

FRANCHISE DISCLOSURE DOCUMENT



Discovery Map International, Inc.
A Vermont corporation
5197 Main Street, Suite 8
P.O. Box 726
Waitsfield, Vermont 05673
(802) 316-4060

www.discoverymap.com

The franchisee will operate a DISCOVERY MAP® franchise, which is an advertising program in the form of tourist and visitor information maps supported by advertising purchased by restaurants, resorts, retail stores, local attractions and other tourist-based businesses in the community.

The total investment necessary to begin operation of a DISCOVERY MAP® franchised business is \$35,950 to \$45,950. This includes \$25,000 that must be paid to the franchisor or its affiliate(s). This is the total of all initial fees and payments for services or goods received from the franchisor and its affiliate before the business opens.

This disclosure document summarizes provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in the document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Ms. Susan Klein at PO Box 726, Waitsfield, VT 05673; Telephone: 802-316-4060, ext. 15.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure to an advisor like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising such as "[A Consumer Guide to Buying a Franchise](#)", which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: January 1, 2022

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit D.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor’s discretion. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the Franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit B includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Discovery Map business in my area?	Item 12 and the “territory” provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the Franchisor have a troubled legal history?	Items 3 and 4 tell you whether the Franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What’s it like to be a Discovery Map franchisee?	Item 20 or Exhibit D lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

What You Need to Know About Franchising *Generally*

Continuing responsibility to pay fees. You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

Supplier restrictions. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

Operating restrictions. The franchise agreement may prohibit you from operating a similar business during the term of your franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

Competition from franchisor. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

Renewal. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

When your franchise ends. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state may also have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of State Specific Addenda.

Special Risks to Consider About *This Franchise*

Certain states require that the following risk(s) be highlighted:

- 1. Out-of-State Dispute Resolution.** The franchise agreement requires you to resolve disputes with the franchisor by mediation, arbitration, and/or litigation only in Vermont. Out-of-state mediation, arbitration, or litigation may force you to accept a less favorable settlement for disputes. It may also cost more to mediate, arbitrate, or litigate with the franchisor in Vermont than in your own state.
- 2. Sales Performance Required.** You must maintain minimum sales performance levels. Your inability to maintain these levels may result in loss of any territorial rights you are granted, termination of your franchise, and loss of your investment.

Certain states may require other risks to be highlighted. Check the “State Specific Addenda” (if any) to see whether your state requires other risks to be highlighted.

**NOTICE REQUIRED
FOR PROSPECTIVE FRANCHISEES
BY STATE OF MICHIGAN**

The State of Michigan prohibits certain unfair provisions that are sometimes in franchise documents. If any of the following provisions are in these franchise documents, according to the Michigan Department of Attorney General, Consumer Protection Division (the “Division”), the provisions are void and cannot be enforced against you:

- (a) A prohibition on the right of a franchisee to join an association of franchisees.
- (b) A requirement that a franchisee assent to a release, assignment, novation, waiver, or estoppel which deprives a franchisee of rights and protections provided by the Michigan Franchise Investment Law. This shall not preclude a franchisee, after entering into a franchise agreement, from settling any and all claims.
- (c) A provision that permits a franchisor to terminate a franchise prior to the expiration of its term except for good cause. Good cause shall include the failure of the franchisee to comply with any lawful provision of the Franchise Agreement and to cure such failure after being given written notice thereof and a reasonable opportunity, which in no event need be more than 30 days, to cure such failure.
- (d) A provision that permits a franchisor to refuse to renew a franchise without fairly compensating the franchisee by repurchase or other means for the fair market value at the time of expiration of the franchisee’s inventory, supplies, equipment, fixtures, and furnishings. Personalized materials which have no value to the franchisor and inventory, supplies, equipment, fixtures, and furnishings not reasonably required in the conduct of the franchise business are not subject to compensation. This subsection applies only if: (i) the term of the franchise is less than 5 years and (ii) the franchisee is prohibited by the franchise or other agreement from continuing to conduct substantially the same business under another trademark, service mark, trade name, logotype, advertising, or other commercial symbol in the same area subsequent to the expiration of the franchise or the franchisee does not receive at least 6 months advance notice of franchisor’s intent not to renew the franchise.
- (e) A provision that permits the franchisor to refuse to renew a franchise on terms generally available to other franchisees of the same class or type under similar circumstances. This subsection does not require a renewal provision.
- (f) A provision requiring that arbitration or litigation be conducted outside the State of Michigan. This shall not preclude the franchisee from entering into an agreement, at the time of arbitration, to conduct arbitration at a location outside this state.
- (g) A provision which permits a franchisor to refuse to permit a transfer of ownership of a franchise, except for good cause. This subdivision does not prevent a franchisor from exercising a right of first refusal to purchase the franchise. Good cause shall include, but is not limited to:

- (i) The failure of the proposed transferee to meet the franchisor's then **current** reasonable qualifications or standards.
- (ii) The fact that the proposed transferee is a competitor of the franchisor or subfranchisor.
- (iii) The unwillingness of the proposed transferee to agree in writing to comply with all lawful obligations.
- (iv) The failure of the franchisee or proposed transferee to pay any sums owing to the franchisor or to cure any default in the Franchise Agreement existing at the time of the proposed transfer.

(h) A provision that requires the franchisee to resell to the franchisor items that are not uniquely identified with the franchisor. This subdivision does not prohibit a provision that grants to a franchisor a right of first refusal to purchase the assets of a franchise on the same terms and conditions as a bona fide third party willing and able to purchase those assets, nor does this subdivision prohibit a provision that grants the franchisor the right to acquire the assets of a franchise for the market value or appraised value of such assets if the franchisee has breached the lawful provisions of the Franchise Agreement and has failed to cure the breach in the manner provided in subdivision (c) above.

(i) A provision which permits the franchisor to directly or indirectly convey, assign, or otherwise transfer its obligations to fulfill contractual obligations to the franchisee unless provision has been made for providing the required contractual services.

The fact that there is a notice of this offering on file with the Attorney General of Michigan does not constitute approval, recommendation, or endorsement by the Attorney General.

Any questions regarding this notice should be directed to:

Michigan Department of Attorney General
Consumer Protection Division
Franchise Section
PO Box 30213
Lansing, MI 48909
(517) 373-7117
www.michigan.gov/ag

NOTICE REQUIRED UNDER HAWAIIAN FRANCHISE LAW

THIS FRANCHISE HAS BEEN FILED UNDER THE FRANCHISE INVESTMENT LAW OF THE STATE OF HAWAII. FILING DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE DIRECTOR OF COMMERCE AND CONSUMER AFFAIRS OR A FINDING BY THE DIRECTOR OF COMMERCE AND CONSUMER AFFAIRS THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE AND NOT MISLEADING.

THE FRANCHISE INVESTMENT LAW MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE, OR SUBFRANCHISOR, AT LEAST SEVEN DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OR ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST SEVEN DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION BY THE FRANCHISEE, OR SUBFRANCHISOR, WHICHEVER OCCURS FIRST, A COPY OF THE DISCLOSURE DOCUMENT, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE.

THIS DISCLOSURE DOCUMENT CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR A STATEMENT OF ALL RIGHTS, CONDITIONS, RESTRICTIONS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

NOTICE REQUIRED UNDER CALIFORNIA FRANCHISE LAW

OUR WEBSITE IS WWW.DISCOVERYMAP.COM. OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION AT WWW.DFPI.CA.GOV.

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**DISCOVERY MAP INTERNATIONAL, INC.
UNIFORM FRANCHISE DISCLOSURE DOCUMENT**

Item 1

THE FRANCHISOR AND ANY PARENTS, PREDECESSORS AND AFFILIATES

The Franchisor

To simplify the language in this Disclosure Document, “DMI,” “we” or “our” means DISCOVERY MAP INTERNATIONAL, INC., the franchisor. “You” means the person who buys the franchise. If a corporation, partnership, limited liability company or other entity buys the franchise, “you” also means each of the individual owners of the corporation, partnership, limited liability company or other entity.

We are a Vermont corporation, incorporated on October 18, 2005, under the name Resort Maps Acquisition Corporation for the purpose of purchasing the assets of our predecessor Murphy Holdings, Inc. (formerly Resort Maps Franchise, Inc.). On October 31, 2005, we purchased substantially all of the assets of Murphy Holdings, Inc. On November 2, 2005, we filed a Certificate of Amendment with the Vermont Secretary of State changing our name to Resort Maps Franchise, Inc. On October 19, 2011 RMFI acquired substantially all the assets of Starr Map Company, LLC, and Discovery Map International, LLC, both of which were headquartered at 918 4th Street, La Conner, WA, 98221-1500. Discovery Map International, LLC has ceased operation and is closed. The current address of Starr Map Company, LLC is 81 Canal Lane, Brinnon, WA, 98320. These companies were predecessors in interest of certain Franchise Agreements and intellectual property currently employed in the Discovery Map System. The year 1993 was the year of the first offer of franchises by our predecessor Resort Maps Franchise, Inc., which was 18 years prior to the name change to Discovery Map International, Inc., which was on November 1, 2011. Our principal business address is 5197 Main Street, Suite 8, P.O. Box 726, Waitsfield, VT 05673. We conduct business under our corporate name, under the trade name and service mark “DISCOVERY MAP®”, the trade name DISCOVERY MAPS AND GUIDES, the service mark “DISCOVERY MAPS & GUIDES®”, URLs, domain names, website addresses, email addresses, digital cellular addresses, wireless web addresses and the like (“e-names”) and associated logos, designs, symbols and trade dress (collectively, the “Marks”).

In the DISCOVERY MAP® System each map is defined as a Franchised Business. We franchise the right to operate a DISCOVERY MAP® Franchised Business which offers a multi-media alternative advertising program in the form of illustrated tourist and visitor information maps supported by advertising space purchased by restaurants, resorts, retail stores, local attractions and other tourist-based businesses in the community and to use our SYSTEM. The DISCOVERY MAP SYSTEM also includes Local Loot®, an app-based rewards program. The limited right to sign up businesses in your Area is included in your franchised business subject to the terms of this Agreement. All DISCOVERY MAP® Franchised Businesses are required by us to be consistent in general appearance and professional profile.

There is one exception: In the State of Washington, you will operate a DISCOVERY MAP® Franchised Business under solely the name DESTINATION MAP. Our predecessor began offering RESORT MAPS franchises in 1993.

As of the end of our last fiscal year we had 120 franchises.

Our agents for service are disclosed in Exhibit A.

Our Parents, Predecessors and Affiliates

We do not have a parent.

Our predecessor, Murphy Holdings, Inc. (formerly Resort Maps Franchise, Inc.), is a Vermont corporation, incorporated on May 13, 1993, with a principal business address at 1440 Ripley Road, Waterbury Center, VT 05677. Murphy Holdings, Inc., was established for the purpose of offering, establishing and managing Resort Maps franchises. Murphy Holdings, Inc., offered, sold and managed franchises from August 1, 1993, and ceased all franchise activity as of the date of the transfer of its assets to us on October 31, 2005. On that date Murphy Holdings, Inc., filed a Certificate of Amendment with the Vermont Secretary of State changing its name from Resort Maps Franchise, Inc., to Murphy Holdings, Inc.

We, or our closely-held affiliate, operate three DISCOVERY MAP® Franchised Businesses: Key West, FL, St. Augustine, FL and Palm Beach, FL. Except as provided above, we have no parents required to be disclosed in Item 1. Our affiliates have not offered franchises in this or any other line of business. We have not offered franchises in any other line of business. Except as disclosed in the Disclosure Document, neither we nor our affiliates nor any officers currently operate any other type of businesses.

We have no affiliate that provides products or services to our franchisees.

Market Competition

The primary user of DISCOVERY MAP® is the general public. The target market for the services and products provided by DISCOVERY MAP® is the purchaser of business advertising which typically includes restaurants, resorts, retail stores, local attractions and other businesses in the community. We consider this market for advertising to be well established. Your competitors will include local, regional and national similar advertising based media. DISCOVERY MAP® is a year-round business.

Regulations

There are no regulations specific to our industry that will affect operation of your unit, other than those laws and regulations that may apply to businesses in general.

Item 2
BUSINESS EXPERIENCE

President—Peter L. Hans

From October 18, 2005, to present, Mr. Hans has served as our sole Director as well as President. Mr. Hans also has served as the President of Our M.A.P.S., Inc., a Waitsfield, Vermont corporation from June 12, 2006, to the present. Additionally, Mr. Hans is a member of and has had an interest in Flagship Associates, LLC, which is a Vermont limited liability company and real estate holding company in Waitsfield, Vermont, from July 2003 to the present as well as being a managing member of Berkley Holdings, LLC, a Waitsfield, Vermont limited liability company and real estate holding company, from June 2007 to the present.

Secretary—Susan M. Klein

Ms. Klein has been our Operations Administrator since August 2015. Her day-to-day activities include general office administration, Franchise Agreement document preparation, human resource management, and map proofing.

Item 3
LITIGATION

No litigation information is required to be disclosed in this Item

Item 4
BANKRUPTCY

No bankruptcy information is required to be disclosed in this Item.

**Item 5
INITIAL FEES**

All franchisees pay an Initial Franchise Fee of \$25,000. You must pay the Initial Franchise Fee in a lump sum when you sign the franchise agreement. In consideration for the Initial Franchise Fee, we grant you a franchise to operate a DISCOVERY MAP® Franchised Business for one map (as outlined in the Disclosure Document – Section 12 Territory) and provide you and certain of your personnel with initial training.

You pay us or our affiliates no other fees or payments for services or goods before your business opens.

If available, you may request the purchase of an additional franchise for a lump sum franchise fee equal to 75% of the then-current initial franchise fee per map franchise. We reserve the right, in our sole discretion, to approve or deny your request.

The Initial Franchise Fee is deemed fully earned upon payment and no refunds will be made.

**Item 6
OTHER FEES¹**

Type of Fee	Amount	Due Date	Remarks
Royalty	10% of total gross sales, except 25% of sales of Digital Media Ads.	On the 10 th of the month following sales ²	Gross sales means all sales from the franchise location. ³ Interest is charged on late payments. ⁴
Advertising	1% of total gross sales ³	Same as Royalty	No fee charged initially, but we may institute fee at any anniversary of Franchise Agreement. See Note 5
Additional Initial and Optional Training	\$1,500 per person; we reserve the right to increase this fee	Paid in advance	Initial training is free for two people. Charge is for any additional persons trained by us
Audits	Cost of audit plus interest on underpayment ⁴	Upon billing	Payable only if audit shows understatement is willful or is 5% or more of gross sales for any month
Late Fee	Late payment fee of 1.5% per month or the maximum interest rate permitted by state law if	As Incurred	See Note 6

Type of Fee	Amount	Due Date	Remarks
	less, from date these amounts were originally due until paid. Fee of \$100 per late or incomplete submission		
Transfer, Assignment Fee	20% of the then-current Franchise Fee	Prior to consummation of assignment/transfer	Payable if you sell your franchise. No fee charged if you transfer your franchise to a corporation or other entity you control.
Renewal Fee	20% of the then-current Franchise Fee	Upon renewal	New Franchise Agreement, which may have different terms or conditions, must be signed by you and us.
Costs And Attorneys' Fees	Will vary under the circumstances	As incurred	Payable upon your failure to comply with the Franchise Agreement
Indemnification	Will vary under the circumstances	As incurred	You will have to reimburse us if we are held liable for claims arising from your Franchised Business' operation
Map Layout and Production Services	\$70-\$95 per hour, subject to annual increase of up to 5%, compounded, \$500-\$700	As incurred	Payable to us ¹
Discovery Map Publication System ("DPS") Fee	\$2,000 per year, subject to annual increase of up to 5%, compounded	At least 5 business days before map files for your first map publication are sent to press and thereafter, on the anniversary of that date	Payable to us ¹

NOTES:

(1) All fees are imposed by and payable only to us. All fees are non-refundable.

(2) Royalty fees shall begin from the date the Franchise is established and continue through the term of the Franchise Agreement. Royalty fees shall be paid to us once monthly; payment is due no later than the 10th day of the month for the prior month's sales or at such times as we designate in the DISCOVERY MAP® Operations Manual. Royalty payments must include the Sales and Royalty Report for the payment period along with signed copies of all Advertising Order Forms. In all cases all fees due shall be paid before Map Sales Cycle concludes. Map Sales Cycle concludes five days before we issue written final map approval. **ADDITIONAL REPORTS MAY BE REQUIRED.**

(3) The term “Gross Sales” will mean and include the total of all revenue and income from the sale of services and products to customers of the Franchised Business or any other source, whether or not sold or performed at or from the Franchised Business and whether received in cash, in services in kind, from barter and/or exchange, on credit (whether or not payment is received), or otherwise. The applicable standard rate will be the rate published from time to time by DISCOVERY MAP INTERNATIONAL, INC, for similar ads in markets of comparable size and type to the ads in question and the franchisee’s particular market. (For these rates, please consult the Operations Manual.) You will deduct from your Gross Sales (but only if they have been included) the amount of all sales tax receipts or similar tax receipts which, by law, are chargeable to customers, if these taxes are separately stated when the customer is charged and if these taxes are paid to the appropriate taxing authority. You will also deduct from your Gross Sales the amount of any documented refunds, charge backs, credits and allowances you give in good faith to customers. All barter and/or exchange transactions to which the Franchised Business furnishes services and/or products in exchange for goods or services to be provided to Franchised Business by a vendor, supplier or customer will, for the purpose of determining Gross Sales, be valued at the full value of the goods and/or services so provided to Franchised Business. Gross Sales shall also include all insurance proceeds received by Franchisee for loss of business due to a casualty to or similar event affecting the operation of the Franchised Business.

(4) Interest rate will be 1.5% per month or if the maximum interest rate permitted by state law is less, then interest will be charged at the lesser allowed rate. Interest begins from the date of the late payment or underpayment.

(5) There are no advertising cooperatives, none are planned, and you cannot be required to contribute to an advertising cooperative.

(6) If any fee or payment due according to the Franchise Agreement is not paid, you shall pay interest of 1.5% per month or if the maximum interest rate permitted by state law is less, then interest will be charged at the lesser allowed rate, from the date these amounts were originally due. If any payment, response to a request for information, forms, data, production schedule, any item related to map production or any item we deem appropriate is not received in full by the established due date, a late fee of \$100 may be imposed.

No fees are refundable. Except as stated above, there are no provisions for any of these fees to increase during the term of your Franchise Agreement.

Item 7
ESTIMATED INITIAL INVESTMENT
YOUR ESTIMATED INITIAL INVESTMENT

Item	Amount	Method of Payment	When Due	To Whom Payment is to be Made
Initial Franchise Fee	\$25,000 ¹	Lump Sum	At signing of Franchise Agreement	Us
Map Layout and Production Services	\$1,800 to \$3,000 ²	As incurred	After Opening and prior to Map Publication	Us
Map Drawing	\$2,500 to \$4,000	As incurred	After Opening and prior to Map Publication	Us or Various vendors
Ad Production Services	\$2,000 to \$3,000 ³	As incurred	After Opening and prior to Map Publication	Various vendors
Travel and Living Expenses while Training	\$500 to \$1,500	As incurred	During training	Airlines, hotels, restaurants and car rental
Office Equipment and Fixtures	\$1,500 to \$3,250 ⁴	As incurred	As incurred	Various vendors
Computer System	\$800 to \$1,200	As incurred	As incurred	Various vendors
Licenses/Deposits	\$100 to \$250	As incurred	As incurred	State/local agencies, utilities
Supplies & Misc. Expense	\$500 to \$1,000 ⁵	As incurred	As incurred	Us or Various vendors
Insurance	\$250 to \$500 ⁶	As arranged	Prior to opening	Various vendors
Sales Expense	\$500 to \$750 ⁷	As arranged	Prior to and after opening	Various vendors
Additional Funds	\$500 to \$2,500 ⁸	As incurred	As incurred	Various vendors
TOTAL	\$35,950 to \$45,950⁹			

NOTES:

- (1) This fee is not refundable.
- (2) Variation will depend on map size and configuration.
- (3) Variation will depend on map size and the number and complexity of ads sold.
- (4) Includes initial purchase of map racks and telephone.

- (5) Includes incorporation costs, accounting or other legal fees, business cards, office supplies and forms.
- (6) Estimated cost of down payment required to activate policy coverage. Costs vary widely from location to location and from state to state. Required coverage includes, without limitation, casualty, liability and workers compensation.
- (7) Estimate of costs of sample and promotional materials.
- (8) Estimate of additional expenses over initial phase of business, which should not exceed 90 days. We have endeavored to consider all potential costs with launching a Discovery Map franchise, however we felt it prudent to add a small buffer in the event of unforeseen circumstances, unanticipated vendor price changes, and fluctuating market conditions. Our experience with unforeseen circumstances, unanticipated vendor price changes, and fluctuating market conditions has demonstrated that number to be no higher than 5% of the maximum estimated initial investment, hence, the amount is set at \$500 to \$2500.
- (9) Although we have tried to be as accurate as possible in our estimate of your initial investment, you should review these figures carefully with a skilled business advisor before you decide to purchase the franchise. The figures above are estimates and should be viewed accordingly. We cannot guarantee that you will not have additional expenses in starting your business. Your actual costs will depend on factors including the location and size of your DISCOVERY MAP® Franchised Business; how much you follow DISCOVERY MAP®'s recommended methods and procedures; your overall management, business and sales skill; local economic conditions; competition; and the amount and effectiveness of your promotion.

Note that our estimates above are based on you operating your DISCOVERY MAP® business from your home. If you choose to locate your business elsewhere, for example in a rented office space, your costs will likely be higher than those reflected in the Item 7 Table.

All payments to us are non-refundable. We do not offer direct or indirect financing to franchisees for any item. There are no other direct or indirect payments to us in conjunction with the purchase of this franchise.

Any refund of payments made to various vendors will depend on the terms you arrange with those vendors.

Item 8

RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES

You must purchase display racks, trademarked materials, printing, map layout and design services under specifications that are listed in the DISCOVERY MAP® Operations Manual and from us or suppliers that we have approved. We do not make our criteria for vendor/supplier approval available to our franchisees.

We are the only approved vendor for all trademarked material. As of the date of this Disclosure Document, we have not developed any trademarked materials for sale, but reserve the right to do so. If we do, you will be required to sell any products we develop and to purchase them from us

or from a supplier that we designate. If and when we develop a line of trademarked materials for sale, we expect to generate a profit on these of up to 50%.

We are the only approved supplier of map layout and map assembly services and charge a standard hourly production rate for these services, which is currently a range between \$70 and \$95 per hour, and which may increase during the term of your franchise. After your initial investment set out in Item 7, we estimate that the cost of these services will represent approximately 3% to 7% of your total purchases in operating the Franchised Business, depending on the advertiser renewal rate, and the amount, scope and complexity of changes to future issues requested by advertisers. In our 2021 fiscal year, we realized \$74,446 in revenue from these services, which accounted for 8% of our total revenues of \$892,007.

DISCOVERY MAP INTERNATIONAL, INC. has developed automated online billing and credit card payment processing. This system is linked to our proprietary advertising management system and can be integrated with Quickbooks Online. Franchisees are required to use these services with Quickbooks Online. We expect any potential revenue from this system to be less than 5% of total revenue.

Other than the items listed above, there are currently no other items or services for which we or our affiliates are approved suppliers or the only approved suppliers.

There are no other approved suppliers in which any of our officers owns an interest.

The purchase of printing services, DPS, and other services we provide in connection with the digital publication of your maps, display racks and labels, map drawing and display advertising production services from designated suppliers will represent 70% to 90% of your overall purchases in operating your Franchised Business. Variation will depend on map size, production costs, the quantity of maps printed and the edition of the map. There are currently no purchasing or distribution cooperatives in which you will be required or expected to participate. We do not have any purchase arrangements with suppliers for the benefit of franchisees but we reserve the right to pursue these types of arrangements. No group purchasing agreements are permitted without prior approval from DMI. We reserve the right to negotiate purchase arrangements with suppliers for the benefit of franchisees and/or to derive revenue or other material consideration as a result of required purchases. We currently have an arrangement with approved print vendors under which we receive a small commission for preparing digital files, maintaining relationships between printer and Franchisee, and monitoring print quality on an ongoing basis.

Other than that disclosed above, neither we nor anyone directly related to us has any financial interest in any of the goods, services, purchase, lease or supplies sold to you or which are required to be used by you.

Our specifications for equipment and services have been designed to minimize costs and to create consistency between locations. Those specifications include standards for performance, competitive costs, ease of use, quality, availability, compatibility, and the supplier's service and credit history. We may grant approval of alternate suppliers as follows: If you wish to purchase goods or services from a supplier we have not previously approved, either you or the supplier may submit a written request to us seeking their designation as an approved supplier. You may contract with alternative suppliers only if approved by us. We may require that we be allowed to inspect

that supplier's facilities, and/or have a sample of their product made available for testing or evaluation. The qualifications may include, as with regard to the suppliers we have chosen previously, standards for performance, competitive costs, ease of use, quality, availability, compatibility, and the supplier's service and credit history. We must respond to your request in writing, advising of approval or disapproval, within 90 days. We do not charge a fee for evaluating alternative suppliers.

Our approval of vendors is important in that it enables us to help ensure that franchisees are purchasing products and services that meet our standards for quality, reliability, and reasonable costs.

If we give approval, our specifications and standards will be given to the vendor/supplier and they will be added to our approved list for you and all other franchisees. Approval of a supplier may be revoked at any time in our discretion. We will notify franchisees when any supplier's approval is revoked.

We continually monitor and evaluate all approved suppliers and vendors based on our experience and that of our franchisees. We will discontinue any vendor or supplier that fails to consistently meet quality control standards, conform to our specifications or meet the needs of our franchisees.

We do not require you to purchase a computer or any software from any particular vendor. We retain the right to approve and may restrict, designate, or control all of your e-commerce activities, if any. We may require that you utilize e-commerce products or services designated by us.

You must maintain the following types and minimum amount of insurance coverage: general property casualty insurance; general public/commercial liability insurance (including contractual indemnity coverage) and auto liability insurance (not less than \$500,000); and worker's compensation insurance, as required by applicable law. All policies of liability insurance must name us and/or any affiliate that we designate as an additional insured. You must deliver to us certificates of insurance evidencing your compliance no later than 10 days before you begin operation of your Franchised Business.

You must secure and maintain in force in your name all required licenses, permits, and certificates relating to the establishment and operation of your Franchised Business. You also must operate the Franchised Business in compliance with all applicable laws, ordinances, and regulations.

You must maintain the Franchised Business in accordance with standards stated in the DISCOVERY MAP® Operations Manual and other agreements you will sign. You must meet and maintain the highest standard and performance of customer service, as we reasonably require in the DISCOVERY MAP® Operations Manual. You must make additions, upgrades and replacements to your DISCOVERY MAP® Franchised Business as required in the DISCOVERY MAP® Operations Manual.

We restrict, designate, and have the right to approve or control all of your electronic media, including Internet activities. We may require that you utilize e-commerce products or services designated by us. We currently require you to use AdWiz, a custom proprietary software program used in the publication of maps and other content through various media.

We do not provide to or withhold from you material benefits (without limitation, renewing your DISCOVERY MAP® franchise or granting additional franchises) based on your purchase of particular products or services or your use of particular suppliers.

Item 9
FRANCHISEE'S OBLIGATIONS

This table lists your principal obligations under the Franchise Agreement and other agreements. It will help you find more detailed information about your obligations in these agreements and in other items of this disclosure document.

Obligation	Section in Franchise Agreement	Item in Disclosure Document
a. Site selection and acquisition/lease	Not Applicable	Items 11 and 17
b. Pre-opening purchases/leases	Not Applicable	Items 7 and 8
c. Site development and other pre-opening requirements	Sections 9, 10 and 11	Items 7 and 11
d. Initial and ongoing training	Sections 9 and 14	Items 6, 7 and 11
e. Opening	Sections 9 and 11	Item 11
f. Fees	Section 6	Items 5 and 6
g. Compliance with standards and policies/Operating Manual	Section 15	Items 8 and 11
h. Trademarks and proprietary information	Sections 2, 7, 16, 17, 28, 29 and 30	Items 13 and 14
i. Restrictions on products and services offered	Section 7	Items 8 and 16
j. Warranty and customer service requirements	Not Applicable	Item 8
k. Territorial development and sales quotas	Section 15	Item 12
l. Ongoing product/service requirements	Section 7	Items 8 and 16
m. Maintenance, appearance and remodeling requirements	Sections 12 and 21	Item 11
n. Insurance	Section 20	Item 7 and 8
o. Advertising	Section 19	Items 6, 11 and 12
p. Indemnification	Section 20	Item 13
q. Owner's participation/management/staffing	Sections 14 and 15	Item 15
r. Records and reports	Sections 6 and 18	Item 6
s. Inspections and audits	Sections 18 and 21	Items 6 and 8
t. Transfer	Sections 25, 26 and 27	Items 6 and 17
u. Renewal	Section 5	Items 6 and 17
v. Post-termination obligations	Section 24, 28 and 29	Item 17
w. Non-competition covenants	Section 28	Item 17

x. Dispute resolution	Section 33	Item 17
y. Other	Not Applicable	Not Applicable

**Item 10
FINANCING**

DISCOVERY MAP INTERNATIONAL, INC. will finance a portion of the Initial Franchise Fee for applicants, which it determines in its sole discretion are qualified based on the following terms:

- Borrower:** Franchisee.
- Lender:** DISCOVERY MAP INTERNATIONAL, INC. or an affiliated company.
- Amount:** Up to a maximum of 67% of the Initial Franchise Fee.
- Interest Rate:** Determined based on Borrower’s credit worthiness and prevailing market conditions.
- Maximum Term:** Up to a maximum of 3 years.
- Security:** Pledge of the Franchise Agreement
- Guarantor:** Personal Guarantee required by Franchisee’s principal owner.
- Prepayment:** Financing may be prepaid in whole or in part at any time without penalty.
- Default Remedies:** The Lender may declare all remaining outstanding balance due and payable immediately;
- The Borrower agrees to pay all court costs and attorney’s fees incurred in collection of the debt;
- DISCOVERY MAP INTERNATIONAL, INC. may terminate the franchise; and
- DISCOVERY MAP INTERNATIONAL, INC. may invoke the cross-default clause in the Franchise Agreement.

The loan agreement also requires Franchisee to waive defenses and bars Franchisees from asserting a defense against the Franchisor.

It is not the Franchisor’s practice, or intent to sell assign, or discount to a third party all or part of the financing arrangement.

Neither the Franchisor nor any affiliate receive any consideration for placing financing with the lender.

Item 11
FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS, AND TRAINING

Except as listed below, we need not provide any assistance to you.

Before you open your business, we will:

- a) Designate your Area of Exclusive Rights (Franchise Agreement - Section 3.)
- b) Loan you a copy of our DISCOVERY MAP® Operations Manual, which contains mandatory and suggested specifications, standards, methods, and procedures. (See Item 8 of this Disclosure Document). This manual is confidential and remains our property and is incorporated into the Franchise Agreement by reference. (Franchise Agreement — Section 9 and Section 15) You may review the DISCOVERY MAP® Operations Manual in our office at any time prior to signing your Franchise Agreement. The Table of Contents of the DISCOVERY MAP® Operations Manual is as follows:

TABLE OF CONTENTS

		Page #	# of pages
1.	GENERAL INFORMATION	2	18
2.	ADVERTISING PRODUCTS	20	7
3.	TRAINING	27	8
4.	BACK AT THE OFFICE	35	13
5.	LAUNCHING YOUR BUSINESS	48	11
6.	SALES TOOLS AND TIPS	59	40
7.	ADS THAT SELL	99	17
8.	PRODUCTION	116	19
9.	MAP DEVELOPMENT; CREATION TOOLS	135	5
10.	DISTRIBUTION	140	12
11.	FINANCIAL MANAGEMENT	152	25
	TOTAL		175

- c) Give you general assistance in the opening of your business. We will also make our personnel available to help you plan pre-opening promotional programs. You will need to give us at least 30 days notice of the planned opening date of your business if you wish us to provide you with pre-opening assistance. (Franchise Agreement - Section 9 and Section 11)

d) Train you and your key management people in the DISCOVERY MAP® System. (Franchise Agreement — Section 9) Anyone who attends the training program must complete the program to our satisfaction. We may extend the training program for anyone who fails to successfully complete it, but training must be completed satisfactorily at least seven (7) days prior to opening. There is no charge for initial training of up to two persons, but you must pay the travel and living expenses of yourself and your people during the training program. Initial training will last for up to four days, and will be conducted at our headquarters in Waitsfield, Vermont. Training programs are scheduled and run as needed. The training program will be conducted by one or more of our Management Team members or other personnel or contractors as determined by us. (Franchise Agreement - Section 14)

e) Provide you with specifications for map design, appearance and distribution. (Franchise Agreement - Section 9)

f) Provide you with specifications for fixtures, equipment, supplies and services that we make available to franchisees for use in map development. You must acquire fixtures, design and printing services from approved suppliers or us. These items must meet our specifications. (Franchise Agreement - Section 9)

An outline of the initial training program is as follows:

TRAINING PROGRAM

Subject	Hours of Classroom Training	Hours of On-The-Job Training	Location
Introduction/History of Company	2-3	Not applicable	Waitsfield, Vermont
Administration, Promotion, and Sales Introduction	5-6	Not applicable	Waitsfield, Vermont
Production and Distribution	4-5	Not applicable	Waitsfield, Vermont
Ad Rates, Approved Discounts, and Filler Spaces, Bookkeeping	3-4	Not applicable	Waitsfield, Vermont
Sales Training and Customer Service	6-10	Not applicable	Virtual, requiring video capability

Training courses are typically held from time to time during the course of the year. However, certain elements of our training are conducted at our headquarters offices and some elements may be held by video conference. Although the individuals instructing the training may vary, all of our instructors must have at least one year of relevant work experience. Presently, our principal trainers are: Peter Hans, our President, with sixteen years of training experience; Rob Amon, with a total of thirty-two years of sales experience; Laura Potter with six years of training experience and Susan Klein with five years of training experience.

During the operation of your business, we will:

- a) Provide up to five days of map mock-up development within your Territory (as defined in Item 12) as well as provide additional time as necessary to prepare preliminary map drawing to be used by you, prior to your completing the drawing, production and printing of your first map. In addition, you must pay us or our designee, at the then-current rate for map layout and map assembly services, to update and redraw the Franchised Business map every seven years after signing the original Franchise Agreement.
- b) Continue to loan you the DISCOVERY MAP® Operations Manual and furnish you with any and all updates and other manuals and training aids that are developed in the future. Any training films we make will be made available to you at our cost. (Franchise Agreement — Section 9)
- c) To the extent we deem it necessary or advisable, give you individual or group guidance and assistance, by personal visit, online presentation or telephone, or by newsletters, brochures, reports or bulletins. This help may include areas as maximizing sales and profits, marketing, employee hiring and training, customer service, vendor relations, equipment and facility maintenance, or any operating problems you may be experiencing. (Franchise Agreement — Section 9)
- d) Allow you to participate in programs that may be developed and offered by us on a system-wide basis to our franchisees (Franchise Agreement — Section 9)
- e) Provide you with copies of our available advertising material, if you desire, at a payment equal to DISCOVERY MAP INTERNATIONAL, INC.'s hourly cost for preparation. You may also develop and use your own advertising material, but any material you use is subject to our prior review and approval. (Franchise Agreement — Section 19)
- f) Provide you with additional training on programs that we may develop in the future. There is no charge for the training on programs you must attend, but you must pay the costs and expenses for yourself and anyone attending with you. We may charge for optional training programs at a rate of \$500 per person, per day. (Franchise Agreement — Section 14)
- g) Maintain an Internet Website and provide you with a minimum of one page on our website, which will contain contact and other specific information for your Franchised Business as well as provide you with no less than one Email address or alias.

At your option, you may sell additional advertising, but only through our Web Ad program. Under the Web Ad Program, you may sell additional web-based advertising space on our website to clients, whether or not they purchase ads on your print map.

We receive a 10% share of your revenues for print advertisements.

We receive a 25% share of your revenues for advertisements on our Website. This 25% of internet sales revenue (net of discounts that we approve) must be submitted monthly, together with and on the same payment terms as your regular royalty payment (10%) for printed map ad sales, and with a report form that we designate. We reserve the right to modify the terms of our Web Ad Program

from time to time. We further reserve the right to discontinue or modify our website and any associated obligations (Franchise Agreement – Section 9).

We have developed a mobile app-based rewards program. This program provides merchants the opportunity to offer rewards for purchase at their business. Merchants pay DISCOVERY MAP INTERNATIONAL, INC. a commission of 25% of the rewards they give to customers that use the app. DISCOVERY MAP INTERNATIONAL, INC. will pay you between 30-40% of the commission we receive, less costs and expenses and depending on the number of merchants you sign. The rewards program is called Local Loot® and we have a federally registered mark for this name.

Each print ad purchaser receives a corresponding listing on your map's web page on our website. Currently this listing advertisement is included in the price that clients pay you for a print ad on your map.

We reserve the right to institute a regional or national advertising program, and to charge you an additional fee to fund it. Upon 90 days written notice that the Advertising Fund has been established, you must pay the Advertising Fund Fee of 1% of your Gross Sales payable and at the same time and in the same manner as the Royalty. (See Items 6 and 9 of this Disclosure Document) If a program is begun, the advertising fund will be administered by our officers under the direction of an advertising council made up of our representatives and franchisees. The advertising council will initially consist of the three of our officers and managers and two franchisee representatives. Franchisees will have the opportunity to elect their representatives once a year. As the DISCOVERY MAP® franchise system expands, we may effect changes in the composition and selection of the advertising council. The fund created and overseen by the council may be established as a not-for-profit corporation. The fund will prepare income and expense statements at least once each calendar quarter, and at a time as is practical, the entire fund will be audited annually. Income and expense statements and audit results will be available to any franchisee upon request. Excess funds not spent in any given fiscal year will be carried forward to the next fiscal year. Although once established the fund is intended to remain in existence, we reserve the right to terminate the fund but only after all monies have been spent for advertising and promotion.

There are no advertising cooperatives, none are planned and you cannot be required to contribute to an advertising cooperative.

The advertising council will develop and place advertising for our system; decide whether to use advertising agencies and which ones; and decide which media to use, which may include print, radio, television, direct mail, or local in-store promotions. It may also include development of a national website or other digital marketing and advertising efforts. All franchise and company-owned DISCOVERY MAP® businesses will contribute to the advertising fund on the same basis, and the expenditure of funds will be limited to advertising, promoting and marketing the goods and services offered by our system. Franchisees who are not yet contributing to the fund (see limiting note in Item 6) may be excluded from receiving benefits from the activities of the fund. No portion of the advertising funds will be used to sell franchises, although advertising and promotional materials designed to promote DISCOVERY MAP® franchisees' business may also publicize the availability of DISCOVERY MAP® franchises. Neither we nor any of our affiliates will receive payment of any kind from the fund. The advertising council's operating rules and guidelines will be determined by a majority vote of its members. We will spend funds to benefit

the DISCOVERY MAP® franchise system. This does not mean, however, that expenditures in your Territory will be equivalent or proportionate to your contribution. We may place additional regional or national advertising at our own expense but are not obligated to do so. (Franchise Agreement — Section 18) You may develop your own advertising materials provided they are submitted to us in advance for review and approval.

There was no advertising program to which franchisees were required to contribute during 2021.

We do not approve or impose requirements or restrictions on your choice of business office site, except that you will not have the right to lease or purchase a premise to operate the business office outside of your Territory.

Currently we do not require our franchisees to use any specific brand of computer hardware. You are required to have a full-color inkjet or laser printer. You are required to run an operating system new enough to be supported with manufacturer's updates for security and other bugs, and you must be able to run the current version of a browser designated by us on the computer in order to access our website and digital production and media systems. You may purchase the hardware and software from any source. The computer is not proprietary and does not require a maintenance or service agreement. You must purchase and arrange delivery of this equipment with the vendor. The computer system manages your sales activities and general business operations. You must have a broadband connection for your computer that meets at least the FCC Guidelines for "Medium Use", and we strongly recommend one that meets the FCC Guidelines for "Advanced Use". We reserve the right to require you, at your expense and in the time frame determined by us, to update or upgrade the hardware, software and/or network connectivity you use to conform to new standards or specifications. There are no limitations on the cost and frequency of the obligation to update the computer system. However, we do not request the right to remotely access information and data maintained on the computer system. The cost of purchasing or leasing the computer system can range from \$800 to \$1,200. We do not require any annual update, upgrade or contract for the computer system. We estimate the cost of maintaining, updating and/or upgrading your system to be \$250 per year. The cost of broadband service will vary depending on locale and available providers, and we expect that since most franchisees will already have an adequate broadband connection in their household independently of the needs of their franchise, it will not be an added cost.

We restrict, designate, and have the right to approve or control all of your electronic media, including Internet activities, which relate to your Franchise Business.

You may have as many telephone numbers and telephone directory listings for your Franchised Business as you choose. However, we will own all rights to the telephone listings and you must transfer them to us on the expiration, termination, repurchase or transfer of your Franchise, at your expense. You must sign an authorization that grants us the right to change, transfer or terminate your telephone listings, your email addresses, domain names and comparable electronic identities, on your behalf upon expiration, termination, repurchase or transfer of your Franchise.

We do not approve or impose requirements or restrictions on your choice of business office site.

The length of time between the signing of your Franchise Agreement and actually opening for business is typically 90 to 120 days. You may operate your DISCOVERY MAP® Franchised

Business as a home-based business. The factors that affect this timetable are your ability to locate and secure a site and negotiate a lease if you do not locate your office as a home-based business, and to deal with any applicable local zoning issues or ordinances, weather conditions, and unforeseeable delays in the delivery or installation of signs or equipment.

Item 12 TERRITORY

You receive an exclusive Territory called an “Area of Exclusive Rights” (“Area”). There is no minimum Area. An Area of Exclusive Rights is mutually agreed upon prior to execution of the Franchise Agreement. Your Area means that we will not grant another franchise for a DISCOVERY MAP® business within your Area.

You have a specific approved location and you may relocate your business if you have elected to operate the business from your home and your proposed new location does not infringe on the territorial rights of any other DISCOVERY MAP® or affiliated business and the new location is within your Area. You may reserve for one year an Area in which you are not franchised by paying a non-refundable fee equal to 20% of the current franchise fee. We do not reduce an Area based on sales results, but you are required to meet certain sales and market penetration goals to avoid termination of your Franchise Agreement.

You cannot solicit business outside your Area but may do business in your Area with persons who contact you from inside or outside your exclusive territory.

We can develop, use and franchise other trade names and trademarks for other types of businesses anywhere. Presently, however, there are no plans to do so.

We also have the right to develop and use other channels of distribution, including the Internet, retail stores or other direct marketing for the sale of any trademarked services or merchandise, both within and outside of your Area except that we have agreed that we will not license another DISCOVERY MAP® franchise business in your Area. We also have the right to use other channels of distribution, including the Internet, retail stores, or other direct marketing, for the sale of products and services within and outside your Area under trademarks different from those you will use under your Franchise Agreement and under the DISCOVERY MAP® trademark under certain circumstances described below. Presently there are no plans to do so.

In the exercise of our rights reserved in this Item, including without limitation our soliciting or accepting orders inside your Area, we will pay you no compensation. That is, we will pay you no compensation for soliciting or accepting orders inside your Area.

We reserve the right to promote the availability of franchises and the DISCOVERY MAP® website on any and all maps, approved advertising, promotional and marketing media so long as you bear no additional financial cost or suffer a loss of advertising revenue from the ad placement.

Except when advertising cooperatively, or through media that, in addition to your Area also includes the Area of another franchise, you cannot advertise or solicit business within another franchisee's Area. We can advertise and solicit business within your Area as described above.

You and we may accept business from outside of your Area without permission or special payment provided no other franchisee has rights in the outside Area. You may not use alternative distribution channels to make sales outside or inside your Area and you will receive no compensation for our sales through alternative distribution channels. You may not solicit advertising orders from customers outside of your Area. You do not have the right to use other channels of distribution, such as the Internet, catalog sales, telemarketing or other direct marketing, to make sales outside of your Area.

You do not receive the right of first refusal to acquire additional franchises, however we may, in our sole discretion, grant you this right. If we do, your franchise fee for any additional franchise will be reduced as indicated in Item 5. The continuation of your rights under the Franchise Agreement including your rights in your Area is based solely on your compliance with the terms of your Franchise Agreement. The Franchise Agreement does require the printing and distribution of a map within one year from the date you sign the Franchise Agreement as well as annual renewals of the map thereafter.

The grant of your Area is expressly conditioned upon your successful penetration of the market in your Area. You must promote actively and aggressively the products and services of your DISCOVERY MAP® Franchised Business within your Area.

Franchisee must generate minimum sales revenue for each year as follows: year one (1st edition of the Franchise Business' map) TWENTY THOUSAND DOLLARS (\$20,000); year two (2nd edition of the Franchise Business' map), THIRTY THOUSAND DOLLARS (\$30,000); year three (3rd edition of the Franchise Business' map) and all subsequent years, FORTY THOUSAND DOLLARS (\$40,000)."

Franchisee must enroll merchants into the Local Loot® rewards program as follows: year one (1st edition of the Franchise Business' map) a total of TWENTY participating merchants; year two (2nd edition of the Franchise Business' map) a total of THIRTY participating merchants; year three (3rd edition of the Franchise Business' map) a total of FORTY participating merchants, maintaining that level of merchant participation in all subsequent years. If at any time you fail to meet the above-referenced Local Loot® enrollment quotas, we reserve the right to enroll merchants in your Area into the Local Loot® rewards app. If we exercise this right, you will not receive a percentage of the commission we receive for any merchants we enroll in the Local Loot® app.

The travel and advertising industries change and the DISCOVERY MAP® business must adapt to changing technologies and circumstances, so you may be required to meet additional or different sales goals and quotas that we may establish as our business evolves and the industry changes, and the Franchise Agreement requires you to meet those goals and quotas.

In exceptional cases, we may reduce or otherwise modify the applicable minimum sales performance standard of an existing franchisee to better suit the individual Area. However, if you are not achieving the applicable minimum sales performance standard, you will be in default of the franchise agreement. There are no circumstances under which your Area will be reduced, but failure to take sufficient steps to cure the default in a given year could result in termination of the Franchise Agreement.

The minimum sales performance standards currently in place or as modified and supplemented in the future are not an earnings claim or financial performance representation (see Item 19) and do not imply that you will experience gross sales of any particular level.



Even though we grant you territorial rights under the franchise agreement, we retain the right to approach and solicit clients, customers or locations and sell advertising and other products and services in your Area whenever you are not meeting the then-applicable minimum sales or performance standards or participating in programs available to you to sell advertising or other products and services to business in the Area. Also, DISCOVERY MAP INTERNATIONAL, INC., retains the exclusive right to approach and solicit clients, customers or locations and sell advertising and other products and services within your Area, regardless of whether you currently provide services to them, in order to develop them as a regional or national account. A regional or national account is a customer or group of customers that operate under common ownership or control, under the same trademarks or service marks through company stores, independent franchisees, independent dealerships, or some other association, that we have arranged or may in the future arrange as DISCOVERY MAP® advertisers. We retain the right to negotiate with any regional or national account and set the contract terms, conditions and prices. When a national account is available in your Area, you must participate in the regional or national account and abide by the contract terms, conditions and prices established by us. We retain the right to service all regional or national accounts established in your Area and receive up to 20% of the advertisement's sale price on these accounts as a sales and administration fee.

Item 13 TRADEMARKS

We grant you the right to operate a business under the name DISCOVERY MAP®, except in the State of Washington, where you are granted the right to operate under the name DESTINATION MAP. In Washington only, Discovery Map is used by another business. Consequently, Washington franchisees must use the alternative DESTINATION MAP name for their businesses and products. You may also use other current or future trademarks that we develop to identify the goods and services associated with the DISCOVERY MAP® system. By trademark, we mean trade name, trademark, service marks, logos or other commercial symbols used to identify your DISCOVERY MAP® Franchised Business. We have received federal registration for all of our six principal trademarks.

The following is a description of the principal trademarks we will license to you:

In the United States:

Mark	Registration No.	Registration Date	United States Patent and Trademark Office/ Principal or Supplemental Register
DISCOVERY MAP	3,888,532	April 14, 2021	Principal
	5,059,409	October 11, 2016	Principal
	2,308,880	January 18, 2000	Principal
LOCAL LOOT	6,154,731	August 13, 2020	Principal

Registrations Nos. 2,308,880 is endorsed as follows:

“Registration limited to the area comprising the entire United States except for an area comprising Washington State.”

All required affidavits have been filed for each of these trademarks.

There are presently no effective determinations by the USPTO, Trademark Trial and Appeal Board, the trademark administrator of any state or any court, of any pending infringement, opposition, or cancellation proceedings, or any pending material litigation involving our trademarks. There are no agreements currently in effect which significantly limit our rights to use or license the use of our trademarks in any manner material to the franchise except in the state of Washington, nor are there any superior rights or infringing uses actually known to us which would materially affect your use of the trademarks.

We have no affirmative obligation to preserve and protect the ownership and validity of our trademarks. However, we will take all steps that we deem reasonably appropriate. Any decision to protect your right to use these trademarks or to protect you against claims of infringement shall be made by us. Should we elect to protect the trademarks or protect you against claims of infringement, we will control any administrative proceeding or litigation involving a trademark licensed by us to you. If litigation involving our trademarks is filed or threatened against you, or you become aware of any infringement by a third party, you must tell us promptly and cooperate with us fully in pursuing, defending or settling the litigation. We will have no obligation to defend or indemnify you for your expenses or damages if the claim against you relates to your use of the trademarks in violation of the Franchise Agreement.

You must sign all documents requested by us or our counsel that are necessary to protect our trademarks or to maintain their validity and enforceability. We may substitute different trademarks to identify the business conducted under the DISCOVERY MAP® system if we can no longer use or license the trademarks, or if we decide that substitution of different trademarks is good for the business.

If that happens, you must make the modifications required by us within a reasonable time after you are notified that we have decided to substitute different trademarks to identify your Franchised Business. We shall have no liability or obligation whatsoever with respect to your modification or discontinuance of the Marks. You must not directly or indirectly contest our right to our trademarks, trade secrets or business techniques that are part of our business.

Your Franchise Agreement provides that any use of our trademarks that is not authorized is an infringement. You may not use our trademarks as part of your corporate or other legal name without our consent.

Item 14

PATENTS, COPYRIGHTS AND PROPRIETARY INFORMATION

There are no patents or pending patent applications that are material to the franchise.

Although we have not filed applications for copyright registration, we claim common law copyrights on our published maps, and in addition we assert trade secret and copyright protection for our DISCOVERY MAP® Operations Manual. Although we have not filed an application for copyright registration, the information in the DISCOVERY MAP® Operations Manual (described in Item 11) is proprietary, and we claim trade secret and copyright protection for its contents. The DISCOVERY MAP® Operations Manual is our property and is being loaned to you during the term of your Franchise Agreement. You must keep the information in it confidential and current at all times, keep it in a secure place and not disclose it to anyone else.

Item 15

OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISE BUSINESS

We recommend but do not require that you personally participate in the actual operation of the Franchised Business. However, you must devote your best efforts to the management of your franchise and we must approve anyone you hire as a general manager of the Franchised Business. Anyone actively involved in its management or operation or who owns more than 20% of the business must attend our training program (as described in Item 11). Your general manager need not own an equity interest in the business.

You must inform us of any changes in the management or operation of your franchise. In accordance with Addendum E to the Franchise Agreement, all shareholders, directors, officers, members, and/or partners of the Franchisee must sign the Guaranty in Addendum E.

Persons who must attend training will be identified in the Notice of Key Employees, attached as an Addendum to the Franchise Agreement. Anyone required to attend training cannot have an interest in or business relationship with any business competitive with the DISCOVERY MAP® concept. They must also sign a Non-Disclosure and Non-Competition Agreement that requires them to maintain confidentiality of the trade secrets described in Item 14 and to conform with the covenants not to compete described in Item 17.

Item 16
RESTRICTIONS ON WHAT THE FRANCHISEE MAY SELL

We require you to offer and sell only those goods and services that we have approved. You must offer all goods and services that we designate as required for all franchisees. You must obtain our permission to offer any goods and services that we have not approved. You may not engage in any business activities that compete with the services offered by us.

We have the right to add additional authorized services and merchandise, or to delete existing ones. There are no limits on our right to do so in the Franchise Agreement, although changes are subject to applicable law.

Except for the limitations in the Franchise Agreement on advertising and soliciting business outside of your Area of Exclusive Rights (see Item 12) and those set out in the DISCOVERY MAP® Operations Manual, you have no restrictions on who your customers are or where they come from.

Item 17
RENEWAL, TERMINATION, TRANSFER AND DISPUTE RESOLUTION
THE FRANCHISE RELATIONSHIP

This table lists certain important provisions of the franchise and related agreements. You should read these provisions in the agreements attached to this Disclosure Document.

Provision	Section in Franchise Agreement	Summary
a. Length of the franchise term	Section 4	Term is 10 years.
b. Renewal or extension of the term	Section 5	If you are in good standing, you can renew for two additional five-year terms.
c. Requirements for franchisee to renew or extend	Section 5; Addendum I	Six months' notice, not in default, has not received three or more default notices in prior term, sign new Franchise Agreement which may contain materially different terms and conditions than your original Franchise Agreement including the Area and the royalty, comply with the then-current standards, sign release, refresher training if required by us, renewal fee equal to 20% of the then-current Franchise Fee.

d. Termination by franchisee	None	The Franchise Agreement doesn't provide for this. But you may seek to terminate on any grounds available to you at law.
e. Termination by franchisor without "cause"	None	We cannot terminate your Franchise Agreement without cause.
f. Termination by franchisor with "cause"	Section 23	We can terminate your Franchise Agreement only if you are in default of Agreement.
g. "Cause" defined—curable defaults	Section 23B	Having interest in a competitor, failure to make payments, failure to maintain Franchised Business according to standards, failure to submit reports, failure to follow DISCOVERY MAP® Operations Manual, failure to get permission when needed, failure to accurately record sales, failure to print and distribute initial map within one year, failure to print and distribute the map annually, failure to pay debts, default in other terms and covenants not separately identified.
h. "Cause" defined—defaults which cannot be cured	Sections 23C and 23D	Misuse of trademarks or licensed rights, repeated defaults even if cured, abandonment, unapproved sale or assignment, intentional understating of sales, violates law in operating Franchised Business, bankruptcy, creditors attach or foreclose business property, discloses confidential information, conviction or "no contest" plea to a felony, false statements on Franchise Application, fail to satisfy material judgment, failure to maintain independent contractor status with us, attempt unauthorized transfer.
i. Franchisee's obligations on termination/non-renewal	Section 24	Payment of all amounts due, complete de-identification, cease using trademarks and proprietary information, return of DISCOVERY MAP® Operations Manual, assigning

		telephone numbers and more (see also item r. below).
j. Assignment of contract by franchisor	Section 25	We may assign to anyone we believe is able to carry out terms of contract.
k. “Transfer” by franchisee—defined	Section 25	Includes transfer of contract rights, assets, equity interest or any other ownership change and any pledge or encumbrance of any assets, contract rights or equity interests in you or the business.
l. Franchisor approval of transfer by franchisee	Section 25	We have right to approve all transfers but will not unreasonably withhold approval.
m. Conditions for franchisor approval of transfer	Section 25	You must not be in default at time of transfer, you must sign a release, the transferee must meet new franchisee qualifications and complete training, new franchisee must sign new Franchise Agreement, transfer fee paid.
n. Franchisor’s right of first refusal to acquire franchisee’s business	Section 27	We have 60 days to match bona fide offer for your business.
o. Franchisor’s option to purchase franchisee’s business	Section 24B	If your Franchise Agreement is terminated, we may, but are not obligated to, assume your lease and buy your inventory, supplies and equipment.
p. Death or disability of franchisee	Section 26	May transfer franchise to heirs, successors or beneficiaries if they are qualified. Otherwise, your estate has 180 days to transfer to a qualified buyer.
q. Non-competition covenants during the term of the franchise	Sections 23, 28 and 30	No involvement with competing business is allowed anywhere in the United States.
r. Non-competition covenants after the franchise is terminated or expires	Sections 28 and 30	Two-year restriction on competing business in your former Area of Exclusive Rights, or in the Area of Exclusive Rights of any franchisee. Permanent restriction on using licensed rights in a similar line of business.
s. Modification of the Agreement	Sections 15A and 44	Except for our right to change the DISCOVERY MAP® Operations Manual from time to time, the Franchise Agreement

		can only be amended by an agreement signed by both parties.
t. Integration/merger clause	Section 44	Only the terms of the Franchise Agreement are binding (subject to state law). Any representations or promises outside the disclosure document and Franchise Agreement may not be enforceable. No claim made in any Franchise Agreement is intended to disclaim the express representations in this Franchise Disclosure Document.
u. Dispute resolution by arbitration or mediation	Section 33	Except for certain claims, all disputes must be mediated/ arbitrated in Vermont under the auspices of the American Arbitration Association.
v. Choice of forum	Sections 33 and 43	Vermont (subject to state law)
w. Choice of law	Section 43	Vermont law applies (subject to state law)

The provision in the Franchise Agreement that provides for termination upon your bankruptcy may not be enforceable under federal bankruptcy law (11 U.S.C. Section 101 *et seq.*).

See any state-specific riders or addenda to the Franchise Agreement and this disclosure document for special state disclosures.

**Item 18
PUBLIC FIGURES**

We do not use any public figures to promote our franchises.

Item 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information and the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet that you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

Our officers own and operate 3 franchises similar to the franchise business described in this Disclosure Document. We are reporting on all franchise businesses that completed a full sales cycle and published a map in the fiscal year ending on September 30, 2021, although it should be kept in mind that maturation of DISCOVERY MAP INTERNATIONAL, INC., franchised businesses can take two years or more. Of the franchise businesses reported on in this item, 96 were mature, having two years of map production. All franchised units operate in a defined Area and typically publish one map per year. Each franchised business generates gross sales by selling advertising space to local businesses whose ads border the Map. Maps are two-sided. The majority of the maps we publish are either 17-inch by 22-inch or 17-inch by 25-inch in size. We do continue to publish three 17-inch by 11-inch maps but do not, in the normal course, offer franchises for new maps in this size. Therefore, these three maps are excluded from the analysis below. There are no other key demographic elements necessary in defining an Area.

Based upon the performance of the franchises which published a map in the fiscal year ending on September 30, 2021 and completed the selling cycle within the reported fiscal year, we are providing the following disclosure of the actual Gross Sales¹ which do not include unrelated and affiliate-owned franchises.

The total number of franchisees that operated franchises during the Fiscal Year ending September 30, 2021 was 73 and the total number of franchisees included in this FPR is 55.

The Average Map's Unit sales for Fiscal Year ending September 30, 2021 is as follows:

¹ Deductions from gross revenues to reach Gross Sales are the amount of all sales tax receipts and/or the amount of any documented refunds, charge backs, credits and allowances you give in good faith to customers.

	October 1, 2020 to September 30, 2021
Average Sales per Map	\$47,712.00
Median Sales	\$42,020.00
Number of Units	85
Number of Units achieving or surpassing Average Sales per Map	37
Proportion of Units achieving or surpassing Average Sales per Map	44%

Some franchisees have sold this amount. Your individual results may differ. There is no assurance that you will sell as much.

Note that this Financial Performance Representation is historic: the reasonable basis for this financial performance representation is past Gross Sales figures supplied to us in monthly reports by our franchisees. These reports comprise the written substantiation for the financial performance representation above.

NOTE: 85 (out of a total of 120) maps are included in this financial performance representation. This is because our financial performance representation is based only on maps that were published during our 2021 fiscal year in standard sizes. We do *not* include in this financial performance representation the following *unrepresentative* groups: (1) the small number of 11" x 17" maps, (2) maps that were not published during the fiscal year, and (3) company or affiliate owned map(s).

The above figures, which reflect Gross Sales, not profits, were calculated based upon information reported to us by our franchisees in their monthly reports.

The figures do not reflect the costs of sales, operating expenses or other costs and expenses that must be deducted from the Gross Sales figures to obtain your net income or profit. You should conduct an independent investigation of the costs and expenses you will incur in operating your DISCOVERY MAP Franchised Business.

Further, your Gross Sales and your financial results will depend upon, among other things, factors including local and national economic conditions; how much you follow our methods and procedures; your sales skills; your management skill, experience and business acumen; whether you personally manage your Franchised Business or hire a manager; the region in which your Franchised Business is located; the competition in your local market; the prevailing wage rate; and the sales level reached during the initial period.

Different communities will feature different mixtures of restaurants, resorts, retail stores, local attractions and other tourist-based businesses in the community. Some maps describe locations with continuous traffic throughout the year, while others describe more seasonal attractions. Finally, the mix of independent business and chains/franchises will vary from one location to another, and you should be aware that independent businesses are more likely than others to purchase advertisements on your map.

Your analysis of a DISCOVERY MAP Franchised Business should include estimates of expenses for all applicable items, including printing, royalties, a home-based office or if you choose to rent office space, staff salaries or commissions, your own salary, phone/fax charges, postage and courier charges, travel, auto expense, insurance, and the costs of marketing materials. All of these items are based largely on factors within your control, for which you can obtain information through your own research. Since these amounts are to a great degree a matter of personal preference, we have included no estimates for these items, and you should make appropriate assumptions. However, you should also be aware that the expense items listed above are by no means exhaustive. There are likely to be additional expenses that we have not listed, some of which may be unique to your market or situation.

Written substantiation of the data used in preparing the financial performance representations will be made available to you upon reasonable request.

Item 20
OUTLETS AND FRANCHISEE INFORMATION

Table No. 1
SYSTEMWIDE OUTLET SUMMARY
FOR YEARS 2019 TO 2021

Outlet Type	Year	Outlets at Start of Year	Outlets at End of Year	Net Change
Franchised				
	2019	134	132	-2
	2020	132	115	-17
	2021	115	117	2
Affiliate-Owned				
	2019	2	3	1
	2020	3	4	1
	2021	4	3	-1
Total Outlets				
	2019	136	135	-1
	2020	135	119	-16
	2021	119	120	1

Table No. 2

**TRANSFERS OF OUTLETS FROM FRANCHISEES TO NEW OWNERS
(OTHER THAN THE FRANCHISOR)
FOR YEARS 2019 to 2021**

State/Country	Year	Number of Transfers
Colorado		
	2019	0
	2020	0
	2021	1
Florida		
	2019	3
	2020	0
	2021	0
Massachusetts		
	2019	1
	2020	0
	2021	0
Michigan		
	2019	0
	2020	1
	2021	0
New Hampshire		
	2019	0
	2020	1
	2021	0
New Jersey		
	2019	0
	2020	1
	2021	0
New York		
	2019	0
	2020	0
	2021	1
Rhode Island		

	2019	0
	2020	1
	2021	0
South Carolina		
	2019	1
	2020	0
	2021	0
Tennessee		
	2019	0
	2020	0
	2021	1
Vermont		
	2019	0
	2020	0
	2021	1
CANADA		
	2019	0
	2020	0
	2021	1
Totals		
	2019	5
	2020	4
	2021	5

Table No. 3

**STATUS OF FRANCHISED OUTLETS
FOR YEARS 2019 to 2021**

State	Year	Outlets at Start of the Year	Outlets Opened	Terminations	Non-Renewals	Reacquired By Franchisor	Ceased Operations – Other Reasons	Outlets at End of the Year
Arizona								
	2019	5	0	0	0	0	0	5
	2020	5	0	1	0	0	0	4
	2021	4	0	1	0	0	0	3
California								
	2019	5	0	1	0	0	0	4

	2020	4	0	3	0	0	0	1
	2021	1	0	0	0	0	0	1
Colorado								
	2019	5	1	0	0	0	0	6
	2020	6	1	1	0	0	0	6
	2021	6	0	0	0	0	0	6
Connecticut								
	2019	0	0	0	0	0	0	0
	2020	0	1	0	0	0	0	1
	2021	1	0	0	0	0	0	1
Delaware								
	2019	1	0	0	0	0	0	1
	2020	1	0	0	0	0	0	1
	2021	1	0	0	0	0	0	1
District of Columbia								
	2019	1	0	0	0	0	0	1
	2020	1	0	1	0	0	0	0
	2021	0	0	0	0	0	0	0
Florida								
	2019	8	0	2	0	0	0	6
	2020	6	0	2	0	0	0	4
	2021	4	2	0	0	0	0	6
Georgia								
	2019	1	0	0	0	0	0	1
	2020	1	0	0	0	0	0	1
	2021	1	0	0	0	0	0	1
Hawaii								
	2019	1	0	0	0	0	0	1
	2020	1	0	0	0	0	0	1
	2021	1	1	0	0	0	0	2
Idaho								
	2019	3	0	0	0	0	0	3
	2020	3	0	1	0	0	0	2
	2021	2	0	0	0	0	0	2
Illinois								
	2019	1	0	1	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
Maine								

	2019	7	0	0	0	0	0	7
	2020	7	0	1	0	0	0	6
	2021	6	0	0	0	0	0	6
Maryland								
	2019	4	1	0	0	0	0	5
	2020	5	0	1	0	0	0	4
	2021	4	1	1	0	0	0	4
Massachusetts								
	2019	7	0	0	0	0	0	7
	2020	7	0	0	0	0	0	7
	2021	7	0	0	0	0	0	7
Michigan								
	2019	3	0	0	0	0	0	3
	2020	3	0	1	0	0	0	2
	2021	2	0	0	0	0	0	2
Montana								
	2019	2	0	0	0	0	0	2
	2020	2	0	0	0	0	0	2
	2021	2	0	0	0	0	0	2
New Hampshire								
	2019	7	0	0	0	0	0	7
	2020	7	0	0	0	0	0	7
	2021	7	0	0	0	0	0	7
New Mexico								
	2019	2	0	0	0	0	0	2
	2020	2	0	0	0	0	0	2
	2021	2	0	0	0	0	0	2
New Jersey								
	2019	11	0	0	0	0	0	11
	2020	11	0	2	1	0	0	8
	2021	8	0	2	0	0	0	6
New York								
	2019	7	0	0	0	0	0	7
	2020	7	0	0	0	0	0	7
	2021	7	1	0	0	0	0	8
North Carolina								
	2019	10	0	1	0	0	0	9
	2020	9	0	0	0	0	0	9

	2021	9	0	0	0	0	0	9
Oregon								
	2019	1	0	0	0	0	0	1
	2020	1	0	1	0	0	0	0
	2021	0	0	0	0	0	0	0
Pennsylvania								
	2019	5	0	1	0	0	0	4
	2020	4	1	0	0	0	0	5
	2021	5	0	0	0	0	0	5
Puerto Rico								
	2019	3	0	0	0	0	0	3
	2020	3	0	0	0	0	0	3
	2021	3	0	0	0	0	0	3
Rhode Island								
	2019	4	0	0	0	0	0	4
	2020	4	0	0	0	0	0	4
	2021	4	0	0	0	0	0	4
South Carolina								
	2019	6	0	0	0	0	0	6
	2020	6	0	1	0	0	0	5
	2021	5	1	0	0	0	0	6
Tennessee								
	2019	2	2	0	0	0	0	4
	2020	4	2	0	0	0	0	6
	2021	6	0	0	0	0	0	6
Texas								
	2019	3	0	1	0	0	0	2
	2020	2	0	1	0	0	0	1
	2021	1	1	0	0	0	0	2
Utah								
	2019	1	0	0	0	0	0	1
	2020	1	0	0	0	0	0	1
	2021	1	0	0	0	0	0	1
Vermont								
	2019	11	0	0	0	0	0	11
	2020	11	0	1	0	0	0	10
	2021	10	0	0	0	0	0	10
Virginia								
	2019	4	0	0	0	0	0	4

	2020	4	0	1	1	0	0	2
	2021	2	0	1	0	0	0	1
Washington								
	2019	1	0	0	0	0	0	1
	2020	1	0	0	0	0	0	1
	2021	1	0	0	0	0	0	1
Totals								
	2019	132	4	7	0	0	0	129
	2020	129	5	19	2	0	0	113
	2021	113	7	5	0	0	0	115

Country	Year	Outlets at Start of the Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operation – Other Reasons	Outlets at the End of the Year
Canada								
	2019	2	0	0	0	0	0	2
	2020	2	0	1	0	0	0	1
	2021	1	0	0	0	0	0	1
Mexico								
	2019	0	1	0	0	0	0	1
	2020	1	0	0	0	0	0	1
	2021	1	0	0	0	0	0	1
Total								
	2019	2	1	0	0	0	0	3
	2020	3	0	1	0	0	0	2
	2021	2	0	0	0	0	0	2

Table No. 4

**STATUS OF AFFILIATE-OWNED OUTLETS
FOR YEARS 2019 to 2021**

State	Year	Outlets at Start of the Year	Outlets Opened	Outlets Reacquired From Franchisees	Outlets Closed	Outlets Sold to Franchisees	Outlets at End of the Year
Connecticut							
	2019	1	0	0	0	1	0
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
Florida							
	2019	1	2	0	0	0	3
	2020	3	1	0	0	0	4
	2021	4	0	0	1	0	3
Totals							
	2019	2	2	0	0	1	3
	2020	3	1	0	0	0	4
	2021	4	0	0	1	0	3

Table No. 5

PROJECTED OPENINGS AS OF SEPTEMBER 30, 2021

State	Franchise Agreements Signed But Outlet Not Opened	Projected New Franchised Outlet in Next Fiscal Year	Projected New Company-Owned Outlets in the Current Fiscal Year
California	0	1	0
Florida	2	1	0
Hawaii	1	0	0
Massachusetts	0	1	0
Michigan	0	1	0
Minnesota	0	1	0
New York	1	1	0
Ohio	0	1	0
So. Carolina	1	0	0
Tennessee	2	0	0
Texas	1	0	0
Total	8	7	0

The names of all current franchisees and the addresses and telephone numbers of their units are listed in Exhibit D. The name, city, state and the current business telephone number (or, if unknown, the last-known home telephone number) of every franchisee who ceased to do business under the Franchise Agreement by having had an outlet terminated, canceled, not renewed, or transferred within the last fiscal year, or otherwise voluntarily or involuntarily ceased to do business under the Franchise Agreement during the most recently completed fiscal year ending 9/30/21 or has not communicated with us within 10 weeks of the date of the issuance date are the following:

BALTIMORE

Lewie Aldridge (mutual termination)	PO Box 661	California, MD 20619	844-410-5100
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MONTCLAIR

Debra King (termination)	PO Box 528	Brookside, NJ 07926	973-451-0206
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MORRISTOWN

Debra King (termination)	PO Box 528	Brookside, NJ 07926	973-451-0206
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RICHMOND

LCS Select, LLC (Linda Seguin (mutual termination)	PO Box 728	Midlothian, VA 23113	804-379-3332
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SEDONA

Yuma Graphics, Inc. (Mutual termination)	116 S. Main St	Cottonwood, AZ 86326	928-634-2241
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COASTAL NEW BRUNSWICK, CANADA

Vaughn McIntyre (transfer)	375 Water Street	St. Andrews, New Brunswick CANADA E5B 2R4	506-529-8016
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During the last three fiscal years, no current or former franchisees have signed confidentiality clauses that restrict them from discussing with you their experiences as a franchisee in our franchise system.

If you buy this franchise and later leave the DMI System, your contact information may be disclosed to other buyers when you leave the franchise system.

Following is a list, to the extent known, the names, addresses, telephone numbers, e-mail address and Web address of each trademark-specific franchisee organization associated with the franchise system being offered which we have created, sponsored, or endorsed:

An organization created by franchisor: DISCOVERY MAP® Advisory Council, Peter L. Hans, President, DISCOVERY MAP INTERNATIONAL, INC., 5197 Main Street, Suite 8, P.O. Box 726, Waitsfield, Vermont 05673, Telephone (802) 316-4060, E-mail: peter@discoverymap.com, Website: www.DiscoveryMap.com.

The following independent franchisee organization has asked to be in the disclosure document: Map Owners Franchisee Association, Inc. For information, contact Camille Richards, (215) 598-1148, or by email: camillerichards@discoverymap.com.

Item 21
FINANCIAL STATEMENTS

We have attached as Exhibit B our audited financial statements for the fiscal years ending September 30, 2021, September 30, 2020, and September 30, 2019.

Item 22
CONTRACTS

A copy of the current Franchise Agreement and various other agreements and amendments which may be used during the franchising process is attached as Exhibit C to this Disclosure Document.

STATE EFFECTIVE DATES

The following states have franchise laws that require the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered or exempt from registration, as of the Effective Date stated below:

<u>State</u>	<u>Effective Date</u>
California	February 11, 2021
Hawaii	April 29, 2021
Illinois	December 30, 2020
Indiana	July 13, 2022
Maryland	March 5, 2021
Michigan	January 23, 2021
Minnesota	January 26, 2021
North Dakota	January 27, 2021
New York	June 1, 2021
Rhode Island	January 5, 2021
South Dakota	
Virginia	February 9, 2021
Washington	February 17, 2021
Wisconsin	January 11, 2021

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or sell-assisted marketing plans.

Item 23
RECEIPT

A copy of the Receipt acknowledging delivery of this Disclosure Document to you is attached as EXHIBIT F at the end of this Disclosure Document.

EXHIBIT A

AGENTS FOR SERVICE OF PROCESS AND STATE FRANCHISE ADMINISTRATORS

DISCOVERY MAP INTERNATIONAL, INC.

LIST OF STATE AGENCIES/AGENTS

FOR SERVICE OF PROCESS

Our registered agent in the State of Vermont:

Peter L. Hans
President
Discovery Map International, Inc
5197 Main Street, Suite 8
P.O. Box 726
Waitsfield, Vermont 05673

STATE	AGENCY	PROCESS, IF DIFFERENT
California 1(866) ASK-CORP	Commissioner of the Department of Financial Protection and Innovation Los Angeles Office: 320 West 4th Street, Suite 750 Los Angeles, CA 90013 Sacramento Office: 2101 Arena Blvd. Sacramento, CA 95834 San Diego Office: 1350 Front Street San Diego, CA 92101 San Francisco Office: One Sansome Street, Suite 600 San Francisco, CA 92101	
Hawaii	Commission of Securities 335 Merchant Street, Room 203 Honolulu, HI 96813	Commissioner of Securities 335 Merchant Street, Room 203 Honolulu, HI 96813

STATE	AGENCY	PROCESS, IF DIFFERENT
Illinois	Franchise Division Office of Attorney General 500 South Second Street Springfield, IL 62706	
Indiana	Franchise Section Indiana Securities Division Secretary of State, Room E-111 302 W. Washington Street Indianapolis, IN 46204	Administrative Office of the Secretary of State 201 State House Indianapolis, IN 46204
Maryland	Office of Attorney General Securities Division 200 St. Paul Place Baltimore, MD 21202-2021	Maryland Securities Commissioner 200 St. Paul Place Baltimore Maryland 21202-2021
Michigan	MI Dept. of Attorney General Consumer Protection Division Franchise Section PO Box 30213 Lansing, MI 48909	
Minnesota	Minnesota Department of Commerce 85 7 th Place East, Suite 280 St. Paul, MN 55101	
New York	New York State Dept. of Law Bureau of Investor Protection and Securities 120 Broadway, 23rd Floor New York, NY 10271	Secretary of State State of New York 41 State Street Albany, NY 12231
North Dakota	Office of Securities Commissioner 600 East Boulevard Avenue State Capital 5 th Floor Bismarck, ND 58505-0510	North Dakota Securities Department 600 East Boulevard Avenue State Capital 5th Floor Dept. 414 Bismarck, ND 58505-0510
Oregon	Department of Insurance and Finance Corporate Securities Section Labor and Industries Building 350 Winter Street NE Salem, OR 97301	
Rhode Island	State of Rhode Island Department of Business Regulations Securities Division 1511 Pontiac Avenue Building 69-1 Cranston, RI 02920	

STATE	AGENCY	PROCESS, IF DIFFERENT
South Dakota	Division of Securities 445 East Capitol Pierre, SD 57501-3185	
Virginia	Ronald W. Thomas, Administrator State Corporation Commission Division of Securities and Retail Franchising 1300 East Main Street, 9th Floor Richmond, VA 23219	Clerk State Corporation Commission 1300 East Main Street Richmond, VA 23219
Washington	Department of Financial Institutions Securities Division P.O. Box 9033 Olympia, WA 98507-9033	
Wisconsin	Securities and Franchise Registration Division of Securities 4 th Floor 345 W. Washington Ave Madison, WI 53703	

EXHIBIT B

FINANCIAL STATEMENTS

DISCOVERY MAP INTERNATIONAL, INC.

**1. AUDITED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 and SEPTEMBER 30, 2020**

**2. AUDITED FINANCIAL STATEMENTS
SEPTEMBER 30, 2020 and SEPTEMBER 30, 2019**



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& COMPANY, LLP**

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www.gfc.com

CONSENT

Gallagher, Flynn & Company, LLP consents to the use in the Franchise Disclosure Document issued by Discovery Map International, Inc. (Franchisor) on January 1, 2022, as it may be amended, of our report dated November 19, 2021, relating to the financial statements of Franchisor as of and for the years ended September 30, 2021 and 2020.

Kelly D. Murray, CPA
Director

Certified Public Accountants and Business Consultants
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Discovery Map International, Inc.

Financial Report
September 30, 2021 and 2020

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Independent Auditor's Report

To the Stockholder
Discovery Map International, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Discovery Map International, Inc., which comprise the balance sheets as of September 30, 2021 and 2020, the related statements of operations, stockholder's equity, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Change in Accounting Principle

As discussed in Note 2 to the financial statements, the Company has changed its method for accounting for revenue recognition in 2021 due to the adoption of Accounting Standards Update 2014-09, *Revenue from Contracts with Customers*.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Discovery Map International, Inc. as of September 30, 2021 and 2020, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Gallagher, Flynn & Company, LLP

South Burlington, Vermont
November 19, 2021

Discovery Map International, Inc.

Balance Sheets
September 30, 2021 and 2020

	2021	2020
Assets		
Current assets:		
Cash and cash equivalents	\$ 489,569	\$ 167,144
Accounts receivable, net	55,037	37,299
Prepaid expenses	243	190
Total current assets	544,849	204,633
Property and equipment, at cost:		
Office equipment and furnishings	55,259	100,324
Less accumulated depreciation	44,377	86,590
Total property and equipment, net	10,882	13,734
Other assets:		
Intangible assets, net	104,243	133,531
Note receivable - related party, net	-	22,115
Federal corporate income tax deposit	16,860	6,809
Total other assets	121,103	162,455
Total assets	\$ 676,834	\$ 380,822
Liabilities and Stockholder's Equity		
Current liabilities:		
Accounts payable and accrued expenses	\$ 85,516	\$ 30,708
Other liabilities, current portion	12,019	12,019
Deferred revenue, current portion	169,723	15,000
Total current liabilities	267,258	57,727
Long-term debt	96,959	96,959
Other liabilities, less current portion	29,964	29,964
Deferred revenue, less current portion	183,787	-
Total liabilities	577,968	184,650
Stockholder's equity:		
Common stock, no par value - 3,000 shares authorized; 100 shares issued and outstanding	100	100
Additional paid-in capital	551,345	551,345
Accumulated deficit	(452,579)	(355,273)
Total stockholder's equity	98,866	196,172
Total liabilities and stockholder's equity	\$ 676,834	\$ 380,822

The accompanying notes are an integral part of these statements.

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Discovery Map International, Inc.

Statements of Operations
Years Ended September 30, 2021 and 2020

	2021	2020
Revenues:		
Initial franchise fees	\$ 103,817	\$ 53,500
Franchise royalty fees	436,097	382,358
Production and proof fees	126,111	127,218
Franchise renewal fees	40,289	42,220
Digital publication fees	182,751	193,852
Total revenues	889,065	799,148
Operating expenses:		
Compensation, payroll taxes, and benefits	427,229	505,057
Commissions	7,200	5,480
Depreciation and amortization	45,051	62,411
Map production fees and supplies	11,646	19,311
Office and technology	130,457	105,177
Professional services	57,742	56,804
Promotional and travel	69,376	64,015
Rent and utilities	38,939	41,215
State registration fees	1,650	3,125
Other operating expenses	41,537	48,779
Total operating expenses	830,827	911,374
Earnings (loss) from operations	58,238	(112,226)
Other income (expenses):		
Grant income	60,608	50,000
Paycheck Protection Program loan forgiveness	96,959	-
Miscellaneous income	2,933	12,468
Loss on disposal of office equipment	-	(1,820)
Total other income, net	160,500	60,648
Earnings (loss) before income taxes	218,738	(51,578)
Provision for state income taxes	250	250
Net earnings (loss)	\$ 218,488	\$ (51,828)

The accompanying notes are an integral part of these statements.

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Discovery Map International, Inc.

Statements of Stockholder's Equity
Years Ended September 30, 2021 and 2020

	Common Stock	Additional Paid-In Capital	Accumulated Deficit	Total
Balance, October 1, 2019	\$ 100	\$ 551,345	\$ (224,482)	\$ 326,963
Net loss for the year	-	-	(51,828)	(51,828)
Stockholder distributions	-	-	(78,963)	(78,963)
Balance, September 30, 2020, as previously reported	100	551,345	(355,273)	196,172
Cumulative-effect adjustment	-	-	(279,198)	(279,198)
Balance, September 30, 2020, as restated	100	551,345	(634,471)	(83,026)
Net earnings for the year	-	-	218,488	218,488
Stockholder distributions	-	-	(36,596)	(36,596)
Balance, September 30, 2021	\$ 100	\$ 551,345	\$ (452,579)	\$ 98,866

The accompanying notes are an integral part of these statements.

Discovery Map International, Inc.

Statements of Cash Flows
Years Ended September 30, 2021 and 2020

	2021	2020
Cash flows from operating activities:		
Net earnings (loss)	\$ 218,488	\$ (51,828)
Noncash items included in net earnings (loss):		
Allowance for doubtful accounts	22,115	22,145
Loss on disposal of office equipment	-	1,820
Depreciation and amortization	45,051	62,411
Paycheck Protection Program loan forgiveness	(96,959)	-
Changes in assets and liabilities:		
Accounts receivable	(17,738)	42,884
Prepaid expenses	(53)	(190)
Federal corporate income tax deposit	(10,051)	10,415
Accounts payable and accrued expenses	54,808	(26,015)
Deferred revenue	59,312	15,000
	<u>56,485</u>	<u>128,470</u>
Net cash provided by operating activities	274,973	76,642
Cash flows from investing activities:		
Website and application development costs	(12,911)	(34,365)
Net cash used in investing activities	(12,911)	(34,365)
Cash flows from financing activities:		
Proceeds from long-term debt	96,959	96,959
Stockholder distributions - income taxes	-	(12,340)
Stockholder distributions - general	(36,596)	(66,623)
Net cash provided by financing activities	60,363	17,996
Net increase in cash and cash equivalents	322,425	60,273
Cash and cash equivalents, beginning of year	<u>167,144</u>	<u>106,871</u>
Cash and cash equivalents, end of year	<u>\$ 489,569</u>	<u>\$ 167,144</u>
Supplemental disclosures of cash flows information:		
Cash paid during the year for:		
Income taxes	\$ 250	\$ 250

The accompanying notes are an integral part of these statements.

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Discovery Map International, Inc.

Notes to Financial Statements

Note 1. Operations

Discovery Map International, Inc. (the Company), formerly known as Resort Maps Franchise, Inc., is a Vermont corporation that was formed in October 2005. The Company acquired substantially all of the assets and continues the operations of the former Resort Maps Franchise, Inc., which had operated under previous ownership since 1993. In October 2011, the Company acquired Discovery Map International, LLC and assumed Discovery Map International, Inc. as the new Company name. The Company licenses, sells, and supports franchises for the design, production, and promotion of advertising maps in cities and towns worldwide.

Note 2. Summary of Significant Accounting Policies

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

Revenue recognition: Effective October 1, 2020, the Company adopted new revenue recognition guidance that provides a single framework in which revenue is required to be recognized to depict the transfer of goods or services to customers in amounts that reflect the consideration to which a company expects to be entitled in exchange for those goods or services.

The adoption of the new guidance changed the timing of recognition of initial and renewal franchise fees, which previously were generally recognized when all material services or conditions relating to the sale were substantially performed or satisfied by the franchisor in accordance with the franchise agreement. The new guidance requires these fees to be allocated among performance obligations based on the fair value of the goods and services provided to franchisees with the excess amount of fees over the fair value of goods and services provided to be recorded as deferred revenue and recognized over the expected term of the related franchise license, which includes expected renewals. The Company did not adopt the practical expedient related to transition since there were no significant contract modifications prior to the date of implementation. The Company recorded a cumulative-effect adjustment to increase deferred revenue and decrease retained earnings on October 1, 2020 by \$279,198, which represents the impact of adoption on initial and renewal franchise fee contracts.

If the new accounting standard had not been adopted, revenues would have increased in 2021 by \$7,450.

Revenues are recognized when control of the promised goods or services is transferred to customers, in an amount that reflects the consideration expected to be received in exchange for those goods or services. Control transfers when services are provided or when product is shipped to customers because the customer has legal title, a present obligation to pay, and risks and rewards of ownership. The amount of consideration expected to be received and revenue expected to be recognized varies based on discounts offered to customers.

Discovery Map International, Inc.

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (continued)

Franchise fees (initial, renewal, transfer and conversion): The Company sells individual franchises that grant the right to own and operate businesses providing certain goods and services authorized and approved by the Company in designated areas. The franchise agreements require the franchisee to pay initial nonrefundable franchise fees prior to opening the respective business. The initial term of franchise agreements is typically 10 years, with options for renewal.

The Company considers the pre-opening services in its franchise contracts to be distinct from the franchise license and has elected to recognize the pre-opening services as a single performance obligation based on the standalone selling prices of each performance obligation. The pre-opening services are recognized at the completion of the pre-opening services, which is when the franchisee has the ability to benefit from these services. The franchise license is recognized as revenue on a straight-line basis over the 10-year term of the respective franchise agreement, beginning subsequent to completion of the pre-opening services. Renewals require additional fees to be paid at a standalone value for the renewal period; accordingly, renewal terms are not estimated for purposes of amortizing the initial franchise fees and renewal fees are amortized over the related renewal term. Amounts included in deferred revenue, representing the unrecognized portion of the initial franchise fees and renewal fees, were approximately \$269,300 and \$15,000 at September 30, 2021 and 2020, respectively.

Franchise royalty fees: The Company earns royalty fees as the franchisees sell advertising space on their respective advertising maps.

Production and proof fees: Production and proof fees relate to subsequent advertising map updates requested by the franchisees and are earned by the Company upon franchisee approval of the updated advertising map.

Digital publication fees: Digital publication fees are annual fees related to web based service provided to the franchisee, including the use of advertising software and the availability of the franchisee's interactive advertising maps on the Company's website. The Company earns these fees over the 12-month period coinciding with the franchisees' anniversaries. Amounts included in deferred revenue were approximately \$84,200 and \$0 at September 30, 2021 and 2020, respectively.

Cash and cash equivalents: The Company considers all highly liquid instruments purchased with a maturity of three months or less to be cash equivalents.

Discovery Map International, Inc.

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (continued)

Accounts receivable and note receivable: Accounts receivable and note receivable are stated at the amounts the Company expects to collect from sales of products and according to the terms of borrowing agreements, respectively. Accounts receivable consist of franchise sales, production sales, digital publication fees and royalties due under franchising agreements, as well as advertising sales from a Company-owned map. Note receivable is due from a company in which the Company's stockholder has an ownership interest (see Note 9). The Company maintains allowances for doubtful accounts for estimated losses resulting from the inability of its customers and borrowers to make required payments. Management considers the following factors when determining the collectability of specific customer accounts and notes receivable: customers' and borrowers' creditworthiness, past transaction history with the customer and borrower, current economic industry trends, and changes in customer and borrower payment terms. If the financial condition of the Company's customers and borrowers were to deteriorate, adversely affecting their ability to make payments, additional allowances would be required. Based on management's assessment, the Company provides for estimated uncollectible amounts through a charge to operations and a credit to a valuation allowance. Balances that remain outstanding after the Company has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the related receivable. The allowance related to accounts receivable was \$5,000 at both September 30, 2021 and 2020. The note receivable was completely written off during 2021 and the valuation allowance related to the note receivable was \$66,345 at September 30, 2020. The Company records interest income on the note receivable as collections are received.

Advertising: Advertising costs are charged to operations when incurred. Advertising expense charged to operations was approximately \$36,000 and \$37,000 in 2021 and 2020, respectively.

Depreciation: Property and equipment are recorded at cost. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method.

Amortization: The acquired franchise and dealer agreements, trademark, non-compete covenants, website, and website and application development costs are amortized on a straight-line basis over periods ranging from three to 10 years.

Impairment of long-lived assets: Long-lived assets, such as property and equipment, and purchased intangibles subject to amortization, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future cash flows. An impairment charge is recognized in the amount by which the carrying amount of the asset exceeds its fair value.

Income taxes: Income taxes on net earnings are payable personally by the stockholder pursuant to an election under Subchapter S of the Internal Revenue Code not to have the Company taxed as a corporation. Accordingly, no provision has been made for income taxes other than the state minimum income tax.

Discovery Map International, Inc.

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (continued)

Management evaluated the Company's tax positions and concluded that the Company had taken no uncertain tax positions that required adjustment to the financial statements. With few exceptions, the Company is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for tax years before September 30, 2017.

In accordance with Internal Revenue Service (IRS) regulations, Subchapter S corporations electing to retain fiscal years are subject to a required payment to be deposited with the IRS. On September 30, the Company accrues for the deficiency, if any, of this deposit based on computations prescribed by IRS regulations.

Use of estimates: In preparing financial statements in accordance with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Grant income: Vermont Economic Recovery Grant income of \$60,608 and \$50,000 was received 2021 and 2020, respectively, to offset costs associated with the response to COVID-19 and necessary expenditures for the Company. The unconditional grant income was recognized as income upon receipt of the grant awards.

Recently issued accounting pronouncement: The Company is currently evaluating the impact of the following accounting pronouncement on its financial position and results of operations:

Leases: In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*. This ASU was issued in three parts: (a) Section A, Leases: Amendments to the FASB Accounting Standards Codification, (b) Section B, Conforming Amendments Related to Leases: Amendments to the FASB Accounting Standards Codification, and (c) Section C, Background Information and Basis for Conclusions. While both lessees and lessors are affected by the new guidance, which includes many changes, the effects on lessees are much more significant. The most significant change for lessees is the requirement to recognize right-of-use assets and lease liabilities for all leases not considered short-term leases, affecting leases that previously were accounted for as operating leases. This ASU is effective for fiscal years beginning after December 15, 2021 and must be implemented using a modified retrospective approach.

Evaluation of subsequent events: In preparing these financial statements, the Company has evaluated events and transactions for potential recognition or disclosure through November 19, 2021, the date the financial statements were available to be issued.

Discovery Map International, Inc.

Notes to Financial Statements

Note 3. Business Acquisition

On March 7, 2018, the Company acquired substantially all assets related to the operations of a specific territory (Shoreline territory) from Lighthouse Maps, LLC, which includes the digital files of advertisements, franchise rights, customer list, distribution list, and prospects list related to the territory. In addition, the transaction resulted in the acquisition of other territories in Connecticut, as defined. The purchase agreement requires \$50,000 of additional payments to Lighthouse Maps, LLC, in the event that the Company sells franchise rights from the acquired territories, as defined.

The aggregate purchase price was \$70,418, which includes approximately \$28,000 paid in cash plus approximately \$42,000 representing the estimated present value of additional consideration that the Company expects to provide to the seller according to the terms of the agreement.

The Company recorded franchise rights to the Shoreline territory and others in Connecticut, as defined, of \$70,418 in 2018. The additional consideration, which the Company expects to pay Lighthouse Maps, LLC and is reevaluated annually, is included as other liabilities, current portion of \$12,019 and other liabilities, less current portion of \$29,964 at both September 30, 2021 and 2020.

Note 4. Intangible Assets

Following is a summary of the status of intangible assets subject to amortization as of September 30:

	2021		2020	
	Gross Amount	Accumulated Amortization	Gross Amount	Accumulated Amortization
Acquired franchise and dealer agreements	\$ 954,182	\$ 908,996	\$ 954,182	\$ 901,954
Acquired trademark	131,834	127,874	131,834	127,190
Non-compete covenants	105,000	105,000	105,000	95,000
Website and application development costs	413,553	358,456	400,643	333,984
	<u>\$ 1,604,569</u>	<u>\$ 1,500,326</u>	<u>\$ 1,591,659</u>	<u>\$ 1,458,128</u>

Amortization expense was approximately \$42,000 and \$55,000 for 2021 and 2020, respectively. Future amortization will be approximately \$25,000, \$25,000, \$22,000, \$12,000 and \$10,000 for the years ending September 30, 2022, 2023, 2024, 2025 and 2026, respectively.

Discovery Map International, Inc.

Notes to Financial Statements

Note 5. Bank Line of Credit

The Company has a line-of-credit agreement with Northfield Savings Bank, with total availability of \$125,000, due on February 10, 2022. Interest is payable monthly at the greater of 4% or the prime rate as quoted in *The Wall Street Journal* (3.25% at September 30, 2021) plus 0.75%. The agreement is secured by substantially all assets of the Company and is personally guaranteed by the stockholder and another company of which the stockholder is a member. There was no outstanding balance at September 30, 2021 or 2020.

Note 6. Long-Term Debt

During 2020, the Company obtained an unsecured note payable from Northfield Savings Bank in the amount of \$96,959, with interest at 1%, in connection with the Paycheck Protection Program (PPP), established by the federal government Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to assist small businesses in paying their employees and certain other expenses during the COVID-19 crisis. On June 5, 2020, Congress enacted the Paycheck Protection Program Flexibility Act of 2020, which amends forgiveness criteria of the program, provides for the deferral of loan repayment up to 16 months, and permits lenders to amend loan agreements to provide borrowers a five-year period to pay any amounts not forgiven under the program. However, there may be further guidance issued by the Small Business Administration, the U.S. Department of the Treasury, the lender, and other regulators related to the PPP that could impact the loan and loan forgiveness. In February 2021, the Company received confirmation that the entire amount of the PPP loan received in 2020 was forgiven and this amount has been recognized as other income.

During 2021, the Company obtained a second unsecured note payable from Northfield Savings Bank in the amount of \$96,959, with interest at 1%, in connection with the PPP and the CARES Act. The loan is forgivable if the Company meets certain criteria, as established under the PPP. The Company intends to seek loan forgiveness for the entire balance during 2022.

Note 7. Operating Lease Commitments

The Company currently pays rent to an affiliate, in which the Company's stockholder is a partial owner (see Note 9), on a month-to-month basis at \$2,250 per month.

Total rent expense charged to operations was approximately \$27,000 in both 2021 and 2020.

Note 8. Pension Plan

The Company has adopted a SIMPLE IRA, which is required to use a plan year ending December 31. Eligible employees are those expected to receive at least \$5,000 in compensation for the plan year. Eligible employees may contribute via salary reduction up to established IRS annual limits.

Discovery Map International, Inc.

Notes to Financial Statements

Note 8. Pension Plan (continued)

The Company matches the employee's contributions up to 3% of compensation. With prior notice to participants, the Company can reduce its match obligation to as low as 1% of compensation in two out of any five years. Employer contributions were approximately \$7,000 and \$11,000 in 2021 and 2020, respectively.

Note 9. Related-Party Transactions

The Company leases office space from Berkley Holdings, LLC, an entity for which the Company's stockholder is a partial owner (see Note 7). Related-party rent expense was approximately \$27,000 in both 2021 and 2020.

The Company provided map production services and collected royalties, initial franchise fees, and digital publication fees from five franchises that are owned by related parties. The Company earned revenue from these related parties of approximately \$22,000 and \$23,000 in 2021 and 2020, respectively.

During 2018, the Company entered into a note receivable agreement with a company in which the Company's stockholder has an ownership interest, which requires an annual interest payment at 1.27% and was due in September 2020. There was no interest received on the note in 2021 or 2020. Due to the uncertainty that amounts on the note will not be collected, at September 30, 2020, an allowance of \$66,345 was recognized, and in 2021, the Company wrote the note off in full.

Note 10. Concentrations of Credit Risk

The Company has a line-of-business concentration in the sale and support of the advertising map concept. It has geographic and economic concentrations in the eastern and western United States. There were five maps operating outside the United States at both September 30, 2021 and 2020. However, there were no significant international concentrations of revenue or accounts receivable.

Note 11. Status of Franchise Maps

The status of franchise maps was as follows at September 30:

	<u>2021</u>	<u>2020</u>
Maps active (at least one publication)	88	92
Subscribed maps, not published	32	27
Total maps subscribed	120	119

Discovery Map International, Inc.

Notes to Financial Statements

Note 12. Risks and Uncertainties

Coronavirus pandemic: On January 30, 2020, the World Health Organization (WHO) declared the coronavirus outbreak a "Public Health Emergency of International Concern," and on March 10, 2020, WHO declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had, and are expected to continue to have, an adverse impact on the economies and financial markets of many countries, including the geographical areas in which the Company operates. While it is unknown how long these conditions will last and what the complete financial effect will be, the significant concentration of business in the travel industry makes it theoretically possible that the Company is vulnerable to the risk of a near-term impact. However, in 2021, both the travel restrictions and severity of the COVID-19 pandemic have decreased, along with an increase in the vaccinated population, resulting in an overall increase in travel and tourism. This has led to increased revenues and improved cash flow for the Company as people resume traveling.

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
DISCOVERY MAP INTERNATIONAL, INC.
SEPTEMBER 30, 2020 AND 2019**

DISCOVERY MAP INTERNATIONAL, INC.

SEPTEMBER 30, 2020 AND 2019

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Independent Auditor's Report

To the Stockholder of
Discovery Map International, Inc.

Report on the Financial Statements

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Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Discovery Map International, Inc., as of September 30, 2020 and 2019, and the results of its operations and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Gallagher, Flynn & Company, LLP

South Burlington, Vermont
December 18, 2020

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DISCOVERY MAP INTERNATIONAL, INC.

BALANCE SHEETS

SEPTEMBER 30,

A S S E T S

	<u>2020</u>	<u>2019</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 167,144	\$ 106,871
Accounts receivable, less allowance for doubtful accounts of \$5,000 in 2020 and 2019	37,299	78,151
Prepaid expenses	190	-
Total current assets	<u>204,633</u>	<u>185,022</u>
PROPERTY AND EQUIPMENT, at cost		
Office equipment and furnishings	100,324	188,793
Less accumulated depreciation	<u>86,590</u>	<u>166,063</u>
	<u>13,734</u>	<u>22,730</u>
OTHER ASSETS		
Intangible assets, less accumulated amortization of \$1,458,128 in 2020 and \$1,402,893 in 2019	133,531	154,401
Note receivable - related party, net allowance for doubtful accounts of \$66,345 in 2020 and \$44,200 in 2019	22,115	46,292
Federal corporate income tax deposit	<u>6,809</u>	<u>17,224</u>
	<u>162,455</u>	<u>217,917</u>
	<u>\$ 380,822</u>	<u>\$ 425,669</u>

The accompanying notes are an integral part of these statements.

DISCOVERY MAP INTERNATIONAL, INC.
BALANCE SHEETS
SEPTEMBER 30,
LIABILITIES AND STOCKHOLDER'S EQUITY

	<u>2020</u>	<u>2019</u>
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 30,708	\$ 56,723
Other liabilities, current portion	12,019	11,820
Deferred initial franchise fees	15,000	-
Total current liabilities	<u>57,727</u>	<u>68,543</u>
 LONG-TERM DEBT	 <u>96,959</u>	 <u>-</u>
 OTHER LIABILITIES, less current portion	 <u>29,964</u>	 <u>30,163</u>
 STOCKHOLDER'S EQUITY		
Common stock - 3,000 shares authorized; 100 shares issued and outstanding	100	100
Additional paid-in capital	551,345	551,345
Accumulated deficit	<u>(355,273)</u>	<u>(224,482)</u>
	<u>196,172</u>	<u>326,963</u>
	 <u>\$ 380,822</u>	 <u>\$ 425,669</u>

The accompanying notes are an integral part of these statements.

DISCOVERY MAP INTERNATIONAL, INC.

STATEMENTS OF OPERATIONS

YEARS ENDED SEPTEMBER 30,

	<u>2020</u>	<u>2019</u>
REVENUES		
Initial franchise fees	\$ 53,500	\$ 170,000
Franchise royalty fees	382,358	565,283
Production/proof income	127,218	188,349
Franchise transfer, renewal, and conversion fees	42,220	42,249
Digital media income	<u>193,852</u>	<u>220,562</u>
	<u>799,148</u>	<u>1,186,443</u>
OPERATING EXPENSES		
Compensation, payroll taxes, and benefits	505,057	518,505
Commissions	5,480	12,750
Depreciation and amortization	62,411	97,973
Map production fees and supplies	19,311	40,257
Office and technology	105,177	160,886
Professional services	56,804	56,164
Promotional and travel	64,015	122,863
Rent and utilities	41,215	45,470
State registration fees	3,125	2,859
Other operating expenses	<u>48,779</u>	<u>62,053</u>
	<u>911,374</u>	<u>1,119,780</u>
EARNINGS (LOSS) FROM OPERATIONS	<u>(112,226)</u>	<u>66,663</u>
OTHER INCOME (EXPENSES)		
Grant income	50,000	-
Miscellaneous income	12,468	13,646
Loss on disposal of office equipment	<u>(1,820)</u>	<u>-</u>
	<u>60,648</u>	<u>13,646</u>
EARNINGS (LOSS) BEFORE INCOME TAXES	(51,578)	80,309
PROVISION FOR STATE INCOME TAXES	<u>250</u>	<u>250</u>
NET EARNINGS (LOSS)	<u>\$ (51,828)</u>	<u>\$ 80,059</u>

The accompanying notes are an integral part of these statements.

DISCOVERY MAP INTERNATIONAL, INC.
 STATEMENTS OF STOCKHOLDER'S EQUITY
 YEARS ENDED SEPTEMBER 30, 2020 AND 2019

	Common Stock	Additional Paid-in Capital	Accumulated Deficit	Total
BALANCE, October 1, 2018	\$ 100	\$ 551,345	\$ (198,810)	\$ 352,635
Net earnings for the year	-	-	80,059	80,059
Stockholder distributions	-	-	(105,731)	(105,731)
BALANCE, September 30, 2019	100	551,345	(224,482)	326,963
Net loss for the year	-	-	(51,828)	(51,828)
Stockholder distributions	-	-	(78,963)	(78,963)
BALANCE, September 30, 2020	<u>\$ 100</u>	<u>\$ 551,345</u>	<u>\$ (355,273)</u>	<u>\$ 196,172</u>

The accompanying notes are an integral part of these statements.

DISCOVERY MAP INTERNATIONAL, INC.

STATEMENTS OF CASH FLOWS

YEARS ENDED SEPTEMBER 30,

	<u>2020</u>	<u>2019</u>
DECREASE IN CASH AND CASH EQUIVALENTS		
CASH FLOWS FROM OPERATING ACTIVITIES		
Net earnings (loss)	\$ (51,828)	\$ 80,059
Noncash items included in net earnings (loss):		
Allowance for doubtful accounts	22,145	20,068
Loss on disposal of office equipment	1,820	-
Depreciation and amortization	62,411	97,973
Changes in assets and liabilities:		
Accounts receivable	42,884	(9,528)
Prepaid expenses	(190)	298
Federal corporate income tax deposit	10,415	(17,224)
Accounts payable and accrued expenses	(26,015)	(5,586)
Deferred initial franchise fees	15,000	(50,000)
	<u>128,470</u>	<u>36,001</u>
Net cash provided by operating activities	<u>76,642</u>	<u>116,060</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	-	(14,362)
Website and application development costs	(34,365)	(34,595)
Net cash used in investing activities	<u>(34,365)</u>	<u>(48,957)</u>
Subtotal (forward)	<u>\$ 42,277</u>	<u>\$ 67,103</u>

(CONTINUED)

DISCOVERY MAP INTERNATIONAL, INC.

STATEMENTS OF CASH FLOWS

YEARS ENDED SEPTEMBER 30,

	<u>2020</u>	<u>2019</u>
Subtotal (forwarded)	\$ 42,277	\$ 67,103
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term debt	96,959	-
Stockholder distributions - income taxes	(12,340)	(69,149)
Stockholder distributions - general	(66,623)	(36,582)
Net cash provided by (used in) financing activities	<u>17,996</u>	<u>(105,731)</u>
Net increase (decrease) in cash and cash equivalents	60,273	(38,628)
CASH AND CASH EQUIVALENTS, beginning of year	<u>106,871</u>	<u>145,499</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 167,144</u>	<u>\$ 106,871</u>
<u>Supplemental Disclosures of Cash Flows Information</u>		
Cash paid during the year for:		
Income taxes	<u>\$ 250</u>	<u>\$ 250</u>
Interest expense	<u>\$ -</u>	<u>\$ 250</u>

The accompanying notes are an integral part of these statements.

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

A) SUMMARY OF OPERATIONS AND ACCOUNTING POLICIES

Operations:

Discovery Map International, Inc. (formerly known as Resort Maps Franchise, Inc.) (the Company), is a Vermont corporation that was formed in October 2005. The Company acquired substantially all of the assets and continues the operations of the former Resort Maps Franchise, Inc., which had operated under previous ownership since 1993. In October 2011, the Company acquired Discovery Map International, LLC, and assumed Discovery Map International, Inc., as the new Company name. The Company licenses, sells, and supports franchises for the design, production, and promotion of advertising maps in cities and towns worldwide. In the United States, franchises are operating in most of the New England states, as well as New York, Delaware, Maryland, Florida, New Jersey, Colorado, North Carolina, South Carolina, Virginia, Tennessee, Pennsylvania, Michigan, Georgia, New Mexico, Arizona, Montana, Idaho, California, Texas, Oregon, District of Columbia, Utah, Hawaii, and Washington. There are also franchises operating internationally in Canada, Mexico and Puerto Rico.

Accounting policies:

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

1. Revenue recognition

Revenue from the sale of franchises is generally recognized when substantially all significant services to be provided by the Company related to the initial set-up of the franchised businesses have been performed. Revenues from royalties are recorded as earned and are based upon sales reported by franchisees. Production income consists of services for map layout, assembly, printing, and digital proofing, which are charged to franchisees on a fixed hourly rate and recognized when services are provided. Digital media income is an annual fee charged to franchisees, which provides franchisees access to software to manage advertisements and maintain a marketing presence on other digital media, including the Company's website.

Vermont Economic Recovery Grant income was received during July 2020 to offset costs associated with the response to COVID-19 and necessary expenditures for the Company. The grant income was recognized as income upon receipt of the grant award.

2. Cash and cash equivalents

The Company considers all highly liquid instruments purchased with a maturity of three months or less to be cash equivalents.

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

A) SUMMARY OF OPERATIONS AND ACCOUNTING POLICIES (continued)

3. Accounts receivable and note receivable

Accounts receivable and note receivable are stated at the amounts the Company expects to collect from sales of products and according to the terms of borrowing agreements, respectively. Accounts receivable consists of franchise sales, production sales, digital media income and royalties due under franchising agreements, as well as advertising sales from a company owned map. Note receivable is due from a company in which the Company's stockholder has an ownership interest (see Note D). The Company maintains allowances for doubtful accounts for estimated losses resulting from the inability of its customers and borrowers to make required payments. Management considers the following factors when determining the collectability of specific customer accounts and notes receivable: customer and borrowers' creditworthiness, past transaction history with the customer and borrower, current economic industry trends, and changes in customer and borrower payment terms. If the financial condition of the Company's customers and borrowers were to deteriorate, adversely affecting their ability to make payments, additional allowances would be required. Based on management's assessment, the Company provides for estimated uncollectible amounts through a charge to operations and a credit to a valuation allowance. Balances that remain outstanding after the Company has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. The allowance related to accounts receivable was \$5,000 at September 30, 2020 and 2019. The valuation allowance related to the note receivable was \$66,345 and \$44,200 at September 30, 2020 and 2019, respectively. The Company records interest income on the note receivable as collections are received.

4. Advertising

Advertising costs are charged to operations when incurred. Advertising expense charged to operations was approximately \$37,000 in 2020 and \$64,000 in 2019.

5. Depreciation

Property and equipment are recorded at cost. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives, using the straight-line method.

6. Amortization

The acquired franchise and dealer agreements, trademark, non-compete covenants, website and web application costs are amortized on a straight-line basis over periods ranging from three to ten years.

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

A) SUMMARY OF OPERATIONS AND ACCOUNTING POLICIES (continued)

7. Impairment of long-lived assets

Long-lived assets, such as property and equipment, and purchased intangibles subject to amortization, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future cash flows. An impairment charge is recognized in the amount by which the carrying amount of the asset exceeds the fair value.

8. Income taxes

Income taxes on net earnings are payable personally by the stockholder pursuant to an election under Subchapter S of the Internal Revenue Code not to have the Corporation taxed as a corporation. Accordingly, no provision has been made for income taxes other than the state minimum income tax.

Management evaluated the Company's tax positions and concluded that the Company had taken no uncertain tax positions that required adjustment to the financial statements to comply with provisions of this guidance. With few exceptions, the Company is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before September 30, 2016.

In accordance with Internal Revenue Code (IRS) regulations, Subchapter S Corporations electing to retain fiscal years are subject to a required payment to be deposited with the IRS. As of September 30, the Company accrues for the deficiency, if any, of this deposit based on computations prescribed by IRS regulations.

9. Use of estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

A) SUMMARY OF OPERATIONS AND ACCOUNTING POLICIES (continued)

10. Recently issued accounting pronouncements

Leases

In February 2016, the Financial Accounting Standards Board (FASB) issued ASU 2016-02 *Leases (Topic 842)*. This ASU was issued in three parts: (a) Section A, Leases: Amendments to the FASB *Accounting Standards Codification*, (b) Section B, Conforming Amendments Related to Leases: Amendments to the FASB *Accounting Standards Codification*, and (c) Section C, Background Information and Basis for Conclusions. While both lessees and lessors are affected by the new guidance which includes many changes, the effects on lessees are much more significant. The most significant change for lessees is the requirement to recognize right-of-use assets and lease liabilities for all leases not considered short-term leases, affecting leases which previously were accounted for as operating leases. This ASU is effective for fiscal years beginning after December 15, 2021 and must be implemented using a modified retrospective approach. The Company is currently evaluating the impact of adopting the ASU on its financial position and results of operations.

Revenue recognition

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*, which provides a robust framework for addressing revenue recognition issues and, upon its effective date, replaces almost all existing revenue recognition guidance, including industry-specific guidance, in current U.S. generally accepted accounting principles. The revenue recognition policies of almost all entities will be affected by the new guidance in the ASU. The degree to which an entity's revenue recognition policies will change upon the adoption of the ASU, and the effects the changes will have on the entity's financial statements will vary depending on the nature and terms of the entity's revenue-generating transactions. In addition, entities in some industries likely will be affected by the new guidance in the ASU more than entities in other industries. Given the broad applicability and potentially significant ramifications of the guidance in the ASU, the FASB provided significantly delayed effective dates for its guidance. On June 3, 2020, the FASB issued ASU 2020-05, *Revenue from Contracts with Customers (Topic 606)*, which provides for an optional one-year deferral for adopting the guidance in Topic 606. The Company elected the option to defer the adoption of this guidance until the fiscal year ending September 30, 2021. The Company is currently evaluating the impact of adopting the ASU on its financial position and results of operations.

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

A) SUMMARY OF OPERATIONS AND ACCOUNTING POLICIES (continued)

11. Evaluation of subsequent events

In preparing these financial statements, the Company has evaluated events and transactions for potential recognition or disclosure through December 18, 2020, the date the financial statements were available to be issued.

B) BUSINESS ACQUISITION

On March 7, 2018, the Company acquired substantially all assets related to the operations of a specific territory ("Shoreline territory") from Lighthouse Maps, LLC, which includes the digital files of advertisements, franchise rights, customer list, distribution list, and prospects list related to the territory. In addition, the transaction resulted in the acquisition of other territories in Connecticut, as defined. The purchase agreement requires \$50,000 of additional payments to Lighthouse Maps, LLC, in the event that the Company sells franchise rights from the acquired territories, as defined.

The aggregate purchase price was \$70,418, which includes approximately \$28,000 paid in cash plus approximately \$42,000 representing the estimated present value of additional consideration that the Company expects to provide to the seller according to the terms of the agreement.

The Company recorded franchise rights to the Shoreline territory and others in Connecticut, as defined, of \$70,418 in 2018. The additional consideration, which the Company expects to pay Lighthouse Maps, LLC and is reevaluated annually, is included as "other liabilities, current portion" of \$12,019 and \$11,820 and "other liabilities, less current portion" of \$29,964 and \$30,163 at September 30, 2020 and 2019, respectively.

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

C) INTANGIBLE ASSETS

Following is a summary of the status of intangible assets as of September 30:

	2020		2019	
	Gross Amount	Accumulated Amortization	Gross Amount	Accumulated Amortization
Intangibles subject to amortization				
Acquired franchise and dealer agreements	\$ 954,182	\$ 901,954	\$ 954,182	\$ 894,913
Acquired trademark	131,834	127,190	131,834	126,507
Non-compete covenants	105,000	95,000	105,000	85,000
Website and application development costs	400,643	333,984	366,278	296,473
	<u>\$ 1,591,659</u>	<u>\$ 1,458,128</u>	<u>\$1,557,294</u>	<u>\$ 1,402,893</u>

Amortization expense was approximately \$55,000 and \$91,000 for 2020 and 2019, respectively. Future amortization will approximate, \$42,000, \$22,000, \$22,000, \$19,000 and \$10,000 for the years ending September 30, 2021, 2022, 2023, 2024 and 2025, respectively.

D) FRANCHISOR COMMITMENTS AND DEFERRED REVENUE

In exchange for initial franchise fees and royalties, the Company is obligated to provide initial and continuing training, consultation, ideas, manuals, and similar services to its franchisees. Initial services included in deferred revenue were approximately \$15,000 and \$0 at September 30, 2020 and 2019, respectively.

E) BANK LINE-OF-CREDIT

The Company has a line-of-credit agreement with Northfield Savings Bank with total availability of \$125,000, due January 10, 2021. Interest is payable monthly at the greater of 4% or the prime rate as quoted in *The Wall Street Journal* (3.25% at September 30, 2020) plus 0.75%. The agreement is secured by substantially all assets of the Company and is personally guaranteed by the stockholder and another company of which the stockholder is a member. There was no outstanding balance at September 30, 2020 and 2019.

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

F) LONG-TERM DEBT

During 2020 the Company obtained an unsecured note payable from the Northfield Savings Bank in the amount of \$96,959, with interest at 1%, in connection with the Paycheck Protection Program (PPP), established by the federal government Coronavirus Aid, Relief, and Economic Security Acts (CARES Act) to assist small businesses in paying their employees and certain other expenses during the COVID-19 crisis. The loan is forgivable if the Company meets certain criteria, as established under the PPP loan program. The Company intends to seek loan forgiveness for the entire balance during the year ending September 30, 2021. On June 5, 2020, Congress enacted the Paycheck Protection Program Flexibility Act of 2020, which amends forgiveness criteria of the program, provides for deferral of loan repayment up to 16 months and permits lenders to amend loan agreements to provide borrowers a five year period to pay any amounts not forgiven under the program. However, there may be further guidance issued by the Small Business Administration, the U.S. Department of the treasury, the lender, and other regulators related to the PPP which could impact the loan and loan forgiveness.

G) OPERATING LEASE COMMITMENTS

The Company currently pays rent to an affiliate, in which the Company's stockholder is a partial owner (see Note I), on a month-to-month basis at \$2,250 per month.

Total rent expense charged to operations was approximately \$27,000 in 2020 and \$28,000 in 2019.

H) PENSION PLAN

The Company has adopted a SIMPLE IRA, which is required to use a plan year ending December 31. Eligible employees are those expected to receive at least \$5,000 in compensation for the plan year. Eligible employees may contribute via salary reduction up to established IRS annual limits.

The Company matches the employee's contributions, up to 3% of compensation. With prior notice to participants, the Company can reduce its match obligation to as low as 1% of compensation in two out of any five years. Employer contributions were approximately \$11,000 in 2020 and \$10,000 for 2019.

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

I) RELATED PARTY TRANSACTIONS

The Company leases office space from Berkley Holdings, LLC, an entity for which the Company's stockholder is a partial owner (see Note G). Related party rent expense was approximately \$27,000 in 2020 and \$28,000 in 2019.

The Company provided map production services and collected royalties, initial franchise fees, and digital publication fees from five franchises that are owned by related parties. The Company earned revenue from these related parties of approximately \$23,000 in 2020 and \$24,000 in 2019.

During 2018, the Company entered into a note receivable agreement with a company in which the Company's stockholder has an ownership interest, which requires an annual interest payment at 1.27% and was due September 2020. There was no interest received on the note in 2020 or 2019. Due to the uncertainty that amounts on the note will not be collected an allowance for doubtful accounts of \$66,345 and \$44,200 was recognized at September 30, 2020 and 2019, respectively.

J) CONCENTRATIONS OF CREDIT RISK

The Company has a line-of-business concentration in the sale and support of the advertising map concept. It has geographic and economic concentrations in the eastern and western United States. There were five maps operating outside the United States at September 30, 2020 and 2019. However, there were no international concentrations of revenue or accounts receivable.

K) STATUS OF FRANCHISE MAPS

The status of franchise maps was as follows at September 30:

	<u>2020</u>	<u>2019</u>
Maps active (at least one publication)	92	118
Subscribed maps, not published	<u>27</u>	<u>18</u>
Total maps subscribed	<u>119</u>	<u>136</u>

DISCOVERY MAP INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020 AND 2019

L) RISKS AND UNCERTAINTIES

Coronavirus pandemic

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Company operates. While it is unknown how long these conditions will last and what the complete financial effect will be, to date the company has seen a negative impact on revenue as a result of the pandemic. Specifically, as travel has been reduced, tourist destinations and other travel items have decreased. The Company continues to meet its cash flow needs. Due to the fact that the Company's revenues are concentrated in the travel industry, it is uncertain how large of an effect this pandemic will have on the Company but management does expect future revenues and cash flows to recover to pre-pandemic levels within a couple of years and has put in place cost containment strategies to mitigate the near term impact of revenue losses. As a result of the pandemic, the significant concentration of business makes it theoretically possible that the Company is vulnerable to the risk of a near-term impact.

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EXHIBIT C

DISCOVERY MAP INTERNATIONAL, INC.

5197 Main Street, Suite 8

P.O. Box 726

Waitsfield, Vermont 05673

FRANCHISE AGREEMENT

**FRANCHISE AGREEMENT
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This FRANCHISE AGREEMENT (the “Franchise Agreement” or “Agreement”) is made at Waitsfield, Vermont, this _____ day of _____, 20__, by and between DISCOVERY MAP INTERNATIONAL, INC., (hereinafter referred to as “DISCOVERY MAP INTERNATIONAL, INC.” or “Franchisor”), a Vermont corporation and _____ (hereinafter referred to as “Franchisee”) and if Franchisee is a partnership, corporation or limited liability company, also with each of its partners, shareholders, or members.

WITNESSETH:

THAT WHEREAS, DISCOVERY MAP INTERNATIONAL, INC., is engaged in the operation and development of franchised businesses which provide an alternative advertising medium in the form of illustrated tourist and visitor information maps and digital embodiments thereof and extensions thereto under the trade name “**DISCOVERY MAP®**” (except in the State of Washington, in which DISCOVERY MAP provides such maps under the trade name **DESTINATION MAP®**) and is currently marketing and selling franchises under that name; and,

WHEREAS, as a result of the expenditure of time, effort and money, DISCOVERY MAP INTERNATIONAL, INC., has acquired unique experience, special skills, techniques and knowledge, and has developed valuable trade secrets regarding the operation of “DISCOVERY MAP®” businesses and the unique business system associated with it; and,

WHEREAS, DISCOVERY MAP INTERNATIONAL, INC., through uniformity and high standards of quality and service, has established and maintained an excellent reputation and significant goodwill with the public with respect to the products and services available at “DISCOVERY MAP®” businesses; and,

WHEREAS, the reputation and goodwill that has been established and maintained by DISCOVERY MAP INTERNATIONAL, INC., have been and continue to be a major benefit to DISCOVERY MAP INTERNATIONAL, INC., and those associated therewith; and,

WHEREAS, DISCOVERY MAP INTERNATIONAL, INC., has created and developed a particular system for providing an alternative advertising medium in the form of tourist and visitor information maps and digital advertising and marketing tools and extensions thereto supported by advertising space purchased by restaurants, resorts, retail stores, local attractions and other tourist-based businesses in the community; which system includes standards, specifications, methods, procedures, techniques, management directives, identification schemes and proprietary marks and information in connection with its franchised businesses, and which system may be further developed by DISCOVERY MAP INTERNATIONAL, INC., (hereinafter the “DISCOVERY MAP®” SYSTEM); and,

WHEREAS, the “DISCOVERY MAP®” SYSTEM includes the name “DISCOVERY MAP®,” “LOCAL LOOT®” other trademarks, service marks, trade names and trade symbols, signs, slogans, associated logos, designs, emblems, URLs, domain names, website addresses, email addresses, digital cellular addresses, wireless web addresses and the like (“e-marks”) and copyrights (hereinafter referred to collectively as “Marks”) as DISCOVERY MAP INTERNATIONAL, INC., has adopted and designated, or may hereafter acquire or develop and designate for use in connection with the DISCOVERY MAP® SYSTEM. Hereinafter, the SYSTEM used in connection with the Marks shall be referred to as the “Licensed Rights”); and,

WHEREAS, DISCOVERY MAP INTERNATIONAL, INC., is the owner of both the Licensed Rights, together with all the goodwill connected therewith; and,

WHEREAS, all of the foregoing have a distinctive and valuable significance to the public, and Franchisee recognizes the potential benefits to be derived from being associated with and licensed by DISCOVERY MAP INTERNATIONAL, INC., and from utilizing the “DISCOVERY MAP®” SYSTEM and the Licensed Rights that DISCOVERY MAP INTERNATIONAL, INC., makes available to its franchisees through franchise agreements; and,

WHEREAS, Franchisee desires to establish and operate a “DISCOVERY MAP®” franchised business at the location described herein and upon the terms and conditions set forth herein; and,

WHEREAS, the terms and conditions of this Agreement are reasonably necessary to maintain DISCOVERY MAP INTERNATIONAL, INC.'s uniform standards of quality and service and to protect the goodwill of the “DISCOVERY MAP®” SYSTEM and the Licensed Rights; and,

WHEREAS, the Territory called the Area of Exclusive Rights described in Addendum A to this Agreement hereof has been accepted by DISCOVERY MAP INTERNATIONAL, INC., as an Area of Exclusive Rights for a “DISCOVERY MAP®” franchised business;

NOW, THEREFORE, in consideration of the foregoing and of the covenants herein contained, the parties hereby agree as follows:

1. GRANT OF FRANCHISE

DISCOVERY MAP INTERNATIONAL, INC., hereby grants to Franchisee, and Franchisee accepts, a franchise to establish and operate for the following stated term and on the conditions hereinafter set forth, one “DISCOVERY MAP®” franchise (hereinafter “the Franchised Business”), and to use the trademarks, trade names, logo and emblems associated with and developed by DISCOVERY MAP INTERNATIONAL, INC., for the sale of advertising to businesses located or operating within the Franchisee’s Area of Exclusive Rights, hereinafter (“Area”). The franchise is granted for the area set out in Addendum A to this Agreement, entitled Franchisee’s Area, a copy of which will be attached hereto.

2. GRANT OF LICENSED RIGHTS

A. Subject to the terms and conditions of this Agreement, DISCOVERY MAP INTERNATIONAL, INC., hereby grants to Franchisee the right to use the “DISCOVERY MAP®” SYSTEM and the Licensed Rights, including the use of the “DISCOVERY MAP®” trademark, the “LOCAL LOOT ®” trademark (and any other trademarks, trade names or service marks subsequently adopted by DISCOVERY MAP INTERNATIONAL, INC., to identify “DISCOVERY MAP®” franchised businesses) at the Franchised Business. Franchisee acknowledges DISCOVERY MAP INTERNATIONAL, INC.'s sole and exclusive right (except for certain rights granted under existing and future license agreements) to use the “DISCOVERY MAP®” trademarks in connection with the products, accessories and services to which they are or may be applied by DISCOVERY MAP INTERNATIONAL, INC., and represents, warrants and agrees that neither during the term of this Agreement nor after the expiration or other termination hereof, shall Franchisee directly or indirectly contest or aid in contesting the validity or ownership

of the “DISCOVERY MAP®” trademarks or Licensed Rights or take any action whatsoever in derogation of DISCOVERY MAP INTERNATIONAL, INC.'s rights therein.

B. Nothing contained in this Agreement shall be construed to vest in Franchisee any right, title or interest in or to the “DISCOVERY MAP®” Marks or Licensed Rights, the goodwill now or hereafter associated therewith, other than the rights and license expressly granted herein. Any and all goodwill associated with or identified by the “DISCOVERY MAP®” Marks and Licensed Rights shall inure directly and exclusively to the benefit of, and is the property of, DISCOVERY MAP INTERNATIONAL, INC.

C. No advertising or other use of the “DISCOVERY MAP®” Marks by Franchisee shall contain any statement or material which may, in the sole judgment of DISCOVERY MAP INTERNATIONAL, INC., be in bad taste or inconsistent with “DISCOVERY MAP®” public image, or which may bring disparagement, ridicule or scorn upon DISCOVERY MAP INTERNATIONAL, INC., or the “DISCOVERY MAP®” Marks or Licensed Rights, or the goodwill associated therewith. Franchisee shall not make any use of the “DISCOVERY MAP®” Marks or Licensed Rights or any advertising material that has been disapproved by DISCOVERY MAP INTERNATIONAL, INC., for the reasons set forth in this Section.

Franchisee shall adopt and use the “DISCOVERY MAP®” Marks and Licensed Rights only in the manner expressly approved by DISCOVERY MAP INTERNATIONAL, INC.

3. EXCLUSIVITY

A. Franchisee shall have the limited exclusive right to operate one “DISCOVERY MAP®” Franchised Business employing the “DISCOVERY MAP®” SYSTEM and the Licensed Rights in the area that will be identified in Addendum A to this Agreement, entitled Franchisee’s “Area”. DISCOVERY MAP INTERNATIONAL, INC., will not grant to others the right to operate a DISCOVERY MAP® franchised business within the Franchisee’s Area. Franchisor specifically prohibits Franchisee from soliciting, advertising to sell, offering or selling advertising or other products or services under DISCOVERY MAP® trademarks outside of Franchisee’s Area.

B. Franchisee is granted no rights to acquire additional franchised businesses.

C. Notwithstanding the provisions of the above Subsection, DISCOVERY MAP INTERNATIONAL, INC., specifically reserves the right, both within and outside the Franchisee’s Area, to develop, grant, license or use additional outlets for the sale of its trademarked services and merchandise, including wholesalers and other retailers, and to sell advertising and other products or services under DISCOVERY MAP® trademarks or to engage or license others to sell advertising or other products or services, except that it may not license another franchisee to operate a franchised DISCOVERY MAP® business within the Franchisee’s Area.

D. NATIONAL ACCOUNTS: Notwithstanding the provisions of the above Subsection 3A, DISCOVERY MAP INTERNATIONAL, INC., retains the exclusive right to approach and solicit clients, customers or locations within and to sell advertising and other products and services within Franchisee’s Area regardless of whether Franchisee currently provides services to them, and to include their advertising in Franchisee’s maps, in order to develop regional or national accounts. Franchisee may receive compensation as a result of regional or national account advertising, but

rates for any such compensation have not yet been determined. A regional or national account is a customer or group of customers that operate under common ownership or control, under the same trademarks or service marks through independent franchisees, independent dealerships, or some other association, that DISCOVERY MAP INTERNATIONAL, INC., has arranged or may in the future arrange as a “DISCOVERY MAP®” advertiser.

DISCOVERY MAP INTERNATIONAL, INC., reserves the right to:

- (1) Define the regional and national accounts program more fully in writing or in the “DISCOVERY MAP®” Operations Manual (“Operations Manual”);
- (2) Define in writing or in the Operations Manual, the price, terms and conditions at which national accounts will be sold;
- (3) Allocate any business related to the establishment of national accounts among the “DISCOVERY MAP®” System businesses as DISCOVERY MAP INTERNATIONAL, INC., in its reasonable business judgment will determine; and
- (4) Require that Franchisee participate in and abide by the contract terms, conditions and prices for the regional or national account established in Franchisee’s Area.

4. TERM

The term of this Agreement shall commence on the date first set forth above and shall continue for a term expiring upon the date ten (10) years following, unless earlier terminated pursuant to the terms of Section 23 hereof.

5. RENEWAL

Franchisee may renew the franchise to own and operate the Franchised Business and the right to use the “DISCOVERY MAP®” SYSTEM and the Licensed Rights at the Franchised Business for two (2) additional five (5) year terms; provided that prior to the expiration of the initial or renewal term, whichever applies:

- A. Franchisee gives DISCOVERY MAP INTERNATIONAL, INC., written notice of its election to exercise the renewal option not less than six (6) months, nor more than twelve (12) months, prior to the end of the then-current term; and,
- B. Franchisee has not, when notice is given, and up to and including the date of renewal, been in default of any provision of this Agreement, or any amendment hereof or successor agreement hereto or in default of any agreement between Franchisee and DISCOVERY MAP INTERNATIONAL, INC., and has substantially complied with the terms and conditions of this and all other such agreements during the term hereof; and,
- C. Franchisee had not received three (3) or more notices of default from DISCOVERY MAP INTERNATIONAL, INC., during the then-current term of this Agreement whether or not such defaults were cured; and,

D. All monetary obligations owed by Franchisee to DISCOVERY MAP INTERNATIONAL, INC., have been satisfied and paid when due throughout the initial and all prior renewal terms of this Agreement; and,

E. Franchisee executes DISCOVERY MAP INTERNATIONAL, INC.'s then-current standard form of renewal Franchise Agreement which shall be the Franchise Agreement being executed by franchisees for new franchised businesses, revised and amended to reflect a renewal of an existing franchise, and which agreement may contain terms and conditions substantially different from those set forth herein, including, without limitation, a different royalty fee, different advertising expenditure requirements, and a smaller Area, if any; and,

F. Franchisee, except to the extent prohibited by state law, executes a general release of any and all claims it may have against DISCOVERY MAP INTERNATIONAL, INC., and its subsidiaries and affiliates, and their respective officers, directors, agents and employees; and,

G. Franchisee, or a representative approved by DISCOVERY MAP INTERNATIONAL, INC., or any other person who has an interest in Franchisee (if Franchisee is a group of individuals or a corporation, partnership, limited liability company, unincorporated association or similar entity), attends and satisfactorily completes such retraining or refresher training programs as DISCOVERY MAP INTERNATIONAL, INC., in its sole discretion, may require; and,

H. Franchisee performs such replacements or modifications as DISCOVERY MAP INTERNATIONAL, INC., may require to cause the Franchised Business, equipment and furnishings to conform to the plans and specifications being used for new or remodeled "DISCOVERY MAP®" franchised businesses on the renewal date; and,

I. Franchisee pays to DISCOVERY MAP INTERNATIONAL, INC., a renewal fee equal to twenty percent (20%) of the initial franchise fee then being paid by new franchisees.

6. FRANCHISEE'S PAYMENT

A. Franchisee shall pay to DISCOVERY MAP INTERNATIONAL, INC., an Initial Franchise Fee of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00). Such Initial Franchise Fee shall be due and payable in full upon the execution of this Agreement. The Initial Franchise Fee is non-refundable.

B. Franchisee shall also pay to DISCOVERY MAP INTERNATIONAL, INC., a royalty fee in the amount of ten percent (10%) of Gross Sales for the term of this Agreement. This royalty fee shall begin from the date the Franchised Business is established and continue through the term of this Agreement. Royalty fees shall be paid monthly and are due not later than the tenth (10th) day of the month for the prior month's sales or at such times as DISCOVERY MAP INTERNATIONAL, INC., may designate in the Operations Manual. In all cases all fees shall be paid before the Map Sales Cycle concludes. The Map Sales Cycle concludes five (5) days before DISCOVERY MAP INTERNATIONAL, INC., issues written final map approval. Royalty payments must include the Sales and Royalty Report for the payment period, submitted in either digital or printed format as approved by DISCOVERY MAP INTERNATIONAL, INC., along with signed copies of all Advertising Order Forms. In addition to any other remedies DISCOVERY MAP INTERNATIONAL, INC., may have, if Franchisee is more than five (5) days late in paying

any royalty fees, interest will be payable on such royalty at the rate of one and one half percent (1.5%) each month or, if the maximum interest rate permitted by state law is less than the interest rate so calculated, interest at that state's maximum rate shall be payable on the unpaid royalty fee from the date such payment was due. Franchisee shall pay any and all of DISCOVERY MAP INTERNATIONAL, INC.'s expenses in collecting overdue payments from Franchisee including attorney's fees and the fees of any collection agencies hired by DISCOVERY MAP INTERNATIONAL, INC. Franchisee acknowledges that this subsection shall not constitute agreement by DISCOVERY MAP INTERNATIONAL, INC., to accept such payments after same are due or a commitment by DISCOVERY MAP INTERNATIONAL, INC., to extend credit to, or otherwise finance Franchisee's operation of the Franchised Business.

C. As used in this Agreement, the term "Gross Sales" shall mean and include the total of all revenue and income from the sale of services and products to customers of the Franchised Business or any other source, whether or not sold or performed at or from the Franchised Business and whether received in cash, in services in kind, from barter and/or exchange, on credit (whether or not payment is received), or otherwise. Franchisee will deduct from the Franchised Business' Gross Sales (but only to the extent they have been included) the amount of all sales tax receipts or similar tax receipts which, by law, are chargeable to customers, if such taxes are separately stated when the customer is charged and if such taxes are paid to the appropriate taxing authority. Franchisee will also deduct from the Franchised Business' Gross Sales the amount of any documented refunds, charge backs, credits and allowances Franchisee gives in good faith to customers. All barter and/or exchange transactions pursuant to which the Franchised Business furnishes services and/or products in exchange for goods or services to be provided to Franchisee or Franchised Business by a vendor, supplier or customer will, for the purpose of determining Gross Sales, be valued at the full value of the goods and/or services so provided to Franchisee or Franchised Business. Gross Sales shall also include all insurance proceeds received by Franchisee for loss of business due to a casualty to or similar event affecting the operation of the Franchised Business.

D. Franchisee is required to submit a monthly report, signed by Franchisee, in a digital or printed form to be prescribed by DISCOVERY MAP INTERNATIONAL, INC. Said report shall reflect the Gross Sales for the preceding month, along with any additional information that DISCOVERY MAP INTERNATIONAL, INC., may deem necessary. This report is to be delivered to DISCOVERY MAP INTERNATIONAL, INC., so as to be received by DISCOVERY MAP INTERNATIONAL, INC., on or before the tenth (10th) day of the following month.

E. Franchisee agrees to participate in and comply with the guidelines of the Discovery Map Publication System as outlined in the Operations Manual. This program provides franchisees with a browser-based information system for them to share information about their advertisers and their area with DISCOVERY MAP INTERNATIONAL, INC. as well as web-based advertising options to sell to existing and to new advertisers in their Area on DiscoveryMap.com. The fee for the Discovery Map Publication System is TWO THOUSAND DOLLARS (\$2,000) per year, increased annually by up to five percent (5%), compounded. Furthermore, all revenue the Franchisee generates from selling web ads in addition to those web ads that are included in your print ad base price will be split seventy-five percent (75%) to you and twenty-five percent (25%) to us as opposed to the ten percent (10%) royalty paid by Franchisee on other gross sales.

F. DISCOVERY MAP INTERNATIONAL, INC. has developed a mobile app-based rewards program. This program provides merchants the opportunity to offer rewards for purchase at their business. Merchants pay DISCOVERY MAP INTERNATIONAL, INC. a commission of 25% of the rewards they give to customers that use the app. DISCOVERY MAP INTERNATIONAL, INC. will pay you between 30-40% of the commission we receive, less costs and expenses and depending on the number of merchants you sign up for the program. The rewards program is called Local Loot® and we have a federally-registered mark for this name. Franchisee must enroll merchants into the Local Loot® rewards program as follows: year one (1st edition of the Franchise Business' map) a total of TWENTY participating merchants; year two (2nd edition of the Franchise Business' map) a total of THIRTY participating merchants; year three (3rd edition of the Franchise Business' map) a total of FORTY participating merchants, maintaining that level of merchant participation in all subsequent years. If at any time you fail to meet the above-referenced Local Loot® enrollment quotas, we reserve the right to enroll merchants in your Area into the Local Loot® rewards app. If we exercise this right, you will not receive a percentage of the commission we receive for any merchants we enroll in the Local Loot® app.

G. Franchisee agrees to pay DISCOVERY MAP INTERNATIONAL, INC., a fee of ONE HUNDRED DOLLARS (\$100.00), payable upon receipt of such notice, in the event any payment, request for information, forms, data, production schedule submissions or any item DISCOVERY MAP INTERNATIONAL, INC., deems appropriate is not received by established due date.

H. Franchisee must reimburse DISCOVERY MAP INTERNATIONAL, INC., for any taxes that DISCOVERY MAP INTERNATIONAL, INC., must pay to any state taxing authority on account of either Franchisee's operation or payments that Franchisee makes to DISCOVERY MAP INTERNATIONAL, INC.

I. Notwithstanding any designation by Franchisee, DISCOVERY MAP INTERNATIONAL, INC., shall have the sole discretion to apply any payments by Franchisee to any past due indebtedness of Franchisee for royalty fees, purchases from DISCOVERY MAP INTERNATIONAL, INC., and/or any of its subsidiaries or affiliates, interest or any other indebtedness.

J. Franchisee shall not withhold payment of any royalty fees or any other amounts of money owed to DISCOVERY MAP INTERNATIONAL, INC., for any reason on grounds of alleged nonperformance by DISCOVERY MAP INTERNATIONAL, INC., of any obligation hereunder.

Pursuant to Section 18 of this Agreement, Franchisee is also required to provide DISCOVERY MAP INTERNATIONAL, INC., with annual reports of Gross Sales from Franchised Business' operation within thirty (30) days of the end of Franchisee's fiscal or other operating year. DISCOVERY MAP INTERNATIONAL, INC., reserves the right to require other additional reports, as are or may be more particularly outlined in DISCOVERY MAP INTERNATIONAL, INC.'s Operations Manual.

7. LIMITATIONS ON RIGHTS EXTENDED TO FRANCHISEE

FRANCHISEE ACKNOWLEDGES AND AGREES THAT:

- A. Franchisee will use the Licensed Rights strictly in accordance with the terms of this Agreement. Any unauthorized use of the Licensed Rights is and shall be deemed an infringement of DISCOVERY MAP INTERNATIONAL, INC.'s rights.
- B. Except as expressly provided by this Agreement, Franchisee shall acquire no right, title or interest to the Licensed Rights. Any and all goodwill associated with the Licensed Rights shall accrue exclusively to DISCOVERY MAP INTERNATIONAL, INC.'s benefit.
- C. Except as provided for in Section 3 hereof, the franchise and Licensed Rights granted hereunder are non-exclusive, and DISCOVERY MAP INTERNATIONAL, INC., retains the right, in its sole discretion:
- (1) To use the trademarks and License Rights in any way in any and all channels of distribution and to sell and provide services and products associated with the trademarks and the Licensed Rights and which now or hereafter form part of the DISCOVERY MAP® System and to license others to do so in all geographic areas and through all channels of distribution except as explicitly provided otherwise herein;
 - (2) To acquire, develop, use and/or franchise the rights to any trade names, trademarks, service marks, trade symbols, emblems, signs, slogans, insignias or copyrights not designated herein by DISCOVERY MAP INTERNATIONAL, INC., as Licensed Rights, for use with similar or different franchise systems at any location, on such terms and conditions as DISCOVERY MAP INTERNATIONAL, INC., may deem advisable, and without granting Franchisee any rights therein.
- D. Franchisee is required to purchase, display and sell all of the products and services offered by DISCOVERY MAP INTERNATIONAL, INC. during the term hereof and is prohibited from offering or selling any products or services not authorized by DISCOVERY MAP INTERNATIONAL, INC. Franchisee may from time to time request permission to offer variations in its map design and advertising layout, but will not offer or market any variations without the prior written approval of DISCOVERY MAP INTERNATIONAL, INC.
- E. Franchisee may not develop or sell the material referred to in 7D on his/her/its own without the express written consent of DISCOVERY MAP INTERNATIONAL, INC.
- F. In order to allow DISCOVERY MAP INTERNATIONAL, INC., to establish and enforce standards of quality and uniformity for the distribution and sale of its products and services, and further, in order to preserve incentive for competent entities to, at some future date, become “DISCOVERY MAP®” franchisees, Franchisee shall not sell “DISCOVERY MAP®” products and services other than on a retail basis to the general public, and not for resale by the purchasers thereof, without the prior written consent of DISCOVERY MAP INTERNATIONAL, INC., and without executing a separate Agreement with DISCOVERY MAP INTERNATIONAL, INC., for

the right to conduct such wholesale sales if DISCOVERY MAP INTERNATIONAL, INC., requests the execution of such an Agreement.

G. DISCOVERY MAP INTERNATIONAL, INC., has the right to determine, approve and supervise the quality of services and products sold by Franchisee from the Franchised Business, and to take all action it deems necessary to maintain the quality and standards of the services and products, the Franchised Business and the “DISCOVERY MAP®” SYSTEM. Franchisee is required to purchase certain services, operating materials, inventory and other supplies, products and materials, as are more particularly outlined in the Operations Manual, from suppliers whose services, products and material are approved and not disapproved by DISCOVERY MAP INTERNATIONAL, INC. If Franchisee desires to purchase any items or services from suppliers that have not theretofore been approved, either Franchisee or the supplier must submit a written request for such approval to DISCOVERY MAP INTERNATIONAL, INC. As a condition of its approval, DISCOVERY MAP INTERNATIONAL, INC., may require that its representatives be allowed to inspect the supplier's facilities and a sample of its product be made available to DISCOVERY MAP INTERNATIONAL, INC., or its designee for testing. In such event Franchisee or the supplier may be charged a fee that we determine before we validate the proposed supplier's qualifications. DISCOVERY MAP INTERNATIONAL, INC., will issue a decision in writing. If DISCOVERY MAP INTERNATIONAL, INC., does not render a decision, the request is deemed denied.

H. Franchisee must have a fully trained general manager operate the Franchised Business at all times when Franchisee is not personally managing and operating the Franchised Business. Franchisee may only hire as a general manager of the Franchised Business, an individual approved by the Franchisor. Franchisee shall keep DISCOVERY MAP INTERNATIONAL, INC., informed at all times of the identity of any employee(s) acting as manager(s) of the Franchised Business. DISCOVERY MAP INTERNATIONAL, INC., shall make training available, as is reasonable and necessary, for all managers designated by Franchisee at Franchisee's expense. DISCOVERY MAP INTERNATIONAL, INC., may provide such training at the then-current rates charged by DISCOVERY MAP INTERNATIONAL, INC. Franchisee agrees that Franchisee will at all times faithfully, honestly and diligently perform Franchisee's obligations hereunder and that Franchisee will not engage in any business or other activities that will conflict with Franchisee's obligations hereunder.

I. Franchisee has sole responsibility for the performance of all obligations arising out of the operation of the Franchised Business pursuant to this Agreement. Franchisee shall secure and maintain in force, at Franchisee's expense, all required licenses, permits and certificates relating to the full and proper operation of the Franchised Business and shall operate the Franchised Business in full compliance with all applicable laws, ordinances and regulations, including, without limitation, zoning, access, sign, all government regulations relating to occupational hazards and health, fire, safety, consumer protection, equal opportunity, trade regulation, worker's compensation, unemployment insurance, licenses to do business, sales tax permits, withholding and payment when due of any and all taxes levied or assessed by reason of the operation of the business, and fictitious name filings and registrations.

J. During the term of this Agreement, and any renewals or extensions hereof, Franchisee shall hold itself out to the public as an independent contractor operating the Franchised Business pursuant to a Franchise Agreement from DISCOVERY MAP INTERNATIONAL, INC., Franchisee agrees to take such affirmative actions as may be necessary to do so, including, without limitation,

exhibiting a public notice of that fact, the content and display of which DISCOVERY MAP INTERNATIONAL, INC., shall have the right to specify from time to time.

K. Franchisee is an independent contractor, and as such is solely responsible for the day-to-day affairs, management, operations and financial control of the Franchised Business.

L. Franchisee shall not establish a website except as approved in writing by DISCOVERY MAP INTERNATIONAL, INC. DISCOVERY MAP INTERNATIONAL, INC., retains the sole right to advertise on the Internet and create a website using the words “Discovery Map” in any configuration. DISCOVERY MAP INTERNATIONAL, INC., may require Franchisee to utilize e-commerce products or services designated by DISCOVERY MAP INTERNATIONAL, INC., which DISCOVERY MAP INTERNATIONAL, INC., may change from time to time. Franchisee acknowledges that DISCOVERY MAP INTERNATIONAL, INC., is the owner of all right, title and interest in and to such domain names as DISCOVERY MAP INTERNATIONAL, INC., shall designate. DISCOVERY MAP INTERNATIONAL, INC., retains the right to pre-approve Franchisee’s use of linking and framing between Franchisee’s web pages and all other web sites. Franchisee shall, within five (5) days of written notice, dismantle any frames and links between Franchisee’s web pages and any other web sites, if requested by DISCOVERY MAP INTERNATIONAL, INC. Franchisee may sell web advertising only as outlined in the DISCOVERY MAP Web Ad Sales Program, as set forth in the DISCOVERY MAP INTERNATIONAL INC. Operations Manual.

M. DISCOVERY MAP INTERNATIONAL, INC., reserves the right to promote the availability of franchises and the DISCOVERY MAP® website on any and all approved advertising, promotional and marketing media so long as Franchisee bears no additional financial cost from placement of same.

N. If DISCOVERY MAP INTERNATIONAL, INC., delivers to Franchisee a notice of material breach pursuant to Section 23, in addition to DISCOVERY MAP INTERNATIONAL, INC.’s other remedies, DISCOVERY MAP INTERNATIONAL, INC., and any affiliate reserves the right to discontinue providing services, selling to Franchisee any services or products for which they are Approved Suppliers or providing access to the DISCOVERY MAP INTERNATIONAL, INC., intranet until such time as Franchisee corrects the default.

8. VARIATIONS IN STANDARDS

Because complete uniformity under varying conditions may be impossible or impractical, DISCOVERY MAP INTERNATIONAL, INC., reserves the right to vary the standards and requirements applied to the Franchised Business and to other franchisees and may waive or modify such standards and requirements, from time to time and in certain locations as it deems appropriate, based upon the peculiarities of a particular area, including density of population, business potential, population of trade area, existing business practices, or any other conditions which DISCOVERY MAP INTERNATIONAL, INC., determines to have, or potentially to have a significant effect on the successful operation of such franchisee's business. Variations from standard and requirements granted to other franchisees shall not under any circumstances be cause to require DISCOVERY MAP INTERNATIONAL, INC., to grant to Franchisee a like or similar variation hereunder, either now or in the future.

9. SERVICES TO BE PERFORMED BY DISCOVERY MAP INTERNATIONAL, INC.

DISCOVERY MAP INTERNATIONAL, INC., agrees to make available to Franchisee the following:

A. Initial training in the “DISCOVERY MAP®” SYSTEM, including instruction with respect to “DISCOVERY MAP®” standards, methods, procedures and techniques, for each person identified in this Agreement, at such time and places as DISCOVERY MAP INTERNATIONAL, INC., may designate for its training program, in its discretion. As of the date of this Agreement, the training program is conducted at the DISCOVERY MAP INTERNATIONAL, INC.’s facility in Waitsfield, Vermont;

B. Provided at least thirty (30) days advance written notice is given by Franchisee, such assistance as DISCOVERY MAP INTERNATIONAL, INC., deems necessary and appropriate in connection with the opening of the Franchised Business by Franchisee, including assistance by the DISCOVERY MAP INTERNATIONAL, INC.’s personnel in planning and developing of pre-opening and promotional programs;

C. The use of DISCOVERY MAP®’s Operations Manual, which shall be defined as including any and all manuals and instructional documents provided to Franchisee by DISCOVERY MAP INTERNATIONAL, INC., and any other manuals and training aids, as periodically revised, and which is incorporated into this Franchise Agreement by reference. The Operations Manual shall contain mandatory and suggested specifications, standards and operating procedures prescribed from time to time by DISCOVERY MAP INTERNATIONAL, INC., and information relative to other obligations of a franchisee, and to the operation of a DISCOVERY MAP®’s franchised business. The Operations Manual will remain confidential and the property of DISCOVERY MAP INTERNATIONAL, INC., constitutes a Trade Secret of DISCOVERY MAP INTERNATIONAL, INC., and may not be loaned out, duplicated, or copied in whole or in part in any manner. DISCOVERY MAP INTERNATIONAL, INC., has the right to add to and otherwise modify the Operations Manual from time to time, as it deems necessary. Franchisee must always follow the directives of the Operations Manual, as they may be modified by DISCOVERY MAP INTERNATIONAL, INC., from time to time. Such compliance by Franchisee is necessary to protect the integrity and reputation of the DISCOVERY MAP INTERNATIONAL, INC., SYSTEM. Any training films and aids made by DISCOVERY MAP INTERNATIONAL, INC., will be made available to Franchisee for a fee equal to DISCOVERY MAP INTERNATIONAL, INC.’s cost;

D. Provide Franchisee with specifications for map design, minimum print quantities, appearance and distribution;

E. Provide Franchisee with the provisions applicable to purchasing fixtures, equipment, supplies and services that DISCOVERY MAP INTERNATIONAL, INC., makes available to franchisees for use in map development. Franchisee must acquire fixtures, design and printing services from approved suppliers or DISCOVERY MAP INTERNATIONAL, INC. These items must meet DISCOVERY MAP INTERNATIONAL, INC.’s specifications;

F. Such periodic, continuing individual or group advice, consultation and assistance, rendered by personal visit or telephone or by newsletter, brochures, reports or bulletins, as DISCOVERY MAP INTERNATIONAL, INC., may deem necessary or appropriate. Such advice, consultation

and assistance may include areas such as marketing and advertising, maximizing sales and profits, customer service and such other reasonable subjects as Franchisee may have an interest in, or in which Franchisee may be experiencing problems;

G. A representative of DISCOVERY MAP INTERNATIONAL, INC., at its own expense, shall travel to Franchisee's Map Area to provide up to five (5) days of map development for Franchised Business's first map, provided that, these services shall not apply to Franchised Businesses that are transferred in accordance with section 25 hereof;

H. DISCOVERY MAP INTERNATIONAL, INC., at its own expense, shall prepare a preliminary map drawing ("Mock Up") for Franchised Business's first map. Franchisee shall use the Mock Up to prepare the final drawing, production and printing of Franchised Business's first map, at Franchisee's expense, provided that, these services shall not apply to Franchised Businesses that are transferred in accordance with section 25 hereof;

I. Maintain the "DISCOVERY MAP®" Internet Website for the purpose of enhancing the goodwill and public image of the "DISCOVERY MAP®" franchise system, and to attract prospective customers for the benefit of the "DISCOVERY MAP®" franchisees. DISCOVERY MAP INTERNATIONAL, INC., will host a minimum of one (1) page on the "DISCOVERY MAP®" Internet Website with contact and other information specific to Franchisee's Franchised Business, and to provide Franchisee with no less than one (1) e-mail address or e-mail alias, which Franchisee must use as the Franchised Business' e-mail address. DISCOVERY MAP INTERNATIONAL, INC., reserves the right to update or make changes or additions to the "DISCOVERY MAP®" Internet Website without limitation. Unless otherwise indicated, the Website shall be accessible to third parties via the Web twenty-four (24) hours a day, seven (7) days a week, except for scheduled maintenance, updates, changes, required repairs, and except for any loss or interruption of the "DISCOVERY MAP®" Internet Website due to causes beyond the control of DISCOVERY MAP INTERNATIONAL, INC., or which are not reasonably foreseeable by DISCOVERY MAP INTERNATIONAL, INC., including, but not limited to, interruption or failure of telecommunication or digital transmission links and Internet slow-downs or failures. In the event of any loss or interruption of the "DISCOVERY MAP®" Internet Website, DISCOVERY MAP INTERNATIONAL, INC.'s sole and exclusive liability for any loss or interruption of same shall be only for loss or interruption due to (i) causes resulting from DISCOVERY MAP INTERNATIONAL, INC.'s failure to maintain and/or repair the Website, (ii) other causes exclusively within the control of DISCOVERY MAP INTERNATIONAL, INC., or (iii) causes reasonably foreseeable by DISCOVERY MAP INTERNATIONAL, INC., and which loss or interruption of the "DISCOVERY MAP®" Internet Website exceeds a continual period of twenty-four (24) hours, Franchisee's sole and exclusive remedy shall be credit against future Hosting/Technology Fees required by DISCOVERY MAP INTERNATIONAL, INC., if any, equal to the ratable portion of said Hosting/Technology Fees for the period of downtime.

J. DISCOVERY MAP INTERNATIONAL, INC., shall have no liability for unauthorized access to, or alteration, theft, or destruction of, the Website or Franchisee's data files, programs, or information, if any, through accident, fraudulent means or devices. DISCOVERY MAP INTERNATIONAL, INC., shall have no liability with respect to DISCOVERY MAP INTERNATIONAL, INC.'s obligations under this Agreement or otherwise for consequential, exemplary, special, incidental, or punitive damages even if DISCOVERY MAP INTERNATIONAL, INC., has been advised of the possibility of such damages. DISCOVERY

MAP INTERNATIONAL, INC., reserves the right, in its sole discretion, to discontinue and or modify its Website and any obligations associated therewith.

10. CONSTRUCTION

Franchisee agrees that if Franchisee elects to contract office space which requires any alterations, construction or leasehold improvements, such space shall be constructed in compliance with all applicable laws, regulations and ordinances, and all costs incurred shall be the responsibility of the Franchisee.

11. NOTICE AND APPROVAL OF OPENING

A. Franchisee shall give DISCOVERY MAP INTERNATIONAL, INC., at least thirty (30) days prior written notice of the opening of the Franchised Business. If such notice is not given, DISCOVERY MAP INTERNATIONAL, INC., shall be relieved of its obligations hereunder to provide assistance in connection with the opening of the Franchised Business and the planning and development of pre-opening promotions and programs.

B. In order to maintain quality and uniformity and to ensure that the Franchised Business satisfies all of DISCOVERY MAP INTERNATIONAL, INC.'s standards, DISCOVERY MAP INTERNATIONAL, INC., retains the right to perform an inspection of the Franchised Business prior to opening. If DISCOVERY MAP INTERNATIONAL, INC., reasonably determines that the Franchised Business is not in conformity with DISCOVERY MAP INTERNATIONAL, INC.'s standards, or if Franchisee has not made all preparations for opening the Franchised Business previously required by the Operations Manual, or if Franchisee failed to apply for and obtain all licenses required for the operation of the Franchised Business from the appropriate governmental agencies, then DISCOVERY MAP INTERNATIONAL, INC., shall have the right to delay opening of the Franchised Business until such time as any deficiencies are brought into compliance with such standards. If any such deficiencies are detected, notice to that effect will be provided to Franchisee in writing, stating the nature of the deficiencies and the corrective actions that need to be taken to remedy them.

12. EQUIPMENT AND FIXTURES

A. Franchisee shall only install and use such equipment, computer, fixtures, signage, and other personal property as are required and which strictly conform to the uniform standards and specifications of DISCOVERY MAP INTERNATIONAL, INC.

B. In the event Franchisee installs any equipment, computer, fixtures, signage or any other personal property that is not in conformity with DISCOVERY MAP INTERNATIONAL, INC., uniform standards or specifications, DISCOVERY MAP INTERNATIONAL, INC., may, in addition to any other remedies under this Agreement, demand that Franchisee close the Franchised Business and take the necessary steps to bring its equipment, computer, fixtures, signage and other personal property into conformity with DISCOVERY MAP INTERNATIONAL, INC., uniform standards and specifications. Franchisee shall not reopen the Franchised Business until it has received approval in writing by DISCOVERY MAP INTERNATIONAL, INC., to reopen.

13. RELOCATION

Franchisee shall have the right to operate the business office of the Franchised Business from Franchisee's home. If Franchisee operates the Franchised Business from its home, Franchisee shall have the right to relocate the business office of Franchised Business to another location, provided that any such relocation does not infringe on the territorial rights of any other franchisee, Franchisor-owned or affiliate-owned businesses. Franchisee shall not have the right to lease or purchase a premise to operate the business office outside of Franchisee's Area. In the event Franchisee so decides to relocate the business office of the Franchised Business, the cost of any such relocation will be borne by Franchisee.

14. DISCOVERY MAP INTERNATIONAL, INC., TRAINING PROGRAM

A. The following persons must satisfy all of the conditions established by DISCOVERY MAP INTERNATIONAL, INC., for admission to, and graduation from, DISCOVERY MAP INTERNATIONAL, INC.'s initial training program located in Waitsfield, Vermont, or at such other location hereafter designated by DISCOVERY MAP INTERNATIONAL, INC., and must attend and satisfactorily complete any additional training programs that may be established by DISCOVERY MAP INTERNATIONAL, INC., in the future:

- (1) Franchisee, if Franchisee is an individual;
- (2) At DISCOVERY MAP INTERNATIONAL, INC.'s option, each person who, at any time during the term of this Agreement, is actively involved in the management or operation of the business of Franchisee (including, but not limited to, the chief operating officer of Franchisee) (Management Persons);
- (3) At DISCOVERY MAP INTERNATIONAL, INC.'s option, each person who has a twenty percent (20%) or more interest in Franchisee, if Franchisee is owned by a group of individuals or a corporation, limited liability company, partnership, unincorporated association or similar entity.
- (4) Enroll merchants into the Local Loot® rewards app as stated herein.

Any person or persons so designated to attend the training program will be identified in Addendum B to this Agreement and become subject to the terms and conditions of Addendum B, and if appropriate, this Agreement. Each such person shall complete DISCOVERY MAP INTERNATIONAL, INC.'s training program to DISCOVERY MAP INTERNATIONAL, INC.'s satisfaction. Upon the failure of any such person to do so, DISCOVERY MAP INTERNATIONAL, INC., reserves the right to extend the training program until that person or persons satisfactorily completes the same.

B. No fee shall be charged by DISCOVERY MAP INTERNATIONAL, INC., for participation in the initial training program by the first two (2) persons specified in Subsection A. of this Section. Franchisee, however, shall be responsible for the travel, hotel and all such other costs and expenses of each person who attends the program.

C. In the event that more than two (2) persons are trained for any single Franchised Business of Franchisee, DISCOVERY MAP INTERNATIONAL, INC., may, in its sole discretion, require that Franchisee pay DISCOVERY MAP INTERNATIONAL, INC., a training fee for such additional persons. The amount of such fee shall be FIVE HUNDRED DOLLARS (\$500.00) per person, per day, which shall be paid prior to the commencement of training. DISCOVERY MAP INTERNATIONAL, INC., reserves the right to increase the per diem training fee.

D. DISCOVERY MAP INTERNATIONAL, INC., may from time to time offer additional training programs, workshops, seminars and the like to franchisees and may require that franchisees or their employees, as appropriate, attend such programs. In the event DISCOVERY MAP INTERNATIONAL, INC., requires the attendance of Franchisee or its employees, said program will be provided at no cost to Franchisee, except that Franchisee will be responsible for the travel, hotel and all such other costs and expenses of each person who attends the program. For any training program at which Franchisee's attendance is optional, DISCOVERY MAP INTERNATIONAL, INC., may require the payment of a training fee of FIVE HUNDRED DOLLARS (\$500.00) per person, per day which shall be paid prior to the commencement of training. DISCOVERY MAP INTERNATIONAL, INC., reserves the right to increase the per diem training fee.

E. DISCOVERY MAP INTERNATIONAL, INC., may offer training programs subsequent to initial required training, delivered via electronic means, including but not limited to telephone- and web-based training. DISCOVERY MAP INTERNATIONAL, INC., may, at its sole discretion, require Franchisee to participate in some or all of these training programs. There is no cost to you for participation in these electronic training programs subsequent to initial required training, but you must participate in these electronic training programs for a minimum of two hours annually.

F. You are required to electronically attend our annual state of the system presentation, if such presentation is offered.

G. DISCOVERY MAP INTERNATIONAL, INC., retains the right, in its sole discretion, to require anyone participating in its training program to execute a Non-Disclosure and Non-Competition Agreement, which Agreement shall protect DISCOVERY MAP INTERNATIONAL, INC.'s proprietary interest in the Licensed Rights.

15. OPERATION OF THE FRANCHISED BUSINESS

Franchisee covenants and agrees that:

A. Franchisee shall operate the Franchised Business in accordance with DISCOVERY MAP INTERNATIONAL, INC.'s Operations Manual, a numbered copy of which Franchisee acknowledges having received on loan from DISCOVERY MAP INTERNATIONAL, INC., for the term of this Agreement, and that it will not make or allow unauthorized disclosures of the contents of the Operations Manual to any outside parties. Franchisee understands and acknowledges that DISCOVERY MAP INTERNATIONAL, INC., may revise the content of the Operations Manual, and Franchisee expressly agrees to comply with each changed requirement within such reasonable time as DISCOVERY MAP INTERNATIONAL, INC., may require. Any new or different requirements imposed will not unreasonably increase Franchisee's obligations or place an excessive economic burden on Franchisee's operations, or otherwise alter Franchisee's

status or rights under this Agreement. Franchisee shall at all times ensure that its copy of the Operations Manual and any other manuals given to it are kept current and up-to-date and, in the event of any dispute as to the contents thereof, the terms of the master copies maintained by DISCOVERY MAP INTERNATIONAL, INC., at its principal place of business shall be controlling. The entire contents of the Operations Manual are and will remain confidential and the property of DISCOVERY MAP INTERNATIONAL, INC.

B. In order to protect the Licensed Rights and the goodwill associated therewith, Franchisee will:

(1) Operate under the name “DISCOVERY MAP®” and advertise only under the Marks designated by DISCOVERY MAP INTERNATIONAL, INC., and will use such Marks without prefix or suffix, except where such use may conflict with a prior registration or use, in which event Franchisee shall operate and advertise only under such other names as DISCOVERY MAP INTERNATIONAL, INC., has previously approved in writing;

(2) Feature and use the Licensed Rights solely in the manner prescribed by DISCOVERY MAP INTERNATIONAL, INC.;

(3) Observe such reasonable requirements with respect to service mark, trade name, trademark and fictitious name registrations and copyright notices as DISCOVERY MAP INTERNATIONAL, INC., may direct in writing.

C. Franchisee will cause sales of all products and services to be properly recorded at the time of the sale and promptly convey all advertiser data FRANCHISOR deems relevant in a method prescribed by FRANCHISOR.

D. Franchisee will maintain the Franchised Business, equipment, fixtures and signage in a good, clean, attractive and safe condition in conformity with DISCOVERY MAP INTERNATIONAL, INC.'s standards and shall make such additions, alterations, repairs and replacements thereto (but no others without DISCOVERY MAP INTERNATIONAL, INC.'s prior written consent) as may be required by DISCOVERY MAP INTERNATIONAL, INC., to keep the Franchised Business and all equipment, fixtures and signage in the highest degree of repair and condition.

E. Franchisee will respond to all business communications—including but not limited to emails, phone calls and letters by mail—in a timely manner and will maintain automated answering systems on all business phone lines in such a manner as to allow callers to leave messages.

F. Franchisee will comply with all laws, ordinances and regulations affecting the operation of the Franchised Business.

G. Franchisee will notify DISCOVERY MAP INTERNATIONAL, INC., in writing within ten (10) days of the commencement of any action, suit or proceedings and of the issuance of any order, writ, injunction, award or decree of any court, agency or other governmental instrumentality, against Franchisee or any of Franchisee’s properties, or of which Franchisee becomes aware, which may adversely affect Franchisee's financial condition or ability to meet its obligations hereunder.

H. Franchisee will pay on a timely basis for all supplies, materials and expenses incurred in the operation of the Franchised Business. Franchisee is aware that it is responsible for all liabilities and expenses of the Franchised Business, and that failure to make prompt payment to its suppliers, vendors, contractors or employees may cause irreparable harm to the reputation and credit of DISCOVERY MAP INTERNATIONAL, INC., and other franchisees.

I. Franchise shall utilize the online billing and credit card payment system provided by DISCOVERY MAP INTERNATIONAL, INC. with Quickbooks Online for the processing of credit card payments related to map advertising sales. Franchisee will bear the cost of credit card processing.

J. Franchisee will permit authorized personnel of DISCOVERY MAP INTERNATIONAL, INC., to enter the Franchised Business at any time during normal business hours to inspect and examine the operations and facilities and will permit such personnel to visit or otherwise communicate with advertisers with which it has done or has attempted to do business. Franchisee shall cooperate with DISCOVERY MAP INTERNATIONAL, INC., representatives in such inspection by rendering any assistance that is reasonably requested.

K. Franchisee will print and distribute the Franchised Business' map within one (1) year of the signing of this Franchise Agreement, and will resell, reprint and otherwise renew the Franchised Business' map at least once annually.

L. Franchisee must pay DISCOVERY MAP INTERNATIONAL, INC., or its designee, at the then-current rate for map layout and map assembly services, to update and redraw the Franchised Business map every seven (7) years from the date of this Franchise Agreement including the term of any renewal thereof.

M. The grant of the Franchisee's Area is expressly conditioned upon Franchisee's successful penetration of the market in the exclusive territory. Franchisee agrees to promote actively and aggressively the products and services of Franchisee's DISCOVERY MAP® Franchised Business within Franchisee's Area.

Franchisee must generate minimum sales revenue for each year as follows: year one (1st edition of the Franchise Business' map) TWENTY THOUSAND DOLLARS (\$20,000); year two (2nd edition of the Franchise Business' map), THIRTY THOUSAND DOLLARS (\$30,000); year three (3rd edition of the Franchise Business' map) and all subsequent years, FORTY THOUSAND DOLLARS (\$40,000). The Web Ad Program does not have a minimum sales requirement.

Franchisee must enroll merchants into the LOCAL LOOT® rewards app as follows: year one (1st edition of the Franchise Business' map) a total of TWENTY participating merchants; year two (2nd edition of the Franchise Business' map) a total of THIRTY participating merchants; year three (3rd edition of the Franchise Business' map) a total of FORTY participating merchants, maintaining that level of merchant participation in all subsequent years. If at any time you fail to meet the above-referenced Local Loot® enrollment quotas, we reserve the right to enroll merchants in your Area into the Local Loot® rewards app. If we exercise this right, you will not receive a percentage of the commission we receive for any merchants we enroll in the Local Loot® app.

To allow DISCOVERY MAP INTERNATIONAL, INC., to adapt to changes in technology and circumstances in the travel and advertising industries, Franchisor reserves the right to establish additional or different sales goals and quotas and incorporate them into the System, and Franchisee agrees to comply with those additional or different goals and quotas.

In any year Franchisee does not achieve the foregoing minimum sales performance standards as they may be modified or supplemented from time to time for that specific year, Franchisee will be in default of this Franchise Agreement. Failure to take adequate steps to cure the default could result in termination of the Franchise Agreement pursuant to Section 23 (B)(13).

N. Franchisee must use reasonable effort in its hiring and contracting practices and must not employ any person:

- (1) who has been convicted of, or entered a plea of no contest to, any felony;
- (2) that demonstrates gross misconduct, which results in, or would likely result in material and demonstrable damage to Franchisee's Franchised Business, DISCOVERY MAP INTERNATIONAL, INC.'s business, or that of any other DISCOVERY MAP® franchised business;
- (3) who has a judgment against him/her involving any claim or other crime or offense that is likely to adversely affect Franchisee's reputation, DISCOVERY MAP INTERNATIONAL, INC.'s reputation, or the reputation of Franchisee's DISCOVERY MAP® Franchised Business or that of any other DISCOVERY MAP® franchisees.

16. TRADE SECRETS, NEW PROCESSES, CONCEPTS, IMPROVEMENTS, ETC.

Franchisee acknowledges that Franchisee's entire knowledge of the operation of the Franchised Business, including without limitation the contents of the Operations Manual, list of vendors, and the specifications, equipment, standards, and operating procedures of the Franchised Business, is derived from information disclosed to Franchisee by DISCOVERY MAP INTERNATIONAL, INC., and that such Operations Manual and such other information is confidential and a trade secret of DISCOVERY MAP INTERNATIONAL, INC. Franchisee agrees that Franchisee shall maintain the absolute confidentiality of the Operations Manual and all such other information during and after the term of the franchise. Franchisee agrees that Franchisee shall disclose confidential information only to those employees and/or contractors that need such confidential information to perform their job functions and only to the extent necessary for them to do so. Prior to disclosing any confidential information, Franchisee shall require all such employees and/or contractors to sign Confidentiality Agreements in a form approved by DISCOVERY MAP INTERNATIONAL, INC., and shall forward a copy of same to DISCOVERY MAP INTERNATIONAL, INC. Franchisee agrees that Franchisee shall not use the Operations Manual and such other information in any other business or in any manner not specifically authorized or approved in writing by DISCOVERY MAP INTERNATIONAL, INC.

Franchisee agrees that if it shall develop any new concept, process or improvement in the operation or promotion of the Franchised Business, it shall promptly notify DISCOVERY MAP INTERNATIONAL, INC., of such and shall provide DISCOVERY MAP INTERNATIONAL, INC., with all necessary information with respect thereto that it requests, without compensation therefore. Franchisee also agrees that if it shall develop any new trademark, service mark, trade name and trade symbols, trade dress, signs, slogans, associated logos, designs, e-mark, copyrights,

emblems, concept, process or improvement in the operation or promotion of the Franchised Business, that DISCOVERY MAP INTERNATIONAL, INC., will immediately become sole owner thereof. Franchisee acknowledges that DISCOVERY MAP INTERNATIONAL, INC., may itself subsequently utilize, license or disclose such information to other franchisees.

17. MARKS

A. Franchisee acknowledges and agrees that DISCOVERY MAP INTERNATIONAL, INC., is the owner of the Licensed Rights which include all Marks licensed to Franchisee under this Agreement and that Franchisee's right to use the Licensed Rights is derived solely from this Agreement and is limited to the conduct of the business by Franchisee pursuant to and in compliance with this Agreement and all applicable standards, specifications, and operating procedures prescribed by the DISCOVERY MAP INTERNATIONAL, INC., from time to time during the term of this Agreement. Any unauthorized use of the Marks by Franchisee is a breach of this Agreement and an infringement of the rights of DISCOVERY MAP INTERNATIONAL, INC., in and to the Marks. Franchisee acknowledges and agrees that all usage of the Marks by Franchisee and any goodwill established by Franchisee's use of the Marks shall inure to the exclusive benefit of DISCOVERY MAP INTERNATIONAL, INC., and that this Agreement does not confer any goodwill or other interests in or to the Marks upon Franchisee. Franchisee shall not, at any time during the term of this Agreement, or after its termination or expiration, contest the validity or ownership of any of the Marks or assist another person in contesting the validity or ownership of any of the Marks. All provisions of this Agreement applicable to the Marks apply to any additional trademarks, service marks, and commercial symbols authorized for use by and licensed to Franchisee by DISCOVERY MAP INTERNATIONAL, INC., after the date of this Agreement.

B. Franchisee shall not use any of the Marks as part of any corporate or trade name, or with any prefix, suffix, or other modifying words, terms, designs, or symbols, or in any modified form, nor may Franchisee use any of the Marks in connection with the sale of any unauthorized product or service or in any other manner not expressly authorized in writing by DISCOVERY MAP INTERNATIONAL, INC. Franchisee agrees to give such notices of trademark and service mark registrations as DISCOVERY MAP INTERNATIONAL, INC., specifies and to obtain such fictitious or assumed name registrations as may be required under applicable law or as requested by DISCOVERY MAP INTERNATIONAL, INC. Franchisee shall not use any of the Marks in any manner that has not been specified or approved by DISCOVERY MAP INTERNATIONAL, INC., prior thereto.

C. Franchisee shall immediately notify DISCOVERY MAP INTERNATIONAL, INC., in writing of any apparent infringement of or challenge to Franchisee's use of the Marks, which it becomes aware of, and of any claim by any person of any right in the Marks or any similar trade name, trademark, or service mark of which Franchisee becomes aware. Franchisee shall not directly or indirectly communicate with any person other than DISCOVERY MAP INTERNATIONAL, INC., and its counsel in connection with any such infringement, challenge, or claim. DISCOVERY MAP INTERNATIONAL, INC., shall have sole discretion to take such action as it deems appropriate and shall have the right to exclusively control any litigation, U.S. Patent and Trademark Office proceeding or other administrative proceeding arising out of such infringement, challenge or claim or otherwise relating to the Marks. Franchisee agrees to execute any and all instruments and documents, render such assistance, and do such acts and things as may, in the opinion of DISCOVERY MAP INTERNATIONAL, INC.'s counsel, be necessary or advisable to protect and maintain the interests of DISCOVERY MAP INTERNATIONAL, INC., in any such litigation, U.S.

Patent and Trademark Office proceeding, or other administrative proceeding or to otherwise protect and maintain the interests of DISCOVERY MAP INTERNATIONAL, INC., in the Marks.

D. If it becomes advisable at any time in DISCOVERY MAP INTERNATIONAL, INC.'s sole discretion for DISCOVERY MAP INTERNATIONAL, INC., and/or Franchisee to modify or discontinue use of the Marks, and/or use one or more additional or substitute trade names, trademarks, service marks, or other commercial symbols, Franchisee agrees to comply with DISCOVERY MAP INTERNATIONAL, INC.'s directions within a reasonable time after notice to Franchisee by DISCOVERY MAP INTERNATIONAL, INC. DISCOVERY MAP INTERNATIONAL, INC., shall have no liability or obligation whatsoever with respect to Franchisee's modification or discontinuance of the Marks. Franchisee agrees that any costs for modifying or changing the Marks will be borne by Franchisee and such modification or change of Marks will be completed by Franchisee within a reasonable period of time after notification by DISCOVERY MAP INTERNATIONAL, INC.

18. FINANCIAL INFORMATION, AUDITS

A. Franchisee shall keep and maintain, during the term of this Agreement and any renewals or extensions thereof and shall preserve for a minimum of seven (7) years, full, complete and accurate books of account in accordance with generally accepted accounting standards and practices that shall accurately show the Gross Sales of the Franchised Business and any and all deductions therefrom that are expressly permitted by this Agreement marketing activities, payroll and accounts payable.

B. Franchisee shall, at its expense, deliver to DISCOVERY MAP INTERNATIONAL, INC., within thirty (30) days after the end of each fiscal year of Franchisee, a complete financial statement for the said fiscal year, including, without limitation, both an income statement and balance sheet, which may be unaudited, together with reports of Gross Sales from the year's operations and all amounts expended on advertising as well as such other information in such form as DISCOVERY MAP INTERNATIONAL, INC., may require. Each financial statement shall be signed by Franchisee or by Franchisee's Treasurer, Managing Member or Chief Financial Officer who shall attest that the statement is true and correct and prepared in accordance with DISCOVERY MAP INTERNATIONAL, INC.'s requirements.

C. Franchisee will permit authorized personnel of DISCOVERY MAP INTERNATIONAL, INC., to inspect, examine, compile, review and/or audit all of Franchisee's business records relating to the Franchised Business, including but not limited to financial documents and tax returns, at any time during normal business hours.

D. Franchisee shall permit accountants designated by DISCOVERY MAP INTERNATIONAL, INC., to audit Franchisee's books of accounts. In the event that any such understatement is made deliberately, such understatement shall constitute an Event of Default and be considered a material breach as defined in Section 23 C. of this Agreement.

Should any audit reveal an understatement of more than five percent (5%) of the amount otherwise due or if the understatement is determined to be willful, the expenses of the DISCOVERY MAP INTERNATIONAL, INC.'s audit and inspection shall be borne by Franchisee and the deficiency shall be immediately due and payable with interest from the date the payments should have been made.

19. ADVERTISING AND PROMOTIONS

A. As of the date of this Agreement, DISCOVERY MAP INTERNATIONAL, INC., does not charge an advertising royalty or fee. DISCOVERY MAP INTERNATIONAL, INC., does, however, reserve the right to institute such a royalty or fee, in an amount equal to one percent (1%) of the Franchised Business's Gross Sales, in order to develop and maintain a regional or national advertising program. Should DISCOVERY MAP INTERNATIONAL, INC., in its sole discretion, decide to institute such an advertising fee, it will have the right to do so upon ninety (90) days written notice of Franchisor's intent to invoke its rights under this Subsection. Collection of any fees thus imposed will be accomplished in the same manner, and subject to the same conditions, as are more particularly outlined in Section 6 B. of this Agreement.

B. If or when an advertising fund is begun, it will be administered by the officers of DISCOVERY MAP INTERNATIONAL, INC., under the direction of an advertising council made up of three (3) representatives of DISCOVERY MAP INTERNATIONAL, INC., and two (2) representatives of the franchisees. Franchisees will have the right to elect their representatives once a year. The advertising council will be responsible for (1) developing and placing advertising for the benefit of the entire "DISCOVERY MAP®" SYSTEM; (2) deciding which media to use and under what terms; (3) preparing and making available to all franchisees a quarterly statement of income and expenses; (4) at such time as is practical, causing an annual audit of the fund to be performed and making the results available to all franchisees; and (5) securing the services of advertising agencies or other marketing professionals. Funds not spent in any given fiscal year will be carried forward to the next year. DISCOVERY MAP INTERNATIONAL, INC., reserves the right to place additional regional or national advertising at its own expense. All "DISCOVERY MAP®" company-owned or affiliate-owned businesses will contribute to the fund on the same basis as franchised businesses.

C. Irrespective of the development or implementation of any regional or national advertising program by DISCOVERY MAP INTERNATIONAL, INC., if any, Franchisee is strongly advised to devote at least one percent (1%) of its Gross Sales to local and regional advertising. Franchisee may do its own advertising, or hire an advertising agency, but in either event, Franchisee must obtain DISCOVERY MAP INTERNATIONAL, INC.'s prior written approval of all advertising and promotional plans and materials that Franchisee desires to use at least thirty (30) days before the start of any such use unless such plans and materials have been previously approved by DISCOVERY MAP INTERNATIONAL, INC. Franchisee shall submit such plans and materials to DISCOVERY MAP INTERNATIONAL, INC., by personal delivery or through the mail, "Return Receipt Requested" or sent by overnight delivery paid for by sender. Franchisee shall not use such plans or materials until they have been approved by DISCOVERY MAP INTERNATIONAL, INC., in writing and shall promptly discontinue use of any advertising or promotional plans and materials upon the request of DISCOVERY MAP INTERNATIONAL, INC. Any plans or materials submitted by Franchisee to DISCOVERY MAP INTERNATIONAL, INC., that have not been approved or disapproved, in writing, within fifteen (15) days of receipt thereof by DISCOVERY MAP INTERNATIONAL, INC., shall be deemed disapproved.

D. DISCOVERY MAP INTERNATIONAL, INC., will provide advertising material to Franchisee, if Franchisee so desires, at a price equal to DISCOVERY MAP INTERNATIONAL, INC.'s cost thereof.

E. Until or unless DISCOVERY MAP INTERNATIONAL, INC., develops and implements a regional or national advertising program under the provisions of Sub-section 19 A. above, the cost of participating in any such program will be borne by Franchisee.

F. Except when advertising cooperatively with other franchisees or with DISCOVERY MAP INTERNATIONAL, INC., Franchisee is prohibited from advertising outside Franchisee's Area. Unless granted specific written permission to the contrary, Franchisee's local advertising activity is limited to print and broadcast media, direct mail, speaking engagements, trade shows, billboards and all other types of activity designed to encourage and solicit business that lie only within Franchisee's Area. If Franchisee's Area lies within an Area of Dominant Influence (ADI) of media sources located outside of Franchisee's Area, and if other "DISCOVERY MAP®" franchised or company-owned or affiliate-owned businesses lie within the same ADI, then DISCOVERY MAP INTERNATIONAL, INC., reserves the right to require Franchisee and other franchisees to cooperate and participate in advertising through that media source on a cooperative basis.

G. DISCOVERY MAP INTERNATIONAL, INC., reserves the right to require Franchisee to cooperate and participate in certain special promotional events or campaigns that may from time to time be sponsored by DISCOVERY MAP INTERNATIONAL, INC., other franchisees, or both.

H. Immediately upon notification to do so, Franchisee shall discontinue any advertising that would, in DISCOVERY MAP INTERNATIONAL, INC.'s opinion, be detrimental.

I. Franchisee may sell advertising for publication on the Internet, world-wide web, and any other electronic medium of communication only through the DISCOVERY MAP INTERNATIONAL WEB AD SALES PROGRAM as outlined in the Operations Manual or any successor program to it as social networking, the world-wide web, and other electronic media evolve.

J. Franchisee may provide advertising spaces to its members or affiliated businesses at rates below standard rates established by DISCOVERY MAP INTERNATIONAL, INC. from time to time for markets of comparable size and type only with the consent of DISCOVERY MAPS INTERNATIONAL, INC. Franchisee acknowledges that sales made with consent below those rates will be included in Gross Sales as defined in the Franchise Agreement as if they had been sold at such standard published rates.

20. BUSINESS RELATIONSHIP, INDEMNIFICATION, INSURANCE

A. DISCOVERY MAP INTERNATIONAL, INC., and Franchisee agree that each of them is an independent business entity or person, their only relationship is by virtue of this Agreement and no fiduciary relationship is created under this Agreement. Neither party is liable or responsible for the other's debts or obligations, nor shall either party be obligated for any damages to any person or property directly or indirectly arising out of the operation of the other party's business. DISCOVERY MAP INTERNATIONAL, INC., and Franchisee agree that neither of them will hold themselves out to be the agent, legal representative, subsidiary, joint venture, employer, or partner of the other and that neither of them has the authority to bind or incur liability on behalf of the other (unless expressly provided in this Agreement).

B. Franchisee understands and agrees that nothing in this Agreement authorizes Franchisee to make any contract, agreement, warranty or representation on DISCOVERY MAP INTERNATIONAL, INC.'s behalf, or to incur any debt or other obligation in DISCOVERY MAP

INTERNATIONAL, INC.'s name. Franchisee further understands and agrees that DISCOVERY MAP INTERNATIONAL, INC., shall in no event assume liability for, or be deemed liable hereunder as a result of, any such action or by reason of any act or omission of Franchisee in its conduct of the Franchised Business, or any claim or judgment arising therefrom against DISCOVERY MAP INTERNATIONAL, INC. Franchisee shall indemnify, defend and hold harmless DISCOVERY MAP INTERNATIONAL, INC., and DISCOVERY MAP INTERNATIONAL, INC.'s officers, directors, shareholders and employees, and agents from and against any and all claims, costs, obligations, and causes of action, arising directly or indirectly from, as a result of, or in connection with, Franchisee's operation of the Franchised Business, the actions of any of its employees or agents, or by reason of an omission relating to the operation of the Franchised Business, as well as the costs, including reasonable accountants', attorneys', and expert witness fees, costs of investigation and proof of facts, court costs, other litigation expenses and travel and living expenses, involved in defending against same incurred by DISCOVERY MAP INTERNATIONAL, INC. This indemnity shall continue in full force and effect subsequent to and notwithstanding the expiration or termination of this Agreement or any renewals thereof.

C. Franchisee agrees to maintain insurance as follows:

(1) With respect to all insurable properties, Franchisee shall maintain or cause to be maintained, general property liability insurance against loss or damage by fire, lightning, windstorm, hail, flood, tornado, hurricane, earthquakes, explosion, riot, riot attending a strike, civil commotion, air traffic, vehicle smoke or other risks usually insured against by persons operating like properties in the localities where the Franchised Business operated by Franchisee is located, in amounts sufficient to prevent the Franchisee from becoming a co-insurer within the terms of the policies in question, and in any event in amounts not less than the replacement cost of the Franchised Business and contents;

(2) Franchisee shall maintain or cause to be maintained general public/commercial liability insurance, including product liability, against claims for personal injury, death or property damage suffered by others upon, in or about the Franchised Business or occurring as a result of the maintenance or operation by Franchisee of any automobiles, trucks or other vehicles or airplanes or other facilities or as a result of the use of products sold by it or services rendered by it or any claims arising out of the business of Franchisee pursuant to this Agreement or the operation of the Franchised Business and including contractual indemnity coverage in amounts not less than FIVE HUNDRED THOUSAND DOLLARS (\$500,000); and

(3) Franchisee shall maintain or cause to be maintained worker's compensation insurance, in such amounts as are now or hereafter may be required by any applicable law, and shall withhold and pay any and all amounts required to be so paid for unemployment compensation, disability, social security, and other such taxes imposed upon Franchisee as an employer.

D. All policies of liability insurance shall insure Franchisee and DISCOVERY MAP INTERNATIONAL, INC., as an additional insured or loss payee as appropriate and shall protect Franchisee and DISCOVERY MAP INTERNATIONAL, INC., against any liability that may accrue by reason of the ownership, maintenance or operation by Franchisee of the Franchised Business.

E. Franchisee's obligation to obtain and maintain or cause to be maintained the foregoing policy or policies of insurance shall not be limited in any way by reason of any insurance that may be maintained by DISCOVERY MAP INTERNATIONAL, INC., nor shall Franchisee's performance of this obligation relieve it of liability under the indemnity provision set forth in this Agreement. Franchisee shall deliver to DISCOVERY MAP INTERNATIONAL, INC., certificates of insurance evidencing its compliance no less than ten (10) days prior to opening the Franchised Business. The evidence of insurance shall include a statement by the insurer that the policy or policies will not be cancelled or materially altered without giving at least thirty (30) days prior written notice to DISCOVERY MAP INTERNATIONAL, INC.

21. RENOVATION AND REMODELING

A. In the event Franchisee operates the Franchised Business from a commercial space and in order to maintain a modern, progressive, and uniform image, DISCOVERY MAP INTERNATIONAL, INC., shall have the following rights with respect to the physical condition of the Franchised Business:

(1) To conduct inspections of the Franchised Business on an annual basis, or more often if DISCOVERY MAP INTERNATIONAL, INC., deems doing so to be necessary. The cost of performing such inspections shall be borne by DISCOVERY MAP INTERNATIONAL, INC., and will pertain to the adequacy and condition of the fixtures and equipment of the Franchised Business, and the maintenance of DISCOVERY MAP INTERNATIONAL, INC.'s standards of safety and quality. Any deficiencies noted in the inspections will be the immediate responsibility of the Franchisee to correct, or have corrected, time being of the essence in so doing. In the event Franchisee fails to make corrections to any noted deficiencies which in the reasonable opinion of DISCOVERY MAP INTERNATIONAL, INC., poses a hazard, or in any way undermines the permanent need to provide a safe, clean, and visually appealing environment for its customers, such failure shall constitute a breach of the terms of the Agreement, and without limiting any remedies provided hereunder for such breach, DISCOVERY MAP INTERNATIONAL, INC., reserves the right to suspend operation of the Franchised Business until such repairs or replacements are made, or to have the necessary work performed on behalf of the Franchisee, and at the Franchisee's expense.

(2) After the expiration of five (5) years from the date of opening the Franchised Business, DISCOVERY MAP INTERNATIONAL, INC., may require, at any time and from time to time, that Franchisee perform such additional repairs, and replacements of the Franchised Business as DISCOVERY MAP INTERNATIONAL, INC., deems necessary and practical to bring the Franchised Business to the then-current standards of safety, cleanliness, and appearance as are being required of new "DISCOVERY MAP®" franchised businesses.

22. BUSINESS ORGANIZATION AND PERSONAL GUARANTIES

A. If Franchisee is an individual or individuals, then it is understood and agreed that the grant of license in Section 2 is made by DISCOVERY MAP INTERNATIONAL, INC., in reliance on the personal attributes of Franchisee and in consideration of the trust and confidence which DISCOVERY MAP INTERNATIONAL, INC., places in Franchisee, who will actively and substantially participate personally in the beneficial ownership and management of the

“DISCOVERY MAP®” Franchised Business.

B. If Franchisee is a business entity (including but not limited to: a corporation, a limited liability corporation, a partnership, a limited liability partnership), then Franchisee must complete and sign the Principal Owner’s Statement attached to this Agreement as Addendum F and each individual with an ownership interest in Franchisee must also sign Addendum F. Further, Franchisee represents, warrants, and covenants that:

- (1) Franchisee is duly organized and validly exists under the laws of the state in which it was formed;
- (2) Franchisee is duly qualified and is authorized to do business in each jurisdiction in which its business activities or the nature of the properties owned by it require such qualification;
- (3) The execution of this Agreement and the transactions contemplated hereby are within Franchisee’s powers;
- (4) The ownership interests in Franchisee are listed in Addendum F and are listed accurately and completely;
- (5) Each and every person with an ownership interest in Franchisee shall sign the Guaranty Agreement attached to this Agreement as Addendum E and the original signed Guaranty Agreement shall be provided to DISCOVERY MAP INTERNATIONAL, INC.;
- (6) The stated purpose of the business entity shall consist only of the development, ownership, operation and maintenance of the “DISCOVERY MAP®” Franchised Business;
- (7) Franchisee shall not issue any additional stock, membership, or interests in Franchisee and no individual with ownership interest in Franchisee shall transfer, assign or pledge any ownership interest in Franchisee without the prior written consent of DISCOVERY MAP INTERNATIONAL, INC., and a legend setting forth same shall be contained in the business entity’s organizational and governing documents and other appropriate documents such as certificates and stocks. DISCOVERY MAP INTERNATIONAL, INC., shall not withhold its consent to such issuance, transfer, assignment or pledge without a reasonable basis for doing so. In giving its consent, DISCOVERY MAP INTERNATIONAL, INC., shall have the right (but not the obligation) to impose one or more reasonable conditions;
- (8) Whenever the ownership interests in Franchisee changes, Franchisee must provide an updated Addendum F to DISCOVERY MAP INTERNATIONAL, INC., within five (5) business days of the change and the new recipient(s) of an ownership interest in Franchisee must sign the Guaranty Agreement attached to this Agreement as Addendum E;
- (9) Prior to DISCOVERY MAP INTERNATIONAL, INC.’s signing of this Agreement, Franchisee shall deliver to DISCOVERY MAP INTERNATIONAL, INC., photocopies of the organizational and governing documents and other documents such as certificates and stocks reflecting compliance with the provisions of this Subsection; and

(10) Operation of the Franchised Business is within the use for which the business entity is authorized in the jurisdiction in which the Franchised Business shall be conducted.

C. At the discretion of DISCOVERY MAP INTERNATIONAL, INC., Franchisee and any other shareholder, officer, member or partner of Franchisee shall sign the Guaranty Agreement in Addendum E hereto.

23. TERMINATION

A. Franchisee and DISCOVERY MAP INTERNATIONAL, INC., may terminate this Agreement at any time by mutual agreement.

B. Franchisee acknowledges that the strict performance of all the terms of this Agreement is necessary not only for protection of DISCOVERY MAP INTERNATIONAL, INC., but also for the protection of Franchisee and other franchisees of DISCOVERY MAP INTERNATIONAL, INC. As a result, Franchisee acknowledges and agrees that the occurrence of any of the following events, each or any of which shall be considered a material breach of this Agreement, constitutes reasonable grounds for termination of this Franchise Agreement by DISCOVERY MAP INTERNATIONAL, INC.; provided, however that Franchisee shall be given the opportunity, within fifteen (15) days after receipt of written notice of such material breach, to cure the default by promptly providing proof thereof to DISCOVERY MAP INTERNATIONAL, INC. Notwithstanding the foregoing, if the breach is curable but is of a nature which cannot reasonably be cured within such fifteen (15) day period and Franchisee has commenced and is continuing to make good faith efforts to cure the breach, Franchisee shall be given an additional reasonable period of time to cure the same, and this Agreement shall not terminate. If any such default is not cured within the specified time, this Agreement shall terminate effective immediately upon notice of termination from us to Franchisee. Franchisee shall be in default under this Agreement for failure to comply with any of the requirements imposed by this Agreement, as it may from time to time be reasonably supplemented by DISCOVERY MAP INTERNATIONAL, INC.'s Operations Manual or other manuals or for failure to carry out the terms of this Agreement in good faith. Such defaults include, but are not limited to:

(1) If, without the prior written consent of DISCOVERY MAP INTERNATIONAL, INC., Franchisee, or persons controlling, controlled by, or under common control with the Franchisee, shall have any interest, direct or indirect, in the ownership or operation of any business regardless of where located, engaged in the sale of products or services that are similar to those offered by DISCOVERY MAP®, or in any business, that looks like, copies, or imitates any “DISCOVERY MAP®” business, or operates in a manner tending to have such effect;

(2) If Franchisee shall fail to remit any payments when due under this Agreement;

(3) If Franchisee shall fail to equip, maintain, or remodel the Franchised Business in accordance with DISCOVERY MAP INTERNATIONAL, INC.'s plans and specifications;

(4) If Franchisee shall fail to submit to DISCOVERY MAP INTERNATIONAL, INC., financial reports or other information required under this Agreement, or to allow reasonable access to its records;

- (5) If Franchisee shall fail to operate the Franchised Business in accordance with DISCOVERY MAP INTERNATIONAL, INC.'s Operations Manual or other manuals or shall fail to use products, methods, equipment or suppliers that conform to the specifications and standards of DISCOVERY MAP INTERNATIONAL, INC., or shall fail to maintain DISCOVERY MAP INTERNATIONAL, INC.'s standards of quality service in the operation of the Franchised Business;
- (6) If Franchisee shall be in default under any lease or sublease of the Franchised Business site, and loses the right to possession as a result thereof;
- (7) If Franchisee fails to obtain DISCOVERY MAP INTERNATIONAL, INC.'s prior written approval or consent as expressly required by this Agreement;
- (8) If Franchisee shall fail to accurately or completely record all sales made in, upon or from the Franchised Business at the time of sale;
- (9) If Franchisee breaches any other covenant, term, or provision of this Agreement;
- (10) If Franchisee shall fail to print and distribute the Franchised Business' map within one (1) year of the signing of this Franchise Agreement, or fails to resell, reprint and otherwise renew the Franchised Business's map at least once annually;
- (11) If Franchisee shall fail to comply with any of Franchisee's agreements with any third parties as related to the Franchised Business;
- (12) If Franchisee generally shall not be paying the debts of the Franchised Business as they become due;
- (13) If Franchisee shall fail to meet any applicable minimum sales performance standard as they may be modified or supplemented from time to time.

C. In the event Franchisee is delivered three (3) or more notices of material breach pertaining to any one or more of the foregoing events, whether or not cured after notice, during the initial term or any renewal terms of this Agreement, DISCOVERY MAP INTERNATIONAL, INC., shall have the right to terminate this Agreement. The effective date of any such termination noticed under this Subsection shall be upon the expiration of Franchisee's receipt of ten (10) days written notice to that effect, or such longer period as may be required by law.

D. Notwithstanding the foregoing, Franchisee shall be deemed to be in material breach and DISCOVERY MAP INTERNATIONAL, INC., at its option, may terminate this Agreement and all rights granted under it, without affording Franchisee any opportunity to cure the breach, effective immediately without written notice, if Franchisee does any of the following:

- (1) Abandons, vacates, deserts, surrenders, transfers control or otherwise ceases operation of the Franchised Business or fails to continuously and actively operate the Franchised Business for a period of five (5) consecutive days or any shorter period that indicates an intent by Franchisee to discontinue operation of the Franchised Business without the express written consent of DISCOVERY MAP INTERNATIONAL, INC., to

do so, unless and only to the extent that Franchisee is precluded from doing so by damage to the Franchised Business due to war, act of God, civil disturbance, natural disaster, labor dispute or other events beyond Franchisee's reasonable control and so long as within thirty (30) days, Franchisee has begun and diligently pursued relocation or reestablishment of the Franchised Business;

(2) Misuses the DISCOVERY MAP INTERNATIONAL, INC., SYSTEM or Licensed Rights, or any other names, marks, systems, insignias, symbols, or rights provided by DISCOVERY MAP INTERNATIONAL, INC., to Franchisee, or otherwise materially impairs the goodwill associated therewith or DISCOVERY MAP INTERNATIONAL, INC.'s rights therein, or if Franchisee shall use at the Franchised Business any names, marks, systems, insignias, or symbols not authorized by DISCOVERY MAP INTERNATIONAL, INC.;

(3) Consistently (meaning twice or more in any twelve (12) month period) fails or refuses to submit when due any financial statement, tax return or schedule, or to pay when due the Royalty Fees or any other payments or to submit any required reports due to DISCOVERY MAP INTERNATIONAL, INC.;

(4) Intentionally underreports Gross Sales in any amount or negligently underreports Gross Sales by five percent (5%) or more during any reporting period;

(5) Operates the Franchised Business in a manner that violates any federal, state, or local law, rule, regulation or ordinance;

(6) Has made a material misrepresentation to DISCOVERY MAP INTERNATIONAL, INC., or on Franchisee's application to own and operate the Franchise or in conducting the Franchised Business;

(7) Attempts to transfer, assign or sub-franchise this Agreement without having the prior written consent of DISCOVERY MAP INTERNATIONAL, INC., in accordance with this Agreement;

(8) Except as explicitly permitted in this Agreement, discloses or divulges to any person or entity or copies or reproduces any of the contents of the Operations Manual or any other trade secrets or confidential information provided to Franchisee by DISCOVERY MAP INTERNATIONAL, INC., or by any of its subsidiaries or affiliates;

(9) Engages in any activity that has a material adverse effect on DISCOVERY MAP INTERNATIONAL, INC., and/or the Marks and/or engages in any other business within Franchisee's Area;

(10) Is convicted of or pleads "nolo contendere" to a felony, a crime involving fraud, deception or moral turpitude, or any crime or offense likely, in the sole opinion of DISCOVERY MAP INTERNATIONAL, INC., to materially and unfavorably affect the Licensed Rights, the Marks and/or the associated goodwill and reputation of "DISCOVERY MAP®" and/or DISCOVERY MAP INTERNATIONAL, INC.;

(11) (a) Fails to satisfy any material judgment (or several judgments which in the aggregate are material) within thirty (30) days unless a supersedes or other appeal bond has been filed; or (b) fails to have discharged within five (5) days an execution levied against Franchisee, Franchisee's business or property or any person with a controlling interest in Franchisee; or (c) fails to have dismissed within thirty (30) days a suit to foreclose any lien or mortgage against the Franchised Business, the equipment therein, or the land upon with the Franchised Business is situated; or (d) fails to have dismissed within a thirty (30) day period any attachments of Franchisee's bank accounts, property or receivables; or (e) if the real or personal property of Franchisee's business shall be sold after levy by any sheriff, marshal, or constable;

(12) Fails to maintain an independent contractor relationship with DISCOVERY MAP INTERNATIONAL, INC.

E. Notwithstanding the foregoing provisions of this Section, Franchisee shall be in breach under this Agreement and all rights granted under this Agreement will automatically terminate without notice to Franchisee, if Franchisee does any of the following:

(1) Makes an assignment for the benefit of creditors or an admission of Franchisee's inability to pay its obligations as they become due;

(2) Files a voluntary petition in bankruptcy or any pleading seeking any reorganization, arrangement, composition, adjustment, liquidation, dissolution or similar release under any law, or admitting or failing to contest the material allegations of any such pleading filed against him, or is adjudicated bankrupt or insolvent, or a receiver is appointed for a substantial part of the assets of Franchisee or the Franchised Business, or the claims of creditors of Franchisee or the Franchised Business are abated or subject to moratorium under any laws.

F. In the event state law requires a notice period prior to the effective date of a termination under this Section, DISCOVERY MAP INTERNATIONAL, INC., shall have the right to take possession of the Franchised Business and diligently run it on Franchisee's behalf until such time as the termination becomes legally effective. Franchisee, on behalf of itself, Franchisee's heirs, and Franchisee's legal representatives, consents to such operation of the Franchised Business by DISCOVERY MAP INTERNATIONAL, INC., and releases and indemnifies DISCOVERY MAP INTERNATIONAL, INC., from any liability arising in connection with its operation of the Franchised Business pursuant to the terms of this Subsection.

24. EFFECT OF TERMINATION / EXPIRATION

A. Upon termination of this Agreement for any reason, or upon expiration of the term hereof, Franchisee agrees as follows:

(1) To pay immediately to DISCOVERY MAP INTERNATIONAL, INC., the full amount of all sums due under this Agreement;

- (2) To cease immediately to use the “DISCOVERY MAP®” SYSTEM and all of the Licensed Rights provided by DISCOVERY MAP INTERNATIONAL, INC., hereunder including but not limited to the “DISCOVERY MAP®” trademarks, service marks, or any other mark registered by DISCOVERY MAP INTERNATIONAL, INC., its affiliates or any of DISCOVERY MAP INTERNATIONAL, INC., trade secrets, signs, symbols, devices, materials constituting part of the “DISCOVERY MAP®” SYSTEM, and any confusingly similar name, marks, systems, insignias, symbols and other rights, procedures or methods except to the extent permitted pursuant to Section 24 B;
- (3) To return “DISCOVERY MAP®” Operations Manual and all other manuals, plans and specifications, designs, records, client lists, data, samples, models, programs, handbooks or drawings touching or concerning DISCOVERY MAP INTERNATIONAL, INC., operations or business;
- (4) To cease immediately to hold itself out in any way as a franchisee of “DISCOVERY MAP®” or to do anything that would indicate any relationship between Franchisee and DISCOVERY MAP INTERNATIONAL, INC., except to the extent permitted pursuant to Section 24 B;
- (5) To the extent possible, to remove or permanently cover any and all structures, signs or advertisements identifiable in any way with “DISCOVERY MAP®” name or image;
- (6) To cease immediately conducting business as a Franchisee including, but not limited to, soliciting customers, selling advertising, collecting any and all monies including advertising revenues and map distribution; and
- (7) Promptly assign to DISCOVERY MAP INTERNATIONAL, INC., any interest that Franchisee may have in the telephone number and telephone listing used by Franchisee in connection with the operation of the Franchised Business. Franchisee shall promptly transfer all telephone calls by call-forwarding to DISCOVERY MAP INTERNATIONAL, INC., or to such other party or entity as DISCOVERY MAP INTERNATIONAL, INC., shall direct; to execute any such instruments and take such actions as DISCOVERY MAP INTERNATIONAL, INC., may deem necessary to affect such transfer and call-forwarding of telephone calls. Franchisee acknowledges that this Agreement shall be conclusive evidence of DISCOVERY MAP INTERNATIONAL, INC.’s rights to such telephone numbers and directory listings and its authority to direct this transfer.

B. If Franchised Business premises are leased, and termination of this Agreement arises out of a default or defaults by Franchisee in complying with terms of this Agreement, DISCOVERY MAP INTERNATIONAL, INC., shall have the option to assume said lease (provided such assumption is permissible under the lease agreement between Franchisee and its lessor) and/or to purchase all or part of Franchisee's equipment (at the lesser of market value or Franchisee's cost less depreciation on a straight line basis) and to purchase (at Franchisee's cost) all or part of Franchisee's supplies and products used by Franchisee in the Franchised Business. Such option shall be exercised, if at all, in whole or in part, by DISCOVERY MAP INTERNATIONAL, INC., upon or within fifteen (15) days of termination of this Agreement. It is expressly understood that this provision is an option that DISCOVERY MAP INTERNATIONAL, INC., may or may not exercise, and that DISCOVERY MAP INTERNATIONAL, INC., is under no obligation to do so. Franchisee will have every right to maintain its own property not bearing any of the marks of

DISCOVERY MAP INTERNATIONAL, INC., including equipment and supplies, and is under no obligation to sell such property to DISCOVERY MAP INTERNATIONAL, INC.

25. ASSIGNMENT; CONDITIONS AND LIMITATIONS

If Franchisee is not an individual, the terms of this Section 25 and of Section 27 hereof, shall also be deemed to apply to any management agreement, sale, resale, pledge, assignment, transfer or encumbrance of voting stock of, or other ownership interest in Franchisee which would, alone or together with other related, previous, simultaneous or proposed transfers, result in a change of ownership or management control of Franchisee.

As used in this Agreement, the term “transfer” includes Franchisee’s (or an owner’s) voluntary, involuntary, direct or indirect, assignment, sale, gift, pledge, encumbrance, or other disposition of any interest in (1) this Agreement, (2) the Franchisee entity, (3) the Franchised Business governed by this Agreement, or (4) all or a substantial portion of the assets of the Franchised Business. It also includes an assignment of day-to-day operational responsibilities for the Franchised Business pursuant to an operating agreement or otherwise. A transfer of the Franchised Business’ ownership, possession, or control, or all or a substantial portion of its assets, may be made only in compliance with the terms of this Agreement.

A. Franchisee shall neither sell, assign, transfer, nor encumber this Agreement, the franchise, the Licensed Rights, or any other interest hereunder, nor suffer or permit any such assignment, transfer or encumbrance to occur by operation of law or otherwise, without the prior written consent of DISCOVERY MAP INTERNATIONAL, INC., without complying with the terms of Section 27 hereof.

B. In the event Franchisee or its successor is not an individual, it is agreed as follows:

(1) The articles of incorporation (or other corporate charter pursuant to which Franchisee was formed) and the bylaws or operating agreement (or regulations or other instrument for the governance of the entity), or the partnership agreement, or other instruments pursuant to which Franchisee was created, shall reflect that the issuance and transfer of voting stock of, or other ownership interest therein (“securities”), is restricted by the terms of this Agreement. Franchisee shall furnish DISCOVERY MAP INTERNATIONAL, INC., at the time of execution of this Agreement or assignment to the corporation, limited liability company, partnership or other entity, an agreement executed by all stockholders, partners, members and other owners of any equity interest in Franchisee, stating that none of such entities will sell, assign or transfer voluntarily or by operation of law any securities of Franchisee to any other entity, other than existing stockholders or partners to the extent permitted hereunder, without the prior written consent of DISCOVERY MAP INTERNATIONAL, INC. All securities issued by Franchisee will bear a legend in substantially the following form, which shall be printed legibly and conspicuously thereon:

“The transfer of these securities is restricted by the terms and conditions of Agreement(s) with DISCOVERY MAP INTERNATIONAL, INC. Any such transfer does not represent the transfer of any of the rights or interests existing under such Agreements. Reference is made to said Agreements and restrictions in the charter or operating agreements of this entity, a copy of

which restrictions will be mailed, without charge, to the holder thereof within five (5) days of written request therefore.”

The Franchisee agrees to impose and enforce a stop transfer order against the transfer of any securities on Franchisee's records except transfers permitted by this Agreement.

C. Franchisee acknowledges and agrees that the restrictions on transfer imposed herein are reasonable and are necessary to protect the franchise; the “DISCOVERY MAP®” trademarks, service marks, trade secrets and operating procedures; “DISCOVERY MAP®” general high reputation and image; the “DISCOVERY MAP®” SYSTEM and Licensed Rights; as well as Franchisee and other “DISCOVERY MAP®” franchisees. Any assignment or transfer permitted by this Agreement shall not be effective until DISCOVERY MAP INTERNATIONAL, INC., receives a completely executed copy of all transfer documents and consents to such transfer in writing.

D. DISCOVERY MAP INTERNATIONAL, INC., agrees not to unreasonably withhold its consent to a sale, assignment or transfer by Franchisee hereunder. Consent to such transfer that is otherwise permitted, or permissible as reasonable, may be refused, unless:

- (1) All ascertained debts of Franchisee to DISCOVERY MAP INTERNATIONAL, INC., are paid;
- (2) Franchisee, at the time of the request to transfer and as of the date of transfer, is not in default under this Agreement or any other franchise agreement;
- (3) The transferee satisfactorily completes the training required of new franchisees on DISCOVERY MAP INTERNATIONAL, INC.'s then-current terms;
- (4) The transferee meets all of the requirements of DISCOVERY MAP INTERNATIONAL, INC., for new franchisees, including, but not limited to, good reputation and character, experience, business acumen, operational ability, financial strength and stability, willingness and ability to devote full time and best efforts to the operation of the Franchised Business and other business considerations as DISCOVERY MAP INTERNATIONAL, INC., may reasonably apply in evaluating new franchisees. DISCOVERY MAP INTERNATIONAL, INC., must be provided all information about the proposed transferee as DISCOVERY MAP INTERNATIONAL, INC., may reasonably require;
- (5) The transferee executes and, in appropriate circumstances, causes all necessary parties to execute DISCOVERY MAP INTERNATIONAL, INC.'s then-current form of Franchise Agreement (provided that DISCOVERY MAP INTERNATIONAL, INC. reserves the right to decide whether such execution will serve to extend the then-remaining term of the franchise) and such other then-current ancillary agreements being required by DISCOVERY MAP INTERNATIONAL, INC.'s of new franchisees as of the date of transfer;
- (6) Franchisee, except to the extent prohibited by state law, executes a general release of any and all claims against DISCOVERY MAP INTERNATIONAL, INC., and its subsidiaries and affiliates, and their respective officers, directors, agents and employees;

(7) Franchisee pays to DISCOVERY MAP INTERNATIONAL, INC., a non-refundable transfer fee equal to twenty-five percent (25%) of the then-current Initial Franchise Fee being charged to new franchisees to cover DISCOVERY MAP INTERNATIONAL, INC.'s reasonable costs in effecting the transfer;

(8) The proposed transfer is at a price and upon such terms and conditions as DISCOVERY MAP INTERNATIONAL, INC., in its sole and exclusive judgment, deems acceptable;

(9) Franchisee abides by all post-termination covenants including, without limitation, the covenant not to compete set forth in Section 28.

E. This Agreement shall inure to the benefit of DISCOVERY MAP INTERNATIONAL, INC., its successors and assigns, and DISCOVERY MAP INTERNATIONAL, INC., shall have the right to transfer or assign all or any part of its interest herein to any person or entity who agrees to assume DISCOVERY MAP INTERNATIONAL, INC.'s obligations under this Agreement.

26. DEATH, DISABILITY OR PERMANENT INCAPACITY OF FRANCHISEE

If the Franchisee or its principal owner dies or suffers a Permanent Disability, as defined below, while this Agreement is in effect, the individual's heirs, successors or beneficiaries will have ninety (90) days within which to complete initial training to our satisfaction (or appoint one of their number to do so) and pay the then-current training fees. If we approve the heirs, successors or beneficiaries or any of them as transferees of the Franchised Business, we will waive any transfer fee in connection with the transfer. If we advise the heirs or beneficiaries in writing that we do not approve them as transferees of the franchised business, or if we do not approve or disapprove the transfer within sixty (60) days following the death or Permanent Disability, the individual's heirs or beneficiaries will have one hundred twenty (120) additional days from the date of disapproval of the transfer within which to find and notify us of a proposed Transfer to a qualified transferee. If your heirs or beneficiaries do not submit a qualified transferee within the specified period, the Agreement will automatically terminate at the end of that period unless we have granted a written extension of time.

"Permanent Disability" means that the individual is unable, through mental or physical infirmity, to participate actively in the business for six (6) calendar months or more during a consecutive twelve (12) month period.

27. DISCOVERY MAP INTERNATIONAL, INC. RIGHT OF FIRST REFUSAL

If Franchisee receives from a third party and desires to accept a bona fide written offer to purchase Franchisee's business, franchise and interests hereunder (or seeks to effect a sale of the franchise), DISCOVERY MAP INTERNATIONAL, INC., shall have the option, exercisable within sixty (60) days after written notice and receipt of a copy of such offer, and the other information set forth in this Section 27, to purchase such business, franchise and interests hereunder, including Franchisee's right to occupy and use the Franchised Business, on the same terms and conditions as offered to or by said third party. In order that DISCOVERY MAP INTERNATIONAL, INC., may have information sufficient to enable it to determine whether to exercise its option, Franchisee

shall deliver to DISCOVERY MAP INTERNATIONAL, INC., to the extent requested by DISCOVERY MAP INTERNATIONAL, INC., certified financial statements as of the end of Franchisee's most recent fiscal year, any financial statements prepared by or for Franchisee since the end of such fiscal year and such other information about the business and operations of Franchisee as Franchisee has provided or will make available to such third party. If DISCOVERY MAP INTERNATIONAL, INC., does not exercise its option, Franchisee may, within ninety (90) days from the expiration of the option period, sell, assign and transfer its business, franchise and interests hereunder upon the same terms and conditions to said third party, provided DISCOVERY MAP INTERNATIONAL, INC., has consented to such transfer as required by Section 25 hereof.

If Franchisee fails to make such sale, assignment or transfer within this ninety (90) day period, or if there is any material change in the terms of the offer, this right of first refusal by DISCOVERY MAP INTERNATIONAL, INC., or its nominee shall again be applicable as in the case of an initial offer. Failure by DISCOVERY MAP INTERNATIONAL, INC., to exercise the option afforded by this Section 27 shall not constitute a waiver of any other provisions of this Agreement, including all of the requirements of Section 25 hereof with respect to the proposed transfer.

If Franchisee is not an individual, this right of first refusal shall apply to any management agreement, sale, resale, pledge, assignment, transfer or encumbrance of the voting stock of, or other ownership interest in, Franchisee which would, alone or together with other related, previous, simultaneous or proposed transfers, result in a change of control of Franchisee.

28. NON-COMPETITION COVENANTS

A. Franchisee and persons controlling, controlled by or under common control with Franchisee specifically acknowledge that, pursuant to this Agreement, Franchisee will receive valuable specialized training, trade secrets, and confidential information, including, without limitation, information regarding the management, operational and marketing methods and techniques of DISCOVERY MAP INTERNATIONAL, INC., and the “DISCOVERY MAP®” SYSTEM which are beyond the present skills and experience of Franchisee and Franchisee’s managers and employees. Franchisee acknowledges that such specialized training, trade secrets, and confidential information provide a competitive advantage and will be valuable to Franchisee in the operation of the Franchised Business, and that gaining access to such specialized training, trade secrets, and confidential information is, therefore, a primary reason why Franchisee is entering into this Agreement. In consideration for such specialized training, trade secrets, confidential information and exclusive rights described above, Franchisee and persons controlling, controlled by or under common control with Franchisee agree and covenant as follows:

(1) during the term of this Agreement and for a continuous uninterrupted period of two
(2) years commencing upon the effective date of expiration or termination of this Agreement or the date that Franchisee begins to comply with this Section, whichever is later, Franchisee shall not, either directly or indirectly, for Franchisee, or through, on behalf of, or in conjunction with any person, persons, partnership, corporation or other business entity:

(a) solicit, divert or attempt to solicit or attempt to divert any business or customer of the Franchised Business to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act

injurious or prejudicial to the goodwill associated with DISCOVERY MAP INTERNATIONAL, INC.'s Proprietary Marks and the "DISCOVERY MAP®" SYSTEM;

(b) employ or seek to employ any person who is at that time employed by DISCOVERY MAP INTERNATIONAL, INC., or by any other franchisee of DISCOVERY MAP INTERNATIONAL, INC., or otherwise directly or indirectly induce such person to leave his or her employment;

(c) own, manage, maintain, operate, engage in, advise, consult with, invest in, be employed by or perform services as a director, officer, manager, representative, agent, consultant or otherwise, or have any interest in any business within the Area of the previously Franchised Business and/or any franchisee, DISCOVERY MAP INTERNATIONAL, INC.-owned or DISCOVERY MAP INTERNATIONAL, INC.'s affiliate-owned business in existence at the time this Franchise Agreement expires or is terminated, which is the same as or similar to the Franchised Business including, but not limited to, any business which is engaged in advertising-based tourist and visitor information maps (a "Competitive Business");

(d) own, manage, maintain, operate, engage in, advise, consult with, invest in, be employed by or perform services as a director, officer, manager, representative, agent, consultant or otherwise, or have any direct or indirect interest in any business in the United States which is granting franchises or licenses to others to operate a Competitive Business within the Area of the previously Franchised Business and/or any franchisee, DISCOVERY MAP INTERNATIONAL, INC.-owned or DISCOVERY MAP INTERNATIONAL, INC.'s affiliate-owned business in existence at the time this Franchise Agreement expires or is terminated.

(2) At any time, during the term of this Agreement or, use, in connection with the operation of any business any of the Licensed Rights, or any other names, marks, systems, insignias, or symbols provided by DISCOVERY MAP INTERNATIONAL, INC., to Franchisee pursuant to this Agreement, or cause or permit any such business or its products or services to look like, copy or imitate the "DISCOVERY MAP®" Franchised Business or its products or services or to be operated in a manner tending to have such effect.

(3) It is the express intention of the parties to this Agreement to comply with all laws applicable to the covenants contained in this Agreement. If any of the covenants contained in this Section 28 are found to exceed in duration, geography or scope those permitted by applicable law, it is expressly agreed that such restrictive covenant may be reformed or modified by the final judgment of a court of competent jurisdiction, a duly appointed arbitrator or other lawful constituted authority to reflect a lawful and enforceable duration, geography or scope, and such covenant automatically shall be deemed to be amended and modified so as to comply with the judgment or order of such court or authority. If any one or more of the provisions contained in this Section 28 shall for any reason be held invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provisions of this Agreement, and this Agreement shall be construed as if such invalid, illegal or unenforceable provisions had never been contained herein.

(4) Franchisee understands and acknowledges that DISCOVERY MAP INTERNATIONAL, INC., shall have the right, in its sole discretion, to reduce the duration, geography or scope of any covenant set forth in Section 28 in this Agreement, or any portion thereof, without its consent, effective immediately upon notice to Franchisee; and Franchisee agree that Franchisee shall comply forthwith with any covenant as so modified, which shall be fully enforceable notwithstanding the provisions of Section 43 hereof.

(5) Franchisee expressly agrees that the existence of any claims Franchisee may have against DISCOVERY MAP INTERNATIONAL, INC., whether or not arising from this Agreement, shall not constitute a defense to the enforcement by DISCOVERY MAP INTERNATIONAL, INC., of the covenants in this Section 28.

(6) Franchisee understands and agrees that the restrictions contained in this Section 28 are reasonable and necessary to protect the legitimate interests of DISCOVERY MAP INTERNATIONAL, INC.

(7) Nothing contained in this Agreement shall prevent Franchisee from owning less than a one percent (1%) interest in any publicly traded equity or stock listed on a recognized national stock exchange or NASDAQ.

(8) Franchisee acknowledges and agrees that any failure to comply with the requirements of this Section 28 shall constitute a material event of default under this Agreement; that such failure will cause DISCOVERY MAP INTERNATIONAL, INC., irreparable injury, that money damages will not adequately compensate DISCOVERY MAP INTERNATIONAL, INC., and that DISCOVERY MAP INTERNATIONAL, INC., shall be entitled to enforce this Section 28 by a temporary restraining order and/or temporary, preliminary and/or permanent injunction, and/or specific performance, without the necessity of posting bond. This relief will be in addition to any other relief DISCOVERY MAP INTERNATIONAL, INC., may have under federal and/or state law. Franchisee agrees to pay all court costs and reasonable attorneys' fees incurred by DISCOVERY MAP INTERNATIONAL, INC., in enforcing its rights under this Section 28.

During the term of this Agreement, any officer or area supervisor of DISCOVERY MAP INTERNATIONAL, INC., shall have the right to inspect any competing business interest in which Franchisee or Management Person has an interest, at reasonable times and during normal business hours, to the extent reasonably necessary to determine whether the conditions of this Section are being satisfied. If, by reason of such inspections or otherwise, DISCOVERY MAP INTERNATIONAL, INC., has reason to believe that Franchisee is in default hereunder, and Franchisee is so notified by DISCOVERY MAP INTERNATIONAL, INC., Franchisee shall have the burden of establishing that such default does not exist. Franchisee shall give notice to DISCOVERY MAP INTERNATIONAL, INC., of its response to any such default notice within ten (10) days of receipt thereof, and unless Franchisee denies that any such default exists, in which case DISCOVERY MAP INTERNATIONAL, INC., shall have the right to pursue any and all rights of remedy and enforcement available to it, either at law or in equity, Franchisee shall immediately take steps to cure said default in a manner satisfactory to DISCOVERY MAP INTERNATIONAL, INC.

The provisions of this Section 28 shall survive any termination or expiration of this Agreement or any renewals or extensions thereof.

29. CONFIDENTIALITY

A. Franchisee, and persons controlling, controlled by or under common control with Franchisee, shall hold in confidence the “DISCOVERY MAP®” SYSTEM and shall not disclose any part thereof to any person or entity. It is understood and agreed that the “DISCOVERY MAP®” SYSTEM would, if used by others, give them a substantial competitive advantage, which advantage is presently enjoyed by DISCOVERY MAP INTERNATIONAL, INC., Franchisee accordingly agrees that it shall not, at any time, without DISCOVERY MAP INTERNATIONAL, INC.'s prior written consent, disclose (except to such employees or agents as must have access to such information in order to construct or operate the Franchised Business and who have signed confidentiality agreements) or use or permit the use of the “DISCOVERY MAP®” SYSTEM, or any part thereof, except as may be required by applicable law or authorized by this Agreement.

B. Franchisee, and persons controlling, controlled by or under common control with Franchisee, shall at all times use all reasonable efforts to keep confidential the Operations Manual, any other manuals or materials designated for use with the “DISCOVERY MAP®” SYSTEM and such other information as DISCOVERY MAP INTERNATIONAL, INC., may designate for confidential use with the “DISCOVERY MAP®” SYSTEM, as well as all other trade secrets, if any, and confidential information, knowledge and know-how concerning the construction or operation of the Franchised Business that may be imparted to, or acquired by, Franchisee in connection with this Agreement. Franchisee acknowledges that the unauthorized use or disclosure of such confidential information (and trade secrets, if any) will cause incalculable and irreparable injury to DISCOVERY MAP INTERNATIONAL, INC., Any and all information, knowledge and know-how, not generally known in the advertising business, about the “DISCOVERY MAP®” products, equipment, services, standards, specifications, systems, procedures and techniques, and such other information or materials as DISCOVERY MAP INTERNATIONAL, INC., may designate as confidential, shall be deemed confidential for purposes of this Agreement, except information that Franchisee can demonstrate came to its attention prior to disclosure thereof by DISCOVERY MAP INTERNATIONAL, INC., or that is or has become a part of the public domain through publication or authorized communication by others. The Operations Manual, any other manuals or materials designated for use with the “DISCOVERY MAP®” SYSTEM, and all confidential information and trade secrets that comprise it shall at all times be deemed to be, and shall remain, the sole property of DISCOVERY MAP INTERNATIONAL, INC., and Franchisee shall acquire no rights, title or interest therein by virtue of its authorization pursuant to this Agreement to possess and use the same.

FRANCHISEE ACKNOWLEDGES AND AGREES THAT DISCOVERY MAP INTERNATIONAL, INC.'S CONFIDENTIAL INFORMATION INCLUDES, BUT IS NOT LIMITED TO: THE TERMS AND CONDITIONS OF THIS AGREEMENT, THE CONTENTS OF THE OPERATIONS MANUAL, TRADE SECRETS, AND ANY COMPONENT OF THE “DISCOVERY MAP®” SYSTEM THAT DOES NOT CONSTITUTE A TRADE SECRET BUT THAT OTHERWISE IS TREATED BY DISCOVERY MAP INTERNATIONAL, INC., AS SECRET AND CONFIDENTIAL.

The provisions of this Section 29 shall survive any termination or expiration of this Agreement or any renewals or extensions thereof.

30. NON-DISCLOSURE AND NON-COMPETITION AGREEMENTS

Franchisee shall cause any person who is actively involved in the Franchised Business, at the time he enters his employment, to enter into a Non-Disclosure and Non-Competition Agreement in the form provided by DISCOVERY MAP INTERNATIONAL, INC., a copy of the current form is Addendum C hereto. Franchisee shall use his best efforts to prevent any such persons from using, in connection with the operation of any competing business wherever located, the “DISCOVERY MAP®” SYSTEM or any part thereof or any of the Licensed Rights or from operating any business that looks like, copies or imitates any “DISCOVERY MAP®” franchised business or operates in a manner tending to have such effect. If Franchisee has reason to believe that any such person has violated the provisions of the Non-Disclosure and Non-Competition Agreement, Franchisee shall notify DISCOVERY MAP INTERNATIONAL, INC., and shall cooperate with DISCOVERY MAP INTERNATIONAL, INC., to protect DISCOVERY MAP INTERNATIONAL, INC., against infringement or other unlawful use of the Licensed Rights or the “DISCOVERY MAP®” SYSTEM, including, but not limited to, the prosecution of any lawsuits if, in the judgment of DISCOVERY MAP INTERNATIONAL, INC., counsel, such action is necessary and advisable.

31. CROSS-DEFAULT

Any default by Franchisee of any other agreement between DISCOVERY MAP INTERNATIONAL, INC., and Franchisee shall constitute a default under this Agreement, and any default by Franchisee under this Agreement shall constitute a default under any and all other agreements between DISCOVERY MAP INTERNATIONAL, INC., and Franchisee. If the nature of such default under any other agreement would have permitted DISCOVERY MAP INTERNATIONAL, INC., to terminate this Agreement had said default occurred hereunder, DISCOVERY MAP INTERNATIONAL, INC., shall have the right to terminate all of the other agreements between DISCOVERY MAP INTERNATIONAL, INC., and Franchisee in the same manner as provided herein for termination of this Agreement.

32. NOTICES

All notices required to be given hereunder shall be in writing and all such notices, and any other material required to be delivered hereunder, shall be considered duly given if (i) hand delivered or (ii) sent by registered or certified mail, postage prepaid, return receipt requested or (iii) sent by overnight or express delivery paid for by sender, and addressed as follows:

A. If to DISCOVERY MAP INTERNATIONAL, INC., at:
5197 Main Street, Suite 8, P.O. Box 726, Waitsfield, Vermont 05673;

B. If to Franchisee at:

or at such other address as DISCOVERY MAP INTERNATIONAL, INC., or Franchisee shall have specified by written notice pursuant to the terms of this Section 32. NOTICES to the other party hereunder. Such notice shall be deemed to have been received (i) if hand delivered, on the

date delivered; (ii) if by registered or certified mail, then three (3) days after mailing; and (iii) if by overnight or express delivery, then the day after being sent.

33. ARBITRATION

A. DISCOVERY MAP INTERNATIONAL, INC., and Franchisee agree that it is in their best interests to resolve claims, controversies and disputes arising out of or relating to Franchisee's operation of the Franchised Business under this Agreement between them in an orderly fashion and in a consistent manner. For that reason, DISCOVERY MAP INTERNATIONAL, INC., and Franchisee agree as follows:

(1) Except for matters where either party seeks equitable relief, neither party will seek a judicial resolution of a dispute between them without first requesting a meeting or telephone conference with the other party by written notice, which notice will designate a party who is a senior executive with authority to reach a resolution of the dispute on their behalf. The party receiving the notice will also designate a representative of similar authority for the purpose of discussing the specific matter in dispute. If Franchisee is an individual, Franchisee must be the designated representative. At least one meeting or telephone conference of the designated representatives will be held in an effort to resolve the dispute. The parties will agree on a location, date and time for the meeting or telephone conference which must be within thirty (30) days of the initial notice. If the meetings and telephone conferences do not resolve the dispute, either party may pursue mediation in accordance with Subsection 33(A)(2).

(2) If the dispute is not resolved pursuant to Subsection 33(A)(1), the parties shall submit the dispute to mediation in accordance with the Commercial Arbitration Rules and Mediation Procedures (Including Procedures for Large, Complex Commercial Disputes) of the American Arbitration Association unless both parties agree to waive mediation and proceed directly to arbitration as set forth in Subsection 33(A)(3).

(3) If the parties have not resolved a claim, controversy or dispute by negotiation, mediation, or otherwise (which the parties will make a diligent effort to do) or if a claim, controversy or dispute arises subsequent to the termination or expiration of this Agreement, such claim, controversy or dispute shall be referred to Arbitration in accordance with the Commercial Arbitration Rules and Mediation Procedures (Including Procedures for Large, Complex Commercial Disputes) of the American Arbitration Association ("AAA"), as amended (and specifically including the optional rules). If such Rules are in any way contrary to or in conflict with this Agreement, the terms of this Agreement shall control. The law of the State of Vermont shall govern the construction and interpretation of this Agreement in Arbitration.

B. The Arbitration proceedings shall be conducted before a single arbitrator, selected in accordance with AAA Rules, and shall be a member of the bar of the State of Vermont, who has been actively engaged in the practice of law for at least ten (10) years. Prior to the commencement of hearings, the arbitrator shall provide an oath of undertaking of impartiality.

C. Arbitration shall take place in Vermont. The award of the arbitrator shall be final and judgment upon the award rendered in Arbitration may be entered in any Court having jurisdiction

thereof. The costs and expenses of Arbitration, including compensation and expenses of the arbitrator, shall be borne by the non-prevailing party.

D. Any party to this Agreement may bring an action, including a summary or expedited proceeding to compel Arbitration of any such dispute or controversy, in a court of competent jurisdiction in Vermont and, further, may seek provisional or ancillary remedies including temporary or injunctive relief in connection with such dispute or controversy, without providing or posting any bond or security regardless of any legal requirements to do so, provided that the dispute or controversy is ultimately resolved through binding Arbitration conducted in accordance with the terms and conditions of this Agreement.

E. In proceeding with Arbitration and in making determinations hereunder, the arbitrator shall not (except as provided in section 28.A.4) extend, modify or suspend any terms of this Agreement or the reasonable standards of business performance and operation established by DISCOVERY MAP INTERNATIONAL, INC., in good faith. Notice of or request to or demand for Arbitration shall not stay, postpone or rescind the effectiveness of any termination of this Agreement.

34. REMEDIES CUMULATIVE

All rights and remedies of the parties hereto shall be cumulative and not alternative, in addition to and not exclusive of any other rights or remedies which are provided for herein or which may be available at law or in equity in case of any actual or threatened breach, failure or default of any term, provision or condition of this Agreement or any other agreement between Franchisee and DISCOVERY MAP INTERNATIONAL, INC., or its affiliates. The rights and remedies of the parties hereto shall be continuing and may be exercised at any time or from time to time. The expiration, earlier termination, or exercise of DISCOVERY MAP INTERNATIONAL, INC.'s rights pursuant to Section 23 of this Agreement shall not discharge or release Franchisee from any liability or obligation then accrued, or any liability or obligation continuing beyond, or arising out of, the expiration, the earlier termination, or the exercise of such rights under this Agreement.

35. INJUNCTIVE RELIEF

A. Nothing in this Agreement shall bar DISCOVERY MAP INTERNATIONAL, INC.'s right to seek specific performance of the provisions of this Agreement and injunctive relief against threatened conduct that will cause it loss or damages under customary equity rules, including applicable rules for obtaining restraining orders and preliminary injunctions. Franchisee specifically acknowledges that any failure by Franchisee to comply with the requirements of Sections 28, 29 and/or 30 of this Agreement will cause DISCOVERY MAP INTERNATIONAL, INC., irreparable injury and that DISCOVERY MAP INTERNATIONAL, INC., shall be entitled to obtain specific performance of, and/or an injunction against any violation of, such requirements. Franchisee agrees to pay all court costs and reasonable attorneys' fees incurred by DISCOVERY MAP INTERNATIONAL, INC., in obtaining specific performance of, and/or an injunction against any violation of, the requirements of this Agreement. The foregoing remedies shall be in addition to any other legal or equitable remedies that DISCOVERY MAP INTERNATIONAL, INC., may possess.

B. Franchisee agrees that DISCOVERY MAP INTERNATIONAL, INC., will not be required to post a bond to obtain any injunctive relief and that Franchisee's only remedy if an injunction is entered against Franchisee will be the dissolution of that injunction, if warranted, upon due hearing

(all claims for damages by reason of the wrongful issuance of such injunction being expressly waived hereby).

C. Should legal proceedings have to be brought by DISCOVERY MAP INTERNATIONAL, INC., against Franchisee to enforce any Non-Competition Covenant or for Franchisee's failure to maintain Confidentiality and Protect against Infringement, the period of restriction shall be deemed to begin running on the date of entry of an order granting DISCOVERY MAP INTERNATIONAL, INC., injunctive relief and shall continue uninterrupted for the remainder of the period of restriction.

36. DAMAGES, NO CLASS ACTION OR CONSOLIDATED ACTION, AND WAIVER OF JURY TRIAL

The parties waive, to the extent permitted by law, any claim for punitive or exemplary damages against each other, regardless of each parties' respective right to such damages under the choice of law provision herein. The parties agree that the relationship contemplated by this Agreement is a unique and individual relationship between the parties and will be characterized by unique circumstances, actions and experiences that relate only to the Franchisee and its relationship with DISCOVERY MAP INTERNATIONAL, INC., THEREFORE, THE PARTIES AGREE THAT ANY ARBITRATION OR LITIGATION BETWEEN OR AMONG THE PARTIES TO THIS AGREEMENT AND ANY OF THEIR AFFILIATES WILL BE CONDUCTED ON AN INDIVIDUAL BASIS AND NOT ON A CONSOLIDATED OR CLASS-WIDE BASIS. FURTHERMORE, THE PARTIES IRREVOCABLY WAIVE TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM, WHETHER AT LAW OR IN EQUITY, BROUGHT BY EITHER PARTY.

37. AMOUNTS OWED DISCOVERY MAP INTERNATIONAL, INC.; COSTS AND ATTORNEYS' FEES

Franchisee shall, during the term of this Agreement and, promptly pay all sums owing to DISCOVERY MAP INTERNATIONAL, INC., and DISCOVERY MAP INTERNATIONAL, INC.'s affiliates. If a claim for amounts owed by Franchisee to DISCOVERY MAP INTERNATIONAL, INC., is asserted in any judicial proceeding, or DISCOVERY MAP INTERNATIONAL, INC., or Franchisee is required to enforce this Agreement in a judicial or arbitration proceeding, the party prevailing in such proceeding shall be entitled to reimbursement of its costs and expenses, including, but not limited to, reasonable accountants', attorneys' arbitrators' and expert witness fees, cost of investigation and proof of facts, and court costs, whether incurred prior to, in preparation for, or in contemplation of the filing of any such proceeding. If DISCOVERY MAP INTERNATIONAL, INC., is required to engage legal counsel (including in-house counsel) in connection with any failure by Franchisee to pay when due all monies owed hereunder or submit when due any reports, information or supporting records, in connection with any failure to otherwise comply with this Agreement, Franchisee shall reimburse DISCOVERY MAP INTERNATIONAL, INC., for any of the above-listed costs and expenses incurred by it, regardless of whether or not any type of binding order or judgment is already

entered. Franchisee's duty to pay the fees and costs described above shall survive termination or expiration of this Agreement.

38. WAIVER

No waiver by DISCOVERY MAP INTERNATIONAL, INC., or by Franchisee of any covenant or condition or the breach of any covenant or condition of this Agreement to be kept or performed by the other party shall constitute a waiver by the waiving party of any subsequent breach of such covenant or condition or authorize the breach or non-observance on any other occasion of the same or any other covenant or condition of this Agreement. Subsequent acceptance by DISCOVERY MAP INTERNATIONAL, INC., of any payments due to it hereunder shall not be deemed to be a waiver by DISCOVERY MAP INTERNATIONAL, INC., of any preceding breach by Franchisee of any terms, covenants or conditions of this Agreement. Any conditional waiver granted by DISCOVERY MAP INTERNATIONAL, INC., shall be subject to DISCOVERY MAP INTERNATIONAL, INC.'s continuing review, may subsequently be revoked for any reason effective upon Franchisee's receipt of ten (10) days prior written notice to that effect, and shall be without prejudice to any other rights DISCOVERY MAP INTERNATIONAL, INC., may have.

39. CONSENTS

Whenever this Agreement requires DISCOVERY MAP INTERNATIONAL, INC.'s approval or consent, Franchisee shall make a timely written request to DISCOVERY MAP INTERNATIONAL, INC., and such approval shall only be effective if obtained in writing.

40. MODIFICATION OF THE SYSTEM

Franchisee recognizes and agrees that from time to time hereafter DISCOVERY MAP INTERNATIONAL, INC., may change or modify the "DISCOVERY MAP®" SYSTEM as presently described in the Operations Manual and as identified by DISCOVERY MAP INTERNATIONAL, INC.'s Marks, including the adoption and use of new or modified trade names, trademarks, service marks or copyrighted materials, new computer programs and systems, new types or brands of merchandise and products, new inventory, new equipment requirements or new techniques and that Franchisee will accept, use and display for the purpose of this Agreement any such changes in the DISCOVERY MAP INTERNATIONAL, INC., SYSTEM, as if they were part of this Agreement at the time of execution hereof. Franchisee will make such expenditures as such changes or modifications in the DISCOVERY MAP INTERNATIONAL, INC., SYSTEM as DISCOVERY MAP INTERNATIONAL, INC., may require. Franchisee shall not change, modify or alter in any way any material aspect of the "DISCOVERY MAP®" SYSTEM, without the prior written consent of DISCOVERY MAP INTERNATIONAL, INC.

41. ACKNOWLEDGMENTS

Franchisee acknowledges that:

A. Franchisee has conducted an independent investigation of the business contemplated by this Agreement and recognizes that it involves business risks making the success of the venture largely dependent upon the business abilities of Franchisee. DISCOVERY MAP INTERNATIONAL, INC., expressly disclaims the making of, and Franchisee acknowledges that it has not received or relied upon, any statement, representation, warranty or guarantee, express or

implied, as to the potential volume, profits, or success of the business venture contemplated by this Agreement;

B. Franchisee acknowledges that it has not received any representations from DISCOVERY MAP INTERNATIONAL, INC., or its officers, directors, shareholders, employees, agents or servants, about the business contemplated by this Agreement that are contrary to the terms of this Agreement or the documents incorporated herein or contrary to anything contained in the Franchise Disclosure Document it received from DISCOVERY MAP INTERNATIONAL, INC.;

C. Franchisee has received, read and understood this Agreement, the attachments hereto, if any, and DISCOVERY MAP INTERNATIONAL, INC., has fully and adequately explained the provisions of each to Franchisee's satisfaction, and DISCOVERY MAP INTERNATIONAL, INC., has advised and accorded Franchisee ample time and opportunity to consult with advisors and attorneys of its own choosing about the potential benefits and risks of entering into this Agreement;

D. Franchisee has been afforded sufficient opportunity to review the DISCOVERY MAP INTERNATIONAL, INC., Operations Manual prior to signing this Agreement;

E. Franchisee is aware of the fact that DISCOVERY MAP INTERNATIONAL, INC., may, in the future, modify its franchise agreements, that some franchisees may operate under different forms of agreements and, consequently, that DISCOVERY MAP INTERNATIONAL, INC.'s obligations and rights in respect to its various franchisees may differ materially in certain circumstances.

42. JOINT AND SEVERAL OBLIGATION

If Franchisee consists of more than one (1) person, their liability under this Agreement shall be joint and several.

43. GOVERNING LAW; CONSENT TO JURISDICTION

Except to the extent governed by the United States Trademark Act of 1946 (Lanham Act; 15 U.S.C. § 1050 *et seq.*), as amended, this Agreement and the franchise rights granted herein shall be governed by and construed in accordance with the laws of the State of Vermont. If, however, any provision, or portion hereof in any way contravenes the laws of any state or jurisdiction where this Agreement is to be performed, such provision, or portion thereof, shall be deemed to be modified to the extent necessary to conform to such laws, and still be consistent with the parties' intent as evidenced herein. All claims which, as a matter of law or public policy, cannot be submitted to arbitration in accordance with Section 33 shall be brought within Vermont in the judicial district in which DISCOVERY MAP INTERNATIONAL, INC., has its principal place of business; provided, however, with respect to any action which includes injunctive relief, DISCOVERY MAP INTERNATIONAL, INC., may bring such action in any court in any state which has jurisdiction. Franchisee irrevocably submits to the jurisdiction of such courts and waives any objection Franchisee may have to either the jurisdiction or venue of such court.

44. ENTIRE AGREEMENT

This Agreement, and the attachments hereto, constitute the entire Agreement between DISCOVERY MAP INTERNATIONAL, INC., and Franchisee with respect to the subject matter hereof, and this Agreement supersedes all prior and contemporaneous agreements between DISCOVERY MAP INTERNATIONAL, INC., and Franchisee in connection with the subject matter of this Agreement. No officer, employee or other servant or agent of DISCOVERY MAP INTERNATIONAL, INC., or Franchisee is authorized to make any representation, warranty or other promise not contained in this Agreement or the Franchise Disclosure Document provided to the Franchisee by DISCOVERY MAP INTERNATIONAL, INC. Except as otherwise provided herein and except for the company's right to change the Operations Manual and the DISCOVERY MAP® SYSTEM from time to time, no amendment or termination of this Agreement shall be binding upon DISCOVERY MAP INTERNATIONAL, INC., or Franchisee unless in writing and signed by an authorized officer of DISCOVERY MAP INTERNATIONAL, INC., and Franchisee. Nothing in this Agreement is intended to disclaim the representations DISCOVERY MAP INTERNATIONAL, INC., has made in the Franchise Disclosure Document that DISCOVERY MAP INTERNATIONAL, INC., furnished to Franchisee.

45. SEVERABILITY

If any part of this Agreement or the application of any provision to any person or to any circumstances shall be determined to be invalid or unenforceable, then that provision shall be reformed or modified by the final judgment of a court of competent jurisdiction, a duly appointed arbitrator or other lawful constituted authority to reflect a lawful and enforceable provision of similar substance and purpose to the original, and such provision automatically shall be deemed to be amended and modified so as to comply with the judgment or order of such court or authority, however such determination shall not affect any other provision of this Agreement or the application of such provision to any other person or circumstance.

46. HEADINGS

The headings to the various sections of this Agreement have been inserted for convenience only and shall not modify, define, limit or expand express provisions of this Agreement.

47. GENDER

Throughout this Agreement, wherever the context requires or permits, the neuter gender shall be deemed to include the masculine and feminine and the singular number, the plural and vice versa.

48. COUNTERPARTS

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

49. EFFECTIVE DATE

This Agreement shall be effective as of the date first set forth above.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written,

“FRANCHISOR” DISCOVERY MAP INTERNATIONAL, INC.

BY: _____

OFFICE HELD: _____ WITNESSED BY: _____

“FRANCHISEE”, BY: _____

WITNESSED BY: _____

SIGNATURE AND DESIGNATION OF SOLE PROPRIETOR OR PARTNER AS THE CASE MAY BE)

FRANCHISEE, OFFICERS AND SHAREHOLDERS

In the event Franchisee is a corporation, limited liability company or other legal entity then in accordance with this Agreement, the undersigned, who are all of the executive officers or shareholders or members, or other equity participants owning twenty percent (20%) or more of the Franchisee, each agree to be jointly and severally personally liable for Franchisee's payment and performance of this Agreement and join in this Agreement on behalf of Franchisee.

PRINT NAME

SIGNATURE

OFFICER TITLE/NATURE OF
EQUITY INTEREST

DATE

PRINT NAME

SIGNATURE

OFFICER TITLE/NATURE OF
EQUITY INTEREST

DATE

WITNESSED BY: _____

Franchise Number:

Franchise Name:

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ADDENDUM A TO FRANCHISE AGREEMENT

DISCOVERY MAP INTERNATIONAL, INC.

FRANCHISEE'S AREA OF EXCLUSIVE RIGHTS

In accordance with the provisions of Section 3 of the Franchise Agreement, the map on the following page is included herein as identification of the Franchisee's Area of Exclusive Rights.

The designated area highlighted on the attached map and marked with geographic boundaries is the Area in which the Franchisee shall have the rights described in the Franchise Agreement to use the "DISCOVERY MAP®" SYSTEM and the Licensed Rights.

Dated this ____ day of _____, 20____.

FRANCHISEE(S)

DISCOVERY MAP INTERNATIONAL, INC.

Franchise Number:

Franchise Name:

ADDENDUM B TO FRANCHISE AGREEMENT

DISCOVERY MAP INTERNATIONAL, INC.

NOTICE OF KEY EMPLOYEES

In accordance with the provisions of Section 14 of the Franchise Agreement, the following list of owners, partners, or employees are hereby identified as Key Employees of the Franchised Business. Each of the following people shall attend DISCOVERY MAP INTERNATIONAL, INC.'s initial training program in Waitsfield, Vermont, and shall be jointly and severable responsible for operating the Franchised Business in accordance with the standards of the "DISCOVERY MAP®" SYSTEM, and the Agreement. Franchisee will use its best efforts to see that each of the so-named individuals will at all times abide by the standards and specifications of the "DISCOVERY MAP®" SYSTEM, the Agreement, and the Licensed Rights and will at all times assume personal responsibility for their continued compliance with those standards and specifications; and will promptly notify DISCOVERY MAP INTERNATIONAL, INC., if any of them shall at any time during the term of the Agreement divest themselves of ownership, partnership, or employment, as the case may be, with Franchisee. In accordance with the provisions of Section 14 of the Agreement, DISCOVERY MAP INTERNATIONAL, INC., reserves the right to amend this list at any time, and from time to time, should the participants so noted change.

KEY EMPLOYEES:

NAMES

RELATIONSHIP TO FRANCHISEE

Dated this ____ day of _____, 20__.

FRANCHISEE(S)

DISCOVERY MAP INTERNATIONAL, INC.

Franchise Number:

Franchise Name:

**ADDENDUM C TO FRANCHISE AGREEMENT
DISCOVERY MAP INTERNATIONAL, INC.**

**NON-DISCLOSURE
AND
NON-COMPETITION AGREEMENT**

This Agreement is made and entered into _____, between DISCOVERY MAP INTERNATIONAL, INC., a Vermont corporation (“DMI”), _____ (“Franchisee”) and _____ (“Trainee”).

RECITALS

WHEREAS, DMI has developed, is using and is the owner of all rights in a unique system (the “DISCOVERY MAP®” SYSTEM”) for the development and operation of alternative advertising in the form of tourist and visitor information maps that include advertising space typically purchased by restaurants, resorts, retail stores, local attractions and other businesses in the community under the name and mark “DISCOVERY MAP®” (“Maps”); and

WHEREAS, the “DISCOVERY MAP®” SYSTEM includes but is not limited to certain trade names, trademarks, trade dress and logos including, but not limited to, the mark DISCOVERY MAP® and such other trade names and trademarks as DMI may develop in the future for the purposes of identifying the “DISCOVERY MAP®” SYSTEM, and such other distinguishing characteristics of the “DISCOVERY MAP®” SYSTEM including, without limitation, distinctive map design and color schemes; knowledge and procedures for map sales and production; inventory, management and financial control methods; and training and assistance, all of which constitute trade secrets of DMI and all of which may be changed, improved and further developed by DMI from time to time (hereafter referred to as the “Trade Secrets”); and

WHEREAS, DMI’s Trade Secrets provide economic advantages to DMI and are not generally known to nor readily ascertainable by proper means by DMI’s competitors who could obtain economic value from knowledge and use of DMI’s Trade Secrets; and

WHEREAS, DMI has taken and intends to take all reasonable steps to maintain the confidentiality and secrecy DMI’s Trade Secrets; and

WHEREAS, DMI has granted Franchisee a limited right to operate a DMI Franchised Business (as defined in the Franchise Agreement), using the “DISCOVERY MAP®” SYSTEM and DMI’s Trade Secrets for the period defined in the Franchise Agreement made and entered into between DMI and Franchisee (“Franchise Agreement”); and

WHEREAS, DMI and Franchisee have agreed in the Franchise Agreement on the importance to DMI and to the Franchisee and other licensed users of the “DISCOVERY MAP®” SYSTEM of restricting use, access and dissemination of DMI’s Trade Secrets; and

WHEREAS, it will be necessary for certain employees or contractors of Franchisee to have access to and to use some or all of DMI’s Trade Secrets in the development and maintenance of Franchisee’s Maps using the “DISCOVERY MAP®” SYSTEM: and

WHEREAS, Franchisee has agreed to obtain from certain key employees or contractors written agreements protecting DMI's Trade Secrets and the "DISCOVERY MAP®" SYSTEM against unfair competition; and

WHEREAS, Trainee wishes to remain, or wishes to become, an employee or contractor of Franchisee; and

WHEREAS, Trainee wishes and needs to receive and use DMI's Trade Secrets in the course of Trainee's employment or contract in order to effectively perform Trainee's services for Franchisee;

NOW, THEREFORE, in consideration of the mutual covenants and obligations contained herein, the parties agree as follows:

1. DMI and/or Franchisee shall disclose to Trainee some or all of DMI's Trade Secrets relating to the "DISCOVERY MAP®" SYSTEM.

2. Trainee shall receive DMI's Trade Secrets in confidence, maintain them in confidence, and use them only in the course of Trainee's employment by or contract with Franchisee for so long as Franchisee is licensed by DMI to use the "DISCOVERY MAP®" SYSTEM.

3. Trainee shall not at any time make copies of any documents or compilations containing some or all of DMI's Trade Secrets without the express written permission of DMI.

4. Trainee shall not disclose or permit the disclosure of DMI's Trade Secrets except to other employees or contractors of Franchisee and only to the limited extent necessary to train or assist other employees or contractors of Franchisee in the operation of the Franchised Business and who have also signed Non-Disclosure and Non-Competition Agreements approved by the company.

5. That all information and materials contained in the Operations Manual (as defined in the Franchise Agreement) or in any training materials provided to the Franchisee or the Trainee by DISCOVERY MAP INTERNATIONAL, INC., including without limitation, drawings, specifications, techniques and compilations of data and whether or not designated as confidential are all DMI's Trade Secrets.

6. Trainee shall surrender the "**DISCOVERY MAP®**" *Operations Manual* and any other material containing some or all of DMI's Trade Secrets to Franchisee or to DMI, upon request, or upon termination of employment or contract by Franchisee, or upon conclusion of the use for which the "**DISCOVERY MAP®**" *Operations Manual* or other information or material may have been furnished to Trainee.

7. Trainee shall not, directly or indirectly, do any act, which would or would likely to be injurious or prejudicial to the goodwill associated with the "DISCOVERY MAP®" SYSTEM, or omit to do any act, the omission of which would do the same.

8. In order to protect the goodwill and unique qualities of the "DISCOVERY MAP®" SYSTEM and the confidentiality and value of DMI's Trade Secrets, and in consideration for the disclosure to Trainee of DMI's Trade Secrets, Trainee further undertakes and covenants that, during the time he is employed by or contracts with Franchisee and for a continuous uninterrupted

period of two (2) years commencing upon the effective date of termination of Trainee's employment by any party or the date that Trainee begins to comply with this Section, whichever is later, Trainee shall not, either directly or indirectly, for or through, on behalf of, or in conjunction with any person, persons, partnership, corporation or other business entity:

(a) solicit, divert or attempt to solicit or attempt to divert any business or customer of the Franchisee's Business to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with DISCOVERY MAP INTERNATIONAL, INC.'s Proprietary Marks and the "DISCOVERY MAP®" SYSTEM;

(b) employ or seek to employ any person who is at that time employed by DISCOVERY MAP INTERNATIONAL, INC., or by any franchisee of DISCOVERY MAP INTERNATIONAL, INC., or otherwise directly or indirectly induce such person to leave his or her employment;

(c) own, manage, maintain, operate, engage in, advise, consult with, invest in, be employed by or perform services as a director, officer, manager, representative, agent, consultant or otherwise, or have any interest in any business within the Franchisee's or any other franchisee's Area of Exclusive Rights or that of any DISCOVERY MAP INTERNATIONAL, INC.-owned or DISCOVERY MAP INTERNATIONAL, INC.'s affiliate-owned business in existence at the Trainee's employment is terminated by any party, which is the same as or similar to the Franchised Business including, but not limited to, any business which is engaged in advertising based tourist and visitor information maps (a "Competitive Business");

(d) own, manage, maintain, operate, engage in, advise, consult with, invest in, be employed by or perform services as a director, officer, manager, representative, agent, consultant or otherwise, or have any direct or indirect interest in any business in the United States which is granting franchises or licenses to others to operate a Competitive Business within the Area of Exclusive Rights of the Franchisee' and/or any franchisee, DISCOVERY MAP INTERNATIONAL, INC.-owned or DISCOVERY MAP INTERNATIONAL, INC.'s affiliate-owned business in existence at the time Trainee's employment is terminated by any party.

9. In further consideration for the disclosure to Trainee of DMI's Trade Secrets and to protect the uniqueness of the DISCOVERY MAP SYSTEM, Trainee agrees that for two (2) years following the termination of Trainee's employment or contract with Franchisee, Trainee will not, without the prior written consent of DMI,:

(a) Directly or indirectly, for himself or through, on behalf of or in conjunction with any Person, partnership, limited liability company, corporation or business entity, engage in or acquire any financial or beneficial interest in (including interest in corporations, partnerships, limited liability company, trusts, unincorporated associations or joint ventures), advise, help or make loans to any entity involved in business which is the same as or similar to that conducted "DISCOVERY MAP®" including, but not limited to, any business which provides advertising in the form of tourist and visitor information

maps which business is, or is intended to be located, within the United States;

(b) Divert or attempt to divert, directly or indirectly, any business, business opportunity or customer of DMI or any DMI Franchisee to any competitor; or

(c) Employ, contract or seek to employ or contract any person who is at the time employed by or contract with Franchisee, DMI or any affiliate or franchisee of DMI or otherwise directly or indirectly induce such persons to leave his or her employment or contract.

10. Franchisee undertakes to use its best efforts to ensure that Trainee acts as required by this Agreement.

11. Trainee agrees that in the event of a breach of this Agreement, DMI would be irreparably injured and be without an adequate remedy at law. Therefore, in the event of such a breach, or threatened or attempted breach of any of the provisions thereof, DMI shall be entitled to enforce the provisions of this Agreement against Franchisee and Trainee, and may seek, in addition to any other remedies which are made available to it at law or in equity, including the right to terminate the Franchise Agreement, a temporary and/or permanent injunction and a decree for the specific performance of the terms of this Agreement, without being required to furnish a bond or other security.

12. If any Court or other tribunal having jurisdiction to determine the validity or enforceability of this Agreement determines that it would be unenforceable as written, its provisions shall be determined to be withheld, modified or limited to such extent or in such manner as is necessary for it to be valid and enforceable to the greatest extent possible.

13. Should legal proceedings have to be brought by DMI against Trainee to enforce any Non-Competition Covenant or for Trainee's failure to maintain Confidentiality, the period of restriction shall be deemed to begin running on the date of entry of an order granting DMI preliminary injunctive relief and shall continue uninterrupted for the entire period of restriction.

14. This Agreement shall be governed by and construed under the laws of the State of Vermont.

15. DISCOVERY MAP INTERNATIONAL, INC., may assign its rights under this agreement. Trainee may not assign or delegate responsibility to perform its obligations under this agreement.

IN WITNESS WHEREOF, the undersigned have entered into this Agreement as witnessed by their signatures below.

FRANCHISEE

By: _____
Name: _____
Title: _____
Date: _____

TRAINEE

By: _____
Name: _____
Title: _____
Date: _____

**ADDENDUM D TO FRANCHISE AGREEMENT
TRANSFER OF SERVICE AGREEMENT**

(For Each Service Provider) _____
(Name of Telephone Company)

(Address)

In the event my "DISCOVERY MAP®" franchised business is discontinued for any reason, I hereby release the use of the following telephone number(s):

_____ to DISCOVERY MAP INTERNATIONAL, INC., or its designee.

The undersigned telephone customer hereby appoints DISCOVERY MAP INTERNATIONAL, INC., as its attorney in fact with full power to effect the transfer and assignment of the telephone numbers and to forward calls received on those numbers to whatever account or number it shall determine in its discretion.

(Present Customer's Name)

_____ (Date)

(Title if Customer is an entity)

SWORN AND SUBSCRIBED before me by the said _____ on the _____ day of _____, 20__.

(Notary Signature) Notary Public, State of _____

I hereby assume all charges outstanding, either billed or unbilled, including White Pages directory charges, on the telephone number(s) listed above.

_____ (Date)

SWORN AND SUBSCRIBED before me by the said _____ on the _____ day of _____, 20__.

(Notary Signature) Notary Public, State of _____

Franchise Number:

Franchise Name:

ADDENDUM E TO FRANCHISE AGREEMENT

GUARANTY AGREEMENT

This guaranty agreement is entered into on this _____ day of _____, 20____, between _____ of _____ (“Guarantor”)

and DISCOVERY MAP INTERNATIONAL, INC., of Waitsfield, Vermont (“Franchisor”)

WHEREAS:

Franchisor and _____ (“Franchisee”) have entered into a Franchise Agreement dated _____; and

Guarantor is a shareholder, director, officer, member, and/or partner of Franchisee.

Now Therefore, in consideration of and as an inducement to Franchisor to enter into the Franchise Agreement with Franchisee, Guarantor hereby covenants and agrees as follows:

1. Guarantor warrants that the facts contained in the Recitals above are correct;
2. Guarantor has read the terms and conditions of the Franchise Agreement;
3. Guarantor personally and unconditionally makes all the covenants, representations and agreements of Franchisee set forth in the Franchise Agreement and that Franchisee is obligated to perform thereunder;
4. Guarantor personally and unconditionally guarantees to Franchisor and its successors and assigns that all of Franchisee's obligations, undertakings, agreements and covenants in favor of DISCOVERY MAP INTERNATIONAL, INC., whether set forth in the Franchise Agreement or not and whether arising out of the Franchise Agreement or not will be punctually paid and performed during the term of the Franchise Agreement and, as applicable;
5. Guarantor unconditionally agrees to be personally bound by, and personally liable for any breach of, each and every provision of the Franchise Agreement by Franchisee;
6. Upon default by Franchisee or notice from Franchisor, Guarantor will immediately make each payment and perform each obligation required of Franchisee under the Franchise Agreement;
7. Without affecting the obligations of any guarantor under this Guaranty Agreement, Franchisor may, without notice to Guarantor, waive, renew, extend, modify, amend or release any indebtedness or obligation of Franchisee or any guarantor, or settle,

adjust or compromise any claims against Franchisee or any guarantor;

8. Guarantor waives any right he or she may have to receive demands and notices of any kind with respect to enforcement of this Guaranty Agreement, including, without limitation, notice of presentment, demand for payment or performance by Franchisee, notice of default by Franchisee or any guarantor, or notice of any release of any guarantor or other security for the performance of the Franchise Agreement or the obligations of Franchisee;
9. Franchisor may pursue its rights against any guarantor without first exhausting its remedies against Franchisee and without joining any other guarantor hereto and no delay on the part of Franchisor in the exercise of any right or remedy shall operate as a waiver of such right or remedy, and no single or partial exercise of such right or remedy shall preclude the further exercise of such right or remedy;
10. Upon receipt by Franchisor of notice of the death of Guarantor, the estate of deceased Guarantor shall be bound by the foregoing Guaranty Agreement, but only for defaults and obligations under the Franchise Agreement existing at the time of death; the obligations of all other guarantors shall continue in full force and effect;
11. This Guaranty Agreement will continue during the term of the Franchise Agreement and, after its termination or expiration as long as obligations covered by this Guaranty remain outstanding;
12. Guarantor's obligations under this Guaranty Agreement are effective on the Effective Date of the Franchise Agreement, regardless of the actual date of signature;
13. This Guaranty Agreement is governed by Vermont law and Guarantor irrevocably submits to the jurisdiction and venue of the courts of Vermont;
14. If Franchisor is required to enforce this Guaranty Agreement in any judicial or arbitration proceeding or on any appeals, Guarantor agrees that it will reimburse Franchisor for its enforcement costs. Enforcement costs include reasonable accountants', attorneys', arbitrators', and expert witness fees, costs of investigation and proof of facts, court costs, filing fees, other litigation expenses and travel and living expenses, whether incurred prior to, in preparation for, or in contemplation of the filing of any written demand, claim, action, hearing or proceeding to enforce this Guaranty Agreement;
15. Guarantor acknowledges that he or she has obtained independent legal advice before signing this Guaranty Agreement.

IN WITNESS WHEREOF Guarantor has signed this Guaranty Agreement under seal.

Signature

Print Name

Address

Signed, sealed and delivered by the above-named Guarantor in the presence of:

Witness Signature

Print Name

Address

ADDENDUM F TO FRANCHISE AGREEMENT

PRINCIPAL OWNER'S STATEMENT

This form must be completed by Franchisee (“I,” “me” or “my”) if I have multiple owners or if I, or my Franchised Business, is owned by a business organization like a corporation, partnership or limited liability company). Franchisor is relying on the truth and accuracy of this form in awarding the Franchise to me.

1. **Form of Owner.** I am a (check one):

- (i) General Partnership
- (ii) Corporation
- (iii) Limited Partnership
- (iv) Limited Liability Company
- (v) Other
Specify:

I was formed under the laws of _____.
(state)

2. **Business Entity.** I was incorporated or formed on _____, _____ under the laws of the State of _____. I have not conducted business under any name other than my corporate, limited liability company or partnership name and _____. The following is a list of all persons who have management rights and powers (e.g., officers, managers, partners, etc.) and their positions are listed below:

Name of Person

Position(s) Held

_____	_____
_____	_____
_____	_____
_____	_____

3. **Owners.** The following list includes the full name and mailing address of each person who is an owner and fully describes the nature of each owner’s interest. Attach additional sheets if necessary.

Owners’ Name and Address

Description of Interest

_____	_____
_____	_____
_____	_____
_____	_____

4. **Governing Documents.** Attached are copies of the documents and contracts governing the ownership, management and other significant aspects of the business organization (e.g., articles of incorporation or organization, partnership or shareholder agreements, etc.).

This Statement of Principal Owners is current and complete as of _____.

Dated this ____ day of _____, 20____.

OWNER INDIVIDUALS:

(Signature)

(Print Name)

(Signature)

(Print Name)

**CORPORATION, LIMITED LIABILITY
COMPANY OR PARTNERSHIP:**

(Name of Entity)

(By)

(Title)

ADDENDUM G TO FRANCHISE AGREEMENT

DISCOVERY MAP INTERNATIONAL, INC.

FRANCHISE COMPLIANCE QUESTIONNAIRE

As you prepare to enter into a Franchise Agreement with DISCOVERY MAP INTERNATIONAL, INC., it is important to determine whether any statements or promises were made to you, either orally or in writing, which were not authorized by DISCOVERY MAP INTERNATIONAL, INC., and which may be untrue, inaccurate or misleading.

Please provide honest and complete responses to each of the following:

1. Have you received and personally reviewed our Franchise Agreement and all its attachments?
Yes ___ No ___

2. Do you understand all of the information contained in our Franchise Agreement and all its attachments?
Yes ___ No ___

If your answer is No, please state which parts of the Franchise Agreement or its attachments you do not understand. Attach additional pages if necessary.

3. Have you received and personally reviewed the Franchise Agreement which you are to sign, with all its blanks completed?
Yes ___ No ___

If your answer is Yes, please state what date this completed Franchise Agreement was received: _____

4. Have you received and personally reviewed our Franchise Disclosure Documents (FDD)?
Yes ___ No ___

Please state the date you first received the current FDD: _____

Did you sign a receipt for the FDD confirming the date you received it? Yes ___ No ___

5. Do you understand all of the information contained in the FDD, including any attachments?
Yes ___ No ___

If your answer is No, please state which parts of the FDD or its attachments you do not understand. Attach additional pages if necessary.

6. Have you discussed the benefits and risks associated with purchasing a “**DISCOVERY MAP®**” franchise from DISCOVERY MAP INTERNATIONAL, INC., with an attorney, accountant or other professional advisor? Yes ___ No ___

If your answer is No, did you have the opportunity to do so and chose not to? Yes ___ No ___

Do you understand those risks? Yes ___ No ___

7. Do you understand that the success or failure of your “**DISCOVERY MAP®**” franchise will depend in large part upon your skills and abilities, the competition, and general business and economic factors such as inflation, interest rates and cost of labor? Yes ___ No ___

CONSIDER THE FOLLOWING QUESTIONS IN REGARD TO INFORMATION PROVIDED DIRECTLY FROM FRANCHISOR OR ITS REPRESENTATIVES (NOT ITS FRANCHISEES):

8. Has any employee, broker or other person representing DISCOVERY MAP INTERNATIONAL, INC., made any statements or promises concerning the revenues, profits or operating costs of a “**DISCOVERY MAP®**” franchise other than those representations contained within the Disclosure Document? Yes ___ No ___

9. Has any employee, broker or other person representing DISCOVERY MAP INTERNATIONAL, INC., made any statements or promises concerning the amount of money you may earn in the operating of a “**DISCOVERY MAP®**” franchise? Yes ___ No ___

10. Has any employee, broker or other person representing DISCOVERY MAP INTERNATIONAL, INC., made any statements or promises concerning the likelihood of success that you should or might expect to achieve from operating a “**DISCOVERY MAP®**” franchise? Yes ___ No ___

11. Has any employee, broker or other person representing DISCOVERY MAP INTERNATIONAL, INC., made any statements or promises concerning the advertising, marketing, training or support service or assistance that we will furnish to you that contradicts any information in the FDD? Yes ___ No ___

12. Has any employee, broker or other person representing DISCOVERY MAP INTERNATIONAL, INC., made any statements or promises concerning the costs you may incur

in starting or operating the “DISCOVERY MAP®” franchise that contradicts any information in the FDD?

Yes ____ No ____

13. Has any employee, broker or other person representing DISCOVERY MAP INTERNATIONAL, INC., made any statements or promises or agreements relating to the “DISCOVERY MAP®” franchise that contradicts any information in the FDD?

Yes ____ No ____

If you have answered Yes to any of the questions numbered 8 through 13 above, please provide a full explanation *for each*. Attach additional pages if necessary.

14. All representations requiring prospective franchisees to assent to a release, estoppel or waiver of liability are not intended to nor shall they act as a release, estoppel or waiver of any liability incurred under the Maryland Franchise Registration and Disclosure Law.

15. I signed the Franchise Agreement and Addendum (if any) on _____, _____, and acknowledge that no Agreement or Addendum is effective until signed and dated by DISCOVERY MAP INTERNATIONAL, INC.

Your answers are important to us and we will rely on them; by signing this Questionnaire, you are representing that you have responded truthfully to all of the above questions.

Date: _____

Prospective Franchisee: _____

ADDENDUM H TO FRANCHISE AGREEMENT

FORM OF GENERAL RELEASE

This General Release (“Release Agreement”) is executed as of the _____ day of _____, 20____, in favor of DISCOVERY MAP INTERNATIONAL, INC., a Vermont corporation having a principal place of business at 5197 Main Street, Suite 8, P.O. Box 726, Waitsfield, VT 05673 (“Franchisor”) by _____ with a principal place of business at _____ (“Franchisee”).

RECITALS

A. Franchisor and Franchisee entered into a Franchise Agreement (the “Original Franchise Agreement”) on _____ for the operation of an advertising business in the form of an advertising-based tourist and visitor information map (the “Franchise”);

B. It is the intention of the parties to allow the renewal of _____ Franchise for the Map Area of Exclusive Rights (“Area”) of _____ (“Renewal”).

C. Franchisor will allow this Renewal if this Release Agreement and if all Outstanding Fees, if any, in the amount of \$ _____ are paid in the form of a certified check, bank check or money order upon the signing.

D. Franchisor will allow this Renewal if the current Franchise Agreement (the “Current Franchise Agreement”) has been executed by the parties and if a renewal fee equal to twenty percent (20%) of the current franchise fee, in the form of a certified check, bank check or money order, is paid upon the signing.

NOW THEREFORE, in consideration of the mutual promises contained herein and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Franchisee agrees as follows:

1. **Waiver and Release of Franchisor** Effective as of the date hereof Franchisee, for its shareholders, members, beneficiaries, officers, partners, directors, employees, attorneys, representatives, successors, heirs and assigns (collectively hereinafter the “Franchisee Parties”) hereby waives, releases and forever discharges Franchisor and its shareholders, members, beneficiaries, officers, partners, directors, employees, attorneys, representatives, successors, heirs and assigns (collectively hereinafter “Franchisor Parties”), jointly and severally, from all demands, actions, causes of action, suits, proceedings, covenants, claims, executions, judgments, losses, damages, penalties, obligations and liabilities whatsoever (collectively “Claims or Suits”), of every nature, kind, type, or description, in law or in equity, including but not limited to those directly or indirectly arising out of, resulting from or relating to the Original Franchise Agreement or its predecessor agreement or the performance of the obligations of the parties thereto whether known, unknown, direct, indirect, absolute, contingent, disclosed or undisclosed that the Franchisee Parties have or ever had or may ever have against Franchisor Parties arising out of any thing, event or circumstance from the beginning of time to the date of this release.

2. **Governing Law.** This Release Agreement and the rights and obligations of the parties hereunder shall in all respects be governed by and construed and enforced in accordance with the laws of the State of Vermont.
3. **Headings.** All sections and descriptive headings of paragraphs of this Release Agreement are inserted for convenience only and shall not affect the construction or interpretation hereof.
4. **Counterparts.** This Release Agreement may be executed in any number of counterparts each of which, when executed and delivered, shall be deemed an original, but all of which shall together constitute on and the same instrument.

IN WITNESS WHEREOF, this Release Agreement has been executed as an instrument under seal as of the date first written above.

Franchisee (if business entity):

By: _____

Title:

Hereunto duly authorized

If Individually:

By: _____

EXHIBIT D

LIST OF FRANCHISEES AND FORMER FRANCHISEES

FRANCHISEES AS OF SEPTEMBER 30, 2021:

ARIZONA

FLAGSTAFF Leslie Connell	2700 Woodlands Village Blvd. Suite 300-414	Flagstaff, AZ 86001	928-526-2146
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GRAND CANYON Yuma Graphics, Inc.	1824 W. Ponderosa	Williams, AZ 86046	928-635-1970
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SCOTTSDALE/CAREFREE Margie Hans	7272 Ea. Soaring Eagle Way	Scottsdale, AZ 85266	480-798-0116
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CALIFORNIA

SANTA MONICA Michael & Molly Balsley	1158 26 th St, #164	Santa Monica, CA 90403	424-322-0295
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COLORADO

BOULDER Pro Sharp Tom Griek	4419 Centennial Blvd Suite #359	Colorado Springs, CO	720-312-2857
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BRECKENRIDGE Pro Sharp Tom Griek	4419 Centennial Blvd Suite #359	Colorado Springs, CO	720-312-2857
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DURANGO David Moler	72 Trestle Ln	Durango, CO 81303	970-946-0269
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ESTES PARK Pro Sharp Tom Griek	4419 Centennial Blvd Suite #359	Colorado Springs, CO	720-312-2857
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TELLURIDE Jesse DeNier	1376 Oak Dr	Durango, CO 81301	970-759-8006
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VAIL-BEAVER CREEK Doug Schoch	111 W. Beaver Creek Blvd #2585	Avon, CT 81620	970-205-9115
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CONNECTICUT

SO. MIDDLESEX COUNTY Thomas Gerber	PO Box 924	Ridgefield, CT 06877	203-448-8877
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DELAWARE

REHOBOTH BEACH Brian Bamrick	PO Box 623	Lewes, DE 19958	609-203-2715
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FLORIDA**AMELIA ISLAND**

Amelia Island-Fernandia Beach-Yulee Chamber of Commerce 961687 Gateway Blvd., Ste 101G
Amelia Island, FL 32034 904-261-3248

CAPE CORAL

Kurt & Melissa Godwin 2298 SE 28th St Cape Coral, FL 33904 239-471-7838

COCOA BEACH

Julia (Penny) Perian PO Box 360856 Melbourne, FL 32926 321-298-5237

DAYTONA BEACH

Todd & Sherry Taylor PO Box 2074 New Smyrna Beach, FL 32170 386-847-4493

FORT MYERS

Kurt & Melissa Godwin 2298 SE 28th St Cape Coral, FL 33904 239-471-7838

NEW SMYRNA BEACH

Todd & Sherry Taylor PO Box 2074 New Smyrna Beach, FL 32170 386-847-4493

PALM BEACHES

DMFL, LLC Pinnell, Ryan 762 NE Jordan Ter Port St. Lucie, FL 34983 772-252-0877

ST AUGUSTINE

DMFL, LLC Pinnell, Ryan 762 NE Jordan Ter Port St. Lucie, FL 34983 772-252-0877

TREASURE COAST

DMFL, LLC Pinnell, Ryan 762 NE Jordan Ter Port St. Lucie, FL 34983 772-252-0877

GEORGIA**SAVANNAH**

Lars & Darlene Wiren PO Box 2814 Bluffton, SC 29910 843-815-5655

HAWAII**BIG ISLAND**

Mark Ciociola 176 S. Dogwood TR Kitty Hawk, NC 27949 435-901-1027

MAUI

Mark Ciociola 176 S. Dogwood TR Kitty Hawk, NC 27949 435-901-1027

IDAHO**COEUR D'ALENE**

Evelyn Howe 212 W Ironwood Dr Coeur d'Alene, ID 83814 208-755-9120

SUN VALLEY

Sun Valley Map Company PO Box 3070 Hailey, ID 83333 208-788-6200
Mary Sauerbrey

MAINE**BOOTHBAY**

Andrew & James Allen PO Box 112 Mt. Desert, ME 04660 207-244-0400

CAMDEN/ROCKLAND Lakeshore Designs, Inc Ann and Sam Douglass	PO Box 708	York Harbor, ME 03911	207-384-6277
KENNEBUNKPORT Lakeshore Designs, Inc Ann and Sam Douglass	PO Box 708	York Harbor, ME 03911	207-384-6277
MT. DESERT ISLAND Andrew & James Allen	PO Box 112	Mt Desert, ME 04660	207-244-0400
PORTLAND Susan Allen	63 East Ridge Road	Southwest Harbor, ME 04679	207-244-0592
YORK/OGUNQUIT Lakeshore Designs, Inc Ann and Sam Douglass	PO Box 708	York Harbor, ME 03911	207-384-6277
<u>MARYLAND</u>			
EASTERN SHORE Tracey Littleton	207 Trowbridge Lane	Downington, PA 19335	610-247-1319
OCEAN CITY Anne Monti	29L Atlantic Avenue #205	Ocean View, DE 19970	802-558-1881
SOLOMONS Stacey Thomas	PO Box 661	California, MD 20619	240-925-7197
<u>MASSACHUSETTS</u>			
BERKSHIRES			
Joe Berry & Alyshia Gordon	1544 Sanner Dr	Greenwood, IN 46143	413-418-0265
CHATHAM-ORLEANS			
Lisa Benson	PO Box 385	Eastham, MA 02642	508-214-0272
DENNIS-HARWICH			
Craig Caldwell	500 Run Hill Rd.	Brewster, MA 02631	508-470-1017
EASTHAM-WELLFLEET			
Lisa Benson	P.O. Box 385	Eastham, MA 02642	508-214-0272
FALMOUTH			
JCorp, LLC (Vann Jones)	PO Box 1983	N. Falmouth, MA 02556	508-566-0342
HYANNIS			
JCorp, LLC (Vann Jones)	PO Box 1983	N. Falmouth, MA 02556	508-566-0342
MARTHA'S VINEYARD			
Jill White	455 State Rd. pmb 168	Vineyard Haven, MA 02568	508-265-6734

MICHIGAN**PETOSKEY**

Brandon & Kristen VanDerKolk 311 E.Front St. #100 Traverse City, MI 49684 231-714-9726

TRAVERSE CITY

Brandon & Kristen VanDerKolk 311 E.Front St. #100 Traverse City, MI 49684 231-714-9726

MONTANA**BOZEMAN**

Bozeman Map Company 323 Evening Star Ln Bozeman, MT 59715 406-579-3112
Debbie Feigle

BUTTE

Ron Davis PO Box 3389 Butte, MT 59702 406-494-7777

FLATHEAD VALLEY

All Points Marketing 193 Sunset Trail Kalispell, MT 59901 406-260-6981
Clint Webb

NEW HAMPSHIRE**DOVER/DURHAM**

Ben Long PO Box 1637 Wolfeboro, NH 03894 207-558-1775

FRANCONIA NOTCH

Greg Cluver PO Box 186 Hinesburg, VT 05461 802-229-0500

HAMPTON/RYE

Lakeshore Designs, Inc. PO Box 708 York Harbor, ME 03911 207-384-6277
Ann and Sam Douglass

KEENE

Joe Walker 75 Bog Rd Hillsboro, NH 03244 603-369-4376

LACONIA & LAKES REGION

Lakeshore Designs, Inc. PO Box 708 York Harbor, ME 03911 207-384-6277
Ann and Sam Douglass

MT. WASHINGTON

Greg Cluver PO Box 186 Hinesburg, VT 05461 802-229-0500

PORTSMOUTH

Ben Long PO Box 1637 Wolfeboro, NH 03894 207-558-1775

NEW JERSEY**CAPE MAY**

Brian Bamrick PO Box 623 Lewes, DE 19958 609-203-2715

JERSEY SHORE

Diana Dean 321 Barbara Drive Point Pleasant, NJ 08743 732-295-2296

LONG BEACH ISLAND

Brian Bamrick PO Box 623 Lewes, DE 19958 609-203-2715

OCEAN GROVE/ASBURY PARK
Scott Witherspoon 330 Shore Dr Unit G1 Highlands, NJ 07732 732-963-7406

PRINCETON
Brian Bamrick PO Box 623 Lewes, DE 19958 609-203-2715

SANDY HOOK
Diana Dean 321 Barbara Drive Point Pleasant, NJ 08743 732-295-2296

NEW MEXICO

ALBUQUERQUE
Stevens Destination Marketing 5305 Cortaderia PL NE Albuquerque, NM 87111 505-750-0076
Jeff Stevens

SANTA FE
Stevens Destination Marketing 5305 Cortaderia PL NE Albuquerque, NM 87111 505-750-0076
Jeff Stevens

NEW YORK

EAST HAMPTON
North Fork Media, LLC PO Box 1625 Sag Harbor, NY 11963 631-655-2773
Marilyn Holstein

HUNTINGTON
Steven Sprachman 15 Berry Lane Hicksville, NY 11801 516-699-7988

LAKE GEORGE
Greg Cluver PO Box 186 Hinesburg, VT 05461 802-229-0500

LAKE PLACID
Kristin Pacheco PO Box 1252 Waitsfield, VT 05673 802-496-4076

NIAGARA FALLS
Discover Niagara LLC 3226 Niagara Ave Niagara Falls, NY 14305 716-537-6277
Silvio Martelli

THE NORTH FORK
North Fork Media, LLC PO Box 1625 Sag Harbor, NY 11963 631-655-2773
Marilyn Holstein

SARATOGA SPRINGS
Charlie McCabe 315 Harmony Mill Lofts Tohoes, NY 12047 518-944-6965

SOUTHAMPTON
North Fork Media, LLC PO Box 1625 Sag Harbor, NY 11963 631-655-2773
Marilyn Holstein

NORTH CAROLINA

ASHEVILLE
Lars & Darlene Wiren PO Box 2814 Bluffton, SC 29910 843-815-5655

BOONE-BLOWING ROCK (HIGH COUNTRY)			
David & Laura Byers	PO Box 1834	Pinehurst, NC 28370	910-315-1155
BRUNSWICK COUNTY			
Carolina Marketing Company, LLC (Justin Williams)	PO Box 1361	Leland, NC 28479	910-776-0047
CRYSTAL COAST			
Pinecone Publishing Rich Sheridan	4910 Spring Green Pass	New Bern, NC 28562	252-649-0973
HENDERSONVILLE			
Lars & Darlene Wiren	PO Box 2814	Bluffton, SC 29910	843-815-5655
OUTER BANKS			
Camille & Robert Richards	355 Pineville Road	Newton, PA 18990	215-598-1148
SAND HILLS/PINEHURST			
David & Laura Byers	PO Box 1834	Pinehurst, NC 28370	910-315-1115
TRANSYLVANIA CTY			
Todd Branham	PO Box 1701	Pisgah Forest, NC 28728	828-423-0592
WILMINGTON			
Carolina Marketing Co, LLC (Justin Williams)	PO Box 1361	Leland, NC 28479	910-776-0047
<u>PENNSYLVANIA</u>			
BRANDYWINE VALLEY			
Carole Whitaker & Anne Monti	36291 Windmill Run	Ocean View, DE 19970	302-251-9646
CENTRAL BUCKS COUNTY			
Camille & Robert Richards	355 Pineville Road	Newton, PA 18990	215-598-1148
DELAWARE RIVER VALLEY			
Camille & Robert Richards	355 Pineville Road	Newton, PA 18990	215-598-1148
GETTYSBURG			
John and Chris Parrott	3714 Middle River Ave.	Baltimore, MD 21220	888-843-1627
LANCASTER			
Anne Warfel	PO Box 6183	Lancaster, PA 17607	717-925-0432
<u>RHODE ISLAND</u>			
NARRAGANSETT/BLOCK ISLAND			
Ocean State Maps & Media LLC	PO Box 7422	Cumberland, RI 02864	401-400-2885
NEWPORT			
Garnet Publishing LLC Sue Hans	PO Box 726	Waitsfield, VT 05673	802-917-1228

PROVIDENCE			
Ocean State Maps & Media LLC	PO Box 7422	Cumberland, RI 02864	401-400-2885
WESTERLY			
Kimberly Lewis	55 Ea. Earle St	Cumberland, RI 02864	401-903-9975
<u>SOUTH CAROLINA</u>			
BEAUFORT			
MODE, LLC	56 Wright's Pt Circle	Beaufort, SC 29902	843-781-6159
Daria Paterson			
CHARLESTON			
Judy Werner	455 Fisher Road	Cornwall, VT 05753	802-462-2004
GREENVILLE			
Lars & Darlene Wiren	PO Box 2814	Bluffton, SC 29910	843-815-5655
HILTON HEAD			
Lars & Darlene Wiren	PO Box 2814	Bluffton, SC 29910	843-815-5655
MOUNT PLEASANT			
Abby Simon-Gavalas	799 Creekside DR	Mt. Pleasant, SC 29464	843-619-7640
MYRTLE BEACH			
Mark Ciociola	176 S. Dogwood Dr	Kitty Hawk, NC 27949	435-901-1027
<u>TENNESSEE</u>			
CHATTANOOGA			
Steve Paris	4100-B Wyoming Ave	Nashville, TN 37209	865-244-7150
GATLINBURG			
Steve Paris	4100-B Wyoming Ave	Nashville, TN 37209	865-244-7150
KNOXVILLE			
Steve Paris	4100-B Wyoming Ave	Nashville, TN 37209	865-244-7150
NASHVILLE			
Lane & Evelyn Curlee	PO Box 84	Tullahoma, TN 37388	931-774-0514
PIGEON FORGE			
Fred & Phyllis Hayworth	PO Box 5468	Sevierville, TN 37864	865-368-8876
SOUTHERN MIDDLE TN			
Lane & Evelyn Curlee	PO Box 84	Tullahoma, TN 37388	931-774-0514
<u>TEXAS</u>			
EL PASO			
Laura & Patrick Gordon	4687 N. Mesa Ste 200	El Paso, TX 79912	915-996-1210
GALVESTON			
Troy and Jeanna Leek	1316 Ursuline St	Galveston, TX 77550	409-202-0104

UTAH**PARK CITY**

Mark Ciociola 3727 S. 400 E Bountiful, UT 84010 435-901-1027

VERMONT**BARRE-MONTPELIER**

Robyn Seitz 35 Circle Road Warren, VT 05674 802-793-3006

BURLINGTON

Greg Cluver PO Box 186 Hinesburg, VT 05461 802-229-0500

KILLINGTON

Robyn Seitz 35 Circle Road Warren, VT 05674 802-793-3006

MAD RIVER VALLEY

Garnet Publishing, LLC PO Box 726 Waitsfield, VT 05673 802-917-1228
(Sue Hans)

MANCHESTER

John Pegues PO Box 874 Manchester, VT 05254 802-279-9038

MIDDLEBURY

Judy Werner 455 Fisher Road Cornwall, VT 05753 802-462-2004

MOUNT SNOW

Vermont Media Publishing Co. P. O. Box 310 West Dover VT 05356 802-464-0002
Randy & Vicki Capitani

SMUGGLERS' NOTCH

Sterling Ridge Resort, LLC 155 Sterling Ridge Dr Jeffersonville, VT 05464 802-335-2297
George & Barbara Salg

STOWE

Garnet Publishing, LLC PO Box 726 Waitsfield, VT 05673 802-917-1228
Sue Hans

UPPER VALLEY

Dan Eckstein PO Box 374 Warren, VT 05674 802-595-6633

VIRGINIA**ALEXANDRIA**

Sally Roberts 232 Edwards Ferry Rd, NE Leesburg, VA 20176 703-596-5442

WASHINGTON**TACOMA**

Drew & Tina McDougall 506 Stevens St Steilacoom, WA 98388 253-970-5645

CANADA**COASTAL NEW BRUNSWICK**

Heather Estey	74 Union St	St. Stephen, New Brunswick	506-467-6277
		CANADA E3L 1V1	

MEXICO**COZUMEL**

Jennifer Frankenburger & Luis Fuentes	Villa Colibri, 1246 Avenida Juarez, Oficina 1 ; Colonia Adolfo Lopez Mateos, Cozumel QR, Mexico 77667	+52-1-987-141-2467
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PUERTO RICO**VIEQUES**

Juan De Corral	PMB630 1353 Luis Vigareaux Ave Guaynabo, PR 00966	787-241-8453
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CULEBRA

Juan De Corral	PMB630 1353 Luis Vigareaux Ave. Guaynabo, PR 00966	787-241-8453
----------------	---	--------------

OLD SAN JUAN

Juan De Corral	PMB630 1353 Luis Vigareaux Ave Guaynabo, PR 00966	787-241-8453
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FORMER FRANCHISEES

As of 9/30/21

NOTE: If you buy this franchise and later leave the DMI System, your contact information may be disclosed to other buyers when you leave the franchise system.

The name and last known address and telephone number of every franchisee who has had a unit terminated, canceled, not renewed, or otherwise voluntarily or involuntarily ceased to do business under the Franchise Agreement during the most recently completed fiscal year or has not communicated with us within 10 weeks of the date of the application:

BALTIMORE

Lewie Aldridge (mutual termination)	PO Box 661	California, MD 20619	844-410-5100
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MONTCLAIR

Debra King (termination)	PO Box 528	Brookside, NJ 07926	973-451-0206
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MORRISTOWN

Debra King (termination)	PO Box 528	Brookside, NJ 07926	973-451-0206
-----------------------------	------------	---------------------	--------------

RICHMOND

LCS Select, LLC (Linda Seguin) (mutual termination)	PO Box 728	Midlothian, VA 23113	804-379-3332
---	------------	----------------------	--------------

SEDONA
Yuma Graphics, Inc. 116 S. Main St Cottonwood, AZ 86326 928-634-2241
(mutual termination)

COASTAL NEW BRUNSWICK, CANADA
Vaughn McIntyre 375 Water Street St. Andrews, New Brunswick 506-529-8016
(transfer) CANADA E5B 2R4

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EXHIBIT E

SPECIFIC STATE DISCLOSURES

As to any state law described in this Addendum that declares void or unenforceable any provision contained in the DISCOVERY MAP INTERNATIONAL, INC., franchise agreement, DISCOVERY MAP INTERNATIONAL, INC., reserves the right to challenge the constitutionality of the state law by bringing an appropriate legal action or raising the claim in a legal action or arbitration that you initiate.

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF CALIFORNIA

OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT AT www.dfpi.ca.gov.

“THE CALIFORNIA FRANCHISE INVESTMENT LAW REQUIRES A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE TO BE DELIVERED TOGETHER WITH THE FRANCHISE DISCLOSURE DOCUMENT.”

- a. The franchisor, any person or franchise broker in Item 2 of the FDD is not subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities Exchange Act of 1934, 15 U.S.C.A. 78a et seq., suspending or expelling such persons from membership in such association or exchange.
- b. California Business and Professions Code 20000 through 20043 provide rights to the franchisee concerning termination or non-renewal of a franchise. If the Franchise Agreement contains a provision that is inconsistent with the law, the law will control.
- c. The Franchise agreement provides for termination upon bankruptcy. This provision may not be enforceable under federal bankruptcy law. (11 U.S.C.A. Sec. 101 et seq.).
- d. The Franchise Agreement contains a covenant not to compete, which extends beyond the termination of the franchise. This provision may not be enforceable under California law.
- e. The Franchise Agreement requires binding arbitration. The arbitration will occur in Vermont with the costs being borne by the non-prevailing party. Prospective franchisees are encouraged to consult private legal counsel to determine the applicability of California and federal laws (such as Business and Professions Code Section 20040.5, Code of Civil Procedure Section 1281, and the Federal Arbitration Act) to any provisions of a Franchise Agreement restricting venue to a forum outside the State of California.
- f. The Franchise Agreement requires application of the laws of Vermont. This provision may not be enforceable under California law.

- g. Section 31125 of the California Corporations Code requires us to give you a disclosure document, in a form containing the information that the commissioner may by rule or order require, before a solicitation of a proposed material modification of an existing franchise.
- h. You must sign a general release of claims if you renew or transfer your franchise. California Corporations Code Section 31512 voids a waiver of your rights under the Franchise Investment Law (California Corporations Code Sections 31000 through 31516). Business and Professions Code Section 20010 Voids a waiver of your rights under the Franchise Relations Act (Business and Professions Code Sections 20000 through 20043).

Fee Deferral

The first two paragraphs of Item 5 in the Franchise Disclosure Document are deleted in their entirety and shall have no force or effect, and the following text is substituted in lieu thereof:

“All initial fees and costs are deferred until the Franchisor’s pre-opening obligations to the franchisee are complete and the franchisee is open for business.

For purposes of this deferral, your business will be considered “open for business” (and the initial fees and costs due) when you have done one or more of the following:

1. Presented advertising material for our approval;
2. Ordered preapproved advertising material from us; or
3. Entered into an oral or written agreement with an advertiser for space on your map (e.g., accepted a completed Advertising Order Form).”

AMENDMENT TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE AGREEMENT
REQUIRED BY THE STATE OF CALIFORNIA

In recognition of the California Franchise Investment Law, Cal. Bus. & Prof. Code § 31000 *et seq.*, and the California Franchise Relations Act, Cal. Corp. Code § 20000 *et seq.*, the parties to the attached Franchise Agreement (the “Agreement”) agree as follows:

1. Section 25 D. (7) of the Agreement, under the heading “Assignment; Conditions and Limitations” shall be deleted in its entirety and shall have no force or effect, and the following shall be substituted in lieu thereof:

You shall execute a general release under seal, in a form satisfactory to us, of any and all claims against us and our officers, directors, shareholders and employees, in their corporate and individual capacities, including, without limitation, claims arising under federal, state and local laws, rules and ordinances. California Corporations Code §31512 voids a waiver of your rights under the Franchise Investment Law (California Corporations Code §§31000 through 31516). Business and Professions Code §20010 voids a waiver of your rights under the Franchise Relations Act (Business and Professions Code §§20000 through 20043).

2. A new Sub-Section 23 G. of the Agreement, under the sub-heading “Termination in California” shall be added, as follows:

To the extent that the provision of this Section 22 regarding termination are inconsistent with the requirements of the California Franchise Relations Act, the termination provisions are superseded by the Act's requirements and shall have no force or effect.

3. A new Sub-Section 28 B. of the Agreement, under the sub-heading “Application of Covenants in California” shall be added as follows:

This Agreement contains a covenant not to compete which extends beyond the termination of the franchise. This provision may not be enforceable under California law.

4. A new sentence is added to the end Section 30 of the Agreement as follows:

The Non-Disclosure and Non-Competition Agreement contains a covenant not to compete which extends beyond the termination of the franchise. This provision may not be enforceable under California law.

5. Section 43 of the Agreement, under the heading “Governing Law”, shall be deleted in its entirety and shall have no force or effect, and the following shall be substituted in lieu thereof:

This Agreement takes effect upon its acceptance and execution by Discovery Map International, Inc. and shall be interpreted and construed under the laws of the State of

Vermont, which laws shall prevail in the event of any conflict of law (without regard to, and without giving effect to, the application of Vermont choice of law rules) except to the extent governed by the U.S. Trademark Act of 1946, 15 U.S.C. § 1051, *et seq.* (the “Lanham Act”); provided, however, that if the covenants in Section 27 of this Agreement would not be enforceable under the laws of Vermont, and the Franchised Business is located outside of Vermont, then such covenants shall be interpreted and construed under the laws of the state in which the Franchised Business is located. Nothing in this Section 27 is intended by the parties to subject this Agreement to any franchise or similar law, rule, or regulation of the State of Vermont to which this Agreement would not otherwise be subject. However, these provisions may not be enforceable under California law.

6. A new Sub-Section 33 F of the Agreement shall be added as follows:

The Agreement requires binding arbitration. The arbitration will occur in Vermont with the costs being borne by the prevailing parties.

Prospective franchisees are encouraged to consult private legal counsel to determine the applicability of California and federal laws (such as Business and Professions Code Section 20040.5, Code of Civil Procedure Section 1281, and the Federal Arbitration Act) to any provisions of a Franchise Agreement restricting venue to a forum outside the State of California.

FEE DEFERRAL

Paragraph 6A of the Franchise Agreement is deleted in its entirety and shall have no force or effect, and the following is paragraph substituted in lieu thereof:

“All initial fees and costs are deferred until the Franchisor’s pre-opening obligations to the franchisee are complete and the franchisee is open for business.

For purposes of this deferral, your business will be considered “open for business” (and the initial fees and costs due) when you have done one or more of the following:

1. Presented advertising material for our approval;
2. Ordered preapproved advertising material from us; or
3. Entered into an oral or written agreement with an advertiser for space on your map (e.g., accepted a completed Advertising Order Form).”

IN WITNESS WHEREOF, the parties hereto have duly executed, sealed and delivered this Amendment to the Franchise Agreement in duplicate on the day and year first above written.

ATTEST:

FRANCHISOR:
DISCOVERY MAP INTERNATIONAL, INC.

Witness

By: _____

FRANCHISEE

ATTEST:

Witness

By: _____

ATTEST:

Witness

By: _____

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE AGREEMENT
REQUIRED BY THE STATE OF ILLINOIS

This Addendum to Franchise Agreement is effective as of the date Franchisor and Franchisee execute the Franchise Agreement, and amends the Franchise Agreement as follows:

1. Illinois law governs this Franchise Agreement and all related agreements between the parties to the franchise.
2. The Illinois Franchise Disclosure Act of 1987 provides as follows:

Sec. 4. Jurisdiction and venue. Any provision in a Franchise Agreement that designates jurisdiction or venue in a forum outside of this State is void, provided that a Franchise Agreement may provide for arbitration in a forum outside of this State.

and

Sec. 41. Waivers void. Any condition, stipulation, or provision purporting to bind any person acquiring any franchise to waive compliance with any provision of this Act or any other law of this State is void. This Section shall not prevent any person from entering into a settlement agreement or executing a general release regarding a potential or actual lawsuit filed under any of the provisions of this Act, nor shall it prevent the arbitration of any claim pursuant to the provisions of Title 9 of the United States Code.

Dated this ____ day of _____, 20__.

ATTEST:

FRANCHISOR:
DISCOVERY MAP INTERNATIONAL, INC.

Witness

By: _____

FRANCHISEE

ATTEST:

Witness

By: _____

ATTEST:

Witness

By: _____

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF ILLINOIS

1. The following item is required to be included within the Franchise Disclosure Document and shall be deemed to supersede the language that is in the Franchise Disclosure Document itself:

Section 4 of the Illinois Franchise Disclosure Act dictates that “any provision in the Franchise Agreement which designates jurisdiction or venue in a forum outside of this State if void with respect to any cause of action which otherwise is enforceable in this State, provided that a Franchise Agreement may provide for arbitration in a forum outside of this State.” Therefore, the Illinois Franchise Disclosure Act supersedes any contrary provisions contained in the Franchise Agreement.

2. Illinois law requires fourteen calendar days’ disclosure prior to the signing of a binding agreement or any payment to the franchisor. This amends Item 23, the receipt to this Offering Circular.
3. Illinois law governs this Franchise Agreement.
4. Any releases that the Franchisor requests the Franchisee to sign must conform with the Illinois Franchise Disclosure Act.
5. Under Illinois law, a Franchise Agreement may not provide for a choice of law of any state other than Illinois. Accordingly, Item 11 is amended to state “there is no choice of law for Illinois franchisees except Illinois.” The Franchise Agreement is amended accordingly.
6. The Franchise Agreement is amended to state that it does not exclude the representations contained in, or the understandings communicated by, the Franchise Disclosure Document.
7. The Franchise Agreement is amended to comply with Section 27 of the Act to allow any and all claims and actions arising out of or relating to these Agreements, the relationship of Franchisor and Franchisee or Franchisee’s operation of the Franchise brought by Franchisee against Franchisor shall be commenced within three (3) years from the occurrence of the facts giving rise to such claim or action, within one (1) year after the Franchisee becomes aware of the facts or circumstances indicating Franchisee may have a claim for relief, or ninety (90) days after delivery to Franchisee of a written notice disclosing the violation, or such claim or action will be barred.
8. The Franchise Agreement is amended to state that any condition, stipulation, or provision purporting to bind any person acquiring any franchise to waive compliance with any provision of the Illinois Franchise Disclosure Act or any other law of Illinois is void. This section shall not prevent any person from entering into any settlement agreement or

executing a general release regarding a potential or actual lawsuit filed under any other provision of that Act, nor shall it prevent the arbitration of any claim pursuant to the provisions of Title 9 of the United States Code.

IN WITNESS WHEREOF, the parties have duly executed, sealed and delivered this Addendum dated this _____ day of _____, 20____.

ATTEST:

FRANCHISOR:
DISCOVERY MAP INTERNATIONAL, INC.

Witness

By: _____

ATTEST:

FRANCHISEE

Witness

By: _____

ATTEST:

Witness

By: _____

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF INDIANA

1. To be added to Item 3 of the FDD, is the following statement:

There are presently no arbitration proceedings to which the Franchisor is a party.

2. Item 17 of the FDD is amended to reflect the requirement under Indiana Code 23-2-2.7-1 (9), which states that any post term non-compete covenant must not extend beyond the franchisee's exclusive territory, called the Area of Exclusive Rights.

3. Item 17 is amended to state that this is subject to Indiana Code 23-2-2.7-1 (10).

4. Under Indiana Code 23-2-2.7-1 (10), jurisdiction and venue must be in Indiana if the franchisee so requests. This amends the Franchise Agreement.

5. Under Indiana Code 23-2-2.7-1 (10), franchisee may not agree to waive any claims or rights.

IN WITNESS WHEREOF, the parties have duly executed, sealed and delivered this Addendum dated this _____ day of _____, 20____.

ATTEST:

FRANCHISOR:
DISCOVERY MAP INTERNATIONAL, INC.

Witness

By:_____

ATTEST:

FRANCHISEE

Witness

By:_____

ATTEST:

By:_____

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ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF MARYLAND

Amendments to the Disclosure Document:

Item 17

The general release required as a condition of renewal, sale, and /or assignment shall not apply to any liability under the Maryland Franchise Registration and Disclosure Law.

A franchisee may bring a lawsuit in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law.

AMENDMENT TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE AGREEMENT
REQUIRED BY THE STATE OF MARYLAND

This Addendum to Franchise Agreement is effective as of the date Franchisor and Franchisee execute the Franchise Agreement, and amends the Franchise Agreement as follows:

Section 25(d) (6) of the Franchise Agreement says that DMI may require you to sign a general release of claims as a condition of renewal or transfer of your franchise. Under Maryland law (COMAR 02.02.08.16L), this condition will not apply to any liability under the Maryland Franchise Registration and Disclosure Law.

All representations requiring prospective franchisees to assent to a release, estoppel or waiver of liability are not intended to nor shall they act as a release, estoppel or waiver of any liability incurred under the Maryland Franchise Registration and Disclosure Law.

A franchisee may bring a lawsuit in Maryland for claims arising under the Maryland Franchise Registration and Disclosure law.

Dated this ____ day of _____, 20____.

ATTEST:

Witness

ATTEST:

Witness

ATTEST:

Witness

FRANCHISOR:
DISCOVERY MAP INTERNATIONAL, INC.

By: _____

FRANCHISEE

By: _____

By: _____

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.

FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF MINNESOTA

This Disclosure Document and Franchise Agreement are subject to the Minnesota Franchise Act. Amendments to the Disclosure Document:

1. Item 13, Trademarks, shall be amended by the addition of the following paragraph:

“In compliance with Minn. Stat. ' 80C.14, Subd. 1(g), we will protect your right to use the trademarks, service marks, trade names, logotypes or other commercial symbols or indemnify you from any loss, costs or expenses arising out of any claim, suit or demand regarding the use of the name.”
2. Item 17, Renewal, Termination, Transfer and Dispute Resolution, the following language shall be amended by adding the following:

“Minnesota Franchise Act, Minn. Stat. ' 80C.21, and Minn. Rule 2860.4400(J) prohibit us from requiring arbitration or litigation to be conducted outside Minnesota. In addition, nothing in this Disclosure Document or Agreement can abrogate or reduce any of your rights as provided for in Minnesota Statutes, Chapter 80C, including specifically Chapter 80C.17, or your rights to any procedure, forum, or remedies provided for by the laws of the jurisdiction.”
3. Item 17, Renewal, Termination, Transfer and Dispute Resolution, shall be amended by the addition of the following paragraphs at the conclusion of the Item 17:

“You will execute a general release, in a form prescribed by us, of any and all claims against DMI, its affiliates, and their respective officers, directors, agents and employees, excluding only such claims as you may have that has arisen under the Minnesota Franchise Act or the Rules and Regulations promulgated thereunder by the Commissioner of Commerce.”

“Notwithstanding the foregoing, your rights regarding renewal may be determined by applicable provisions of the Minnesota Franchise Act, Minn. Stat. ' 80C.14, and Minnesota Rule ' 2860.4400(M).”

“The transferor's execution of a general release under seal, in a form satisfactory to DMI, of any claims against DMI and its officers, directors, shareholders and employees, in their corporation and individual capacities, excluding only such claims as you may have that have arisen under the Minnesota Franchise Act or the Rules and Regulations promulgated thereunder by the Commissioner of Commerce.”

“To the extent that the above provisions regarding termination are inconsistent with the requirements of the Minnesota Franchise Act, Minn. Stat. ' 80C.14 and Minn. Rules

2860.4400(E) and (F) (which, among other things, grant you the right, in most circumstances, to at least 90 days' prior written notice of termination, with 60 days to cure, and reason thereof, which must, in any case, be for good cause), the above termination provisions will be superseded by the Act's requirements and will have no force or effect.”

The State of Minnesota requires that Discovery Map International, Inc., defer collection of the initial franchise fee “until the business opens.” Consequently, the first paragraph of Item 5 of the Franchise Disclosure Document is amended as follows:

All franchisees pay an Initial Franchise Fee of \$25,000. You must pay the Initial Franchise Fee in a lump sum upon opening for business. In consideration for the Initial Franchise Fee, we grant you a franchise to operate a DISCOVERY MAP® Franchised Business for one map (as outlined in the Disclosure Document – Section 12 Territory) and provide you and certain of your personnel with initial training.

And the “When Due” entry of the first row of Item 7 is amended as follows:

On opening for business

For purposes of this deferral, your business will be considered open for business (and the initial franchise fee due) when you have done one or more of the following:

4. Presented advertising material for our approval;
5. Ordered preapproved advertising material from us; or
6. Entered into an oral or written agreement with an advertiser for space on your map (e.g., accepted a completed Advertising Order Form).

AMENDMENT TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE AGREEMENT
REQUIRED BY THE STATE OF MINNESOTA

In recognition of the requirements of the Minnesota Franchise Act, Minnesota Statutes, "80C.01 - 80C.22, and the Rules and Regulations promulgated pursuant thereto by the Commissioner of Commerce, the parties to the attached DISCOVERY MAP INTERNATIONAL, INC., Franchise Agreement (the "Agreement") agree as follows:

1. Section 17 of the Agreement entitled "Marks" shall be supplemented by the addition of the following language:

"DISCOVERY MAP INTERNATIONAL, INC., will protect Franchisee's right to use the trademarks, service marks, trade names, logotypes or other commercial symbols or indemnify Franchisee from any loss, costs or expenses arising out of any claim, suit or demand regarding the use of the name."

2. Section 25D(6) of the Agreement under the heading "Assignment; Conditions and Limitations", shall be deleted in its entirety and shall have no force or effect, and the following shall be inserted in lieu thereof:

"Franchisee must execute a general release under seal, in a form satisfactory to DISCOVERY MAP INTERNATIONAL, INC., of any claims against DISCOVERY MAP INTERNATIONAL, INC., and its officers, directors, shareholders and employees, in their corporation and individual capacities, excluding only such claims as Franchisee may have that have arisen under the Minnesota Franchise Act or the Rules and Regulations promulgated thereunder by the Commissioner of Commerce."

3. Section 23 of the Agreement under the heading "Termination", shall be supplemented by the following new subsection 23G entitled "Termination Rights under Minnesota Law":

"Minnesota law provides Franchisee with certain termination, non-renewal and transfer rights. Minn. Stat. ' 80C.14, subdivisions 3, 4, and 5 require, except in certain specified cases, that a franchisee be given 90 days' notice of termination (with 60 days to cure) and 180 days' notice of non-renewal of this Agreement, and that consent to transfer of the franchise may not be unreasonably withheld."

4. Section 43 of the Agreement entitled "Governing Law; Consent To Jurisdiction" shall be supplemented by the addition of two final paragraphs as follows:

"With respect to franchises governed by Minnesota law, DISCOVERY MAP INTERNATIONAL, INC., will comply with Minn. Stat. Sec. 80C.14, Subds. 3, 4 and 5 which require except in certain specified cases, that Franchisee be given 90

days' notice of termination (with 60 days to cure) and 180 days' notice for non-renewal of the Franchise Agreement.”

“Minnesota Franchise Act, Minn. Stat. ' 80C.21, and Minn. Rule 2860.4400(J) prohibit DISCOVERY MAP INTERNATIONAL, INC., from requiring litigation to be conducted outside Minnesota. In addition, nothing in this Franchise Agreement can abrogate or reduce any of Franchisee’s rights as provided for in Minnesota Statutes, Chapter 80C, or Franchisee’s rights to any procedure, forum, or remedies provided for by the laws of the jurisdiction. This includes Section 80C.17, Subd. 5, which provides that no action may be commenced pursuant to this section more than 3 years after the cause of action accrues.”

IN WITNESS WHEREOF, the parties hereto have duly executed, sealed and delivered this Amendment to the Franchise Agreement in duplicate on the day and year first above written.

Dated this ____ day of _____, 20__.

ATTEST:

FRANCHISOR:
DISCOVERY MAP INTERNATIONAL, INC.

Witness

By: _____

FRANCHISEE

ATTEST:

By: _____

Witness

ATTEST:

By: _____

Witness

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF NEW YORK

Registration of this franchise with the State does not mean that the State recommends it or has verified the information in this Disclosure Document. If you learn that anything in this Disclosure Document is untrue, contact the Federal Trade Commission and the State Administrator for this State listed in Exhibit A.

THE FRANCHISOR MAY, IF IT CHOOSES, NEGOTIATE WITH YOU ABOUT ITEMS COVERED IN THE PROSPECTUS. HOWEVER, THE FRANCHISOR CANNOT USE THE NEGOTIATING PROCESS TO PREVAIL UPON A PROSPECTIVE FRANCHISEE TO ACCEPT TERMS WHICH ARE LESS FAVORABLE THAN THOSE SET FORTH IN THIS PROSPECTUS.

THIS DISCLOSURE DOCUMENT IS PROVIDED FOR YOUR OWN PROTECTION AND CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THIS DISCLOSURE DOCUMENT AND ALL CONTRACTS AND AGREEMENTS SHOULD BE READ CAREFULLY IN THEIR ENTIRETY FOR AN UNDERSTANDING OF ALL RIGHTS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

ALTHOUGH THESE FRANCHISES HAVE BEEN ACCEPTED FOR FILING SUCH FILING UNDER GENERAL BUSINESS LAW, ARTICLE 33 OF THE STATE OF NEW YORK DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE NEW YORK STATE DEPARTMENT OF LAW THAT THE

INFORMATION PROVIDED IN THIS AGREEMENT IS TRUE. THE DEPARTMENT'S REVIEW DID NOT INCLUDE A DETAILED EXAMINATION OF THE MATERIALS SUBMITTED. A FALSE, INCOMPLETE, INACCURATE OR MISLEADING STATEMENT MAY CONSTITUTE A VIOLATION OF BOTH FEDERAL AND STATE LAW, AND SHOULD BE REPORTED TO BOTH FEDERAL TRADE COMMISSION, WASHINGTON, DC 20580 AND THE NEW YORK STATE DEPARTMENT OF SECURITIES, BUREAU OF INVESTOR PROTECTION AND SECURITIES, 120 BROADWAY, NEW YORK, NY 10271.

GENERAL BUSINESS LAW, ARTICLE 33 OF THE STATE OF NEW YORK MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WHICH IS SUBJECT TO REGISTRATION WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE A COPY OF THE OFFERING PROSPECTUS, TOGETHER WITH A COPY OF THE FRANCHISE AGREEMENT AT THE EARLIER OF (A) THE FIRST PERSONAL MEETING BETWEEN THE FRANCHISE OR ITS AGENT AND THE PROSPECTIVE

FRANCHISEE, (B) AT LEAST TEN (10) BUSINESS DAYS PRIOR TO THE EXECUTION OF A BINDING FRANCHISE OR OTHER AGREEMENT OR (C) AT LEAST TEN (10)

BUSINESS DAYS PRIOR TO THE RECEIPT OF ANY CONSIDERATION IN CONNECTION WITH THE SALE OR PROPOSED SALE OF A FRANCHISE.

THE NAME AND ADDRESS OF THE FRANCHISOR'S AGENT IN THIS STATE AUTHORIZED TO RECEIVE SERVICE OF PROCESS IS: SECRETARY OF STATE, 41 STATE STREET, ALBANY, NY 12231.

Amendments to Item 3 of the Disclosure Document:

Except as stated in Item 3 of the prospectus, neither we, nor any person or franchise sales agent identified in Item 2 of the prospectus, have any actions required to be disclosed pursuant to 13 NYCRR 200.4(iii), Item 3:

A. Has an administrative, criminal or civil action pending against that person alleging: a felony, a violation of a franchise, antitrust or securities law, fraud, embezzlement, fraudulent conversion, misappropriation of property, unfair or deceptive practices or comparable civil or misdemeanor allegations. In addition, include pending actions, other than routine litigation incidental to the business, which are significant in the context of the number of franchisees and the size, nature or financial condition of the franchise system or its business operations.

B. Has been convicted of a felony or pleaded nolo contendere to a felony charge or, within the ten-year period immediately preceding the application for registration, has been convicted of or pleaded nolo contendere to a misdemeanor charge or has been the subject of a civil action alleging: violation of a franchise, antifraud or securities law, fraud, embezzlement, fraudulent conversion or misappropriation of property, or unfair or deceptive practices or comparable allegations.

C. Is subject to a currently effective injunctive or restrictive order or decree relating to the franchise, or under a federal, State or Canadian franchise, securities, antitrust, trade regulation or trade practice law, resulting from a concluded or pending action or proceeding brought by a public agency, or is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities and Exchange Act of 1934, suspending or expelling such person from membership in such association or exchange; or is subject to a currently effective injunctive or restrictive order relating to any other business activity as a result of an action brought by a public agency or is subject to any currently effective order of any national securities exchange, as defined in the Securities and Exchange Act of 1934, suspending or expelling such person from membership in such association or exchange; or is subject to a currently effective injunctive or restrictive order relating to any other business activity as a result of an action brought by a public agency or department, including, without limitation, actions affecting a license as a real estate broker or sales agent.

Amendments to Item 4 of the Disclosure Document:

Neither the franchisor, its affiliate, its predecessor nor its officers has been involved as a debtor in proceedings under the U.S. Bankruptcy Code required to be disclosed pursuant to 13 NYCRR 200.4(iii), Item 4:

- (a) filed as debtor (or had filed against it) a petition to start an action under the U.S. Bankruptcy Code;
- (b) obtained a discharge of its debts under the bankruptcy code; or
- (c) was a principal officer of a company or a general partner in a partnership that either filed as a debtor (or had filed against it) a petition to start an action under the U.S. Bankruptcy Code or that obtained a discharge of its debts under the U.S. Bankruptcy Code during or within 1 year after the officer or general partner of the franchisor held this position in the company or partnership.

Amendments to Item 5 of the Disclosure Document:

All franchisees pay a \$25,000.00 lump sum franchise fee, per map unit, due and payable in full to us upon completion of the material pre-opening obligations to you. The material pre-opening obligations include designation of your Area of Exclusive Rights, loan you a copy of our Operations Manual which contain our specifications, standards, methods, and procedures, and provide initial training in the DISCOVERY MAP® SYSTEM for three days at our Waitsfield, Vermont headquarters. (Please refer to Item 11). If you request the purchase of an additional map unit(s) (Area of Exclusive Rights), and if DMI approves your request, you may purchase subsequent map units for a lump sum franchise fee equal to 75% of the then-current initial franchise fee, per map unit. There are no refunds of any franchise fee under any circumstances.

The introduction to Item 17 is amended to read as follows:

THIS TABLE LISTS CERTAIN IMPORTANT PROVISIONS OF THE FRANCHISE AND RELATED AGREEMENTS PERTAINING TO RENEWAL, TERMINATION, TRANSFER AND DISPUTE RESOLUTION. YOU SHOULD READ THESE PROVISIONS IN THE AGREEMENTS ATTACHED TO THIS DISCLOSURE DOCUMENT.

The Summary column of Item 17j is amended to read: “we shall have the right to transfer or assign all or any part of its interest herein to any person or legal entity who in our good faith judgment has the willingness and capacity to assume our obligations.”

The Summary column of Item 17s is amended to add the following: “Revisions to the Manual will not unreasonably affect your obligations, including your economic obligations, under the Franchise Agreement.”

The Summary column of Item 17w is amended to add the following: The foregoing choice of law should not be considered a waiver of any right conferred upon you by the General Business Law of the State of New York, Article 33.”

THIS NEW YORK ADDENDUM APPLIES ONLY TO FRANCHISEES WHO ARE RESIDENTS OF NEW YORK OR LOCATE THEIR FRANCHISES IN NEW YORK.

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT AND FRANCHISE AGREEMENT

MODIFICATIONS REQUIRED BY THE STATE OF NORTH DAKOTA

For Discovery Map Franchised Businesses (“Franchised Businesses”) located in North Dakota:

1. The words “sign release” are deleted from Item 17(c) of the Franchise Disclosure Document (“FDD”), Section 5.F of the Franchise Agreement (“FA”) is deleted, and Addendum H to the FA is deleted.
2. The words “Payment of all amounts due” are deleted from Item 17(i) of the FDD, and Section 24(a)(1) of the FA is deleted.
3. Item 17(r) of the FDD and Section 28 of the FA are modified by the addition of the following language: “Covenants not to compete such as those mentioned above are generally considered unenforceable in the State of North Dakota.”
4. Item 17(u) of the FDD is amended as follows: “Except for certain claims, all disputes must be mediated/ arbitrated at a site agreeable to all parties, and which may not be remote from the franchisee’s place of business, under the auspices of the American Arbitration Association.”
5. Section 33 of the FA is modified as follows:
 - a. The following text is deleted from Section 33(A)(3): “The law of the State of Vermont shall govern the construction and interpretation of this Agreement in Arbitration.”
 - b. The following text is deleted from Section 33(B): “and shall be a member of the bar of the State of Vermont,”.
 - c. The following text is deleted from Section 33(C): “Arbitration shall take place in Vermont.”
 - d. The following text in Section 33(D): “in a court of competent jurisdiction in Vermont” is deleted and replaced by “in a court of competent jurisdiction”.
6. FDD Item 17(w) is deleted, and the following text is deleted from FA Section 43:

“All claims which, as a matter of law or public policy, cannot be submitted to arbitration in accordance with Section 33 shall be brought within Vermont in the judicial district in which DISCOVERY MAP INTERNATIONAL, INC., has its principal place of business; provided, however, with respect to any action which includes injunctive relief, DISCOVERY MAP INTERNATIONAL, INC., may bring such action in any court in any state which has jurisdiction. Franchisee irrevocably submits to the jurisdiction of such courts and waives any objection Franchisee may have to either the jurisdiction or venue of such court.”
7. The following two sections of text are deleted from FA Section 36:

“The parties waive, to the extent permitted by law, any claim for punitive or exemplary damages against each other, regardless of each parties’ respective right to such damages under the choice of law provision herein.”

“FURTHERMORE, THE PARTIES IRREVOCABLY WAIVE TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM, WHETHER AT LAW OR IN EQUITY, BROUGHT BY EITHER PARTY.”

8. The following text is deleted from FA Section 37:

If DISCOVERY MAP INTERNATIONAL, INC., is required to engage legal counsel (including in-house counsel) in connection with any failure by Franchisee to pay when due all monies owed hereunder or submit when due any reports, information or supporting records, in connection with any failure to otherwise comply with this Agreement, Franchisee shall reimburse DISCOVERY MAP INTERNATIONAL, INC., for any of the above-listed costs and expenses incurred by it, regardless of whether or not any type of binding order or judgment is already entered. Franchisee’s duty to pay the fees and costs described above shall survive termination or expiration of this Agreement.

9. Fee Deferral

- A. The first two paragraphs of Item 5 in the Franchise Disclosure Document are deleted in their entirety and shall have no force or effect, and the following text is substituted in lieu thereof:

“All initial fees and costs are deferred until the Franchisor’s pre-opening obligations to the franchisee are complete and the franchisee is open for business.

For purposes of this deferral, your business will be considered “open for business” (and the initial fees and costs due) when you have done one or more of the following:

1. Presented advertising material for our approval;
2. Ordered preapproved advertising material from us; or
3. Entered into an oral or written agreement with an advertiser for space on your map (e.g., accepted a completed Advertising Order Form).”

- B. Paragraph 6A of the Franchise Agreement is deleted in its entirety and shall have no force or effect, and the following is paragraph substituted in lieu thereof:

“All initial fees and costs are deferred until the Franchisor’s pre-opening obligations to the franchisee are complete and the franchisee is open for business.

For purposes of this deferral, your business will be considered “open for business” (and the initial fees and costs due) when you have done one or more of the following:

1. Presented advertising material for our approval;
2. Ordered preapproved advertising material from us; or
3. Entered into an oral or written agreement with an advertiser for space on your map (e.g., accepted a completed Advertising Order Form).”

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF RHODE ISLAND

The Rhode Island Securities Division requires the following specific disclosures to be made to prospective Rhode Island franchisees:

In spite of the provisions of Item 17v and Item 17w of the Disclosure Document, any litigation or arbitration arising under the Franchise Agreement will take place in Rhode Island or other place mutually agreed to by the franchisee and franchisor. In spite of the provisions of Section 43 of the Franchise Agreement and to the extent required by Section 19-28.1-14 of the Rhode Island Franchise Investment Act, the Franchise Agreement will be governed by the laws of the State of Rhode Island.

ADDENDA TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT AND FRANCHISE AGREEMENT
REQUIRED BY THE STATE OF SOUTH DAKOTA

In accordance with SDCL 37-5B-5, with respect to franchisees located within the State of South Dakota:

1. The first paragraph of Item 5 of the **Franchise Disclosure Document** is modified as follows:

All franchisees pay an Initial Franchise Fee of \$25,000. Payment of this fee is deferred until we complete our pre-opening obligations to you. In consideration for the Initial Franchise Fee, we grant you a franchise to operate a DISCOVERY MAP® Franchised Business for one map (as outlined in the Franchise Disclosure Document – Section 12 Territory) and provide you and certain of your personnel with initial training. In addition, after we complete our pre-opening obligations to you, you will pay us \$2,000 for our proprietary Discovery Map Publication System.

2. Paragraph 6A of the **Franchise Agreement** is modified as follows:

Franchisee shall pay to DISCOVERY MAP INTERNATIONAL, INC., an Initial Franchise Fee of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00). Such Initial Franchise Fee shall be deferred until the franchisor completes its pre-opening obligations to the franchisee. The Initial Franchise Fee is non-refundable.

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF VIRGINIA

In recognition of the restrictions contained in Section 13.1-564 of the Virginia Retail Franchising Act, the Franchise Disclosure Document for **DISCOVERY MAP INTERNATIONAL, INC.**, for use in the Commonwealth of Virginia shall be amended as follows

Additional Disclosure: The following statement is added to Item 17.h.

“Pursuant to Section 13.1-564 of the Virginia Retail Franchising Act, it is unlawful for a franchisor to cancel a franchise without reasonable cause. If any ground for default or termination stated in the Franchise Agreement does not constitute “reasonable cause,” as that term may be defined in the Virginia Retail Franchising Act or the laws of Virginia, that provision may not be enforceable.”

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
STATE OF WASHINGTON

In the event of a conflict of laws, the provisions of the Washington Franchise Investment Protection Act (the “**Act**”), Chapter 19.100 RCW will prevail.

Section RCW 19.100.180 of the Act, may supersede the Franchise Agreement in your relationship with us, including the area of termination and renewal of your franchise. There may also be court decisions which may supersede the Franchise Agreement in your relationship with us including the area of termination and renewal of your franchise.

In any arbitration involving a franchise purchased in Washington, the arbitration site will either be in the State of Washington, or in a place mutually agreed upon at the time of the arbitration or mediation, or as determined by the mediator or arbitrator at the time of arbitration or mediation. In addition, if litigation is not precluded by the franchise agreement, a franchisee may bring an action or proceeding arising out of or in connection with the sale of franchises, or a violation of the Washington Franchise Investment Protection Act, in Washington.

A release or waiver of rights executed by a franchisee may not include rights under the Washington Franchise Investment Protection Act or any rule or order thereunder except when executed pursuant to a negotiated settlement after the agreement is in effect and where the parties are represented by independent counsel. Provisions such as those which unreasonably restrict or limit the statute of limitations period for claims under the Act, or rights or remedies under the Act such as a right to a jury trial, may not be enforceable.

Transfer fees are collectable to the extent that they reflect the franchisor’s reasonable estimated or actual costs in effecting a transfer.

Pursuant to RCW 49.62.020, a noncompetition covenant is void and unenforceable against an employee, including an employee of a franchisee, unless the employee’s earnings from the party seeking enforcement, when annualized, exceed \$100,000 per year (an amount that will be adjusted annually for inflation). In addition, a noncompetition covenant is void and unenforceable against an independent contractor of a franchisee under RCW 49.62.030 unless the independent contractor’s earnings from the party seeking enforcement, when annualized, exceed \$250,000 per year (an amount that will be adjusted annually for inflation). As a result, any provisions contained in the franchise agreement or elsewhere that conflict with these limitations are void and unenforceable in Washington. RCW 49.62.060 prohibits a franchisor from restricting, restraining, or prohibiting a franchisee from (i) soliciting or hiring any employee of a franchisee of the same franchisor or (ii) soliciting or hiring any employee of the franchisor. As a result, any such provisions contained in the franchise agreement or elsewhere are void and unenforceable in Washington.

AMENDMENT TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE AGREEMENT
REQUIRED BY THE STATE OF WASHINGTON

This Amendment is entered into this _____, 20__ (the “**Effective Date**”), between DISCOVERY MAP INTERNATIONAL, INC., a Vermont corporation, with its principal business address at 5197 Main Street, Suite 8, P.O. Box 726, Waitsfield, Vermont 05673 (“**we,**” “**us,**” “**our**” or “**Franchisor**”), and _____, whose principal business address is _____ (referred to in this Amendment as “**you,**” “**your**” or “**Franchisee**”) and amends the Franchise Agreement between the parties dated as of the Effective Date (the “**Agreement**”).

1. **Precedence and Defined Terms.** This Amendment is an integral part of, and is incorporated into, the Agreement. Nevertheless, this Amendment supersedes any inconsistent or conflicting provisions of the Agreement. Terms not otherwise defined in this Amendment have the meanings as defined in the Agreement.
2. **Washington Franchise Investment Protection Act.** In the event of a conflict of laws, the provisions of the Washington Franchise Investment Protection Act (the “**Act**”), Chapter 19.100 RCW, prevail.
3. **Relationship.** Section RCW 19.100.180 of the Act may supersede this Agreement in your relationship with us, including the area of termination and renewal of your franchise. There may also be court decisions which may supersede this Agreement in your relationship with us including the area of termination and renewal of your franchise.
4. **Arbitration.** In any arbitration involving a franchise purchased in Washington, the arbitration site will either be in the State of Washington, or in a place mutually agreed upon at the time of the arbitration, or as determined by the arbitrator.
5. **Waiver of Rights.** A release or waiver of rights signed by you will not include rights under the Act except when signed pursuant to a negotiated settlement after the agreement(s) are in effect and where the parties are represented by independent counsel. Provisions such as those which unreasonably restrict or limit the statute of limitations period for claims under the Act, rights or remedies under the Act such as a right to a jury trial may not be enforceable.
6. **Transfer Fees.** Transfer fees may be collected to the extent that they reflect our reasonable estimated or actual costs in effectuating a transfer.
7. **Deferral of Fees.** All initial fees and costs are deferred until the Franchisor’s pre-opening obligations to the franchisee are complete and the franchisee is open for business. For purposes of this deferral, your business will be considered “open for business” (and the initial fees and costs due) when you have done one or more of the following:
 - (a) Presented advertising material for our approval;
 - (b) Ordered preapproved advertising material from us; or
 - (c) Entered into an oral or written agreement with an advertiser for space on your map (e.g., accepted a completed Advertising Order Form).

Intending to be bound, you and we sign and deliver this Amendment in 2 counterparts effective on the Agreement Date, regardless of the actual date of signature.

DISCOVERY MAP INTERNATIONAL, INC.

FRANCHISEE

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

ADDENDUM TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE DISCLOSURE DOCUMENT

INFORMATION REQUIRED BY
THE STATE OF WISCONSIN

Uniform Franchise Disclosure Document for DISCOVERY MAP INTERNATIONAL, INC. for use in the State of Wisconsin shall be amended as follows:

Cover Page:

THESE FRANCHISES HAVE BEEN REGISTERED UNDER THE WISCONSIN FRANCHISE INVESTMENT LAW. REGISTRATION DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE COMMISSIONER OF SECURITIES OF WISCONSIN OR A FINDING BY THE COMMISSIONER THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE AND NOT MISLEADING.

THE WISCONSIN FRANCHISE INVESTMENT LAW MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WHICH IS SUBJECT TO REGISTRATION WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE AT LEAST 7 DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST 7 DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION, BY THE FRANCHISEE, WHICHEVER OCCURS FIRST, A COPY OF THIS PUBLIC OFFERING STATEMENT, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE FRANCHISE. THIS PUBLIC OFFERING STATEMENT CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR AN UNDERSTANDING OF ALL RIGHTS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

THIS DISCLOSURE DOCUMENT AND THE FRANCHISE AGREEMENTS ARE SUBJECT TO THE WISCONSIN FRANCHISE INVESTMENT LAW.

1. Item 17, Renewal, Termination, Transfer and Dispute Resolution, shall be amended by the addition of the following paragraphs at the conclusion of the Item 17 disclosures:

“To the extent that the provisions regarding renewal described in this section are inconsistent with the requirements of the Wisconsin Fair Dealership Law (which, among other things, grants you the right, in most circumstances, to 90 days prior written notice of termination and 60 days within which to remedy any claim deficiencies), the renewal

provisions will be superseded by the requirements of the Wisconsin Fair Dealership Law and will have no force or effect.”

“To the extent that the provisions regarding termination described in this section are inconsistent with the requirements of the Wisconsin Fair Dealership Law (which, among other things, grants you the right, in most circumstances, to 90 days prior written notice to termination and 60 days within which to remedy any claim deficiencies), the termination provision will be superseded by the requirements of the Wisconsin Fair Dealership Law and will have no force or effect.”

“To the extent that the provisions regarding termination described in the Franchise Agreement regarding repurchase of inventory are inconsistent with the requirements of §135.045 of the Wisconsin Fair Dealership Law, the above-mentioned provisions will be superseded by the Law's requirements, which states that if we, at the option of you, repurchase inventory which was sold by us to you for resale, fair wholesale market value must be paid for all merchandise bearing a name, trade name, label or other mark which identifies “DISCOVERY MAP®”.

“Covenants not to compete during the term of and upon termination or expiration of a Franchise Agreement are enforceable only under certain conditions according to Wisconsin Law.”

AMENDMENT TO DISCOVERY MAP INTERNATIONAL, INC.
FRANCHISE AGREEMENT
REQUIRED BY THE STATE OF WISCONSIN

In recognition of the Wisconsin Fair Dealership Law, Wisconsin Statutes, §§ 135.01 -135.07, the parties to the attached DISCOVERY MAP INTERNATIONAL, INC., (“Franchisor”) Franchise Agreement (the “Agreement”) agree as follows:

1. Section 5 of the Agreement, under the heading “Renewal,” shall be supplemented by the addition of a new final paragraph (i) as follows:

“To the extent that the provisions of §2 regarding renewal are inconsistent with the requirements of the Wisconsin Fair Dealership Law (which, among other things, grants you the right, in most circumstances, to 90 days prior written notice to termination and 60 days within which to remedy any claims deficiencies), said renewal provision will be superseded by the requirement of the Wisconsin Fair Dealership Law and will have no force or effect.”

2. Section 23 of the Agreement under the heading “Termination”, shall be supplemented by the following new subsection 23 (G) entitled “Termination Rights under Wisconsin Law:

“To the extent that the provision of §23 regarding termination are inconsistent with requirements of the Wisconsin Fair Dealership Law (which, among other things, grants you the right, in most circumstances to 90 days prior written notice of termination and 60 days within which to remedy any claimed deficiencies), said termination provisions will be superseded by the requirements of the Wisconsin Fair Dealership Law and will have no force or effect.

IN WITNESS WHEREOF, the parties intending to be bound legally, have fully executed, sealed and delivered this Amendment to the Agreement as of the day and year contained in the Agreement.

ATTEST:

Witness

ATTEST:

Witness

ATTEST:

Witness

FRANCHISOR:

DISCOVERY MAP INTERNATIONAL, INC.

By:_____

FRANCHISEE

By:_____

By:_____

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EXHIBIT F

RECEIPT

This Disclosure Document summarizes provisions of the Franchise Agreement and other information in plain language. Read this Disclosure Document and all agreements carefully.

If Discovery Map International, Inc offers you a franchise, we must provide this Disclosure Document to you 14 calendar days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

New York, and Rhode Island require that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.

Michigan, Oregon, and Wisconsin require that we give you this Disclosure Document at least 10 business days before the execution of any franchise or other agreement or the payment of any consideration, whichever occurs first.

If DISCOVERY MAP INTERNATIONAL, INC., does not deliver this Disclosure Document on time or if it contains a false or misleading statement, or a material omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580 and the state agency listed on Exhibit A.

Franchisor: Peter L. Hans, DISCOVERY MAP INTERNATIONAL, INC., 597 Main St, Suite 8, P.O. Box 726, Waitsfield, VT 05673; Telephone: (802) 316-4060

Sellers:

Peter Hans, PO Box 726, Waitsfield, VT, 05673, (802) 316-4060

Rob Amon, PO Box 726, Waitsfield, VT, 05673, (802) 316-4060

Date of Issuance: January 1, 2022

See Exhibit A for our registered agents authorized to receive service of process.

I have received a Uniform Franchise Disclosure Document dated 1/1/22 that included the following Exhibits:

Exhibit A - Franchisor's Agents for Service of Process and State Franchise Administrators

Exhibit B - Financial Statements

**Exhibit C - Franchise Agreement -
Addenda to Franchise Agreement**

Addendum A – Franchisee’s Area of Exclusive Rights

Addendum B – Notice of Key Employees

Addendum C – Non-Disclosure and Non-Compete Agreement

Addendum D – Transfer Service Agreement
Addendum E – Guaranty Agreement
Addendum F – Principal Owner’s Statement
Addendum G – Franchise Compliance Questionnaire
Addendum H – General Release
Addendum I – Destination Marketing Organizations

Exhibit D - List of Franchisees and Former Franchisees
Exhibit E – State Specific Addenda and Riders

Dated this ____ day of _____ 20__ at _____ a.m./p.m.

PROSPECTIVE FRANCHISEE:

If a business entity:

If individual(s):

(Name of Business Entity)

(Signature)

By: _____
(Signature)

(Print Name)

Its: _____
(Title)

(Signature)

(Print Name)

(Print Name)

KEEP THIS COPY FOR YOUR RECORDS. This disclosure document is available in PDF format by electronic transmission upon request.

EXHIBIT F

RECEIPT

This Disclosure Document summarizes provisions of the Franchise Agreement and other information in plain language. Read this Disclosure Document and all agreements carefully.

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Exhibit E – State Specific Addenda and Riders

Dated this ____ day of _____ 20__ at _____ a.m./p.m.

PROSPECTIVE FRANCHISEE:

If a business entity:

If individual(s):

(Name of Business Entity)

(Signature)

By: _____
(Signature)

(Print Name)

Its: _____
(Title)

(Signature)

(Print Name)

(Print Name)

Please sign this copy of the receipt, date your signature, and return it to DISCOVERY MAP INTERNATIONAL, INC., 5197 Main Street, Suite 8, PO Box 726, Waitsfield, VT 05673. This disclosure document is available in PDF format by electronic transmission upon request.