	(342,478)	(696,074)
TOTAL EQUITY	34,064,327	32,656,402
TOTAL LIABILITIES & EQUITY	112,096,015	98,815,345
TOTAL LIABILITIES & EQUITI	112,030,013	30,013,343
SUMMARIZED CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS		
FOR THE YEAR ENDING DECEMBER 31	2009 (\$)	2008 (\$)
Revenue Distribution and service revenue	17,058,117	17,129,866
Other revenue	3,144,245	1,735,392
	20,202,362	18,865,258
Expenses		
Operations, maintenance and administration	10,781,529	9,202,876
Other expenses	5,834,301	5,912,235
	16,615,830	15,115,111
Income Before Payments in Lieu of Income Taxes	3,586,532	3,750,147
Current and Future Income Taxes	1,049,273	1,382,936
Net Income	2,537,259	2,367,211
Retained Earnings - Beginning of Year	9,456,964	7,589,753
Transition adjustment on adoption of future income taxes	(682,930)	-
Dividends	(800,000)	(500,000)
Retained Earnings - End of Year	10,511,293	9,456,964
SUMMARIZED CONSOLIDATED STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDING DECEMBER 31	2009 (\$)	2008 (\$)
Cash Flows from Operating Activities		· · · · · · · · · · · · · · · · · · ·
Net income	2,537,259	2,367,211
Changes to income not involving cash	2,240,548	2,172,597
Net change in non-cash working capital balances related to operations	(1,297,633)	(316,883)
The triange in non-cash fronting capital salaries related to operations	3,480,174	4,222,925
Cash Flows from Investing Activities	•	
Purchase of property, plant and equipment and special deposits	(11,701,637)	(12,456,352)
Change in regulatory assets and liabilities	12,805	4,516,233
	(11,688,832)	(7,940,119)
Cash Flows from Financing Activities	0.202.724	4.470.000
Proceeds of issuance of long-term debt	9,382,724	4,179,339
Repayment of long-term debt	(474,847)	(428,547)
Capital contribution, customer deposits and deferred revenues	979,884	472,117
Dividends	(800,000)	(500,000)
	9,087,761	3,722,909
Net Increase (Decrease) in Cash and Cash Equivalents	879,103	5,715
Cash and Cash Equivalents, Beginning of Year	7,325,428	7,319,713
Cash and Cash Equivalents, End of Year	8,204,531	7,325,428

Brantford Power Inc.

SUMMARIZED BALANCE SHEET		
as at December 31	2009 (\$)	2008 (\$)
ASSETS		
Current assets	26,525,994	23,698,314
Property, plant and equipment Regulatory assets	59,828,069 3,599,807	59,176,093 1,062,958
Other assets	6,931,917	5,356,588
TOTAL ASSETS	96,885,787	89,293,953
		,,
LIABILITIES Company liabilities	14 251 111	12 200 542
Current liabilities Regulatory Liabilities	14,251,111 11,089,061	13,360,543 8,539,407
Long term debt	35,818,427	32,461,093
Other liabilities	3,236,323	3,581,767
TOTAL LIABILITIES	64,394,922	57,942,810
SHAREHOLDER'S EQUITY		
Capital stock	22,437,505	22,437,505
Retained earnings	10,395,838	9,609,712
Accumulated Other Comprehensive Loss	(342,478)	(696,074)
TOTAL EQUITY	32,490,865	31,351,143
TOTAL LIABILITIES & EQUITY	96,885,787	89,293,953
CHAMA DIZED CTATEMENT OF INCOME AND DETAINED CARNINGS		
SUMMARIZED STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDING DECEMBER 31	2009 (\$)	2008 (\$)
Revenue	2005 (4)	2000 (4)
Distribution revenue	14,806,796	15,033,534
OPA Conservation programs revenue	2,128,577	379,832
Other revenue	1,038,359	1,358,644
	17,973,732	16,772,010
Expenses		
Operations, maintenance and administration	9,473,504	7,973,320
Other expenses	5,393,261 14,866,765	5,538,872 13,512,192
Income Before Payments in Lieu of Income Taxes	3,106,967	3,259,818
Current and Future Income Taxes	887,911	1,232,713
Net Income	2,219,056	2,027,105
Retained Earnings - Beginning of Year	9,609,712	8,082,607
Transition adjustment on adoption of future income taxes	(682,930)	-
Dividends	(750,000)	(500,000)
Retained Earnings - End of Year	10,395,838	9,609,712
SUMMARIZED STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDING DECEMBER 31	2009 (\$)	2008 (\$)
Cash Flows from Operating Activities		
Net income	2,219,056	2,027,105
Changes to income not involving cash	2,048,222	1,877,487
Net change in non-cash working capital balances related to operations	(1,321,412)	(2,491,666)
	2,945,866	1,412,926
Cash Flows from Investing Activities	/F 012 214\	/F CO7 C42\
Purchase of property, plant and equipment, and special deposits Change in regulatory assets	(5,813,214) 12,805	(5,697,643) 4,516,233
change in regulatory assets	(5,800,409)	(1,181,410)
Cash Flows from Financing Activities	(3,000,403)	(1,101,710)
Proceeds of issuance of long-term debt	3,851,000	-
Repayment of long-term debt	(474,847)	(428,547)
Capital contributions and customer deposits	902,385	395,070
Dividends	(750,000)	(500,000)
	3,528,538	(533,477)
Net Increase (Decrease) in Cash and Cash Equivalents	673,995	(301,961)
Cash and Cash Equivalents, Beginning of Year	6,439,478	6,741,439
Cash and Cash Equivalents, End of Year	7,113,473	6,439,478

Brantford Hydro Inc.

SUMMARIZED BALANCE SHEET		
AS AT DECEMBER 31	2009 (\$)	2008 (\$)
ASSETS		
Current assets	1,640,994	1,300,511
Property, plant and equipment	2,142,101	2,016,044
Other assets	5,416	6,479
TOTAL ASSETS	3,788,511	3,323,034
HADILITIES		
LIABILITIES Current liabilities	F20.220	FC0 221
	539,220	560,221 1,303,335
Long term debt Other liabilities	1,303,335 153,518	1,505,555
TOTAL LIABILITIES	1,996,073	2,019,220
	.,,,,,,,,,	2/0.3/220
SHAREHOLDER'S EQUITY		
Capital stock	1,338,006	1,338,006
Retained earnings (Deficit)	454,432	(34,192)
TOTAL EQUITY	1,792,438	1,303,814
TOTAL LIABILITIES & EQUITY	3,788,511	3,323,034
SUMMARIZED STATEMENT OF INCOME AND DEFICIT		
FOR THE YEAR ENDING DECEMBER 31	2009 (\$)	2008 (\$)
Revenue		
Service revenue	2,251,321	2,096,332
Other revenue	24,134	34,367
	2,275,455	2,130,699
Expenses	4.055.440	4 400 460
Operations, maintenance and administration	1,066,110	1,100,168
Other expenses	418,749	366,287
Income Defere Douments in Lieu of Income Toyon	1,484,859	1,466,455
Income Before Payments in Lieu of Income Taxes Current and Future Income Taxes	790,596 251,972	664,244 208,483
Net Income	538,624	455,761
Deficit - Beginning of Year	(34,192)	(489,953)
Dividends Retained earnings (Deficit) - End of Year	(50,000) 454,432	(34,192)
- End of red	434,432	(54,152)
SUMMARIZED STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDING DECEMBER 31	2009 (\$)	2008 (\$)
Cash Flows from Operating Activities		
Net income	538,624	455,761
Changes to income not involving cash	310,462	354,171
Net change in non-cash working capital balances related to operations	(126,670)	(171,544)
	722,416	638,388
Cash Flows from Investing Activity	(500 120)	(462.047)
Purchase of property, plant and equipment Cash Flows from Financing Activities	(598,128)	(462,847)
Capital contributions, customer deposits and deferred revenues	152,499	77,047
Dividends	(50,000)	//,04/
Dividends	102,499	77,047
Net Increase in Cash and Cash Equivalents	226,787	252,588
Cash and Cash Equivalents, Beginning of Year	755,163	502,575
Cash and Cash Equivalents, End of Year	981,950	755,163
Cash and Cash Equivalents, Ellu of Teal	UCE,10E	/ 55, 103

Brantford Generation Inc.

Proceeds of issuance of long-term debt

Cash and Cash Equivalents, End of Year

Net Increase in Cash and Cash Equivalents

Cash and Cash Equivalents, Beginning of Year

SUMMARIZED BALANCE SHEET AS AT DECEMBER 31	2009 (\$)	2008 (\$)
	2003 (‡)	2000 (4)
ASSETS	255 604	264.027
Current assets	355,694	364,937
Property, plant and equipment	11,661,157	6,295,862
TOTAL ASSETS	12,016,851	6,660,799
LIABILITIES		
Current liabilities	2,591,765	2,550,017
Long term debt	9,711,063	4,179,339
TOTAL LIABILITIES	12,302,828	6,729,356
CAPITAL DEFICIENCY		
Capital stock	50,000	50,000
Deficit	(335,977)	(118,557)
TOTAL CAPITAL DEFICIENCY	(285,977)	(68,557)
TOTAL LIABILITIES & CAPITAL DEFICIENCY	12,016,851	6,660,799
TOTAL EMBERIES & CATTAL PETICIENCY	12,010,031	0,000,133
SUMMARIZED CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS		
FOR THE YEAR ENDING DECEMBER 31	2009 (\$)	2008 (\$)
Revenue		
Other revenue	360	1,511
	360	1,511
Expenses		
Administration	289,266	168,403
Other expenses	19,124	7,024
	308,390	175,427
Loss Before Payments in Lieu of Income Taxes	(308,030)	(173,916)
Future Income Taxes	(90,610)	(58,260)
Net Loss	(217,420)	(115,656)
Deficit - Beginning of Year	(118,557)	(2,901)
Deficit - End of Year	(335,977)	(118,557)
SUMMARIZED STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDING DECEMBER 31	2009 (\$)	2008 (\$)
Cash Flows from Operating Activities	2000 (4)	2000 (4)
Net loss	(217,420)	(115,656)
Changes to income not involving cash	(90,610)	(58,260)
Net change in non-cash working capital balances related to operations	97,576	2,358,627
rect change in non-cash working capital balances related to operations	(210,454)	2,184,711
Cash Flows from Investing Activity	(210/101)	2,107,711
Purchase of property, plant and equipment	(5,365,295)	(6,295,862)
Cash Flows from Financing Activity		· · · · ·
	5 50 4 70 4	

5,531,724

(44,025)

118,188

74,163

4,179,339

68,188

50,000

118,188

Brantford Energy Corporation

Brantford Power Inc.

Mission

As a leading electricity distribution company, Brantford Power constantly strives to provide safe, reliable and competitively priced services to our customers, while providing value for our municipal shareholder.

Vision

- Health and Safety will top our priorities to ensure public and worker safety;
- We will continually pursue industry leadership in service, reliability, efficiency and environmental stewardship;
- Retaining and growing our business, our people, and our customer base will be of primary importance;
- Developing innovative business relationships, both inside and outside our local distribution area, will be keys to our success.

Values

- Openness and integrity in our relationships and dealings with our customers, our colleagues and our shareholder;
- Innovative and future-oriented services, thinking and actions that foster a viable business, with positive growth for our shareholder, our company and our staff;
- Responsive, friendly and efficient service that respects our customers and provides value for money;
- Reliable and consistent service that our customers can depend on;
- Professional and skilled staff dedicated to creating a positive work environment;
- Safety and environmental stewardship for our customers, our staff and our community;
- Compliance with regulatory and statutory requirements to ensure that the interests of all stakeholders are preserved.

Brantford Hydro Inc.

Mission

As a growth company, Brantford Hydro Inc. delivers utility type telecommunications and energy related services that are socially and environmentally sustainable to enhance the overall economic performance of the community, the competitiveness of business and the lifestyle of residents.

Values

- Open and honest communication among the shareholder, board members, management and staff, customers, partners and affiliates while respecting the need to conduct our business in a competitive environment;
- Our customers and seek to ensure that they are satisfied with our services by following up, documenting and resolving all concerns;
- Innovation in services, thinking and actions;
- Integrity in our business dealings and relationships with the shareholder, customers, management and staff and board members.





Brantford Energy Corporation 84 Market Street, P.O. Box 308 Brantford, ON N3T 5N8 (519) 751-3522