



FRANCHISE DISCLOSURE DOCUMENT

GNC Holdings, LLC
a Delaware limited liability company
300 Sixth Avenue
Pittsburgh, PA 15222
(412) 288-4600
www.gncfranchising.com

The franchise described in this disclosure document is for the establishment and operation of a GNC retail store specializing in the sale of vitamins, minerals and other food supplements, natural cosmetics and other health management items.

The total investment necessary to begin operation of a single new GNC franchise store ranges from \$154,066 to \$386,722; to convert a single company-owned store to a franchise store ranges from \$110,566 to \$458,722; and to add a GNC Smoothie Bar to a franchise store ranges from \$26,930 to \$57,000. This includes the following amounts that must be paid to franchisor or affiliate: from \$135,000 to \$319,500 for a new GNC franchise store; from \$91,500 to \$391,500 to convert a company-owned store to a franchise store; and from \$26,930 to \$57,000 to add a GNC Smoothie Bar to a franchise store. If you enter into an Area Development Agreement, you must also pay franchisor or affiliate a development fee equal to the sum of the following: (i) a development rights fee, which will be determined by franchisor and will vary depending on the location of the development area, (ii) a fee equal to the initial franchise fee for the first GNC store you agree to develop, and (iii) a fee equal to 50% of the total initial franchise fees for the remaining GNC stores that you agree to develop. The fees in (ii) and (iii) will be credited toward the initial franchise fees due for the stores as long as you develop and open the stores in accordance with the terms of the Area Development Agreement. You must open a minimum of two GNC stores under the Area Development Agreement.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least fourteen (14) calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on this disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW., Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: June 24, 2021

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit K.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor’s direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit L includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only GNC business in my area?	Item 12 and the “territory” provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What’s it like to be a GNC franchisee?	Item 20 or Exhibit K lists current and former franchisees. You can contact them to ask about their experiences
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

What You Need To Know About Franchising *Generally*

Continuing responsibility to pay fees. You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

Supplier restrictions. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

Operating restrictions. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

Competition from franchisor. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

Renewal. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

When your franchise ends. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

Special Risks to Consider About *This* Franchise

Certain states require that the following risk(s) be highlighted:

1. **Out-of-State Dispute Resolution.** The franchise agreement and area development agreement require you to resolve disputes with the franchisor by arbitration and/or litigation only in Pennsylvania. Out-of-state arbitration or litigation may force you to accept a less favorable settlement for disputes. It may also cost more to arbitrate or litigate with the franchisor in Pennsylvania than in your own state.
2. **Spousal Liability.** Your spouse must sign a document that makes your spouse liable for all financial obligations under the franchise agreement even though your spouse has no ownership interest in the franchise. This guarantee will place both your and your spouse's marital and personal assets, perhaps including your house, at risk if your franchise fails.
3. **Supplier Control.** You must purchase all or nearly all of the inventory or supplies that are necessary to operate your business from us, from our affiliates, or from suppliers that we designate at prices we or they set. These prices may be higher than prices you could obtain elsewhere for the same or similar goods. This may reduce the anticipated profit of your franchise business.

Certain states may require other risks to be highlighted. Check the "State Specific Addenda" (if any) to see whether your state requires other risks to be highlighted.

**STATE OF MICHIGAN
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

The state of Michigan prohibits certain unfair provisions that are sometimes in franchise documents. If any of the following provisions are in these franchise documents, the provisions are void and cannot be enforced against you.

- (a) A prohibition on the right of a franchisee to join an association of franchisees.
- (b) A requirement that a franchisee assent to a release, assignment, novation, waiver, or estoppel which deprives a franchisee of rights and protections provided in this act [the Michigan Franchise Investment Law]. This shall not preclude a franchisee, after entering into a franchise agreement, from settling any and all claims.
- (c) A provision that permits a franchisor to terminate a franchise prior to the expiration of its term except for good cause. Good cause shall include the failure of the franchisee to comply with any lawful provision of the franchise agreement and to cure such failure after being given written notice thereof and a reasonable opportunity, which in no event need be more than 30 days, to cure such failure.
- (d) A provision that permits a franchisor to refuse to renew a franchise without fairly compensating the franchisee by repurchase or other means for the fair market value at the time of expiration, of the franchisee's inventory, supplies, equipment, fixtures and furnishings. Personalized materials which have no value to the franchisor and inventory, supplies, equipment, fixtures, and furnishings not reasonably required in the conduct of the franchise business are not subject to compensation. This subsection only applies if: (i) the term of the franchise is less than 5 years and (ii) the franchisee is prohibited by the franchise or other agreement from continuing to conduct substantially the same business under another trademark, service mark, trade name, logotype, advertising, or other commercial symbol in the same area subsequent to the expiration of the franchise or the franchisee does not receive at least 6 months advance notice of franchisor's intent not to renew the franchise.
- (e) A provision that permits the franchisor to refuse to renew a franchise on terms generally available to other franchisees of the same class or type under similar circumstances. This section does not require a renewal provision.
- (f) A provision requiring that arbitration or litigation be conducted outside this state [Michigan]. This shall not preclude the franchisee from entering into an agreement, at the time of arbitration, to conduct arbitration at a location outside this state [Michigan].
- (g) A provision which permits a franchisor to refuse to permit a transfer of ownership of a franchise, except for good cause. This subdivision does not prevent a franchisor from exercising a right of first refusal to purchase the franchise. Good cause shall include, but is not limited to:
 - (i) The failure of the proposed transferee to meet the franchisor's then current reasonable qualifications or standards.
 - (ii) The fact that the proposed transferee is a competitor of the franchisor or subfranchisor.

(iii) The unwillingness of the proposed transferee to agree in writing to comply with all lawful obligations.

(iv) The failure of the franchisee or proposed transferee to pay any sums owing to the franchisor or to cure any default in the franchise agreement existing at the time of the proposed transfer.

(h) A provision that requires the franchisee to resell to the franchisor items that are not uniquely identified with the franchisor. This subdivision does not prohibit a provision that grants to a franchisor a right of first refusal to purchase the assets of a franchise on the same terms and conditions as a bona fide third party willing and able to purchase those assets, nor does this subdivision prohibit a provision that grants the franchisor the right to acquire the assets of a franchise for the market or appraised value of such assets if the franchisee has breached the lawful provisions of the franchise agreement and has failed to cure the breach in the manner provided in subdivision (c).

(i) A provision which permits the franchisor to directly or indirectly convey, assign, or otherwise transfer its obligations to fulfill contractual obligations to the franchisee unless provision has been made for providing the required contractual services.

The fact that there is a notice of this offering on file with the attorney general does not constitute approval, recommendation, or endorsement by the attorney general.

Any questions regarding this notice should be directed to the Michigan Department of Attorney General, Consumer Protection Division, Antitrust and Franchise Unit, 525 W. Ottawa Street, G. Mennen Williams Building, 1st Floor, Lansing, Michigan 48913, (517) 373-7117.

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ITEM 1

THE FRANCHISOR, AND ANY PARENTS, PREDECESSORS, AND AFFILIATES

THE FRANCHISOR AND ITS PREDECESSORS

The franchisor is GNC Holdings, LLC. To simplify the language in this disclosure document, “we,” “us” or “our” means GNC Holdings, LLC. “You” or “your” means the person or entity that buys the franchise, and includes your partners if you are a partnership, your members if you are a limited liability company, or your shareholders if you are a corporation.

GNC Holdings, LLC is a Delaware limited liability company. Our principal business address is 300 Sixth Avenue, Pittsburgh, Pennsylvania 15222. We conduct business under our corporate name and under the names “GNC,” “General Nutrition Centers,” and “GNC Live Well.” Our agents for service of process are listed in Exhibit B to this disclosure document.

Our immediate predecessor was General Nutrition Corporation, which was the franchisor from January 1, 2009 to October 7, 2020. The principal business address of General Nutrition Corporation was also 300 Sixth Avenue, Pittsburgh, Pennsylvania 15222. On June 23, 2020, General Nutrition Corporation (the former franchisor) and 16 affiliated companies each filed a voluntary petition for relief under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. On September 18, 2020, the bankruptcy court entered an order approving the sale of substantially all of the assets of debtors to Harbin Pharmaceutical Group Holding Co., Ltd. (“Harbin”), our ultimate parent company. The closing of the sale occurred on October 7, 2020 (*see* Item 4 for more information).

OUR PARENTS AND AFFILIATES

The names and principal business addresses of all of our parent companies are as follows:

Name	Principal Business Address	Relationship
Harbin Pharmaceutical Group Holding Co., Ltd.	No. 68, Limin West Fourth Street, Limin Development Zone, Harbin, People’s Republic of China	Ultimate Parent
Jacks Management (Suzhou) Limited	K06-1, 1/F, Lian Fa Building, No. 199, Dongxing Road, Suzhou Industrial Park, Suzhou, People’s Republic of China	Intermediate Parent
ZT Biopharmaceutical LLC	Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801	Intermediate Parent and Sole Member of GNC Holdings, LLC

Our affiliate, GNC Newco Parent, LLC, owns a minority interest in Nutra Manufacturing, LLC, which manufactures many of the products that our franchisees must carry in their stores. The principal business address of GNC Newco Parent, LLC is 300 Sixth Avenue, Pittsburgh, Pennsylvania 15222. We do not otherwise have any affiliates that provide products or services to our franchisees.

OUR OTHER BUSINESS ACTIVITIES

We own and operate all of the company-owned GNC retail stores. Our company-owned GNC retail stores are of the type being franchised in this disclosure document.

We and/or our affiliates own and operate the Internet site GNC.com, which sells GNC-branded products and third-party products via the Internet, and we also sell a product assortment, including GNC-branded products, on our marketplace on Amazon.com. We also provide necessary overhead for our company-owned GNC stores and warehousing, distribution, and construction services for company-owned and franchised GNC stores.

We also supply GNC-branded products and certain private label products to third party retailers. We also offer franchises of the type being franchised in this disclosure document in countries and territories outside the United States.

THE FRANCHISE WE OFFER

The franchise that we offer in this disclosure document is the license to operate a GNC retail store (the “Store” or “GNC Store”) at a fixed location as a franchisee under the form of Franchise Agreement attached as Exhibit E to this disclosure document (the “Franchise Agreement”).

GNC Stores are retail health, wellness and performance stores that offer for sale vitamin and mineral supplements (some of which will be manufactured and distributed by us under the “GNC” brand or other proprietary brands we may create and develop from time to time), and, depending on the Store size, franchisee preferences, and our requirements, may offer for sale sports nutrition products, herbs, health foods, natural cosmetics and miscellaneous healthcare products, diet products, physical fitness products, specialty workout apparel, health-management products, and related products, as approved for sale by us from time to time. The franchise will be operated under certain trademarks, trade names, service marks, logos, emblems, insignia and other commercial symbols (including without limitation “GNC”, “GENERAL NUTRITION CENTER”, and “GNC LIVE WELL”) developed and approved for use by us from time to time (the “Proprietary Marks”), and pursuant to a comprehensive system (the “System”) originally developed by our predecessor, GNC Franchising, Inc., which we may modify from time to time. Further, if you qualify, we may allow you to include within the Store a GNC Smoothie Bar, which will offer for sale nutritional drinks called “smoothies” consisting of fruit, juice and specially developed nutritional supplements.

Our System features: vitamin and mineral supplements and other products manufactured and/or distributed by us under labels bearing the “GNC” mark (the “GNC Brand Supplements”) and other proprietary trademarks, such as Pro Performance; other third party vitamin and mineral supplements; sports nutrition products, herbs, health foods, natural cosmetics and miscellaneous healthcare products, diet products, physical fitness products, specialty workout apparel, health-management products, and related products; distinctive trade dress; interior and exterior building design and Store format; standards and specifications for construction, equipment, signs, furnishings, assistance, and training; sales and management assistance and training; operating procedures for the storage, display and sale of products and services; and specialized methods and techniques for inventory and cost purchasing, customer service, sales promotion and advertising. We have also developed an omni-channel strategy as part of the System to meet

consumer requirements around where, when, and how consumers want to make purchases. This may include processes that allow consumers to shop on-line on both our website and other virtual marketplaces, with delivery of purchased products completed by our distribution centers, corporate Stores, and/or franchised Stores. The System may be changed, improved and further developed by us from time to time.

If you desire to develop and operate multiple GNC Stores, we offer an Area Development Agreement, which grants you the right to develop and open a specified number of GNC Stores within a specified development area in accordance with a specified development schedule, under the form of Area Development Agreement attached as Exhibit F to this disclosure document (the “Development Agreement”). You must open a minimum of two GNC stores under the Development Agreement. Under the Development Agreement, you have the right to develop, open and operate an agreed upon number of GNC Stores located in an area of responsibility (the “Development Area”), provided that you do so in accordance with an agreed upon development schedule (the “Development Schedule”). There is no preset maximum number of GNC Stores that you will be required to establish under the Development Agreement. We will negotiate with you on a case-by-case basis the number of GNC Stores that you will develop. In negotiating the number of GNC Stores we will permit you to develop under the Development Agreement, we will take into account market conditions, demographics for the potential development area and other factors we deem relevant. You may establish your GNC Stores at any location within the Development Area provided we consent to the location, which consent may be withheld or granted in our sole discretion, the location is in a state where we are permitted to sell GNC franchises, the location is not located in a territory or location in which any other GNC franchisee has exclusive rights or a right of first refusal, the location would not violate any other protected or restricted territories that we have granted or may in the future grant, such as in connection with a joint venture or Rite Aid, and the location would not violate a radius restriction in any real estate lease. You will operate each GNC Store to be developed under the Development Agreement under a separate Franchise Agreement. Upon establishing each additional GNC Store under the Development Schedule, you will be required to sign a then-current Franchise Agreement, which may differ from the current Franchise Agreement included with this disclosure document.

We currently offer the following franchise programs:

New Franchise Store

A new franchise Store (“New Franchise Store”), or the right to develop multiple New Franchise Stores under a Development Agreement, may be awarded to a qualified person who is new to the GNC System, an existing franchisee or an employee of ours pursuant to our employee program. A New Franchise Store will be a new Store constructed at a location approved by us.

Conversion Store

As part of our business strategy, we have a program to convert existing company-owned GNC Stores to franchised GNC Stores (a “Conversion Store”). This program is available to qualified new franchisees, existing franchisees, and employees of ours pursuant to our employee program. Sales of Conversion Stores under this program are made using the form of Asset Purchase and Sale Agreement attached as Exhibit H to this disclosure document.

In either case, to qualify under our employee program, you must currently be an employee of ours, and you must have been employed (regardless of the position held) full-time for at least 12 months or part-time for at least 24 months prior to the date you execute the Franchise Agreement.

GNC Smoothie Bar

If you qualify, depending on your available Store space, we may offer you the option to incorporate a GNC Smoothie Bar into the Store if you execute a GNC Smoothie Bar Addendum attached to your Franchise Agreement. The GNC Smoothie Bar will be located within your Store, will contain approximately 150 square feet, and will specialize in the sale of drinks blended with fruit, juice, and nutritional supplements. We do not offer free-standing GNC Smoothie Bars independent of a franchise Store.

You will operate your GNC Store as an independent business using the Proprietary Marks, System, support, guidance, and materials developed by us. You will offer and sell products and services to the general public under the terms and conditions contained within the Franchise Agreement and our confidential operating manuals, including the Franchise Operations Manual, Re-Merchandising Manual, Promotional Merchandising Guidelines, POS Operations Manual, and any other manuals that we may develop or prescribe from time to time (the "Manuals"), that will be loaned to you at the time of training. You may not offer other products or services without our prior written approval.

We reserve the right to offer special incentive programs at any time in the future, which may decrease any of the fees listed in Items 5, 6 and 7 of this disclosure document. Generally, these incentive programs will be conditioned upon you executing a Franchise Agreement or opening your Store by a specified date and may only be available for specific Stores or in specified markets, which we determine in our sole discretion. We may alter or discontinue these programs at any time in our sole discretion without notice to you. These incentive programs may not be combined with any other offer or program unless indicated by us in writing. Furthermore, if you have executed a Franchise Agreement before the dates specified for the incentive programs, acquired a GNC location from an existing franchisee via a transfer, or are renewing an existing Franchise Agreement, you are not eligible to participate in the incentive program.

COMPETITION

The health, wellness and performance market is well developed and is very competitive. You will compete with independent, regional, and national chains of vitamin stores, health food stores, and fitness stores. You will also compete with specialty stores, mass merchandisers, drug stores and grocery stores that sell the same or similar products, some of which may be located in close proximity to your Store or within the same enclosed mall or strip center. Various companies throughout the United States sell, by mail order, Internet or catalog sales, products which are the same or similar to those you will offer from your franchise location. Depending on the terms of your lease, your landlord may be able to lease other space within the mall or strip center in which you are located to other stores which may offer products that are the same as or similar to your products. Other nearby stores may be owned by us or our affiliates, under the same or a different trade name or trademark. In addition, in response to increasing competition in your area, we may develop programs to compete with that competition, and these programs may lower prices of products in certain GNC Stores in your area; however, these programs will comply with our obligations in connection with your protected territory under your Franchise Agreement.

In our Franchise Agreement, we reserve the right to sell products under the same or similar brands that you sell, including GNC Brand Supplements, via other channels of distribution. We own and operate the Internet site GNC.com. Additionally, our products, including GNC Brand Supplements, are sold on various other Internet sites, including Riteaid.com, Amazon.com, DicksSportingGoods.com, Walmart.com, and SamsClub.com. These Internet sites will enable customers to purchase vitamin and mineral supplements, sports nutrition products, diet and energy products, herbal supplements, health and beauty products, health care products, and related products that may be currently available in retail GNC Stores, including GNC Brand Supplements, as well as provide free on-line information about health, wellness and performance. The products offered on these Internet sites may be the same or similar to those

sold by you and may be offered for sale at varying prices. We currently wholesale products (including GNC Brand Supplements) to third-party brick-and-mortar retail stores, including Rite Aid, PetSmart, Walmart, and Sam's Club, and we may at any time pursue and enter into distribution/wholesaling relationships with other third-party brick-and-mortar retail stores. These stores may be located within your Protected Territory, and they may offer for sale the same or similar products offered by you, including GNC Brand Supplements, at varying prices. See Item 12 for more information.

INDUSTRY-SPECIFIC REGULATIONS

In addition to laws and regulations that apply to businesses generally, such as workers' compensation, corporate, and tax laws, you will be subject to certain federal, state, and local laws and regulations that affect the storage, offer, and sale of many products in your Store, which may include rules and regulations of the Federal Food and Drug Administration ("FDA"), the Consumer Product Safety Commission ("CPSC"), and the Federal Trade Commission ("FTC"), and if you carry foods, local health departments. There may be other local laws and regulations that are not mentioned in this disclosure document. The FDA and FTC rules and regulations may constrain the advertising or representations you can make about products and prohibit you from selling certain products, in some cases because of statements on their labels or advertising associated with those products.

You must comply with all applicable FDA requirements contained in the Federal Food, Drug, and Cosmetic Act and any similar state law concerning the sale of vitamins, proteins, cosmetics, drugs, foods, food supplements, medical devices, and other goods or services offered for sale at your Store. You must also obtain all certifications, permits, or other licenses that are necessary for you to operate your Store. You should become generally familiar with the Federal Food, Drug, and Cosmetic Act and any similar state law.

OUR BUSINESS EXPERIENCE AND BUSINESS EXPERIENCE OF OUR PREDECESSORS AND AFFILIATES

We and our predecessors have offered franchises similar to the franchise we are offering in this disclosure document since 1987. Our immediate predecessor, General Nutrition Corporation, offered GNC Store franchises similar to the franchise we are offering in this disclosure document, and operated all company-owned Stores, from January 1, 2009 to October 7, 2020, when its assets were sold to us (*see* Item 4 for more information). We have been operating company-owned Stores since October 7, 2020. We have been offering GNC Store franchises in the United States since February 9, 2021.

The former franchisor and its predecessors manufactured and sold vitamins and other health-management items from 1935 to October 7, 2020, and distributed these products to franchisees and company-owned stores from 1993 to October 7, 2020. We and our affiliates have manufactured and sold vitamins and other health-management items since October 7, 2020, and have distributed these products to franchisees and company-owned Stores since October 7, 2020. We own and operate our company-owned Stores in the United States, under the names "GNC," "General Nutrition Center," and "GNC Live Well," all of which specialize in the sale of health, wellness and performance products, such as vitamins and mineral supplements, sports nutrition products, herbs, health foods, natural cosmetics, diet products, physical fitness products, and health management products and services. The GNC Stores operated by us and our predecessors are the same as, or similar to, the franchise offered in this disclosure document.

From 1989 to October 7, 2020, our predecessors offered franchises and Development and Distribution Agreements similar to the franchise offered in this disclosure document in countries and territories outside the United States. We have been offering these franchises and Development and Distribution Agreements in countries and territories outside the United States since October 7, 2020.

Neither we nor our predecessors have offered franchises in any other lines of business.

ITEM 2

BUSINESS EXPERIENCE

Executive Vice Chairman:

Yong Kai Wong

Mr. Wong has been our Executive Vice Chairman since October, 2020, serving our headquarters in Pittsburgh, Pennsylvania, and is the authorized representative of our sole member, ZT Biopharmaceutical LLC. Mr. Wong has served as a Managing Director of CITIC Capital Holdings Limited, in Hong Kong, People's Republic of China, since 2012. CITIC Capital Holdings Limited is an affiliate of our ultimate parent company, Harbin Pharmaceutical Group Holding Co., Ltd.

Chief Executive Officer:

Josh Burris

Mr. Burris has served as our Chief Executive Officer since January, 2021, at our headquarters in Pittsburgh, Pennsylvania. He served as our President from October, 2020 to January, 2021, in Pittsburgh, Pennsylvania. He served as the Chief U.S. Officer for our predecessor, General Nutrition Corporation, from December, 2019 to October, 2020, in Pittsburgh, Pennsylvania. He served as President and Chief Operating Officer from February, 2016 to December, 2019, as Senior Vice President, Stores and Operations from September, 2013 to February, 2016, and as Vice President, Stores and Operations from April, 2012 to September, 2013, at AM Retail Group, in Minneapolis, Minnesota.

Executive Vice President, Chief Financial Officer:

Cameron Lawrence

Mr. Lawrence has served as our Executive Vice President, Chief Financial Officer since January, 2021, at our headquarters in Pittsburgh, Pennsylvania. He served as our Senior Vice President Finance, Chief Accounting Officer from October, 2020 to January, 2021, in Pittsburgh, Pennsylvania. He served as Senior Vice President Finance, Chief Accounting Officer for our predecessor, General Nutrition Corporation, from April, 2019 to October, 2020, in Pittsburgh, Pennsylvania. From May, 2018 to April, 2019, he served as Chief Operating & Financial Officer at Ondine Biomedical Inc., in Vancouver, British Columbia, Canada. From June, 2016 to May, 2018, he served as General Manager & CEO, and from September, 2012 to June, 2016, as Chief Financial Officer, at PNI Digital Media Ltd., in Vancouver, British Columbia, Canada.

Senior Vice President, U.S. Operations:

Nathan Frazier

Mr. Frazier has served as our Senior Vice President, U.S. Operations since October, 2020, at our headquarters in Pittsburgh, Pennsylvania. He served as Senior Vice President, U.S. Operations for our predecessor, General Nutrition Corporation, from March, 2019, to October, 2020, in Pittsburgh, Pennsylvania. From June, 2017 to March, 2019, he served as Vice President, Franchise Operations for General Nutrition Corporation, in Pittsburgh, Pennsylvania. He previously served as Vice President of Corporate and Franchise Operations at Mattress Firm in Houston, Texas from March, 2016 to June, 2017; and as Divisional Vice President of Enterprise Risk for a retail division of Berkshire Hathaway in Kansas City, Missouri from November, 2013 to March, 2016.

Vice President, Chief Information Officer:

Scott Saeger

Mr. Saeger has served as our Vice President, Chief Information Officer since October, 2020, at our headquarters in Pittsburgh, Pennsylvania. From January, 2020 to October, 2020, he served as Vice President, Chief Information Officer, and from May, 2018 to January, 2020, as Vice President, Global

Technology Officer, for our predecessor, General Nutrition Corporation, in Pittsburgh, Pennsylvania. He served as Vice President, Enterprise Applications and Operations at 1-800 Flowers from March, 2016 to May, 2018, in Medford, Oregon. He served as Vice President of IT at The EADS Company from March, 2014 to March, 2016, in Houston, Texas.

Vice President, Chief Development Officer:

Eric Ravotti

Mr. Ravotti has served as our Vice President, Chief Development Officer since March, 2021, at our headquarters in Pittsburgh, Pennsylvania. He served as our Vice President of Real Estate and Franchise Development from October, 2020 to March, 2021, in Pittsburgh, Pennsylvania. He served as Vice President of Real Estate and Franchise Development for our predecessor, General Nutrition Corporation, from January, 2019 to October, 2020, in Pittsburgh, Pennsylvania. From November, 2016 to January, 2019, Mr. Ravotti served as Vice President of Real Estate, and from March, 2015 to November, 2016, as Director of Real Estate, for Rue 21, in Pittsburgh, Pennsylvania.

Vice President, Franchise Operations:

Maureen DiStefano

Ms. DiStefano has served as our Vice President, Franchise Operations since October, 2020, at our headquarters in Pittsburgh, Pennsylvania. She served as Vice President, Franchise Operations for our predecessor, General Nutrition Corporation, from February, 2020 to October, 2020, in Pittsburgh, Pennsylvania. She served as Vice President, Operations and Development, at Magnolia Bakery International from July, 2018 to September, 2019, in New York, New York. She served as Business Development Manager at Starbucks from January, 2017 to July, 2018, in Seattle, Washington; as a Consultant for Franchise Update Media from July, 2016 to October, 2016, in San Jose, California; as Director, Franchise Development at Arby's Restaurant Group, Inc. from May, 2014 to November, 2015, in Atlanta, Georgia; and as Franchising Manager at Dunkin' Brands from March, 2004 to May, 2014, in Canton, Massachusetts.

Director, Franchising:

Sarah Peters

Ms. Peters has served as our Director, Franchising since October, 2020, at our headquarters in Pittsburgh, Pennsylvania. She served as Director, Franchising for our predecessor, General Nutrition Corporation, from December, 2019 to October, 2020, in Pittsburgh, Pennsylvania. She served as Sr. Manager, Franchise Operations for General Nutrition Corporation from March, 2017 to December, 2019, in Pittsburgh, Pennsylvania. She served as Sr. Director, Retail Business Systems at Giant Eagle, Inc. from April, 2010 to December, 2016, in Pittsburgh, Pennsylvania.

Senior Manager, Market Development:

Timothy Palma

Mr. Palma has served as our Senior Manager, Market Development since October, 2020, at our headquarters in Pittsburgh, Pennsylvania. He served as Senior Manager, Market Development for our predecessor, General Nutrition Corporation, from December, 2019 to October, 2020, in Pittsburgh, Pennsylvania. He also served as Manager, Market Development from February, 2017 to November, 2019, as Real Estate Analyst from April, 2014 to January, 2017, and as Lease Administrator from August, 2011 to March, 2014, at General Nutrition Corporation, in Pittsburgh, Pennsylvania.

Manager, Market Development:

Sharon Z. Knox

Ms. Knox has served as our Manager, Market Development since October, 2020, at our headquarters in Pittsburgh, Pennsylvania. She served as Manager, Franchise Development for our

predecessor, General Nutrition Corporation, from November, 2017 to October, 2020, in Pittsburgh, Pennsylvania. From November, 2016 to November, 2017, she served as Franchise Development Specialist, and from February, 2003 to November, 2016, as an Executive Assistant, at General Nutrition Corporation, in Pittsburgh, Pennsylvania.

ITEM 3

LITIGATION

OUR PENDING ACTIONS

Except for the pending actions of our predecessor described below, there are no pending actions that are required to be disclosed in this disclosure document.

PENDING ACTIONS OF OUR PREDECESSOR

This section describes the pending actions of our predecessor. Our predecessor's bankruptcy plan (*see* Item 4 for more information) provides for the discharge of all claims arising prior to the effective date of the plan, in exchange for the treatment of such claims as set forth in the plan. Pursuant to the plan, confirmation of the plan (i) discharges all claims or other debts that arose at any time before the effective date of the plan, and (ii) serves as a broad permanent injunction against all persons who have held, hold, or may hold claims or other debt or liability against any of the debtors or the debtors' assets or properties.

Rigo Amavizca, et al. v. GNC Holdings, Inc., (U.S. District Court, Central District of California, Case No. 2:20-cv-03545). On April 16, 2020, plaintiff, a GNC customer, filed this putative class action lawsuit against the former franchisor's parent company, alleging that it is selling a dietary supplement that is not what it claims to be. Plaintiff claims that he purchased a product advertised as containing glucosamine sulfate, but that it actually contained glucosamine hydrochloride and sodium sulfate. Plaintiff alleges causes of action against defendant for violating the California Unfair Competition law, Cal. Bus. & Prof. Code sections 17200 et seq., by engaging in unfair, fraudulent, deceptive, and misleading conduct and advertising by representing that its Glucosamine Sulfate 550 product contained glucosamine sulfate, when it actually did not; for violating the California Consumers Legal Remedies Act, Cal. Civ. Code sections 1750 et seq., by engaging in unfair or deceptive acts and practices; for violating the California False Advertising Law, Cal. Bus. & Prof. Code sections 17500 et seq., by engaging in untrue and misleading advertising; for breach of contract; and for unjust enrichment. Plaintiff is seeking unspecified monetary damages, injunctive relief, restitution, punitive damages, and attorneys' fees and costs. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Richa Arora, Randy Clinton, and Walter Johnston vs. GNC Holdings, Inc. (U.S. District Court, Northern District of California, Case No. 3:19-cv-02414). On May 3, 2019, plaintiffs, GNC customers, filed this putative class action against the former franchisor's parent company, which alleges that it engaged in unlawful, deceptive, and misleading labeling and marketing of certain GNC-branded dietary supplements. Plaintiff claims that these products contain structure/function claims without proper disclaimers. Plaintiff alleges that defendant violated the California Unfair Competition law, Cal. Bus. & Prof. Code sections 17200 et seq., by engaging in unlawful, unfair or fraudulent business practices by allegedly mislabeling certain of its proprietary brand supplements; that defendant violated the California False Advertising Law, Cal. Bus. & Prof. Code sections 17500 et seq., by engaging in untrue and misleading advertising with respect to these supplements; that defendant violated the California Consumers Legal Remedies Act, Cal. Civ. Code sections 1750 et seq., by engaging in unfair or deceptive acts and practices;

and that defendant violated the New York Consumer Protection from Deceptive Acts and Practices Law, N.Y. Gen. Bus. Law sections 349 et seq., because defendant's labeling and marketing of these supplements constitutes deceptive practices and false advertising, as such conduct misled plaintiffs as to the characteristics and value of the supplements. The complaint also contains a cause of action for unjust enrichment. Plaintiffs are seeking declaratory and injunctive relief, statutory damages, unspecified monetary damages, punitive damages, interest, and attorneys' fees and costs. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Toby Brock, et al vs. GNC Holdings, Inc., et al. (U.S. District Court, Central District of California, Case No. 2:20-cv-00785-DSF-JC). On January 28, 2020, plaintiff, a GNC customer, filed this putative class action lawsuit against the former franchisor's parent company alleging unlawful business practices, false advertising and unfair competition, claiming that the product Vitamin E Skin Oil sold in GNC stores does not contain Vitamin E oil, but rather is comprised primarily of safflower oil. Plaintiff alleges causes of action for violation of the California Unfair Competition law, Cal. Bus. & Prof. Code sections 17200 et seq., by making false and misleading statements regarding the ingredients in the product, which constitutes unfair competition, unfair, deceptive, untrue or misleading advertising, and an unlawful business practice; for violation of the California False Advertising Law, Cal. Bus. & Prof. Code sections 17500 et seq., by making untrue, deceptive, and misleading claims in the product's labeling, packaging and advertising; and for violation of the California Consumers Legal Remedies Act, Cal. Civ. Code sections 1750 et seq., by using deceptive representations in connection with the product, and advertising and packaging the product with the intent not to sell it as advertised. Plaintiffs are seeking an order enjoining defendants from continuing to label and advertise the product as alleged in the complaint, and attorneys' fees and costs. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Oosha Yusupov vs. GNC Holdings, Inc. (Supreme Court of New York, County of Queens, Case No. 701041/2020). On January 21, 2020, plaintiff, a GNC customer, filed a complaint against the former franchisor's parent company alleging that the supplement Biotin sold at GNC stores presents the consumer with materially deceptive health benefit representations, which appear conspicuously on the front of each product, and that the Biotin products do not warn of the serious danger that taking mega-doses of Biotin will make medical tests materially inaccurate. Plaintiff claims that she suffered injury through her purchase of Biotin, and that defendant's representations and sales practices are omissive, deceptive and misleading in violation of the New York Consumer Protection from Deceptive Acts and Practices Law, N.Y. Gen. Bus. Law section 349. Plaintiff is seeking declaratory and injunctive relief, unspecified actual and statutory damages, and attorneys' fees and costs. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Environmental Research Center, Inc. vs. General Nutrition Corporation, General Nutrition Centers, Inc., and GNC Holdings, Inc. (Superior Court of the State of California, Alameda County, Case No. RG19024023). On June 21, 2019, plaintiff, a non-profit California corporation, filed a complaint against the former franchisor and its parent companies claiming that numerous products sold at GNC stores contain lead and cadmium. Plaintiff alleges that these chemicals have been officially listed by the State of California as chemicals known to cause cancer, birth defects, and other reproductive harm, and that defendants have sold certain identified products that contain these chemicals in California without requisite warning information. Plaintiff alleges causes of action for violation of Health and Safety Code section 25249, et seq., by knowingly exposing individuals who ingest these products to lead and cadmium without first providing a clear and reasonable warning to such individuals as required by the statute. Plaintiff seeks

injunctive relief, civil penalties, and attorneys' fees and costs. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Erika McCartney, in the public interest v. GNC Corporation, GNC, Inc., GNC Holdings, Inc., GNC Parent Corporation, et al (Superior Court of California, Alameda County, Case No.: RG17882105). On January 15, 2019, plaintiff, a resident of California, filed an Amended Complaint alleging that certain products sold at GNC stores contain lead. Plaintiff claims that the alleged conduct violates the warning provision of California's Proposition 65, Health and Safety Code section 25249.5, et seq., which makes it unlawful for businesses to knowingly and intentionally expose individuals in California to chemicals known to the State to cause cancer, birth defects, or other reproductive harm without providing clear and reasonable warnings to individuals prior to their exposure. Plaintiff claims that defendants have introduced products contaminated with significant quantities of lead into the California marketplace, exposing consumers of the products to lead, and that defendants have provided no warning about the reproductive hazards associated with lead exposure. Plaintiff seeks for the court to assess civil penalties against defendants, to enjoin defendants from committing further violations of Health and Safety Code section 25249.5, and to award attorneys' fees and costs. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Jennifer Molina v. General Nutrition Corporation (Superior Court of the State of California, Alameda County, Case No. RG18888588). On January 10, 2018, plaintiff, a former GNC employee, filed this putative class action lawsuit against the former franchisor, alleging that for at least the last four years prior to the filing of this lawsuit, it had a policy of failing to pay wages, including overtime wages to plaintiff and other non-exempt employees in the State of California in violation of California state wage and hour laws as a result of unevenly rounding time worked. Plaintiffs also allege that defendant required plaintiff and other similarly situated employees to make deposits using their own vehicles and failed to reimburse them for mileage as by required by California Labor Code section 2802. Plaintiff alleges the following causes of action: (i) failure to pay overtime wages by requiring plaintiff to work in excess of eight hours per day and/or forty hours per week and without properly compensating overtime wages, in violation of Labor Code section 1194; (ii) failure to pay minimum wages in violation of Labor Code section 1194; (iii) failure to pay all wages upon termination in violation of Labor Code sections 201 and 202; (iv) failure to provide accurate wage statements in violation of Labor Code section 226(a); violation of Labor Code 2802 by failing to reimburse employees making deposits for mileage; and (vi) unfair competition in violation of Business & Professions Code section 17200, by gaining a competitive advantage over other comparable companies by depriving plaintiff from being compensated overtime wages, from plaintiff not being compensated minimum wages, from plaintiff not being paid all wages due upon termination, and from plaintiff being provided with inaccurate wage statements. Plaintiff seeks class certification, unspecified penalties for inaccurate wage statements, damages for unpaid wages and overtime wages, damages for unpaid penalty wages, damages for minimum wages, liquidated damages for unpaid minimum wages, restitution, reimbursement for mileage, pre-judgment interest, and costs and attorneys' fees. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Tawney L. Chevalier, et al. v. General Nutrition Centers, Inc. and General Nutrition Corporation (Court of Common Pleas, Allegheny County, Pennsylvania, No. 13-017194, Superior Court of Pennsylvania, No. 1437 WDA 2016). The case was filed in the Court of Common Pleas of Allegheny County, Pennsylvania, on September 19, 2013, as a class action on behalf of all GNC employees in Pennsylvania who were paid overtime pursuant to the fluctuating workweek ("FWW") method of compensation. Plaintiffs allege that the Pennsylvania Minimum Wage Act ("PMWA") does not permit

defendants to use the FWW method. In 2014, the Court agreed with plaintiffs, holding that the FWW method was not consistent with the public policy objectives of the PMWA. In May 2016, the Court ruled that it would not consider whether defendants were permitted to use the “basic rate” formula of 34 Pa. Code § 231.43(d)(3) to calculate overtime compensation. The Court also ruled that under the PMWA, the calculation of overtime on the payment of commissions requires that commissions must be divided by 40 hours, then multiplied by 1.5 times the number of overtime hours. On July 15, 2015, the Court certified this case as a class action on behalf of current and former employees in Pennsylvania who were paid using the FWW method on or after September 18, 2010. On September 6, 2016, the court entered judgment in favor of the class in the amount of \$1.73 million. On December 29, 2016, the Court awarded plaintiffs’ counsel \$360,000 in attorney’s fees plus \$8,000 in litigation costs. Defendants filed an appeal and submitted that the FWW is lawful under Pennsylvania law, that its approach to calculating overtime on commissions is lawful, and that the Court erred in awarding a 1.5x multiplier on the award of attorney’s fees. On December 22, 2017, the Pennsylvania Superior Court held that the Company correctly determined the “regular rate” by dividing weekly compensation by all hours worked (rather than 40), but held that the regular rate must be multiplied by 1.5 (rather than 0.5) to determine the amount of overtime owed. Defendants filed a petition for appeal to the Pennsylvania Supreme Court on January 22, 2018. The Pennsylvania Supreme Court accepted GNC’s petition for appeal and subsequently ruled in favor of plaintiffs. The case was remanded to the lower court for final disposition. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Jane Wu, et al. v. General Nutrition Corporation (Superior Court of California, Orange County, Case No. 30-2013-0648577). On May 6, 2013, plaintiff, a former GNC employee, individually and on behalf of all others similarly situated, filed this lawsuit against the former franchisor in the Superior Court of Orange County, California, alleging that its wage statements did not comply with California Labor Code section 226 and seeking statutory penalties for each violation under Section 226 and under California’s Private Attorneys’ General Act (“PAGA”), and attorneys’ fees and costs. Plaintiff also alleges that defendant failed to pay her wages, including overtime wages, for hours worked, and she requests relief under Labor Code sections 203, 510, and 1194. Defendant filed a motion for summary judgment on plaintiff’s PAGA claim, arguing that it was barred by a 2014 settlement in the *Abad v. GNC* litigation. On July 15, 2016, the court granted defendant’s motion for summary judgment on plaintiff’s PAGA claim, holding that the claim was barred by the *Abad* settlement. In August 2017, the parties settled the claim relating to failure to pay wages. Pursuant to the settlement agreement, defendant agreed to pay plaintiff the amount of \$15,000, less applicable payroll withholdings as determined by defendant, and plaintiff agreed to release defendant from all settled claims. The Section 226 claim remains stayed pending the outcome of the *Naranjo* case described immediately below. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

Elizabeth Naranjo et al. v. General Nutrition Corporation (Superior Court of California, Alameda County, Case No. RG-12619626). On February 29, 2012, former Senior Store Manager, Elizabeth Naranjo, individually and on behalf of all others similarly situated, sued the former franchisor in the Superior Court of Alameda County, California. The case was filed as a class action on behalf of Manager Trainees, Store Managers and Senior Store Managers, who claim that they worked off-the-clock, were not provided with their meal/rest breaks, and that defendant failed to reimburse their business expenses (mileage). Plaintiffs also seek derivative claims for waiting time penalties and wage statement penalties (based on the alleged off-the-clock work and meal/rest period violations). Plaintiffs also seek penalties under the California Private Attorney General Act (PAGA). On October 23, 2014, the court granted Plaintiffs’ motion for class certification on their California Labor Code claims. Over the past several years, Plaintiffs have submitted a number of proposed trial plans. In March 2016, the court indicated that plaintiffs finally submitted a trial

plan sufficient to permit discovery to continue and to set a trial date. In June 2018, the court granted in part and denied in part defendant's Motion for Decertification. In August 2018, Plaintiff voluntarily dismissed the class action claims alleging overtime violations. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

OUR PRIOR ACTIONS

Except for the prior actions of our predecessor described below, there are no completed actions that are required to be disclosed in this disclosure document.

PRIOR ACTIONS OF OUR PREDECESSOR

Christina Labajo, Howard Clark, and Berry Saizon v. General Nutrition Corporation (Superior Court of California, County of San Francisco, Case No. CGC-19-574459). On March 12, 2019, plaintiffs filed this lawsuit against the former franchisor seeking to restrain it from selling dietary supplements allegedly mislabeled with unlawful disease claims in California, specifically products that allegedly claimed to cure, treat, mitigate or prevent diseases or conditions like hypercholesterolemia, coronary heart disease and osteoporosis. Plaintiffs alleged that defendant sold several products that made these unlawful claims. Plaintiffs alleged causes of action against defendant for unlawful business practices in violation of California's Unfair Competition Law (Bus. & Prof. Code section 17200, et seq.) by allegedly selling products as new drugs without the approval of the FDA, and for violation of the Consumer Legal Remedies Act (Cal. Civil Code section 1750, et seq.) by allegedly labeling and advertising products with disease and drug claims without approval as being safe and effective for their labeled purposes. Plaintiffs sought an injunction enjoining defendant from manufacturing or selling products with unapproved drug or disease claims, unspecified compensatory damages and attorneys' fees and costs. On or about January 6, 2020, the parties entered into a settlement agreement, pursuant to which defendant agreed, within 180 days of the settlement date, not to make claims regarding certain cholesterol and bone products' effects on cholesterol or bone health without including qualifying language that the effects are associated with those with "already normal" cholesterol or "already healthy" bones. Defendant also agreed to pay plaintiffs and plaintiffs' attorneys the total sum of \$75,000. Plaintiffs agreed to dismiss the lawsuit with prejudice and to release defendant from all claims relating to plaintiffs' allegations in the complaint.

Sean Jordan v. General Nutrition Corporation, GNC Holdings, Inc., and GN Oldco Corporation (Circuit Court of Cook County, Illinois, Case No. 2018-L-001676). On February 15, 2018, plaintiff, a GNC customer, filed this lawsuit alleging injuries from consumption of the GNC Live Lean & Fit Pack dietary supplement. Plaintiff alleged causes of action for negligence and strict product liability, for failing to use reasonable care in designing, manufacturing, marketing, labeling, packaging and selling the product, for failing to warn foreseeable users of the potential health hazards associated with use of the product, and for placing the product in the stream of commerce in a defective and unreasonably dangerous condition such that the foreseeable risks exceeded the benefits associated with the formulation of the product. Plaintiff sought unspecified damages, attorneys' fees and costs, and punitive damages. On or about June 10, 2019, the parties entered into a Settlement Agreement and Release, pursuant to which defendants agreed to pay plaintiff the sum of \$45,000, and plaintiff agreed to dismiss the lawsuit with prejudice and to release defendants from any claims relating to the lawsuit.

Craig C. Kyllonen, Kypro Enterprises LLC and K and K GNC, LLC vs. GNC Franchising LLC and General Nutrition Corporation (U.S. District Court for the District of Nevada, Case No. 2:18-01526). On August 16, 2018, plaintiffs, GNC franchisees, filed this lawsuit against the former franchisor. Plaintiffs claimed that defendants failed to provide adequate support and accounting services pursuant to their franchise agreements, and that defendants failed to credit amounts and provide proper discounts to their

operating entities. Plaintiffs also claimed that defendants failed to discover embezzlement by one of plaintiffs' employees. Plaintiffs alleged that these actions by defendants caused plaintiffs to suffer considerable losses and to be unable to pay amounts due to defendants and afford adequate inventory. Plaintiffs also alleged that these actions by defendants caused plaintiffs to sell two of their stores back to defendants for less than market value, and to relinquish their other two stores to defendants for less than actual value. Plaintiffs alleged breach of their franchise agreements, unjust enrichment, breach of fiduciary duty, fraud, negligent misrepresentation, tortious interference with contractual relations, breach of implied covenant of good faith and fair dealing, and consumer fraud in violation of the Nevada Deceptive Trade Practices Act. Plaintiffs sought damages in excess of \$75,000, attorneys' fees and costs, and punitive damages. The parties settled this matter on or about July 9, 2019. The parties agreed to mutual general releases and that neither party would disparage or make negative comments regarding each other to any other person, which are based upon the acts alleged in the lawsuit. The parties specifically disclaimed any liability to each other, and neither party paid any money to the other party.

Jenna Kaskorkis and Kim Carter, individually and on behalf of all other similarly situated vs. General Nutrition Centers, Inc. and General Holdings Inc. (U.S. District Court, Southern District of California, Case No. 3:16-cv-00990). On April 22, 2016, plaintiffs, GNC customers, filed this putative class action lawsuit, alleging that defendants violated California Business and Professional Code §§17500, *et seq.*- Untrue, Misleading and Deceptive Advertising, California Civil Code §§1750, *et seq.*- Misrepresentation of the Existence of a Discount, and California Business and Professional Code §§17200, *et seq.*- Unlawful Business Acts and Practices, by misleadingly marketing and advertising their products on www.gnc.com as discounted from the "Regular Price" when such discounts were illusory and/or overstated. Plaintiffs sought class certification, unspecified monetary damages, restitution and/or disgorgement, injunctive relief, and attorneys' and experts' fees and costs. In December 2019, the court approved a settlement agreement in this case, which had previously been consolidated with the Gennock and Harrison cases below. The settlement terms are described in the Harrison case below.

Ashley Gennock and Daniel Styslinger, individually and on behalf of all others similarly situated vs. General Nutrition Centers, Inc. and GNC Holdings, Inc. (U.S. District Court, Western District of Pennsylvania, Case No. 16-633). On May 17, 2016, plaintiffs, GNC customers, filed this putative class action lawsuit alleging two causes of action, one for violation of the Pennsylvania Unfair Trade Practices and Consumer Protection Law (PUTPCPL), and the other for unjust enrichment. Plaintiffs alleged that defendants misleadingly marketed and advertised their products as discounted from the "Regular Price" when such discounts were illusory and/or overstated. Plaintiffs alleged that GNC's conduct violated the PUTPCPL because defendants made false and misleading statements of fact concerning price reductions, and because defendants' pricing scheme was deceptive in that it created the likelihood that consumers would be confused and deceived into believing that they were purchasing products at substantial discounts, when they were not. Plaintiffs sought class certification, unspecified monetary damages, declaratory and injunctive relief, restitution, and attorneys' fees and costs. In December 2019, the court approved a settlement agreement in this case, which had previously been consolidated with the Kaskorkis case above and the Harrison case below. The settlement terms are described in the Harrison case below.

Kenneth Harrison, an individual on behalf of himself and all others similarly situated v. General Nutrition Centers, Inc.; GNC Holdings, Inc. and Does 1 through 25 inclusive (U.S. District Court, Southern District of California, Case No. 16-cv-3086). On December 23, 2016, plaintiffs, GNC customers, filed this putative class action lawsuit, alleging that defendants' website included written misrepresentations regarding price discounts by advertising a regular price for products that was inaccurate, inflated and arbitrary together with a sale price that purported to reflect steep discounts off the falsely advertised regular price, but which were in reality not sales prices or discounts at all. Plaintiff claimed that these allegedly misleading pricing practices violated three state statutes: California Business and Professional Code §§17500, *et seq.*-Untrue, Misleading and Deceptive Advertising; the Consumer Legal Remedies Act,

California Civil Code §§1750 *et seq.* - Misrepresentation of the Existence of a Discount (Injunctive Relief Only with Reservation); and California Business and Professional Code §§17200, *et seq.* - Unlawful Business Acts and Practices. Plaintiffs sought class certification, a declaratory judgment that defendants' conduct violated the identified state statutes, unspecified compensatory and punitive damages, prejudgment interest, restitution and/or disgorgement of profits, injunctive relief, and reasonable attorneys' fees and costs. In December 2019, the court approved a settlement agreement in this case, which had previously been consolidated with the Kaskorkis and Gennock cases above. Defendants agreed to make available the total amount of \$6,000,000 in monetary consideration to create a settlement fund for the benefit of settlement class members. The settlement fund amount consisted of (i) cash payment of settlement administration expenses, service payments to each representative plaintiff, class counsel fees and expenses, and the total aggregate dollar value of all eligible claimants' cash claims; (ii) issuance of vouchers to eligible claimants, the aggregate dollar value of which is to be applied as a credit to defendants' obligation to pay the settlement fund; and (iii) coupons issued to settlement class members, the aggregate value of which is to be applied to defendants' obligation to pay the settlement fund. The settlement class consisted of all persons who, from January 1, 2012, through the preliminary settlement approval date, purchased any product on sale or through a promotion from defendants' website. Settlement class members were entitled to a one-time coupon for \$30 off a \$100 purchase through defendants' website only, and either (i) a cash payment of \$5.00, or (ii) a voucher worth \$15.00, which amounts could be adjusted based on the number of eligible claimants. Plaintiffs agreed to release defendants from all claims relating to plaintiffs' allegations in the complaints.

Darren Hartman, Patricia Hartman, Avowood, Inc., and Callamac, Inc. v. General Nutrition Corporation, GNC Holdings, Inc., and GNC Franchising, Inc. (Court of Common Pleas, Allegheny County, Pennsylvania, Case No. GD-1-002047). On February 18, 2018, plaintiffs, former GNC franchisees, filed this lawsuit. Plaintiffs alleged two causes of action, the first for breach of contract and the implied covenant of good faith and fair dealing. Plaintiff alleged that defendants breached the Franchise Agreement by failing to develop, promote and protect the goodwill and reputation associated with the defendants' trade names and trademarks; by mismanaging defendants on a corporate level; by allowing franchisees to violate the Franchise Agreements resulting in price undercutting of ethical franchisees; by misrepresenting the nature of its rewards programs; by failing to compete ethically in the marketplace in violation of the franchise operations manual; and by failing to comply with applicable laws and regulations as contemplated by the franchise operations manual and Franchise Disclosure Document. Plaintiffs alleged that defendants' breaches harmed franchisees by diminishing the value and profitability of their franchised stores. Plaintiffs also alleged a second cause of action seeking to have the post-termination covenant not to compete in the Franchise Agreement declared unenforceable. Plaintiffs sought unspecified compensatory and consequential damages, pre-judgment and post-judgment interest, attorneys' fees and costs, a judgment allowing plaintiffs to rescind their Franchise Agreement and terminate their relationship with franchisor, and a judgment declaring the non-competition covenant in the Franchise Agreement unenforceable. On or about April 30, 2019, the parties entered into a Confidential Settlement Agreement and General Release. Defendants agreed to pay plaintiffs the sum of \$160,000, and the parties agreed to mutual general releases. Plaintiffs agreed that their rights and interests in their franchises were immediately terminated.

Kwanita Beecham, on behalf of herself and all others similarly situated vs. General Nutrition Corporation, GNC Holdings, Inc. and GNC Corporation (Superior Court of San Diego, California, Case No. 37-2018-0006559-CU-MC-CTL). On December 27, 2018, plaintiff filed this putative class action lawsuit against defendants based on defendants' alleged false and misleading advertising that its biotin dietary supplement products provide meaningful hair, skin and nail health benefits. Plaintiff alleged that defendants knew or should have known that its biotin products did not provide the advertised benefits. Plaintiffs alleged causes of action against defendants for violation of the California Unfair Competition Law (Cal. Bus. & Prof. Code section 17200, *et seq.*) by making misrepresentations and omissions of material facts in its advertising and labeling; for violation of the California Consumers Legal Remedies

Act (Cal. Civ. Code section 1750, et seq.) by falsely representing that the biotin products were beneficial for hair, skin and nail health; for violation of the California False Advertising Law (Cal. Bus. & Prof. Code section 17500) by making untrue or misleading representations that its biotin products were beneficial for hair, skin and nail health; and for breach of express warranty. Plaintiff was seeking class certification, restitution and disgorgement of profits, injunctive relief, interest, and attorneys' fees and costs. On February 7, 2019, the parties entered into a settlement agreement, pursuant to which defendants agreed to pay plaintiff \$24,000, and plaintiff agreed to release defendants from all claims relating to plaintiff's allegations in the complaint.

Sean Wagner, individually and on behalf of all others similarly situated vs. General Nutrition Corporation (U.S. District Court, Northern District of Illinois, Case No. 16-cv-10961). On November 30, 2016, plaintiff, a GNC customer, filed this putative class action lawsuit in which plaintiff alleged that defendant engaged in unfair and/or deceptive business practices by misrepresenting the nature and quality of certain products on the product's labels and through marketing and advertising. The products at issue were various GNC-branded L-Glutamine dietary supplements. Plaintiff alleged causes of action against defendant for violation of state consumer fraud acts (on behalf of the Consumer Fraud Multi-State Class); for violation of the Illinois Consumer Fraud and Deceptive Business Practices Act (On Behalf of the Illinois Subclass); for breach of express warranty (on Behalf of the National Class) and for unjust enrichment (on Behalf of the National Class). Plaintiff also alleged that defendant violated 21 U.S.C. §343(a)(1), which deems food misbranded when the label contains a statement that is false or misleading. Plaintiff sought an order for class certification; an injunction prohibiting GNC from engaging in unlawful conduct; restitution and disgorgement of profits; unspecified actual, punitive and statutory damages; interest; and attorneys' fees and costs. On July 18, 2018, the parties reached a settlement, pursuant to which defendant agreed to pay plaintiff \$50,000. The parties agreed to mutual releases, and plaintiff agreed to dismiss the lawsuit with prejudice.

Robert J. Jones and Kristen A. Jones (Court of Common Pleas, City and County of Philadelphia, Pennsylvania, Case ID: 180503605). On June 1, 2018, a praecipe for writ of summons was entered in the Court of Common Pleas, Philadelphia County, Pennsylvania, by Robert and Kristen Jones, who were franchisees. The praecipe related to lease negotiations being conducted by the former franchisor with the landlord for their GNC store. During the course of the negotiations, the master lease for the Jones' GNC store expired, and consequently there was no longer leaseable space for their GNC store. The parties settled this matter on October 18, 2018. The former franchisor agreed to pay the Jones' \$31,000, and the parties agreed to mutual general releases.

Cole Williams and Novack Lazare v. General Nutrition Centers, Inc. and General Nutrition Corp. (U.S. District Court, District of Connecticut, Case No. 3:14-CV-01429-VLB). On September 29, 2014, plaintiffs, former employees, filed this putative class action alleging that defendants' policy of calculating overtime for certain non-exempt employees pursuant to the fluctuating workweek ("FWW") was in violation of the Connecticut Minimum Wage Act (CMWA), Conn Gen. Stat. s. 31-58 et seq. Plaintiffs alleged that when they worked more than 40 hours a week, they were underpaid by virtue of defendants' application of the FWW method for calculating overtime compensation. Plaintiffs were seeking class certification, unspecified unpaid overtime compensation under the CMWA, liquidated damages under the CMWA, interest and attorneys' fees and costs. In May 2018, the parties agreed to settle this lawsuit, with defendants agreeing to pay participating class members, named plaintiffs, class counsel and the settlement administrator. Defendants agreed to pay plaintiffs and participating class members an amount up to a cumulative total of \$95,000, exclusive of the employer's share of payroll taxes. Defendants also agreed to pay a service payment allocation (in an amount up to a cumulative total of \$15,000), to be allocated among the class representatives. Defendants also agreed to pay plaintiff's attorneys' fees and costs, and the settlement administrator for administrative services under the settlement agreement. Named plaintiffs and participating class members agreed to release defendants from all settled claims.

Jane Wu, et al. v. General Nutrition Corporation (Superior Court of California, Orange County, Case No. 30-2012-00593759-CU-OE-CXC). On August 24, 2012, former employee, Jane Wu, individually and on behalf of all others similarly situated, sued defendant in the Superior Court of Orange County, California, alleging that certain defendant vacation payment policies and practices upon termination violated the California Labor Code and Business and Professions Code section 17200, et seq., and seeking unpaid vacation, waiting time penalties and attorneys' fees and costs. Defendant endeavored to voluntarily pay the class members for any accrued vacation. On August 17, 2016, the parties entered into a settlement agreement, pursuant to which defendant agreed to pay plaintiff \$15,000, less applicable payroll withholdings. Plaintiff also agreed to release defendant from all settled claims.

Thera Lambert v. General Nutrition Corporation (U.S. District Court, Northern District of Illinois, Case No. 1:17-cv-02149). On November 20, 2017, plaintiff, a GNC customer, filed this putative class action lawsuit, alleging that the defendant product Aloe Vera Skin Gel did not contain any aloe vera, and that the product's label was false, deceptive and misleading, in violation of the Federal Food Drug & Cosmetics Act and its parallel state statutes, and state warranty, consumer protection, and product labeling laws. Plaintiff alleged causes of action for breach of express warranty, violation of state consumer protection acts, and violation of the Illinois Consumer Fraud and Deceptive Business Practices Act. Plaintiff sought class certification, unspecified actual damages, statutory damages, restitution, interest, and attorneys' fees and costs. On January 25, 2018, the parties entered into a settlement agreement, whereby defendant agreed to pay to plaintiff the sum of \$48,500, and plaintiff agreed to release GNC from any claims relating to the lawsuit.

General Nutrition Centers, Inc. v. Peter E. Arnell (U.S. District Court, Western District of Pennsylvania, Case No. 2:15-cv-00452). On April 2, 2015, plaintiff filed this lawsuit in the U.S. District Court for the Western District of Pennsylvania seeking a declaratory judgment against Peter E. Arnell ("defendant"), a media and branding consultant, after plaintiff received a letter from defendant's attorneys claiming that plaintiff was infringing upon defendant's copyrighted images. Plaintiff had contracted with defendant to provide certain advertising, branding and marketing communications services to plaintiff. Defendant was claiming in his letter that, despite expiration of plaintiff's right and license to use the defendant's images, plaintiff had continued to use the images without plaintiff's permission, license or authority. Plaintiff's lawsuit sought the following declarations: that plaintiff had an implied license to use and display defendant's images; that any claim of copyright infringement was barred by the doctrines of laches and equitable estoppel; that defendant was barred from seeking statutory damages under the federal Copyright Act of 1976; that plaintiff had not engaged in unfair competition under federal and state laws; and that any unfair competition claims were preempted by the Copyright Act. Plaintiff was seeking injunctive relief, restitution, and attorneys' fees and costs. On April 3, 2015, Defendant filed a complaint against plaintiff styled Peter E. Arnell v. General Nutrition Centers, Inc., Case No. 15-cv-02579, in the U.S. District Court for the Southern District of New York, alleging unauthorized use and exploitation of defendant's images by plaintiff. Defendant alleged in his complaint causes of action for copyright infringement by plaintiff in violation of the Copyright Act of 1976 and various state laws, and unjust enrichment. Defendant's complaint was voluntarily dismissed by defendant on May 22, 2015. On November 12, 2015 the parties reached a settlement, pursuant to which defendant granted to plaintiff a perpetual license to use the images at issue in the case, and plaintiff agreed to pay defendant \$300,000.

Patrick Andrew Witte v. General Nutrition Corporation and GNC Parent, LLC (Superior Court for the District of Columbia, Civil Division, Case No. 15-000878). On February 26, 2015, plaintiff, a GNC store customer, filed this lawsuit against defendants alleging a cause of action for unlawful and deceptive trade practices in violation of District of Columbia Code Section 28-3905. Plaintiff alleged that certain products manufactured or carried by defendant were packaged in a deceptive and misleading manner, in that the packaging contains unlawful slack-fill (area of empty space in a bottle or packaging). Plaintiff sought an injunction against defendants, including that defendants be barred from producing proprietary

products with so-called non-functional slack-fill in the District of Columbia. He also sought unspecified compensatory and punitive damages and attorneys' fees. On October 5, 2015, the parties reached a settlement pursuant to which defendants agreed to pay plaintiff \$20,000 in full satisfaction of all claims.

Amanda Huffman v. General Nutrition Corporation and GNC Parent, LLC (Superior Court for the District of Columbia, Civil Division, Case No. 15-002081). On March 26, 2015, plaintiff, a GNC store customer, filed this lawsuit against defendants alleging a cause of action for unlawful and deceptive trade practices in violation of District of Columbia Code Section 28-3905. Plaintiff alleged that certain products manufactured or carried by defendants were packaged in a deceptive and misleading manner, in that the packaging contained unlawful slack-fill (area of empty space in a bottle or packaging). Plaintiff sought an injunction against defendants, including that defendants be barred from producing products with so-called non-functional slack-fill in the District of Columbia. She also sought unspecified compensatory and punitive damages and attorneys' fees. On October 26, 2015, the parties reached a settlement pursuant to which defendants agreed to pay plaintiff \$30,000 in full satisfaction of all claims.

Dominic Vargas and Anne Hickok, et al. v. General Nutrition Centers, Inc. and General Nutrition Corporation. (U.S. District Court, Western District of Pennsylvania, Case No. 10-cv-00867). On June 29, 2010, plaintiffs, who were current and/or former employees at company-owned stores, filed this lawsuit against defendants, alleging plaintiffs were required to perform work on an uncompensated basis and that GNC failed to pay overtime for such work in violation of the Fair Labor Standards Act, and that the defendants retaliated against plaintiffs when they complained about the overtime policy, also in violation of the Fair Labor Standards Act. Plaintiffs sought to designate the action as a collective action; a declaration that the practices complained of were in violation of the Fair Labor Standards Act; an injunction restraining GNC from continuing with the alleged course of conduct; an order reinstating named plaintiffs to their discharged positions; unspecified compensatory damages; liquidated damages; interest; and attorneys' fees and costs. The parties reached a settlement agreement on December 5, 2014, pursuant to which defendants agreed to pay the sum of \$350,000 to the class and \$475,000 as attorneys' fees and costs. Defendant also agreed to pay plaintiffs' share of the mediator fees. Per the agreement, the named plaintiffs agreed to dismiss the lawsuit with prejudice, and the named plaintiffs and opt-in plaintiffs were required to agree to a release of claims. The agreement required that the participation rate of opt-in plaintiffs be at least 90% or defendants could void the settlement agreement. The agreement also provided that if the participation rate of opt-in plaintiffs fell below 70%, the payment for attorneys' fees and costs would be reduced as a percentage reduction equal to the percentage of non-participating opt-in plaintiffs which fell below 70%. Two of the plaintiffs also each received an additional payment of \$10,000 in consideration for their dismissal with prejudice of their separate pending retaliation lawsuit.

Kaitlin Moore and Adam Zaintz v. GNC Holdings, Inc. (United States District Court for the Southern District of Florida, Case No. 12-cv-61703). On August 30, 2012, plaintiffs, GNC customers, filed this action against defendant, alleging putative class claims for violation of the Florida Deceptive and Unfair Trade Practices Act ("FDUTPA") and unjust enrichment related to sale by defendant of the GNC Pro Performance Creatine Monohydrate supplement. On April 24, 2014, the parties filed a Joint Motion for Settlement and Approval of Class Action Settlement. On April 28, 2014, the court entered an order approving the settlement and dismissing all relevant outstanding motions. Pursuant to the settlement agreement, defendant agreed to change the direction on the label of the product; to pay attorney's fees and costs of \$20,000; and to pay each plaintiff a class representative award in the amount of \$2,500. Plaintiffs agreed to a release of claims.

Robino Abad et al. v. General Nutrition Centers, Inc. (U.S. District Court, Central District of California, Case No. SACV09-00190). Plaintiffs were ninety-five current and/or former employees of defendant classified as non-exempt and employed at defendant's company-owned stores throughout the State of California. Plaintiffs alleged that that they were not provided all of the rest periods and meal

periods to which they were entitled under California law, and that the Company failed to pay them all of the overtime compensation to which they were entitled under California law. From these allegations, plaintiffs identified seven causes of action, including violations of the California Labor Code, unfair competition under California Business and Professions Code Section 17200 et seq., and violation of the California Private Attorney General Act (PAGA). Plaintiffs asserted their PAGA claim on behalf of themselves and all other non-exempt employees of defendant in California employed on or after October 31, 2007. This lawsuit was filed in Orange County Superior Court on November 4, 2008, and was removed to the U.S. District Court, Central District of California on February 17, 2009. Plaintiffs sought unspecified compensatory and statutory damages, restitution, interest, and attorney fees and costs. Initial efforts to mediate the claims of individual plaintiffs in early 2010 were not successful. Plaintiffs also made a global demand to settle this matter for \$1.35 million, which was rejected by defendant. The Court directed the parties to limit the first phase of the litigation to ten plaintiffs as "test" cases. Ultimately, seven of the ten "test case" plaintiffs went to trial in June 2013. The jury returned a verdict in favor of defendant as to all counts tried to the jury, and the court entered judgment in favor of defendant with respect to the one count tried to the court (plaintiffs' PAGA claim). The Court entered final judgment in favor of defendant as to the claims of the seven plaintiffs. On December 8, 2014, the parties entered into a settlement agreement to settle all claims made by the plaintiffs. Pursuant to the settlement agreement, defendant agreed to pay \$300,000 for plaintiffs' counsel's fees and costs. Defendant also agreed to pay \$250,000 to the plaintiffs, 50% for the claims asserted for unpaid overtime compensation and any other wage-related damages, and 50% for the claims asserted for liquidated damages, interest and other non-wage relief. Plaintiffs agreed to release defendant from any and all claims that were alleged in the lawsuit and/or could have been alleged in the lawsuit that arose out of the facts alleged in the lawsuit, and defendant expressly denied any liability pursuant to the settlement agreement. The court dismissed plaintiffs' lawsuit with prejudice.

David Di Cillo v. GNC Holdings, Inc. (U.S. District Court for the Northern District of California, Case No. 3:14-cv-00810): On January 6, 2014, Plaintiff David Di Cillo, a GNC customer, individually, and on behalf of all others similarly situated, filed a complaint against defendant in California state court alleging violations of California consumer protection and unfair or deceptive trade practices laws in connection with the sale of its Creatine products. This case was subsequently removed to the U.S. District Court for the Northern District of California. On August 4, 2014, the parties entered into a Release and Settlement Agreement, pursuant to which defendant agreed to pay a total of \$50,000 to settle the claims. Defendant also agreed to alter the directions label for its Creatine products, and the parties agreed to mutual releases of claims.

Norma Rothman, et al. v. General Nutrition, et al. (Superior Court, California, Los Angeles County, Case No. BC 457540). On March 16, 2011, plaintiff, on behalf of herself and all others similarly situated, filed a state court action against defendants alleging violations of the California Song Beverly Credit Card Act. This lawsuit contained a count for unfair business practices in violation of California Business and Professions Code §§17200 et seq., for requesting and/or requiring personal identification information from customers in violation of California Civil Code Section 1747.08. Plaintiff sought class certification, statutory penalties, injunctive relief prohibiting collection of personal identification information, restitution, and attorneys' fees and costs. On April 26, 2012, the Court entered an Order denying plaintiff's renewed motion to certify a class. On May 10, 2012, plaintiff agreed not to file a motion for reconsideration in exchange for defendants' agreement to forego the filing of any bill of costs.

J.C. Romero v. Ergopharm, Inc., Proviant Technologies, Inc., VS Holdings, Inc., General Nutrition Centers, Inc., et al. (Superior Court of New Jersey, Law Division/Camden County, Case No. CAM-L-2090-09). On April 27, 2009, Plaintiff J.C. Romero, a professional baseball player, filed a complaint alleging that he purchased from a GNC store and consumed 6-OXO Extreme, which was manufactured by a third party, and in August 2008, was alleged to have tested positive for a banned substance. Plaintiff served a 50 game suspension imposed by Major League Baseball. The seven count complaint asserted, among other

things, claims for negligence, strict liability, intentional and negligent misrepresentation, breach of implied warranty and violations of the New Jersey Consumer Fraud Act, and sought unspecified compensatory and punitive damages, interest, attorneys' fees and costs. The alleged violations of the New Jersey Consumer Fraud Act included producing, advertising, and offering the product as fit for consumption by competitive athletes and the general public when defendants knew or should have known it was not, and misrepresenting that the product was safe and fit for consumption by competitive athletes and the general public when defendants knew or should have known such statements were false. In December 2011, the parties reached a settlement through mediation. Pursuant to the settlement agreement, defendants agreed to pay plaintiff the sum of \$250,000, and the parties agreed to a mutual release of claims and a dismissal of the lawsuit with prejudice.

Daniel Pelayo, Alden Mateo and Jesse Nadler v. General Nutrition Companies, formerly captioned Santiago Guzman and Diego Martinez, each individually, on behalf of all others similarly situated, and on behalf of the general public v. General Nutrition Companies, Inc. (California Judicial Counsel Coordination Proceeding No. 4363, Los Angeles County Superior Court). Plaintiffs filed this putative class action on or about February 17, 2004. The Second Amended Complaint, filed on or about November 27, 2006, alleged claims for violations of the Consumers Legal Remedies Act ("CLRA"), violation of the Unfair Competition Act ("UCA"), and unjust enrichment. Plaintiffs claimed that defendant's practices, acts and course of conduct with respect to the distribution and sale of certain nutritional products alleged to contain the ingredients commonly known as Androstenedione, Androstenediol, Norandrostenedione, and Norandrostenediol (collectively, "Andro Products") violated the CLRA, in that the sale of the Andro Products over the counter as a nutritional supplement constituted: a misrepresentation as to the Andro Products' source, sponsorship, approval or certification; a representation that the Andro Products had sponsorship, approval, characteristics, ingredients, uses or benefits which they did not have; and a representation that the Andro Products were of a particular standard, quality or grade, when they were of another. Plaintiffs claimed that the sale of the Andro Products violated the UCA in that defendant allegedly committed unlawful acts and practices in the course of conducting business by allegedly violating state statutes, including California health and safety codes and the CLRA. Plaintiffs sought certification of the lawsuit as a class action; restitutionary disgorgement and damages; injunctive relief prohibiting defendant from engaging in the alleged deceptive practices; an order prohibiting defendant from distributing or selling the Andro Products in California; an order requiring defendant to provide public notice of the illegality of the Andro Products; unspecified compensatory and punitive damages; and attorneys' fees and costs. Plaintiffs' Motion for Class Certification was denied on September 8, 2008, and Plaintiffs appealed this denial. The court reversed the order denying class certification. On March 30, 2011, the parties reached a settlement resolving all claims in the case. Pursuant to the settlement agreement, defendant agreed to fund a common settlement fund for the benefit of the class in the amount of \$1,500,000, and to pay half the costs of administration, with defendant's share of such costs not to exceed \$50,000. Defendant also agreed to an award of attorneys' fees not to exceed one-third of the settlement fund, plus actual costs of litigation, and to an incentive award to the lead plaintiffs not to exceed \$5,000 each, all of which amounts were to be deducted from the settlement fund. Plaintiffs also agreed to a release of claims. On August 9, 2011, the court approved the settlement and dismissed the lawsuit with prejudice without any admission of liability.

Kevin Gioia and Aurelio Batista v. GNC Holdings, Inc. (U.S. District Court, Southern District of California, Case No. 3:15-CV-2871). On February 19, 2015, Plaintiffs filed this putative class action lawsuit against the former franchisor's parent company alleging causes of action for (a) unfair methods of competition in violation of California Civil Code Section 1770(a)(5), (b) unfair or fraudulent business practices under California's Unfair Competition Law, (c) untrue or misleading advertising under California's False Advertising Law, (d) under New York's Deceptive Acts or Practices Law and for negligent misrepresentation. Plaintiffs alleged that certain products manufactured and carried by defendant were packaged in a deceptive and misleading manner, in that the packaging was opaque and contained "slackfill" (an area of empty space in a bottle or package). Plaintiffs sought both injunctive relief and

unspecified compensatory and punitive monetary damages and attorneys' fees. On February 18, 2017, the parties entered into a settlement agreement in which defendant agreed to pay the plaintiffs \$55,000. On March 20, 2017, the U.S. District Court dismissed the suit without prejudice with each party bearing their own fees and costs.

David B. Gottesmann v. GNC Holdings, Inc., GNC Corporation, General Nutrition Corporation, General Nutrition Centers, Inc., and Constellation Brands U.S. Operations, Inc. d/b/a Constellation Wines U.S., Inc. (Circuit Court, 11th Judicial Circuit, Miami-Dade County, Florida, Case No. 2015-003636-CA-01). On or about May 29, 2015, plaintiff, a GNC customer, filed this action alleging that he suffered myocardial infarction resulting from his use of Burn 60 dietary supplements manufactured and/or sold by defendants. Plaintiff claims that defendants' failure to warn and manufacture and/or sale of a defective product caused his injuries. Plaintiff alleged causes of action for negligence; strict liability; and violation of the Florida Deceptive and Unfair Trade Practices Act, Fla. Stat. s. 501.201 et seq., based on his allegations that defendants falsely represented to the public that Burn 60 was safe. Plaintiff sought unspecified compensatory and statutory damages, and attorneys' fees and costs. On January 13, 2017, the parties entered into a settlement agreement in which defendants agreed to pay the plaintiff \$22,500. An Order of Dismissal was filed on February 2, 2017.

Charles Brewer, et al. v. General Nutrition Corporation (U.S. District Court, Northern District of California, Case No. 11CV3587). On July 21, 2011, Charles Brewer, on behalf of himself and all others similarly situated, filed this lawsuit against the former franchisor in federal court, alleging state and federal wage and hour claims. Plaintiffs alleged the following claims on behalf of the class: (a) failure to provide meal and rest breaks; (b) non-compliant wage statements; (c) failure to reimburse business expenses (mileage); (d) failure to pay all wages owed in a timely manner at termination. The class included approximately 8,000 non-exempt hourly employees who worked as Sales Associates and/or Assistant Managers in California from July 2007 to November 2014. Plaintiffs were seeking general damages, special damages, restitution, premium pay penalties pursuant to California Labor Code Section 226, interest, and attorneys' fees and costs. The five named plaintiffs also asserted individual "off-the-clock" claims (although the off-the-clock claim was initially conditionally certified as a collective action, the court subsequently decertified the collective action). Defendant denied the material allegations in the action and was prepared to defend against the claims asserted. During jury selection on February 5, 2016, the parties reached a settlement agreement, and defendant agreed to pay a total of \$9.02 million to plaintiffs. The agreement received Court approval, and the action was dismissed with prejudice.

GOVERNMENTAL ACTIONS OF OUR PREDECESSOR

Consent Decree with the Federal Trade Commission. Our predecessor entered into a Consent Decree with the Federal Trade Commission in 1994, United States of America v. General Nutrition, Inc. (United States District Court, Western District of Pennsylvania, Civ. Act. No. 94 0686). Pursuant to the Consent Decree, our predecessor was enjoined from representing that the use of certain hair care products, including Biotin Hair Care Kit, Biotin Shampoo, Biotin Conditioner, Biotin Vitamins and Minerals for the Hair, and Polysorbate 80, will prevent or retard hair loss. Our predecessor was also prohibited from representing that any other product or service will cure, relieve, reverse or reduce hair loss, or that use of the product or service will promote hair growth where hair has already been lost, unless the representation is true, and unless, at the time of making the representation, it possesses and relies upon competent and reliable scientific evidence that substantiates the representation. Our predecessor was also prohibited from selling or distributing any product that is represented as promoting hair growth or preventing hair loss, unless the product is the subject of an approved new drug application for such purpose under the Federal Food, Drug, and Cosmetic Act, 21 U.S.C. 301 et seq. Our predecessor also agreed to pay a civil penalty of \$2.4 million.

Agreement with United States Attorney's Office for the Northern District of Texas and U.S. Department of Justice. On December 7, 2016, GNC Holdings, Inc., our predecessor's parent company, entered into an agreement with the United States Attorney's Office for the Northern District of Texas and U.S. Department of Justice ("Government") in connection with the Government's criminal investigation of USPlabs, LLC for alleged violation of laws relating to sales of certain dietary supplements manufactured by USPlabs, including OxyElite Pro, Jack3d and VERSA-1. These products were formerly sold in GNC retail stores. During its investigation, the Government uncovered sufficient evidence to conclude that USPlabs provided false information, false assurances and fake documentation to third parties, including our predecessor, about the ingredients used in its products. The Government concluded that our predecessor was unaware of this information because it did not manufacture those products, did not perform an independent evaluation of the ingredients in those products, and had no knowledge of USPlabs' conclusions regarding ingredients in those products, including that the ingredient cynanchum auriculatum could potentially cause liver toxicity. Pursuant to the agreement, the Government agreed to close any active inquiries affecting our predecessor relating to the USPlabs products based in part on our predecessor's acceptance of responsibility for its conduct, its cooperation, its commitment to voluntary compliance measures and organizational changes with respect to its sale of dietary supplements, and its payment of a money sum. Our predecessor agreed to undertake certain voluntary compliance measures intended to prevent illegal ingredients from entering the market, including taking immediate action to suspend sales of products known to contain ingredients that the FDA has indicated may not be legal under federal law and/or may not be safe. Our predecessor also agreed to maintain and continuously update a list of ingredients that will be prohibited from inclusion in any products sold by a GNC retail store (the "Restricted List") as well as develop and maintain a list of dietary ingredients that it believes comply with applicable provisions of the federal Food, Drug, and Cosmetic Act (the "Positive List"). A list of ingredients currently on the Restricted List is attached as Exhibit O to this disclosure document. Our predecessor agreed that if an ingredient was on the Restricted List, it would not approve any product containing that ingredient for sale, and that it would only sell dietary supplements containing dietary ingredients on the Positive List. Our predecessor also agreed to revise its approach to vendors of third party products, including setting specific vendor certifications for compliance with applicable federal legal requirements. Vendors would also be required to make certain warranties with regard to dietary supplements, including that the dietary supplements contain only legal dietary ingredients pursuant to the terms of the Food, Drug, and Cosmetic Act. Our predecessor also agreed to amend its purchasing agreements to provide it with the unilateral right to limit the use of promotional money at any time. Our predecessor also agreed to update its training modules and provide additional training for its retail store employees relating to the handling of adverse event reports received from customers. The obligations under the agreement have a term of sixty months from the date of the agreement, but the Government can be petitioned for an early termination of the agreement after thirty-six months. Our predecessor agreed to commit at least \$500,000 over the term of the agreement to further certain industry initiatives to improve the quality, purity, integrity and safety of dietary supplement products; regulatory compliance; and credibility, stability and integrity in the supplement industry. Our predecessor also agreed to pay the sum of \$2,250,000 to the United States. The agreement contains certain remedies and stipulated penalties in the event of default.

Attorney General Rosenblum for the State of Oregon vs. General Nutrition Corporation (Multnomah County Circuit Court, Case No. 15-CV-28591). On October 22, 2015, the Attorney General for the State of Oregon ("Oregon") filed this lawsuit for alleged violations of the Oregon Unlawful Trade Practices Act (OUTPA), in connection with the sale in Oregon of certain third-party products containing BMPEA and picamilon, which has since been amended to add allegations related to products containing DMAA, oxilofrine, Aegeline, and cynanchum auriculatum. Oregon alleges that our predecessor engaged in acts declared to be unlawful by the OUTPA, including (1) employing unconscionable tactics in connection with the sale of goods, (2) causing the likelihood of confusion or misunderstanding as to the approval or certification of goods, and/or (3) representing that goods have characteristics, uses, benefits or qualities that they do not have. Our predecessor filed an answer that included counterclaims for attorneys'

fees and declaratory relief against Oregon and vendors USP Laboratories and SK Laboratories. The plan administrator in the bankruptcy case described in Item 4 of this disclosure document is currently evaluating and handling all claims of which it has been made aware filed against the former franchisor and its affiliated debtor companies.

In Re: Franchise No Poaching Provisions (General Nutrition Corporation d/b/a GNC (King County Superior Court, State of Washington, Case No. 18-2-57774-8 SEA). In September, 2018, the Attorney General for the State of Washington issued a civil investigative demand to our predecessor relating to certain provisions in its franchise agreements. Specifically, the Attorney General was concerned with the non-solicitation provision in our predecessor's franchise agreement, which provided that franchisee shall not directly or indirectly employ or seek to employ any person who at the time is employed by franchisor, an affiliate of franchisor, or any other franchisee, or otherwise directly or indirectly induce such person to leave his or her employment. The Attorney General asserted that this provision constituted a contract, combination or conspiracy in restraint of trade in violation of the Washington Consumer Protection Act, RCW 19.86.030. Our predecessor denied the Attorney General's assertion because, among other reasons, it had not routinely enforced this provision in the State of Washington. On December 20, 2018, our predecessor and the Attorney General entered into an Assurance of Discontinuance. Pursuant to the Assurance of Discontinuance, our predecessor agreed to remove the non-solicitation provision from its franchise agreements; to continue not to enforce the non-solicitation provision in any of its existing franchise agreements; and not to intervene or defend the legality of the non-solicitation provision in any litigation brought by the Washington Attorney General against a franchisee in the state of Washington. Our predecessor also agreed to notify its franchisees of the entry of the Assurance of Discontinuance; to amend, within 120 days after entry of the Assurance of Discontinuance, all existing franchise agreements in the state of Washington to remove the non-solicitation provision; and, as they come up for either renewal or renegotiation during the ordinary course of business, to amend all existing franchise agreements nationwide to remove the non-solicitation provision. Within 30 days of the conclusion of the time periods in the Assurance of Discontinuance, our predecessor agreed to submit a declaration that all provisions of the agreement had been satisfied. Pursuant to the Assurance of Discontinuance, neither the Assurance of Discontinuance nor its terms were to be construed as an admission of law, fact, liability, misconduct or wrongdoing on the part of our predecessor. On December 20, 2018, the court approved and ordered entry of the Assurance of Discontinuance.

In the Matter of GNC Franchising, LLC. Administrative Proceeding Before the Securities Commissioner of Maryland, Case No. 2005-0537. On or about August 30, 2005, the Securities Division of the Office of the Attorney General of the State of Maryland initiated an investigation into the accuracy of the "Item 3" disclosures in our predecessor's franchise disclosure document. On August 15, 2006, our predecessor entered into a Consent Order with the Securities Commissioner, pursuant to which it agreed, without admitting or denying any of the Commissioner's statements of fact or conclusions of law, except as to the Commissioner's jurisdiction in the proceeding, (1) to immediately and permanently cease and desist from the offer and sale of franchises in violation of the Maryland Franchise Registration and Disclosure Law; and (2) to pay the Securities Division an administrative penalty in the amount of \$100,000.00. In the Consent Order, the Commissioner concluded that our predecessor had violated §§ 14-216(a) and 14-223 of the Maryland Franchise Registration and Disclosure Law by offering and selling franchises in Maryland and to Maryland residents using a franchise disclosure document that failed to set forth material information in the application for registration, as required by regulation of the Commissioner. Specifically, the Commissioner found that, in franchise disclosure documents filed with the Division, our predecessor had erroneously described amounts it had agreed to pay in the settlement of three of the litigation matters disclosed in Item 3 of the franchise disclosure document. Those errors were corrected.

ACTIONS AGAINST FRANCHISEES IN 2020

In 2020, we did not initiate any actions against franchisees. In 2020, our predecessor (the former franchisor) initiated the following actions against its former franchisees:

Collection Actions (for unpaid royalties, advertising fees, sublease rent, and/or product purchases):

General Nutrition Corporation v. Ecology Static Systems, Inc., Roger Kindreich, Christopher Kindreich, and Elisabeth Kindreich, GD-20-004480, Court of Common Pleas, Allegheny County, Pennsylvania, writ of summons filed March 25, 2020

General Nutrition Corporation v. Fulton Health and Nutrition Center, Inc., Bilaluddin Mohammed and Syeda Naila Sultana, GD-20-004617, Court of Common Pleas, Allegheny County, Pennsylvania, writ of summons filed March 27, 2020

General Nutrition Corporation v. Zara Nutrition, Inc., Aena Nutrition, Inc., Nadeem Ahmad a/k/a Ahmad Nadeem, and Saima Nadeem, GD-20-004614, Court of Common Pleas, Allegheny County, Pennsylvania, writ of summons filed March 27, 2020

General Nutrition Corporation v. A&N Vitamins, Inc., Arshad A. Rajper, and Nawshaba Arshad, GD-20-004612, Court of Common Pleas, Allegheny County, Pennsylvania, writ of summons filed March 27, 2020

General Nutrition Corporation v. Lafayette Nutrition Centers, LLC, Gregory Seabolt, Deborah Jo Seabolt, Scott A. Johnson and Jo Ann Johnson, GD-20-004613, Court of Common Pleas, Allegheny County, Pennsylvania, writ of summons filed March 27, 2020

General Nutrition Corporation v. A&T Nutritional Enterprises, Inc., Alan Castellon, and Tamara Castellon, GD-20-004478, Court of Common Pleas, Allegheny County, Pennsylvania, writ of summons filed March 25, 2020

General Nutrition Corporation v. Frank O. Ejedoghaobi, Jude N. Ejedoghaobi, Olha Ejedoghaobi, and Juliana N. Ejedoghaobi, GD-20-004476, Court of Common Pleas, Allegheny County, Pennsylvania, writ of summons filed March 25, 2020

ITEM 4

BANKRUPTCY

On June 23, 2020, our predecessor, General Nutrition Corporation (the former franchisor) and 16 affiliated companies each filed a voluntary petition for relief under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. The case number and name of each debtor is as follows:

20-11662	GNC Holdings, Inc.
20-11663	GNC Parent LLC
20-11664	GNC Corporation
20-11665	General Nutrition Centers, Inc.
20-11666	General Nutrition Corporation
20-11667	General Nutrition Investment Company
20-11668	Lucky Oldco Corporation

20-11669	GNC Funding, Inc.
20-11670	GNC International Holdings, Inc.
20-11671	GNC China Holdco LLC
20-11672	GNC Headquarters LLC
20-11673	Gustine Sixth Avenue Associates, Ltd.
20-11674	GNC Canada Holdings, Inc.
20-11675	General Nutrition Centres Company
20-11676	GNC Government Services, LLC
20-11677	GNC Puerto Rico Holdings, Inc.
20-11678	GNC Puerto Rico, LLC

The address and principal place of business of each of the above debtors is 300 Sixth Avenue, Pittsburgh, Pennsylvania 15222. The cases are being jointly administered under In re: GNC HOLDINGS, INC., et al., Debtors, Chapter 11, United States Bankruptcy Court, District of Delaware, Case No. 20-11662 (KBO). After the initial petitions were filed, the debtors continued to operate their business and manage their assets as debtors-in-possession under bankruptcy court supervision. The debtors pursued either confirmation of a standalone plan of reorganization or consummation of a sale of assets to a third party. On September 18, 2020, the bankruptcy court entered an order approving the sale of substantially all of the assets of debtors to Harbin Pharmaceutical Group Holding Co., Ltd. (“Harbin”), our parent company. The closing of the sale occurred on October 7, 2020. On October 14, 2020, the bankruptcy court entered an order confirming the debtors’ plan of reorganization, which restructured the rights of creditors by providing for certain payments and discharged their claims. On October 30, 2020, the plan became effective.

On June 24, 2020, the above debtors obtained an order from the Ontario (Canada) Superior Court of Justice granting a stay of proceedings in respect of the debtors and their Canadian property and business, pending hearing of the debtors’ application under Part IV of the Canadian Companies Creditors’ Arrangement Act, R.S.C. 1985, c. C-36, as amended (the “CCAA”) to the court to recognize the Chapter 11 proceedings in the U.S. On June 29, 2020, the court granted the recognition orders and an additional order that recognized Canadian store closings pursuant to the Chapter 11 proceedings in the U.S. On October 30, 2020, the Canadian information officer appointed by the court received confirmation of the effective date of debtors’ plan of reorganization, and the information officer filed a certificate which terminated the CCAA recognition proceedings.

ITEM 5

INITIAL FEES

INITIAL FRANCHISE FEE

Before you are awarded a franchise for a GNC Store, you must sign a Franchise Agreement with us and pay us an initial franchise fee. The initial franchise fee is payable in a lump sum and is fully earned when the Franchise Agreement is signed. The initial franchise fee for a GNC Store varies according to the type of franchise you purchase and is shown in the table below. Depending on the type of franchise you are awarded, other initial fees that you must pay to us before you open your Store are also described in this Item.

Type of Franchise	Initial Franchise Fee
New Franchise Store	
– If awarded to a New Franchisee	\$20,000
– If awarded to an Existing Franchisee (<i>See Note 1</i>)	\$15,000
– If awarded to an Employee (<i>See Note 2</i>)	\$15,000
Conversion Store	
– If awarded to a New Franchisee	\$20,000
– If awarded to an Existing Franchisee (<i>See Note 1</i>)	\$15,000
– If awarded to an Employee (<i>See Note 2</i>)	\$15,000
GNC Smoothie Bar	\$1,000

Notes to Table:

1. You must be a current franchisee in good standing or have a controlling interest in a corporation, company or partnership that is a franchisee in good standing. “Good standing” means, among other criteria, that the existing franchisee is not in default under any existing agreement between it and us or our affiliates, and does not have a past-due accounts receivable (A/R) balance in any Store, including affiliated Stores.
2. You must have been an employee of ours full-time for at least 12 months or part-time for at least 24 months prior to the date you execute the Franchise Agreement.
3. If you are leasing your location, and the term of the lease is shorter than the 5-year term of your Franchise Agreement, then we may (but are not obligated to) charge a pro-rated initial franchise fee (or renewal fee) in order to match the term of your Franchise Agreement with the term of your lease.

AREA DEVELOPMENT FEE

Under the Development Agreement, you will obtain the right to develop and open an agreed upon number of GNC Stores, provided you do so in accordance with the specified Development Schedule. You must open a minimum of two GNC stores under the Development Agreement. You must pay us a development fee (“Development Fee”) equal to the sum of the following: (i) a development rights fee for the Development Area (which will be determined by us and will vary depending on the location of the Development Area and other factors we deem relevant), (ii) a fee equal to the applicable initial franchise fee shown in the table above for the first GNC Store you agree to develop and open, and (iii) a fee equal to fifty percent (50%) of the total initial franchise fees for the remaining GNC Stores required to be developed

and opened during the term of the Development Agreement. The Development Fee is payable in a lump sum upon execution of the Development Agreement and is fully earned when the Development Agreement is signed. We have no intention, now or in the future, of reducing the Development Fee for any franchisee, although we reserve the right to do so in our sole discretion on a case-by-case basis. The initial franchise fee for each GNC Store that you develop and open under the Development Agreement will be paid by you in addition to the Development Fee; provided, that the fees paid pursuant to (ii) and (iii) above will be credited toward the initial franchise fees due for the Stores as long as you develop and open the Stores in accordance with the terms of the Development Agreement (the credit will be in an amount equal to 100% of the initial franchise fee due for the first Store, and 50% of the initial franchise fee due for each remaining Store). The remainder of the initial franchise fee due for each GNC Store shall be immediately due and payable upon execution of the Franchise Agreement for that GNC Store. In no event will the sum of all credits received by you exceed the total portion of the Development Fee in (ii) and (iii) above. If a Store is not established in accordance with the Development Agreement and your Development Schedule, the portion of the Development Fee that would have otherwise been credited towards payment of the initial franchise fee for that Store will be forfeited and retained by us. If, for any reason, the Development Agreement terminates before any portion of the Development Fee has been applied to the initial franchise fees, we will retain the unapplied portion of the Development Fee to compensate us for our time, effort and foregone opportunities. We reserve the right to reduce the Development Fee for our existing franchisees and employees in accord with the table above.

OTHER INITIAL FEES

If you are a new or existing franchisee, we may require you to pay us a franchise security deposit in the amount of \$2,500, which will be held by us until the expiration or termination of the Franchise Agreement, in which event we will apply it against any outstanding payment obligations under the Franchise Agreement or any related agreement, and return any remaining balance to you within 60 days following expiration or termination. We are not required to pay you interest on the security deposit. If you enter into a renewal Franchise Agreement, and you have previously paid this security deposit, we will roll over the deposit to your renewal Franchise Agreement.

You will be responsible for the construction costs for your Store, which will vary depending on, among other factors, the size of the Store and the condition of the space. We have provided estimated equipment, signage, fixtures, and other construction costs that you must pay to us in Item 7 of this disclosure document. We estimate equipment costs that you must pay to us to be \$3,000 to \$7,000 for both New Franchise and Conversion Stores. We estimate signage costs that you must pay to us to be \$0 to \$20,000 for both New Franchise Stores and Conversion Stores. We estimate fixture costs that you must pay to us to be \$7,500 to \$43,000 for a New Franchise Store and \$0 to \$43,000 for a Conversion Store. If you engage us for construction management for your Store, we estimate construction costs that you must pay to us to be \$12,000 to \$132,000 for a New Franchise Store. We estimate other Store costs that you must pay to us for a Conversion Store to be \$35,000 to \$186,000, which represents the amount we will charge you for the assets (including goodwill) of the Store, which amount will vary depending on the location of the Store and the value that we place on the assets and the Store (See Item 7).

In addition, you must acquire inventory from us for your Store, which costs \$85,000 for a New Franchise Store and between \$31,000 and \$113,000 for a Conversion Store. For a New Franchise Store, you must pay to us a Project Management Fee of \$5,000 for non-stamped architectural drawings and permitting for a standard GNC Store design. For a New Franchise Store, if you desire to engage us for construction management for your Store, you must pay us an additional \$5,000 fee for oversight of all procurement and construction management. See Items 6 and 7 for more information regarding fees and expenses.

Currently, we are the only person that can provide equipment, fixtures, signage and inventory, so you must purchase these things from us. Except as described below, all of the costs, expenses and fees described in this Item are non-refundable. Except for the initial franchise fee described in the table above and a certain portion of the construction costs (which you must pay at the time you sign the Franchise Agreement), these other costs, expenses and fees are generally not billed to you until the Store has been constructed, although we may require you, in our discretion, to pay all or a portion of these costs, expenses and fees up front, or in the form of progress payments during the construction process.

OTHER INITIAL FEES FOR A GNC SMOOTHIE BAR

If we allow you to include a GNC Smoothie Bar, you must also purchase from us a refrigerator or cooler, 2 freezers (front and back), ice cube maker and filter, and at least 2 blending stations. The estimated cost of these items is \$6,750 to \$12,000, not including shipping. You must also purchase from us signage for the GNC Smoothie Bar, the estimated cost of which is \$580 to \$2,000, and fixtures for the GNC Smoothie Bar, the estimated cost of which is \$5,000 to \$18,000. In addition, you must purchase from us special inventory for the GNC Smoothie Bar, the estimated cost of which is \$1,600 to \$2,000. We will construct the GNC Smoothie Bar at your expense, the estimated cost of which is \$12,000 to \$22,000.

REFUNDS OF THE INITIAL FRANCHISE FEE

Except as described below, the initial franchise fees shown in the table above and the Development Fee described above are deemed fully earned upon execution of the Franchise Agreement or Development Agreement in consideration of the granting of the franchise and/or development rights, and are not refundable. If your Franchise Agreement terminates during the Pre-Opening Period (period starting on the Franchise Agreement date and ending on the earlier of 160 days following the Franchise Agreement date or Store opening date, or such longer period as we may agree to in our sole discretion) because of the franchisee's death, if the franchisee is a natural person, we will refund the initial franchise fee (including the initial franchise fee for a GNC Smoothie Bar, if applicable) for that Store. Generally, the other fees, costs and expenses described in this Item are non-refundable, but we may, in our sole discretion, refund some or all of these amounts to you if your Franchise Agreement terminates during the Pre-Opening Period because of the death of the franchisee, if the franchisee is a natural person.

We reserve the right to offer special incentive programs at any time which may decrease any of the fees listed in this Item. We may alter or discontinue these programs at any time at our sole discretion without notice to you. We are a member of the International Franchise Association and participate in the International Franchise Association's VetFran Program, which provides special incentives to qualified veterans. We offer a special incentive program for U.S. military veterans purchasing a New Franchise Store or Conversion Store. Under this program, we offer honorably discharged veterans a \$15,000 initial franchise fee.

ITEM 6

OTHER FEES (1)

(Column 1) Type of fee	(Column 2) Amount	(Column 3) Due Date	(Column 4) Remarks
Royalty (2)	6% of total gross sales (including GNC Smoothie Bar gross sales, if applicable)	Monthly	Gross sales include all revenue from the franchise location. Gross sales do not include sales tax or substantiated refunds in the ordinary course of business.
National Advertising (3)	3% of total gross sales (including GNC Smoothie Bar gross sales, if applicable)	Same as Royalty fee	<i>See Note 3.</i>
Transfer Fee—Franchise Agreement (4)	Transfer fee not to exceed then-current undiscounted initial franchise fee for new franchisees for a new Store, except that the fee will be : 1. \$1,000 if you transfer all or a controlling interest in your franchise to an entity that you own (or that is owned by, or under the same ownership as, the existing franchisee), or if the transfer is to your immediate family member; or 2. \$2,500 if the transfer is of less than 50% of your ownership interest in the franchise or the existing franchisee	At the time a signed Franchise Agreement is returned to us, or if a Franchise Agreement is not signed in connection with the transfer, at the time of transfer	Payable when you sell your franchised business or otherwise complete a transfer, which you may only do with our prior consent.
Transfer Fee—Development Agreement	\$10,000	Upon a permitted assignment of the Development Agreement	Payable when you transfer your development agreement, which you may only do with our prior consent.

(Column 1) Type of fee	(Column 2) Amount	(Column 3) Due Date	(Column 4) Remarks
Franchise Store Relocation Fee	\$10,000 or such greater amount as we may determine from time to time, to cover our administrative and other costs in processing the relocation	Payable upon the permitted relocation of your GNC store	You may request to relocate your GNC store if you cannot continue to operate due to an act of God (fire, flood, earthquake) or extreme hardship. Approval of a relocation is in our sole discretion. We may at times waive this fee on a case-by-case basis if, in our sole discretion, circumstances merit.
Remodeling (5)	\$25,000 to \$150,000	When remodeling is complete, or we may require periodic payments during the remodeling process (which may include payment in stages during the remodeling process)	Once every 5 years, if we determine it is necessary, or periodically and potentially more frequently, as required by the terms of the Franchise Agreement and Store lease. You may be required to remodel the Store, at your expense, at the time of entering into a Franchise Agreement if you franchise a Conversion Store.
Insurance Reimbursement Fee (6)	\$500 per occurrence	Immediately on demand	You pay us.
Late Payment Charges	1 1/2% interest per month on overdue amount	Immediately	This charge applies to all payments you owe us.
Insufficient Funds Fee	\$30 per occurrence	Immediately on demand	Payable if any of your payments to us are not honored by your financial institution.
Store Technology Maintenance (7)	\$75 per month (1 st register) \$25 per month (2 nd register)	Monthly	You pay us.
Network Connection (7)	\$180.00 per month	Monthly	You pay us.

(Column 1) Type of fee	(Column 2) Amount	(Column 3) Due Date	(Column 4) Remarks
Credit Card Processing (EMV, Secure) (7)	\$16.00 per month	Monthly	You pay us.
In-Store Wi-Fi (7)	\$10.50 per month	Monthly	You pay us.
Financial Services (GNFS) (8)	See Note 8 below	Monthly	You pay us.
Rent (9)	\$825 to \$18,433 per month	Monthly (1 st of the month)	You will pay rent to your Landlord.
Franchise Renewal (10)	\$12,500	At least 60 days prior to expiration of then-current term	You pay us. Additionally, we may require you to remodel in connection with the renewal.
Audit	If an audit discloses an understatement of three percent (3%) or more in any report of Gross Sales, you must reimburse us for all costs and expenses of the audit.	Immediately on demand	
Indemnification	Will vary depending on the circumstances	As incurred	You must reimburse us if we are held liable for damages or other expenses related to the operation of your franchise.
Attorneys' Fees and Costs	Will vary depending on the circumstances	As incurred	Payable only if you do not comply with the Franchise Agreement
Liquidated Damages (11)	Will vary depending on the circumstances	Immediately on demand	You pay us.
Default Cure Fee (12)	Up to \$1,000 per occurrence, depending on the infraction	On or before the expiration of the cure period	You pay us.
Annual Inventory Fee (13)	Approximately \$540	Annually	We may require you to conduct an annual physical inventory, which we may perform. If you participate in GNFS, this fee is included in your monthly Financial Services fee. If you do not participate in GNFS, you will be billed for this fee.

(Column 1) Type of fee	(Column 2) Amount	(Column 3) Due Date	(Column 4) Remarks
Non-compliance Management Fee (14)	25% of total gross sales	As incurred and if necessary	Gross sales include all revenue from the franchise location. Gross sales do not include sales tax or substantiated refunds in the ordinary course of business.
Operating Management Fee (15)	\$2,000 per week	As incurred and if necessary	In the event that a franchisee dies or is disabled, we may, in our discretion, operate the Store until such time that a transfer can be completed under the terms of the Franchise Agreement.

Explanatory Notes:

1. Generally, and except as otherwise noted in this Item, all fees are uniformly imposed and are non-refundable. However, from time to time, in special circumstances, we may agree to reduce certain fees for a period of time. These decisions are made on a case-by-case basis. Except for insurance premiums and as otherwise noted in this Item, all fees are payable to, and imposed and collected by, us.
2. You will pay an ongoing royalty fee of 6% of your gross sales.
3. We currently charge an advertising fee of 3% of total gross sales, but we reserve the right to increase or decrease this fee from time to time on thirty (30) days' prior written notice to you. We do not collect or impose advertising fees on behalf of a third party. However, we may elect to have you pay the national advertising fee to an advertising agency which we select.
4. We will not refund a transfer fee unless you do not complete the transfer of your Store or of your interest in franchisee, in the case of a franchisee ownership interest transfer. Generally, we will charge a transfer fee equal to the then-current undiscounted initial franchise fee we charge a new franchisee for a new Store. However, there may be certain circumstances where we charge a reduced transfer fee, such as where a distressed Store is being transferred. You may not transfer a GNC Smoothie Bar separately from your GNC Store. The transfer fee calculation excludes initial franchise fees paid for a GNC Smoothie Bar.
5. If you desire to purchase an existing GNC Store from another GNC franchisee, or if you purchase a Conversion Store, you may be required to remodel the Store. The Franchise Agreement grants us the right to require you to remodel your Store no more than once every 5 years. If we require new fixtures, we estimate that the remodeling cost will be between \$60,000 and \$150,000.
6. You must obtain insurance coverage as specified in Item 8. If you do not obtain the required levels of insurance, we may, at our election, procure such insurance and bill your account for the insurance, together with a fee not to exceed \$500 for our reasonable costs and expenses in acquiring the policy or policies.

7. You must sign the P.O.S. License Agreement which is located in Exhibit I of this disclosure document to receive the POS system. You will be charged Store technology maintenance fees to cover the costs of supporting the system. Maintenance fees cover the actual costs of the system. We derive no profit from maintenance fees. Each year, costs relating to store technology maintenance are subject to re-evaluation in order to determine your monthly POS maintenance fees. We reserve the right to change any or all of these fees and to introduce new fees for additional required services and/or equipment on an annual or more frequent basis.

8. We may (but are not obligated to) provide financial services to you through GNFS. If we choose to provide these services, and you opt to or are required to use them, you will pay us the monthly fee(s) for financial services shown in the following table:

One Store	2-5 Stores	6-9 Stores	10-14 Stores	15+ Stores
\$345	\$320 per Store	\$295 per Store	\$245 per Store	\$220 per Store

You will pay us the fee shown under “One Store,” plus the applicable fee in the other columns for each subsequent Store that you franchise, on a monthly basis. The above amounts include charges for annual physical inventories conducted by our Loss Prevention Department. In addition, if you choose to use our payroll services (provided by a third party), you will also pay a monthly pass-through charge for these services. The fees for these services through GNFS are non-refundable. We reserve the right to change any or all of these fees on an annual or more frequent basis. We also reserve the right, in special circumstances on a case-by-case basis, to reduce these fees for one or more particular franchisees for a period of time. If we are providing the financial services, we reserve the right to discontinue any or all of them at any time for any reason. We additionally reserve the right to charge a monthly service charge up to 10% of the monthly service fee for the month(s) that required financial information is not provided to GNFS by the 25th of the month. We further reserve the right to establish minimum enrollment periods; currently, the opt-out period is December 15th through January 15th for the upcoming year. Currently, we are offering a new opt-in incentive program for new franchisees and for existing franchisees that are currently not using our GNFS financial services. This opt-in program would allow a franchisee to receive an additional 3 months at no charge if the franchisee signs up for GNFS financial services for a 12-month term (the franchisee would receive a total of 15 months of our GNFS financial services). If you choose to opt in and take advantage of the 3 months of GNFS financial services at no charge, you will be billed for the 12-month period, regardless of whether you continue to be enrolled in GNFS financial services. We may modify or discontinue this GNFS incentive program at any time at our discretion.

9. The cost per square foot of commercial space varies considerably depending on the location and market conditions affecting commercial property. However, in general, you must pay base rent, common area maintenance charges and real estate taxes. The table presented below shows an estimated range of annual lease costs based upon the experiences of our franchisees:

	Mall	Strip	Downtown
Base Rent	\$12,000-120,000	\$9,000-136,000	\$25,000-109,000
Common Area Maintenance	\$2,700-58,000	\$200-46,000	\$300-35,000
Real Estate Taxes	\$600-19,000	\$600-31,000	\$4,800-20,000
Other	\$200-3,200	\$100-8,200	\$0-700

Depending on lease requirements, you may also have to pay a rental deposit when the lease begins, in addition to other occupancy costs such as insurance, utilities, promotional fund charges, and merchant's association charges. The expenditure range in the table includes estimated charges for one month for base rent, common area maintenance charges, real estate taxes, and other charges including deposits, utilities and merchant's association charges, and is based upon Stores that have been opened in strip center locations.

10. We will charge you a \$12,500 renewal fee if you enter into a renewal Franchise Agreement. However, there may be circumstances where we charge a reduced renewal fee, such as where we anticipate aligning the franchise renewal term with the existing or future lease agreement term, if less than 5 years are remaining on the lease.

11. Upon termination of the Franchise Agreement due to your default or breach, the Franchise Agreement requires you to pay us, in addition to other amounts owed, liquidated damages in an amount equal to (i) the greater of (a) the average monthly amount of Royalty Fees payable by you to us for the two (2) years immediately preceding the date of termination or (b) the average monthly amount of Royalty Fees payable by you to us for the twelve (12-) month period immediately preceding the date of termination, however, if the Store has not been open for at least twelve (12) months, the average monthly amount of Royalty Fees payable by you to us for the months in which the Store has been open; then (ii) multiplied by the number of months remaining in the then-current term of the Franchise Agreement.

12. If you fail to comply with any of the requirements imposed by the Franchise Agreement, Franchise Operations Manual, or any other written policies or requirements, and it is determined that you are in default of your franchise obligations, you may be required to pay to us a fee of up to \$1,000 per occurrence for our administrative costs associated with managing each default.

13. We may require your Store to have an annual physical inventory, which generally we will conduct. If your Store participates in GNFS, the cost of the annual inventory is included as part of your financial services fees. If your Store does not participate in GNFS, you will generally be billed for the total cost of the physical inventory on an annual basis. We reserve the right to change this fee on an annual or more frequent basis.

14. If you are in default of your franchise obligations and unable to operate your Store to our standards, we may, in our sole discretion, assume operations of the Store for any period of time, and you will be required to pay to us 25% of your total gross sales earned during the period in which we operate the Store, in addition to any other royalties and fees payable to us pursuant to your Franchise Agreement.

15. If you are unable to operate your Store due to death or disability, GNC may, in its sole discretion, assume operations of the Store at a cost of \$2,000 per week until such time that a transfer of the franchise can be completed under the terms of the Franchise Agreement.

ITEM 7

ESTIMATED INITIAL INVESTMENT (1)

YOUR ESTIMATED INITIAL INVESTMENT				
(Column 1) Type of expenditure	(Column 2) Amount	(Column 3) Method of payment	(Column 4) When due	(Column 5) To whom payment is to be made
Initial Franchise Fee New Franchise Store (2) Conversion (3) GNC Smoothie Bar	\$20,000 \$20,000 \$1,000	Lump-sum	Upon signing Franchise Agreement	Us
Security Deposit New Franchise Store (2) Conversion (3)	\$2,500 \$2,500	Lump-sum	Upon signing Franchise Agreement	Us
Equipment (4)(10) POS & Peripherals, POS Secure Payment Terminal/System, and Retail Tablet Computer and Printer GNC Smoothie Bar	\$3,000 to \$7,000 \$1,000 to \$2,000 \$6,750 to \$12,000	Lump-sum	At purchase or as described in the Asset Purchase Agreement	Us (for POS & Peripherals, POS Secure Payment System/Terminal, Retail Tablet and GNC Smoothie Bar) and Third Party (for Computer and Printer)
Signage (5)(10) New Franchise Store Conversion GNC Smoothie Bar	\$0 to \$20,000 \$0 to \$20,000 \$580 to \$2,000	Lump-sum	At purchase or as described in the Asset Purchase Agreement	Us
Fixtures (6)(10) New Franchise Store Conversion GNC Smoothie Bar	\$7,500 to \$43,000 \$0 to \$43,000 \$5,000 to \$18,000	Lump-sum	At purchase or as described in the Asset Purchase Agreement	Us
Construction Costs (7)(10) New Franchise Store GNC Smoothie Bar	\$12,000 to \$132,000 \$12,000 to \$22,000	Lump-sum	At purchase or as described in the Asset Purchase Agreement	Us or a contractor

YOUR ESTIMATED INITIAL INVESTMENT				
(Column 1) Type of expenditure	(Column 2) Amount	(Column 3) Method of payment	(Column 4) When due	(Column 5) To whom payment is to be made
Other Store Costs (8) Conversion	\$35,000 to \$186,000	Lump-sum	At purchase or as described in the Asset Purchase Agreement	Us
Opening Inventory (9)(10) New Franchise Store Conversion GNC Smoothie Bar	\$85,000 \$31,000 to \$113,000 \$1,600 to \$2,000	Lump-sum	At purchase or as described in the Asset Purchase Agreement	Us
Management Fees (11)	\$5,000 to \$10,000	Lump-sum	As Incurred	Us
Utility Security Deposits	\$1,500 to \$3,000 (variable)	As required by third party utility companies	As required by third party utility companies	Utility Companies
Business and Worker's Compensation Insurance (12)	\$1,241 to \$6,789	As specified by Insurer	Before Store opens	Qualified Company or Insurance Broker
Training Expenses (13)	\$1,500 to \$3,000	As Incurred	As Incurred	Airlines, Hotels & Restaurants
Miscellaneous Opening Costs (14)	\$3,000 to \$4,000	As Incurred	As Incurred	Suppliers
Rent/Leasehold Space (15)	\$825 to \$18,433	Monthly	As described in Lease	Landlord
Additional Funds—3 months (16)	\$10,000 to \$30,000	As Incurred	As Incurred	Landlord, Employees, Suppliers
TOTAL (17) New Franchise Store Conversion GNC Smoothie Bar	\$154,066 to \$386,722 \$110,566 to \$458,722 \$26,930 to \$57,000			

Explanatory Notes:

1. Except when specifically indicated in the chart for the particular type of franchise, and except as otherwise indicated in these Explanatory Notes, the amounts in this chart apply to New Franchise Stores and Conversion Stores. The expenditures in the chart that relate specifically to GNC Smoothie Bars are indicated in the chart (these expenditures are in addition to the expenditures for a New Franchise Store or Conversion Store). All expenditures are non-refundable unless specifically noted otherwise.
2. A New Franchise Store may be awarded to a new franchisee, an existing franchisee or an employee of ours pursuant to our employee program (See Item 1 for a description of the employee program).

The initial franchise fee for a New Franchise Store is \$20,000 for a new franchisee. If you are an existing franchisee or an employee of ours, the initial franchise fee is \$15,000 for a New Franchise Store. See Item 5 for the conditions when this fee is refundable. We may also require you to pay us a franchise security deposit in the amount of Two Thousand Five Hundred Dollars (\$2,500). This deposit will be held by us until the expiration or termination of the Franchise Agreement, in which event the deposit will either (i) be returned to you within 60 days after expiration or termination, if you do not have any outstanding payment obligations to us under the Franchise Agreement or related agreement, or (ii) be applied to any outstanding payment obligations to us under the Franchise Agreement or related agreement (and the balance, if any, will be returned to you within 60 days after expiration or termination). We are not obligated to pay you interest on the security deposit.

You must also pay us a Development Fee if you enter into a Development Agreement with us. The Development Fee is equal to the sum of the following: (i) a development rights fee, which will be determined by us and will vary based on the location of the Development Area and other factors we deem relevant, (ii) a fee equal to the applicable initial franchise fee for the first GNC Store you agree to develop, and (iii) a fee equal to 50% of the total initial franchise fees for all of the remaining GNC Stores that you agree to develop. The initial franchise fee for each GNC Store that you develop under the Development Agreement is to be paid in addition to the Development Fee; provided, that the fees paid pursuant to (ii) and (iii) in the preceding sentence will be credited toward the initial franchise fees due for the Stores as long as you develop and open the Stores in accordance with the terms of the Development Agreement (the credit will be in an amount equal to 100% of the initial franchise fee due for the first Store, and 50% of the initial franchise fee due for each remaining Store). The remainder of the initial franchise fee due for each GNC Store shall be immediately due and payable upon execution of the Franchise Agreement for that GNC Store.

3. Conversion Stores may be awarded to new franchisees, existing franchisees or employees of ours pursuant to our employee program. The initial franchise fee for a Conversion Store is \$20,000 for a new franchisee. If you are an existing franchisee or an employee of ours, the initial franchise fee is \$15,000 for a Conversion Store. See Item 5 for the conditions when this fee is refundable. We may also require you to pay us a franchise security deposit in the amount of Two Thousand Five Hundred Dollars (\$2,500). This deposit will be held by us until the expiration or termination of the Franchise Agreement, in which event the deposit will either (i) be returned to you within 60 days after expiration or termination, if you do not have any outstanding payment obligations to us under the Franchise Agreement or any related agreement, or (ii) be applied to any outstanding payment obligations to us under the Franchise Agreement or any related agreement (and the balance, if any, will be returned to you within 60 days after expiration or termination). We are not obligated to pay you interest on the security deposit.
4. The equipment/technology we currently require you to purchase from us is as follows: POS and peripherals, a retail tablet, and a POS secure payment system/terminal. The cost of the system will be at market pricing, and the current cost for this system is approximately \$3,000 to \$7,000 depending upon your register lane count. These costs do not include taxes or shipping charges. Because technology is constantly evolving, your POS system (including the hardware) will be an ongoing investment, and we may require you to upgrade hardware at any time, which we estimate to be every 3-5 years. When discounted pricing can be obtained, we will pass the savings on to you. You must sign the P.O.S. License Agreement located in Exhibit I of this disclosure document, and pay the maintenance fees which are described in Item 6. If we allow you to install a GNC Smoothie Bar in your Store, you must acquire 2 freezers (one for the front, and one for the back room), a refrigerator unit, and ice cube maker and filter, as well as 2 blender stations. These GNC Smoothie Bar equipment costs do not include taxes or shipping charges.

We also require you to purchase a computer and printer so that you may participate in our Franchise Portal, a secure web site that allows you to receive company news; communicate to franchisees electronically; pose questions to us or our affiliates; search on-line libraries for information on products, pricing, marketing and operations; customize and print our newest camera-ready local marketing materials; participate in on-line business building sessions with us, other franchisees, and outside vendors; send messages and information to the Franchise Support Center; train your employees, and other functions we may develop from time to time. We do not charge a fee for the Franchise Portal; however, to participate in the program, you must have access to the Internet. We reserve the right to charge a fee for the Franchise Portal at any time in the future upon notice to you.

5. All GNC Stores are required to have approved exterior signs featuring our trademarks to identify the location. Exterior signage includes, but is not limited to, illuminated channel letters, pylon signs or under canopy signs. We have developed a special interior sign for the GNC Smoothie Bar. Manufacturing and installation of signage must adhere to landlord and local regulations.
6. Fixtures include, but are not limited to, the wall units, cash wrap, gondolas, track lighting and accent lighting. The GNC Smoothie Bar contains a separate cash wrap, lighting and wall unit.
7. You will be required to construct and equip your Store in accordance with our specifications and standards. If you desire to engage us for construction management for your Store, we will supervise the construction of your Store by a contractor approved by us, and you will be charged the actual construction costs. Included in the construction costs are estimated costs to build out the Store, as well as estimated costs for outside firms to prepare architectural, electrical and mechanical drawings that comply with applicable governmental building codes and regulations. The cost will vary depending on the location and condition of the premises, the type of Store you will franchise, the requirements of the landlord for the Store location, and the building code requirements of your area. Shipping and installation costs are included in the construction estimates. Construction includes installation of all the materials to build out the Store such as acoustical ceiling and flooring materials, plumbing, fixtures, HVAC, electrical, and drywall. Other construction costs you may incur include lighting, props (pieces used in Stores for visual effects and decoration), floor (if not already installed, wood flooring or ceramic tile), graphics (interior signage and photos), and miscellaneous items (plexiglass sign holders, etc.). The construction cost of a GNC Smoothie Bar varies according to the location of your GNC Store and the building code requirements of your area.

As-is locations are sites which are leased in their present condition, i.e. "as-is." This might mean that the previous tenant has removed fixtures, etc. Vanilla shell locations are sites where the space may have been prepared by the landlord with electrical service, 2 x 4 light fixtures, 2 x 4 acoustical ceiling tiles, plumbing, drywall and HVAC. Thus, leasing a vanilla shell space will generally decrease your initial investment because the site is ready for the installation of fixtures, flooring, cashwrap and additional electrical items.

8. This estimate for Conversion Stores includes estimated amounts charged for the assets, including goodwill, of the Store. These amounts will vary on a case-by-case basis depending on the Store converted and the value that we or our affiliates place on the assets and the converted Store.
9. Opening inventory includes a supply of inventory items with a wholesale cost of approximately \$85,000 for a New Franchise Store. Your store at all times must maintain its opening order inventory value to ensure an adequate stock of inventory. At a minimum to not be at risk for being in default of your franchise obligations, you are required to maintain at least \$60,000 of inventory at wholesale cost, in an appropriate mix that ensures that the store is at all times fully stocked in

accordance with GNC's merchandising and plan-o-gram guidelines, presents a full display of products to customers, and consists of no more than 10% of non-plan-o-gram products provided that you must otherwise maintain adequate inventory to effectively operate. The estimated initial inventory for a GNC Smoothie Bar includes paper products, fruit, juice, supplements and additives.

10. We may require payments in stages during the construction process for the Store (for the estimated costs of inventory, signage, equipment, fixtures, and construction costs for the Store). For example, we may require 34% of the estimated costs at the time the building permit is received, 33% of the estimated costs at the start of construction, and 33% of the estimated costs when construction is completed.
11. For a New Franchise Store, you must pay to us a Project Management Fee of \$5,000 for non-stamped architectural drawings and permitting for a standard GNC Store design. You will incur additional fees (at cost) for any design and engineering in addition to a standard GNC Store design (for example, the addition of a Smoothie Bar). If you desire to engage us for construction management for your Store, you must pay us an additional \$5,000 fee for oversight of all procurement and construction management. For a Conversion Store, you will not pay these fees. These fees are non-refundable once paid.
12. Business and worker's compensation insurance costs vary depending on the Store location in the United States and whether it is an urban or rural location. Business and worker's compensation insurance costs average approximately \$3,628 per year, but the range is from \$1,241 to \$6,789 per year. These figures are based on numbers provided by Hylant, which is the insurance broker that a majority of our franchisees use. Generally, coastal franchisees and franchisees located in hazard zones (i.e., areas that may be subject to wildfires, hurricanes, flooding, tornadoes, and other hazards) can expect to pay higher premiums. Global or national conditions may cause your insurance costs to be higher. See Item 8 for a more detailed description of our requirements for business and worker's compensation insurance.
13. The cost of initial training is included in your franchise fee; however, you must pay for your lodging, travel and additional expenses incurred by traveling to Pittsburgh, Pennsylvania, where Phase II training is held. See Item 11 for a description of our training requirements.
14. Miscellaneous opening costs include the costs of various supplies, including cleaning supplies, bathroom supplies, office supplies, and other general supplies necessary to operate your Store.
15. The cost per square foot of commercial space varies considerably depending on the location and market conditions affecting commercial property. However, in general, you must pay base rent, common area maintenance charges and real estate taxes. Depending on lease requirements, you may also have to pay a rental deposit when the lease begins, in addition to other occupancy costs such as insurance, utilities, promotional fund charges, and merchant's association charges. The expenditure range for this item includes estimated charges for one month for base rent, common area maintenance charges, real estate taxes, and other charges including deposits, utilities and merchant's association charges, and is based upon Stores that have been opened in strip center locations. Your Store must be at least 1,200 square feet.
16. We have relied on the years of experience that we and our predecessors have had in this business to compile this estimated range for Additional Funds. We have formulated this estimated range based on information from our corporate Stores and from our franchisees. The requirement for Additional Funds varies depending on the type and size of the Store you will open. This is the minimum amount of working capital we recommend you have on reserve to pay for the first three

months of operational expenses, including rent, organizational costs, deposits, business licenses, insurance, replacement of inventory, POS maintenance fees, and salaries when you begin operations. These expenses include payroll costs. These figures are estimates and we cannot guarantee that you will not have additional expenses starting the business. Your costs will depend on factors such as: how much you follow our methods and procedures; your management skill, experience and business acumen; local economic conditions; the local market for our product; the prevailing wage rate; competition; and the sales level the Store reaches during the initial period.

17. We have relied on the years of experience that we and our predecessors have had in this business to compile these estimates. We have also relied on information we have obtained from our franchisees. The cost estimates given in this table are based upon corporate and franchised Stores that have been opened in strip center locations. The figures in this table are approximations only, and may increase or decrease according to, but not limited to, such factors as whether you open your Store in an urban or rural area, whether the Store is in a mall or strip center location, whether the location is leased as-is or in vanilla shell condition, and how rapidly you open your Store. In addition, your total cost will vary according to whether you are an employee, existing franchisee or new franchisee, and the type of franchise you are awarded.

The total figures do not include compensation for your time or labor, nor do they take into account any finance charges or other costs which you may incur to finance all or any portion of your investment. You should review these figures carefully with a business advisor before making any decision to purchase the franchise.

ITEM 8

RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES

REQUIRED PURCHASES AND LEASES

You must install and use in or about the Store only the equipment, furniture, fixtures, graphics, inventory, and other items (collectively "items") we prescribe or approve through the Manuals or otherwise in writing. You must comply with our minimum inventory requirements, and carry and offer for sale the quality and brand of vitamin and mineral supplements, including GNC Brand Supplements, and all other products which we may specify in the Manuals or otherwise in writing. You must not offer or sell any product of any kind or character without our express prior written consent. We may approve or disapprove items at any time and for any reason, and if a product is disapproved by us or any law, statute or regulation, you must discontinue that product (whether or not previously authorized by us) promptly, upon notice from us.

In evaluating products, among the many factors we may consider are a product's safety, specifications, consumer demand, efficacy, reputation, manufacturer, prominence in the market, competitive position, availability to all GNC Stores, price, profit margins, and competitiveness with other products we sell or approve. We also will consider whether a product fits within our current or potential marketing and merchandising programs and other business factors. We have no duty or obligation to approve a product, even if it reasonably satisfies all of these criteria.

The following is a list of items we require you to purchase, either from us or approved suppliers or under our specifications, in order to establish and/or operate your franchise. Currently, we are the only approved supplier of your POS and peripherals, retail tablet, and POS secure payment system/terminal; inventory; and equipment, fixtures, signage, and materials for construction and operation of your Store.

Equipment/Technology. You must purchase from us a POS and peripherals, a retail tablet, and our POS secure payment system/terminal. The package is custom designed to provide GNC Stores with computer assisted product ordering, receiving, transfers and replenishment, price look-up, new item setup, merchandise reporting, communication with us related to products and the provision of financial information, as well as assisting you in recording normal sales transactions. You are required to have a separate computer and printer that meets our minimum specifications to access relevant franchisee information and reporting. If we allow you to install a GNC Smoothie Bar, you must also purchase a refrigerator or cooler, 2 freezers (front and back), ice cube maker and filter and at least 2 blending stations. The Smoothie Bar Plan-O-Gram is attached as Supplement B to the Smoothie Bar Addendum at the end of the Franchise Agreement.

Inventory. You must purchase from us or an approved supplier the products set forth in our current Inventory Plan. The Inventory Plan sets forth the required Store layout and design and provides for the types of products you must carry, including specific GNC and non-GNC brand products. You may also offer and sell any of the other lines of approved merchandise categories (which include vitamin and mineral supplements, sports nutrition products, herbs, health foods, natural cosmetics, diet products, physical fitness products and apparel and health management products and services). The Inventory Plan is subject to change periodically at our sole discretion.

We may require you to purchase any or all of the inventory for your Store, including GNC brand products and non-GNC brand products, exclusively from us. We may derive income from these inventory purchases. We also may allow you to purchase approved products from other suppliers and manufacturers we have approved in writing. We currently do not sell perishable goods. However, you may carry perishable goods with our prior written approval according to our guidelines for purchasing, storing, stocking and selling those goods. You may only purchase those food products which we have approved from suppliers and manufacturers approved by us. You must notify us of all perishable items which you stock by type and supplier or manufacturer. If we disapprove the items or the supplier or the manufacturer for any reason or no reason, we will notify you and you must immediately cease selling those items or purchasing goods from that supplier or manufacturer.

We are sometimes able to negotiate price reductions from third-party vendors of non-GNC-branded products. When we agree on a price reduction, we generally notify you in writing of the terms and conditions of receiving the reduction.

Store Construction. You must construct and equip your Store in accordance with our specifications and standards. If you desire to engage us for construction management for your Store, we will supervise the construction of your Store by a contractor approved by us, and you will be charged the actual construction costs (*See Item 7*). You may not install or permit others to install, without our prior written consent, any fixtures, furnishings, signs, equipment, or other improvements that we have not previously approved.

Lease. If you lease your space directly from the landlord, you must include certain provisions required by us in your lease. The lease must have a provision which requires the landlord to give us notice of your default; a provision that allows us to enter the premises to take such necessary reasonable actions to protect our Proprietary Marks and the System; and a provision that allows us to enter and take possession of any fixtures, furniture, equipment and inventory in which we have a security interest. In addition, the lease must not include any radius restrictions for GNC Stores, and it must not include any protected territory provisions.

Insurance. You must purchase and maintain, at your expense, adequate insurance coverage which meets the specifications outlined in your Franchise Agreement (or the Manuals) from an approved supplier. The insurance policy or policies must protect you, us and our affiliates, and our and their officers, directors, partners, and employees, against any claims for loss, liability, personal injury, death, property damage, or any expense arising out of your franchised business. All policies must be written by an insurance company satisfactory to us and that has an A.M. Best rating of not less than A-VII. All policies of insurance must be primary and non-contributory to any policies of insurance maintained by us, and must contain a provision requiring 30-days' written notice of cancellation to us. Currently, policies must include, at a minimum (except as additional coverages and higher policy limits may reasonably be specified by us from time to time in the Manuals or otherwise), the following:

- (i) Comprehensive general liability insurance, including product liability, contractual liability, personal and advertising injury, property damage, and auto owned, hired and non-owned vehicles in the amount of:
 - (a) \$2,000,000 per occurrence and aggregate naming us and our affiliates as additional insureds in each such policy or policies; such policies will also apply to vehicles purchased in the name of the business, will include fire/tenant legal liability insurance in an amount not less than \$250,000 and medical payments of \$5,000. All such policies shall provide for waivers of subrogation and be written on an Occurrence Form. If you have multiple locations, the following additional umbrella limits will apply (a per location endorsement will be required so that the general aggregate limit applies separately to each individual location): for 2-5 locations, the minimum umbrella limit is \$2,000,000; for 6-10 locations, the minimum umbrella limit is \$4,000,000; for 11-15 locations, the minimum umbrella limit is \$6,000,000; and for more than 15 locations, the minimum umbrella limit is \$8,000,000; or
 - (b) A primary policy in the amount of \$1,000,000 per occurrence, \$2,000,000 aggregate, with an excess policy in the amount of \$1,000,000, naming us and our affiliates as additional insureds in each such policy or policies; such policies will also apply to vehicles purchased in the name of the business, will include fire/tenant legal liability insurance in an amount not less than \$250,000 and medical payments of \$5,000. All such policies shall provide for waivers of subrogation and be written on an Occurrence Form. If Franchisee has multiple locations, the following additional umbrella limits will apply (a per location endorsement will be required so that the general aggregate limit applies separately to each individual location): for 2-5 locations, the minimum umbrella limit is \$3,000,000; for 6-10 locations, the minimum umbrella limit is \$5,000,000; for 11-15 locations, the minimum umbrella limit is \$7,000,000; and for more than 15 locations, the minimum umbrella limit is \$9,000,000; and
- (ii) Property insurance, written on a special form coverage with primary and excess limits of not less than the full replacement value of your Store(s), their equipment furniture, signs, inventory, and fixtures. The maximum deductible on this policy will be \$10,000; and
- (iii) Business interruption insurance, in an amount equal to the greater of (i) \$250,000, and (ii) your annual Gross Sales for the preceding calendar year. Such policy shall name us as an additional insured. The amount of such policy shall be adjusted on an annual basis to reflect the greater of the two amounts stated above; and

(iv) Such other insurance in the types, amounts and other terms and conditions, as may be required by applicable law or by lease or other relevant contract, including workers' compensation and employer's liability insurance.

Your lease may also impose certain insurance requirements upon you; the more restrictive language will apply (e.g., if higher limits are required by us than by the landlord for a certain type of insurance coverage, our limits will apply for that particular coverage). Your obligation to obtain and maintain these insurance policies will not be affected by any insurance which we may maintain for us or our affiliates. After you obtain the required insurance, and on each policy renewal date, you must promptly give us evidence that you have obtained the required insurance and provide us with proof of payment and, if we request it, copies of all policies and policy amendments. The evidence of insurance must include a statement by the insurer that the policy or policies will not be canceled or materially altered without at least 30 days' prior written notice to us.

If for any reason you fail to procure or maintain the insurance required, we will have the right (but not the obligation) to immediately procure insurance and to charge you with the full cost of that insurance and up to \$500 per location for our reasonable expenses in acquiring the policy or policies. You must pay this amount immediately after we request it. Failure to timely procure and maintain the required insurance is a default under your Franchise Agreement.

We estimate that the required purchases and leases described above represent approximately 95% of the cost of all purchases and leases by you of goods and services in establishing your franchised business. We estimate that your ongoing required purchases or leases required to operate the franchised business will represent approximately 100% of your total purchases or leases.

APPROVAL OF ALTERNATE SUPPLIERS AND VENDORS

You must purchase or lease all equipment, inventory, fixtures, signage, and other products and materials required for the operation of your Store from us or suppliers (including distributors, manufacturers, and other sources) which we approve. We may require you to purchase any or all of the foregoing items exclusively from us, in our sole discretion. None of our officers owns an interest in any of our approved third-party suppliers. We may approve or disapprove any supplier (including proposed or existing suppliers) at any time for any reason.

In evaluating a supplier or proposed supplier, among the many factors we may consider are the criteria we use to evaluate products; the supplier's financial capacity; the supplier's ability and willingness to supply all GNC Stores and provide indemnification and insurance to protect us and our franchisees against claims; the quality of its production facilities; frequency of deliveries; reputation; competitive position vis-à-vis us and our affiliates; the number and type of claims made against the supplier; its willingness to promote and support us and our franchisees and other business factors. We have no duty or obligation to approve a supplier or to continue to approve a supplier even if the supplier satisfies all of these criteria.

In evaluating products from third party suppliers, among the many factors we may consider are a product's safety, specifications, consumer demand, efficacy, prominence in the market, competitive position, availability to all GNC Stores, price, profit margin and competitiveness with other products we sell or approve. We have no duty or obligation to approve a product or to continue to approve a product, even if it reasonably satisfies all of these criteria. Generally, we will make our criteria for approving suppliers and products available to franchisees.

If you desire to purchase any items from a then-unapproved supplier, you may submit to us a written request for approval. We may condition our consideration of a supplier upon, among other things, our representatives personally inspecting the proposed supplier's facilities and upon our testing samples of the product supplied by the proposed supplier. We may impose a charge to test or inspect the products and the proposed suppliers' facilities. We reserve the right to grant and to revoke our approval of any supplier or any product at any time for any reason. There is no set time frame within which we must approve a proposed supplier or product, but we generally make approval decisions soon after you make the request.

ISSUANCE AND MODIFICATION OF SPECIFICATIONS

To ensure a uniform image and uniform quality of products and services throughout the GNC System, you must strictly conform to our currently or later prescribed methods, standards, and specifications. We formulate standards and specifications based upon what we, in our subjective opinion, determine is best to further our mission statement. Our methods, standards and specifications are found in the Manuals or otherwise in writing and are issued to our franchisees and, as applicable, to our approved suppliers. You must not use or sell products, materials, fixtures, equipment, supplies, forms, and other items which we either have not expressly approved in writing or which do not conform to our written standards and specifications.

REVENUE DERIVED FROM REQUIRED PURCHASES OR LEASES

We and our affiliates may derive revenues or other material consideration as a result of required purchases or leases by franchisees. If you convert a GNC Store owned by us to a franchised GNC Store, we will sell you the Store at net book value plus a mark-up. In addition, we may sell you GNC brand products at a marked-up price. We negotiate group arrangements for business services such as health insurance and bank credit-card processing and make those arrangements available to you to contract directly with the provider; however, we currently derive no profit from those arrangements. Neither we nor our affiliates currently receive payments from suppliers or manufacturers on account of transactions with franchisees. We reserve the right to enter into arrangements from which we or our affiliates may receive payments, rebates, discounts or other amounts from suppliers, manufacturers or other parties based upon purchases or leases by franchisees and to use any payments, rebates, discounts or other amounts received by us from suppliers, manufacturers or other parties in connection with those arrangements without restriction. We are not required to give you an accounting of those payments, rebates, discounts or other amounts or to share the benefit of them with you or other franchisees. Any such amounts and benefits shall be kept by us as compensation for locating and negotiating with suppliers, manufacturers, and other parties for you and other franchisees. We do not provide material benefits to franchisees (for example, renewal of existing franchises or granting of additional franchises) based on their use of designated or approved suppliers. There are currently no purchasing or distribution cooperatives within our franchise system.

As included in our audited financial statements attached as Exhibit L-1, our total revenue for the year ending December 31, 2020 was \$320,488,359 (Note: this is our total revenue from August 17, 2020 (our inception date) through December 31, 2020). The following is our revenue derived from required purchases and leases by franchisees for the period from August 17, 2020 (our inception date) through December 31, 2020: \$39,008,994 from the sale of inventory products; \$81,052 from the sale of equipment, fixtures and graphics and construction handling fees; and \$359,083 from POS/communication fees. Revenues from these required purchases and leases by franchisees were 12.3% of our total revenue for the year ending December 31, 2020.

ITEM 9

FRANCHISEE’S OBLIGATIONS

This table lists your principal obligations under the franchise and other agreements. It will help you find more detailed information about your obligations in these agreements and in other items of this disclosure document.

Obligation	Section in franchise or other agreements	Disclosure document item
a. Site selection and acquisition/lease	Sections 6 and 7, and Attachment G – Direct Lease Addendum, Franchise Agreement; Section 3, Smoothie Bar Addendum; Sections 6 and 7, Development Agreement	Items 6, 7, 8 and 11
b. Pre-opening purchases/leases	Sections 4.A., 5, 6, 7, 8, and 9, Franchise Agreement; Sections 2 and 4, Smoothie Bar Addendum; Asset Purchase Agreement; Product Sales Agreement; Sections 6 and 7, Development Agreement	Items 7 and 8
c. Site development and other pre-opening requirements	Sections 5 and 6, Franchise Agreement; Section 2.1, 5, 6 and 7, Development Agreement	Items 6, 7 and 11
d. Initial and ongoing training	Section 10, Franchise Agreement	Items 7, 11 and 15
e. Opening	Sections 2.A. and 5, Franchise Agreement; Section 5, Development Agreement	Items 7 and 11
f. Fees	Sections 4, 6, 8, 16.E., 18.B.(ii)(1), and 19.F., Franchise Agreement; Section 2, Smoothie Bar Addendum; Sections 4 and 11.3(ix), Development Agreement	Items 5 and 6
g. Compliance with standards and policies/operating manuals	Sections 12 and 15, Franchise Agreement; Section 9, Development Agreement	Items 8, 11, 14 and 16
h. Trademarks and proprietary information	Sections 14, 15 and 22.C, Franchise Agreement; Section 4, P.O.S. Program License Agreement; Section 10, Development Agreement	Items 13 and 14
i. Restrictions on products/services offered	Sections 12.B and 12.I, Franchise Agreement	Items 8 and 16
j. Warranty and customer service requirements	Sections 12.J.&K. and 17.D, Franchise Agreement	Item 11
k. Territorial development and sales quotas	Sections 1, 2 and 5, Development Agreement	Items 1, 5, 6 and 12
l. Ongoing product/service purchases	Sections 12.B and 12.H(i), Franchise Agreement	Item 8

Obligation	Section in franchise or other agreements	Disclosure document item
m. Maintenance, appearance, and remodeling requirements	Sections 12.E, 12.F, 19.B and 21.E, Franchise Agreement; Section 7, Development Agreement	Items 7, 11 and 17
n. Insurance	Section 9, Franchise Agreement	Items 6, 7 and 8
o. Advertising	Sections 4.D and 17, Franchise Agreement	Items 6, 7 and 11
p. Indemnification	Section 23.D, Franchise Agreement; Section 5, Asset Purchase and Sale Agreement; Section 23, Development Agreement	Item 6
q. Owner's participation/management/staffing	Section 12.D and 12.K, Franchise Agreement	Items 11 and 15
r. Records and reports	Section 16, Franchise Agreement	Item 6
s. Inspections and audits	Sections 12.I and 16.D, Franchise Agreement	Items 6 and 11
t. Transfer	Section 18, Franchise Agreement; Section 11, Development Agreement	Items 6 and 17
u. Renewal	Section 19, Franchise Agreement	Items 6 and 17
v. Post-termination obligations	Section 21, Franchise Agreement; Section 9, P.O.S. Program License Agreement; Section 12, Development Agreement	Item 17
w. Non-competition covenants	Section 22 and Attachment B, Franchise Agreement; Section 13, Development Agreement	Item 17
x. Dispute resolution	Section 29, Franchise Agreement; Section 20, Development Agreement	Item 17
y. Other—POS, computer and printer and financial services	Sections 12.H(ii) and 16.E, Franchise Agreement	Item 17

ITEM 10
FINANCING

We do not offer direct or indirect financing. We do not guarantee any note, lease or any other obligation you may incur. We do not finance ongoing Store operations, nor do we finance any new or existing franchisees that purchase existing franchised Stores.

SECURITY AGREEMENTS

In the Franchise Agreement and Product Sales Agreement, you grant us a security interest in certain assets of your GNC Store to secure timely payment of amounts due under the Franchise Agreement and related agreements. We may file a UCC-1 financing statement upon execution of the Franchise Agreement and related agreements, giving us a first position security interest in those assets (*See* Franchise Agreement, Section 12.Q. and Product Sales Agreement, Section 2).

SUBORDINATION

If you request us to subordinate our security interest in your fixtures, equipment and inventory as outlined in the Franchise Agreement and Product Sales Agreement, and we approve that request in our sole discretion, we will require you to sign the Subordination Agreement attached in Exhibit M of this disclosure document. In addition to requiring you to sign the Subordination Agreement, we may also lower your credit limit to 50% of your current limit and if you elect, exempt you from GNFS. The decision to subordinate our interest is in our sole discretion, and we may not agree. (See “Revolving Credit Line” below for more information.)

REVOLVING CREDIT LINE

We may in our sole discretion extend credit to qualified franchisees for the ongoing purchase of inventory. The amount of credit you would receive is based upon your creditworthiness as evaluated by us in our sole discretion and whether or not we have subordinated our security interest in your fixtures, furniture, equipment or inventory. We reserve the right to adjust or terminate your credit at any time in our sole discretion. In addition, we reserve the right to place a “credit hold” on product orders, including in situations where you exceed your credit limit, which may result in a delay of the processing of your product order (for more details, you may refer to the Franchise Operations Manual). Furthermore, once the credit limit is reached, or if you are placed on credit hold, subsequent product orders may require payment on a “cash-in-advance” basis. In addition, if you qualify for this program, you must sign the Product Sales Agreement in the form attached as Exhibit G. We may file a UCC financing statement upon execution of the Product Sales Agreement, giving us a first position security interest in your fixtures, equipment and inventory. (Product Sales Agreement, Section 2). If you do not timely pay for your product purchases, we can terminate your Franchise Agreement. (Franchise Agreement, Section 20.B(xi)).

GUARANTEE

We require all of our franchisees and their spouses to personally guarantee that any and all amounts due and owing to us or our affiliates will be paid in accordance with the terms disclosed in our Franchise Agreement and, if applicable, other agreements between the franchisee and us or our affiliates, as we deem necessary for adequate security. If the franchisee is not an individual, all principals of the franchise organization (i.e. persons or partners who sign the Franchise Agreement and in the case of a corporation, partnership or limited liability company, the shareholders, partners, managers or members of that organization), and their spouses, to personally guarantee that any and all amounts due and owing to us or

our affiliates will be paid in accordance with the terms disclosed in our Franchise Agreement and, if applicable, other agreements between the franchisee and us or our affiliates, as we deem necessary for adequate security. This guarantee gives us the right to collect any amounts due us or our affiliates from you personally.

WAIVER OF DEFENSES

The Franchise Agreement, Guarantee, Development Agreement, Product Sales Agreement, and Asset Purchase and Sale Agreement all contain a provision in which you waive the defense of *forum non conveniens*, that is, the claim that the court in which the action is brought is inconvenient or inappropriate, and your right to a jury trial (See Exhibit G, Product Sales Agreement, Sections 7 and 9; Franchise Agreement, Sections 29.D and 29.E; Guarantee, Attachment E to Franchise Agreement, Sections 8 and 9; Development Agreement, Sections 20.4 and 20.5; and Exhibit H, Asset Purchase and Sale Agreement, Section 13.3). The P.O.S. Program License Agreement contains a provision in which you waive your right to a jury trial (See Exhibit I, P.O.S. Program License Agreement, Section 18). Generally, you have the right to a jury trial in civil litigation. The laws of certain states do not permit you to waive your right to a jury trial. The Franchise Agreement, Guarantee, and Product Sales Agreement all contain a confession of judgment provision (See Guarantee, Attachment E to Franchise Agreement, Section 10; Exhibit G, Product Sales Agreement, Section 8; and Franchise Agreement, Section 29.C).

THIRD PARTY FINANCING ARRANGEMENTS

Small Business Administration Program Lending

The U.S. Small Business Administration (“SBA”) provides a number of financial assistance programs for small businesses, including franchise financing. 7(a) loans are the most basic and most common loan of the SBA's business loan programs. SBA loans are not provided by the SBA but rather by lenders that participate with the SBA in the 7(a) loan program. The SBA typically charges a guaranty fee along with other usual and customary lender closing costs associated with providing the loan.

Interest rates are subject to SBA maximums and are tied to a spread over the prime rate, the LIBOR rate, or an optional peg rate. Interest rates may be fixed or variable. Additional and more specific information on the SBA 7(a) and other SBA loan programs and a list of participating lenders can be found at www.sba.gov. However, to the extent that the SBA requires as a condition to any loan that we subordinate our interests to theirs, our decision to do so is in our sole discretion, and we may not agree.

OTHER FINANCING INFORMATION

We are unable to estimate whether you will be able to obtain financing for all or any part of your investment. If you obtain financing from others, we cannot predict the terms of that financing other than as described in this Item 10.

ITEM 11

FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS AND TRAINING

Except as listed below, we are not required to provide you with any assistance.

OBLIGATIONS WE MUST MEET BEFORE YOU OPEN

Before you open your GNC Store, we will:

- 1) Designate your protected territory, if any. (Franchise Agreement - Selected Term Summary)
- 2) If you desire, assist you in selecting a site for your Store. Your Store location must be at least 1,200 square feet. The location must be approved by us. (Franchise Agreement - Section 6)
- 3) Provide you with standard specifications for a typical Store, including fixtures, furnishings, equipment, supplies, forms, inventory, and signs; and where applicable, furnish specifications for exterior work and renovation. (Franchise Agreement - Section 13.A) If we allow you to install a GNC Smoothie Bar, we will provide you the standard specifications for the GNC Smoothie Bar, including fixtures, furnishings, signs, inventory, equipment, supplies and forms. We will also furnish specifications for any exterior work or renovation needed or required by lessor. We reserve the right to charge you a fee for these specifications.
- 4) If you desire, manage the construction of your Store for you at your expense. We will provide directly to you all necessary opening inventory, fixtures, signage and equipment for your Store at your expense. (Franchise Agreement – Section 8 and Development Agreement – Section 7). We will deliver these items to your Store, and your or our contractors will install them. We reserve the right to decline to construct the Store and require you to construct the Store.
- 5) Train you and one other person in our franchise training program. (Franchise Agreement - Section 10.) (See below for a discussion of our training program.)
- 6) Provide you with an initial set of accounting and other administrative forms. (Franchise Agreement - Section 13.C)
- 7) Provide you, on loan, one copy of our Manuals. (Franchise Agreement - Section 13.E) These Manuals contain mandatory and suggested specifications, standards, and procedures. These Manuals are confidential and remain our property. We may modify these Manuals, and you must comply immediately with any modifications (unless we allow a longer time to comply). (Franchise Agreement – Section 15) The table of contents of the Franchise Operations Manual is in Exhibit C.
- 8) For Development Agreements, grant you the right to open a specific number of franchised Stores within a specific geographic area within a specified timeframe, and enter into a Franchise Agreement for each location developed by you. (Development Agreement – Section 1)
- 9) For Development Agreements, furnish to you site selection guidelines, including our minimum standards for locations for the GNC Stores, and such site selection counseling and

assistance as we may deem advisable, and such on-site evaluations as we may deem advisable in response to your requests for site approval. (Development Agreement – Section 8.1)

OBLIGATIONS WE MUST MEET WHILE YOU OPERATE YOUR FRANCHISE

During the operation of your GNC Store, we will:

- 1) Make available to you standard specifications for fixtures, furnishings and signs necessary to operate a typical Store. (Franchise Agreement - Section 13.A)
- 2) Make available at your expense additional training programs and refresher courses that we decide are appropriate. (Franchise Agreement - Section 13.B)
- 3) Periodically prepare and offer to you advertising and promotional materials for the Store. (Franchise Agreement - Section 17.C) You must pay for these advertising and promotional materials.
- 4) Make available to you accounting and other administrative forms at your expense. (Franchise Agreement - Section 13.C). We may (but are not obligated to) provide monthly financial services at your expense. (Franchise Agreement - Section 16.E)
- 5) Provide initial and continuing advisory assistance to assist you in operating the Store, including periodic advice and materials on new sales and marketing developments and operational techniques, and periodic newsletters and bulletins regarding the System. (Franchise Agreement - Section 13.D) You must permit us or our agents to enter your Store at any reasonable time to conduct inspections. (Franchise Agreement - Section 12.I)
- 6) Review and approve advertising which you have submitted to us. (Franchise Agreement - Section 17.F)

ADVERTISING

We have established the National Advertising and Promotional Fund (the “Fund”) to facilitate advertising for the franchise system. We are obligated to maintain and administer the Fund. The Fund is used to meet all costs of maintaining, administering, directing, and preparing advertising and promotional activities. We are responsible for conducting all advertising, promotional and marketing programs for national and regional coverage, and make all decisions regarding concepts, materials and media. We use television, radio and print advertising media to conduct advertising. Media coverage is generally national and regional. We have an in-house marketing department, but we also may use advertising agencies and consultants. We create and distribute the materials you will use for advertising, conduct market research, and organize public relations activities.

All franchisees contribute to the Fund at the same rate, which is currently 3% of total gross sales (although we reserve the right to increase or decrease this fee from time to time on thirty (30) days’ prior written notice to franchisees). GNC Stores owned and operated by us are not required to contribute to the Fund; however, we or our affiliates may in our sole discretion elect to contribute to the Fund. We are not required to make expenditures for any franchisee in proportion to its contribution to the Fund, nor are we required to ensure that any franchisee benefits directly or pro rata from expenditures by the Fund. We are also not required to spend any amount on advertising in your territory or area. We spend the money collected for the Fund for media, direct marketing, in-store marketing, events and promotions and public relations.

The Fund is also used for other marketing programs like updating packaging and conducting market research studies. We do not use the Fund to solicit new franchise sales.

We will generally spend all contributions to the Fund during the fiscal year in which they accrue; however, if excess amounts remain in the Fund at the end of a fiscal year, we roll those amounts over to the following fiscal year. We may prepare an unaudited annual report of the operations and expenditures of the Fund as shown on the books of the Fund at our sole discretion, and if that report is prepared, we will make it available to you.

For our fiscal year 2020 (i.e., August 17, 2020 (our inception date) through December 31, 2020), the percentage of Fund contributions were spent as follows:

Production*	6%
Media placement	38%
Other Marketing	52%
Merchandising	4%
Solicit new franchise sales	0.00%
Total	100.00%**

*Production costs are combined within each category. The “Production” category only includes the cost for producing TV, radio, print, brand videos and other advertising. However, there are production costs associated with other types of advertising as well (e.g., in-store signage, direct mail and packaging), and these costs would be included within the other line items.

**Our franchisees currently pay 3% of their gross sales to us (although we reserve the right to increase or decrease this fee from time to time on thirty (30) days’ prior written notice to franchisees), from which we deduct our administration costs. We spend the money collected for the Fund for media, direct marketing, in-store marketing, events and promotions and public relations. The Fund is also used for other marketing programs like updating packaging and conducting market research studies. We do not use the Fund to solicit new franchise sales.

We must approve in writing any advertising or marketing activities that you conduct or which are conducted on your behalf. You must use only advertising materials prepared by us, or materials which have been approved by us if we have not prepared them. If you do not receive written approval from us within 30 days after we receive the materials, those materials are deemed disapproved.

We have not formed a national advertising council or cooperative to advise us on advertising policies. If one is formed, we will have the power to select and approve the members and to form, change or dissolve the advertising council or cooperative.

TECHNOLOGY

You agree to purchase from us or designated third party vendors such technological devices and systems that we deem necessary from time to time to effectively conduct the operation of Stores under the System. You agree to continually update and use the technology, platforms, devices and systems that we prescribe from time to time in our sole discretion.

Currently, you must purchase a POS system and peripherals, a retail tablet, and a POS secure payment system/terminal, from us. The POS system will keep track of sales, transmit that information to us and gather and summarize data which will allow sales and cost data to be tabulated and reported to us.

We will have independent and unlimited access to this information and data (*See* Item 8). There are no contractual limitations on our right to access this information. The POS system includes intelligent terminals (or other equipment as we may designate), cash drawers, cabling, scanner, pin pad, and power conditioners.

The cost of the POS system will be at market pricing, and the current cost for this system is approximately \$3,000 to \$7,000 depending upon your register lane count (*See* Item 7). These costs do not include taxes or shipping charges. When discounted pricing can be obtained, we will pass the savings on to you.

Because technology is constantly evolving, we will require you to make a continuing investment in Store technology throughout the term of your franchise. You are obligated to properly maintain and upgrade/update the technology within the Store and will be required to replace or update it as determined by us, which we estimate to be at 3-5 year intervals but can occur in lesser time intervals as we deem necessary. The Franchise Agreement does not limit the frequency or cost of this obligation. We do not have any contractual obligation to provide ongoing maintenance, repairs, upgrades, or updates for your Store technology system. If we send you updates, you must install them within 30 days after receipt. You will be charged maintenance fees to cover the costs of supporting the system. Maintenance fees cover the actual costs for maintenance of the system. We derive no profit from maintenance fees. Your cost for maintaining the POS system is approximately \$75 per month for the first register and \$25 per month for an additional register. Maintenance fees for POS communications are currently \$180 per month. Maintenance fees for our POS secure payment system/terminal are currently \$16.00 per month. Your cost for in-Store Wi-Fi is currently \$10.50 per month. Each year, costs relating to your Store technology are subject to re-evaluation in order to determine your monthly technology maintenance fees. We reserve the right to change any or all of these fees on an annual or more frequent basis.

You must sign the P.O.S. License Agreement for the POS system in Exhibit I. The POS system is proprietary, and you may not copy, modify or transfer the program in whole or in part. Furthermore, because of its proprietary nature, upon termination or expiration of your Franchise Agreement, you must return the Store technology equipment and software to us, and we will credit your account for its depreciated value. (*See also* Items 6, 7, 8 and 9 for additional information regarding POS.)

We require you to provide a computer and printer from a third party vendor. The computer should meet current standards for performance, have high speed Internet connectivity, and be Windows-based. The computer must have an operating system of Windows 10 or higher and be capable of handling the Internet.

We also require you to participate in our Franchise Portal. The Franchise Portal gives you free access to a secure web site that allows you to access our confidential Manuals, receive company news and special notifications; communicate to company managers electronically; pose questions to us or our affiliates; search on-line libraries for information on products, pricing, marketing and operations; customize and print our newest camera-ready local marketing materials; participate in on-line business building sessions with us, other franchisees, and outside vendors; send messages and information to the Franchise Support Center; train your employees; and other functions which we may develop from time to time. We do not currently charge a fee for the Franchise Portal, but you must have access to the Internet to participate in the Franchise Portal. We reserve the right to charge a fee for the Franchise Portal at any time in the future upon notice to you. We reserve the right to offer special incentives to the Franchise Portal participants from time to time.

SITE SELECTION

You may propose a site for our consideration. We reserve the right to approve or disapprove any site in our sole discretion. We evaluate potential locations according to a number of factors, including, but not limited to, proximity to existing GNC locations, cost, demographics, visibility, traffic patterns, accessibility, road systems, highways, and natural terrain, which we analyze using our experience and our own subjective judgment. If you desire, we will assist you in seeking potential sites or negotiating the economic terms of your lease. We will not enter into a Franchise Agreement until a site has been approved. If a site has not been approved prior to entering into the Franchise Agreement, we may terminate your Franchise Agreement if we cannot agree with you on a site.

If you enter into a Development Agreement, we must approve the location for each of your future GNC Stores under the Development Agreement and will determine any protected territories for those Stores, and our then-current standards for sites and protected territories will apply for each location (See Item 12 for more information).

We generally do not approve prospective site submissions for franchises in enclosed malls with a total Gross Leasable Area of more than 500,000 square feet, unless you are an existing franchisee opening a new Store inside your protected territory and we approve the location. We franchise open air strip shopping centers that meet our qualifications. You will need approximately 1,200 to 1,500 square feet for the Store.

LEASE

If you do not own the site, and we approve the site as described above, you must negotiate and sign your lease directly with the landlord, subject to our written approval. If you enter into a Development Agreement, we must approve the location for each of your future GNC Stores under the Development Agreement and will determine any protected territories for those Stores, and our then-current standards for sites and protected territories will apply for each location (See Item 12 for more information).

If we approve your site, you must contact the landlord to negotiate the actual lease terms for the location. You must not include any radius restrictions or protected territory language in your lease. The landlord may impose certain requirements in the lease. We strongly recommend that you explain and fully disclose to any prospective landlord that all lease commitments are subject to our prior approval.

When you have concluded your lease negotiations with the landlord, you must submit the written lease to us for approval. Approval of the lease is dependent in part upon whether certain required lease clauses are present. If the prohibited clauses described above are present, or if any required provisions are not present, we will inform you, and you must either re-negotiate with the landlord, or select an alternative location. We must approve your lease in writing, which approval will be in our sole discretion. Silence on our part does not constitute acceptance. If you do not receive our written approval, your lease is deemed rejected. You must provide us with a fully executed lease after the lease has been approved. You acknowledge that time is of the essence, and thus that you must execute a lease for the Store prior to expiration of the Pre-Opening Period or you may be in default under the Franchise Agreement and your Franchise Agreement may be terminated by us.

When your lease has been approved by us, we will begin the initial survey, Store design and permit process. Once your lease is fully executed, you must send a copy of the fully executed lease to us before you can begin construction of your Store. If you engage us to provide construction management for your Store, we will not begin construction until the final version of your lease has been approved by us and we have received a fully-executed copy.

We strongly encourage and recommend that you retain legal counsel to assist you in directly leasing a Store site. We also suggest that you submit your lease to your attorney for review before you execute the lease. All costs associated with the lease negotiations, legal fees, accounting fees, lease review, and Store construction are your sole responsibility and are due and payable by you. We will not guarantee the lease on your behalf. Furthermore, we cannot predict, represent, or warrant success, suitability, or income levels for any location.

GNC Smoothie Bar

If we allow you to install a GNC Smoothie Bar in your new or existing GNC Store, your lease must follow separate site selection requirements. To begin the process, you must execute a GNC Smoothie Site Acceptance Request Form. Upon receipt of that form, we will review, among other things, the square footage of your Store, the provisions of your lease, and whether you are currently in good operational and financial standing. Your GNC Smoothie Bar shall be deemed officially approved when we issue approval in writing. Silence on our part does not constitute acceptance. If you do not receive written approval, your GNC Smoothie Bar is deemed rejected. If you and your Store meet the criteria, we will send you written acceptance and a GNC Smoothie Addendum which is attached to the Franchise Agreement. Upon receipt of the executed Smoothie Addendum, we will begin the construction process. We estimate the construction for a Smoothie Bar is approximately 2 weeks depending upon the length of the permit process and other factors which may be beyond our control.

TABLE OF CONTENTS OF THE FRANCHISE OPERATIONS MANUAL

The table of contents of the version of the Franchise Operations Manual current as of the date of this disclosure document is in Exhibit C. This Manual is used for and applies to all of our franchisees. The number of pages devoted to each subject in this Manual is as follows: 5 pages to Table of Contents; 9 pages to Code of Conduct; 5 pages to Franchise Concept; 17 pages to Operational Support; 32 pages to Business Planning; 16 pages to Administration; 58 pages to Cash Control; 47 pages to Inventory Control; 14 pages to Merchandising; 45 pages to Personnel Management; 11 pages to Customer Service; 30 pages to Legal and Risk Management Information; 30 pages to Loss Prevention; 20 pages to Maintenance and Quality Control; 9 pages to Payment Requirements; 5 pages to Internet Commerce; 5 pages to Transfers; 27 pages to myGNC Rewards; 18 pages to Direct Purchase; 23 pages to Local Marketing, Advertising & Social Media; and 10 pages to Glossary. The total number of pages in this Manual is 436 pages.

LENGTH OF TIME BETWEEN SIGNING OF FRANCHISE AGREEMENT AND OPENING OF STORE

Typically, after you sign the Franchise Agreement or make the first payment of any consideration for the franchise, it will take approximately 160 days for your Store to be ready to open; however, this time frame may vary significantly depending on factors beyond our control, such as whether the strip center or mall is constructed. This time period may decrease if you are awarded a Conversion Store, which is already built and established, or if you participate in one of our special incentive programs. Whether and when your franchise may open for business is dependent upon factors including, but not limited to, the ability to timely obtain a lease for your location, building permits, zoning and local ordinances, weather conditions, shortages, or delayed installation of equipment, fixtures and signs. If you, by your actions or words, evidence an intention to abandon the potential franchise, we have the option to terminate the franchise. If you fail to purchase or obtain an approved lease for an approved site prior to expiration of the Pre-Opening Period, we may terminate the Franchise Agreement.

TRAINING

TRAINING PROGRAM			
Subject	Hours of Classroom Training	Hours of On-The-Job Training	Location
PHASE I:			
Orientation to the Operation of a GNC Store		40	Company-owned Store near your residence
Orientation to the Operation of a GNC Store (in GNC's sole discretion)		16	Franchise Store visits with DFO
PHASE II:			
Introduction to GNC, Visions and Values, and Business Fundamentals	6.5		Pittsburgh, PA
Credit and Collections, Finance, and GNC Financial Services	2.0		Pittsburgh, PA
Construction, Real Estate, and Store Maintenance	2.0		Pittsburgh, PA
Marketing, E-commerce, Social Media, and Events	3.5		Pittsburgh, PA
Merchandising, Quality Control, and Innovation	1.5		Pittsburgh, PA
Recruiting and Training Resources	2.0		Pittsburgh, PA
Insurance, Legal, and Loss Prevention	2.5		Pittsburgh, PA
Franchise Communication Platform	1.5		Pittsburgh, PA
Store Tour	6.5		Pittsburgh, PA
Customer Service/Call Center Tour	1.0		Pittsburgh, PA
GNC Ordering System and Nutrimarket System	2.0		Pittsburgh, PA
POS Register System	3.0		Pittsburgh, PA
Classroom Material Review and Testing	1.0		Pittsburgh, PA
PHASE III:			
Store Opening Assistance		40-56	Franchised Location

You must successfully complete all phases of initial training to our satisfaction to be eligible to open your New Franchise or Conversion Store. If you do not successfully complete any Phase of the training program to our satisfaction, we may require you to repeat it. If you do not successfully complete all Phases of training to our satisfaction, we have the option to terminate your Franchise Agreement.

At least 1 of the signatories to the Franchise Agreement must complete all Phases of training. We reserve the right to require all signatories to attend training, and your Store manager may be required to

complete one or more Phases of training. If you are an existing franchisee, we may choose not to require you to complete all 3 phases of training. We will provide such instructors and training materials for the initial training program as we may deem appropriate.

Our current instructors for our initial training program are listed in the chart attached as Exhibit N to this disclosure document. This chart includes the instructor's length of experience in his or her field of instruction and with us (only experience relevant to the subject taught and our operations is included in the chart). Our instructors that conduct Introduction to GNC, Visions and Values, and Business Fundamentals training have at least 12 years of experience in their fields and have been with us and our predecessor for at least 1 year. Our instructors that conduct Credit and Collections, Finance, and GNC Financial Services training have at least 4 years of experience in their fields and have been with us and our predecessor for at least 2 years. Our instructors that conduct Construction, Real Estate, and Store Maintenance training have at least 6.5 years of experience in their fields and have been with us and our predecessor for at least 3 years. Our instructors that conduct Marketing, E-commerce, Social Media, and Events training have at least 8 years of experience in their fields and have been with us and our predecessor for at least 1.5 years. Our instructors that conduct Merchandising, Quality Control, and Innovation training have at least 18 years of experience in their fields and have been with us and our predecessor for at least 4 years. Our instructors that conduct Recruiting and Training Resources training have at least 8 years of experience in their fields and have been with us and our predecessor for at least 2.5 years. Our instructors that conduct Legal and Loss Prevention training have at least 8 years of experience in their fields and have been with us and our predecessor for at least 4 years. Our instructors that conduct Franchise Communication Platform training have at least 24 years of experience in their fields and have been with us and our predecessor for at least 4 years. Our instructors that conduct Distribution Center and Store Tour training have at least 12 years of experience in their fields and have been with us and our predecessor for at least 12 years. Our instructors that conduct Customer Service/Call Center Tour training have at least 26 years of experience in their fields and have been with us and our predecessor for at least 4.5 years. Our instructors that conduct GNC Ordering System and Nutrimarket System training have at least 6 years of experience in their fields and have been with us and our predecessor for at least 2 years. Our instructors that conduct POS Register System training have at least 3 years of experience in their fields and have been with us and our predecessor for at least 4 years.

The Manuals contain the primary instruction materials for training, in addition to other relevant materials which we will provide during training. The training materials will also consist of checklists, demonstrations, practice and quizzes. The cost of initial training is included in the initial franchise fee, but trainees will be responsible for any and all other expenses incurred by them in connection with the initial training program, including the cost of transportation, lodging, meals, and wages.

Following is a more detailed description of the three phases of our initial training program.

Phase I

To successfully complete Phase I training, you will be required to spend 40 hours of on-the-job training in a company-owned GNC Store and, in our sole discretion, depending on your experience with GNC Store operations, up to 16 hours visiting franchised GNC Stores with your Director of Franchise Operations. This training will provide you with an orientation to the operation of a GNC Store. Before designating the location for Phase I training, we will seek your input, and will attempt to choose one or two locations that we operate taking into account proximity to your residence. You are responsible for all costs you incur to attend this training (*See* Item 7). We offer Phase I training on an as-needed basis. There is no set time frame within which you must complete Phase I training, but you must successfully complete Phase I training before you open your Store. We generally attempt to schedule this training as soon as possible after you sign your Franchise Agreement. An individual may be exempted from Phase I training if he/she

has worked in a company-owned GNC store, and the GNC field team agrees that he/she has demonstrated the necessary understanding, knowledge and skills.

Phase II

Phase II training requires that you attend up to a 5 day classroom training program. Phase II training will take place at our Franchise Support Center in Pittsburgh, Pennsylvania or such other location designated by Franchisor and must be completed prior to the opening of your Store. You are responsible for all costs you incur to attend this training (*See* Item 7). Phase II training topics are listed in the Training Program table above. We reserve the right to change the Phase II training method of delivery, location and topics at any time without notice. Understanding and mastery of the topics reviewed during Phase II training are important indicators of your ability to operate a GNC Store according to our standards. You should expect to attend our sessions, work diligently on all assignments and spend evening hours, if necessary, reviewing and learning the material. A written examination will be given to all prospective franchisees. The exam is a tool for us to determine how much information was retained during Phase II training, and in what areas, if any, you will need additional training. In some cases where performance in training is poor, or exam scores are below 70%, franchisees may be required in our sole discretion to repeat Phase I as well as Phase II training. The need to repeat training may also affect scheduled Store openings and the rights granted in your Franchise Agreement. In addition, if you are an existing franchisee who wishes to exercise the option to renew your Franchise Agreement, we reserve the right to require you to attend Phase II training as a condition of renewal. We generally offer Phase II training every other month throughout the year. There is no set time frame within which you must complete Phase II training, but you must successfully complete Phase II training before you open your Store. We will usually enroll you in the next scheduled Phase II training session that occurs after your Phase I training. We may initially conduct Phase II training using technology if we determine that this is the most efficient manner to conduct the training; you will also be required to attend the next classroom training when scheduled.

Phase III

Phase III Training for a New Franchise Store is an up to 7-day process for a new franchisee, or an up to 5-day process for an existing franchisee, and takes place at the franchisee's Store. This training takes place when the grand opening shipment is scheduled to be received, and includes receiving the initial delivery and setting the Store up for opening. Phase III Training for a Conversion Store for a new or existing franchisee is an up to 5-day process that begins with the scheduled inventory date. A Director of Franchise Operations or one of our other designated representatives will oversee and assist in this process. It is recommended that you have 4-6 people scheduled for the setup of your Store. Our representative will also review your business plan and budget, and complete a checklist to ensure that you are properly trained and ready to operate the Store. We offer this training when you are ready to open the Store, and you must complete this training before you open your Store.

We do not require any additional initial training if you successfully complete Phase I, Phase II and Phase III training. In some cases, we may postpone a Phase of training (or provide an abbreviated training program) and complete the full training at a later date to expedite opening of your Store. At our option, we may require any manager subsequently employed by you to attend and complete to our sole satisfaction our initial training program. We may require that you attend additional training programs or periodic refresher courses at such times and places as we designate while you are a franchisee.

ITEM 12

TERRITORY

DESCRIPTION OF THE TERRITORY GRANTED

Determination of Protected Territory

In the Franchise Agreement, we grant you the right to operate a Store at a specific location once it is approved by us. This is called the “Approved Location.” We will grant you an exclusive territory within a particular radius measured from the public entrance to the Store (not the mall or strip center entrance), referred to as your “Protected Territory,” for a specified period of time (see description below). We reserve certain rights in the Franchise Agreement as explained in this Item 12, but for a specified period of time, we will not establish either a company-owned or franchised GNC Store physically located within your Protected Territory. We reserve the right to reduce or alter the Protected Territory upon any renewal of the franchise or relocation of your franchised GNC Store.

If your Approved Location is located in an enclosed shopping mall, the Protected Territory will generally encompass the shopping mall premises (including the parking lot). If your Approved Location is not located in a shopping mall, the size of your Protected Territory will vary depending on a number of factors, including demographic barriers, market strength measured by various market data profile studies, population density, median income per household, and the categories of products to be offered at your Store, particularly in relation to the competition in the relevant market. Below is a table summarizing the Protected Territory given depending upon the type of Approved Location:

<u>Location Type (1)</u>	<u>Protected Territory (2)</u>	<u>Duration of Exclusivity (4)</u>
Urban	Premises or 1/10 mile (528 feet) to 2/10 mile (1,056 feet)	1 year
Strip Center/Mall	Premises or 1-2 miles (3)	1 year

Notes:

1. Downtown/urban locations are storefront locations within a metropolitan area such as New York City. Strip Center locations are generally open air collections of shops. Mall locations are generally an enclosed collection of shops.
2. For all Approved Locations, the Protected Territory shall be measured based upon a radius extending from the public entrance to the Store (not the mall or strip center entrance). The Protected Territory can vary and will usually be drawn so that it does not include any existing shopping mall if a shopping mall would otherwise be located within the prescribed area of the Protected Territory. However, the Protected Territory specifically excludes existing GNC Stores or locations under franchise, option, license, development or lease obligations or GNC Stores to be opened under any agreement with us or any of our affiliates, which were negotiated before the Store opens. If you have not determined a specific site upon executing the Franchise Agreement, we will determine your Protected Territory upon site selection.

3. Generally, the Protected Territory for an enclosed shopping mall will be the shopping mall premises (including the parking lot). The Protected Territory for a suburban or strip mall location is determined by the population within a 2 mile radius, and generally will be 1 to 2 miles.
4. We will not establish another franchised or company-owned GNC Store physically located within your Protected Territory for this period of time, after which you will generally have a right of first refusal. (see explanation of this right of first refusal below).

Right of First Refusal

Subject to our right in the Franchise Agreement to purchase, merge, acquire or affiliate with another franchise network, chain or business, and to operate, franchise or license those businesses as GNC Stores operating under the Proprietary Marks or other marks, if, after expiration of the protective period set forth in the table above, we identify within your Protected Territory a site for a new GNC Store, we will give you notice of that opportunity, and you will have a right to franchise that location (the “right of first refusal”), if you execute and return a then current form of our Franchise Agreement and disclosure document receipt, pay the initial franchise fee within 30 days of receipt of our notice, and open the Store within the Pre-Opening Period of your Franchise Agreement. If you do not respond within the 30-day notice period, waive your right to open the Store prior to expiration of the 30-day period, or do not open the Store within the Pre-Opening Period, we will have the right to develop and operate the site as a company-owned Store or franchise the site, and your right of first refusal will expire.

Continuation of Protected Territory

Our willingness to continue your Protected Territory under the Franchise Agreement does not depend on whether you achieve a certain sales volume, market penetration, or other contingency; however, if you have not demonstrated the ability to operate a profitable franchise over the term of your Franchise Agreement, which generally means that the gross sales of your Store are not adequate for the Store to “break even” on a profit and loss statement, we may not agree to renew your Franchise Agreement, which means that your Franchise Agreement and Protected Territory would terminate at the end of the then-current term. A Store fails to “break even” if all expenses, when subtracted from the Store’s gross revenue, results in net income of less than zero. (See also Items 5, 6, 7, 8, 10 and 19)

Area Development Agreement

Your Franchise Agreement does not grant the right to acquire or open additional franchised locations. Additional franchised locations may be established if you enter into a Development Agreement with us. We will grant to you an exclusive Development Area, subject to certain rights we reserve in the Development Agreement, within which you will have the right to open a certain number of franchised Stores, provided that you do so within specified time periods. Each new franchised Store opened by you pursuant to the Development Agreement will be the subject of a separate Franchise Agreement on our then-current form. During the term of the Development Agreement, we will not open or establish, or grant any franchisee the right to open or establish, GNC Stores within your Development Area, subject to our right in the Development Agreement to purchase, merge, acquire or affiliate with another franchise network, chain or business, and to operate, franchise or license those businesses as GNC Stores operating under the Proprietary Marks or other marks. You may establish your GNC Stores at any location within the Development Area, provided we consent to the location, which consent may be withheld or granted in our sole discretion; the location is in a state where we are permitted to sell GNC franchises; the location is not located in a territory or location in which any other GNC franchisee has exclusive rights or a right of first refusal; the location would not violate any other protected or restricted territories that we have granted or may in the future grant, such as in connection with a joint venture or Rite Aid or other retailer; and the

location would not violate a radius restriction in any real estate lease. We must approve the location for each of your future GNC Stores under the Development Agreement and will determine any protected territories for those Stores, and our then-current standards for sites and protected territories will apply for each location, which include proximity to other GNC Store locations and potential profitability of the Store based on occupancy and other costs. Generally, we will not enter into a Franchise Agreement until a site has been selected and approved.

Upon the expiration or termination of the Development Agreement, except for the right of first refusal discussed in this paragraph, you will have no further right to construct, own, open, or operate additional franchised Stores which are not, at the time of such termination or expiration, the subject of a then-existing Franchise Agreement with us which is in full force and effect, and we may thereafter construct, own, open, or operate, or license others to construct, own, open, or operate Stores in your Development Area, except within any Protected Territory (during the protective period) previously granted to you pursuant to the terms of then-existing Franchise Agreements between you and us. If, for a period of one year after the expiration of your Development Agreement, we identify within your Development Area a site for a new franchised GNC Store, we will give you notice of that opportunity, and you will have a right to franchise that location, if you execute and return a then current form of our Franchise Agreement and disclosure document receipt, pay the initial franchise fee within 30 days of receipt of our notice, and open the Store within the Pre-Opening Period of your Franchise Agreement. If you do not respond within the 30-day notice period, waive your right to open the Store prior to expiration of the 30-day period, or do not open the Store within the Pre-Opening Period, we will have the right to franchise or otherwise develop the site, and your right of first refusal will expire. This right of first refusal will not apply to sites within the Development Area that we identify to construct and operate as GNC corporate Stores.

RESTRICTIONS UPON SOLICITATION OR ACCEPTANCE OF ORDERS

We do not place restrictions upon any orders you solicit or accept inside your Protected Territory regardless of the type of franchise acquired, as long as the solicitation meets the criteria outlined in Section 17, "Advertising" of your Franchise Agreement, and the solicitation does not violate the Franchise Agreement. In addition, we reserve the right to solicit or accept orders for products inside your Protected Territory. Further, in our Franchise Agreement, we reserve the right to directly market products, which may include products under the same brands that you sell. Direct marketing includes, but is not limited to, mail-order catalogues, telemarketing and the Internet.

RELOCATION OF YOUR FRANCHISE

If you cannot continue to operate your GNC franchise due to an act of God (including but not limited to fire, flood, or earthquake) or due to extreme hardship or due to other circumstances approved by us in our sole discretion, we may give you permission to relocate your Store at our sole discretion, provided that we may reduce, alter, or eliminate the Protected Territory. You must obtain our prior written approval before you can relocate your franchise, and you and your principals must sign a general release in the form prescribed by us and pay the applicable relocation fee (See Item 6).

INTERNET AND DIRECT MARKETING

Your franchise is limited to the operation of a GNC Store for retail sales only at the Approved Location. You may not use any alternative distribution channels (other than programs we may approve in our sole discretion) to make sales outside or inside your Protected Territory, including, without limitation, operating or using a telemarketing, Internet, mail order, direct mail, catalog, wholesale, distribution, direct sales, export or similar business or any other channel of distribution which permits customers to purchase and receive products or services without being present at the Approved Location (See Item 16). We may

permit you to maintain a social media presence for your Store, provided that you, and your affiliates, employees, and store associates comply at all times with any requirements and guidelines established by us regarding social media accounts.

We and our affiliates may sell products, including GNC Brand Supplements, within your Protected Territory or Development Area through any other channel of distribution. We or our affiliates may conduct a telemarketing, Internet or any other electronic media, mail order, direct mail, catalog, wholesale, distribution, direct sales, export or similar business, which may sell, among other things, goods and services under any proprietary marks, including GNC Brand Supplements; and may sell and distribute to other unaffiliated retailers, such as drug stores, mass merchandisers and supermarkets, goods and services under any proprietary marks, including GNC Brand Supplements. These businesses may make sales to customers in your Protected Territory or Development Area, and they may be located in your Protected Territory or Development Area. We are not required to pay you any compensation for soliciting or accepting orders from inside your Protected Territory or Development Area.

We and/or our affiliates own and operate the Internet site GNC.com. Additionally, our products, including GNC Brand Supplements, may be sold on various third-party Internet sites, including, but not limited to, Riteaid.com, Amazon.com, DicksSportingGoods.com, Walmart.com, and SamsClub.com. These Internet sites will enable customers to purchase vitamin and mineral supplements, sports nutrition products, diet and energy products, herbal supplements, health and beauty products, health care products, and related products currently available in retail GNC Stores, including GNC Brand Supplements, as well as provide free on-line information about health and nutrition. The products offered on these Internet sites may be the same or similar to those sold by you and may be offered at varying prices. We are not required to pay you any compensation for revenues derived from these Internet sites.

OUR RIGHT TO ESTABLISH OTHER FRANCHISES OR COMPANY-OWNED OUTLETS AND OTHER CHANNELS OF DISTRIBUTION USING THE PROPRIETARY MARKS

Our Proprietary Marks include any names, registered trademarks, logos and other commercial symbols used to identify GNC Stores or GNC Brand Supplements.

We and our affiliates retain all rights not specifically granted to you in the Franchise Agreement or Development Agreement, including, among others, to operate, or grant a license for the operation of, a GNC Store, kiosk or other outlet using the System and/or the Proprietary Marks at any location outside your Protected Territory or Development Area, regardless of the proximity of any of those locations to your Protected Territory or Development Area; to operate, or grant a license for the operation of, a kiosk or outlet (other than a franchised or company-owned GNC Store physically located within your Protected Territory or Development Area during your protective period) using GNC Brand Supplements and/or any or all of the Proprietary Marks at any location within or outside of your Protected Territory or Development Area, regardless of the proximity of any of those locations to any Approved Location; and to relocate GNC Stores (whether franchised or company-owned) open and operating within your Protected Territory as of your store opening date to a different location within your Protected Territory at any time during the term of your Franchise Agreement (including during the protective period under the Franchise Agreement), even if the relocated GNC Store is then closer than before in proximity to your GNC Store(s).

We and our affiliates also retain the rights to give, sell, promote, advertise and/or distribute, directly or indirectly (and to license others to give, sell, promote, advertise and/or distribute, directly or indirectly) any goods, products or services (including GNC Brand Supplements), by any other means (including direct or indirect sales, electronic communications, Internet, world wide web, websites, electronic pages, interactive electronic media, shopping networks, direct mail, mail order, catalog sales and any other method of sale or distribution which now exists or which may in the future exist) to any business, distributor,

wholesaler, retailer, establishment, organization, club, outlet, individual consumer, or customer at any location. These other points of sale may be located in your Protected Territory or Development Area, and the goods, products or services may be sold to customers located in your Protected Territory or Development Area. We are not required to pay you any compensation for soliciting or accepting orders from inside your Protected Territory or Development Area.

We and our affiliates also retain the right to purchase, merge, acquire or affiliate with an existing competitive or noncompetitive franchise network, chain or any other business regardless of the location of that chain's or business' facilities, and to operate, franchise or license those businesses and/or facilities as GNC Stores operating under the Proprietary Marks or any other marks; provided, that we will not operate, franchise or license such businesses as GNC Stores operating under the Proprietary Marks within your Protected Territory during your protective period.

We may pursue and enter into wholesaling or distribution relationships with other third-party retail stores, which stores may be located within your Protected Territory, and which stores may offer for sale the same or similar products offered by you, including GNC Brand Supplements, at varying prices.

We currently have an agreement with Rite Aid Corporation that allows it to offer and sell GNC brand products and services in Rite Aid stores. These Rite Aid stores are owned and operated by Rite Aid and are staffed by Rite Aid employees. We wholesale GNC brand products to Rite Aid to sell in these stores, and Rite Aid determines how to stock and display these products. Most of these stores target the mass-market consumer in locations that are primarily freestanding (as opposed to mall or strip centers where our franchisees are usually located). In addition, these Rite Aid stores may be located within your Protected Territory. We are also the exclusive supplier of Rite Aid's private label vitamins and nutritional supplements, which may be similar to the products offered by you.

We also currently wholesale a line of GNC branded dietary supplements formulated for dogs and cats to PetSmart for sale in their stores. These PetSmart stores are owned and operated by PetSmart and are staffed by PetSmart employees. PetSmart determines how to stock and display these supplements. This line is manufactured exclusively for PetSmart and is currently available for sale at PetSmart locations, from the PetSmart web site, at GNC Store locations, and from the GNC website. These supplements will be sold at PetSmart stores that may be located within your Protected Territory.

Select GNC-branded products and private-label GNC products are also currently offered and sold at Walmart and Sam's Club locations, which may be the same or similar to products offered by you. These locations may be located within your Protected Territory.

OUR RIGHT TO ESTABLISH COMPANY-OWNED OR FRANCHISED STORES AND OTHER CHANNELS OF DISTRIBUTION UNDER DIFFERENT TRADEMARKS

We and our affiliates retain the rights to establish and operate or license any other person or entity to establish and operate retail stores, outlets or kiosks which sell or distribute similar products or services under a trademark or trade name different from our Proprietary Marks (the "Non-GNC Outlets") inside or outside your Protected Territory or Development Area. These Non-GNC Outlets may sell or lease the same or similar products or services as your Store. We and our affiliates also reserve the right to operate Non-GNC Outlets that may be acquired and converted after a transition period to GNC franchise or company-owned Stores. These Non-GNC Outlets may carry products the same as or similar to those offered by a franchisee, such as vitamins, sports nutrition products, and health foods. We and our affiliates may manufacture and distribute products to Non-GNC Outlets owned by us or our affiliates. Subject to our right in the Franchise Agreement and Development Agreement to purchase, merge, acquire or affiliate with another franchise network, chain or business, and to operate, franchise or license those businesses as GNC

Stores operating under the Proprietary Marks or other marks, if a Non-GNC Outlet owned by us or our affiliates is opened in your Development Area or your Protected Territory after your franchised Store opens, the Non-GNC Outlet may offer products that have names proprietary to us, but they will not offer GNC Brand Supplements. However, if an existing Non-GNC Outlet owned by us or our affiliates is already open and operating before you open your Store(s), the Non-GNC Outlet may offer GNC Brand Supplements. We may share corporate and field support personnel with the Non-GNC Outlets and conduct training for the Non-GNC Outlets at the same facility in Pittsburgh, Pennsylvania or at separate facilities. We do not currently anticipate any conflict between the systems for our support, customers, or territory. We are not required to pay you any compensation for soliciting or accepting orders from inside your Protected Territory or Development Area.

ITEM 13

TRADEMARKS

PRINCIPAL REGISTERED TRADEMARKS

The Franchise Agreement grants you a license to use our principal trademarks and service marks described in the chart below.

MARK	REGISTRATION NO.	REGISTRATION DATE	RENEWAL DATE(S)
GNC GENERAL NUTRITION CENTERS (stylized)	1,786,007	August 3, 1993	December 3, 2003 October 5, 2012
GNC GENERAL NUTRITION CENTERS	4,065,938	December 6, 2011	
GNC	3,429,065	May 20, 2008	May 24, 2018
GNC LIVE WELL	3,438,650	June 3, 2008	April 30, 2018
GNC	2,180,647	August 11, 1998	June 28, 2008 July 20, 2018
GNC LIVE WELL	2,187,956	September 8, 1998	September 2, 2008 July 19, 2018

All of the listed marks appear on the Principal Register of the United States Patent and Trademark Office. We have filed, or intend to file when due, an affidavit of use and an affidavit of incontestability for each of the listed marks. We have renewed each of the marks as indicated in the chart above. We have not registered any of our service marks with any state.

MATERIAL DETERMINATIONS

There are no currently effective determinations of the United States Patent and Trademark Office, the Trademark Trial and Appeal Board, any state trademark administrator, or any court. Nor are there any pending infringement, opposition, or cancellation proceedings, or any pending material litigation involving the trademarks, service marks, trade names, logotypes or other commercial symbols which are relevant to their use in this state or any other state in which you may locate the franchised business.

AGREEMENTS LIMITING OUR USE

There are no currently effective agreements that significantly limit our rights to use or license others to use the Proprietary Marks listed in this Item 13 in a manner material to the franchise.

The right and franchise of the Proprietary Marks granted under the Franchise Agreement to you is non-exclusive. Therefore, we and our affiliates may:

1. Grant other licenses for the Proprietary Marks;
2. Use the Proprietary Marks to sell products and services; and
3. Develop, establish, and franchise other systems or other products for the same or similar Proprietary Marks, or any other Proprietary Marks, and grant licenses or franchises without providing you with any rights in those licenses or franchises.

We reserve the right to substitute different Proprietary Marks to identify the System and the businesses operating under the System. The Franchise Agreement requires you to comply with any of our requirements regarding the substitution of different Proprietary Marks. However, we will reimburse you for all your reasonable costs in substituting different Proprietary Marks, unless the substitution coincides with your required remodeling of the Store.

PROTECTION OF RIGHTS

We are not obligated by the Franchise Agreement, or otherwise, to protect any rights which we have granted you to use the Proprietary Marks or to protect you against claims of infringement or unfair competition which are based on use of the Proprietary Marks.

If litigation involving the Proprietary Marks is instituted or threatened against you, you must promptly notify us and cooperate fully in defending or settling the litigation. You may not make any demand or institute any legal action or negotiate, compromise or settle any controversy involving the Proprietary Marks without our prior written consent. We have the exclusive right to institute, negotiate, compromise, settle, dismiss, appeal or otherwise handle any such action involving the Proprietary Marks and take such steps as we may deem advisable to prevent any such action, and to join you as a party to any such action. We are not obligated to seek recovery of costs or damages of any kind in any such action, and the assertion or waiver of any claims will be within our sole discretion. We will pay the costs of any such action, and any recovery will be paid to us. We reserve any rights we may have to seek indemnification from you in any appropriate case. The Franchise Agreement does not otherwise require us to participate in your defense and/or indemnify you for expenses or damages if you are a party to an administrative or judicial proceeding involving the Proprietary Marks, or if the proceeding is resolved unfavorably to you.

The Franchise Agreement requires that you execute all documents that we or our counsel believe are necessary to obtain protection for the Proprietary Marks or to maintain their continued validity and enforceability.

SUPERIOR PRIOR RIGHTS AND/OR INFRINGING USES

To the best of our knowledge, there are no superior prior rights or infringing uses that could materially affect your use of the Proprietary Marks in your state or elsewhere.

The Franchise Agreement provides that we will consider any use of the Proprietary Marks not authorized by its terms an infringement. You are prohibited from using the Proprietary Marks as part of your corporate or other legal name without our prior written consent or in a way that is inconsistent with our System.

ITEM 14

PATENTS, COPYRIGHTS AND PROPRIETARY INFORMATION

PATENTS AND COPYRIGHTS

We do not own any right in any patents or registered copyrights that are material to the franchise.

CONFIDENTIAL INFORMATION

You must not, during the term of the Franchise Agreement or Development Agreement or after the expiration of the Franchise Agreement or Development Agreement, communicate, divulge, or use for the benefit of any other person, persons, partnerships, associations, or corporation any confidential information, trade secrets, knowledge, or know-how about the methods of operation of the franchised business which we may communicate to you, or of which you may be apprised, because you operate under the terms of the Franchise Agreement or Development Agreement. You may divulge this confidential information only to your employees who must have access to it in order to operate the franchised business and have signed our required confidentiality agreement. Any information, knowledge, know-how or techniques, including drawings, materials, equipment, formulas, specifications, techniques, and other data and any information, knowledge or know-how which you derive by analysis of these items, is deemed confidential for purposes of the Franchise Agreement and Development Agreement, except information which you can demonstrate came to your attention before our disclosure on a non-confidential basis; or which was publicly known by publication or communication by others, at the time of our disclosure or thereafter through no breach of the Franchise Agreement or Development Agreement.

You must sign and you must require your manager(s) and personnel who have access to any of our confidential information to sign covenants, on our approved form, which provide that you and they will maintain the confidentiality of information they receive in connection with the operation of the franchised business and, with respect to your employees, their employment by you at the Store. Our form will also specifically identify us and deem us a third party beneficiary of these covenants with the independent right to enforce them.

CONFIDENTIAL MANUALS

You must conduct your business according to the Manuals, and any other written directives that we may issue to you (whether or not such directives are included in the Manuals). Periodically, our field representatives, or a third party that we hire, will review your Store to see whether your operations comply with the Manuals or other written directives. If your Store does not comply with the policies, standards, and procedures required to be complied with by the Manuals or our other written directives, you may lose your franchise rights.

The Manuals, any written directives, and/or any other materials we issue or any modifications to these materials are an extension of and will supplement your Franchise Agreement. You will receive 1 copy of the Manuals on loan from us during the training program that is required under the Franchise Agreement and you must retain them for the term of the Franchise Agreement. The Manuals are a compilation of current operating policies, standards, and procedures for the operation of your GNC Store. You must at all times operate your Store in accordance with the Manuals, any other Manuals that we create for or approve for use in operating the franchised business, and treat all such information they contain as secret and confidential. You must not at any time copy, duplicate, record, or reproduce these materials or make them available to any unauthorized person. We reserve the right to charge a replacement fee for any replacement Manual you request.

The Manuals will at all times remain our property. We may revise the contents of the Manuals from time to time, and you must operate the franchise in accordance with each new or changed policy, standard and procedure. You must keep the Manuals in a secure place on the premises of the franchised business at all times. You also must keep your copies of the Manuals current at all times. If there arises any dispute concerning the contents of the Manuals, the terms of the master copy of the Manuals that we maintain at our home office will control.

ITEM 15

OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISE BUSINESS

We encourage you to participate personally in the on-premises supervision of the GNC Store. While we do not require you personally to participate in the direct supervision of the GNC Store, we do require either you or your designated manager to directly supervise the GNC Store on its premises and to devote full-time, energy and best efforts to managing the Store.

We do not control who you may hire as manager, nor does the Franchise Agreement require that you tell us who manages the Store. However, the training program provisions require that you notify us if you change managers, and we retain the right to require any Store manager to attend and successfully complete our training programs at any time during the term of the franchise under the same terms as described in Item 11. If a corporation, partnership or other organization owns the franchise, the manager need not have an ownership interest in the franchise. The manager may be required to sign a written agreement to maintain the confidentiality of the trade secrets and confidential information described in Item 14 and to conform with the covenants not to compete described in Item 17.

We require each individual who owns an interest in the franchise and their spouse to personally guarantee the franchisee's obligations to us under the Franchise Agreement and the Development Agreement. The guarantees will be in the form of the Guarantee attached to the Franchise Agreement as Attachment E and the Guaranty Agreement attached to the Development Agreement as Exhibit C.

ITEM 16

RESTRICTIONS ON WHAT THE FRANCHISEE MAY SELL

You may sell only products and services which we have approved and which conform with our standards and specifications. You must offer GNC Brand Supplements and other products for sale as described in Item 8. We may also require you to offer products jointly developed by us or our affiliates at some time in the future. We retain the right to change the types of authorized goods and services you may offer at any time. There are no limits on this right. Any products you sell must conform to our standards and specifications, be approved by us and fall within one of the following categories: vitamins, natural cosmetics, health foods, diet products, physical fitness products, smoothies, health management products and services, and other categories of goods and services as we may periodically add to the System. We may disapprove of any supplier or product for any reason or no reason, even if they meet our standards.

We do not designate or restrict the customers to whom you may sell goods and services. However, your customers must purchase or receive products or services only at the Approved Location. Furthermore, you must not operate a telemarketing, Internet, mail order, direct mail, catalog, wholesaling, direct sales, export or similar business which permits customers to purchase and receive products or services without being present at the Approved Location. We do not restrict the goods and services you can offer for sale on the basis of your failing to meet certain defined sales results. You generally will have sole discretion to

determine the prices you will charge to customers for the goods and services; provided that, to the fullest extent allowed by law, we will have the right to establish minimum and/or maximum prices for any product or service which you offer.

ITEM 17

RENEWAL, TERMINATION, TRANSFER AND DISPUTE RESOLUTION

THE FRANCHISE RELATIONSHIP

These tables list certain important provisions of the Franchise Agreement and related agreements and of the Development Agreement. You should read these provisions in the agreements attached to this disclosure document.

Franchise Agreement

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
a. Length of the franchise term	Selected Term Summary, “Franchise Term” and Section 3 of the Franchise Agreement	Term commences on the Store opening date (which is the earlier of the date that the Store opens for business or the rent commencement date of the lease for the Store) and ends on the 5th anniversary of the Store opening date. If you are leasing your location, and the term of the lease is shorter than the 5-year term of your Franchise Agreement, then we may (but are not obligated to) match the term of your Franchise Agreement with the term of your lease, and we may, in our sole discretion, charge a pro-rated initial franchise fee.
b. Renewal or extension of the term	Section 19 of the Franchise Agreement	If you meet the requirements in (c) below, you may renew your franchise for additional consecutive 5-year terms. If you are leasing your location, and the term of the lease is shorter than the 5-year term of your Franchise Agreement, then we may (but are not obligated to) match the term of your Franchise Agreement with the term of your lease, and we may, in our sole discretion, charge a pro-rated renewal fee.

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
c. Requirements for franchisee to renew or extend	Section 19 of the Franchise Agreement	Give proper notice and obtain our approval; remodel the Store, if required; not be in default under the Franchise Agreement or any Related Agreements, and you shall have maintained compliance with System standards and sustained compliance with the terms of the Franchise Agreement over its term; you shall have satisfied all monetary obligations owed to us and our affiliates, as well as to lessors, sublessors, vendors and suppliers of the Store, and shall have timely met such obligations throughout the term of the Franchise Agreement; present satisfactory evidence that you have the right to remain in possession of the Store premises for the duration of the renewal term, and we shall have approved the continued operation of the franchise at the premises; execute then-current form of the Franchise Agreement; pay renewal fee at least 60 days prior to expiration of then-current term; sign general release; comply with Franchisor's then-current qualification and training requirements for renewal franchisees; your Gross Sales during the franchise term have enabled you to cover all costs of operating the franchised business; and have a sound credit rating with all trade purveyors and service agencies and sufficient financial resources to continue to operate the franchised business in accordance with the requirements of the then-current form of Franchise Agreement. You may be asked to sign a new Franchise Agreement with materially different terms and conditions than your original Franchise Agreement.
d. Termination by franchisee	Section 20.D of the Franchise Agreement	If we commit material breach of Franchise Agreement and do not cure or make diligent efforts to cure within 90 days written notice by you. If the breach is not curable within 90 days, we have an additional 60 days to cure if we are making diligent efforts to do so. Any provisions in the Franchise Agreement regarding termination by franchisee are subject to state law.
e. Termination by franchisor without cause	Not applicable	None. Termination of your Development Agreement permits us to terminate your single unit Franchise Agreements, and vice versa.

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
f. Termination by franchisor with cause	Sections 20.A, B & C of the Franchise Agreement Section 3 of the Product Sales Agreement Section 8 of the P.O.S. License Agreement	We can terminate only if you default or if certain events (described in (g) and (h) below) occur. In some instances, you will have an opportunity to cure the default. Termination of your Development Agreement permits us to terminate your single unit Franchise Agreements, and vice versa.
g. "Cause" defined-curable defaults	Section 20.C of the Franchise Agreement Section 3 of the Product Sales Agreement Section 8 of the P.O.S. License Agreement	Failure to comply with our standards and procedures or any term of the Franchise Agreement not covered by "h" below. You have 30 days (or 5 days in the event you fail to pay any amounts due us by their due date) after we give you written notice to cure the default. Termination of your Development Agreement permits us to terminate your single unit Franchise Agreements, and vice versa.

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
h. "Cause" defined- non-curable defaults	<p>Section 20.A and Section 20.B of the Franchise Agreement</p> <p>Section 3 of the Product Sales Agreement</p> <p>Section 8 of the P.O.S. License Agreement</p>	<p>Bankruptcy; insolvency; assignment for the benefit of creditors; appointment of a receiver; final judgment against you remains unsatisfied or of record for 30 days or longer; execution of levy against your business or property; foreclosure suit is filed against Store premises or equipment and is not dismissed within 30 days; dissolution; failure to comply with pre-opening obligations or you fail to open the Store for business on or prior to the end of the Pre-Opening Period; failure to procure or maintain required insurance; abandonment of the business; relocation without our approval; loss of possession of Store premises; conviction of a felony or crime involving moral turpitude; unauthorized transfer; failure to comply with non-competition and confidentiality covenants; making of material misrepresentations; engaging in fraudulent conduct; deny us immediate access to Store or books or records for audit or inspection; failure to immediately initiate cure of a curable default; curable default occurs more than once; default under Franchise Agreement or any related agreement and failure to cure such default if curable; engaging in illegal activities; assaulting or threatening health or safety of others; engaging in repeated or pattern of abusive behavior against others; selling banned products; failure to comply with applicable laws; engaging in conduct that creates material risk of danger to health or safety; conduct that is injurious to the goodwill associated with Proprietary Marks; receipt of 3 or more default notices within 12-month period; wholesaling or conduct of wholesaling business; your designation as a Specially Designated National or Blocked Person.</p> <p>Termination of your Development Agreement permits us to terminate your single unit Franchise Agreements, and vice versa.</p>

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
i. Franchisee’s obligations on termination/non-renewal	Section 21 of the Franchise Agreement Section 4 of the Product Sales Agreement Section 9 of the P.O.S. License Agreement	<p>Pay liquidated damages; cease operation; complete de-identification; pay all sums due; at our option, surrender of physical possession of Store; return our confidential/proprietary information, including Manuals and POS program and documentation; at our option, sell to us all of your inventory and all of your equipment, fixtures and signs at depreciated value; at our option, sell to us the Store premises if you own the premises; comply with non-competition and confidentiality covenants.</p> <p><u>Cross-Termination of Agreements:</u> If we terminate you because of your default, we may, at our option, immediately terminate, upon notice and without opportunity to cure, all other agreements between (i) us (or our affiliates), and (ii) you or your affiliates or any entity in which you or any principal, manager, partner or joint venture of you (if the franchisee is an entity), directly or indirectly, has any interest of ownership or participation. This could include other franchise agreements you or your principals have with us. If the franchise agreement expires (and is not renewed), we may terminate any other agreements relating to your franchised Store.</p>
j. Assignment of contract by franchisor	Section 18.A of the Franchise Agreement Section 12 of the Asset Purchase and Sale Agreement	<p>No restriction on our right to assign.</p>
k. “Transfer” by franchisee-defined	Section 18.B(i) of the Franchise Agreement Section 14 of the P.O.S. License Agreement Section 12 of the Asset Purchase and Sale Agreement	<p>Includes transfer of Franchise Agreement, any interest in Franchise Agreement, any interest in the franchised business, or any equity interest in you if you are an entity or any equity interest in any owners of you if they are an entity.</p>

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
l. Franchisor approval of transfer by franchisee	Section 18.B of the Franchise Agreement	All transfers are subject to our prior approval.
m. Conditions for franchisor approval of transfer	Section 18.B(ii) of the Franchise Agreement	Transferee qualifies; you are not in default under the Franchise Agreement or any related agreement; you pay all sums due and owing in immediately available funds; transferee completes training and does not have an interest in a competitive business; transferee enters into a written assignment assuming your obligations under the Franchise Agreement and if transferee is an entity, it guarantees those obligations; if you are not in compliance with our policies, standards or procedures, transferee agrees to achieve compliance within a reasonable period of time; at our option, transferee executes the then-current form of Franchise Agreement; transferee executes related agreements required by us; transferee, at its expense, upgrades the Store to conform to then-current standards and specifications; you remain liable for all obligations of the franchise prior to date of transfer; pay transfer fee; sign general release (if not prohibited by applicable state law); you have offered to sell the interest to us pursuant to our right of first refusal, and we have declined; terms and conditions of proposed transfer are satisfactory to us; an escrow company is used to complete the transaction; provided if (i) the transfer is of less than a 50% ownership interest in franchisee or (ii) the transfer is to an immediate family member or to an entity owned by, or under the same ownership as, the franchise, you will not first be required to offer to sell the ownership interest to us, and the franchise term will be equal to your then remaining franchise term under your franchise agreement.
n. Franchisor's right of first refusal to acquire franchisee's business	Section 18.C of the Franchise Agreement	We can match any offer for the transfer of your business or any controlling ownership interest.

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
o. Franchisor’s option to purchase franchisee’s business	Section 18.C and Section 21.I of the Franchise Agreement	We have an option to purchase your business only upon transfer by you of your business or a controlling ownership interest or termination.
p. Death or disability of franchisee	Section 18.D of the Franchise Agreement	Transfer to approved buyer must occur within 6 months after death or disability.
q. Non-competition covenants during the term of the franchise	Section 22.A of the Franchise Agreement and Section 3 of Attachment B, “Personal Covenants”	You may not be involved in a competing business. These provisions are subject to state law.
r. Non-competition covenants after the franchise is terminated or expires	Section 22.B of the Franchise Agreement and Section 3 of Attachment B, “Personal Covenants”	You must not be involved in a competing business located within 5 miles of the Approved Location, any GNC Store or General Nutrition Center, or any other retail outlet owned by us or our affiliates), or be involved in any competing business that operates via the Internet or World Wide Web or any other electronic platform, or employ or seek to employ or induce to leave their employment any of our employees or employees of our affiliates or other franchisees for 1 year. These provisions are subject to state law.
s. Modification of the agreement	Section 15 and Section 31 of the Franchise Agreement Section 16 of the P.O.S. License Agreement Section 5 of the Guarantee	Generally, no modifications unless agreed to by both parties in writing. We may revise the Manuals and you must comply with each requirement.
t. Integration/merger clause	Section 31 of the Franchise Agreement Section 23 of the P.O.S. License Agreement	Only the terms of the Franchise Agreement and related agreements are binding or enforceable (subject to applicable federal and state law). Any other promises, if any, may not be enforceable. Nothing in the Franchise Agreement or any related agreement, however, is intended to disclaim the representations made in the Franchise Disclosure Document furnished to you.

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
	Section 13.4.1 of the Asset Purchase and Sale Agreement Section 5 of the Guarantee	
u. Dispute resolution by arbitration or mediation	Section 29 of the Franchise Agreement	Subject to applicable state law, arbitration of disputes required except as otherwise provided under Section 29.C.
v. Choice of forum	Section 29.D of the Franchise Agreement Section 7 of the Product Sales Agreement Section 17 of the P.O.S. License Agreement Section 13.3 of the Asset Purchase and Sale Agreement Section 8 of the Guarantee	Dispute resolution must be in Pennsylvania except where individual state laws supersede or where we bring an action in another state.
w. Choice of law	Section 29.A of the Franchise Agreement Section 6 of the Product Sales Agreement Section 16 of the P.O.S. License Agreement Section 13.3 of the Asset Purchase and Sale Agreement Section 7 of the Guarantee	Pennsylvania law applies except where individual state laws supersede.

Provision	Section in Franchise Agreement or other agreement	Summary of Franchise Agreement section(s)
x. Liquidated Damages	Section 21.A. of the Franchise Agreement	Upon termination of the Franchise Agreement due to your breach, you must pay us, in addition to other amounts owed, liquidated damages in an amount equal to (i) the greater of (a) the average monthly amount of Royalty Fees payable by you to us for the two (2) years immediately preceding the date of termination or (b) the average monthly amount of Royalty Fees payable by you to us for the twelve (12-) month period immediately preceding the date of termination, however, if the Store has not been open for at least twelve (12) months, the average monthly amount of Royalty Fees payable by you to us for the months in which the Store has been open; then (ii) multiplied by the number of months remaining in the then-current term of the Franchise Agreement.

Development Agreement

Provision	Section in Development Agreement	Summary of Development Agreement section(s)
a. Length of the franchise term	Section 3	The term expires on the earlier of (i) the date on which Developer has completed its development obligations under Development Agreement; or (ii) the last day specified in the Development Schedule.
b. Renewal or extension of the term	Not applicable	None.
c. Requirements for franchisee to renew or extend	Not applicable	None.
d. Termination by franchisee	Not applicable	None. Any provisions in the Development Agreement regarding termination by franchisee are subject to state law.
e. Termination by franchisor without cause	Not applicable	None. Termination of the Development Agreement permits us to terminate your single unit Franchise Agreements, and vice versa.
f. Termination by franchisor with cause	Section 12	We can terminate the Development Agreement only if you default or if certain events (described in (g) and (h) below) occur. In some instances, you will have an opportunity to cure the default. Termination of the Development Agreement permits us to terminate your single unit Franchise Agreements, and vice versa.

Provision	Section in Development Agreement	Summary of Development Agreement section(s)
g. "Cause" defined-curable defaults	Section 12.3	<p>If you fail to pay the Development Fee or any other payments when due, you may cure the default within 5 days' written notice. If you fail to pay when due any amount owed to any creditor, supplier or lessor or any taxing authority for federal, state or local taxes (other than amounts being bona fide disputed through appropriate proceedings), you may correct the failure within 10 calendar days after written notice. If you fail to comply with any term of the Development Agreement not covered by "h" below, you have 15 days after we give you written notice to cure the default.</p> <p>Termination of the Development Agreement permits us to terminate your single unit Franchise Agreements, and vice versa.</p>

Provision	Section in Development Agreement	Summary of Development Agreement section(s)
h. "Cause" defined- non-curable defaults	Sections 12.2 and 12.3	<p>Insolvency; failure to pay debts as they come due; general assignment for the benefit of creditors; bankruptcy; appointment of a receiver; proceedings instituted for a composition with creditors; a final judgment remains unsatisfied or of record for thirty (30) days or longer; execution is levied against your business or assets; suit to foreclose any lien or mortgage against your business or assets is instituted against you and not dismissed within 30 days; you fail to comply with the Development Schedule or fail to maintain in continuous operation the minimum cumulative number of GNC Stores required by the Development Schedule to be in operation; if failure to comply fully with the non-compete, non-solicitation or confidentiality provisions; if you make or attempt to make an unauthorized transfer; you, any principal or any guarantor is convicted of or pleads guilty or no contest to a felony, a crime involving moral turpitude, or any other crime or offense that we believe is reasonably likely to have an adverse effect on the GNC System, the GNC Proprietary Marks, the goodwill associated therewith, or our interest therein; you or any of your principals, employees, agents or representatives make or give, or have made or given, any material representation or any false, misleading, inaccurate or incomplete information; you or any of your employees, agents or representatives engage in fraudulent conduct, including knowingly maintaining false books or records or submitting or making any false reports or statements to us; you engage in illegal activities in connection with the operation of your business; you fail to comply with any federal, state or local law or regulation applicable to the operation of your business; you default under any Franchise Agreement or ancillary agreement or any other agreement between you and us and fail to cure the default within the applicable cure period, if any; you are dissolved; you receive at least 3 default notices within a 12 month period; designation as a Specially Designated National or Blocked Person.</p> <p>Termination of the Development Agreement permits us to terminate your single unit Franchise Agreements, and vice versa.</p>

Provision	Section in Development Agreement	Summary of Development Agreement section(s)
i. Franchisee's obligations on termination/non-renewal	Sections 12.5 and 12.7	<p>You will have no right to establish or operate a GNC Store for which a Franchise Agreement has not been executed by us and delivered to you at the time of termination.</p> <p>You must immediately cease to operate your business and may not directly or indirectly represent to the public or hold yourself out as a present or former developer of us; immediately cease to use in any manner any confidential information and Proprietary Marks; promptly pay all sums owing to us and our affiliates; promptly pay to us all damages, costs and expenses, including reasonable attorneys' fees and court costs, incurred by us in connection with the termination of the development agreement; and turn over to us all manuals, records, files, instructions, correspondence and all other materials relating to the operation of your business.</p> <p>You must strictly comply with the post-termination/post-expiration covenant not to compete and non-solicitation covenant in the development agreement and continue to abide by the restrictions pertaining to the use of our confidential information.</p> <p><u>Cross Termination of Agreements.</u> If we terminate you because of your default, we may, at our option, immediately terminate upon written notice, all other agreements between (i) us (or our affiliates) and (ii) you, your affiliates or principals or any entity in which you or any principal, manager, partner or joint venture of you, directly or indirectly, has any interest of ownership or participation. This could result in the termination of one or more other agreements that may or may not relate directly to your business. This could also result in the termination of one or more other development agreements or franchise agreements for other GNC Stores and any agreements related to those other GNC Stores, regardless of location.</p>
j. Assignment of contract by franchisor	Section 11.1	No restriction on our right to assign.

Provision	Section in Development Agreement	Summary of Development Agreement section(s)
k. "Transfer" by franchisee-defined	Section 11.2	Includes transfer of Development Agreement, any interest in Development Agreement, or any transfer of an equity interest in you if you are an entity or an equity interest in any owners of you if they are an entity.
l. Franchisor approval of transfer by franchisee	Section 11.2	All transfers require our prior written approval.
m. Conditions for franchisor approval of transfer	Section 11.3	<p>We may require, in our sole discretion, as a condition of our approval of any transfer: satisfaction of all of your accrued monetary obligations to us or any affiliate; that there is no default of any provisions of the development agreement or any other agreement with us, including any Franchise Agreements; execution of a general release; that the transferee enter into a written agreement assuming all of your obligations under the development agreement, and that the transferee's principals must guarantee the performance of those obligations; that the transferee demonstrate to our satisfaction that it meets our managerial and business standards, possesses a good moral character and business experience, and has adequate financial resources and capital; at our option, that the transferee executes the then-current standard form of Development Agreement, for a term ending on, at our discretion, either (i) the expiration date of this agreement; or (ii) a mutually-agreed upon expiration date, and all other ancillary agreements we may require; that you and each guarantor remain liable for all obligations of your business prior to the effective date of the transfer; that you transfer all of your rights in each Franchise Agreement and GNC Store operating pursuant to the development agreement to the transferee; that you pay a transfer fee in the amount of \$10,000, or such greater amount as is necessary to reimburse us for our reasonable costs and expenses associated with reviewing and approving the transfer; that the terms and conditions of the proposed transfer are satisfactory to us; that neither the transferee nor any of its affiliates or principals are associated with or own a direct or indirect interest in a competitive business.</p>

Provision	Section in Development Agreement	Summary of Development Agreement section(s)
n. Franchisor's right of first refusal to acquire franchisee's business	Section 14.1	We can match any offer for the transfer of your business or any controlling ownership interest.
o. Franchisor's option to purchase franchisee's business	Not applicable	None.
p. Death or disability of franchisee	Section 11.5	You must immediately notify us upon the death or disability of any person with an interest in the development agreement or you. We may immediately enter upon the premises of the business, and install a manager to manage and operate the business for such time as we deem necessary, or until an approved transfer occurs. We are entitled to reasonable compensation and expenses incurred during this period. Your interest must be transferred to an approved buyer within 6 months after death or disability or we may terminate the Development Agreement.
q. Non-competition covenants during the term of the franchise	Sections 13.1 and 13.2	No involvement in a competing business. These provisions are subject to state law.
r. Non-competition covenants after the franchise is terminated or expires	Section 13.1 and 13.2	For one year, no involvement in a competing business located within 5 miles of any GNC Store, and no solicitation of our employees or employees of other GNC franchisees. These provisions are subject to state law.
s. Modification of the agreement	Section 27	No modifications unless agreed to by all parties in writing.
t. Integration/merger clause	Section 27	Only the terms of the Development Agreement are binding or enforceable (subject to applicable federal and state law). Any other promises, if any, may not be enforceable. Nothing in the Development Agreement, however, is intended to disclaim the representations made in the Franchise Disclosure Document furnished to you.
u. Dispute resolution by arbitration or mediation	Section 20	Subject to applicable state law, arbitration of disputes required except as otherwise provided under Section 20.

Provision	Section in Development Agreement	Summary of Development Agreement section(s)
v. Choice of forum	Section 20	Dispute resolution must be in Pittsburgh, Pennsylvania except where individual state laws supersede or where we bring an action in another state.
w. Choice of law	Section 20	Pennsylvania law applies except where individual state laws supersede.

ITEM 18

PUBLIC FIGURES

We have neither given nor promised compensation or other benefit to any public figure in connection with the use of the public figure in the franchise name or symbol or the public figure’s endorsement or recommendation of the franchise to prospective franchisees.

ITEM 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC’s Franchise Rule permits a franchisor to disclose information about the actual or potential financial performance of its franchised and/or company operated outlets, if there is a reasonable basis for the information, and the information is included in the disclosure document. Financial performance information that differs from the information included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee’s future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor’s management by contacting Sharon Knox, GNC Holdings, LLC, 300 Sixth Avenue, Pittsburgh, Pennsylvania 15222, (412) 288-4600, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20

OUTLETS AND FRANCHISEE INFORMATION

Data for the tables below is for the periods: 2018: 1-1-2018 through 12-31-2018
 2019: 1-1-2019 through 12-31-2019
 2020: 1-1-2020 through 12-31-2020

ITEM 20 TABLE NO. 1
Systemwide Outlet Summary (1)
For Years 2018 to 2020

(Column 1) Outlet Type	(Column 2) Year	(Column 3) Outlets at the Start of the Year	(Column 4) Outlets at the End of the Year	(Column 5) Net Change
Franchised	2018	1,099	1,037	-62
	2019	1,037	956	-81
	2020	956	786	-170
Company-Owned*	2018	3,173	2,984	-189
	2019	2,984	2,727	-257
	2020	2,727	1,592	-1,135
Total Outlets	2018	4,272	4,021	-251
	2019	4,021	3,683	-338
	2020	3,683	2,378	-1,305

*includes Puerto Rico (18 stores)

Notes to Table No. 1:

(1) On October 7, 2020, we acquired all of the then-existing franchise agreements (792 total) and company-owned outlets (1,592 total) of our predecessor, General Nutrition Corporation, out of bankruptcy, pursuant to the sales transaction described in Item 4 of this disclosure document. Prior to October 7, 2020, our predecessor, General Nutrition Corporation, was the franchisor and the owner of all of the company-owned outlets. See Item 4 of this disclosure document for more information regarding our predecessor's bankruptcy filing and proceedings. All of the data in this Table No. 1 (except for the number of franchised, company-owned, and total outlets at the end of 2020) is for our predecessor.

ITEM 20 TABLE NO. 2

**Transfers of Outlets From Franchisees to New Owners
(Other than the Franchisor) (1)
For Years 2018 to 2020**

(Column 1) State	(Column 2) Year	(Column 3) Number of Transfers
Arkansas	2018	0
	2019	1
	2020	0
California	2018	1
	2019	1
	2020	2
District of Columbia	2018	1
	2019	0
	2020	0
Florida	2018	3
	2019	2
	2020	1
Georgia	2018	1
	2019	1
	2020	0
Illinois	2018	2
	2019	0
	2020	0
Indiana	2018	0
	2019	1
	2020	0
Iowa	2018	0
	2019	1
	2020	0
Louisiana	2018	0
	2019	0
	2020	2
Maryland	2018	1
	2019	0
	2020	0
Massachusetts	2018	0
	2019	1
	2020	0
Michigan	2018	1
	2019	0
	2020	0
Minnesota	2018	0
	2019	2
	2020	1
Mississippi	2018	0
	2019	0
	2020	1
Missouri	2018	0
	2019	1

(Column 1) State	(Column 2) Year	(Column 3) Number of Transfers
	2020	0
Nevada	2018	1
	2019	0
	2020	0
New Jersey	2018	0
	2019	0
	2020	1
New York	2018	0
	2019	0
	2020	1
North Carolina	2018	0
	2019	0
	2020	1
Oregon	2018	0
	2019	1
	2020	0
Pennsylvania	2018	1
	2019	0
	2020	0
Tennessee	2018	2
	2019	0
	2020	0
Texas	2018	3
	2019	1
	2020	0
Wisconsin	2018	0
	2019	1
	2020	0
Total	2018	17
	2019	14
	2020	10

Notes to Table No. 2:

(1) All of the transfers reflected in this Table No. 2 (except for the 2 transfers in Louisiana in 2020) occurred while our predecessor was the franchisor.

ITEM 20 TABLE NO. 3

**Status of Franchised Outlets (1)
For Years 2018 to 2020**

(Col. 1) State	(Col. 2) Year	(Col. 3) Outlets at Start of Year	(Col. 4) Outlets Opened	(Col. 5) Terminations	(Col. 6) Non- Renewals	(Col. 7) Reacquired by Franchisor	(Col. 8) Ceased Operations -- Other Reasons	(Col. 9) Outlets at End of the Year
Alabama	2018	15	0	0	0	1	0	14
	2019	14	0	0	0	0	0	14
	2020	14	0	0	0	0	0	14
Arizona	2018	3	0	0	0	0	0	3
	2019	3	0	0	0	1	0	2
	2020	2	0	0	0	0	0	2
Arkansas	2018	4	0	0	0	0	0	4
	2019	4	0	0	0	0	0	4
	2020	4	0	1	0	0	0	3
California	2018	131	1	6	1	4	0	121
	2019	121	1	4	0	5	0	113
	2020	113	2	22	3	1	0	89
Colorado	2018	5	0	0	0	0	0	5
	2019	5	0	1	0	1	0	3
	2020	3	0	0	0	1	0	2
Connecticut	2018	2	0	0	0	0	0	2
	2019	2	0	0	1	0	0	1
	2020	1	0	0	0	0	0	1
District of Columbia	2018	1	0	0	0	0	0	1
	2019	1	0	0	0	0	0	1
	2020	1	0	1	0	0	0	0
Delaware	2018	3	0	0	0	0	0	3
	2019	3	0	0	0	0	0	3
	2020	3	0	2	0	0	0	1
Florida	2018	110	2	2	3	3	2	102
	2019	102	0	3	0	3	0	96
	2020	96	0	12	3	1	0	80
Georgia	2018	37	0	1	0	0	0	36
	2019	36	0	0	2	0	0	34
	2020	34	1	1	0	0	0	34
Idaho	2018	3	0	0	0	0	0	3
	2019	3	0	0	0	0	0	3
	2020	3	0	0	0	0	0	3
Illinois	2018	53	0	8	0	1	0	44
	2019	44	0	4	0	1	0	39
	2020	39	0	8	1	0	0	30
Indiana	2018	18	1	0	1	0	0	18
	2019	18	1	0	0	0	0	19
	2020	19	0	1	2	0	0	16

(Col. 1) State	(Col. 2) Year	(Col. 3) Outlets at Start of Year	(Col. 4) Outlets Opened	(Col. 5) Terminations	(Col. 6) Non- Renewals	(Col. 7) Reacquired by Franchisor	(Col. 8) Ceased Operations -- Other Reasons	(Col. 9) Outlets at End of the Year
Iowa (2)	2018	5	1	0	0	3	0	3
	2019	3	0	1	0	0	0	2
	2020	2	0	0	0	0	0	2
Kansas	2018	5	4	0	0	0	0	9
	2019	9	0	1	0	0	1	7
	2020	7	1	2	1	0	0	5
Kentucky	2018	7	0	0	0	0	0	7
	2019	7	1	1	0	0	0	7
	2020	7	0	1	0	0	0	6
Louisiana	2018	14	0	1	0	0	0	13
	2019	13	0	1	0	1	0	11
	2020	11	0	0	1	0	0	10
Maryland	2018	22	0	1	0	4	0	17
	2019	17	0	2	0	2	0	13
	2020	13	0	2	1	0	0	10
Massachusetts	2018	4	0	0	1	0	0	3
	2019	3	0	0	0	0	0	3
	2020	3	0	0	0	0	0	3
Michigan	2018	36	0	2	0	1	0	33
	2019	33	0	1	0	1	0	31
	2020	31	0	3	3	0	0	25
Minnesota (3)	2018	21	2	0	1	2	1	19
	2019	19	1	2	0	0	1	17
	2020	17	0	2	0	0	0	15
Mississippi	2018	16	0	0	0	0	0	16
	2019	16	0	0	0	0	0	16
	2020	16	0	2	0	0	0	14
Missouri	2018	11	0	1	1	1	0	8
	2019	8	0	0	1	0	0	7
	2020	7	0	0	0	0	0	7
Montana	2018	3	0	0	0	1	0	2
	2019	2	0	0	0	0	0	2
	2020	2	0	2	0	0	0	0
Nebraska (4)	2018	13	4	1	0	4	0	12
	2019	12	0	1	0	0	0	11
	2020	11	0	7	0	0	0	4
Nevada	2018	11	0	0	0	1	0	10
	2019	10	0	3	0	1	0	6
	2020	6	0	2	0	0	0	4
New Hampshire	2018	6	0	0	0	1	0	5
	2019	5	0	1	1	0	0	3
	2020	3	0	0	0	0	0	3
New Jersey	2018	45	0	1	2	1	0	41

(Col. 1) State	(Col. 2) Year	(Col. 3) Outlets at Start of Year	(Col. 4) Outlets Opened	(Col. 5) Terminations	(Col. 6) Non- Renewals	(Col. 7) Reacquired by Franchisor	(Col. 8) Ceased Operations -- Other Reasons	(Col. 9) Outlets at End of the Year
	2019	41	0	1	0	2	0	38
	2020	38	0	7	0	0	0	31
New Mexico	2018	2	0	0	0	0	0	2
	2019	2	0	0	0	0	0	2
	2020	2	0	0	0	0	0	2
New York	2018	48	0	0	0	3	0	45
	2019	45	0	3	1	7	0	34
	2020	34	0	10	3	1	0	20
North Carolina	2018	22	2	3	0	0	0	21
	2019	21	0	0	0	0	0	21
	2020	21	1	2	1	0	1	18
Ohio	2018	39	1	3	0	1	0	36
	2019	36	2	0	1	0	0	37
	2020	37	0	5	2	0	0	30
Oklahoma	2018	17	0	1	0	0	0	16
	2019	16	0	0	0	1	0	15
	2020	15	0	2	0	0	0	13
Oregon	2018	3	0	0	0	0	0	3
	2019	3	0	0	0	0	0	3
	2020	3	0	1	0	0	0	2
Pennsylvania	2018	34	1	0	0	0	0	35
	2019	35	0	0	0	2	0	33
	2020	33	0	4	2	0	0	27
South Carolina	2018	21	0	1	0	0	0	20
	2019	20	0	0	0	1	0	19
	2020	19	0	4	0	0	0	15
South Dakota	2018	4	1	0	0	0	0	5
	2019	5	0	1	0	0	0	4
	2020	4	0	0	0	0	0	4
Tennessee	2018	24	0	0	0	0	0	24
	2019	24	0	1	0	0	0	23
	2020	23	1	0	0	0	0	24
Texas	2018	223	6	8	0	0	2	219
	2019	219	3	5	2	2	0	213
	2020	213	0	29	5	0	0	179
Utah	2018	60	0	0	0	0	0	6
	2019	6	0	0	0	0	0	6
	2020	6	0	0	0	0	0	6
Virginia	2018	29	1	1	0	0	0	29
	2019	29	0	1	0	3	0	25
	2020	25	0	4	0	0	0	21
Washington	2018	15	0	1	0	0	0	14
	2019	14	0	1	1	4	0	8

(Col. 1) State	(Col. 2) Year	(Col. 3) Outlets at Start of Year	(Col. 4) Outlets Opened	(Col. 5) Terminations	(Col. 6) Non- Renewals	(Col. 7) Reacquired by Franchisor	(Col. 8) Ceased Operations -- Other Reasons	(Col. 9) Outlets at End of the Year
	2020	8	0	2	0	0	0	6
West Virginia	2018	6	0	0	0	0	0	6
	2019	6	0	0	0	0	0	6
	2020	6	0	2	0	0	0	4
Wisconsin	2018	2	0	0	0	0	0	2
	2019	2	0	0	0	1	0	1
	2020	1	0	0	0	0	0	1
Total (5) (6)	2018	1,099	27	42	10	32	5	1,037
	2019	1,037	9	39	10	39	2	956
	2020	956	6	143	28	4	1	786

Notes to Table No. 3

- (1) On October 7, 2020, we acquired all of the then-existing franchise agreements (792 total) of our predecessor, General Nutrition Corporation, out of bankruptcy, pursuant to the sales transaction described in Item 4 of this disclosure document. Prior to October 7, 2020, our predecessor, General Nutrition Corporation, was the franchisor. See Item 4 of this disclosure document for more information regarding the former franchisor's bankruptcy filing and proceedings. All of the activity reflected in Table No. 3 for 2018 and 2019 occurred while our predecessor was the franchisor. Except as indicated in Note 6 below, all of the activity reflected in Table No. 3 for 2020 occurred while our predecessor was the franchisor.
- (2) One store In Iowa had multiple changes of ownership during 2018. On January 29, 2018, our predecessor reacquired a store from an Iowa franchisee, and then resold it to another franchisee on March 5, 2018.
- (3) Two stores In Minnesota had multiple changes of ownership during 2018. On January 29, 2018, our predecessor reacquired two stores from a Minnesota franchisee, and then resold them to another franchisee on March 5, 2018.
- (4) Four stores In Nebraska had multiple changes of ownership during 2018. On January 29, 2018, our predecessor reacquired four outlets from a Nebraska franchisee, and then resold them to another franchisee on March 5, 2018.
- (5) Of the 143 total terminations reflected in the table for 2020, 118 of these were the result of the franchise agreements of our predecessor being rejected/terminated pursuant to the bankruptcy proceedings described in Item 4 of this disclosure document.
- (6) After October 7, 2020 (the date we acquired all of our predecessor's then-existing franchise agreements), a total of 6 franchised outlets were closed that were not a result of our predecessor's bankruptcy proceedings. Of those 6 franchised outlets, there were 4 non-renewals, 1 termination, and 1 ceased operations-other reasons, all of which are reflected for 2020 in the table above. There were 5 outlets that opened after October 7, 2020 (2 in CA, and 1 in each of GA, NC, and TN) where our predecessor had entered into the franchise agreements with those franchisees, and we acquired those agreements as part of the sales transaction described in Item 4. Those outlets are also reflected for 2020 in the table above.

ITEM 20 TABLE NO. 4

**Status of Company-Owned Outlets (1)
For Years 2017 to 2019**

(Column 1) State	(Column 2) Year	(Column 3) Outlets at Start of Year	(Column 4) Outlets Opened	(Column 5) Reacquired from Franchisees	(Column 6) Outlets Closed	(Column 7) Outlets Sold to Franchisees	(Column 8) Outlets at End of Year
Alabama	2018	36	1	1	2	0	36
	2019	36	1	0	3	0	34
	2020	34	0	0	9	0	25
Alaska	2018	17	0	0	3	0	14
	2019	14	0	0	0	0	14
	2020	14	0	0	3	0	11
Arizona	2018	73	0	0	3	0	70
	2019	70	1	1	3	0	69
	2020	69	1	0	24	0	46
Arkansas	2018	24	0	0	0	0	24
	2019	24	0	0	3	0	21
	2020	21	0	0	14	0	7
California	2018	284	2	4	20	1	269
	2019	269	0	5	36	1	237
	2020	237	0	1	116	0	122
Colorado	2018	72	1	0	5	0	68
	2019	68	0	1	7	0	62
	2020	62	0	1	23	0	40
Connecticut	2018	45	0	0	6	0	39
	2019	39	1	0	0	0	40
	2020	40	0	0	17	0	23
Delaware	2018	17	0	0	0	0	17
	2019	17	0	0	1	0	16
	2020	16	0	0	9	0	7
District of Columbia	2018	7	0	0	0	0	7
	2019	7	0	0	1	0	6
	2020	6	0	0	3	0	3
Florida	2018	275	1	3	21	0	258
	2019	258	4	3	34	0	231
	2020	231	1	1	88	0	145
Georgia	2018	110	0	0	5	0	105
	2019	105	0	0	5	0	100
	2020	100	0	0	23	0	77
Hawaii	2018	27	0	0	1	0	26
	2019	26	1	0	1	0	26
	2020	26	0	0	6	0	20
Idaho	2018	12	0	0	0	0	12
	2019	12	0	0	0	0	12
	2020	12	0	0	5	0	7
Illinois	2018	119	2	1	22	0	100
	2019	100	1	1	6	0	96
	2020	96	0	0	59	0	37

(Column 1) State	(Column 2) Year	(Column 3) Outlets at Start of Year	(Column 4) Outlets Opened	(Column 5) Reacquired from Franchisees	(Column 6) Outlets Closed	(Column 7) Outlets Sold to Franchisees	(Column 8) Outlets at End of Year
Indiana	2018	63	2	0	5	1	59
	2019	59	1	0	6	1	53
	2020	53	0	0	16	0	37
Iowa	2018	29	0	3	1	1	30
	2019	30	4	0	5	0	29
	2020	29	0	0	16	0	13
Kansas	2018	31	0	0	0	4	27
	2019	27	0	0	2	0	25
	2020	25	0	0	12	0	13
Kentucky	2018	42	0	0	4	0	38
	2019	38	2	0	5	1	34
	2020	34	0	0	8	0	26
Louisiana	2018	49	0	0	2	0	47
	2019	47	0	1	3	0	45
	2020	45	0	0	19	0	26
Maine	2018	9	0	0	1	0	8
	2019	8	0	0	0	0	8
	2020	8	0	0	4	0	4
Maryland	2018	66	0	4	1	0	69
	2019	69	0	2	11	0	60
	2020	60	0	0	31	0	29
Massachusetts	2018	82	0	0	6	0	76
	2019	76	0	0	14	0	62
	2020	62	0	0	31	0	31
Michigan	2018	84	3	1	6	0	82
	2019	82	0	1	7	0	76
	2020	76	0	0	48	0	28
Minnesota	2018	61	1	2	4	2	58
	2019	58	0	0	12	1	45
	2020	45	0	0	24	0	21
Mississippi	2018	24	0	0	0	0	24
	2019	24	0	0	0	0	24
	2020	24	0	0	6	0	18
Missouri	2018	56	0	1	5	0	52
	2019	52	0	0	7	0	45
	2020	45	0	0	25	0	20
Montana	2018	7	0	1	0	0	8
	2019	8	0	0	0	0	8
	2020	8	0	0	2	0	6
Nebraska	2018	9	0	4	0	4	9
	2019	9	0	0	2	0	7
	2020	7	0	0	1	0	6
Nevada	2018	31	0	1	1	0	31
	2019	31	0	1	2	0	30
	2020	30	0	0	8	0	22
New Hampshire	2018	18	0	1	0	0	19
	2019	19	0	0	1	0	18

(Column 1) State	(Column 2) Year	(Column 3) Outlets at Start of Year	(Column 4) Outlets Opened	(Column 5) Reacquired from Franchisees	(Column 6) Outlets Closed	(Column 7) Outlets Sold to Franchisees	(Column 8) Outlets at End of Year
	2020	18	0	0	8	0	10
New Jersey	2018	97	0	1	5	0	93
	2019	93	1	2	11	0	85
	2020	85	0	0	46	0	39
New Mexico	2018	23	0	0	2	0	21
	2019	21	0	0	1	0	20
	2020	20	0	0	3	0	17
New York	2018	207	0	3	17	0	193
	2019	193	1	7	21	0	180
	2020	180	0	1	92	0	89
North Carolina	2018	123	1	0	5	1	118
	2019	118	0	0	7	0	111
	2020	111	0	0	37	0	74
North Dakota	2018	9	0	0	0	0	9
	2019	9	0	0	0	0	9
	2020	9	0	0	2	0	7
Ohio	2018	119	1	1	11	1	109
	2019	109	0	0	4	2	103
	2020	103	0	0	50	0	53
Oklahoma	2018	27	1	0	4	0	24
	2019	24	0	1	1	0	24
	2020	24	0	0	13	0	11
Oregon	2018	35	0	0	4	0	31
	2019	31	0	0	1	0	30
	2020	30	0	0	11	0	19
Pennsylvania	2018	152	1	0	11	1	141
	2019	141	0	2	18	0	125
	2020	125	0	0	56	0	69
Puerto Rico	2018	36	0	0	7	0	29
	2019	29	0	0	1	0	28
	2020	28	0	0	10	0	18
Rhode Island	2018	14	0	0	0	0	14
	2019	14	0	0	3	0	11
	2020	11	0	0	6	0	5
South Carolina	2018	46	0	0	1	0	45
	2019	45	0	1	3	0	43
	2020	43	0	0	13	0	30
South Dakota	2018	7	0	0	0	1	6
	2019	6	0	0	2	0	4
	2020	4	0	0	2	0	2
Tennessee	2018	55	0	0	4	0	51
	2019	51	1	0	6	0	46
	2020	46	0	0	12	0	34
Texas	2018	144	1	0	6	0	139
	2019	139	0	2	14	1	126
	2020	126	0	0	45	0	81
Utah	2018	39	1	0	5	0	35

(Column 1) State	(Column 2) Year	(Column 3) Outlets at Start of Year	(Column 4) Outlets Opened	(Column 5) Reacquired from Franchisees	(Column 6) Outlets Closed	(Column 7) Outlets Sold to Franchisees	(Column 8) Outlets at End of Year
	2019	35	0	0	6	0	29
	2020	29	0	0	8	0	21
Vermont	2018	4	0	0	0	0	4
	2019	4	0	0	2	0	2
	2020	2	0	0	0	0	2
Virginia	2018	95	0	0	7	0	88
	2019	88	0	3	11	0	80
	2020	80	0	0	26	0	54
Washington	2018	66	0	0	7	0	59
	2019	59	0	4	6	0	57
	2020	57	0	0	25	0	32
West Virginia	2018	22	0	0	2	0	20
	2019	20	0	0	1	0	19
	2020	19	0	0	4	0	15
Wisconsin	2018	65	0	0	1	0	64
	2019	64	0	1	11	0	54
	2020	54	0	0	21	0	33
Wyoming	2018	9	0	0	0	0	9
	2019	9	0	0	1	0	8
	2020	8	0	0	1	0	7
Total (2)	2018	3,173	19	32	223	17	2,984
	2019	2,984	19	39	308	7	2,727
	2020	2,727	2	4	1,141	0	1,592

Notes to Table No. 4:

- (1) On October 7, 2020, we acquired all of the then-existing company-owned outlets (1,592 total) of our predecessor, General Nutrition Corporation, out of bankruptcy, pursuant to the sales transaction described in Item 4 of this disclosure document. Prior to October 7, 2020, our predecessor, General Nutrition Corporation, owned and operated all of the company-owned outlets. See Item 4 of this disclosure document for more information regarding our predecessor's bankruptcy filing and proceedings. All of the activity reflected in Table No. 4 occurred while our predecessor was the owner of the outlets.
- (2) Of the 1,141 total company-owned outlet closings reflected for 2020, 1,067 of these were the result of the lease for the outlet being rejected/terminated (and the outlet closing) pursuant to our predecessor's bankruptcy proceedings described in Item 4 of this disclosure document.

ITEM 20 TABLE NO. 5

Projected Openings As Of December 31, 2020

(Column 1) State	(Column 2) Franchise Agreements Signed But Outlet Not Opened	(Column 3) Projected New Franchised Outlets in the Next Fiscal Year	(Column 4) Projected New Company-Owned Outlets in the Next Fiscal Year
Total	0	0	0

The names of all of our franchisees and the addresses and telephone numbers of their Stores are listed in Exhibit K-1. We offer an area development agreement, but we currently do not have any area developers.

The name, city and state, and the current business telephone number (or, if unknown, the last known home telephone number) of every franchisee who had an outlet terminated, canceled, not renewed, or otherwise voluntarily or involuntarily ceased to do business pursuant to the Franchise Agreement in 2020, or who has not communicated with us within 10 weeks of the date of this disclosure document, are listed in Exhibit K-2 of this disclosure document. There are 201 former franchisees listed in Exhibit K-2 (193 are former franchisees of our predecessor, and 8 are former franchisees of ours). If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

We have not signed confidentiality clauses with current or former franchises, but our predecessor has signed confidentiality clauses with certain current or former franchisees. Each confidentiality agreement was entered into as part of a settlement of a dispute between our predecessor and the current or former franchisee. In some instances, current and former franchisees sign provisions restricting their ability to speak openly about their experience with the GNC franchise system. You may wish to speak with current and former franchisees, but be aware that not all such franchisees will be able to communicate with you.

No trademark-specific franchisee associations are required to be disclosed in this Item.

ITEM 21

FINANCIAL STATEMENTS

The financial statements listed below are attached to this disclosure document and appear in the following order:

A. Audited Consolidated Financial Statements of GNC Holdings, LLC, for the period from August 17, 2020 (inception) through December 31, 2020, as follows (*See Exhibit L-1*):

Report of Independent Auditors (PricewaterhouseCoopers LLP)

Consolidated Balance Sheet as of December 31, 2020

Consolidated Statement of Operations for the period from August 17, 2020 (inception) through December 31, 2020

Consolidated Statement of Comprehensive Income for the period from August 17, 2020 (inception) through December 31, 2020

Consolidated Statement of Member's Equity for the period from August 17, 2020 (inception) through December 31, 2020

Consolidated Statement of Cash Flows for the period from August 17, 2020 (inception) through December 31, 2020

Notes to Consolidated Financial Statements

B. Unaudited interim Consolidated Financial Statements of GNC Holdings, LLC, for the quarterly period ended March 31, 2021, as set forth below (*See Exhibit L-2*). PricewaterhouseCoopers LLP has not audited or reviewed these financial statements or the underlying financial data. Accordingly, PricewaterhouseCoopers LLP does not express an opinion or any other form of assurance with respect thereto.

Unaudited Consolidated Balance Sheets as of March 31, 2021 and December 31, 2020

Unaudited Consolidated Statement of Operations for the three months ended March 31, 2021

Unaudited Consolidated Statement of Comprehensive Income for the three months ended March 31, 2021

Unaudited Consolidated Statement of Member's Equity for the three months ended March 31, 2021

Unaudited Consolidated Statement of Cash Flows for the three months ended March 31, 2021

Condensed Notes to Unaudited Consolidated Financial Statements

THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED WITHOUT AN AUDIT. PROSPECTIVE FRANCHISEES OR SELLERS OF FRANCHISES SHOULD BE ADVISED THAT NO INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT HAS AUDITED THESE FIGURES OR EXPRESSED AN OPINION WITH REGARD TO THEIR CONTENT OR FORM.

We have not been in business for three years or more and cannot include all financial statements required by the FTC Revised Franchise Rule, namely franchisor's audited balance sheet for the previous two fiscal year-ends before the disclosure document issuance date, and audited statements of operations, stockholders equity, and cash flows for each of the franchisor's previous three fiscal years.

ITEM 22

CONTRACTS

The following agreements and other required exhibits are attached to this disclosure document in the pages immediately following:

- A. List of State Administrators
- B. Agents for Service of Process
- C. Table of Contents of Franchise Operations Manual
- D. State Addenda to the Disclosure Document (includes form of general release required for renewals and approved transfers)
- E. GNC Holdings, LLC Franchise Agreement
The following additional contracts or agreements are attached to the Franchise Agreement:
 - a. Definitions for Franchise Agreement (Attachment A)
 - b. Personal Covenants (Attachment B)
 - c. Franchisee Information (Attachment C)
 - d. State Addenda to Franchise Agreement (Attachment D)
 - e. Guarantee (Attachment E)
 - f. SBA Loan Addendum (for SBA loans only) (Attachment F)
 - g. Direct Lease Addendum (Attachment G)
 - h. GNC Smoothie Bar Addendum (Attachment H)
- F. GNC Holdings, LLC Area Development Agreement
 - a. Personal Covenants (Exhibit A)
 - b. Developer Information (Exhibit B)
 - c. Guaranty Agreement (Exhibit C)
 - d. State Addenda to Area Development Agreement (Exhibit D)
- G. Product Sales Agreement
- H. Asset Purchase and Sale Agreement
- I. P.O.S. License Agreement
- J. Confidentiality Statement
- K. List of Franchisees
 - K-1. List of Franchisees
 - K-2. List of Former Franchisees
- L. Financial Statements
 - L-1. Audited Consolidated Financial Statements of GNC Holdings, LLC for the period from August 17, 2020 (inception) through December 31, 2020
 - L-2. Unaudited Interim Consolidated Financial Statements of GNC Holdings, LLC for the quarterly period ended March 31, 2021
- M. Subordination Agreement
- N. List of Training Instructors
- O. List of Restricted Ingredients
State Effective Dates Page
RECEIPT Pages

ITEM 23

RECEIPTS

The last 2 pages of this disclosure document are detachable Receipts acknowledging your receipt of this disclosure document. Please sign, date and return 1 copy of the Receipt to us and keep the other copy for your records.

EXHIBIT A

List of State Administrators

Listed here are the names, addresses, and telephone numbers of the state agencies having responsibility for franchising disclosure/registration laws. We may not yet be registered to sell franchises in any or all of these states.

CALIFORNIA

Department of Business Oversight
320 West 4th Street, Suite 750
Los Angeles, CA 90013-2344
(213) 576-7500
1-866-275-2677

HAWAII

Commissioner of Securities
Department of Commerce and Consumer Affairs
Business Registration Division
335 Merchant Street, Room 203
Honolulu, HI 96813
(808) 586-2722

ILLINOIS

Illinois Attorney General
c/o Franchise Bureau
500 South Second Street
Springfield, IL 62706
(217) 782-4465

INDIANA

Indiana Secretary of State
Franchise Division
302 West Washington Street, Room E-111
Indianapolis, IN 46204
(317) 232-6681

MARYLAND

Office of the Attorney General
Securities Division
200 St. Paul Place, 20th Floor
Baltimore, MD 21202-2020
(410) 576-6360

MICHIGAN

Department of the Attorney General
Consumer Protection Division
Franchise Section
G. Mennen Williams Building, 1st Floor
525 W. Ottawa St.
Lansing, MI 48913
(517) 373-1110

NORTH DAKOTA

Franchise Examiner
Office of Securities Commissioner
State Capitol, 5th Floor
600 East Boulevard Avenue
Bismarck, ND 58505-0510
(701) 328-2910

OREGON

Department of Consumer and Business Services
Division of Finance and Corporate Securities
Labor & Industries Building
350 Winter St. NE, Room 410
Salem, Oregon 97301-3881
(503) 378-4140

RHODE ISLAND

Department of Business Regulation
Securities Division
1511 Pontiac Avenue
John O. Pastore Complex—Building 69-1
Cranston, RI 02920
(401) 462-9527

SOUTH DAKOTA

Department of Labor & Regulation
Division of Insurance
Securities Regulation
124 S. Euclid, Suite 104
Pierre, SD 57501
(605) 773-3563

VIRGINIA

State Corporation Commission
Division of Securities and Retail Franchising
1300 East Main Street, 9th Floor
Richmond, VA 23219
(804) 371-9051

WASHINGTON

Department of Financial Institutions
Securities Division
150 Israel Road S.W.
Tumwater, WA 98501
or
P.O. Box 9033
Olympia, WA 98507-9033
(360) 902-8760

MINNESOTA

Minnesota Department of Commerce
85 7th Place East, Suite 500
St. Paul, MN 55101-2198
(651) 296-6328

WISCONSIN

Department of Financial Institutions
Division of Securities
201 West Washington Avenue, Suite 300
Madison, WI 53703
(608) 266-8557

NEW YORK

New York State Department of Law
Office of the Attorney General
Investor Protection and Securities Bureau
28 Liberty Street, 21st Floor
New York, NY 10005
(212) 416-8285

EXHIBIT B

Agents for Service of Process

JURISDICTION

AGENT AND ADDRESS

ALABAMA

CT Corporation System
2 North Jackson Street
Suite 605
Montgomery, Alabama 36104

ALASKA

CT Corporation System
9360 Glacier Highway
Suite 202
Juneau, Alaska 99801

ARIZONA

CT Corporation System
3800 North Central Avenue
Suite 460
Phoenix, Arizona 85012

ARKANSAS

CT Corporation System
124 West Capitol Avenue
Suite 1900
Little Rock, Arkansas 72201

CALIFORNIA

Commissioner of Business Oversight
Department of Business Oversight
1515 K Street, Suite 200
Sacramento, California 95814

and

CT Corporation System
818 West Seventh Street
Suite 930
Los Angeles, California 90017

COLORADO

CT Corporation System
7700 East Arapahoe Road
Suite 220
Centennial, Colorado 80112

CONNECTICUT

CT Corporation System
67 Burnside Avenue
East Hartford, Connecticut 06108

DELAWARE

The Corporation Trust System
1209 Orange Street
Corporation Trust Center
Wilmington, Delaware 19801

DISTRICT OF COLUMBIA

CT Corporation System
1015 15th Street, NW
Washington, D.C. 20005

06/24/2021

FLORIDA

CT Corporation System
1200 South Pine Island Road
Plantation, Florida 33324

GEORGIA

CT Corporation System
289 South Culver Street
Lawrenceville, Georgia 30046

HAWAII

Commissioner of Securities
Department of Commerce and
Consumer Affairs
Business Registration Division
335 Merchant Street, Room 203
Honolulu, Hawaii 96813

and

The Corporation Company, Inc.
1136 Union Mall
Suite 301
Honolulu, Hawaii 96813

IDAHO

CT Corporation System
921 South Orchard Street
Suite G
Boise, Idaho 83705

ILLINOIS

Illinois Attorney General
500 South Second Street
Springfield, Illinois 62706

and

CT Corporation System (Chicago)
208 South LaSalle Street
Suite 814
Chicago, Illinois 60604

INDIANA

Indiana Secretary of State
201 State House
Indianapolis, Indiana 46204

and

CT Corporation System
334 North Senate Avenue
Indianapolis, Indiana 46204-1708

06/24/2021

IOWA

CT Corporation System
400 East Court Avenue
Suite 110
Des Moines, Iowa 50309

KANSAS

CT Corporation System
112 South West Seventh Street
Suite 3C
Topeka, Kansas 66603

KENTUCKY

CT Corporation System
306 West Main Street
Suite 512
Frankfurt, Kentucky 40201

LOUISIANA

CT Corporation System
3867 Plaza Tower Drive
Baton Rouge, Louisiana 70816

MAINE

CT Corporation System
128 State Street, #3
Augusta, Maine 04330

MARYLAND

Maryland Securities Commissioner
Division of Securities
200 St. Paul Place
Baltimore, Maryland 21202-2020

and

The Corporation Trust Incorporated
2405 York Road
Suite 201
Lutherville Timonium, Maryland 21093

MASSACHUSETTS

CT Corporation System
155 Federal Street
Boston, Massachusetts 02210

MICHIGAN

Michigan Department of Commerce
Corporations and Securities Bureau
6545 Mercantile Way
Lansing, Michigan 48911

and

The Corporation Company
40600 Ann Arbor Road East

06/24/2021

Suite 201
Plymouth, Michigan 48170

MINNESOTA

Commissioner of Commerce
Department of Commerce
85 7th Place East, Suite 500
St. Paul, Minnesota 55101

and

CT Corporation System Inc.
1010 Dale Street North
Saint Paul, Minnesota 55117

MISSISSIPPI

CT Corporation System
645 Lakeland East Drive
Suite 101
Flowood, Mississippi 39232

MISSOURI

CT Corporation System
120 South Central Avenue
Clayton, Missouri 63105

MONTANA

CT Corporation System
3011 American Way
Missoula, Montana 59808

NEBRASKA

CT Corporation System
5601 South 59th Street
Suite C
Lincoln, Nebraska 68516

NEVADA

CT Corporation System
701 South Carson Street
Carson City, Nevada 89701

NEW HAMPSHIRE

CT Corporation System
2 1/2 Beacon Street
Concord, New Hampshire 03301-4447

NEW JERSEY

CT Corporation System
820 Bear Tavern Road
West Trenton, New Jersey 08628

NEW MEXICO

CT Corporation System
205 South Coronado Avenue
Española, New Mexico 87532

06/24/2021

NEW YORK

New York Secretary of State
99 Washington Avenue
Albany, New York 12231

and

CT Corporation System
28 Liberty Street
New York, New York 10005

NORTH CAROLINA

CT Corporation System
160 Mine Lake Court
Suite 200
Raleigh, North Carolina 27615

NORTH DAKOTA

CT Corporation System
120 West Sweet Avenue
Bismarck, North Dakota 58504

OHIO

CT Corporation System
4400 Easton Commons Way
Suite 125
Columbus, Ohio 43219

OKLAHOMA

The Corporation Company
1833 South Morgan Road
Oklahoma City, Oklahoma 73128

OREGON

Director of Department of Consumer
and Business Services
Division of Finance and Corporate
Securities
350 Winter St. NE, Room 410
Salem, Oregon 97301

and

CT Corporation System
780 Commercial Street SE
Suite 100
Salem, Oregon 97301

PENNSYLVANIA

CT Corporation System
600 North 2nd Street
Suite 401
Harrisburg, Pennsylvania 17101

RHODE ISLAND

Securities Administrator
Department of Business Regulation
1511 Pontiac Avenue
John O. Pastore Complex –

06/24/2021

Building 69-1
Cranston, Rhode Island 02920

and

CT Corporation System
450 Veterans Memorial Parkway
Suite 7A
East Providence, Rhode Island 02914

SOUTH CAROLINA

CT Corporation System
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EXHIBIT C

**Franchise Operations Manual
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Franchise Operations Manual

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The total number of pages in the Franchise Operations Manual is 436 pages.

EXHIBIT D

State Addenda to the Disclosure Document

**STATE OF CALIFORNIA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

THE CALIFORNIA FRANCHISE INVESTMENT LAW REQUIRES THAT A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE BE DELIVERED TOGETHER WITH THE DISCLOSURE DOCUMENT.

Neither we nor any person or franchise broker identified in Item 2 of this disclosure document is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities Exchange Act of 1934, 15 U.S.C.A. 78a et seq., suspending or expelling such persons from membership in that association or exchange.

California Business and Professions Code Sections 20000 through 20043 provide rights to you concerning termination, transfer or non-renewal of a franchise. If the Franchise Agreement or Development Agreement contains a provision that is inconsistent with the law, the law will control.

You must sign a general release if you relocate, renew or transfer your franchise. California Corporations Code §31512 voids a waiver of your rights under the Franchise Investment Law (California Corporations Code §§31000 through 31516). California Business and Professions Code §20010 voids a waiver of your rights under the Franchise Relations Act (California Business and Professions Code §§20000 through 20043).

The Franchise Agreement and the Development Agreement provide for termination upon bankruptcy. This provision may not be enforceable under federal bankruptcy law (11 U.S.C.A. Sec. 101 et seq.).

The Franchise Agreement and the Development Agreement contain a covenant not to compete which extends beyond the termination of the franchise. This provision may not be enforceable under California law.

The Franchise Agreement contains a liquidated damages clause. Under California Civil Code Section 1671, certain liquidated damages clauses are unenforceable.

The Franchise Agreement and the Development Agreement require application of the laws of Pennsylvania. This provision may not be enforceable under California law.

The Franchise Agreement and the Development Agreement require binding arbitration. The arbitration will occur in Pittsburgh, Pennsylvania with each party responsible for costs as determined by the arbitrators. These provisions may not be enforceable under California law.

Prospective franchisees are encouraged to consult private legal counsel to determine the applicability of California and federal laws (such as Business and Professions Code Section 20040.5, Code of Civil Procedure Section 1281, and the Federal Arbitration Act) to any provision of a franchise agreement restricting venue to a forum outside the State of California.

Section 31125 of the California Corporations Code requires us to give you a disclosure document, in a form containing the information that the commissioner may by rule or order require, before a solicitation of a proposed material modification of an existing franchise.

The highest interest rate allowed by law in California is 10% annually.

OUR WEBSITE AT www.gncfranchising.com HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT at www.dbo.ca.gov.

**STATE OF HAWAII
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

THESE FRANCHISES WILL BE/HAVE BEEN FILED UNDER THE FRANCHISE INVESTMENT LAW OF THE STATE OF HAWAII. FILING DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE DIRECTOR OF REGULATORY AGENCIES OR A FINDING BY THE DIRECTOR OF REGULATORY AGENCIES THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE AND NOT MISLEADING.

THE FRANCHISE INVESTMENT LAW MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE, OR SUBFRANCHISOR, AT LEAST SEVEN DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST SEVEN DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION BY THE FRANCHISEE, OR SUBFRANCHISOR, WHICHEVER OCCURS FIRST, A COPY OF THE DISCLOSURE DOCUMENT, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE.

THIS DISCLOSURE DOCUMENT CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT AND THE DEVELOPMENT AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR A STATEMENT OF ALL RIGHTS, CONDITIONS, RESTRICTIONS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

The Franchise Agreement and the Development Agreement contain provisions requiring a general release as a condition of relocation, renewal and transfer of a franchise. Such release will exclude claims arising under the Hawaii Franchise Investment Law.

The Sections in the Franchise Agreement and the Development Agreement that relate to non-renewal, termination and transfer are only applicable to the extent they are not inconsistent with the Hawaii Franchise Investment Law. In the event of an inconsistency, the Hawaii Franchise Investment Law will control.

In recognition of Chapter 482E of the Hawaii Revised Statutes, Franchise Investment Law and Chapter 37, Rules under the Franchise Investment Law, the following additional disclosure to Item 20 of the Franchise Disclosure Document is provided:

The disclosure document which is the subject of this proposed registration is effective in all non-registration states. This proposed registration is on file or will be on file shortly in all registration states.

No states have refused, by order or otherwise, to register these franchises. No states have revoked or suspended the right to offer these franchises. The registration of these franchises has not been withdrawn in any state.

STATE OF ILLINOIS
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT

In recognition of the Illinois Franchise Disclosure Act of 1987 (the “Act”), the following additional disclosure is provided to the Franchise Disclosure Document.

1. The following shall be added to Item 17:

Sec. 705/4. Any provision in a franchise agreement that designates jurisdiction or venue in a forum outside of Illinois is void provided that a franchise agreement may provide for arbitration in a forum outside of Illinois.

Sec. 705/41. Any condition, stipulation or provision purporting to bind any person acquiring any franchise to waive compliance with any provision of the Illinois Franchise Disclosure Act or any other law of Illinois is void. This Section shall not prevent any person from entering into a settlement agreement or executing a general release regarding a potential or actual lawsuit filed under any of the provisions of the Illinois Franchise Disclosure Act, nor shall it prevent the arbitration of any claim pursuant to the provisions of Title 9 of the United States Code.

2. Illinois law governs the franchise agreement(s).
3. Franchisees’ rights upon termination and non-renewal are set forth in Sections 19 and 20 of the Illinois Franchise Disclosure Act.

**STATE OF INDIANA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

The Sections in the Franchise Agreement and the Development Agreement that relate to termination, non-renewal, governing law, venue for arbitration or litigation, modification, covenants not to compete and any limitations period for bringing claims are only applicable to the extent they are not inconsistent with or prohibited by Indiana law. Indiana law will control to the extent of any inconsistency or prohibition.

The Franchise Agreement and the Development Agreement contain provisions requiring a general release as a condition of relocation, renewal and transfer of a franchise. Such release will exclude claims arising under the Indiana Deceptive Franchise Practices Act.

STATE OF MARYLAND
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT

Item 17 of the Franchise Disclosure Document is modified as follows:

The general release required as a condition of relocation, renewal, sale and/or assignment or transfer will not apply to any liability arising under the Maryland Franchise Registration and Disclosure Law. A copy of the form of general release required by the Franchise Agreement and the Development Agreement is attached to this Addendum as Schedule A.

You may sue in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law.

Any claims arising under the Maryland Franchise Registration and Disclosure Law may be brought within 3 years after the grant of your franchise.

The Franchise Agreement and Area Development Agreement provide that disputes are resolved through arbitration. A Maryland franchise regulation states that it is an unfair or deceptive practice to require a franchisee to waive its right to file a lawsuit in Maryland claiming a violation of the Maryland Franchise Registration and Disclosure Law. In light of the Federal Arbitration Act, there is some dispute as to whether this forum selection requirement is legally enforceable.

**SCHEDULE A TO
STATE OF MARYLAND
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

The following is our current general release form that we expect to include in a release that a franchisee and/or transferor may sign as part of a renewal or an approved transfer. We may, in our sole discretion, periodically modify the release.

GENERAL RELEASE

For and in consideration of the Franchise Agreement dated _____, between the undersigned and GNC Holdings, LLC (“Franchisor”), the undersigned, and each of their respective corporate parents, subsidiaries, affiliates, successors in interest, heirs and assigns, and each of their respective shareholders, directors, officers, agents, servants, and employees, as applicable, whether specifically mentioned herein or not, including, without limitation, any entity or enterprise in which the undersigned, directly or indirectly, owns an equity or profits interest or controls (the “Releasing Parties” and, individually, a “Releasing Party”), do hereby release, acquit and forever discharge Franchisor and each of its respective parents, subsidiaries, affiliates, and successors in interest, and each of their respective managers, members, shareholders, directors, officers, agents, servants, employees and all other persons acting by, through, under or in concert with any of them and whether specifically mentioned herein or not (the “Released Parties” and, individually, a “Released Party”), of and from any and all liability, actions, causes of action, claims, debts, demands, damages, and liabilities to person(s) or property, costs, expenses, (including, without limitation court costs and attorneys’ fees) and compensation of every nature, kind and character whatsoever, whether known or unknown, foreseen or unforeseen, suspected or unsuspected, direct, indirect, contingent or actual, liquidated or unliquidated, whether in contract or in tort (“Claims”) which the Releasing Parties or any of them now have, own, hold or claim to have, own or hold or at anytime heretofore had, owned or held, against the Released Parties or any of them, now or at any time awarded to the undersigned and from the inception of any contact with any Released Party to the date of this General Release.

The undersigned acknowledges there is a risk that, after the date hereof, the undersigned will discover, incur, or suffer claims which are unknown or unanticipated at the time of execution of this General Release and which, if known by the undersigned on the date hereof, may have materially affected the undersigned’s decision to execute this General Release. Nevertheless, the undersigned agrees that the undersigned intends to assume, and is assuming, the risk of such unknown or unanticipated Claims, and that the Releasing Parties’ release of the Released Parties set forth in this General Release shall apply to any and all such Claims. Neither the undersigned nor any other Releasing Party has assigned, transferred or purported to assign or transfer to any other person or entity any of the Claims or any portion thereof or interest therein and agrees to indemnify, defend and hold the Released Parties harmless from and against any and all Claims based on or arising out of any such assignment or transfer or purported assignment or transfer.

The undersigned represents and warrants that it intends to be legally bound by this General Release, that the execution of this General Release is free and voluntary, that no inducements, threats, presentations, or influences of any kind were made or exerted by or on behalf of Franchisor, and that, prior to the execution hereof, the undersigned was given the opportunity, if desired, to consult with counsel. This General Release shall be binding upon the undersigned, and the other Releasing Parties and their heirs, successors and legal representatives. This General Release excludes Claims arising from any representations in the Franchisor’s Franchise Disclosure Document or its exhibits or amendments. This General Release is not intended as a waiver of those rights of the undersigned which cannot be waived under applicable state franchise laws nor is it intended to release any Released Party from any liability imposed by the Maryland Registration and

Disclosure Law. This General Release shall be governed by and construed in accordance with the laws of the Commonwealth of Pennsylvania without regard to its conflicts of law provisions.

It is the express intention of the undersigned and Franchisor that this General Release be as broad as permitted by law.

IN WITNESS WHEREOF, the undersigned have duly executed and delivered this General Release as of this _____.

WITNESS:

By: _____
Print Name: _____

By: _____
Print Name: _____

**STATE OF MINNESOTA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

The following applies to prospective franchisees governed by Minnesota law and supplement the Items to which they refer and supersede anything inconsistent with them in the text of this disclosure document.

A. Item 13. Per Minnesota Statutes, Section 80C.12, Subdivision 1(g), Minnesota considers it unfair for us not to protect your right to use the trademarks listed in Item 13. We will protect your rights to use those trademarks, and any other trademarks, service marks, trade names, logo types or other commercial symbols we may license you to use, or indemnify you from any loss, cost or expenses arising out of any claim, suit or demand regarding the use of those marks.

B. Item 17. With respect to franchises governed by Minnesota law, we will comply with Minnesota Statutes Section 80C.14, Subdivisions 3, 4 and 5, which require (except in certain specified cases) (1) that a franchisee be given 90 days notice of termination (with 60 days to cure) and 180 days notice for non-renewal of the franchise agreement and (2) that consent to the transfer of the franchise will not be unreasonably withheld.

C. State Cover Page and Item 17. Minnesota Statutes, Section 80C.21 and Minnesota Rule 2860.4400J prohibit us from requiring litigation or arbitration to be conducted outside Minnesota, requiring waiver of a jury trial, or requiring you to consent to liquidated damages, termination penalties or judgment notes. In addition, nothing in the disclosure document or any agreement can abrogate or reduce (1) any of your rights as provided for in Minnesota Statutes, Chapter 80C, or (2) your rights to any procedure, forum or remedies provided for by the laws of the jurisdiction.

Minnesota Rule 2860.4400D prohibits us from requiring you to assent to a release, assignment, novation or waiver that would relieve any person from liability under Minnesota Statutes 80C.01 through 80C.22. The Franchise Agreement and the Development Agreement contain provisions requiring a general release as a condition of relocation, renewal or transfer of a franchise. Such release will exclude claims arising under Minnesota Statutes 80C.01 through 80C.22. In addition, no representation or acknowledgment by you in the Franchise Agreement or the Development Agreement is intended to or shall act as a release, assignment, novation or waiver that would relieve any person from liability under Minnesota Statutes 80C.01 through 80C.22.

You cannot consent to us obtaining injunctive relief. We may seek injunctive relief. See Minnesota Rule 2860.4400J. Also, a court will determine if a bond is required.

Any limitations of claims sections must comply with Minnesota Statutes, Section 80.17, Subdivision 5.

**STATE OF NEW YORK
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

1. The following information is added to the state cover page of the Franchise Disclosure Document:

INFORMATION COMPARING FRANCHISORS IS AVAILABLE. CALL THE STATE ADMINISTRATORS LISTED IN EXHIBIT A OR YOUR PUBLIC LIBRARY FOR SOURCES OF INFORMATION. REGISTRATION OF THIS FRANCHISE BY NEW YORK STATE DOES NOT MEAN THAT NEW YORK STATE RECOMMENDS IT OR HAS VERIFIED THE INFORMATION IN THIS FRANCHISE DISCLOSURE DOCUMENT. IF YOU LEARN THAT ANYTHING IN THE FRANCHISE DISCLOSURE DOCUMENT IS UNTRUE, CONTACT THE FEDERAL TRADE COMMISSION AND NEW YORK STATE DEPARTMENT OF LAW, OFFICE OF THE ATTORNEY GENERAL, INVESTOR PROTECTION AND SECURITIES BUREAU, 28 LIBERTY STREET, 21ST FLOOR, NEW YORK, NEW YORK 10005. THE FRANCHISOR MAY, IF IT CHOOSES, NEGOTIATE WITH YOU ABOUT ITEMS COVERED IN THE FRANCHISE DISCLOSURE DOCUMENT. HOWEVER, THE FRANCHISOR CANNOT USE THE NEGOTIATING PROCESS TO PREVAIL UPON A PROSPECTIVE FRANCHISEE TO ACCEPT TERMS WHICH ARE LESS FAVORABLE THAN THOSE SET FORTH IN THIS FRANCHISE DISCLOSURE DOCUMENT.

2. The following is added at the end of Item 3:

Except as provided above, with regard to the franchisor, its predecessor, a person identified in Item 2, or an affiliate offering franchises under the franchisor's principal trademark:

A. No such party has an administrative, criminal or civil action pending against that person alleging: a felony, a violation of a franchise, antitrust, or securities law, fraud, embezzlement, fraudulent conversion, misappropriation of property, unfair or deceptive practices, or comparable civil or misdemeanor allegations.

B. No such party has pending actions, other than routine litigation incidental to the business, which are significant in the context of the number of franchisees and the size, nature or financial condition of the franchise system or its business operations.

C. No such party has been convicted of a felony or pleaded nolo contendere to a felony charge or, within the 10 year period immediately preceding the application for registration, has been convicted of or pleaded nolo contendere to a misdemeanor charge or has been the subject of a civil action alleging: violation of a franchise, antifraud, or securities law; fraud; embezzlement; fraudulent conversion or misappropriation of property; or unfair or deceptive practices or comparable allegations.

D. No such party is subject to a currently effective injunctive or restrictive order or decree relating to the franchise, or under a Federal, State, or Canadian franchise, securities, antitrust, trade regulation or trade practice law, resulting from a concluded or pending action or proceeding brought by a public agency; or is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities and Exchange Act of 1934, suspending or expelling such person from membership in such association or exchange; or is subject to a currently effective injunctive or restrictive order relating to any other business activity as a result of an action brought by a public agency or department, including, without limitation, actions affecting a license as a real estate broker or sales agent.

3. The following is added to the end of Item 4:

Except as provided above, neither the franchisor, its affiliate, its predecessor, officers, or general partner during the 10-year period immediately before the date of the franchise disclosure document: (a) filed as debtor (or had filed against it) a petition to start an action under the U.S. Bankruptcy Code; (b) obtained a discharge of its debts under the bankruptcy code; or (c) was a principal officer of a company or a general partner in a partnership that either filed as a debtor (or had filed against it) a petition to start an action under the U.S. Bankruptcy Code or that obtained a discharge of its debts under the U.S. Bankruptcy Code during or within 1 year after that officer or general partner of the franchisor held this position in the company or partnership.

4. The following is added to the end of Item 5:

The initial franchise fee constitutes part of our general operating funds and will be used as such in our discretion.

5. The following is added to the end of the “Summary” sections of Item 17(c), titled “**Requirements for franchisee to renew or extend**,” and Item 17(m), entitled “**Conditions for franchisor approval of transfer**”:

However, to the extent required by applicable law, all rights you enjoy and any causes of action arising in your favor from the provisions of Article 33 of the General Business Law of the State of New York and the regulations issued thereunder shall remain in force; it being the intent of this proviso that the non-waiver provisions of General Business Law Sections 687.4 and 687.5 be satisfied.

6. The following language replaces the “Summary” sections of Item 17(d), titled “**Termination by franchisee**” and “**Termination by area developer**”:

You may terminate the agreement on any grounds available by law.

7. The following is added to the end of the “Summary” section of Item 17(j), titled “**Assignment of contract by franchisor**”:

However, no assignment will be made except to an assignee who in good faith and judgment of the franchisor, is willing and financially able to assume the franchisor’s obligations under the Franchise Agreement and Area Development Agreement.

8. The following is added to the end of the “Summary” sections of Item 17(v), titled “**Choice of forum**”, and Item 17(w), titled “**Choice of law**”:

The foregoing choice of law should not be considered a waiver of any right conferred upon the franchisor or upon the franchisee or area developer by Article 33 of the General Business Law of the State of New York.

9. The Franchise Agreement and Area Development Agreement contain provisions requiring a general release as a condition of relocation, renewal and transfer of a franchise. Such release will exclude claims arising under Article 33, Sections 680 through 695, of the General Business Law of the State of New York and regulations issued thereunder.

No representation or acknowledgment by the Franchisee in the Franchise Agreement or the Area Franchisee in the Area Development Agreement is intended to or shall act as a release, assignment, novation, waiver or estoppel which would relieve a person from any duty or liability imposed by Article 33, Sections 680 through 695, of the General Business Law of the State of New York and the regulations issued thereunder.

**STATE OF NORTH DAKOTA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

The Securities Commissioner for the State of North Dakota has held the following to be unfair, unjust or inequitable to North Dakota franchisees (Section 51-19-09, N.D.C.C.):

- A. Restrictive Covenants: Franchise Disclosure Documents which disclose the existence of covenants restricting competition contrary to Section 9-08-06, N.D.C.C., without further disclosing that such covenants will be subject to this statute.
- B. Situs of Arbitration Proceedings: Franchise agreements providing that the parties must agree to the arbitration of the disputes at a location that is remote from the site of the franchisees' business.
- C. Restrictions on Forum: Requiring North Dakota franchisees to consent to the jurisdiction of courts outside of North Dakota.
- D. Liquidated Damages and Termination Penalties: Requiring North Dakota Franchisees to consent to liquidated damages or termination penalties.
- E. Applicable Laws: Franchise agreements which specify that they are to be governed by the laws of a state other than North Dakota.
- F. Waiver of Trial by Jury: Requiring North Dakota franchisees to consent to the waiver of a trial by jury.
- G. Waiver of Exemplary & Punitive Damages: Requiring North Dakota franchisees to consent to a waiver of exemplary and punitive damages.
- H. General Release: Franchise Agreements that require the franchisee to sign a general release upon renewal of the franchise agreement.
- I. Limitation of Claims: Franchise Agreements that require the franchisee to consent to a limitation of claims. The statute of limitations under North Dakota law applies.
- J. Enforcement of Agreement: Franchise Agreements that require the franchisee to pay all costs and expenses incurred by the franchisor in enforcing the agreement. The prevailing party in any enforcement action is entitled to recover all costs and expenses including attorney's fees.

Covenants restricting competition in the Franchise Agreement and the Development Agreement may be subject to Section 9-08-06 of the North Dakota Century Code.

Although the Franchise Agreement and the Development Agreement require arbitration to be conducted in Pittsburgh, Pennsylvania, we agree that the place of arbitration will be a location that is in close proximity to the site of your business.

Although the Franchise Agreement and the Development Agreement require certain litigation to be instituted in a court in to the state where our principal place of business is located, you may institute litigation in any court of competent jurisdiction located in the State of North Dakota.

Although the Franchise Agreement and the Development Agreement provide that they will be governed by, and construed, interpreted and enforced in accordance with the laws of the Commonwealth of Pennsylvania, the laws of the State of North Dakota will govern the Franchise Agreement and the Development Agreement and their construction, interpretation and enforcement.

The sections in the Franchise Agreement and the Development Agreement that relate to waiver of jury trial and liquidated damages shall not apply to franchises governed by North Dakota law.

To the extent any provision of the Franchise Agreement or the Development Agreement require you to consent to a waiver of exemplary or punitive damages, these provisions will be deemed null and void.

The requirement in the Franchise Agreement and the Development Agreement that a general release be signed as a condition of relocation, renewal and transfer shall not apply to the extent unenforceable under the laws of North Dakota.

The Sections in the Franchise Agreement and the Development Agreement that relate to limitations of claims and payment of costs and expenses of enforcement of the Franchise Agreement and the Development Agreement are only applicable to the extent they are not inconsistent with the North Dakota Franchise Investment Law and related rules and regulations. In the event of an inconsistency, the North Dakota Franchise Investment Law and related rules and regulations will control.

**STATE OF RHODE ISLAND
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

Notwithstanding anything to the contrary set forth in Item 17 or elsewhere in the disclosure document, the following provisions will supersede and apply:

Section 19-28.1-14 of the Rhode Island Franchise Investment Act provides that “[a] provision in a franchise agreement restricting jurisdiction or venue to a forum outside this state [Rhode Island] or requiring the application of the laws of another state is void with respect to a claim otherwise enforceable under this Act.”

Section 19-28.1-15 of the Rhode Island Franchise Investment Act provides that “[a] condition, stipulation or provision requiring a franchisee to waive compliance with or relieving a person of a duty of liability imposed by or a right provided by this Act or a rule or order under this Act is void. An acknowledgement provision, disclaimer or integration clause or a provision having a similar effect in a franchise agreement does not negate or act to remove from judicial review any statement, misrepresentations or action that would violate this Act or a rule or order under this Act.. This section shall not affect the settlement of disputes, claims or civil lawsuits arising or brought under this Act.”

The Franchise Agreement and the Development Agreement contain provisions requiring a general release as a condition of relocation, renewal and transfer of a franchise. Such release will exclude claims arising under the Rhode Island Franchise Investment Act.

**STATE OF SOUTH DAKOTA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

South Dakota Codified Laws, Title 37, Chapter 37-5B (Franchise Investment), Sections 37-5B-1 through 37-5B-53) provides that any condition, stipulation or provision requiring a franchisee to waive compliance with or relieving a person of a duty or liability imposed by or a right provided by the chapter or a rule or order thereunder is void.

**STATE OF VIRGINIA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

1. In recognition of the restrictions contained in Section 13.1-564 of the Virginia Retail Franchising Act, the Franchise Disclosure Document for GNC Holdings, LLC for use in the Commonwealth of Virginia shall be amended as follows:

Additional Disclosure. The following statements are added to Item 17.h. and Item 17.i.

Pursuant to Section 13.1-564 of the Virginia Retail Franchising Act, it is unlawful for a franchisor to cancel a franchise agreement without reasonable cause. If any ground for default or termination stated in the franchise agreement does not constitute “reasonable cause,” as that term may be defined in the Virginia Retail Franchising Act or the laws of Virginia, that provision may not be enforceable.

**STATE OF WASHINGTON
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

In the event of a conflict of laws, the provisions of the Washington Franchise Investment Protection Act, Chapter 19.100 RCW will prevail.

The state of Washington has a statute, RCW 19.100.180 which may supersede the franchise agreement or the development agreement in your relationship with us including the areas of termination and renewal of your franchise or agreement. There may also be court decisions which may supersede the franchise agreement or the development agreement in your relationship with the franchisor including the areas of termination and renewal of your franchise or agreement.

In any arbitration or mediation involving a franchise purchased in Washington, the arbitration or mediation site will be either in the state of Washington, or in a place mutually agreed upon at the time of the arbitration or mediation, or as determined by the arbitrator or mediator at the time of arbitration or mediation. In addition, if litigation is not precluded by the franchise agreement, a franchisee may bring an action or proceeding arising out of or in connection with the sale of franchises, or a violation of the Washington Franchise Investment Protection Act, in Washington.

A release or waiver of rights executed by you will not include rights under the Washington Franchise Investment Protection Act except when executed pursuant to a negotiated settlement after the agreement is in effect and where you are represented by independent counsel. Provisions such as those which unreasonably restrict or limit the statute of limitations period for claims under the Washington Franchise Investment Protection Act, or rights or remedies under the Washington Franchise Investment Protection Act, such as the right to jury trial, may not be enforceable.

Transfer fees are collectible to the extent that they reflect our reasonable estimated or actual costs in effecting a transfer.

Pursuant to RCW 49.62.020, a noncompetition covenant is void and unenforceable against an employee, including an employee of a franchisee, unless the employee's earnings from the party seeking enforcement, when annualized, exceed \$100,000 per year (an amount that will be adjusted annually for inflation). In addition, a noncompetition covenant is void and unenforceable against an independent contractor of a franchisee under RCW 49.62.030 unless the independent contractor's earnings from the party seeking enforcement, when annualized, exceed \$250,000 per year (an amount that will be adjusted for inflation). As a result, any provisions contained in the franchise agreement or elsewhere that conflict with these limitations are void and unenforceable in Washington.

RCW 49.62.060 prohibits a franchisor from restricting, restraining, or prohibiting a franchisee from (i) soliciting or hiring any employee of a franchisee of the same franchisor, or (ii) soliciting or hiring any employee of the franchisor. As a result, any such provisions contained in the franchise agreement or elsewhere are void and unenforceable in Washington.

EXHIBIT E

Franchise Agreement

GNC HOLDINGS, LLC
FRANCHISE AGREEMENT

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SELECTED TERM SUMMARY

Agreement Date:	_____	
Franchisor:	GNC Holdings, LLC	
Franchisee:	_____	<u>Franchise Agreement</u> <u>Section Reference</u>
Proposed GNC Store Site/Area:	_____	Section 6.
Protected Territory:	_____	Section 6.D.
Franchise Term:	<input type="checkbox"/> Initial Term	Section 3.
	<input type="checkbox"/> Renewal Term	
	Expiration Date: _____	
Lease Expiration Date:	_____	Section 3.
Initial Franchise Fee:	_____ Dollars (\$_____)	Section 4.A.
Renewal Fee:	_____ Dollars (\$_____)	Section 19.
Transfer Fee:	_____ Dollars (\$_____)	Section 18.B.(ii)(1)
Royalty Fee:	6% of Gross Sales of the Store	Section 4.C.
Advertising Fee:	3% of Gross Sales of the Store	Section 4.D.
Designated Principal(s)	_____ _____ _____	Section 10.
Date of Transfer (if applicable):	_____	Section 3.C.

This Selected Term Summary is a part of and incorporated by reference into the Franchise Agreement between Franchisor and Franchisee attached hereto. In the event of a conflict between the Selected Term Summary information and the Franchise Agreement, the Franchise Agreement shall control.

FRANCHISE AGREEMENT

THIS FRANCHISE AGREEMENT (this "Agreement") is made and entered into as of the ____ day of _____, 20__ (the "Agreement Date") between GNC Holdings, LLC, a Delaware limited liability company with its principal office at 300 Sixth Avenue, Pittsburgh, Pennsylvania 15222 ("Franchisor" or "GNC"), and _____, a _____ ("Franchisee").

Statement of Intentions

A. Franchisor, as the result of the expenditure of substantial time, skill, effort and money, has developed and owns a unique and comprehensive System relating to the opening and operation of GNC Stores which sell the Products and operate under the Proprietary Marks.

B. Franchisee desires to enter into the business of operating a GNC Store under the System and wishes to obtain a franchise from Franchisor for that purpose, as well as to receive the benefit of the training and other assistance provided by Franchisor. Franchisee acknowledges that it has conducted an independent investigation of the business contemplated by this Agreement and recognizes that an investment in a GNC Store involves business risks and that the success of the Store is largely dependent on Franchisee's own business abilities and efforts.

C. Franchisee recognizes that franchising is a method of distributing goods or services in a consistent manner and that the customer expects a similar shopping experience at a franchised business, regardless of its location or operator. By signing this Agreement, Franchisee acknowledges the importance of these concepts. Franchisee recognizes that a uniform presentation of the GNC image is critical to the customer's perception of the GNC System, and Franchisee agrees to contribute to that perception by operating the Franchised Business in compliance with this Agreement and the GNC System.

D. Franchisee agrees that the GNC System is subject to modification from time to time based on changes in technology, competitive circumstances, customer expectations, and other market variables. Those changes to the GNC System may include changes in operating standards, products, pricing, programs, services, methods, forms, policies and procedures; changes in the design and appearance of the building, signage and equipment; and changes to the Proprietary Marks.

E. Based on the foregoing, Franchisor is willing to grant Franchisee the right to operate a GNC Store, all subject to the terms and conditions set forth in this Agreement.

NOW, THEREFORE, in consideration of the foregoing and the mutual undertakings and commitments set forth in this Agreement, the parties agree as follows:

1. **DEFINITIONS.** Capitalized terms used in this Agreement and not otherwise defined herein shall have the meanings given to them in Attachment A.

2. **GRANT OF LICENSE.**

A. **Grant of License.** Franchisor grants to Franchisee the right and license to operate, during the Franchise Term, one GNC Store at the Approved Location and to use solely in connection therewith the Proprietary Marks and the System. Franchisee acknowledges that the license granted by Franchisor is expressly subject to the terms and conditions of this Agreement and is limited to the Franchise Term. Franchisee agrees to use the Proprietary Marks and the System, as they are changed, improved and further developed by Franchisor from time to time.

B. Direct Marketing Restriction. Franchisee may solicit and sell to any customers at the Approved Location, provided, however, that Franchisee acknowledges that the license granted herein is limited to the operation of a retail GNC Store for sales only at the Approved Location. Franchisee shall not operate a mail order, direct mail, catalog, telemarketing, wholesale, exporting, distribution, direct sales, direct marketing or similar business, including through the use of the Internet, including through eBay or social media and social networking sites such as Twitter and Facebook, which permits customers to purchase and receive products or services without being present at the Approved Location. Franchisor may permit Franchisee to maintain a social media presence for the Store, provided that Franchisee, and its Affiliates, employees, and store associates comply at all times with any requirements and guidelines established by Franchisor regarding social media accounts. Franchisee acknowledges that Franchisor, its Affiliates, other franchisees and licensees also may solicit and sell to any customers wherever located. Franchisee shall have no rights to such sales by Franchisor, its Affiliates or other franchisees or licensees. For purposes of this Agreement, “wholesale business” or “wholesaling” shall mean when the Franchisee sells, transfers or conveys, or transacts to sell, transfer or convey, Products to any person or entity that it knows, should know or has reason to suspect will resell such Products; provided that it shall not mean bona fide transfers of Products between GNC franchisees made in the ordinary course of business from a retail GNC Store and which allow a franchisee to satisfy the legitimate needs of a retail customer.

C. Retained Rights. The license granted to Franchisee is expressly limited to the terms of Section 2.A. Franchisor and its Affiliates retain all other rights, including the Retained Rights, without any liability whatsoever to Franchisee and without granting Franchisee any rights therein.

3. FRANCHISE TERM. The Franchise Term shall be the term indicated on the Selected Term Summary.

A. Initial Term. If this is the Initial Term, the Franchise Term shall commence on the Store Opening Date and end on the fifth (5th) anniversary of the Store Opening Date. Franchisee acknowledges that, although the Initial Term does not commence until the Store Opening Date, Franchisee’s obligations under this Agreement commence on the Agreement Date, except to the extent that those obligations expressly relate to the period after the Store Opening Date. If Franchisee is leasing the Store premises, and the term of the lease is shorter than the 5-year term of this Agreement, then Franchisor may (but is not obligated to) match the term of this Agreement with the term of the lease and, in Franchisor’s sole discretion, charge a pro-rated Initial Franchise Fee.

B. Renewal Term. If this is a Renewal Term, the Franchise Term shall commence on the date of expiration of the immediately preceding franchise term, and end on the fifth (5th) anniversary of the expiration date of the immediately preceding franchise term. If Franchisee is leasing the Store premises, and the term of the lease is shorter than the 5-year term of this Agreement, then Franchisor may (but is not obligated to) match the Renewal Term of this Agreement with the term of the lease and, in Franchisor’s sole discretion, charge a pro-rated Renewal Fee.

C. Transfer Term. If this Agreement is being executed by a transferee in connection with a Transfer, references to the Store Opening Date in Section 3.A. above are hereby modified to refer to the Date of Transfer indicated in the Selected Term Summary. If Franchisor has elected for the transferee’s Franchise Term to be equal to the remaining franchise term of the transferor or the remaining lease term for the Store premises, the applicable Franchise Term shall be as indicated on the Selected Term Summary, provided that the transferee’s Franchise Term under subsection (i) of Section 3.A. or 3.B., whichever is applicable, shall be the transferor’s remaining franchise term or the remaining lease term for the Store premises (commencing as of the Date of Transfer indicated in the Selected Term Summary). The transferee shall have the other rights granted in this Section 3 for the applicable Franchise Term (except that the

Franchise Term shall be as modified by this Section 3.C.). Franchisor may waive the Pre-Opening Obligations to the extent they are inapplicable or already fulfilled by Franchisee to Franchisor's satisfaction.

D. Rights Upon Expiration or Termination. Franchisee shall have no right to operate the Franchised Business or to use the System or the Proprietary Marks under this Agreement after the expiration of the Franchise Term or following any termination of this Agreement prior to the expiration of the Franchise Term.

4. FEES.

A. Initial Franchise Fee. If this is the Initial Term, Franchisee shall pay to Franchisor the Initial Franchise Fee upon execution of this Agreement. The Initial Franchise Fee shall be fully earned by Franchisor in consideration of Franchisor's execution of this Agreement and shall be non-refundable except as otherwise provided in this Agreement.

B. Royalty Fee. Franchisee shall pay to Franchisor a continuing monthly Royalty Fee in the amount specified in the Selected Term Summary in the manner provided in Section 4.F. below.

C. Advertising Fee. Franchisee shall pay to the National Advertising and Promotional Fund for the System (the "Fund") a continuing monthly Advertising Fee in the amount specified in the Selected Term Summary in the manner provided in Section 4.F. below. Franchisor reserves the right to increase or decrease the Advertising Fee from time to time upon thirty (30) days' prior written notice to Franchisee.

D. Financial Services Fee. Franchisee shall pay to Franchisor a continuing monthly fee (the "Financial Services Fee") for accounting and financial services provided to Franchisee by Franchisor, if any, as described in Section 16.E, in the manner provided in Section 4.F. below.

E. Franchise Security Deposit. If this is the Initial Term or a Renewal Term, Franchisor may require Franchisee to pay a franchise security deposit in the amount of Two Thousand Five Hundred Dollars (\$2,500) upon execution of this Agreement. This deposit will be held by Franchisor until the expiration or termination of this Agreement, in which event the deposit will either (i) be returned to Franchisee, if Franchisee does not have any outstanding payment obligations to Franchisor under this Agreement or any Related Agreement, or (ii) be applied to any outstanding payment obligations to Franchisor under this Agreement or any Related Agreement (and the balance, if any, will be returned to Franchisee). Franchisor will return any remaining balance to Franchisee within sixty (60) days after termination or expiration of this Agreement. Franchisor shall have no obligation to pay any interest on the deposit to Franchisee. If Franchisee is entering into a renewal franchise agreement, and has previously paid this franchise security deposit, Franchisor will roll over the security deposit to the renewal franchise agreement.

F. Payment. Royalty Fees, Advertising Fees, and, if applicable, Financial Services Fees, shall be payable to Franchisor on or before the twelfth (12th) day of each Period ("Due Date") for the immediately preceding Period, and shall be submitted to Franchisor together with any reports or statements required under Section 16. Franchisee shall not set off or withhold any payment due under this Agreement on the grounds of alleged non-performance of obligations or duties of Franchisor or Franchisor's Affiliates or for any other reason.

G. Late Payment. Any payment or report not actually received by Franchisor on or before the Due Date shall be deemed overdue. If any payment is overdue, Franchisee shall pay to Franchisor, immediately upon demand and in addition to the overdue amount, interest on the overdue amount from the Due Date until paid, calculated on a daily basis, at a rate of one and one-half percent (1 ½%) per month, or the maximum rate permitted by law, whichever is less. Interest shall accrue on all late payments regardless

of whether Franchisor exercises its right to terminate this Agreement under Section 20. In addition to its right to charge interest, Franchisor may charge Franchisee the lesser of a \$100.00 late payment fee, or the maximum amount permitted by applicable law, for each such overdue payment, and the lesser of a \$30.00 insufficient funds fee, or the maximum amount permitted by applicable law, for each check, automated bank draft payment, or other payment that is not honored by Franchisee's financial institution.

H. Franchisor Rights. Franchisor reserves the right to require Franchisee to execute pre-authorized payment agreements with Franchisee's banking institutions pursuant to which all periodic payments to be made to Franchisor or its Affiliates, including royalty, advertising, product purchase and other periodic payments, will be made automatically to Franchisor from the Franchisee's banking accounts via electronic fund transfers. Franchisee agrees that Franchisor has the right to set off amounts Franchisee owes Franchisor or its Affiliates against amounts Franchisor or its Affiliates may owe Franchisee. Notwithstanding designation by Franchisee to the contrary, all payments made by Franchisee hereunder will be applied by Franchisor at its discretion to any of Franchisee's past due indebtedness.

5. PRE-OPENING OBLIGATIONS.

A. Compliance with Law. Franchisee shall comply with all federal, state and local laws, rules and regulations and shall timely obtain any permits, certificates or licenses necessary for the full and proper conduct of the Franchised Business, including licenses to do business, fictitious name registrations, sales tax permits, fire clearances and zoning and building approvals.

B. Conditions to Store Opening and Grant of Franchise. As a condition to the right of Franchisee to open and/or operate the GNC Store and to use the System and the Proprietary Marks, Franchisee must (i) complete, to the sole satisfaction of Franchisor, all of the requirements set forth in Sections 4.A., 5.A., 6, 7, 8, 9 and 10 of this Agreement prior to the expiration of the Pre-Opening Period, (ii) provide to Franchisor personal guarantees of Franchisee's payment and other performance obligations under this Agreement and any Related Agreements, executed by Franchisee and his or her spouse, or if Franchisee is not an individual, by Franchisee's Principals and their respective spouses, in a form prescribed by Franchisor as it deems necessary for adequate security, and (iii) be in full compliance with the terms of this Agreement and all Related Agreements. The foregoing requirements shall be collectively referred to herein as the "Pre-Opening Obligations."

C. Failure to Meet Conditions for Store Opening and Grant of Franchise. Franchisee shall not use Franchisor's Proprietary Marks, except to the extent necessary to fulfill Franchisee's Pre-Opening Obligations, or System and may not under any circumstances commence operation of the Store prior to the timely completion of the Pre-Opening Obligations to the sole satisfaction of Franchisor. If full performance of the Pre-Opening Obligations is not completed by Franchisee during the Pre-Opening Period, or if this Agreement is terminated during the Pre-Opening Period for any reason whatsoever, or if Franchisee has not opened the Store on or before the last day of the Pre-Opening Period, the right of Franchisee to franchise and all rights, powers and privileges related thereto and under this Agreement shall terminate and shall be of no further force and effect, and Franchisee shall have no right to establish or operate a Store within any proposed territory or at the Approved Location, and Franchisor shall be entitled to establish and to license others to establish Stores within any proposed territory or at the Approved Location. If Franchisee has not opened the Store on or prior to the end of the Pre-Opening Period, Franchisor may (but shall not be obligated to) extend the Pre-Opening Period for such period of time as Franchisor determines, in its sole discretion, by written notice to Franchisee. No written communication other than such a written extension shall be deemed a written notice for this purpose.

6. FRANCHISE SITE AND TERRITORY.

A. Location. If Franchisee has selected an area in which to locate its GNC Store, as indicated in the Selected Term Summary of this Agreement, Franchisee must identify a specific Store location during the Pre-Opening Period. Franchisee may select a site it identifies or select a site from Franchisor's list of Inventory Store Locations. Franchisee must receive the written approval of Franchisor for the specific Store location. The Store location and address, as approved in writing by Franchisor, shall automatically be incorporated into the Selected Term Summary as if set forth therein on the Agreement Date.

B. Site Approval. Franchisor may require Franchisee to submit specific site data, demographic and other information concerning a proposed site as may be reasonably required by the Franchisor in a form specified by Franchisor. Franchisor's acceptance or rejection of a proposed site shall only be indicated in writing by Franchisor. Silence by Franchisor is not an acceptance. Franchisor is not obligated to approve any site requested by Franchisee, and Franchisor may refuse to grant Franchisee approval for a site for any reason in its sole discretion. If Franchisor rejects a proposed site, Franchisee shall use its best efforts to locate an acceptable location prior to the expiration of the Pre-Opening Period, and the new proposed site shall be submitted to Franchisor.

C. Actions not Deemed Acceptance. Any contact by Franchisor with third party landlords, lenders, vendors, contractors or other third parties taken individually or collectively shall not constitute Franchisor's acceptance of the site, or any obligation to Franchisee. The acquisition in any manner of any proposed site, or entry into any obligation with respect thereto, prior to acceptance by Franchisor as shown by a contact sheet signed by the Franchisor, shall be at the sole risk and responsibility of Franchisee and shall not obligate Franchisor in any way to accept the same. Further, Franchisor will not lend money, provide financing or otherwise become directly or indirectly involved with third party landlords, lenders, vendors, contractors, or other third parties. Each of these activities and undertakings shall be the exclusive responsibility of Franchisee, financially and otherwise.

D. Protected Territory. Subject to Franchisor's Retained Rights and to Franchisor's rights under Section 18.A., Franchisor shall not itself operate, nor grant a franchise for the operation of, another GNC Store, within the Protected Territory during the Protective Period. Subject to Franchisor's Retained Rights and to Franchisor's rights under Section 18.A., if, after expiration of the Protective Period, Franchisor identifies within the Protected Territory a site for development or operation of a new GNC Store, then Franchisor shall grant to Franchisee the right and option to franchise such site by providing to Franchisee written notice and a Franchise Agreement for such site along with Franchisor's then current Franchise Disclosure Document ("Disclosure Document"). To exercise its option to franchise the site Franchisor has identified, Franchisee must execute the Franchise Agreement and Disclosure Document receipt and return both items to Franchisor with the then-current initial franchise fee on or before expiration of thirty (30) days from receipt of Franchisor's notice. If Franchisee does not elect to exercise the option in the specified manner within such period, or waives its right prior to expiration of such period by written notice to Franchisor, then Franchisor, or its Affiliate, shall have the right (without any liability whatsoever to Franchisee) to develop and operate such site or to license such right to another party, including other franchisees, and Franchisee's right and option to such site shall expire and be of no further force or effect.

E. Relocation. If Franchisee is unable to continue operation of its GNC Store at the Approved Location due to an act of God (including but not limited to fire, flood, or earthquake) or due to extreme hardship or due to other circumstances approved by Franchisor in its sole discretion, Franchisee may request in writing permission to relocate its GNC Store, provided that Franchisor may reduce, alter, or eliminate the Protected Territory in connection with any such relocation. Franchisee must obtain Franchisor's prior written approval before Franchisee can relocate its GNC Store, which approval shall be at the sole discretion of Franchisor, and Franchisee and its Principals must sign a general release and any other required

documents in the forms required by Franchisor and pay to Franchisor a relocation fee in the amount of \$10,000, or such greater amount as Franchisor may determine from time to time, to cover Franchisor's administrative and other costs in processing the relocation.

7. LEASING.

A. Direct Lease. If Franchisee does not own the proposed site for the Store, Franchisee must lease the premises directly from the landlord as a condition to Franchisor accepting a proposed site. Franchisee shall execute the Direct Lease Addendum attached hereto as Attachment G. Franchisor may require Franchisee to negotiate a lease, lease renewals, extensions, amendments or modifications including or excluding certain provisions from the lease. Franchisor must approve Franchisee's lease in writing. Silence on Franchisor's part does not constitute acceptance. If Franchisee does not receive Franchisor's written approval, Franchisee's lease is deemed rejected. Franchisee must promptly provide to Franchisor a copy of the fully executed lease after the lease has been approved. Franchisee acknowledges that time is of the essence, and that Franchisee must execute a lease for the Store prior to expiration of the Pre-Opening Period or Franchisee will be in default under this Agreement. Franchisee also acknowledges that the term of Franchisee's lease may be different than the Franchise Term (whether shorter or longer), and that Franchisee is responsible for maintaining the right to possess the Store premises for the entire Franchise Term.

B. Proposed Changes. Franchisee shall submit, in writing, to Franchisor all proposed amendments, renewals, extensions or modifications to the lease for the Store premises (collectively, the "Proposed Changes") for Franchisor's prior written approval. If Franchisee does not receive written approval of such Proposed Changes within thirty (30) days from the date on which Franchisor receives the Proposed Changes, the Proposed Changes will be deemed rejected by Franchisor.

8. CONSTRUCTION. If Franchisee constructs the Store, Franchisee, at its expense, will construct and perform all renovation, refurbishing or remodeling of the Store in accordance with Franchisor's standards and specifications. Franchisee agrees that the Store and any real estate controlled by Franchisee and appurtenant to the Store must be designed, laid out, constructed, furnished, and equipped to meet Franchisor's standards and specifications, and Franchisee must satisfy any conditions to Franchisor's approval of the same. Any deviations from Franchisor's plans, specifications and requirements must have Franchisor's prior written approval. Any plans that Franchisor provides to Franchisee, and Franchisor's approval of any plans Franchisee submits, relate solely to compliance with Franchisor's standards and should not be construed as a representation or warranty that the plans comply with applicable laws and regulations. Compliance with applicable laws and regulations is Franchisee's sole responsibility. At Franchisor's written request, Franchisee must promptly correct any unapproved deviations from Franchisor's standards in the development of the Store premises. If Franchisee engages Franchisor for construction management of the Store, Franchisor or its Affiliate will turn over custody and control of the site to Franchisee upon substantial completion of construction or renovation, refurbishing or remodeling, provided that Franchisee is not then in breach of this Agreement. If Franchisor or its Affiliate constructs or performs any renovation, refurbishing or remodeling of the Store, Franchisee accepts the premises "AS IS" and agrees to pay for the construction, renovation, refurbishing or remodeling of the Store according to the invoices for such cost within fifteen (15) days of receipt of any invoice therefor or in such other manner as directed by Franchisor (which may include payment in stages during the construction, renovation, refurbishing or remodeling process). Such cost shall include contractor's charges, costs of permits and certifications, and the cost of all materials, equipment and fixtures. In all circumstances, Franchisee agrees to pay to Franchisor a project management fee of \$5,000 for non-stamped architectural drawings and permitting for a standard GNC Store design. Franchisee also agrees to pay any additional fees (at cost) for any design and engineering in addition to a standard GNC Store design. If Franchisee desires to engage Franchisor for construction management for Franchisee's Store, Franchisee agrees to pay Franchisor an

additional \$5,000 fee for oversight of all procurement and construction management. For a Conversion Store, Franchisee will not pay these project management or construction management fees. The costs and fees described in this Section 8 are non-refundable once paid. Franchisor reserves the right to require Franchisee to construct or perform any renovation, refurbishing or remodeling of the Store.

9. INSURANCE.

A. General. At the earlier of (i) execution of a lease for the Store and (ii) acceptance of an owned or non-owned site for the Store, but in no event later than the Store Opening Date, Franchisee shall procure and maintain in full force and effect during the term of this Agreement, at Franchisee's expense, an insurance policy or policies protecting Franchisee and Franchisor, and their Affiliates, officers, directors, partners, and employees, against any claims for loss, liability, personal injury, death, property damage, or any expense whatsoever arising out of the ownership or operation of the Franchised Business.

B. Insurance Policies. Such policies shall be written by an insurance company satisfactory to Franchisor and that has an A.M. Best rating of not less than A-VII. All policies of insurance must be primary and non-contributory to any policies of insurance maintained by Franchisor, and must contain a provision requiring 30-days' written notice of cancellation to Franchisor. Policies shall include, at a minimum (except as additional coverages and higher policy limits may reasonably be specified by Franchisor from time to time in the Manuals or otherwise), the following:

(i) Comprehensive general liability insurance, including product liability, contractual liability, personal and advertising injury, property damage, and auto owned, hired and non-owned vehicles in the amount of:

(a) \$2,000,000 per occurrence and aggregate naming Franchisor and its Affiliates as additional insureds in each such policy or policies; such policies will also apply to vehicles purchased in the name of the business, will include fire/tenant legal liability insurance in an amount not less than \$250,000 and medical payments of \$5,000. All such policies shall provide for waivers of subrogation and be written on an Occurrence Form. If Franchisee has multiple locations, the following additional umbrella limits will apply (a per location endorsement will be required so that the general aggregate limit applies separately to each individual location): for 2-5 locations, the minimum umbrella limit is \$2,000,000; for 6-10 locations, the minimum umbrella limit is \$4,000,000; for 11-15 locations, the minimum umbrella limit is \$6,000,000; and for more than 15 locations, the minimum umbrella limit is \$8,000,000; or

(b) A primary policy in the amount of \$1,000,000 per occurrence, \$2,000,000 aggregate, with an excess policy in the amount of \$1,000,000, naming Franchisor and its Affiliates as additional insureds in each such policy or policies; such policies will also apply to vehicles purchased in the name of the business, will include fire/tenant legal liability insurance in an amount not less than \$250,000 and medical payments of \$5,000. All such policies shall provide for waivers of subrogation and be written on an Occurrence Form. If Franchisee has multiple locations, the following additional umbrella limits will apply (a per location endorsement will be required so that the general aggregate limit applies separately to each individual location): for 2-5 locations, the minimum umbrella limit is \$3,000,000; for 6-10 locations, the minimum umbrella limit is \$5,000,000; for 11-15 locations, the minimum umbrella limit is \$7,000,000; and for more than 15 locations, the minimum umbrella limit is \$9,000,000; and

(ii) Property insurance, written on a special form coverage with primary and excess limits of not less than the full replacement value of the Store(s), their equipment furniture, signs, inventory, and fixtures. The maximum deductible on this policy will be \$10,000; and

(iii) Business interruption insurance, in an amount equal to the greater of (i) \$250,000, and (ii) Franchisee's annual Gross Sales for the preceding calendar year. Such policy shall name Franchisor as an additional insured. The amount of such policy shall be adjusted on an annual basis to reflect the greater of the two amounts stated above; and

(iv) Such other insurance in the types, amounts and other terms and conditions, as may be required by applicable law or by lease or other relevant contract, including workers' compensation and employer's liability insurance.

C. No Limitation of Franchisee Obligations. Franchisee's obligation to obtain and maintain the foregoing policy or policies in the amounts specified shall not be limited in any way by reason of any insurance which may be maintained by Franchisor, nor shall Franchisee's performance of that obligation relieve Franchisee of liability (or limit Franchisee's liability) under any indemnity provisions set forth in this Agreement.

D. Evidence of Insurance. Upon obtaining the insurance required by this Agreement and on each policy renewal date thereafter, Franchisee shall promptly submit evidence of such insurance and proof of payment therefor to Franchisor, together with, upon request, copies of all policies and policy amendments. The evidence of insurance shall include a statement by the insurer that the policies will not be canceled or materially altered without at least thirty (30) days' prior written notice to Franchisor. Franchisor's acceptance of copies of insurance policies or certificates of insurance does not constitute a waiver, release or modification of any of the insurance coverages and endorsements required under this Agreement.

E. Failure to Maintain Insurance. Franchisee's failure to procure or maintain the insurance required by this Agreement shall be a default under this Agreement. Should Franchisee, for any reason, fail to procure or maintain the insurance required by this Agreement, in addition to and not in lieu of other remedies for such default provided herein and available at law or in equity, Franchisor shall have the right and authority (but not the obligation) immediately to procure such insurance and to charge same to Franchisee, which charges, together with a fee not to exceed \$500 for Franchisor's reasonable costs and expenses in so acquiring the policies, shall be payable by Franchisee immediately upon demand.

F. Post-Termination Insurance Obligations. Franchisor shall have the option, at its sole discretion, to require Franchisee to continue the insurance required by this section, or to obtain tail coverage if applicable, following expiration or termination of this Agreement. Franchisor shall provide Franchisee written notice if it elects to exercise this option, and Franchisee hereby agrees to obtain the requested insurance within thirty (30) days of receipt of notice.

10. TRAINING.

A. Initial Training. As a condition to the right to franchise and operate the Store and prior to the Store Opening Date, Franchisee, and if Franchisee is not an individual, its Designated Principal, and Franchisee's Store manager must attend and successfully complete to Franchisor's sole satisfaction Franchisor's initial training program consisting of the following:

(i) Phase I: Spend forty (40) hours of on-the-job training in a GNC Store operated by Franchisor or its Affiliate, and, in Franchisor's sole discretion, depending on Franchisee's experience with GNC Store operations, spend up to 16 hours visiting other franchised GNC Stores with Franchisee's Director of Franchise Operations;

(ii) Phase II: Attend up to a five (5) day training program at Franchisor's Franchise Support Center in Pittsburgh, Pennsylvania, or at another location designated by Franchisor. Phase II training topics include business planning, merchandising, customer service, loss prevention, personnel, ordering, receiving merchandise and payment requirements. Franchisor reserves the right to designate an alternative location for Phase II training and to change training topics at any time without notice to Franchisee. At the conclusion of Phase II training, Franchisee shall complete a written examination. If performance in training is poor, in the sole judgment of Franchisor, or Franchisee's written examination score is below seventy percent (70%), Franchisee shall be in default of this Agreement, and Franchisor shall have the option to (a) require Franchisee to repeat Phase I as well as Phase II training or (b) terminate this Agreement; and

(iii) Phase III: If Franchisee has not previously franchised a GNC Store, Franchisee must spend up to seven (7) days with a Director of Franchise Operations when the grand opening shipment is scheduled to be received to set up the Store for opening, or when the inventory is performed by Franchisor. If Franchisee has previously franchised a GNC Store, Franchisee must spend up to five (5) days with a Director of Franchise Operations when the grand opening shipment is scheduled to be received to set up the Store for opening, or when the inventory is performed by Franchisor. Franchisee must also complete its business plan and budget and review the same with a Director of Franchise Operations prior to the end of Phase III training.

Franchisor shall provide such instructors and training materials for the initial training program as Franchisor may deem appropriate. Trainees shall be responsible for any and all other expenses incurred by them in connection with the initial training program, including the cost of transportation, lodging, meals, and wages.

B. Ongoing Training. At Franchisor's option, any manager subsequently employed by Franchisee shall attend and complete to Franchisor's sole satisfaction Franchisor's initial training program. In addition, Franchisee, and if Franchisee is not an individual, Franchisee's Designated Principal, managers and other employees shall attend such refresher courses, seminars, and other training programs as Franchisor may require from time to time. All training programs shall be at such times and places as may be designated by Franchisor. Franchisor shall provide such instructors and training materials for all required training programs as Franchisor may deem appropriate. Franchisee or its employees shall be responsible for any and all expenses incurred by them in connection with any training program, including the cost of transportation, lodging, meals, and wages.

C. Employee Training. Franchisee or Franchisee's manager shall be responsible for training all of Franchisee's employees. Franchisee shall at all times maintain a competent, conscientious, trained staff, including fully trained employees (some or all of whom may be Franchisee(s)), who are qualified to operate required equipment, including the POS System, and who render competent, prompt, courteous and knowledgeable service to Store customers.

11. GNC SYSTEM.

A. General. Franchisee acknowledges that franchising is a method of selling goods or services in a consistent manner and that store customers expect a similar shopping experience at a franchised business, regardless of its location or operator. Franchisee recognizes the importance of these concepts and agrees to participate in and comply with the requirements of the GNC System, which promotes a uniform method of operating a retail nutrition, health and/or fitness store.

B. Franchisor Modification. The parties agree that the System may be supplemented, improved, and otherwise modified from time to time by Franchisor in response to the opportunity to increase GNC brand awareness, provide different methods of distribution of GNC products (including

distribution of products through an omni-channel strategy), drive consumer traffic to GNC Stores, and offer new services and products to customers of stores operating under the System, to reflect the experience of stores over time, and other factors. In addition, the parties agree that, in the interest of preserving the integrity of the System, Franchisor shall have full control and discretion over the creation and implementation of such developments and that Franchisee shall comply with all requirements of Franchisor and make such expenditures as such changes, modifications or improvements to the System may require in that regard, whether or not such changes directly benefit Franchisee's Store. Any such developments, whether permissive or required by Franchisor, may or may not present additional revenue opportunities for Franchisee.

C. Franchisee Modification. If Franchisee develops any new modification, concept, process, improvement or slogan in the operation or promotion of the Store or to the GNC System, the same shall be deemed a work made for hire owned exclusively by Franchisor, and Franchisee shall promptly notify Franchisor of, and provide Franchisor with, all necessary information regarding such modification, concept, process, improvement or slogan, without compensation to Franchisee. Franchisee hereby assigns, transfers and conveys to Franchisor all rights, title and interests in and to any such modifications, concepts, processes, improvements or slogans and irrevocably constitutes and appoints Franchisor as Franchisee's attorney-in-fact, coupled with an interest, to execute and deliver any documents required to effectuate such assignment, transfer or conveyance on behalf of Franchisee. Franchisor may use or allow other franchisees to use the same in connection with the GNC System or the operation of GNC Stores, without compensation to Franchisee. Notwithstanding the foregoing, in recognition of Franchisor's full control and discretion over such developments, any such new modification, concept, process, improvement or slogan shall not be used by Franchisee without the prior written consent of Franchisor.

12. DUTIES OF FRANCHISEE.

A. Signs. Franchisee shall prominently display and maintain in first class appearance and condition, at Franchisee's expense, signs of such nature, form, color, number, illumination, size and location, and containing such names, designs, legends and symbols, as Franchisor shall prescribe in the Manuals or otherwise in writing. Franchisee shall not display at the Store or elsewhere any signs or advertising media which have not been approved by Franchisor in writing. Franchisor or its authorized representatives may at any time during normal business hours enter the Store and remove any signs or advertising media that are objectionable in the sole judgment of Franchisor.

B. Inventory. Franchisee acknowledges the benefits to Franchisee of participation in the GNC System and purchasing the Products and services sold at the GNC Store from common vendors and/or distributors (including the benefits of scale that a large chain gets from its high volume purchases). Franchisee shall, at all times during the term of this Agreement, purchase inventory of products, either from Franchisor or one of its Affiliates or from an approved supplier of such products, in such categories and minimum quantities as are specified by Franchisor ("Inventory Plan") and as are sufficient to sustain and grow the Franchised Business. Franchisor may require Franchisee to purchase any or all of Franchisee's Store inventory, including GNC Brand Supplements and non-GNC brand products, exclusively from Franchisor, in Franchisor's sole discretion. Franchisor reserves the right to modify the Inventory Plan from time to time in its sole discretion, by providing reasonable advance notice of such changes to Franchisee. Franchisor and its Affiliates may derive profits from the sale of required or optional products. Without limiting the generality of the foregoing, Franchisor and its Affiliates may receive payments, discounts or other consideration from suppliers in consideration of such suppliers' dealings with Franchisee and/or other GNC franchisees. Any such amounts and benefits shall be kept by Franchisor as compensation for locating and negotiating with suppliers for franchisees and may be used by Franchisor without restriction. Franchisor is not required to give Franchisee an accounting of supplier payments or to share the benefit of supplier payments with Franchisee or other GNC franchisees.

C. Use of Premises. Franchisee shall use the Store premises solely for the operation of the Franchised Business (in conformity with this Agreement and the Manuals); agrees not to permit others to carry on or conduct any other business, activity or operation at, in or about the Store premises; and shall keep the business open and in normal operation for such minimum hours and days as Franchisor may from time to time specify in the Manuals or otherwise in writing or as may be specified in an existing for the Store premises.

D. Store Management. Franchisee and/or its designated manager shall devote full time energy and best efforts to the management and operation of the Store.

E. Maintenance. Franchisee shall maintain the Store (including adjacent public areas) in a clean, orderly condition, and in good repair; and, in connection therewith, the Store shall be refurbished in accordance with Section 8, at Franchisee's expense, including such additions, alterations, repairs, and replacements thereto (but no others without Franchisor's prior written consent) as may be required for that purpose, including such periodic repainting, repairing, and replacing of obsolete signs, fixtures, and furnishings as Franchisor may reasonably require.

F. Remodeling. Except as otherwise set forth in this Section 12.F., at Franchisor's request, but no more often than once every five (5) years unless more frequently required by the Landlord of the Store location, the Store (including signs, fixtures, furnishings and Store layout) shall be remodeled in accordance with Section 8, at Franchisee's expense, to conform to the building design, trade dress, color schemes, and presentation of trademarks and service marks consistent with the then-current public image of the System and the particular type and grade of location for the Store and as necessary, as determined by Franchisor in its sole discretion, to protect the value, goodwill and uniformity symbolized by the Proprietary Marks and the System. Notwithstanding the foregoing, if Franchisee is franchising a Conversion Store location in connection with this Agreement, upon entering into this Agreement with Franchisor, Franchisor may require the Store to be remodeled in accordance with Section 8, at Franchisee's expense. This Section 12.F. does not include, and is separate from, Store changes or modifications that are required in connection with the annual reset pursuant to the Re-Merchandising Manual. This Section 12.F. also does not include additional changes or modifications that Franchisor may require, at Franchisee's expense, in Store equipment, technology or electronic platforms, as further described in Section 12.I. below.

G. Annual Physical Inventory. Franchisor may require Franchisee to complete a physical inventory at the Store on an annual basis, at Franchisee's expense. Franchisor shall have the right, in its sole discretion, to conduct the annual physical inventory. Franchisee shall pay to Franchisor, upon demand, an annual inventory fee in the amount of \$540, or such other amount as Franchisor may establish from time to time, for conducting each annual inventory; provided, that if Franchisor provides Financial Services to Franchisee as set forth in Section 16.E., then Franchisee shall not be required to pay the annual inventory fee. Franchisor reserves the right to increase or decrease the annual inventory fee from time to time in its sole discretion.

H. Compliance with Manuals. Franchisee shall operate the Store in strict conformity with such policies, procedures, methods, standards, and specifications as Franchisor may from time to time prescribe in the Manuals or otherwise in writing.

I. Products, Equipment and Supplies. Franchisee agrees:

(i) To maintain in sufficient supply, and to use at all times, only such products, materials, supplies, forms, and other items (collectively, “items”) as Franchisor shall approve or prescribe; to refrain from using or selling any items which Franchisor has not expressly approved for use or sale at the Store; to not wholesale, directly or indirectly, any items at the Store or otherwise; to promptly (or immediately, if so directed by Franchisor) discontinue selling and offering for sale any items or services which Franchisor may, in its sole discretion, disapprove at any time for any reason whatsoever; and to purchase all items required for the operation of the Store, solely from suppliers (including manufacturers, wholesalers, and distributors) which Franchisor has approved to sell such items to Franchisee at that time. Franchisor may require Franchisee to purchase any or all items exclusively from Franchisor, in Franchisor’s sole discretion. If Franchisee desires to purchase any items from an unapproved supplier, Franchisee, at its own expense, shall submit to Franchisor a written request for such approval and samples and specifications, or shall request the supplier itself to do so. Franchisor has the absolute discretion to approve or disapprove any items or suppliers for any reason whatsoever. Further, Franchisor may revoke its approval of a previously approved supplier at any time for any reason whatsoever. No supplier shall be deemed approved by Franchisor, unless such approval is given by Franchisor in writing. Franchisor or its authorized representatives may at any time during normal business hours enter the Store and remove any items or stop any services that are not approved by Franchisor, not provided by suppliers approved by Franchisor, or which are otherwise prohibited by this Agreement or applicable law.

(ii) To purchase, install, operate and maintain in good working order, in the ordinary course of business, at Franchisee’s expense (such expense to include reasonable maintenance fees charged by Franchisor to Franchisee on a monthly or more frequent basis), such fixtures, furnishings, technology, electronic platforms, signs and other equipment, including a POS System and peripherals, and such other technology and computerized equipment with such upgrades to the system and equipment as Franchisor may reasonably direct from time to time in the Manuals or otherwise in writing; participate in Franchisor’s Franchise Portal; and not install or permit to be installed in, on or about the Store premises, without Franchisor’s prior written consent, any fixtures, furnishings, technology, signs, equipment, or other improvements not previously approved as meeting Franchisor’s standards and specifications.

J. Inspections. Franchisee shall permit Franchisor and its agents to enter upon the Store premises at any reasonable time, with or without advance notice, for the purpose of conducting inspections, auditing Franchisee’s books and records and evaluating Franchisee’s operations. Franchisee shall cooperate with Franchisor’s representatives in such inspections, audits and evaluations by rendering such assistance as they may reasonably request; and, at the request of Franchisor or its agents, and without limiting Franchisor’s other rights under this Agreement, shall take such steps as may be necessary to immediately correct the deficiencies detected during such inspections, audits and evaluations. Franchisee’s failure to timely comply with its obligations under this Section 12.I. shall constitute a default under this Agreement.

K. Ethical Conduct. Franchisee shall in all aspects of Store operations and in dealings with customers, suppliers, landlords, Franchisor and its Affiliates, other franchisees and the general public act in a professional manner and adhere to the highest standards of honesty, integrity, fair dealing and ethical conduct. Franchisee agrees to refrain from any conduct, business or advertising practice which may be injurious or prejudicial to the business of Franchisor, the System, and the goodwill associated with the GNC Brand Supplements, the Proprietary Marks, and other GNC stores.

L. Employees. Franchisee shall take such steps as are necessary to ensure that its employees preserve good customer relations, comply with the requirements and specifications set forth in this Agreement or prescribed in the Manuals or otherwise in writing, and comply with such dress code as

Franchisor may prescribe, including, but not limited to, wearing GNC specified uniforms in a clean and neat condition and use of name tags at all times while working in the Store.

M. Litigation. Franchisee shall notify Franchisor, in writing, immediately, but in any event within five (5) days, of the commencement by Franchisee or any third party of any action, suit, or proceeding, and of the issuance of any order, writ, injunction, award, or decree of any court, agency, or other governmental instrumentality, which may adversely affect the operation or financial condition of the Franchised Business or the System.

N. Compliance with Laws. Franchisee acknowledges and understands that Franchisee's storage, offer, and sale of certain products shall be subject to specific federal, state, and local laws and regulations, including rules and regulations of the Food and Drug Administration ("FDA"), the Consumer Product Safety Commission ("CPSC"), and the Federal Trade Commission ("FTC"). Franchisee, at its sole expense, shall comply with all federal, state, and local laws, ordinances, and regulations affecting the operation of the Store, including those regulations referenced above, and shall timely obtain and maintain any and all permits, certificates, or licenses necessary for the full and proper conduct of the Franchised Business, including licenses to do business, fictitious name registrations, sales tax permits, and fire clearances. Without limiting the foregoing, and in addition to the other duties of Franchisee, Franchisee shall comply with all applicable FDA and state law requirements concerning the sale of vitamins, supplements, proteins, cosmetics, drugs, foods, medical devices and other goods or services offered for sale at the Stores. Franchisee shall submit to Franchisor, on an annual basis, or more frequently as Franchisor may specify, evidence of such compliance, including copies of all certifications, permits or other licenses.

O. Loyalty Programs. Franchisee agrees to comply with and honor any loyalty programs that Franchisor currently has in place or may otherwise adopt from time to time in Franchisor's sole discretion. Franchisee understands and agrees that Franchisor shall have sole control over the components and timing of any loyalty programs that are currently in place or otherwise adopted by Franchisor from time to time in the future.

P. Customer Satisfaction Program. Franchisee agrees to participate in any customer satisfaction program established by Franchisor, as may be supplemented, modified or changed by Franchisor, in Franchisor's sole discretion, from time to time.

Q. Security Interest. As security for the payment and performance of all of Franchisee's obligations under this Agreement and all Related Agreements, whether such obligations now exist or arise hereafter, and whether direct or indirect, certain or contingent (including, but not limited to, the payment of continuing royalty and advertising fees), Franchisee grants to Franchisor a continuing security interest in the following properties, assets and rights of the Franchisee, wherever located, whether now owned or hereafter acquired or arising, and all proceeds and products thereof (all of the same being hereinafter called the "Collateral"):

- (a) all accounts and accounts receivable;
- (b) all inventory;
- (c) all furniture, trade fixtures, machinery and equipment;
- (d) all general intangibles (including customer lists and software));
- (e) all contract rights; and

- (f) all products and proceeds of any of the Collateral described in the foregoing subsections (a) – (e).

In addition, Franchisee grants to Franchisor a security interest in the Collateral to secure the performance and payment of all liabilities, obligations and indebtedness of Franchisee to Franchisor, whether secured or unsecured, direct or indirect, absolute or contingent, whether heretofore arising, now existing or hereafter existing, including all obligations of Franchisee arising under the Franchise Agreement and any Related Agreement.

Franchisee shall execute and deliver such financing and continuation statements, and execute and deliver such further documents, as Franchisor may deem appropriate to perfect the security interests granted hereunder. Franchisee grants to any officer of Franchisor an irrevocable power of attorney to execute and file such statements and documents on Franchisee's behalf. Franchisee shall keep the Collateral free and clear of all taxes, liens, and encumbrances, and, without Company's prior written consent, shall not mortgage, pledge, grant or create any other security interest in the Collateral, until payment in full of the obligations secured hereunder, and shall not transfer or otherwise dispose of the Collateral, except in the ordinary course of business.

If Franchisee fails to make payment or performance in full in accordance with all of Franchisee's obligations secured hereunder, then Franchisor shall have all rights and remedies at law or in equity available to Franchisor as a secured creditor.

13. DUTIES OF FRANCHISOR.

A. Specifications. Where applicable, Franchisor shall make available standard specifications for a typical store, including fixtures, furnishings, and signs, and Franchisor shall also furnish specifications for exterior work and renovation as required under an existing lease for the Store premises or otherwise by the owner or lessor. Franchisor shall also provide Franchisee with standards and specifications for equipment, supplies, forms, and inventory. Franchisor shall provide such specifications to Franchisee; provided, however, Franchisor reserves the right, in its sole discretion, to charge Franchisee a fee for such specifications.

B. Training. Franchisor shall make available such training programs and refresher courses for Franchisee (or, if Franchisee is not an individual, its Designated Principal) and Franchisee's Store manager, as it deems appropriate. All training provided by Franchisor shall be subject to the terms set forth in Section 10. Franchisor shall also provide to Franchisee training materials designed for Franchisee or Franchisee's manager to train Franchisee's employees.

C. Administrative and Accounting Forms. Franchisor shall provide Franchisee with an initial set of accounting and other administrative forms; provided, however, Franchisor reserves the right, in its sole discretion, to charge Franchisee a fee for such forms. Franchisor shall also make available to Franchisee, at Franchisee's expense, additional accounting and other administrative forms.

D. Advisory Assistance and Services. Franchisor shall provide such initial and continuing advisory assistance as Franchisor, in its sole discretion, deems advisable in the opening and operation of the Franchised Business. In addition, Franchisor shall provide such general services and other assistance as Franchisor, in its sole discretion, deems necessary and appropriate. Franchisor shall provide such assistance at no expense to Franchisee; provided, however, Franchisor reserves the right, in its sole discretion, to charge Franchisee a reasonable fee for unusual, extensive or extraordinary assistance requested by Franchisee and/or require Franchisee to reimburse Franchisor for expenses incurred by it in

connection with providing such services. In no event shall Franchisor be liable to Franchisee in connection with providing or failing to provide such services.

E. Manuals. Franchisor shall provide to Franchisee, or otherwise make available electronically, on loan, one (1) copy of the Manuals.

14. PROPRIETARY MARKS.

A. Use of Proprietary Marks. With respect to Franchisee's use of the Proprietary Marks pursuant to this Agreement, Franchisee agrees that:

(i) Franchisee shall use only the Proprietary Marks designated by Franchisor and shall use them only in the manner and location authorized and permitted by Franchisor. Any unauthorized use thereof shall constitute an infringement of Franchisor's rights.

(ii) Franchisee shall execute any documents deemed necessary by Franchisor or its counsel to obtain protection for the Proprietary Marks or to maintain their continued validity and enforceability.

(iii) Franchisee shall not use the Proprietary Marks in its corporate name, domain name, electronic address or any fictitious name without Franchisor's prior written consent. If Franchisor consents to Franchisee's use of a fictitious name containing the Proprietary Marks and state or local laws or ordinances require that Franchisee file an affidavit of doing business under an assumed name or otherwise to file a report or other certificate indicating that GENERAL NUTRITION CENTER or such other Proprietary Mark or similar name is being used as a fictitious or assumed name, Franchisee shall include in such filing or application therefor an indication that the filing is made as a franchisee of GNC HOLDINGS, LLC, a Delaware limited liability company, of Pittsburgh, Pennsylvania.

(iv) Franchisee shall not directly or indirectly raise or cause to be raised any questions concerning, or objections to, or contest, the validity or the ownership of the Proprietary Marks on any grounds whatsoever.

(v) In the event that litigation involving the Proprietary Marks is instituted or threatened against Franchisee, Franchisee shall promptly notify Franchisor in writing and shall cooperate fully in defending or settling such litigation, or threatened litigation. Franchisee shall not make any demand or serve any notice, orally or in writing, or institute any legal action or negotiate, compromise or settle any controversy involving the Proprietary Marks without first obtaining Franchisor's prior written consent. Franchisor shall have the exclusive right to institute, negotiate, compromise, settle, dismiss, appeal or otherwise handle any such action and take such steps as it may deem advisable to prevent any such action and to join Franchisee and any other franchisees as a party to any such action to which Franchisor may be a party and to which Franchisee is or would be a necessary or proper party, but nothing herein shall be construed to obligate Franchisor to seek recovery of costs or damages of any kind in any such litigation, the assertion or waiver of such claims being within the sole discretion of Franchisor. The costs of any such action shall be paid by Franchisor and any recovery obtained shall be paid to Franchisor. During the course of any such litigation in which the interests of Franchisee and Franchisor are not adverse, Franchisee and Franchisor shall be deemed to be joint clients of the litigation counsel; and, in that event, no attorney/client privilege shall restrict Franchisee's or Franchisor's right to communicate with and receive information relating to such litigation. Notwithstanding Franchisor's exercise of any of its rights under this section, Franchisor reserves any rights it may have to seek indemnification from Franchisee in any appropriate case.

(vi) Franchisee shall not use or permit the use of any trade names, trademarks or service marks at the Store or otherwise in connection with the Franchised Business other than the Proprietary Marks.

(vii) Upon termination or expiration of this Agreement, Franchisee shall immediately cease the use of the Proprietary Marks and take such action as required under Section 21. Franchisee acknowledges that Franchisee's violation of the terms of this Section 14 may cause immediate, irreparable and incalculable harm and significant injury to Franchisor, the damages of which may be difficult to ascertain and for which no adequate remedy of law may be available. Franchisee agrees to the granting of equitable relief, including injunctive relief and specific performance, in Franchisor's favor without proof of actual damages or posting a bond or other security, such bond or other security hereby being waived. Franchisee shall pay on demand all court costs and reasonable attorneys' fees incurred by Franchisor in obtaining such relief.

B. Acknowledgments. Franchisee expressly understands and acknowledges that:

(i) As between the parties hereto, Franchisor has the exclusive right and interest in and to the Proprietary Marks and the goodwill now or in the future associated with and symbolized by them.

(ii) Franchisee's use of the Proprietary Marks pursuant to this Agreement does not give Franchisee any ownership interest or other interest in or to such Proprietary Marks and all goodwill arising from Franchisee's use of the Proprietary Marks in its Franchised Business under the System shall inure solely and exclusively to Franchisor's benefit, and upon expiration or termination of this Agreement and the license herein granted, no monetary amount shall be assigned as attributable to any goodwill associated with Franchisee's use of the System or the Proprietary Marks.

(iii) Franchisor reserves the right to change, add or discontinue use of any Proprietary Mark, or to introduce additional or substitute Proprietary Marks for use in identifying the System and the Franchised Business. Franchisee shall comply with any requirements imposed by Franchisor regarding the change, alteration, discontinuation, addition or substitution of different Proprietary Marks. Franchisor shall reimburse Franchisee for all reasonable costs incurred by Franchisee which are associated with the substitution of different Proprietary Marks, except that Franchisee shall bear such costs if such substitution of Proprietary Marks coincides with Franchisee's required refurbishment of the Store as specified under Section 12.F. and 19.B. Franchisor shall have no liability for any loss of revenue or goodwill due to any new or discontinued Proprietary Mark.

15. CONFIDENTIAL OPERATING MANUAL. Franchisee shall conduct its business in strict accordance with the Manuals, one (1) copy of which shall be furnished or otherwise made available electronically to Franchisee on loan for the term of this Agreement. Franchisee shall at all times treat the Manuals and the information contained therein as confidential, and shall use all reasonable efforts to maintain such information as secret and confidential. Franchisee shall not at any time copy, duplicate, record, or otherwise reproduce the Manuals, in whole or in part, nor otherwise make the same available to any unauthorized person. The Manuals shall at all times remain the sole property of Franchisor and shall at all times be kept in a secure place on the Store premises. Franchisee acknowledges that Franchisor may from time to time revise the contents of the Manuals to implement new or different requirements for the operation of the Franchised Business, the implementation of which may require the expenditure of additional sums of money by Franchisee. Franchisee agrees to comply immediately (or by such later time as Franchisor may allow) with all new or changed policies, procedures or standards that are mandatory. Franchisee shall at all times ensure that its copy of the Manuals is kept current and up to date. In the event of any dispute as to the contents of the Manuals, the terms of the master copy of the Manuals maintained by Franchisor at Franchisor's home office shall be controlling.

16. ACCOUNTING AND RECORDS.

A. Records. Franchisee shall maintain and preserve for at least five (5) years from the dates of their preparation, all cash register tapes and full, complete, and accurate books, records, and accounts in accordance with generally accepted accounting principles and in the form and manner prescribed by Franchisor from time to time in the Manuals or otherwise in writing. Franchisee shall record all Gross Sales immediately at the time of sale and at the actual price charged to the customer on POS Systems approved by Franchisor which have a sealed and continuous tape which cumulates and consecutively numbers all purchases. Franchisee acknowledges and agrees that if Franchisor is required or permitted by statute, rule, regulation or any other legal requirement to disclose any information regarding Franchisee or the operation of the Store, including earnings or other financial information, Franchisor shall be entitled to disclose such information. Franchisor also shall be entitled to use any such information in connection with the business of Franchisor or its Affiliates. In addition, Franchisee hereby expressly authorizes Franchisor to disclose any such information to its agents and potential purchasers (and their employees, agents and representatives) of Franchisor in connection with the sale or transfer of any equity interests or assets of Franchisor or any merger, reorganization or similar restructuring of Franchisor.

B. Periodic Reports. On or before the twelfth (12th) day of each Period, Franchisee shall submit to Franchisor, in the manner and form prescribed by Franchisor in the Manuals or otherwise in writing, such reports as Franchisor may prescribe, all relating to Franchisee's business activities during the preceding Period, including copies of Franchisee's daily business log reports, periodic sales and royalty reports, periodic activity reports, and periodic advertising expenditure and contribution reports, and such other information as Franchisor may require relating to the operations of the Franchised Business during the preceding Period.

C. Miscellaneous. Franchisee shall also submit to Franchisor, for review or auditing, such other forms, reports, records, bank statements, cash register tapes, information, and data as Franchisor may reasonably require, including Franchisee's federal and state income tax returns, sales and employment tax returns and evidence of payment of any such taxes required by local law, in the form and at the times and places reasonably designated by Franchisor, upon request and as specified from time to time in the Manuals or otherwise in writing. In addition, Franchisee shall submit to Franchisor certain weekly and monthly information, data and reports as requested by Franchisor including fully completed cash disbursement, cash receipts, gross-to-net payroll, and accounts payable report forms, direct purchase reports and bank statements. Such records, forms and reports shall be in the form determined by Franchisor from time to time. All such reports and data shall be signed by Franchisee attesting that they are true and correct.

D. Audit. Franchisor or its designated agents shall have the right at all reasonable times to examine and copy, at Franchisor's expense, the books, records, and business tax returns of Franchisee. Franchisor shall also have the right, at any time, to have an independent audit made of the books of Franchisee. If an audit should reveal that any Gross Sales have been understated in any report to Franchisor, then Franchisee shall immediately upon demand pay to Franchisor all royalties and advertising contributions due on the amount understated, in addition to interest from the date such royalties and advertising contributions were due until paid, at the rate of one and one-half percent (1 1/2%) per month, or the maximum rate permitted by law, whichever is less. If an audit discloses an understatement of three percent (3%) or more in any report of Gross Sales, Franchisee shall, in addition to payment of all royalties and advertising contributions due, plus any interest thereon, reimburse Franchisor for all costs and expenses connected with the inspection and audit (including travel, lodging, and wage expenses and reasonable accounting, administrative and legal costs).

E. Financial Services. Franchisor or its Affiliate, for a monthly fee based on actual costs of the Franchisor, may (but is not obligated to) provide to Franchisee various financial support services (the

“Financial Services”), which may, at Franchisor’s discretion, include the following: data processing, accounting, and other operational services, including financial statements, monthly bank reconciliations, monthly cash flow statements, and monthly financial statement variance analysis; an annual physical inventory; and payroll and HR services provided by an outside vendor. If Franchisor chooses to provide the Financial Services, Franchisee may, at its option, use or decline the Financial Services provided by Franchisor. In special circumstances on a case-by-case basis, Franchisor may reduce fees for Financial Services for Franchisee or for one or more other franchisees for a period of time. Franchisor reserves the right to charge a monthly service charge up to 10% of the monthly service fee for the month(s) that required financial information is not timely provided as required by Franchisor. If Franchisor provides the Financial Services to Franchisee, Franchisor may discontinue any or all of them at any time for any reason. If Franchisor does not provide the Financial Services to Franchisee, or if Franchisee opts not to use the Financial Services, then Franchisee agrees to procure its own financial bookkeeping and payroll services, at its sole expense. If Franchisor does not provide the Financial Services to Franchisee, or if Franchisee opts not to use the Financial Services, then no later than twenty (20) days after the end of each calendar year during the term of the Agreement, Franchisee shall furnish to Franchisor, for the preceding calendar year, an annual profit and loss statement and balance sheet signed and verified by Franchisee as accurately reflecting the results of operations of Franchisee’s GNC Store for the preceding calendar year. In addition, during the term of the Agreement, upon the request of Franchisor, Franchisee agrees to provide to Franchisor current interim financial statements (in a form acceptable to Franchisor) reflecting the operations of Franchisee’s GNC Store.

17. ADVERTISING.

A. Fund Administration. The Fund shall be maintained and administered by Franchisor or its designee, as follows:

(i) Franchisor or its designee shall direct all advertising programs. Franchisor shall have sole discretion over the concepts, materials, and media used in such programs and the placement and allocation thereof. Franchisee agrees and acknowledges that the Fund is intended to maximize general public recognition, acceptance, and use of the System and that Franchisor and its designees are not obligated in administering the Fund to make expenditures for Franchisee which are equivalent or proportionate to Franchisee’s contribution, or to ensure that any particular Franchisee benefits directly or pro rata from expenditures by the Fund. Franchisor does not warrant or represent that any or all of the advertising or promotional materials or campaigns will be successful or will achieve any particular result.

(ii) The Fund, all contributions thereto, and any earnings thereon shall be used exclusively to meet any and all costs of maintaining, administering, directing, and preparing advertising and/or promotional activities including the costs of preparing and conducting television, radio, magazine, and newspaper advertising; marketing surveys and other public relations activities; employing advertising agencies to assist therein; providing promotional and other marketing materials to the Stores operated under the System; costs associated with processing member contributions to the Fund; and payment of salaries and expenses of Franchisor and its Affiliates associated with administering the Fund and processing member contributions to the Fund.

(iii) All sums paid by Franchisee to the Fund shall be maintained in an account separate from the other monies of Franchisor. Franchisor or its designee shall maintain separate bookkeeping accounts for the Fund.

(iv) It is anticipated that all contributions to and earnings of the Fund generally will be expended for advertising and/or promotional purposes during the taxable year within which the contributions and earnings are received. If, however, excess amounts remain in the Fund at the end of such

taxable year, all expenditures in the following taxable year(s) shall be made first out of accumulated earnings from previous years, next out of contributions from previous years, next out of current earnings, and finally from current contributions.

(v) The Fund is not and shall not be an asset of Franchisor or its designee. An unaudited report of the operations of the Fund as shown on the books of the Fund shall be prepared annually by Franchisor and shall be made available to Franchisee upon request.

(vi) Although the Fund is intended to be of perpetual duration, Franchisor maintains the right to terminate the Fund. The Fund shall not be terminated, however, until all monies in the Fund have been expended for advertising, set aside for future contracted advertising commitments and/or promotional purposes or returned to contributors on the basis of their respective contributions.

(vii) The expenditure of Fund monies is to be under the control of, and in the sole discretion of, Franchisor or its designee at all times. Franchisor reserves the right to forgive any payments due to the Fund by any franchisee and to, at its option, allow franchisees to spend monies due to the Fund on local advertising. Franchisor will not be liable for any act or omission with respect to the Fund that is consistent with this Agreement and done in good faith. Except as expressly provided in this Section 17, Franchisor assumes no direct or indirect liability or obligation to Franchisee with respect to the maintenance, direction or administration of the Fund. Franchisee acknowledges and agrees that Franchisor is not operating or acting as a trustee or fiduciary with respect to the Fund.

B. Co-operative/Local Advertising Fee. Franchisor shall have the right, in its discretion, to establish an advertising co-operative or a local advertising expenditure requirement at any time in the future upon notice to Franchisee. If such a co-operative is established, Franchisor shall have the right to require Franchisee's participation in said co-operative and to require Franchisee to sign any co-operative advertising agreement it deems necessary.

C. Promotional Materials. Franchisor shall make available to Franchisee from time to time, at Franchisee's expense in such amounts to cover Franchisor's direct costs, advertising plans and promotional materials, including newspaper mats, coupons, merchandising materials, sales aids, point-of-purchase materials, special promotions, direct mail materials, community relations programs, and similar advertising and promotional materials.

D. Advertising Standards. All advertising and Media communications by Franchisee in any medium shall be conducted in a dignified manner, shall be completely truthful, accurate, and not misleading, shall comply with the highest ethical standards applicable to advertising generally and the business in particular, shall comply with all federal, state, and local laws and regulations, including rules and regulations of the FDA, the FTC, and all applicable consumer protection agencies and bureaus, and shall conform to such standards and requirements as Franchisor may specify from time to time in the Manuals or otherwise in writing.

E. Telephone Directory Listing/Advertisements. Listings and advertisements in local telephone directories obtained by Franchisee, if any, shall be in the form, size, and type of directory specified by the Franchisor in the Manuals or otherwise in writing. Such listings and advertisements shall be at Franchisee's cost, are in addition to the Advertising Fee, and shall not be paid for out of the Fund.

F. Approval. Franchisee shall submit samples of all advertising, promotional plans and materials proposed to be used by Franchisee or any organization or association in which Franchisee is a member whose business relates, directly or indirectly, to Franchisor or the Franchised Business, and any other advertising or promotional media to Franchisor (via U.S. mail, return receipt requested) for its

approval (except with respect to prices to be charged), if such plans and materials have not been prepared or previously approved by Franchisor, and Franchisee shall not use any such advertising or promotional plans or materials prior to receiving written approval of the same from Franchisor. This requirement shall apply to any and all advertising, promotional plans or materials, and any other advertising or promotional media, including, but not limited to, those placed by Franchisee directly or indirectly, those placed on Franchisee's behalf by another person, and those to which Franchisee contributes any financial or other consideration. If written approval is not received by Franchisee from Franchisor within thirty (30) days of date of receipt by Franchisor of such samples or materials, Franchisor shall be deemed to have disapproved them.

G. Pricing. Franchisee shall generally have the right to sell its products and to offer its services at any prices Franchisee may determine; provided, however, that to the fullest extent permitted by law, Franchisor shall have the right to establish minimum and/or maximum prices for any product or service offered by Franchisee. Franchisee acknowledges that Franchisor and its Affiliates and any of their respective licensees, may sell the same products as Franchisee, including GNC Brand Supplements, at discounted prices or other retail prices below those established by Franchisee.

18. TRANSFER OF INTEREST.

A. Transfer by Franchisor. Franchisor shall have the right to transfer or assign all or any part of this Agreement and Franchisor's rights or obligations herein to any person or legal entity without Franchisee's consent, and upon such transfer or assignment, the transferee or assignee shall be solely responsible for all of Franchisor's obligations arising under this Agreement subsequent to the transfer or assignment. In addition, Franchisor shall have the right to delegate performance of any or all of its obligations and duties hereunder. Franchisee agrees and affirms that Franchisor may sell its assets, the Proprietary Marks and/or the GNC System to a third-party; may offer its securities privately or publicly; may merge, acquire other corporations, or be acquired by another corporation; and/or may undertake a refinancing, recapitalization, leveraged buyout or other economic or financial restructuring. Franchisee further agrees and affirms that Franchisor has the right, now or in the future, to purchase, merge, acquire or affiliate with an existing competitive or noncompetitive franchise network, chain or any other business regardless of the location of that chain's or business' facilities, and to operate, franchise or license those businesses and/or facilities as GNC Stores operating under the Proprietary Marks or any other marks following Franchisor's purchase, merger, acquisition or affiliation, regardless of the location of these facilities, which Franchisee acknowledges may be proximate to any of its Stores; provided, that Franchisor will not operate, franchise or license such businesses as GNC Stores operating under the Proprietary Marks within Franchisee's Protected Territory during the Protective Period. With regard to any of the above sales, assignments and dispositions, Franchisee expressly and specifically waives any claims, demands or damages arising from or related to the loss of Franchisor's name, the Proprietary Marks (or any variation thereof) and the GNC System and/or the loss of association with or identification of GNC Holdings, LLC under this Agreement. If Franchisor assigns its rights in this Agreement, nothing in this Agreement shall be deemed to require Franchisor to remain in the Franchised Business or to offer or sell any products or services to Franchisee.

B. Transfer by Franchisee

(i) Franchisee understands and acknowledges that the rights and duties set forth in this Agreement are personal to Franchisee, and that Franchisor has granted this franchise in reliance on the business skill, financial capacity, and personal character of Franchisee and its Principals. Accordingly, neither Franchisee nor any immediate or remote successor to any part of Franchisee's interest in this Agreement nor any individual or Entity which directly or indirectly controls Franchisee shall subfranchise, sell, assign, transfer, merge, convey or give away (each a "Transfer"), in whole or in part, any direct or

indirect interest in this Agreement or in Franchisee or the Franchised Business without the prior written consent of Franchisor. In addition, if Franchisee is an Entity, the shareholders, members, partners, beneficiaries, investors or other equity holders (collectively, "Equity Holders") of Franchisee, as the case may be, may not, directly or indirectly, Transfer their equity interests in Franchisee (each an "Equity Transfer") without the prior written consent of Franchisor. Furthermore, in the event that any Equity Holder of Franchisee is an Entity, the interests of any such Equity Holder may not be Transferred without the prior written consent of Franchisor. Notwithstanding the foregoing, Franchisor's prior written consent shall not be required for a Transfer of less than a five percent (5%) interest in a publicly-held corporation, provided that such Transfer does not result in a change in control of such Entity, Franchisee or the Franchised Business. Any Transfer in violation of this Agreement or the Manuals or other writing that Franchisor may prescribe shall be void and of no force and effect. In the event of any such Transfer in violation of this Agreement, Franchisee shall be in default hereunder and Franchisor shall be entitled to immediately terminate this Agreement on notice to Franchisee.

(ii) Franchisor's approval of any Transfer may be conditioned on any or all of the following:

(a) All of Franchisee's accrued monetary obligations to Franchisor or any Affiliate of Franchisor shall have been satisfied, all or a portion of which Franchisor may require to be paid in immediately available funds, including wire transfers, on or before the date of Transfer;

(b) Franchisee is not in default of any provision of this Agreement or any Related Agreement (as defined in Attachment A);

(c) The Franchisee/transferee and if the transferee is an existing franchisee of Franchisor, the transferee, and their respective Principals and any Entity in which they have any ownership interest or control, directly or indirectly, whose business relates in any way to the Franchised Business, the Products or GNC, shall have executed a general release in a form prescribed by Franchisor, of any and all claims against Franchisor or any of its Affiliates and their respective officers, directors, shareholders, and employees, in their corporate and individual capacities, including claims arising under federal, state, and local laws, rules, and ordinances, which arise out of or are in any way related to any existing contract or franchised business with Franchisor or its Affiliates;

(d) The transferee and his or her spouse (and, if the transferee is not an individual, all owners of a beneficial interest in the transferee and their respective spouses) shall (i) enter into a written assignment, in a form prescribed by Franchisor, assuming and agreeing to discharge all of Franchisee's obligations under this Agreement and (ii) guarantee the performance of all such obligations in writing in a form prescribed by Franchisor as it deems necessary for adequate security;

(e) In the event the Store is not in compliance with Franchisor's policies, procedures or standards as set forth in this Agreement, the Manuals or otherwise in writing, including, but not limited to, minimum acceptable inventory levels as determined by Franchisor, the transferee shall agree in a writing prescribed by Franchisor to be responsible, at its cost, for achieving compliance with such policies, procedures or standards within a reasonable period of time, as determined by Franchisor, following the Transfer;

(f) The transferee (and, if the transferee is not an individual, such owners of a beneficial interest in the transferee as Franchisor may request) shall demonstrate to Franchisor's satisfaction that the transferee meets Franchisor's educational, managerial, and business standards; possesses a good moral character, business reputation, and credit rating; has the aptitude and ability to conduct the Franchised Business (as may be evidenced by prior related business experience or otherwise);

and has adequate financial resources and capital to operate the Franchised Business on a continuing basis under the System;

(g) At Franchisor's option, the transferee (and, if the transferee is not an individual, all owners of a beneficial interest in the transferee) shall execute the then-current standard form Franchise Agreement with a term equal to, at the option of Franchisor (i) the then-current full franchise term and such renewal term(s), if any, being offered by Franchisor to new franchisees, or (ii) the remaining term of this Agreement and such renewal term(s), if any, being offered by Franchisor to new franchisees, or (iii) the remaining term of the current lease for the Franchised Business, and such other ancillary agreements as Franchisor may require for the Franchised Business, which agreements shall supersede this Agreement in all respects and the terms of which agreements may differ from the terms of this Agreement; provided, that the transfer fee described in Section 18.B.(ii)(l) below shall be in lieu of the initial franchise fee, and, provided further, in the event of an Administrative Transfer (as defined in Attachment A) or an Equity Transfer, directly or indirectly, of less than a fifty percent (50%) ownership interest in Franchisee ("Minority Equity Interest"), the term shall be equal to the remaining term of this Agreement and such renewal term(s), if any, as may be provided thereafter by this Agreement;

(h) The transferee shall execute a Product Sales Agreement, and if needed, a Purchase Money Security Agreement and Promissory Note in the form(s) required by Franchisor;

(i) The transferee shall, at its expense, upgrade the Store to conform to the then-current standards and specifications for stores under the System, and shall complete the upgrading and other reasonable requirements within the time specified by Franchisor;

(j) Franchisee and each guarantor of this Agreement shall remain liable for all obligations of the Franchised Business prior to the effective date of the Transfer and shall execute any and all instruments reasonably requested by Franchisor to evidence such liability;

(k) At the transferee's expense, the transferee (and if transferee is not an individual, its Designated Principal) and the transferee's manager shall complete any training program then in effect for franchisees upon such terms and conditions as Franchisor may require;

(l) Franchisee or the transferee shall pay Franchisor a transfer fee determined by Franchisor in its sole discretion, but which will not exceed the then-current undiscounted initial franchise fee being charged to new franchisees for a new Store, with the exception of (i) Administrative Transfers (as defined in Attachment A), in which case, the transfer fee shall be \$1,000, and (ii) a Transfer of a Minority Equity Interest, in which case, the transfer fee shall be \$2,500, to cover Franchisor's supervisory, administrative, accounting, legal, training and other costs and expenses in connection with the Transfer;

(m) With the exception of an Administrative Transfer (as defined in Attachment A) or a Minority Equity Interest Transfer, Franchisee shall have first offered to sell such interest to Franchisor pursuant to Section 18.C. and Franchisor shall have declined such offer in the manner set forth herein;

(n) Minority Equity Interest Transfers and Administrative Transfers shall be limited to no more frequently than one such Transfer per Franchise Term, unless otherwise approved in writing by Franchisor, in its sole discretion.

(o) The terms and conditions of the proposed Transfer shall be satisfactory to Franchisor and shall require the use of an escrow company, satisfactory to Franchisor, for the transaction; and

(p) Neither transferee nor any of its Affiliates, principals or beneficial owners shall be associated with or own a direct or indirect interest in a Competitive Business.

(iii) The Transfer, pledge, or hypothecation of all or any part of the assets of the Franchised Business and, if Franchisee is an Entity, all or any part of the equity interest in such entity, to banks or other lending institutions as collateral security for loans made directly to or for the benefit of the Franchised Business shall require the prior written approval of Franchisor.

(iv) Franchisee acknowledges and agrees that each condition set forth above is necessary to assure such transferee's full performance of the obligations hereunder.

(v) If Franchisee is a limited partnership or a limited liability company, Franchisee may not remove or appoint, or permit the limited partners or members to remove or appoint, a new or successor general partner or limited liability company manager without the prior written consent of Franchisor (even if such appointment is due to the resignation, death or Incapacity of the general partner or manager).

C. Right of First Refusal. If Franchisee proposes to sell, transfer or otherwise dispose of all or any portion of Franchisee's right, title or interest in and to the Franchised Business or (except in the ordinary course of business) any of the assets thereof to any third party or if any party who holds any interest in Franchisee or in this Agreement (the transfer of which interest would have the effect of transferring a controlling interest in the Franchised Business) desires to sell such assets or interest to any third party, Franchisee or any such party shall notify Franchisor in writing of the proposed terms of each such sale (each a "ROFR Notice") and shall provide to Franchisor copies of the offer and all related documents and agreements and all such information as Franchisor may reasonably request concerning the proposed purchaser and/or transaction), and Franchisor shall have the right and option, exercisable by written notice to the seller within thirty (30) days after receipt of such written notification and of all such related documents, agreements and reasonably requested information (the "ROFR Period"), to purchase the seller's interest or the assets on the same proposed terms and conditions as set forth in the ROFR Notice and related documents provided by the seller (or, if, in the opinion of Franchisor, circumstances render an exact "match" of the sale terms not practicable, then the monetary equivalent of such terms and conditions, provided that if the parties cannot agree within a reasonable time on the reasonable equivalent in cash of the consideration, terms, and/or conditions of the sale to the third party, an independent appraiser shall be designated by Franchisor, and his or her determination shall be binding). During the ROFR Period, the seller shall not be permitted to transfer, sell or otherwise dispose of such interest or assets to any third party, and Franchisor shall have no obligation whatsoever with respect to any revised or additional offer with respect to such interest or assets, other than that reflected in the terms and conditions described in the ROFR Notice. In the event that Franchisor elects to purchase the assets or seller's interest, closing on such purchase must occur within one hundred and twenty (120) days from the date of notice to the seller of the election to purchase by Franchisor or such later date as may have been provided in the terms of sale to the third party. In the event that Franchisor does not elect to exercise its rights of first refusal with respect to the offer described in the ROFR Notice and the seller proceeds with the proposed sale, then any material change in the terms of such proposed sale prior to closing therefor shall constitute a new sale requiring a new ROFR Notice and shall be subject to the same rights of first refusal by Franchisor as in the case of an initial sale. For purposes hereof, "material change" shall include but shall not be limited to any change in the amount, form of payment or schedule for payment of the proposed purchase price. If the sale to the third party is not completed within one hundred and eighty (180) days after the expiration of the applicable ROFR Period described herein, the seller shall notify Franchisor of such fact and Franchisor shall be entitled to purchase seller's interest on the same terms and conditions as the terms of sale of the third party, or the monetary equivalent thereof. Failure of Franchisor to exercise any option afforded by this Section 18.C.

shall not constitute a waiver of any other provision of this Agreement, including all of the requirements of this Section 18, with respect to a proposed Transfer.

D. Transfer Upon Death or Incapacity.

(i) Upon the death or Incapacity of any person with an interest in the Franchised Business or in Franchisee (the effect of which would cause the Franchised Business to temporarily or permanently cease to operate in full compliance with all requirements of this Agreement), Franchisee shall immediately notify Franchisor of such event. Franchisor may, in its sole discretion, but without any obligation to do so, immediately enter upon the Store premises, and install a manager to manage and operate the Franchised Business for such time as Franchisor deems necessary, or until an approved Transfer in accordance with the terms of Section 18.D.(ii) occurs. Franchisor shall be entitled to compensation and recoupment of expenses incurred during this period at a rate of \$2,000 per week. If Franchisor assumes the Store's management, Franchisee acknowledges that Franchisor will have a duty to utilize only reasonable efforts and will not be liable to Franchisee or its Principals for any debts, losses or obligations the Store incurs, or to any of Franchisee's creditors for any supplies or services the Store purchases while the Franchisor manages it.

(ii) Upon the death or Incapacity of any person with any interest in the Franchised Business or in Franchisee (the transfer of which interest would have the effect of transferring a controlling interest in the Franchised Business), the executor, administrator, or personal representative of such person shall transfer his or her interest to a third party approved by Franchisor within six (6) months after such death or Incapacity. Such transfers, including transfers by devise or inheritance, shall be subject to the same conditions as any inter vivos transfer (transfer by conveyance). However, in the case of transfer by devise or inheritance, if the heirs or beneficiaries of any such person are unable to meet the conditions in this Section 18, the personal representative of the deceased person shall have a reasonable time to dispose of the deceased's interest in the Franchised Business or Franchisee, which disposition shall be subject to all the terms and conditions for Transfers contained in this Agreement. If an approved transfer is not effected within a reasonable time, Franchisor may terminate this Agreement, immediately upon written notice to the personal representative or the executor, administrator or any living person having an ownership interest in the Franchised Business. As used in this Section 18.D., "Franchisee" may include an incapacitated or deceased controlling shareholder, partner, member, investor or other equity holder where the context so requires.

E. Non-Waiver of Claims. Franchisor's consent to a Transfer of any interest in the franchise granted herein shall not constitute a waiver of any claims Franchisor may have against the transferring party, nor shall it be deemed a waiver of Franchisor's right to demand exact compliance with any of the terms of this Agreement by the transferees.

F. Offerings by Franchisee. Securities in Franchisee may not be offered to the public by private offering or otherwise without the prior written consent of Franchisor. If securities in Franchisee are offered to the public, by private offering or otherwise, all materials required for such offering by federal or state law shall be submitted to Franchisor for review prior to their use or filing with any government agency; and any materials to be used in any offering exempt from federal or state securities laws shall be submitted to Franchisor for review prior to their use. No such offering shall imply (by use of the Proprietary Marks or otherwise) that Franchisor is participating in underwriting, issuing, or offering securities of Franchisee or Franchisor; and Franchisor's review of any offering shall be limited solely to the subject of the relationship between Franchisee and Franchisor. Franchisee and the other participants in the offering must fully indemnify Franchisor in connection with the offering. For each proposed offering, Franchisee shall pay Franchisor a non-refundable fee of \$5,000 to cover Franchisor's costs and expenses associated with reviewing the proposed offering, including legal and accounting costs. Franchisee shall give Franchisor

written notice at least thirty (30) days prior to the date of commencement of any offering or other transaction covered by this Section 18.F. to enable Franchisor the opportunity to exercise its right of first refusal as provided in Section 18.C. Notwithstanding Franchisor's approval of a public offering, the remaining provisions of Section 18 shall apply to the Transfer.

19. CONDITIONAL RENEWAL OF FRANCHISE. This Agreement shall not automatically renew upon the expiration of the Franchise Term. Subject to the term of the lease for Franchisee's Store, Franchisee has the option to renew the franchise upon expiration of the Franchise Term for one (1) additional consecutive term of five (5) years, if, and only if, each and every one of the following conditions has been satisfied:

A. Notice and Approval. Franchisee shall give Franchisor written notice of Franchisee's election to renew not less than twelve (12) months nor more than eighteen (18) months prior to the end of the Initial Term or the Renewal Term, as applicable. If Franchisor does not receive the written renewal notice required above within the required time frame, Franchisor shall have no obligation to renew this Agreement. Such renewal shall be subject to Franchisor's prior approval. Franchisor's failure to respond to Franchisee's renewal request shall not constitute a default under this Agreement;

B. Remodeling. Franchisee shall complete or provide for, at its own expense and to Franchisor's satisfaction, such maintenance, renovation and modernization of the Store premises as Franchisor may in its sole discretion require, including, but not limited to, replacement of signs, equipment, furnishings, and decor, to reflect the then-current image of the System and the particular type and grade of location for the Store;

C. No Default. Franchisee shall have maintained the System standards and otherwise sustained compliance with the terms and conditions of this Agreement and all Related Agreements (as defined in Attachment A) over the term of this Agreement. Franchisee shall not be, when notice of renewal is given, or at any time thereafter prior to the expiration of the then-current Franchise Term, in default of any provision of this Agreement or any Related Agreement (as defined in Attachment A); Franchisee shall not have had, when notice of renewal is given, or at any time thereafter prior to the expiration of the then-current Franchise Term, three (3) or more defaults (even if cured) for failure to pay royalties or any other sums owed to Franchisor during the term of this Agreement or any Related Agreement (as defined in Attachment A); and Franchisee shall have fully and faithfully complied with all the terms and conditions of such agreements during the terms thereof;

D. Payment. Franchisee shall have satisfied all monetary obligations owed by Franchisee to Franchisor and its Affiliates, as well as to lessors, sublessors, vendors and suppliers of the Store, and shall have timely met such obligations throughout the term of this Agreement;

E. Premises. Franchisor shall have approved, in its sole discretion, the continued operation of the Franchised Business at the Store premises and the terms of any lease extension or new lease covering the renewal term, whether the lease for the Store premises is with Franchisor or Franchisor's Affiliate or with a third party, including a third party in which Franchisee has an interest;

F. Franchise Agreement. Franchisee and its Principals shall execute Franchisor's then-current form of franchise agreement, and any accompanying addenda and ancillary agreements (including the guaranties contemplated by Section 5.B.(ii) hereof or as otherwise required by Franchisor), for each renewal term, which agreement shall supersede this Agreement in all respects, and the terms of which may differ substantially from the terms of this Agreement, including the Royalty Fees; provided, however, that Franchisor may require that Franchisee pay, in lieu of an initial franchise fee, a Renewal Fee equal to Twelve Thousand Five Hundred Dollars (\$12,500), and Franchisor may waive any of the Pre-Opening

Obligations to the extent they are inapplicable or already fulfilled by Franchisee to Franchisor's satisfaction. The Renewal Fee shall be paid to Franchisor at least sixty (60) days prior to the expiration of the current Franchise Term. The Renewal Fee shall be fully earned by Franchisor in consideration of granting the renewal franchise and shall be non-refundable except as otherwise provided in this Agreement. Franchisor shall have the right to adjust the term of the renewal franchise agreement to align it with the remaining term of the current lease for the Franchised Business;

G. Release. Franchisee and its Principals and any entity in which they have any ownership interest or control, directly or indirectly, whose business relates in any way to the Franchised Business, the Products or Franchisor, shall execute a general release covering all existing GNC franchised stores in which such parties have an interest, in a form prescribed by Franchisor, of any and all claims against Franchisor and its Affiliates, and their respective officers, directors, agents, and employees;

H. Training. Franchisee shall comply with Franchisor's then-current qualification and training requirements for renewal franchisees;

I. Ability to Operate the Franchised Business at a Profit. Franchisee's Gross Sales during the Franchise Term have enabled Franchisee to cover all costs of operating the Franchised Business; and

J. Credit Rating. Franchisee shall have a sound credit rating with all trade purveyors and service agencies and sufficient financial resources to continue to operate the Franchised Business in accordance with the requirements of the then-current form of franchise agreement.

20. DEFAULT AND TERMINATION.

A. Automatic Termination without Notice or Opportunity to Cure. Franchisee shall be in default under this Agreement and all rights granted herein shall automatically terminate without notice to Franchisee:

(i) If Franchisee shall become or be adjudicated insolvent or bankrupt, fails to pay debts as they come due and/or admits in writing its inability to pay debts as they come due or makes a general assignment for the benefit of creditors;

(ii) If a petition in bankruptcy is filed by Franchisee or such a petition is filed against and not opposed by Franchisee or proceedings for a composition with creditors under any state or federal law are instituted by or against Franchisee;

(iii) If a bill in equity or other proceeding for the appointment of a receiver of Franchisee or other custodian for Franchisee's business or assets is filed and consented to by Franchisee or such receiver or other custodian (permanent or temporary) is appointed by any court of competent jurisdiction;

(iv) If a final judgment against Franchisee remains unsatisfied or of record for thirty (30) days or longer (unless a supersedeas bond is filed);

(v) If execution is levied against Franchisee's business or property or the real or personal property of the Store shall be sold after levy thereupon by any sheriff, marshal, or constable;

(vi) If suit to foreclose any lien or mortgage against the premises or equipment of the Store is instituted against Franchisee and not dismissed within thirty (30) days; or

- (vii) If Franchisee is dissolved either voluntarily or involuntarily.

WAIVER OF AUTOMATIC STAY

If Franchisee shall (i) file with any bankruptcy court of competent jurisdiction or be the subject of any petition under Title 11 of the U.S. Code, as amended (the “Bankruptcy Code”), (ii) be the subject of any order for relief issued under the Bankruptcy Code, (iii) file or be the subject of any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief under any present or future federal or state act or law relating to bankruptcy, insolvency, or other relief to debtors, (iv) have sought or consented to or acquiesced in the appointment of any trustee, receiver, conservator, or liquidator, or (v) be the subject of any order, judgment, or decree entered by any court of competent jurisdiction approving a petition against such party for any reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any bankruptcy, insolvency, or relief for debtors, then (a) Franchisor shall thereupon be entitled to relief from any automatic stay imposed by § 362 of the Bankruptcy Code, or any similar provision, (b) Franchisee hereby stipulates and agrees that “cause” under § 362 (c) of the Bankruptcy Code exists for relief from the automatic stay, (c) Franchisee hereby expressly waives any protection afforded by the automatic stay and any objection to Franchisor’s relief therefrom, and (d) Franchisee agrees not to oppose or object to such relief.

B. Termination by Franchisor on Notice without Opportunity to Cure. Upon the occurrence of any of the following events, Franchisee shall be in default hereunder, and Franchisor may, at its option, terminate this Agreement and all rights granted hereunder, without affording Franchisee any opportunity to cure the default, effective immediately upon receipt of notice by Franchisee:

(i) If Franchisee neglects, fails or refuses to comply with any of the Pre-Opening Obligations, or if Franchisee fails to open the Store for business, on or prior to the end of the Pre-Opening Period;

(ii) If Franchisee fails to timely procure or maintain the insurance required to be procured and maintained by Franchisee under Section 9;

(iii) If Franchisee abandons the Franchised Business, or fails to maintain operating hours required under the lease for the Store premises for three (3) consecutive business days, or relocates the Franchised Business without the prior written approval of Franchisor or if the Franchisee loses the right to possession of the Store premises, including, without limitation, by failing or refusing to execute a lease or a renewal or extension of a lease for the Store premises or otherwise, or otherwise forfeits the right to do or transact business in the jurisdiction where the Store is located;

(iv) If Franchisee or any of its Principals is convicted of, or has entered a plea of nolo contendere to, a felony, a crime involving moral turpitude, or any other crime or offense that Franchisor believes is reasonably likely to have an adverse effect on the System, the Proprietary Marks, and the goodwill associated therewith, or Franchisor’s interest therein;

(v) If Franchisee or any Principal of Franchisee purports to Transfer any rights or obligations under this Agreement or any interest in Franchisee or the Franchised Business to any third party without Franchisor’s prior written consent, contrary to the terms of Section 18 of this Agreement;

(vi) If Franchisee or any of its Principals, as applicable, fails to comply with the covenants in Section 22.A., 22.B. and 22.C. or fails to obtain and deliver the executed covenants which may be required under Sections 22.I. and 22.J.;

(vii) If Franchisee, or any of its Principals, employees, agents or representatives, has made any material misrepresentations, or has provided any false, misleading, inaccurate or incomplete information, whether written or oral, in connection with Franchisee's application to Franchisor for the franchise granted herein or in connection with the operation of the Franchised Business pursuant to this Agreement, including, repeatedly failing to correctly record each sale on the approved POS System immediately at the time of such sale and at full retail price as required under Section 16.A.;

(viii) If Franchisee, or any of its employees, agents or representatives, engages in fraudulent conduct, including knowingly maintaining false books or records, submitting or making any false reports or statements to Franchisor, or attempting to adjust the POS System or manipulate data input thereon to decrease Franchisee's royalty obligation, cause issuance of credits to Franchisee to which it is not entitled, or otherwise cause data presented not to be true and correct; or if Franchisee, or any of its employees, agents or representatives, denies Franchisor's authorized representatives immediate access to the Store or to Franchisee's books and records for the purposes of an audit or inspection;

(ix) If Franchisee, after receiving notice of termination for a default under Section 20.C. hereof, fails to immediately initiate a remedy to cure such default;

(x) If Franchisee is in default under Section 20.C. hereof for failure to comply with any requirements imposed by this Agreement more than once;

(xi) If Franchisee commits an event of default under this Agreement or any Related Agreement (as defined in Attachment A), and fails to cure such default within the applicable cure period, if any, specified in such agreement;

(xii) If Franchisee engages in illegal activities on or about the Store premises or otherwise in connection with the operation of the Franchised Business;

(xiii) If Franchisee, or any of its employees, agents or representatives, assaults, threatens, verbally or otherwise, the health or safety of, or engages in repeated or a pattern of abusive treatment against, Franchisee's customers, any member of the general public, other franchisees, or any employees, agents or representatives of Franchisor or its Affiliates;

(xiv) If Franchisee markets, offers or sells any products or services which are banned by Franchisor, the Food and Drug Administration, any state agency or any federal, state or local law, statute, regulation or ordinance; engages in any acts or omissions which violate applicable law, including libel and slander laws; engages in any conduct which creates a material risk of danger to health or safety; or engages in any activity which is likely to be directly or indirectly injurious or prejudicial to the goodwill associated with the Proprietary Marks;

(xv) If Franchisee has received at least three (3) default notices from Franchisor within a twelve (12) month period, even if such default is subject to a right to cure or is cured after notice is delivered to Franchisee;

(xvi) If Franchisee operates a mail order, direct mail, catalog, telemarketing, wholesale, exporting, distribution, direct sales, direct marketing or similar business, including through the use of the Internet, which permits customers to purchase and receive products or services without being present at the Approved Location, contrary to the terms of Section 2.B. of this Agreement;

(xvii) If Franchisee does not provide Franchisor with a complete, executed copy of the lease for the Approved Location, if Franchisee is directly leasing the Approved Location; or

(xviii) If Franchisee or any guarantor of its obligations under this Agreement becomes a Specially Designated National or Blocked Person or fails to comply with Section 30 of this Agreement, including a breach of the representations set forth in Section 30 or Franchisor discovers through notice from Franchisee or through its own investigation that representations set forth in Section 30 are or have become false.

C. Termination by Franchisor on Notice with Opportunity to Cure. Except as provided in Sections 20.A. and 20.B. of this Agreement, Franchisee shall have thirty (30) days (except that Franchisee shall have five (5) days for failure by Franchisee to pay any amounts due to Franchisor hereunder by their due date) after its receipt from Franchisor of a written notice of termination pursuant to this Section 20.C. within which to remedy any default hereunder and provide evidence thereof to Franchisor, and to pay a fee to Franchisor in an amount not to exceed \$1,000 for each default occurrence for Franchisor's administrative costs associated with managing such default; provided, that if such default is not susceptible of being cured, this Agreement shall terminate on notice to Franchisee of the default. Franchisee shall, upon receiving such notice, immediately initiate a remedy to cure such default. If Franchisor, in its sole discretion, determines that Franchisee is unable to operate the Store in accordance with Franchisor's requirements during the cure period, Franchisor may, in its sole discretion, assume operations of the Store until such time that Franchisee has remedied all defaults. Franchisee agrees to pay to Franchisor a management fee equal to 10% of the Store's total Gross Sales during any period of time in which Franchisor is operating the Store, which fee shall be in addition to any royalties and fees payable to Franchisor pursuant to this Agreement. If any such default is not cured within that time, or such longer period as applicable law may require, this Agreement shall terminate without further notice to Franchisee effective immediately upon the expiration of the thirty (30) day period or such longer period as applicable law may require. Except as provided in Sections 20.A. and 20.B. of this Agreement, Franchisee shall be in default under this Section 20.C. for any failure to comply with any of the requirements imposed by this Agreement, the Manuals or any other written policies or requirements of Franchisor.

D. Termination by Franchisee on Notice with Opportunity to Cure. If Franchisee is in compliance with this Agreement and Franchisor breaches this Agreement in any material respect and fails to cure such material breach or put forth diligent efforts to cure such material breach within ninety (90) days after written notice thereof is delivered to Franchisor, Franchisee may terminate this Agreement effective ten (10) days after delivery to Franchisor of notice thereof. Notwithstanding the foregoing, if the breach is curable but is of a nature which cannot reasonably be cured within such ninety (90) day period and Franchisor has commenced and is continuing to make good faith efforts to cure such breach, Franchisor shall be given an additional sixty (60) day period to cure the same, and this Agreement shall not terminate. In the event of termination by Franchisee, all post-termination obligations of Franchisee described herein shall not be waived but shall be strictly adhered to by Franchisee.

21. EFFECT OF AND OBLIGATIONS UPON TERMINATION OR EXPIRATION. Upon expiration or termination of this Agreement, regardless of which party terminates this Agreement, all rights granted hereunder to Franchisee shall forthwith terminate and be of no further force and effect, and:

A. Liquidated Damages. Franchisee acknowledges and confirms that by granting Franchisee the license to operate the Store in the Protected Territory, Franchisor lost the opportunity to grant a franchise in the Protected Territory to another person or Entity or itself to own and operate a Store within the Protected Territory. Additionally, Franchisee confirms that Franchisor will suffer substantial damages by virtue of the termination of this Agreement, including lost Royalty Fees, lost market penetration and goodwill in the Protected Territory, lost opportunity costs and the expense Franchisor will incur in developing another franchise in the Protected Territory, which damages are impractical and extremely difficult to ascertain and/or calculate correctly, and the proof of which would be burdensome and costly, although such damages are real and meaningful to Franchisor and the GNC System. Accordingly, in the event that Franchisor

terminates this Agreement for Franchisee's default hereunder, Franchisee agrees to pay to Franchisor in a lump sum on the effective date of termination, liquidated damages, which represent a fair and reasonable estimate of Franchisor's foreseeable losses as a result of such termination, and which are not in any way intended to be a penalty, in an amount determined as follows:

(i) the greater of (a) the average monthly amount of Royalty Fees payable by Franchisee to Franchisor for the two (2) years immediately preceding the date of termination or (b) the average monthly amount of Royalty Fees payable by Franchisee to Franchisor for the twelve (12-) month period immediately preceding the date of termination; provided, however, if the Store has not been open for at least twelve (12) months, the average monthly amount of Royalty Fees payable by Franchisee to Franchisor for the months in which the Store has been open;

(ii) multiplied by the number of months remaining in the then-current term of this Agreement.

Franchisee acknowledges that its obligation to pay Franchisor liquidated damages is in addition to, and not in lieu of, Franchisee's obligations to pay other amounts due to Franchisor under this Agreement up to the date of termination and to strictly comply with any other post-termination obligations required hereunder. Should any valid, applicable law or regulation of a competent governmental authority having jurisdiction over this Agreement limit Franchisee's ability to pay, and Franchisor's ability to receive, such liquidated damages, Franchisee shall be liable to Franchisor for any and all damages which it incurs, now or in the future, as a result of Franchisee's default under this Agreement.

B. Cessation of Franchised Business and Disassociation. Franchisee shall immediately cease to operate the Franchised Business and shall not thereafter, directly or indirectly, represent to the public or hold itself out as a present or former franchisee of Franchisor.

C. Proprietary Marks, Information and Materials. Franchisee shall immediately and permanently cease to use, by advertising or in any other manner whatsoever, any confidential methods, procedures, and techniques associated with the System and the Proprietary Marks. Any license to use the System and the Proprietary Marks immediately shall terminate and Franchisor has the right to immediately terminate Franchisee's access to the POS System. In particular, without limitation, Franchisee shall cease to use all signs, equipment, advertising materials, stationery, forms, and any other articles which display the Proprietary Marks; provided, however, that this Section 21.C. shall not apply to the operation by Franchisee of another GNC Store under the System, pursuant to another agreement between Franchisor and Franchisee which is then in effect. Franchisee shall take all necessary steps to assign, transfer or surrender to Franchisor or otherwise place in Franchisor or its designee title to all such names or marks (other than the Proprietary Marks) which Franchisee may have used during the term of this Agreement in connection with the operation of the Store. Franchisee shall not use any reproduction, counterfeit, copy, or colorable imitation of the Proprietary Marks in connection with any business or for any other use, or use any mark which is likely to cause confusion, mistake, or deception, or which is likely to dilute Franchisor's exclusive rights in and to the Proprietary Marks; and further shall not utilize any designation of origin or description or representation which falsely suggests or represents a current or former association or connection with Franchisor.

D. Cancellation of Assumed Names. Franchisee shall take such action as may be necessary to cancel any assumed or fictitious name or equivalent registration which contains a Proprietary Mark; and Franchisee shall furnish Franchisor with evidence satisfactory to Franchisor of compliance with this obligation within thirty (30) days after termination or expiration of this Agreement.

E. Surrender of Possession; Assignment; Renovation. At Franchisor's option, and within three (3) business days after Franchisor gives notice to Franchisee, Franchisee shall turn over physical possession of the Store to Franchisor. Franchisee expressly acknowledges and agrees that the failure by Franchisee to allow Franchisor to take possession of the Store, or any attempt by Franchisee to remove inventory, furniture, fixtures or equipment from the Store, shall infringe upon the intellectual property and proprietary rights of Franchisor and shall cause immediate, irreparable, and incalculable harm and significant injury to Franchisor, damages for which may be difficult or impossible to ascertain and for which no adequate remedy at law may be available. Accordingly, Franchisee consents to the granting of equitable relief, including an injunction and specific performance in Franchisor's favor, without proof of actual damages or posting of a bond or other security, such bond or other security hereby being waived. Franchisee shall pay on demand all court costs and reasonable attorneys' fees incurred by Franchisor or its Affiliates in obtaining such equitable relief. Franchisee shall, at Franchisor's option, assign to Franchisor any right, title and interest which Franchisee has in any lease for the premises of the Franchised Business and any governmental licenses or permits used for the operation of the Store, and assign to Franchisor, or discontinue use of, the telephone numbers, telephone directory listings and advertisements, website URLs, and e-mail addresses for the use or operation of the Store. If Franchisee fails to promptly execute and deliver such assignments to Franchisor, Franchisee hereby grants any officer of Franchisor an irrevocable power of attorney, coupled with an interest, to execute such assignments on Franchisee's behalf. In the event Franchisor does not elect to exercise its option to acquire the lease for the premises of the Franchised Business pursuant to this Section 21.E., Franchisee shall make such modifications or alterations to the premises operated hereunder (including changing the telephone number and changing the color scheme and/or other distinctive design features) immediately upon termination or expiration of this Agreement as may be necessary to distinguish the appearance of said premises from that of GNC Stores under the System, and shall make such specific additional changes thereto as Franchisor may reasonably request for that purpose. In the event Franchisee fails or refuses to comply with the requirements of this Section 21.E., Franchisor shall have the right to enter upon the premises where Franchisee's Franchised Business was conducted, or where the leased premises are being constructed or otherwise prepared to open, without being guilty of trespass or any other tort, for the purpose of making or causing to be made such changes as may be required at the expense of Franchisee, which expense Franchisee agrees to pay upon demand.

F. Payment to Franchisor and Affiliates. Franchisee shall promptly pay all sums owing to Franchisor and its Affiliates, together with any advertising and promotional funds, including interest on overdue monies as described in Section 4.G. In the event of termination for any default of Franchisee, such sums shall include all damages, costs, and expenses, including reasonable attorneys' fees, incurred by Franchisor as a result of the default, which obligation shall give rise to and remain, until paid in full, a lien in favor of Franchisor against any and all of the personal property, equipment, inventory, and fixtures owned by Franchisee and on all premises operated hereunder at the time of default.

G. Attorneys' Fees and Court Costs. Franchisee shall pay to Franchisor all damages, costs and expenses, including reasonable attorneys' fees and court costs, incurred by Franchisor subsequent to the termination or expiration of this Agreement in obtaining injunctive or other relief for the enforcement of any provisions of this Section 21.

H. Return of Franchise Information and Materials. Franchisee shall immediately turn over to Franchisor all Manuals, customer lists, records, files, instructions, correspondence, and all other materials related to operating the Franchised Business which are in Franchisee's possession, and all copies thereof (all of which are acknowledged to be Franchisor's property), excepting only Franchisee's copy of this Agreement and any correspondence between the parties, and any other documents which Franchisee reasonably needs for compliance with any provision of law.

I. Purchase Option. Franchisor shall have the option, to be exercised within thirty (30) days after termination or expiration, to purchase from Franchisee any or all of the inventory or merchandise owned by Franchisee and originally purchased from Franchisor or its Affiliates, at Franchisee's cost based on the most recent invoices received by Franchisee; to purchase any or all of the inventory or merchandise owned by Franchisee and originally purchased from a third party vendor for a pre-determined value as may from time to time be determined by Franchisor for categories of products; and to purchase any or all equipment, fixtures, and signs used in the Franchised Business, for their depreciated value based upon a five (5) year, straight line depreciation schedule, but in any event, no more than the cost of such items at the time they were put into service. Franchisor shall also have the option, to be exercised within thirty (30) days after termination or expiration, to purchase from Franchisee the Store premises at fair market value if the Franchisee owns the Store premises. If the parties cannot agree on fair market value for the Store premises within a reasonable time, an independent appraiser shall be chosen by the parties (the cost of which shall be borne equally by the parties), and his or her determination shall be binding. If Franchisor elects to exercise any option to purchase herein provided, it shall have the right to set off any amount owed to Franchisee against all amounts due from Franchisee to Franchisor, its Affiliates, successors or assigns under this Agreement or any Related Agreement. Franchisor shall also have the right to set off the cost of the appraisal, if any, against any payment to Franchisee.

J. POS System. Franchisee shall relinquish the POS System to Franchisor, and Franchisor shall purchase the POS System from Franchisee for its depreciated value (as of the date of expiration or termination) as determined by Franchisor in its sole discretion.

K. Survival. All covenants, obligations, and agreements of Franchisee which by their terms or by reasonable implication or by their nature are to be performed, in whole or in part, after the termination or expiration of this Agreement, including the indemnity and confidentiality obligations herein, shall survive such termination or expiration.

L. Refund of Initial Franchise Fee. If this Agreement terminates during the Pre-Opening Period before the Store opens because of the Franchisee's death, if Franchisee is a natural person, Franchisor will refund the Initial Franchise Fee. In the event of expiration or termination for any other reason, the Initial Franchise Fee will not be refundable. If this Agreement terminates for any reason during the Pre-Opening Period before the Store opens, Franchisor and its Affiliates will not be required to refund or reimburse Franchisee for any other costs incurred and/or paid during the Pre-Opening Period, including, without limitation, construction costs, build-out costs and relocation costs.

M. Cross-Termination upon Termination of this Agreement. In the event of the termination of this Agreement by Franchisor under Section 20 hereof, Franchisor shall be entitled, at its option, to terminate all Related Agreements (as defined in Attachment A) immediately on written notice to Franchisee. This means that Franchisor may, at its option, immediately terminate, upon notice and without opportunity to cure, all other agreements between (i) Franchisor (or its Affiliates) and (ii) Franchisee, its Affiliates or any Entity in which Franchisee or any Principal, manager, partner or joint venture of Franchisee, directly or indirectly, has any interest of ownership or participation. Franchisee acknowledges that this provision may result in the termination of one or more other Related Agreements that relate to the Franchised Business. Franchisee further acknowledges that this provision may result in the termination of one or more other franchise agreements for other GNC Stores and any agreements related to those other GNC Stores, regardless of location.

N. Cross-Termination upon Expiration of this Agreement. In the event of the expiration of this Agreement, Franchisor shall be entitled, at its option, to terminate all Related Agreements (as defined in Attachment A, except that for purposes of expiration, the second sentence of the definition shall not apply) immediately on written notice (without opportunity to cure) to Franchisee.

22. BUSINESS PROTECTIVE COVENANTS.

A. Business Protective Covenants Applicable During Franchise Term. During the term of this Agreement, except as otherwise approved in writing by Franchisor, Franchisee shall not, directly or indirectly, for itself, or through, on behalf of, or in conjunction with any other person or Entity: (i) divert or attempt to divert any business or customer of the Franchised Business to any Competitive Business, by direct or indirect inducement or otherwise, (ii) do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Proprietary Marks and the GNC System; or (iii) own, maintain, advise, control, operate, help, invest in, make loans to, be employed by, engage in, or have any direct or indirect interest in any Competitive Business, regardless of location.

B. Post-Termination/Transfer Business Protective Covenants. Except as otherwise approved in writing by Franchisor, for a continuous uninterrupted period commencing upon the expiration or termination of this Agreement for any reason, or following the date of a Transfer by Franchisee, and continuing for one (1) year thereafter, Franchisee shall not, directly or indirectly, for itself, or through, on behalf of, or in conjunction with any other person or Entity: (i) own, maintain, advise, control, operate, help, invest in, make loans to, be employed by, act as a director, representative or agent of, engage in, or have any interest in any Competitive Business which is located within the Protected Territory or located within five (5) miles of the Approved Location or any GNC Store or General Nutrition Center or any other retail outlet that is owned by Franchisor or an Affiliate of Franchisor; (ii) own, maintain, advise, control, operate, help, invest in, make loans to, be employed by, act as a director, representative or agent of, engage in, or have any interest in any Competitive Business that operates (in whole or in part) via the Internet or World Wide Web or any other electronic platform; or (iii) employ or seek to employ any person who is at that time employed by Franchisor, an Affiliate of Franchisor, or any other franchisee of Franchisor, or otherwise directly or indirectly induce such person to leave his or her employment.

C. Confidential Information. Franchisee acknowledges and agrees that in connection with the operation of GNC stores and the GNC System, Franchisor has developed at great expense competitively sensitive Confidential Information which is not commonly known or available to the public. Franchisee shall not, during the term of this Agreement or at any time thereafter, directly or indirectly, communicate, divulge, copy or use for such party's own benefit or the benefit of any other person, persons, Entity or Entities any of Franchisor's Confidential Information, except as required to carry out Franchisee's obligations under this Agreement or as Franchisor has otherwise expressly approved in writing. All Confidential Information of Franchisor is the sole and exclusive property of Franchisor. Franchisee shall divulge such Confidential Information only to those of its employees who have executed covenants as required under Section 22.I. or Section 22.J. hereof and who must have access in connection with their employment to operate the Franchised Business. Franchisee agrees that it and all of its employees and agents will take appropriate steps to protect Franchisor's Confidential Information from any unauthorized disclosure, copying or use. Franchisee shall be liable to Franchisor for any breach of these confidentiality obligations by Franchisee or its Principals, managers, employees, agents, representatives or contractors. At any time upon Franchisor's request, and, in any event upon termination or expiration of this Agreement, Franchisee will immediately stop using and return any copies of documents containing Confidential Information and will take appropriate steps to permanently delete and render unusable any Confidential Information stored electronically and certify same to Franchisor in writing.

D. Exceptions and Acknowledgments. Sections 22.A. and 22.B. shall not apply to ownership by Franchisee of another GNC store under the System nor to ownership by Franchisee of a less than one percent (1%) beneficial interest in the outstanding equity securities of any publicly-held corporation. The parties acknowledge that the covenants contained in this Section 22 are based (among other factors) on the reason and understanding that Franchisee will possess knowledge of Franchisor's business and operating

methods and Confidential Information, disclosure and use of which would prejudice the interest of Franchisor and its franchisees.

E. Independent Covenants. The parties agree that each of the foregoing covenants shall be construed as independent of any other covenant in this Agreement. If all or any portion of a covenant in this Section 22 is held unreasonable, void or unenforceable for any reason by a court or agency having valid jurisdiction in an unappealed final decision to which Franchisor is a party, Franchisee expressly agrees to be bound by such covenant or portion thereof to the maximum extent permitted by law, as if the resulting covenant were separately stated in and made a part of this Section 22. The parties agree that, if a court determines that any of the provisions of this Agreement are unreasonable, void or unenforceable, the court may revise the specific terms of this Agreement to make it reasonable and enforceable. If such provision or portion cannot be modified to be enforceable, the unenforceable portion will be severed from the remaining portions of this Agreement, which shall otherwise remain in full force or effect.

F. Reduction of Scope. Franchisee understands and acknowledges that Franchisor shall have the right, in its sole discretion, to reduce the scope of any covenant set forth in Section 22.A. or 22.B., or any portion thereof, without Franchisee's consent, effective immediately upon receipt by Franchisee of written notice thereof; and Franchisee agrees that it shall comply forthwith with any covenant as so modified, which shall be fully enforceable notwithstanding the provisions of Section 31.

G. No Defense to Enforcement. Franchisee expressly agrees that the existence of any claims it may have against Franchisor, whether or not arising from this Agreement, shall not constitute a defense to the enforcement by Franchisor of the covenants in this Section 22.

H. Equitable Relief. Franchisee acknowledges that Franchisee's violation of the terms of this Section 22 may cause immediate, irreparable and incalculable harm and significant injury to Franchisor which may be difficult to ascertain for which no adequate remedy at law may be available, and Franchisee accordingly consents to the granting of equitable relief, including injunction and specific performance, in Franchisor's favor, without proof of actual damages or posting a bond or other security, such bond or other security being hereby waived. Franchisee shall pay on demand all court costs and reasonable attorneys' fees incurred by Franchisor in obtaining such equitable relief.

I. Personal Covenants. As a condition to the effectiveness of this Agreement, and at the time Franchisee delivers this signed Agreement to Franchisor, Franchisee's spouse, and if Franchisee is not an individual, its Principals and their respective spouses, and Store manager(s) (each a "Bound Party") must sign and deliver to Franchisor the Personal Covenants attached hereto as Attachment B (the "Personal Covenants"), agreeing to be bound personally by all of the provisions of this Section 22. If there are any changes in the identity of any such Bound Parties while this Agreement is in effect, Franchisee must notify Franchisor promptly, and each new Bound Party must sign and deliver to Franchisor the Personal Covenants.

J. Additional Personal Covenants. In addition, at the request of Franchisor, Franchisee shall cause any officer, director or other person employed by Franchisee who has received training from Franchisee or Franchisor or who may have access to Confidential Information of Franchisor to execute a non-competition, non-solicitation and/or nondisclosure agreement in the form(s) prescribed by Franchisor from time to time.

23. INDEPENDENT CONTRACTOR AND INDEMNIFICATION.

A. Relationship of Parties. It is understood and agreed by the parties hereto that this Agreement does not create a fiduciary relationship between them; that Franchisee shall be an independent

contractor; that nothing in this Agreement is intended to constitute either party an agent, legal representative, subsidiary, joint venturer, partner, employee, or servant of the other for any purpose whatsoever; and that Franchisor will not be construed to be jointly liable for any of Franchisee's acts or omissions under any circumstances.

Any required standards exist to protect Franchisor's interests in the System and the Proprietary Marks and not for the purpose of establishing any control or duty to take control over those matters that are reserved to Franchisee. The required standards generally will be set forth in the Manuals or other written materials. The Manuals also will include guidelines or recommendations in addition to required standards. Franchisee may follow the recommendations or guidelines or some other suitable alternative, provided Franchisee meets and complies with the required standards. In order to protect Franchisor's interests in the System and Trademarks, Franchisor reserves the right to determine if Franchisee is meeting a required standard and whether an alternative is suitable to any recommendations or guidelines. Any training Franchisor provides to any of Franchisee's employees will be limited to training or guidance regarding the delivery of approved goods and services to customers in a manner that reflects the customer service standards of the System.

Franchisee is, and will remain, the sole employer of Franchisee's employees at all times, including during all training programs, and Franchisee is solely responsible for all employment decisions and actions related to Franchisee's employees. Franchisor is not the employer or joint employer of Franchisee's employees. Franchisee is solely responsible for managing and operating the Store and supervising the Store's employees. Franchisee agrees to identify itself conspicuously in all dealings with customers, suppliers, public officials, Store personnel, and others as the Store's owner, operator, and manager under a franchise granted by Franchisor and, as may be required by Franchisor, to place notices of independent ownership at the Store premises and on the forms, business cards, stationery, advertising, e-mails, and other materials Franchisor requires from time to time. Franchisor will not exercise direct or indirect control over the working conditions of Store personnel, except to the extent such indirect control is related to Franchisor's legitimate interest in protecting the quality of Franchisor's brand. Franchisor does not share or codetermine the employment terms and conditions of the Store's employees and does not affect matters relating to the employment relationship between Franchisee and the Store's employees, such as employee selection, promotion, termination, hours worked, rates of pay, other benefits, work assigned, discipline, adjustment of grievances and complaints, and working conditions. To that end, Franchisee must notify Store personnel that Franchisor, as the franchisor of GNC Stores, is not their employer and does not engage in any employer-type activities for which only franchisees are responsible, such as employee selection, promotion, termination, hours worked, rates of pay, other benefits, work assigned, discipline, adjustment of grievances and complaints, and working conditions. No employee of Franchisee will be deemed to be an employee of Franchisor for any purpose whatsoever, and nothing in any aspect of the System or the Proprietary Marks in any way shifts any employee or employment related responsibility from Franchisee to Franchisor. Franchisee alone is responsible for hiring, firing, training, setting hours for and supervising all employees. It is the intention of the parties to this Agreement that Franchisor shall not be deemed a joint employer with Franchisee for any reason. If Franchisor incurs any cost, loss or damage as a result of any actions or omissions of Franchisee or Franchisee's employees, including any that relate to any party making a finding of any joint employer status, Franchisee agrees to fully indemnify Franchisor for any such cost, loss or damage

B. Notice of Independent Contractor Status. During the term of this Agreement and any extensions hereof, Franchisee shall hold itself out to the public as an independent contractor operating the Franchised Business pursuant to a franchise from Franchisor. Franchisee agrees to take such affirmative action as may be necessary to do so, including exhibiting a notice of that fact in a conspicuous place in the Store, the content of which Franchisor reserves the right to specify in the Manuals or otherwise in writing.

C. No Authorization to Act for or in Name of Franchisor. It is understood and agreed that nothing in this Agreement authorizes Franchisee to make any contract, agreement, warranty, or representation on Franchisor's behalf, or to incur any debt or other obligation in Franchisor's name; and, that Franchisor shall in no event assume liability for, or be deemed liable as a result of, any such action, or by reason of any act or omission of Franchisee in its conduct of the Franchised Business or any claim or judgment arising therefrom against Franchisor.

D. Indemnification. Franchisee shall indemnify and hold harmless Franchisor, its Affiliates, and their respective shareholders, officers, directors, employees, agents, successors and assignees (the "Indemnified Parties") against any and all claims, obligations, lawsuits, demands, investigations, damages, losses and liabilities arising directly or indirectly from, as a result of, or in connection with Franchisee's ownership or operation of the Franchised Business or breach of this Agreement, as well as the costs, including attorneys' fees and court costs, of defending against them. However, Franchisee shall not be required to indemnify Franchisor for any claims to the extent arising out of the gross negligence or intentional misconduct of the Franchisor or defects in goods manufactured by Franchisor's Affiliate present on delivery thereof to Franchisee. Franchisor has the exclusive right to defend any such claim. Under no circumstances will Franchisor or any other Indemnified Party be required to seek recovery from any insurer or other third party, or otherwise mitigate its or their losses and expenses, in order to maintain and recover fully a claim against Franchisee.

24. TAXES.

A. Payment. Franchisee shall promptly pay when due all taxes levied or assessed, including unemployment and sales taxes, and all accounts and other indebtedness of every kind incurred by Franchisee in the conduct of the Franchised Business. All accumulated contributions or payments made by Franchisor or its Affiliates to accounts, funds, reserves or pools, for example worker's compensation, disability, unemployment compensation or other programs remain assets of the Franchisor or its Affiliates, as applicable, and if transferred to Franchisee, Franchisee shall pay to Franchisor or the applicable Affiliate such amount. Franchisee shall pay to Franchisor an amount equal to any sales tax, gross receipts tax, or similar tax imposed on Franchisor with respect to any payments to Franchisor required under this Agreement, unless the tax is credited against income tax otherwise payable by Franchisor.

B. Dispute. In the event of any bona fide dispute as to liability for taxes or other indebtedness, Franchisee may contest the validity or the amount of the tax or indebtedness in accordance with procedures of the taxing authority or applicable law; however, in no event shall Franchisee permit a tax sale or seizure by levy of execution or similar writ or warrant, or attachment by a creditor to occur against the premises of the Franchised Business, or any improvements thereon.

25. FRANCHISEE INFORMATION. In the event that Franchisee is an Entity, Franchisee shall comply with the following requirements:

A. Organizational Documents. Franchisee shall be newly organized and its organizational documents shall be provided to Franchisor and shall at all times provide that its activities are confined exclusively to operating the Franchised Business.

B. Stop-Transfer Instructions. Franchisee shall maintain stop-transfer instructions against the transfer on its records of any equity security; and each equity security of Franchisee shall have endorsed on it the following printed legend which shall legibly and conspicuously appear:

The transfer of the [stock] [membership interest] [partnership interest] represented by this certificate is subject to the terms and conditions of a Franchise Agreement with GNC Holdings,

LLC dated the ____ day of _____, _____. Reference is made to the provisions of the said Franchise Agreement and to the [Articles and Bylaws of this Corporation] [Operating Agreement of this Limited Liability Company] [Partnership Agreement of this Partnership].

C. Ownership. Attached hereto as Attachment C is a description of the legal organization of Franchisee (whether a corporation, limited liability company, partnership or otherwise), the names and addresses of each Principal, and the percentage of such interest owned by such Principal. Franchisee shall maintain a current list of all Principals and shall furnish the list to Franchisor upon request. Franchisee agrees to notify Franchisor in writing whenever there is any change in the organizational structure or ownership interests of Franchisee as set forth on Attachment C.

26. APPROVALS AND WAIVERS.

A. Approval. Whenever this Agreement requires the prior approval or consent of Franchisor, Franchisee shall make a timely written request to Franchisor therefor; and such approval or consent shall be obtained in writing. Except where this Agreement expressly obligates Franchisor not to unreasonably withhold its approval or consent to any of Franchisee's actions or requests, Franchisor has the absolute right, in its sole and arbitrary discretion, to refuse any request Franchisee makes or to withhold its approval of any of Franchisee's proposed or effected actions that require Franchisor's approval.

B. No Warranty or Assumption of Liability. Franchisor makes no warranties or guarantees upon which Franchisee may rely, and assumes no liability or obligation to Franchisee, by providing any waiver, approval, consent, or suggestion to Franchisee in connection with this Agreement, or by reason of any neglect, delay, or denial of any request therefor.

C. Waiver. No delay, waiver, omission, or forbearance on the part of Franchisor to exercise any right, option, duty, or power arising out of any breach or default by Franchisee, or by any other franchisee, of any of the terms, provisions, or covenants hereof, shall constitute a waiver by Franchisor to enforce any such right, option, or power against Franchisee, or any other right, option, or power of Franchisor, or as to subsequent breach or default by Franchisee. Subsequent acceptance by Franchisor of any payments due to it hereunder shall not be deemed to be a waiver by Franchisor of any preceding breach by Franchisee of any terms, covenants, or conditions of this Agreement.

D. Subordination. Franchisor will not enter into or execute any agreement subordinating any security interest it may have in the equipment, fixtures, furniture, machinery, product, supplies, or other personal property in any GNC franchised store. GNC will not release or waive any liens, security interests, claims, demands or other rights that it may have in such personal property.

27. NOTICES. Any and all notices required or permitted under this Agreement shall be in writing and shall be delivered by (i) personal delivery; (ii) by U.S. certified or registered mail, postage prepaid, return receipt requested; or (iii) by reputable express mail or courier service, to the respective parties at the addresses set forth on the signature page of this Agreement, unless and until a different address has been designated by written notice to the other party. Any such notice shall be deemed to have been given the earlier of (i) receipt (or receipt refused), or (ii) in the case of notice sent by U.S. certified or registered mail, three (3) days after mailing, excluding Sundays and national holidays, regardless of whether Franchisee refuses service or is no longer at the address for notice.

28. SEVERABILITY AND CONSTRUCTION.

A. Severability. Except as expressly provided to the contrary herein, each section, part, term, and/or provision of this Agreement shall be considered severable; and if, for any reason, any section, part,

term, and/or provision herein is determined to be invalid and contrary to, or in conflict with, any existing or future law or regulation by a court or agency having valid jurisdiction, such shall not impair the operation of, or have any effect upon, such other sections, parts, terms, and/or provisions of this Agreement as may remain otherwise intelligible; and, the latter shall continue to be given full force and effect and bind the parties hereto; and said invalid sections, parts, terms, and/or provisions shall be deemed not to be a part of this Agreement; provided, however, that if Franchisor determines that such finding of invalidity or illegality adversely affects the basic consideration of this Agreement, Franchisor may, at its option, terminate this Agreement.

B. No Third Party Beneficiaries. Notwithstanding anything to the contrary herein, nothing in this Agreement is intended, nor shall be deemed, to confer upon any person or legal entity other than Franchisor and Franchisee and such of their respective successors and assigns as may be contemplated by Section 18 hereof any rights or remedies under or by reason of this Agreement.

C. Maximum Enforceability. Franchisee expressly agrees to be bound by any promise or covenants imposing the maximum duty permitted by law which is subsumed within the terms of any provision hereof, as though it were separately articulated in and made a part of this Agreement, that may result from striking from any of the provisions hereof any portion or portions which a court may hold to be unreasonable and unenforceable in a final decision to which Franchisor is a party, or from reducing the scope of any promise or covenant to the extent required to comply with such a court order.

D. Captions. All captions and headings in this Agreement are intended solely for the convenience of the parties, and none shall be deemed to affect the meaning or construction of any provision hereof.

E. Construction. All references herein to the masculine, neuter, or singular shall be construed to include the masculine, feminine, neuter, or plural, where applicable, and all acknowledgments, promises, covenants, agreements, and obligations herein made or undertaken by Franchisee shall be deemed jointly and severally undertaken by each of the persons named as Franchisee, if more than one person is so named. The words “include,” “includes” and “including” when used in this Agreement will be interpreted as if they were followed by the words “without limitation.” References to section numbers and attachments will refer to sections of and attachments to this Agreement, as applicable, unless the context indicates otherwise.

29. APPLICABLE LAW.

A. Governing Law. This Agreement has been entered into and shall be governed by, and construed, interpreted and enforced in accordance with the laws of the Commonwealth of Pennsylvania, which laws shall prevail in the event of any conflict of law; provided, however, that if any provision of this Agreement would not be enforceable under the laws of Pennsylvania, and if the Franchised Business is located outside of Pennsylvania, and further, if such provision would be enforceable under the laws of the state in which the Franchised Business is located, then such provision shall be interpreted and construed under the laws of that state. Nothing in this choice of law provision is intended to make applicable any state franchise law that would otherwise not be applicable.

B. Arbitration. Except as set forth in Section C below, any claims between Franchisor and Franchisee shall be resolved by arbitration using the procedures set forth below.

(i) The arbitration shall be conducted in Pittsburgh, Pennsylvania by a Board of Arbitrators selected as provided below using the then-prevailing commercial arbitration rules of a recognized independent alternate dispute resolution service to be selected by Franchisor such as the American Arbitration Association, JAMS/Endispute or United States Mediation and Arbitration.

(ii) The Board of Arbitrators shall consist of three disinterested attorneys skilled in the subject matter of the issues in dispute. Within twenty (20) days of the institution of the arbitration, one of such arbitrators shall be selected by the Franchisor and the second arbitrator shall be selected by Franchisee. The two arbitrators so selected shall select the third arbitrator within twenty (20) days after the last of the first two arbitrators is selected.

(iii) The Board of Arbitrators, as promptly as practicable after selection of the members thereof, shall give to each of the parties a written notice stating the time and place of the hearing upon the matters and questions submitted for arbitration. Such notice shall be given not less than thirty (30) days before the date of such hearing. At such hearing, the Board of Arbitrators shall proceed to a determination of the matters and questions submitted for arbitration. Each of the parties shall be entitled to be represented at such hearing, by counsel or otherwise, and to submit evidence and present arguments in respect of the issues in dispute.

(iv) Promptly upon conclusion of the arbitration, the Board of Arbitrators shall submit to each of the parties a written statement of its findings and determinations and issue an award to the prevailing party. Action concurred in by any two of the arbitrators shall constitute action of the Board of Arbitrators. Such findings and determinations shall be final and binding upon the parties for all of the purposes hereof, subject to applicable law governing review of arbitration awards.

(v) In addition to the award, the statement of the Board of Arbitrators as to its findings and determinations shall also set forth the amount of the expenses of the arbitration and shall state the portion, if any, of such amount payable by Franchisee and the portion, if any, of such amount payable by Franchisor. Each of the parties shall promptly pay to the Board of Arbitrators the amount, if any, so stated. If the award of the Board of Arbitrators includes an award for a sum of money, the award may be entered as a judgment in any court of competent jurisdiction.

(vi) **EACH ARBITRATION ACTION SHALL BE BROUGHT ONLY IN A PARTY'S INDIVIDUAL CAPACITY AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING. TO THE EXTENT PERMITTED BY LAW, FRANCHISEE AGREES THAT EACH ARBITRATION PROCEEDING WILL BE CONSIDERED UNIQUE AS TO ITS FACTS AND WILL NOT BE COMMENCED OR PROCEEDED WITH AS A CLASS ACTION. TO THE EXTENT PERMITTED BY LAW, FRANCHISEE WAIVES ANY RIGHT TO PROCEED AGAINST FRANCHISOR OR ITS AFFILIATES BY WAY OF CLASS ACTION.**

(vii) Disputes concerning the validity or scope of this Section 29, including whether a dispute is subject to arbitration, are beyond the authority of the arbitrator(s) and shall be determined by a court of competent jurisdiction pursuant to the Federal Arbitration Act, 9 U.S.C. §1 et seq., as amended from time to time. The provisions of this Section 29 shall continue in full force and effect subsequent to any expiration or termination of this Agreement.

(viii) Notwithstanding the foregoing, Franchisor shall not be precluded from seeking provisional remedies in the courts of any jurisdiction including, but not limited to, temporary restraining orders and preliminary injunctions, to protect its rights.

C. Litigation; Confession of Judgment.

(i) Litigation. Franchisor may, in its sole discretion and notwithstanding the foregoing, opt out of arbitration and elect to litigate in a court of law any claims it may have against Franchisee.

(ii) **CONFESSION OF JUDGMENT.** IN ADDITION TO, AND NOT IN LIEU OF ANY OF THE RIGHTS GRANTED HEREIN TO FRANCHISOR, TO THE FULLEST EXTENT ALLOWED BY LAW, FRANCHISOR SHALL HAVE THE FOLLOWING RIGHTS TO CONFESS JUDGMENT AGAINST FRANCHISEE: If Franchisee defaults in the payment of any amounts under this Agreement or any Related Agreement, Franchisee hereby irrevocably authorizes and empowers the Prothonotary or any attorney of any court of record within the United States or elsewhere to appear for the Franchisee, and, with or without complaint filed, confess judgment against Franchisee in favor of Franchisor, for any amounts due and owing under this Agreement or any Related Agreement, together with unpaid interest and late charges thereon, costs of suit, and a reasonable attorney's fee for collection, with release of all errors, waiving the right of inquisition on any Collateral levied on, voluntarily condemning the same, and authorizing the Prothonotary or clerk to enter upon the Writ of Execution said voluntary condemnation and agreeing that said Collateral may be sold on a Writ of Execution, and waiving all laws relating to the exemption of real or personal property from execution, to the extent that such laws may lawfully be waived by the undersigned, without stay of execution, appraisal, or right of appeal. In any action of any amount due and owing, Franchisor shall cause to be filed in such action an affidavit made by Franchisor or someone acting for Franchisor setting forth the facts necessary to authorize the entry of judgment, of which facts such affidavit shall be conclusive evidence. If a copy of this Agreement and/or Related Agreement, verified by affidavit by or on behalf of Franchisor shall have been filed in any such action, it shall not be necessary to file the original Agreement and/or Related Agreement as a warrant of attorney or otherwise. No single exercise of the foregoing power to confess judgment shall be deemed to exhaust the power, whether or not any such exercise shall be held by any court to be valid, voidable, or void, but the power shall continue undiminished and it may be exercised from time to time as often as Franchisor shall elect, until such time as Franchisor shall have received payment in full of all amounts due, interest and late charges, costs, and reasonable attorneys' fees for collection.

D. **Forum Selection; Venue.** If the Franchisor selects litigation or notwithstanding the provisions of this Agreement to the contrary, if a court determines that a Franchisee is entitled to bring and maintain an action against Franchisor in a court of law, then and in that event, the parties agree that any action brought by Franchisee or any person or Entity claiming through Franchisee against Franchisor or its Affiliates in any court, whether federal or state, shall be brought and completed only within the Commonwealth of Pennsylvania in the judicial district in which Franchisor has its principal place of business, provided further that, if there is subject matter jurisdiction, such action shall only be brought in the federal district courts of the Western District of Pennsylvania; and the parties expressly waive all objections to personal jurisdiction or venue or that the forum is inconvenient for the purpose of carrying out this provision. The parties also agree that Franchisor may bring any action against Franchisee in any court, whether federal or state, within or outside of the Commonwealth of Pennsylvania. If Franchisor brings an action or other proceeding against Franchisee in any state or federal court located within the Commonwealth of Pennsylvania in the judicial district in which Franchisor has its principal place of business, Franchisee accepts generally and unconditionally the *in personam* jurisdiction and venue of the aforesaid courts and waives any defense of *forum non conveniens*.

E. **Waiver of Jury Trial, Punitive Damages and Class Actions.**

(i) Franchisor and Franchisee agree that in any litigation, suit, action, counterclaim, crossclaim or proceeding, whether at law or in equity, which arises out of, concerns, or relates to this Agreement or any Related Agreement, or any and all transactions contemplated hereunder or thereunder, the performance of this Agreement or any Related Agreement, or the

relationship between the parties or otherwise, trial shall be by a court of competent jurisdiction and not by a jury. Franchisor and Franchisee hereby irrevocably waive any right either party may have to a trial by jury. Either Franchisor or Franchisee may file an original counterpart or a copy of this Agreement with any court as written evidence of the consent of Franchisor and Franchisee to the waiver of their right to trial by jury.

(ii) Except for actions for trademark, tradedress or tradename infringement or other infringement or misappropriation of Franchisor's proprietary rights to any trademark, trade dress, patent, copyright, trade secret or other proprietary information, Franchisor and Franchisee hereby waive, to the fullest extent permitted by law, any right to or claim for multiple, punitive or exemplary damages against the other and agree that in the event of any action between them, no party shall seek multiple, punitive or exemplary damages with respect to any claim or cause of action against the other party, whether in arbitration, mediation or litigation, and each party shall be limited to the recovery of any actual damages sustained by it and costs and expenses.

(iii) ANY LITIGATION ACTION SHALL BE BROUGHT ONLY IN A PARTY'S INDIVIDUAL CAPACITY AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING. TO THE EXTENT PERMITTED BY LAW, FRANCHISEE AGREES THAT ANY LITIGATION PROCEEDING WILL BE CONSIDERED UNIQUE AS TO ITS FACTS AND WILL NOT BE COMMENCED OR PROCEEDED WITH AS A CLASS ACTION. TO THE EXTENT PERMITTED BY LAW, FRANCHISEE WAIVES ANY RIGHT TO PROCEED AGAINST FRANCHISOR OR ITS AFFILIATES BY WAY OF CLASS ACTION.

F. Claims Period. Any and all claims and actions arising out of or relating to this Agreement, the relationship between Franchisee and Franchisor, or the operation of the Franchised Business and the Store brought by any party to this Agreement against another party to this Agreement, shall be commenced within the earlier of one (1) year from the discovery of the facts giving rise to such claim or action, or the expiration of such earlier limitations period as may be prescribed by applicable law, or such claim or action shall be barred; provided, however, that this time limitation shall not apply to unperformed financial obligations of Franchisee to Franchisor or indemnity obligations relating to third party claims of creditors or claimants against the Franchised Business.

G. Cumulative Remedies. No right or remedy conferred upon or reserved to Franchisor or Franchisee by this Agreement is intended to be, nor shall be deemed, exclusive of any other right or remedy herein or by law or equity provided or permitted, but each shall be cumulative of every other right or remedy.

H. Attorneys' Fees and Costs. In any litigation, mediation, arbitration, or other legal action relating to or in connection with the Franchised Business, this Agreement or the relationship between the parties, to the extent Franchisor is the prevailing party, Franchisor shall be entitled to recover its reasonable costs and expenses, including attorneys' fees, paralegal fees, investigative costs, and court costs incurred in connection therewith, whether such costs, fees and expenses are incurred before or at trial, on appeal, during any insolvency or bankruptcy proceedings, during any post-judgment collection proceedings, or otherwise, from Franchisee.

30. BLOCKED PERSONS OR ENTITIES. Franchisee represents and warrants to Franchisor that, to its actual and constructive knowledge: (i) neither Franchisee (including, for purposes of this section, its Principals, directors and officers), nor any of its Affiliates, funding sources or guarantors, is identified on the list of the U.S. Treasury's Office of Foreign Assets Control ("OFAC"); (ii) neither Franchisee nor any of its Affiliates or guarantors are directly or indirectly owned or controlled by the government of any

country that is subject to an embargo imposed by the United States government; (iii) neither Franchisee nor any of its Affiliates or guarantors are acting on behalf of a government of, or are involved in business arrangements or other transactions with, any country that is subject to such an embargo. Franchisee agrees to notify Franchisor in writing immediately upon the occurrence of any event which would cause the foregoing representations and warranties of this Section 30 to be incorrect in any respect. Notwithstanding anything to the contrary in this Agreement, Franchisee may not allow or sustain a Transfer to a Specially Designated National or Blocked Person or to an Entity in which a Specially Designated National or Blocked Person has an interest.

31. ENTIRE AGREEMENT. This Agreement, the Selected Term Summary and the other documents referred to herein, and the Attachments hereto, constitute the entire, full, and complete Agreement between the parties concerning the subject matter hereof, and supersede any and all prior agreements, written or oral, between the parties; provided, that nothing in this Agreement or in any Related Agreement is intended to disclaim the representations made in Franchisor's Franchise Disclosure Document. No amendment, change, or variance from this Agreement shall be binding on the parties unless mutually agreed to by the parties in writing executed by themselves or their authorized officers or agents. No purported amendment, change or variance from the printed form of this Agreement shall be binding unless initialed by all parties hereto. This Agreement may be signed in multiple counterpart copies, including by facsimile or other electronic means, each of which will be deemed an original. This Agreement shall not be effective unless fully executed by Franchisee and Franchisor.

32. DISCLAIMERS BY FRANCHISOR.

(a) In executing this Agreement, accepting any proposed site, approving a location or giving advice or providing services or assistance in connection with locating a site under this Agreement, Franchisor does not guarantee the suitability of an Approved Location or Inventory Store Location or the success of any Store established at such site. Franchisor expressly disclaims any warranties, express or implied, with respect to the suitability of any site or the success of any Store. Furthermore, Franchisor expressly disclaims the making of any warranty or guarantee, express or implied, as to the potential volume, profits, or success of the business venture contemplated by this Agreement.

(b) FRANCHISOR MAKES NO EXPRESS WARRANTIES AND EXPRESSLY EXCLUDES AND DISCLAIMS ALL IMPLIED WARRANTIES WITH RESPECT TO ALL GNC PRODUCTS, NON GNC PRODUCTS, AND OTHER PRODUCTS, SUPPLIES, SERVICES, AND EQUIPMENT FRANCHISOR OFFERS, SELLS OR REQUIRES FOR FRANCHISEE'S FRANCHISED BUSINESS, INCLUDING ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. FRANCHISEE'S EXCLUSIVE REMEDY AND FRANCHISOR'S EXCLUSIVE LIABILITY FOR ALL CLAIMS AS TO ANY GNC PRODUCTS, NON GNC PRODUCTS, AND OTHER PRODUCTS, SUPPLIES, SERVICES AND EQUIPMENT IS LIMITED TO THE PURCHASE PRICE THEREFOR, PLUS SHIPPING COSTS, IF ANY, FRANCHISEE PAID; OR, AT FRANCHISOR'S OPTION, THE REPLACEMENT COST THEREOF. FRANCHISOR WILL NOT BE LIABLE FOR SPECIAL, INCIDENTAL, INDIRECT, CONSEQUENTIAL, MULTIPLIED, EXEMPLARY, OR PUNITIVE DAMAGES, WHETHER OR NOT CAUSED BY OR RESULTING FROM FRANCHISOR'S NEGLIGENCE, FOR ANY MATTER STATED IN THIS SECTION.

33. ACKNOWLEDGMENTS BY FRANCHISEE. Franchisee hereby acknowledges the following:

(a) FRANCHISEE HAS CONDUCTED AN INDEPENDENT INVESTIGATION OF THE FRANCHISED BUSINESS AND UNDERSTANDS THAT THE BUSINESS VENTURE CONTEMPLATED BY THIS AGREEMENT INVOLVES BUSINESS RISKS AND THAT THE

SUCCESS OF THE VENTURE WILL BE LARGELY DEPENDENT UPON THE BUSINESS ABILITIES OF FRANCHISEE AND ITS EFFORTS AS AN INDEPENDENT BUSINESS OPERATOR.

Initials

(b) FRANCHISEE AGREES THAT NO CLAIMS OF SUCCESS OR FAILURE HAVE BEEN MADE TO IT PRIOR TO SIGNING THIS AGREEMENT AND THAT IT HAS NOT RECEIVED OR RELIED UPON ANY STATEMENT OR PROMISE, EXPRESS OR IMPLIED, REGARDING THE ACTUAL, AVERAGE OR PROJECTED PROFITS OR EARNINGS, THE LIKELIHOOD OF SUCCESS, THE AMOUNT OF MONEY THAT FRANCHISEE MAY EARN, OR THE TOTAL AMOUNT OF REVENUE THAT A GNC STORE WILL GENERATE, THAT IS NOT CONTAINED IN THE FRANCHISE DISCLOSURE DOCUMENT OR THAT IS CONTRARY TO, OR DIFFERENT THAN, THE INFORMATION CONTAINED IN THE FRANCHISE DISCLOSURE DOCUMENT.

Initials

(c) FRANCHISEE HAS NO KNOWLEDGE OF ANY REPRESENTATIONS BY FRANCHISOR OR ITS OFFICERS, DIRECTORS, SHAREHOLDERS, EMPLOYEES, AGENTS OR SERVANTS ABOUT THE BUSINESS CONTEMPLATED BY THIS AGREEMENT THAT ARE CONTRARY TO THE TERMS OF THE FRANCHISE DISCLOSURE DOCUMENT, THIS AGREEMENT OR THE DOCUMENTS INCORPORATED HEREIN. FRANCHISEE REPRESENTS THAT IT HAS MADE NO MISREPRESENTATIONS IN OBTAINING THIS AGREEMENT.

Initials

(d) FRANCHISEE ACCEPTS FULL RESPONSIBILITY AND OBLIGATION FOR SELECTION OF A SITE FOR THE FRANCHISED BUSINESS, ACKNOWLEDGES THAT IT IS MAKING AN INDEPENDENT INFORMED BUSINESS DECISION REGARDING A PROPOSED SITE OR APPROVED LOCATION AND THAT IT HAS NOT RELIED UPON ANY REPRESENTATION OR INFORMATION FROM OR SUPERIOR KNOWLEDGE OF FRANCHISOR OR FRANCHISOR'S AFFILIATES REGARDING THE SUCCESS OF A PROPOSED SITE OR APPROVED LOCATION. FRANCHISEE ACKNOWLEDGES THAT FRANCHISOR'S APPROVAL OR ACCEPTANCE OF FRANCHISEE'S SITE DOES NOT CONSTITUTE RECOMMENDATION OR ENDORSEMENT OF THE LOCATION OF THE SITE, NOR THAT THE SIZE OF THE MARKET IN WHICH THE FACILITY IS LOCATED IS ADEQUATE TO SUPPORT THE FRANCHISED BUSINESS OR WILL NOT SUBSEQUENTLY BECOME SATURATED, NOR ANY ASSURANCE BY FRANCHISOR THAT THE OPERATION OF ANY SITE WILL BE SUCCESSFUL OR PROFITABLE. FRANCHISEE UNDERSTANDS THAT THE SUITABILITY OF A SITE AND THE SUCCESS OF ANY STORE DEPEND ON MANY FACTORS, SOME OF WHICH ARE OUTSIDE THE CONTROL OF EITHER FRANCHISOR OR FRANCHISEE (SUCH AS COMPETITION, INTEREST RATES, UNEMPLOYMENT RATES, WORKFORCE AVAILABILITY, DEMOGRAPHIC TRENDS, AND THE GENERAL ECONOMIC CLIMATE), BUT MANY OF WHICH DEPEND ON A PARTICULAR FRANCHISEE'S EFFORTS AND BUSINESS ACUMEN IN OPERATING AND MARKETING THE STORE.

Initials

(e) FRANCHISEE UNDERSTANDS THAT IT WILL HAVE NO TERRITORIAL PROTECTION UNDER THE AGREEMENT IF, AFTER THE PROTECTIVE PERIOD AS DEFINED IN THE AGREEMENT EXPIRES, FRANCHISOR IDENTIFIES A SITE FOR DEVELOPMENT OR OPERATION OF A GNC STORE WITHIN FRANCHISEE'S PROTECTED TERRITORY, AND FRANCHISEE DOES NOT EXERCISE ITS RIGHT AND OPTION TO FRANCHISE SUCH SITE WITHIN THE TIME FRAME AND PURSUANT TO THE PROCEDURES SET FORTH IN THIS AGREEMENT.

Initials

(f) FRANCHISEE ACKNOWLEDGES THAT FRANCHISOR OR ITS AGENT HAS PROVIDED FRANCHISEE WITH A FRANCHISE DISCLOSURE DOCUMENT AT LEAST FOURTEEN (14) CALENDAR DAYS BEFORE THE EXECUTION OF THIS AGREEMENT OR PAYMENT OF ANY CONSIDERATION. FRANCHISEE FURTHER ACKNOWLEDGES THAT IT HAS READ SUCH FRANCHISE DISCLOSURE DOCUMENT AND THIS AGREEMENT AND ANY ATTACHMENTS THERETO OR RELATING THERETO, AND UNDERSTANDS THEIR CONTENTS.

Initials

(g) FRANCHISEE ACKNOWLEDGES THAT FRANCHISOR HAS PROVIDED FRANCHISEE WITH A COPY OF THIS AGREEMENT AND ALL RELATED DOCUMENTS, FULLY COMPLETED, AT LEAST SEVEN (7) CALENDAR DAYS PRIOR TO THE FRANCHISEE SIGNING THIS AGREEMENT.

Initials

(h) FRANCHISEE ACKNOWLEDGES THAT IT HAS HAD AMPLE OPPORTUNITY TO CONSULT WITH ITS OWN ATTORNEYS, CONSULTANTS, ACCOUNTANTS, AND OTHER ADVISORS AND THAT THE ATTORNEYS FOR FRANCHISOR HAVE NOT ADVISED OR REPRESENTED FRANCHISEE WITH RESPECT TO THIS AGREEMENT OR THE RELATIONSHIP THEREBY CREATED. FRANCHISEE ACKNOWLEDGES THAT FRANCHISOR HAS ENCOURAGED FRANCHISEE TO SEEK LEGAL ADVICE, INCLUDING LEGAL ADVICE IN REVIEWING AND CONSIDERING THE FRANCHISE DISCLOSURE DOCUMENT AND RELATED AGREEMENTS, INCLUDING THIS AGREEMENT.

Initials

(i) FRANCHISEE, TOGETHER WITH ITS ADVISORS, HAS SUFFICIENT KNOWLEDGE AND EXPERIENCE IN FINANCIAL AND BUSINESS MATTERS TO MAKE AN INFORMED INVESTMENT DECISION WITH RESPECT TO THE FRANCHISED BUSINESS.

Initials

(j) FRANCHISEE IS AWARE OF THE FACT THAT OTHER PRESENT OR FUTURE FRANCHISEES OF FRANCHISOR MAY OPERATE UNDER DIFFERENT FORMS OF AGREEMENTS, AND CONSEQUENTLY, THAT FRANCHISOR'S OBLIGATIONS AND RIGHTS

WITH RESPECT TO ITS VARIOUS FRANCHISEES MAY DIFFER MATERIALLY IN CERTAIN CIRCUMSTANCES.

Initials

(k) FRANCHISEE ACKNOWLEDGES THAT THIS INSTRUMENT CONSTITUTES THE ENTIRE AGREEMENT BETWEEN FRANCHISOR AND FRANCHISEE, AND THAT THIS AGREEMENT TERMINATES AND SUPERSEDES ANY PRIOR AGREEMENT BETWEEN THE PARTIES CONCERNING THE SAME SUBJECT MATTER; PROVIDED, THAT NOTHING IN THIS AGREEMENT OR IN ANY RELATED AGREEMENT IS INTENDED TO DISCLAIM THE REPRESENTATIONS MADE IN FRANCHISOR'S FRANCHISE DISCLOSURE DOCUMENT PROVIDED TO FRANCHISEE. TO THE FULLEST EXTENT ALLOWED BY APPLICABLE LAW, FRANCHISEE WAIVES THE RULE THAT WOULD CONSTRUE AMBIGUOUS LANGUAGE AGAINST FRANCHISOR AS THE DRAFTER OF THIS AGREEMENT.

Initials

[Signature Page Follows; Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties hereto have duly executed, sealed, and delivered this Agreement on the day and year first above written.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: Chief Legal Officer

Franchisee (Entity)

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____

By: _____
Print Name: _____

Franchisee Address:

Attention: _____

ATTACHMENT A

DEFINITIONS

For purposes of this Agreement, the terms listed below appearing as initially capitalized terms shall have the meanings set forth below. Other terms used in this Agreement are defined and construed in the context in which they occur.

“Administrative Transfer” means either (i) an assignment of this Agreement by Franchisee, if Franchisee is comprised of an individual and/or group of individuals, to an Entity which is wholly owned by the Franchisee(s); or (ii) an assignment of a Franchisee’s obligations and rights under this Agreement or Equity Transfer by a Principal to an Immediate Family Member (as defined below), whether or not such Equity Transfer is in excess of a fifty percent (50%) ownership interest in Franchisee.

“Advertising Fee” shall have the meaning set forth in the Selected Term Summary of this Agreement.

“Affiliate” means any person or Entity that directly or indirectly owns or controls the referenced party, that is directly or indirectly owned or controlled by the referenced party, or that is under common control with the referenced party. For purposes of this definition, “control” means the power, directly or indirectly, to direct or cause the direction of the management and policies of an Entity, whether through ownership of voting securities, by contract or otherwise.

“Agreement” means the Franchise Agreement between Franchisor and Franchisee to which this Attachment A is attached, including all attachments thereto, as the same may be amended from time to time by the parties pursuant to the terms in the Agreement.

“Conversion Store” means a GNC Store operated by Franchisor that is being converted to a franchisee-owned Store to be operated under the System in accordance with a Franchise Agreement between Franchisee and Franchisor.

“Approved Location” means the Store location and address as approved by Franchisor.

“Competitive Business” means any direct marketing business, wholesale distribution business, other distribution business other than the Franchised Business or retail business, for profit or otherwise, that offers for sale goods or services the same as or similar to those distributed to or offered at the Store.

“Confidential Information” means all information, however received or learned, relating to the System, trade secrets, financial information, product cost information, margin information, supplier information, pricing data, operating data, financial plans, customer and supplier lists, promotional policies, business plans and strategies, standards and procedures, product formulas and specifications, marketing and sales programs, site selection and marketing methods and techniques, research, development, knowledge, know-how, techniques, skill, technology, data, reports, memoranda and other financial, technical or other business information of Franchisor or its Affiliates, with the exception of: (a) information that, at the time of disclosure, already is published or generally known to the public; (b) information that, after disclosure by Franchisor to Franchisee, is published or becomes generally known to the public except as a result of the breach of this Agreement; (c) information that Franchisee can demonstrate was in its possession at the time of disclosure by Franchisor, as evidenced by records kept in the ordinary course of business or by proof of actual prior possession, and was not acquired, directly or indirectly, from Franchisor or any third party in violation of any contractual, fiduciary or legal obligation with respect to the information; or (d)

information that is obtained by Franchisee from any third party lawfully in possession of the information and not in violation of any contractual, fiduciary or legal obligation with respect to the information.

“Conversion Store” shall mean an existing company-owned GNC Store that is converted into a franchised Store.

“Designated Principal(s)” shall mean the person or persons identified in the Selected Term Summary of this Agreement, which person or persons is/are the Franchisee’s controlling shareholder(s), partner(s), member(s) or other equity holder(s).

“Entity” means any corporation, limited liability company, partnership, joint venture, business trust or similar association or legal entity.

“Franchise Portal” means Franchisor’s electronic franchise documentation and informational franchise intranet, which may include, without limitation, Franchisor’s GENESIS and GNCAccess platforms.

“Franchise Term” shall have the meaning specified in the Selected Term Summary of this Agreement.

“Franchised Business” means the nutrition, health and/or fitness business operated by Franchisee under and pursuant to this Agreement.

“Gross Sales” means the gross receipts from the sale of all products and services sold in, on, about or from the Store, together with any other revenues derived from the operation of the Store, whether by Franchisee or by any other person, whether or not in accordance with the terms hereof, and whether for cash or on a charge, credit, barter or time basis, and regardless of collection, including all payments to Franchisee under any business interruption insurance or similar insurance policy, gold card sales, gift certificates and other payments for the right to participate in special offers, and all such sales and services (i) where orders originate and/or are accepted by Franchisee in the Store but delivery or performance thereof is made from or at any place other than the Store or (ii) pursuant to telephone or other similar orders received or filled at or in the Store. For purposes of determining the Royalty Fee and Advertising Fee, there shall be deducted from Gross Sales: (a) the amount of refunds, allowances or discounts to customers (including coupon sales) in the normal course of business, provided the related sales have previously been included in Gross Sales and Franchisee shall substantiate all such deductions in the manner specified in the Manuals; and (b) the amount of any excise or sales tax levied upon retail sales and paid over to the appropriate governmental authority.

“GNC Brand Supplements” means food and dietary products manufactured or distributed by Franchisor or its Affiliates under labels bearing the “GNC” Proprietary Mark or any other Proprietary Mark used by Franchisor in the System.

“GNC Store” or “Store” means a retail health, wellness and performance store which offers the Products for sale under the Proprietary Marks and the GNC System operated by Franchisor or its Affiliates or pursuant to a valid license by or franchise agreement with Franchisor.

“GNC System” or “System” means the methods, techniques, standards and specifications of developing, opening, operating and promoting Stores which sell the Products, including GNC Brand Supplements, and operate under the Proprietary Marks and feature distinctive trade dress; interior and exterior building design and Store format; standards and specifications for construction, equipment, signs, furnishings, assistance and training; sales and management assistance and training; operating procedures

for the storage, display and sale of products and services; and specialized methods and techniques for inventory and cost purchasing, customer service, sales promotion and advertising; all of which may be changed, improved and further developed by Franchisor from time to time.

“Immediate Family Member” means, for purposes of the Administrative Transfer definition above, any child, stepchild, parent, stepparent, spouse, sibling, brother-in-law, or sister-in-law, and shall include adoptive relationships.

“Incapacity” means the inability of Franchisee, or, if Franchisee is an Entity, its Designated Principal, to actively participate in its activities as Franchisee hereunder for any reason for a continuous period of six months.

“Initial Franchise Fee” shall have the meaning set forth in the Selected Term Summary of this Agreement.

“Initial Term” means the period commencing on the Store Opening Date and ending on the earlier of (i) the fifth (5th) anniversary of the Store Opening Date, or (ii) the expiration or termination of the lease for Franchisee’s Store.

“Inventory Store Location” means a site which the Franchisor has identified as a potential franchise location, for which a lease has been negotiated and which has been officially approved by Franchisor.

“Manuals” means all of Franchisor’s confidential operations manuals, which may consist of printed manuals, computerized documents or software, information provided on the Internet or an Extranet, audiotapes, videotapes, or any other medium Franchisor adopts periodically for use with the GNC System and designates as part of the Manuals, including the Franchise Operations Manual, the Re-Merchandising Manual, the Promotional Merchandising Guidelines, and the POS Operations Manual, and any other manuals that we may develop or prescribe from time to time, which may consist of more than one (1) volume, as the same may be revised and supplemented from time to time.

“Media” includes any news organization, station, publication, show, website, weblog (blog), bulletin board, chatroom, and/or program (past, present and/or future), whether published through the means of print, radio, television, and/or the Internet or otherwise and any member, representative, agent and/or employee of the same.

“Period” means each of the twelve (12) one-month accounting periods of Franchisor beginning on January 1 of each year or such other accounting period as Franchisor may adopt from time to time on written notice to Franchisee.

“Pre-Opening Obligations” shall have the meaning set forth in Section 5.B.

“Pre-Opening Period” means the period commencing on the Agreement Date and ending on the earlier of (i) 160 days following the Agreement Date or (ii) the Store Opening Date; or such longer period as may be permitted by Franchisor in its sole discretion.

“Principals” means all persons or Entities holding a legal or beneficial ownership interest in Franchisee, directly or indirectly, including any Entity directly or indirectly controlling Franchisee and all persons or Entities that have any other direct or indirect interest in Franchisee or Franchisee’s assets.

“Products” mean vitamin and mineral supplements, sports nutrition products, herbs, health foods, natural cosmetics and miscellaneous healthcare products, diet products, sports accessories, physical fitness

products and specialty workout apparel and related products approved for sale by the Store by Franchisor from time to time, and not later disapproved.

“Proprietary Marks” mean the trademarks, trade names, service marks, logos, emblems, insignia and other commercial symbols (including the marks “GNC”, “GENERAL NUTRITION CENTER”, and “GNC LIVE WELL”) developed and approved for use by Franchisor under the GNC System from time to time.

“POS System” means a computerized cash collection and data processing system.

“Protected Territory” means the geographic area in which the Approved Location is located designated as the “Protected Territory” in the Selected Term Summary. However, the Protected Territory specifically excludes existing GNC Stores or locations under franchise, option, license, development or lease obligations or GNC Stores to be opened under any agreement with us or any of our affiliates, which were negotiated before the Store Opening Date. For all Approved Locations, the Protected Territory, if a distance, shall be measured based upon a radius extending from the public entrance of Franchisee’s Store (and not the mall or strip center entrance).

“Protective Period” means a period of one (1) year from the Store Opening Date. The Protective Period commences on the original Store Opening Date (as defined in this Attachment A) and expires one (1) year thereafter. The Protective Period shall not restart or be extended in connection with any Transfer under this Agreement (whether or not a new Franchise Agreement is executed in connection with the Transfer). If this Agreement is executed in connection with a Transfer occurring more than one (1) year after the original Store Opening Date, there is no Protective Period as it has already expired by its terms.

“Publicly-held corporation” means any corporation with a class of securities registered under the Securities and Exchange Act of 1934.

“Related Agreements” means any agreement between Franchisee and Franchisor or its Affiliates or any other party entered into in connection with this Agreement and the operation of the Franchised Business. For purposes of Sections 18.B(ii)(b), 19.C., 20.B(xi), and 21.M. of this Agreement, “Related Agreement” shall include any agreement of Franchisor or its Affiliates entered into with Franchisee, its Affiliates or its Principals or any Entity in which Franchisee or any Principal, manager, partner or joint venture of Franchisee, directly or indirectly, has any interest of ownership or participation, regardless of location; this may include agreements related to the operation of another GNC Store or other GNC franchised business.

“Renewal Fee” means the renewal fee described in Section 19.F., as may be amended by the Selected Term Summary.

“Renewal Term” means the period commencing on the expiration date of the immediately preceding franchise term, and ending on the earlier of (i) the fifth (5th) anniversary of the expiration date of the immediately preceding franchise term, or (ii) the expiration or termination of the lease for Franchisee’s Store.

“Retained Rights” mean Franchisor’s and its Affiliates’ rights:

- (i) to operate, or grant a license for the operation of, a GNC Store, a kiosk or other outlet, using GNC Brand Supplements and/or any or all of the Proprietary Marks at any location outside of the Protected Territory, regardless of the proximity of any of those locations to

the Protected Territory, or to do so inside the Protected Territory as permitted by this Agreement;

- (ii) to operate, or grant a license for the operation of, a kiosk or outlet (other than a GNC Store physically located within the Protected Territory during the Protective Period) using GNC Brand Supplements and/or any or all of the Proprietary Marks at any location within or outside of the Protected Territory, regardless of the proximity of any of those locations to the Approved Location;
- (iii) to use, or distribute or sell to or license others to use, GNC Brand Supplements and/or any or all of the Proprietary Marks at any location within or outside of the Protected Territory, regardless of the proximity of any of those locations to the Approved Location;
- (iv) to operate, or grant a license for the operation of, or sell or distribute any products to, any store, kiosk or outlet using names or marks other than the Proprietary Marks at any location within or outside of the Protected Territory, regardless of the proximity of those locations to the Approved Location (and regardless of: (a) whether the store, kiosk or outlet sells or distributes goods or services the same as, similar to or different from those sold or distributed by the Franchised Business, and/or (b) whether or not the store, kiosk or outlet sells GNC Brand Supplements or any goods or services which bear and/or are being sold in connection with any of the Proprietary Marks);
- (v) to give, sell, promote, advertise and/or distribute, directly or indirectly (or to license others to give, sell, promote, advertise and/or distribute, directly or indirectly) any goods or services (including GNC Brand Supplements), by any other means (including direct or indirect sales, electronic communications, Internet, World Wide Web, websites, electronic pages, interactive electronic media, shopping networks, direct mail, mail order, catalog sales, kiosks, co-branded sites and sites located within other retail businesses, and any other method of sale or distribution which now exists or which may in the future exist), to any business, distributor, wholesaler, retailer, establishment, organization, club, outlet, individual consumer, or customer at any location, regardless of: (a) whether or not the business, distributor, wholesaler, retailer, establishment, organization, club, outlet individual consumer, or customer is located within or outside of the Protected Territory, regardless of the proximity of any such business, distributor, wholesaler, retailer, establishment, organization, club, outlet, individual consumer or customer to the Approved Location; (b) whether or not the goods or services bear, and/or are sold in connection with, any or all of the Proprietary Marks; and (c) whether or not the goods or services are the same as, similar to or different from those sold or distributed by the Franchised Business;
- (vi) to relocate any GNC Store (whether owned by another franchisee or by Franchisor or its Affiliates) that is open and operating within the Protected Territory as of the Store Opening Date to a different location within the Protected Territory at any time during the Franchise Term (including during the Protective Period), even if the relocated GNC Store is closer in proximity to the Franchisee's Store than the prior GNC Store, and such relocation shall not give rise to any right of first refusal in favor of Franchisee to acquire the relocated GNC Store or any other rights thereto; and
- (vii) to sell or permit the conversion, or transfer of any interest in any GNC Store (whether owned by another franchisee or by Franchisor or its Affiliates) that is open and operating within the Protected Territory as of the Store Opening Date, without giving rise to any right

of first refusal in favor of Franchisee to acquire the GNC Store or any other rights thereto, which shall not apply in the case of any such sale, conversion or transfer.

“Royalty Fees” shall have the meaning specified in the Selected Term Summary of this Agreement.

“Specially Designated National or Blocked Person” means (i) a person or entity designated by OFAC (or any successor office or agency of the U.S. government) from time to time as a “specially designated national or blocked person” or similar status, (ii) a person or entity described in Section 1 of U.S. Executive Order 13224, issued on September 23, 2001, or (iii) a person or entity otherwise identified by government or legal authority as a person with whom Franchisor or its Affiliates are prohibited from transacting business.

“Store Opening Date” means the earlier of (i) the date the Store first opens for business and (ii) Franchisee’s rent commencement date under the lease for the Store, provided, that the Store Opening Date for a Conversion Store shall be the date Franchisor turns over the assets of the Store to Franchisee.

ATTACHMENT B
PERSONAL COVENANTS

Each of the undersigned (“you”) agrees that:

1. All capitalized terms used but not defined in these Personal Covenants shall have the meanings set forth in the GNC Holdings, LLC Franchise Agreement dated as of the ___ day of _____, 20__ (“Franchise Agreement”) by and between GNC Holdings, LLC (“Franchisor”) and _____ (“Franchisee”).

2. You are a Bound Party.

3. As an inducement to Franchisor to enter into the Franchise Agreement, and in consideration of the direct and personal benefits you will derive from the Franchise Agreement, you agree that: (i) you have read and understand all the provisions of Sections 22.A. through 22.I. of the Franchise Agreement and Section 29.A. of the Franchise Agreement; (ii) you will be personally bound by all of the obligations and covenants of the Franchisee contained in Sections 22.A. through 22.I. of the Franchise Agreement and Section 29.A. of the Franchise Agreement as if such obligations and covenants were made and given personally by you directly to Franchisor; and (iii) such obligations and covenants are fair and reasonable and will not deprive you of your livelihood.

4. If any sentence, clause paragraph or combination of any of them in Sections 22.A. through 22.I. of the Franchise Agreement and Section 29.A. of the Franchise Agreement is held by a court of competent jurisdiction to be unenforceable as applied to you, then such unenforceable sentence, clause, paragraph, or combination may be modified by such court to the extent necessary to render it enforceable, and if it cannot be so modified, it shall be severed and the remainder of Sections 22.A. through 22.I. of the Franchise Agreement and Section 29.A. of the Franchise Agreement shall remain in full force and effect.

5. You represent and warrant to Franchisor that: (i) you are not a Specially Designated National or Blocked Person; and (ii) you are not acting on behalf of a government of, or involved in business arrangements or other transactions with, any country that is subject to an embargo imposed by the United States government. You agree to notify Franchisor in writing immediately upon the occurrence of any event which would render the foregoing representations and warranties of this Section 5 incorrect.

6. These Personal Covenants shall be governed by the laws of the Commonwealth of Pennsylvania, unless the law of your jurisdiction applies under Section 29.A. of the Franchise Agreement.

[Signature Page Follows]

The undersigned hereby execute and deliver this instrument effective as of the Effective Date of the Franchise Agreement.

Signature

Signature

Print Name

Date: _____, 20__

Print Name

Date: _____, 20__

ATTACHMENT C
FRANCHISEE INFORMATION

1. Franchisee's legal organization (circle one): (a) sole proprietorship; (b) partnership; (c) corporation; (d) limited liability company; or (e) other (please specify: _____).

2. If Franchisee is an Entity, list of all its partners, members or shareholders or others holding any ownership interest in Franchisee:

	Name and Address	% Interest	Active in Operation of Business? (yes/no)
(a)	_____ _____ _____	_____	_____
(b)	_____ _____ _____	_____	_____
(c)	_____ _____ _____	_____	_____
(d)	_____ _____ _____	_____	_____

3. If Franchisee is an Entity, list of Franchisee's officers, directors, managers and/or general partners:

	Name	Title
(a)	_____	_____
(b)	_____	_____
(c)	_____	_____
(d)	_____	_____

[Signature Appears on Following Page]

The undersigned certifies that all information contained in this Attachment C is accurate and complete, and agrees to notify Franchisor promptly (and in any case within fifteen (15) days) upon any change in the information required to be disclosed in this Attachment C.

FRANCHISEE:

If an Individual:

Signature: _____

Print Name: _____

If other than an Individual:

[Name of Entity]

By: _____

Name: _____

Title: _____

ATTACHMENT D

STATE ADDENDA TO FRANCHISE AGREEMENT

See attached.

**STATE OF HAWAII
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the Hawaii Franchise Investment Law, Hawaii Rev. Stat. §§ 482E, et seq., the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the “Agreement”) agree as follows:

1. Sections 6.E., 18.B.(ii)(c) and 19.G. of the Agreement each contain a provision requiring a general release as a condition of relocation, transfer or renewal of the franchise. Such release will exclude claims arising under the Hawaii Franchise Investment Law.
2. Sections 18, 19 and 20 as they relate to transfer, non-renewal and termination are applicable to the extent they are not inconsistent with the Hawaii Franchise Investment Law. Otherwise, the Hawaii Franchise Investment Law will control.
3. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Hawaii Franchise Investment Law are met independently without reference to this Addendum.
4. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Franchisee Address:

**STATE OF ILLINOIS
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the Illinois Franchise Disclosure Act of 1987, Ill. Comp. Stat., Chapter 815, §§ 705/1 through 705/44 (the “Act”), the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the “Agreement”) agree as follows:

1. Sections 6.E., 18.B.(ii)(c) and 19.G. of the Agreement each contain a provision requiring a general release as a condition of relocation, transfer or renewal of the franchise. Such release will exclude claims arising under the Act.
2. Illinois law governs the Agreement.
3. Sections 19 and 20 of the Agreement as they relate to non-renewal and termination are only applicable to the extent they are not inconsistent with the Act. In the event of any inconsistency, the Act will control. Franchisee’s rights upon termination and non-renewal are set forth in sections 19 and 20 of the Act.
4. Franchisor and Franchisee acknowledge, and reference is hereby made to, Sections 705/4 and 705/41 of the Act, which provide as follows:

Sec. 4. Jurisdiction and Venue. Any provision in a franchise agreement that designates jurisdiction or venue in a forum outside of the State of Illinois is void, provided that a franchise agreement may provide for arbitration in a forum outside of the State of Illinois.

Sec. 41. Waivers Void. Any condition, stipulation, or provision purporting to bind any person acquiring any franchise to waive compliance with any provision of this Act or any other law of this State is void. This Section shall not prevent any person from entering into a settlement agreement or executing a general release regarding a potential or actual lawsuit filed under any of the provisions of this Act, nor shall it prevent the arbitration of any claim pursuant to the provisions of Title 9 of the United States Code.

5. Each provision of this Addendum shall be effective only to the extent, with respect to each such provision, that the jurisdictional requirements of the Illinois Franchise Disclosure Act are met independently without reference to this Addendum.
6. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Franchisee Address:

**STATE OF INDIANA
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the Indiana Deceptive Franchise Practices Law, Indiana Code §§ 23-2-2.7-1 through 23-2-2.7-10, and the Indiana Franchise Disclosure Law, Indiana Code §§ 23-2-2-2.5-1 through 23-2-2-2.5-51, the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the “Agreement”) agree as follows:

1. If any of the provisions of the Agreement concerning termination and non-renewal, governing law, venue for litigation or arbitration, modification, covenants not to compete or any limitations period on the time in which claims may be brought are inconsistent with either the Indiana Deceptive Franchise Practices Law or the Indiana Franchise Disclosure Law, then such laws will apply to the extent inconsistent with the terms of the Agreement.
2. Sections 6.E., 18.B.(ii)(c) and 19.G. of the Agreement each contain a provision requiring a general release as a condition to relocation, transfer or renewal of the franchise. Each provision is inapplicable to the extent inconsistent with the Indiana Deceptive Franchise Practices Law, IC § 23-2-2.7-1(5).
3. No representation or acknowledgment by the Franchisee in the Agreement is intended to or shall act as a release, assignment, novation, waiver or estoppel to deprive the Franchisee of the rights and protections provided in the Indiana Franchise Disclosure Law or to relieve any person of any liability under the Indiana Deceptive Franchise Practices Law.
4. Each of the provisions of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Indiana Franchise Disclosure Law and the Indiana Deceptive Franchise Practices Act are met independently without reference to this Addendum.
5. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Franchisee Address:

**STATE OF MARYLAND
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the Maryland Franchise Registration and Disclosure Law, Md. Code Bus. Reg. §§ 14-201 through 14-233, the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the “Agreement”) agree as follows:

1. The general release language required as a condition of relocation, renewal, sale and/or assignment or transfer shall apply except for claims arising under the Maryland Franchise Registration and Disclosure Law. A copy of the form of general release required by Sections 6.E., 18.B.(ii)(c) and 19.G. is attached hereto as Schedule A.
2. Although under certain circumstances the Agreement requires Franchisee to submit to a court proceeding or arbitration in the state where Franchisor’s principal place of business is located, Franchisor agrees that litigation claims brought under the Maryland Franchise Registration and Disclosure Law may be brought in any court of competent jurisdiction in the State of Maryland.
3. Any claims arising under the Maryland Franchise Registration and Disclosure Law may be brought within three (3) years after the grant of the franchise.
4. No representation or acknowledgment by the Franchisee in the Agreement is intended to or shall act as a release, assignment, novation, waiver or estoppel to relieve any person of any liability incurred under the Maryland Franchise Registration and Disclosure Law.
5. The Agreement provides that disputes are resolved through arbitration. A Maryland franchise regulation states that it is an unfair or deceptive practice to require a franchisee to waive its right to file a lawsuit in Maryland claiming a violation of the Maryland Franchise Registration and Disclosure Law. In light of the Federal Arbitration Act, there is some dispute as to whether this forum selection requirement is legally enforceable.
6. Each provision of this Agreement will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Maryland Franchise Registration and Disclosure Law are met independently without reference to this Addendum.
7. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Franchisee Address:

SCHEDULE A

The following is our current general release form that we expect to include in a release that a franchisee and/or transferor may sign as part of a renewal or an approved transfer. We may, in our sole discretion, periodically modify the release.

GENERAL RELEASE

For and in consideration of the Franchise Agreement dated _____, between the undersigned and GNC Holdings, LLC (“Franchisor”), the undersigned, and each of their respective corporate parents, subsidiaries, affiliates, successors in interest, heirs and assigns, and each of their respective shareholders, directors, officers, agents, servants, and employees, as applicable, whether specifically mentioned herein or not, including, without limitation, any entity or enterprise in which the undersigned, directly or indirectly, owns an equity or profits interest or controls (the “Releasing Parties” and, individually, a “Releasing Party”), do hereby release, acquit and forever discharge Franchisor and each of its respective parents, subsidiaries, affiliates, and successors in interest, and each of their respective managers, members, shareholders, directors, officers, agents, servants, employees and all other persons acting by, through, under or in concert with any of them and whether specifically mentioned herein or not (the “Released Parties” and, individually, a “Released Party”), of and from any and all liability, actions, causes of action, claims, debts, demands, damages, and liabilities to person(s) or property, costs, expenses, (including, without limitation court costs and attorneys’ fees) and compensation of every nature, kind and character whatsoever, whether known or unknown, foreseen or unforeseen, suspected or unsuspected, direct, indirect, contingent or actual, liquidated or unliquidated, whether in contract or in tort (“Claims”) which the Releasing Parties or any of them now have, own, hold or claim to have, own or hold or at any time heretofore had, owned or held, against the Released Parties or any of them, now or at any time awarded to the undersigned and from the inception of any contact with any Released Party to the date of this General Release.

The undersigned acknowledges there is a risk that, after the date hereof, the undersigned will discover, incur, or suffer claims which are unknown or unanticipated at the time of execution of this General Release and which, if known by the undersigned on the date hereof, may have materially affected the undersigned’s decision to execute this General Release. Nevertheless, the undersigned agrees that the undersigned intends to assume, and is assuming, the risk of such unknown or unanticipated Claims, and that the Releasing Parties’ release of the Released Parties set forth in this General Release shall apply to any and all such Claims. Neither the undersigned nor any other Releasing Party has assigned, transferred or purported to assign or transfer to any other person or entity any of the Claims or any portion thereof or interest therein and agrees to indemnify, defend and hold the Released Parties harmless from and against any and all Claims based on or arising out of any such assignment or transfer or purported assignment or transfer.

The undersigned represents and warrants that it intends to be legally bound by this General Release, that the execution of this General Release is free and voluntary, that no inducements, threats, presentations, or influences of any kind were made or exerted by or on behalf of Franchisor, and that, prior to the execution hereof, the undersigned was given the opportunity, if desired, to consult with counsel. This General Release shall be binding upon the undersigned, and the other Releasing Parties and their heirs, successors and legal representatives. This General Release excludes Claims arising from any representations in the Franchisor’s Franchise Disclosure Document or its exhibits or amendments. This General Release is not intended as a waiver of those rights of the undersigned which cannot be waived under applicable state franchise laws nor is it intended to release any Released Party from any liability imposed by the Maryland Registration and

Disclosure Law. This General Release shall be governed by and construed in accordance with the laws of the Commonwealth of Pennsylvania without regard to its conflicts of law provisions.

It is the express intention of the undersigned and Franchisor that this General Release be as broad as permitted by law.

IN WITNESS WHEREOF, the undersigned have duly executed and delivered this General Release as of this _____.

WITNESS:

By: _____
Print Name: _____

By: _____
Print Name: _____

**STATE OF MINNESOTA
ADDENDUM TO FRANCHISE AGREEMENT**

This Addendum to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the “Agreement”) is made and entered into by Franchisor and Franchisee.

1. This Addendum is made a part of the Agreement to which it is attached.

2. Section 19 of the Agreement is hereby amended by adding the following:

“With respect to franchises governed by Minnesota law, the Franchisor will comply with Minn. Stat. Sec. 80C.14, Subd. 4, which requires, except in certain specified cases, that a franchisee be given one hundred eighty (180) days notice for non-renewal of the franchise agreement.”

3. Section 20 of the Agreement is hereby amended by adding the following:

“With respect to franchises governed by Minnesota law, the Franchisor will comply with Minn. Stat. Sec. 80C.14, Subd. 3, which requires, except in certain specified cases, that a franchisee be given ninety (90) days notice of termination (with sixty (60) days to cure).”

4. Section 14 of the Agreement is hereby amended by adding the following:

“The Minnesota Department of Commerce requires that the Franchisor indemnify Minnesota franchisees against any losses, costs or expenses resulting from claims by third parties that the franchisee’s use of the Franchisor’s trademark infringes trademark rights of the third party. Franchisor does not indemnify against the consequences of franchisee’s use of the Franchisor’s trademark except in accordance with the requirements of the franchise, and, as a condition to indemnification, Franchisee must provide notice to Franchisor of any such claim within ten (10) days and tender the defense of the claim to Franchisor. If Franchisor accepts the tender of defense, Franchisor has the right to manage the defense of the claim including the right to compromise, settle or otherwise resolve the claim, and to determine whether to appeal a final determination of the claim.”

5. Section 29 of the Agreement is hereby amended by adding the following:

“Pursuant to Minn. Stat. Sec. 80C.21 and Minnesota Rule 2860.4400J, nothing in this paragraph or in this Agreement shall in any way abrogate or reduce (1) any rights of the Franchisee as provided for in Minnesota Statutes, Chapter 80C, including, but not limited to, the right to submit matters to the jurisdiction of the courts of Minnesota, or (2) Franchisee’s rights to any procedure, forum or remedies provided for by the laws of the jurisdiction.”

6. Sections 6.E., 18.B.(ii)(c) and 19.G. of the Agreement each contain a provision requiring a general release as a condition of relocation, transfer or renewal of the franchise. Such release will exclude claims arising under Minnesota Statutes 80C.01 through 80C.22.

7. No representation or acknowledgment by the Franchisee in the Agreement is intended to or shall act as a release, assignment, novation or waiver that would relieve any person from liability under Minnesota Statutes 80C.01 through 80C.22.

8. Minnesota Statutes, Section 80C.14, Subd. 5, requires that consent to the transfer of the Franchised Business will not be unreasonably withheld. The Sections in the Agreement that relate

to transfer are applicable to the extent they are not inconsistent with Minnesota law. In the event of any inconsistency, Minnesota law will control.

9. Minnesota Rule 2860.4400J prohibits Franchisor from requiring Franchisee to waive its rights to a jury trial or to consent to liquidated damages. Sections 21.A. and 29.E. of the Agreement that relate to waiver of jury trial and liquidated damages shall not apply to franchises governed by Minnesota law.

10. Franchisor acknowledges that Minnesota Rule 2860.4400J provides that Franchisee cannot consent to Franchisor obtaining injunctive relief, but that Franchisor may seek injunctive relief, and that a court will determine if a bond is required.

11. Franchisor acknowledges that no action may be commenced pursuant to Minnesota Statutes, Section 80C.17, Subd. 5, more than 3 years after the cause of action accrues.

12. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Minnesota Franchises Law (Minnesota Statutes, Chapter 80C, Sections 80C.01 through 80C.22) are met independently without reference to this Addendum.

13. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Franchisee Address:

**STATE OF NEW YORK
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the New York General Business Law, Article 33, the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the "Agreement") agree as follows:

1. Section 18, "TRANSFER OF INTEREST," Paragraph B, of the Agreement is hereby supplemented with the following:

No assignment shall be made except to an assignee, who, in the good faith judgment of Franchisor, is willing and possesses the economic resources to fulfill Franchisor's obligations under such Agreement.

2. Section 23, "INDEPENDENT CONTRACTOR AND INDEMNIFICATION," Paragraphs C and D, of the Agreement are hereby supplemented with the following:

However, Franchisee shall not be required to indemnify for any claims arising out of a breach of the Agreement by Franchisor or other civil wrongs of the Franchisor.

3. Section 28, "SEVERABILITY AND CONSTRUCTION," Paragraph A, of the Agreement shall be deleted in its entirety and shall have no force or effect and the following shall be substituted in lieu thereof:

A. Except as expressly provided to the contrary herein, each section, part, term, and/or provision of this Agreement shall be considered severable; and if, for any reason, determined to be invalid and contrary to, or in conflict with, any existing or future law or regulation by a court or agency having valid jurisdiction, such shall not impair the operation of provisions of this Agreement as may remain otherwise intelligible; and, the latter shall continue to be given full force and effect and bind the parties hereto; and said invalid sections, parts, terms, and/or provisions shall be deemed not to be a part of this Agreement.

4. Section 29, "APPLICABLE LAW," Paragraph A, of the Agreement shall be deleted in its entirety and shall have no force or effect and the following shall be substituted in lieu thereof:

A. This Agreement takes effect upon its acceptance and execution by Franchisor, and shall be interpreted and construed under the laws of the Commonwealth of Pennsylvania, which laws shall prevail in the event of any conflict of law; provided, however, that if any provision of this Agreement would not be enforceable under the laws of Pennsylvania and if the Franchised Business is located outside of Pennsylvania, and further, if such provision would be enforceable under the laws of the state in which the Franchised Business is located, then such provision shall be interpreted and construed under the laws of that state.

5. Section 29, "APPLICABLE LAW," of the Agreement shall be supplemented with the following paragraph:

I. The foregoing choice of law should not be considered a waiver of any right conferred upon Franchisee by the General Business Law of New York State, Article 33.

6. Sections 6.E., 18.B.(ii)(c) and 19.G. of the Agreement each contain a provision requiring a general release as a condition of relocation, transfer or renewal of the franchise. Such release will exclude

claims arising under the General Business Law of New York State, Article 33, Sections 680 through 695, and the regulations issued thereunder.

7. No representation or acknowledgment by the Franchisee in the Agreement is intended to or shall act as a release, assignment, novation, waiver or estoppel which would relieve a person from any duty or liability imposed by Article 33, Sections 680 through 695, of the General Business Law of the State of New York and the regulations issued thereunder.

8. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the New York General Business Law, Article 33, are met independently without reference to this Addendum.

9. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Franchisee Address:

**STATE OF NORTH DAKOTA
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the North Dakota Franchise Investment Law, North Dakota Century Code §§ 51-19-01 through 51-19-17, and the rules and regulations thereunder, the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the "Agreement") agree as follows:

1. Section 22 of the Agreement contains covenants restricting competition. These covenants will be subject to Section 9-08-06, N.D.C.C.
2. Section 29.B. of the Agreement contains a provision requiring that arbitration be conducted in Pittsburgh, Pennsylvania. Franchisor agrees that the place of arbitration will be a location that is in close proximity to the site of the Franchised Business.
3. Section 29.D. of the Agreement contains a provision requiring that certain litigation must be instituted in a court within the Commonwealth of Pennsylvania in the judicial district in which Franchisor has its principal place of business. Franchisor agrees that jurisdiction and venue for litigation claims brought under the Agreement and the North Dakota Franchise Investment Law may be in the State of North Dakota.
4. Section 29.A. of the Agreement contains a provision requiring that the Agreement be governed by Pennsylvania law. Franchisor agrees that North Dakota law will govern the Agreement and will prevail in the event of any conflict of law.
5. Sections 21.A. and 29.E. of the Agreement that relate to waiver of jury trial and liquidated damages shall not apply to franchises governed by North Dakota law.
6. To the extent any provision of the Agreement requires Franchisee to consent to a waiver of exemplary or punitive damages, these provisions will be deemed null and void.
7. The requirement in Section 19.G. of the Agreement that a general release be signed as a condition of renewal shall not apply to franchises governed by North Dakota law.
8. The Sections in the Agreement that relate to limitations of claims and payment of costs and expenses of enforcement of the Agreement are only applicable to the extent they are not inconsistent with North Dakota law. In the event of any inconsistency, North Dakota law will control. The statute of limitations under North Dakota law applies.

Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the North Dakota Franchise Investment Law are met independently without reference to this Addendum.

Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Exhibits or Schedules thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Franchisee Address:

**STATE OF RHODE ISLAND
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the Rhode Island Franchise Investment Act, §§ 19-28.1-1 through 19-28.1-34, the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the “Agreement”) agree as follows:

1. Sections 6.E., 18.B.(ii)(c) and 19.G. of the Agreement each contain a provision requiring a general release as a condition of relocation, renewal and transfer of the franchise. Such release will exclude claims arising under the Rhode Island Franchise Investment Act.
2. § 19-28.1-14 of the Rhode Island Franchise Investment Act provides that “a provision in a franchise agreement restricting jurisdiction or venue to a forum outside this state or requiring the application of the laws of another state is void with respect to a claim otherwise enforceable under this Act.” To the extent that the provisions of Section 29.A. and 29.D conflict with the Rhode Island Franchise Investment Act, such provisions are void under § 19-28.1-14 with respect to a claim otherwise enforceable under the Rhode Island Franchise Investment Act.
3. Section 19-28.1-15 of the Rhode Island Franchise Investment Act provides that “a condition, stipulation or provision requiring a franchisee to waive compliance with or relieving a person of a duty of liability imposed by or a right provided by this Act or a rule or order under this Act is void. An acknowledgement provision, disclaimer or integration clause or a provision having a similar effect in a franchise agreement does not negate or act to remove from judicial review any statement, misrepresentations or action that would violate this Act or a rule or order under this Act.” If the Franchisee is required in the Agreement to execute a release of claims or to acknowledge facts that would negate or remove from judicial review any statement, misrepresentation or action that would violate the Act, or a rule or order under the Act, such release shall exclude claims arising under the Rhode Island Franchise Investment Act, and such acknowledgments shall be void with respect to claims under the Act.
4. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Rhode Island Franchise Investment Act are met independently without reference to this Addendum.
5. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Franchisee Address:

**STATE OF SOUTH DAKOTA
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the South Dakota Franchise Investment law (SDCL 37-5B), the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the “Agreement”) agree as follows:

1. Section 33, “ACKNOWLEDGMENTS,” of the Agreement shall be supplemented by the following paragraph:

Pursuant to SDCL 37-5B-21, any condition, stipulation or provision requiring a franchisee to waive compliance with or relieving a person of a duty or liability imposed by or a right provided by the Franchise Investment chapter (SDCL 37-5B) or a rule or order under the Franchise Investment chapter is void.

2. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the South Dakota Franchise Investment law are met independently without reference to this Addendum.
3. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____

By: _____
Print Name: _____

Franchisee Address:

**STATE OF WASHINGTON
ADDENDUM TO FRANCHISE AGREEMENT**

In recognition of the requirements of the Washington Franchise Investment Protection Act, Wash. Rev. Code §§ 19.100.010 through 19.100.940, the parties to the attached GNC HOLDINGS, LLC FRANCHISE AGREEMENT (the “Agreement”) agree as follows:

1. In the event of a conflict of laws, the provisions of the Washington Franchise Investment Protection Act, Chapter 19.100 RCW, will prevail.
2. The state of Washington has a statute, RCW 19.100.180, which may supersede the Agreement in Franchisee’s relationship with Franchisor including the areas of termination and renewal of the Agreement. There may also be court decisions which may supersede the Agreement in Franchisee’s relationship with the Franchisor including the areas of termination and renewal of the Agreement.
3. In any arbitration or mediation involving a franchise purchased in Washington, the arbitration or mediation site will be either in the state of Washington, or in a place mutually agreed upon at the time of the arbitration or mediation, or as determined by the arbitrator or mediator at the time of arbitration or mediation. In addition, if litigation is not precluded by the Agreement, Franchisee may bring an action or proceeding arising out of or in connection with the sale of franchises, or a violation of the Washington Franchise Investment Protection Act, in Washington.
4. A release or waiver of rights executed by Franchisee will not include rights under the Washington Franchise Investment Protection Act or any rule or order thereunder except when executed pursuant to a negotiated settlement after the agreement is in effect and where Franchisee is represented by independent counsel. Provisions such as those which unreasonably restrict or limit the statute of limitations period for claims under the Washington Franchise Investment Protection Act, or rights or remedies under the Act, such as a right to jury trial, may not be enforceable.
5. Transfer fees are collectible to the extent they reflect Franchisor’s reasonable estimated or actual costs in effecting a transfer.
6. Pursuant to RCW 49.62.020, a noncompetition covenant is void and unenforceable against an employee, including an employee of Franchisee, unless the employee’s earnings from the party seeking enforcement, when annualized, exceed \$100,000 per year (an amount that will be adjusted annually for inflation). In addition, a noncompetition covenant is void and unenforceable against an independent contractor of Franchisee under 49.62.030 unless the independent contractor’s earnings from the party seeking enforcement, when annualized, exceed \$250,000 per year (an amount that will be adjusted for inflation). As a result, any provisions contained in the Agreement or elsewhere that conflict with these limitations are void and unenforceable in Washington.
7. RCW 49.62.060 prohibits Franchisor from restricting, restraining, or prohibiting Franchisee from (i) soliciting or hiring any employee of a franchisee of Franchisor, or (ii) soliciting or hiring any employee of Franchisor. As a result, any such provisions contained in the Agreement or elsewhere are void and unenforceable in Washington.
8. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Washington Franchise Investment Protection Act are met independently without reference to this Addendum.

9. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the Attachments thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Franchisee have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Franchisee (Entity)

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____

By: _____
Print Name: _____

Franchisee Address:

ATTACHMENT E

GUARANTEE

See attached.

GUARANTEE

As an inducement to GNC Holdings, LLC (“Franchisor” or “GNC”) to execute that certain Franchise Agreement (as defined below) between Franchisor and _____ (“Franchisee”) dated _____ covering that certain GNC store (the “Store”) located or to be located at _____, the undersigned, including their spouses, if any (collectively, “Guarantor”), jointly and severally, hereby agree to be individually bound by all the terms and conditions of the above-referenced Franchise Agreement, including any amendments, addendums and attachments thereto whenever made (the “Franchise Agreement”) and unconditionally guarantee to Franchisor and its affiliates and their respective successors and assigns that all of Franchisee’s obligations under the Franchise Agreement and other agreements between Franchisee and Franchisor or Franchisor’s affiliates (“Related Agreements”) will be punctually paid and performed. The Franchise Agreement and Related Agreements are collectively referred to herein as the “Agreements.”

1. Guarantor’s liability under this Guarantee is a guarantee of payment and performance of the Agreements and not of collectability. Guarantor’s liability hereunder will continue until all obligations under the Agreements have been satisfied in full and will not be limited or affected in any way by transfer of the GNC Store or any disability of Franchisee. If all or any portion of the obligations guaranteed hereunder are paid or performed, Guarantor’s obligations hereunder will continue and remain in full force and effect if all or any part of such payment or performance is avoided or recovered directly or indirectly from Franchisor as a preference, fraudulent transfer or otherwise, irrespective of any notice of revocation given by Guarantor prior to such avoidance or recovery. Upon the death of an individual Guarantor, the estate of such Guarantor will be bound by this Guarantee but only for defaults and obligations hereunder existing at the time of death, and the obligations of other Guarantors will continue in full force and effect.

2. Upon default by Franchisee under the Agreements and notice of such default from Franchisor to Guarantor, Guarantor will immediately make each payment and perform each obligation required of Franchisee under the Agreements, without any requirement that Franchisor first send a notice of default to Franchisee, and Guarantor hereby waives any and all rights it may otherwise have under statutory or common law relating to any notice requirements thereunder. Without affecting the obligations of Guarantor hereunder, Franchisor may, without notice to Guarantor, extend, modify, or release any indebtedness or obligation of Franchisee, or settle, adjust, or compromise any claims against Franchisee. Guarantor waives notice of amendment of the Agreements and notice of demand for payment or performance by Franchisee.

3. Further, Guarantor hereby waives all other rights or benefits otherwise provided to sureties or guarantors under any state or federal law or common law, except as provided in this Guarantee. This waiver is expressly intended to waive any and all benefits and defenses under California Civil Code Sections 2819, 2845, 2849, and 2850 and any benefits or defenses available under the laws of any other state that may be deemed to be applicable to this Guarantee, including, without limitation, the right to require Franchisor to (i) obtain Guarantor’s consent to any modification of the Franchise Agreement or any other agreement between Franchisor and any party other than Guarantor, (ii) proceed against any collateral that may be given for any of Franchisee’s obligations, or (iii) pursue any other right or remedy for Guarantor’s benefit, and agrees that Franchisor may proceed against Guarantor for the obligations guaranteed herein without taking any action against Franchisee or any other guarantor or pledgor. Guarantor agrees that Franchisor may unqualifiedly exercise, in its sole discretion, any or all rights and remedies available to it against Franchisee or any other guarantor or pledgor without impairing Franchisor’s rights and remedies in enforcing this Guarantee, under which Guarantor’s liabilities will remain independent and unconditional. Guarantor acknowledges that Franchisor’s exercise of certain of such rights or remedies may affect, or eliminate Guarantor’s right of subrogation or recovery against Franchisee and that Guarantor may incur a partially or totally nonreimbursable liability under this Guarantee.

4. On Franchisor's request, Guarantor will promptly deliver to Franchisor complete and current financial statements and tax returns and such other financial information about Guarantor as Franchisor may reasonably request. Guarantor further agrees to keep Franchisor fully informed on all aspects of Franchisee's financial condition and the performance of Franchisee's obligations to Franchisor and that Franchisor has no duty to disclose to Guarantor any information pertaining to Franchisee or to notify Guarantor of Franchisee's default under the Franchise Agreement or any Related Agreement.

5. No failure or delay on Franchisor's part in exercising any power or privilege hereunder will impair any such power, right or privilege or be construed as a waiver of or an acquiescence therein. No terms or provisions of this Guarantee may be changed, waived, revoked, or amended without Franchisor's prior written consent. Should any provision of this Guarantee be determined by a court of competent jurisdiction to be unenforceable, all of the other provisions will remain effective. This Guarantee embodies the entire agreement among the parties hereto with respect to the matters set forth herein and supersedes all prior agreements among the parties with respect to the matters set forth herein.

6. Each Guarantor hereby jointly and severally holds harmless, and agrees to defend, protect, and indemnify Franchisor from any actions, causes of action, liabilities, damages, losses, and fees (including attorneys' fees) and all other claims of every nature which may arise as a result of any dispute between or among any of Guarantor and any other persons or entities. Franchisor may assign this Guarantee without in any way affecting Guarantor's liability. This Guarantee will inure to the benefit of Franchisor, its affiliates and their successors and assigns and will bind Guarantor and Guarantor's heirs, executors, administrators, successors, and assigns. This Guarantee is executed in accordance with, and pursuant to, the terms of the Franchise Agreement and any default hereunder will be a default under the Franchise Agreement.

7. This Guarantee shall be governed by and construed in accordance with the laws of the Commonwealth of Pennsylvania, the law of which shall prevail in the event of any conflict of law. If, however, any provision of this Guarantee would not be enforceable under the laws of Pennsylvania, and if the GNC Store is located outside of Pennsylvania and the provision would be enforceable under the laws of the state in which the GNC Store is located, then the provision in question (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this section is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant," unfair competition, fiduciary or any other doctrine of law of the Commonwealth of Pennsylvania or any other state which would not otherwise apply absent this paragraph.

8. Guarantor agrees that any action brought by Guarantor against Franchisor in any court, whether federal or state, shall be brought only within the Commonwealth of Pennsylvania in the judicial district in which Franchisor has its principal place of business, provided further that, if there is subject matter jurisdiction, such action shall only be brought in the federal district courts of the Western District of Pennsylvania; and the parties waive all questions of personal jurisdiction or venue for the purpose of carrying out this provision. Guarantor also agrees that the Franchisor may, in its sole discretion, bring any action against the Guarantor in any court, whether federal or state, within either a) the Commonwealth of Pennsylvania; or b) in any jurisdiction in which the Guarantor resides or owns property. If the Franchisor brings an action against Guarantor in any state or federal court located within the Commonwealth of Pennsylvania in the judicial district in which Franchisor has its principal place of business, Guarantor accepts generally and unconditionally the jurisdiction and venue of the aforesaid courts and waives any defense of forum non conveniens.

9. FRANCHISOR AND GUARANTOR AGREE THAT IN ANY LITIGATION, SUIT, ACTION, COUNTERCLAIM, OR PROCEEDING, WHETHER AT LAW OR IN EQUITY, WHICH

ARISES OUT OF, CONCERNS, OR RELATES TO THIS GUARANTEE, ANY AND ALL TRANSACTIONS CONTEMPLATED BY THIS GUARANTEE, THE PERFORMANCE OF THIS GUARANTEE, OR OTHERWISE, TRIAL SHALL BE TO A COURT OF COMPETENT JURISDICTION AND NOT TO A JURY. FRANCHISOR AND GUARANTOR HEREBY IRREVOCABLY WAIVE ANY RIGHT ANY PARTY MAY HAVE TO A TRIAL BY JURY. FRANCHISOR OR GUARANTOR MAY FILE AN ORIGINAL COUNTERPART OR A COPY OF THIS AGREEMENT WITH ANY COURT AS WRITTEN EVIDENCE OF THE CONSENT OF FRANCHISOR OR GUARANTOR TO THE WAIVER OF THEIR RIGHT TO TRIAL BY JURY.

10. **CONFESSION OF JUDGMENT.** IN ADDITION TO, AND NOT IN LIEU OF ANY OF THE RIGHTS GRANTED HEREIN TO FRANCHISOR, TO THE FULLEST EXTENT ALLOWED BY LAW, FRANCHISOR SHALL HAVE THE FOLLOWING RIGHTS TO CONFESS JUDGMENT AGAINST GUARANTOR: If Franchisee defaults in the payment of any amounts under the Agreements, Guarantor hereby irrevocably authorizes and empowers the Prothonotary or any attorney of any court of record within the United States or elsewhere to appear for the Guarantor, and, with or without complaint filed, confess judgment against Guarantor in favor of Franchisor, for any amounts due and owing under this Guarantee and/or any Agreement, together with unpaid interest and late charges thereon, costs of suit, and a reasonable attorney's fee for collection, with release of all errors, waiving the right of inquisition on any Collateral levied on, voluntarily condemning the same, and authorizing the Prothonotary or clerk to enter upon the Writ of Execution said voluntary condemnation and agreeing that said Collateral may be sold on a Writ of Execution, and waiving all laws relating to the exemption of real or personal property from execution, to the extent that such laws may lawfully be waived by the undersigned, without stay of execution, appraisal, or right of appeal. In any action of any amount due and owing, Franchisor shall cause to be filed in such action an affidavit made by Franchisor or someone acting for Franchisor setting forth the facts necessary to authorize the entry of judgment, of which facts such affidavit shall be conclusive evidence. If a copy of this Guarantee and/or Agreement, verified by affidavit by or on behalf of Franchisor shall have been filed in any such action, it shall not be necessary to file the original Guaranty and/or Agreement as a warrant of attorney or otherwise. No single exercise of the foregoing power to confess judgment shall be deemed to exhaust the power, whether or not any such exercise shall be held by any court to be valid, voidable, or void, but the power shall continue undiminished and it may be exercised from time to time as often as Franchisor shall elect, until such time as Franchisor shall have received payment in full of all amounts due, interest and late charges, costs, and reasonable attorneys' fees for collection.

11. THE UNDERSIGNED GUARANTOR ACKNOWLEDGES THAT IT WAS AFFORDED THE OPPORTUNITY TO READ THIS DOCUMENT CAREFULLY AND TO REVIEW IT WITH AN ATTORNEY OF ITS CHOICE BEFORE SIGNING IT. GUARANTOR ACKNOWLEDGES HAVING READ AND UNDERSTOOD THE MEANING AND EFFECT OF THIS DOCUMENT BEFORE SIGNING IT.

[Signature Page Follows]

IN WITNESS WHEREOF, each of the undersigned has signed this Guarantee as of the date of the Franchise Agreement.

GUARANTORS

By: _____
Printed: _____

By: _____
Printed: _____

By: _____
Guarantor's Spouse
Printed: _____

By: _____
Guarantor's Spouse
Printed: _____

ATTACHMENT F

SBA LOAN ADDENDUM

**ADDENDUM
RELATING TO A
GNC HOLDINGS, LLC
FRANCHISE AGREEMENT**



ADDENDUM TO FRANCHISE

¹ AGREEMENT

THIS ADDENDUM ("Addendum") is made and entered into on _____, 20____, by and between GNC HOLDINGS, LLC ("Franchisor"), located at 300 SIXTH AVENUE, PITTSBURGH, PA 15222, and _____ ("Franchisee"), located at _____.

Franchisor and Franchisee entered into a Franchise Agreement on _____, 20____, (such Agreement, together with any amendments, the "Franchise Agreement"). Franchisee is applying for financing(s) from a lender in which funding is provided with the assistance of the U. S. Small Business Administration ("SBA"). SBA requires the execution of this Addendum as a condition for obtaining SBA-assisted financing.

In consideration of the mutual promises below and for good and valuable consideration, the receipt and sufficiency of which the parties acknowledge the parties agree that notwithstanding any other terms in the Franchise Agreement or any other document Franchisor requires Franchisee to sign:

CHANGE OF OWNERSHIP

- If Franchisee is proposing to transfer a partial interest in Franchisee and Franchisor has an option to purchase or a right of first refusal with respect to that partial interest, Franchisor may exercise such option or right only if the proposed transferee is not a current owner or family member of a current owner of Franchisee. If the Franchisor's consent is required for any transfer (full or partial), Franchisor will not unreasonably withhold such consent. In the event of an approved transfer of the franchise interest or any portion thereof, the transferor will not be liable for the actions of the transferee Franchisee.

FORCED SALE OF ASSETS

- If Franchisor has the option to purchase the business personal assets upon default or termination of the Franchise Agreement and the parties are unable to agree on the value of the assets, the value will be determined by an appraiser chosen by both parties. If the Franchisee owns the real estate where the franchisee location is operating, Franchisee will not be required to sell the real estate upon default or termination, but Franchisee may be required to lease the real estate for the remainder of the franchise term (excluding additional renewals) for fair market value.

¹ While relationships established under license, jobber, dealer and similar agreements are not generally described as "franchise" relationships, if such relationships meet the Federal Trade Commission's (FTC's) definition of a franchise (see 16 CFR § 436), they are treated by SBA as franchise relationships for franchise affiliation determinations per 13 CFR § 121.301(f)(5).

COVENANTS

- If the Franchisee owns the real estate where the franchisee location is operating, Franchisor has not and will not during the term of the Franchise Agreement record against the real estate any restrictions on the use of the property, including any restrictive covenants, branding covenants or environmental use restrictions. If any such restrictions are currently recorded against the Franchisee's real estate, they must be removed in order for the Franchisee to obtain SBA-assisted financing.

EMPLOYMENT

- Franchisor will not directly control (hire, fire or schedule) Franchisee's employees. For temporary personnel franchises, the temporary employees will be employed by the Franchisee not the Franchisor.

As to the referenced Franchise Agreement, this Addendum automatically terminates when SBA no longer has any interest in any SBA-assisted financing provided to the Franchisee.

Except as amended by this Addendum, the Franchise Agreement remains in full force and effect according to its terms.

Franchisor and Franchisee acknowledge that submission of false information to SBA, or the withholding of material information from SBA, can result in criminal prosecution under 18 U.S.C. 1001 and other provisions, including liability for treble damages under the False Claims Act, 31 U.S.C. §§ 3729 - 3733.

Authorized Representative of FRANCHISOR :

By: _____

Print Name: _____

Title: _____

Authorized Representative of FRANCHISEE :

By: _____

Print Name: _____

Title: _____

Note to Parties: This Addendum only addresses "affiliation" between the Franchisor and Franchisee. Additionally, the applicant Franchisee and the GNC franchise system must meet all SBA eligibility requirements.

ATTACHMENT G

DIRECT LEASE ADDENDUM

This Direct Lease Addendum (this "Addendum") is made as of _____, 20__, by and between GNC Holdings, LLC (the "Franchisor") and _____ (the "Franchisee"), and amends and supplements the Franchise Agreement between Franchisor and Franchisee, dated _____, 20__ (the "Franchise Agreement"), for a GNC franchise located at _____;

RECITALS:

WHEREAS, Franchisee desires to negotiate and sign a lease for the franchised store independent from Franchisor; and

WHEREAS, Franchisor and Franchisee desire to amend and supplement the Franchise Agreement to provide for additional terms and conditions for such direct lease.

NOW THEREFORE, in receipt of consideration which is hereby acknowledged, the parties to this Addendum do hereby covenant and agree as follows:

1. Lease Negotiation and Approval. If Franchisor gives its initial approval for the franchise location in accordance with the terms of Section 6 of the Franchise Agreement, Franchisee may contact the landlord to negotiate lease terms for the location. Franchisor may provide Franchisee with a list of recommended parameters and terminology for the lease.

A. All terms and conditions of the proposed lease, including any subsequent amendments or modifications thereto, shall be subject to Franchisor's prior written approval, which approval shall be in Franchisor's sole discretion and shall be conditioned upon the exclusion from the lease of any radius restrictions for GNC stores and any protected territory provisions, and the inclusion in the lease of the following **required** lease provisions:

(i) Landlord shall provide notice to GNC Holdings, LLC ("GNC") upon the occurrence of any default by Tenant, as well as provide GNC with copies of all written notices of default sent to Tenant. Landlord shall provide that GNC shall have the right to enter the Premises to take such necessary reasonable actions to protect GNC's proprietary marks and franchise system.

(ii) Should Tenant fail to cure any default asserted by Landlord, including abandonment of the Premises, Landlord shall notify GNC in writing of its intention to terminate the Lease prior to Landlord exercising said right to terminate. Landlord shall allow GNC to enter the Premises at a time chosen by GNC to claim possession of all fixtures, furniture, equipment and inventory in which GNC or its Affiliates have a security interest.

B. Once Franchisee has negotiated lease terms, Franchisee shall send Franchisor the final version of the negotiated lease terms for Franchisor's approval. Franchisor's approval of the lease is dependent, among other factors, upon whether the required lease clauses are present. If Franchisor does not approve the lease, Franchisee must either re-negotiate with the landlord, or select an alternative location. Franchisee's lease shall be deemed approved when Franchisor issues a contact sheet. Silence by the Franchisor does not constitute approval. If Franchisee does not receive a contact sheet, Franchisee's lease is deemed rejected. A proposed site shall not be considered Franchisee's official location until all Pre-Opening Obligations are met.

D. Franchisee acknowledges that the Store construction process will not begin until Franchisor receives a fully executed copy of the approved lease. The acquisition in any manner of any proposed site prior to acceptance by Franchisor shall be at the sole risk and responsibility of Franchisee and shall not obligate Franchisor in any way to accept the same.

E. Franchisee acknowledges that all costs associated with the lease negotiations, lease review, and Store construction are Franchisee's sole responsibility. Franchisee further acknowledges that Franchisor will not guarantee the lease on Franchisee's behalf, and that Franchisor cannot predict, represent, or warrant the success, suitability, or income levels for any location.

2. Effect of this Addendum. Except as modified or supplemented by this Addendum, the terms and conditions of the Franchise Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Addendum to the Franchise Agreement on the day and year first written above.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisee (Entity)

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____

By: _____
Print Name: _____

ATTACHMENT H
GNC SMOOTHIE BAR ADDENDUM

See attached.

GNC SMOOTHIE BAR ADDENDUM

This Addendum is made this ____ day of _____, 20____, by and between GNC HOLDINGS, LLC (the “Franchisor”) and _____ (the “Franchisee”). Capitalized terms used but not otherwise defined herein shall have the meanings given to such terms in the Franchise Agreement.

WHEREAS, Franchisor and Franchisee entered into a Franchise Agreement dated _____ (the “Franchise Agreement”) for a GNC franchise located at _____ ;

WHEREAS, Franchisee wishes to participate in Franchisor’s GNC Smoothie Bar Program, which will allow Franchisee to offer for retail sale drinks that combine fruit, juice, protein powders and nutritional supplements; and

WHEREAS, Franchisor and Franchisee wish to amend the Franchise Agreement to include this GNC Smoothie Bar Addendum.

NOW THEREFORE, in receipt of consideration that is hereby acknowledged, the parties to this Addendum do hereby covenant and agree as follows:

1. SMOOTHIE BAR RETROFIT/ADDITION.

Franchisee wishes to (*check one*): _____ Retrofit a GNC Smoothie Bar
(as defined below)

_____ Add a GNC Smoothie Bar to a New Store

and subject to fulfillment of the Pre-Opening Obligations and the additional requirements set forth herein, Franchisor hereby grants to Franchisee the right to operate a GNC Smoothie Bar in its GNC Store.

A Retrofit is hereby defined as the addition of a GNC Smoothie Bar to either an existing store that is open and operating, or the addition of a GNC Smoothie Bar to a GNC Store that has been franchised, but is not yet open.

2. SMOOTHIE BAR INITIAL FRANCHISE FEE. Franchisee shall pay to Franchisor an initial franchise fee for the GNC Smoothie Bar in the amount of \$5,000.00 upon execution of this Addendum. The “Initial Franchise Fee” in the Selected Term Summary shall be amended to include this initial franchise fee, and the term “Initial Franchise Fee” as used in the Franchise Agreement shall be deemed to include the initial franchise fee for the GNC Smoothie Bar, except that the initial franchise fee for the GNC Smoothie Bar shall be due upon the execution of this Addendum.

3. SMOOTHIE BAR SITE IDENTIFICATION AND ACCEPTANCE.

A. Franchisee must complete and submit to Franchisor Supplement A: Smoothie Bar Site Acceptance Request Form within thirty (30) days after the date of this Addendum. Franchisor’s acceptance or rejection of the proposed site shall be indicated in writing within one hundred twenty (120) days of

receipt of the GNC Smoothie Bar Site Acceptance Request Form by Franchisor. Failure by Franchisor to respond shall be deemed a rejection of the proposed site by Franchisor. A proposed site shall not be deemed accepted unless Franchisee receives written acceptance from Franchisor.

- B. Franchisor reserves the right, in its sole discretion, to approve or disapprove any proposed GNC Smoothie Bar based upon its review of the site and other factors. Such other factors may include review of Franchisee's lease to determine whether a GNC Smoothie Bar is permitted by the landlord of the location, whether the location is of adequate square footage to add the GNC Smoothie Bar, whether Franchisee is in compliance with the terms of its Franchise Agreement, and whether Franchisee is in good financial standing and has the financial resources to construct and operate the GNC Smoothie Bar. Franchisor also reserves the right to require, as a condition of acceptance, that Franchisee pay, either in full or some portion thereof, any amounts due to Franchisor or its Affiliates, or that Franchisee improve operations of its GNC Store as directed by Franchisor at its sole discretion.
- C. Mere negotiations by Franchisor or other contact with third party landlords, lenders, vendors, contractors or other third parties taken individually or collectively shall not constitute Franchisor's acceptance of the site, or any obligation to Franchisee. If Franchisee enters into any obligation for a site before Franchisor's acceptance of that site in writing, such an undertaking shall be Franchisee's own risk and exclusive responsibility, financial or otherwise.

4. CONSTRUCTION OF GNC SMOOTHIE BAR.

- A. Franchisor shall construct the GNC Smoothie Bar in accordance with the Plan-O-Gram attached hereto as Supplement B. However, Franchisor reserves the right to modify the site plan as needed in its sole discretion without notice. If required by Franchisor, Franchisee shall enter into a separate Construction Agreement with Franchisor.
- B. Franchisee agrees to accept the GNC Smoothie Bar "AS IS" and agrees to pay for the construction of the GNC Smoothie Bar according to the invoices for such cost. Costs shall include, without limitation, contractor's charges, costs of permits and certifications, and the cost of all materials, equipment, fixtures and inventory.

- 5. SMOOTHIE TRAINING. Once developed, Franchisor reserves the right to require Franchisee, and if Franchisee is not an individual, Franchisee's Designated Principal, or any manager initially or subsequently employed by Franchisee, to attend and successfully complete a Smoothie training program at Franchisor's Franchise Support Center in Pittsburgh, Pennsylvania, or at another location designated by Franchisor. If Franchisee or its manager does not successfully complete the training program, Franchisor shall have the right to deny Franchisee's request to open or operate a GNC Smoothie Bar.

6. AMENDMENTS TO FRANCHISE AGREEMENT.

- A. The following language shall be added to Section 12.B of the Franchise Agreement:

If Franchisee has a GNC Smoothie Bar, Franchisee shall also purchase an inventory of ingredients, including, but not limited to, products, fruit and juice either from Franchisor or one of its Affiliates or from an approved supplier of such ingredients, in such categories and minimum quantities as are specified by Franchisor in the Manuals or otherwise in writing.

- B. The following paragraph shall be added to Section 13.A. of the Franchise Agreement:

F. Franchisor shall make available to Franchisee the standard specifications for the GNC Smoothie Bar, including fixtures, furnishings, signs, inventory, equipment, supplies and forms. Franchisor shall also furnish specifications for any exterior work or renovation needed or required by lessor. Franchisor reserves the right to charge Franchisee a fee for these specifications.

C. The following language shall be added to Section 17.B. of the Franchise Agreement:

Franchisor reserves the right to require Franchisee to contribute a percentage of Gross Sales for local advertising for the GNC Smoothie Bar upon written notice to Franchisee.

D. The following paragraph shall be added to Section 18 of the Franchise Agreement:

G. The GNC Smoothie Bar is a part of the Franchised Business and shall not be considered a separate franchise or business. The GNC Smoothie Bar is not transferable, either all or in part, except in connection with and as a part of a Transfer of the Franchised Business as outlined in Section 18 of this Agreement.

E. Attachment A to the Franchise Agreement shall be amended to include the following within the indicated defined terms:

The definition of "Confidential Information" shall include any and all information, know-how or knowledge divulged to Franchisee regarding the GNC Smoothie Bar, subject to the exceptions set forth in the definition.

The definition of "GNC Store," "Store" and "Franchised Business" shall include the GNC Smoothie Bar.

The definition of "Gross Sales" shall include all gross receipts from the sale of any merchandise, service or product sold at the GNC Smoothie Bar.

The definition of "Manuals" shall include any Smoothie Operations Manual and any supplements, additions or modifications thereto.

The definition of "Products" shall include smoothies and related products offered for sale from the GNC Smoothie Bar.

8. RATIFICATION. Except as modified by the terms of this Addendum, the terms and provisions of the Franchise Agreement shall remain unchanged and the Franchise Agreement, as modified and supplemented by this Addendum, shall continue in full force and effect.

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Addendum to the Franchise Agreement on the day and year first written above.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisee (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

SUPPLEMENT A: SMOOTHIE SITE ACCEPTANCE REQUEST FORM

The undersigned hereby requests acceptance by GNC HOLDINGS, LLC (the “Franchisor”) of the addition of a GNC Smoothie Bar to the following location:

SHOPPING CENTER NAME: _____ *STORE NUMBER (if known):* _____

STREET ADDRESS: _____

CITY: _____ *COUNTY:* _____

STATE: _____ *ZIP CODE:* _____

SITE SUBMITTED FOR: _____
Franchise Operator

By: _____
Signature

By: _____
Signature

ADDRESS: _____

TELEPHONE: _____

SUPPLEMENT B: SMOOTHIE PLAN-O-GRAM

To ensure a consistent look at every GNC Smoothie Bar, each Store is expected to have in place the counter top layout shown below. Brochures, take out menus, and nutritional information cards need to be in the merchandising units readily available for customers. **Franchisee agrees to comply with any revisions to the Plan-O-Gram that Franchisor may require from time to time at its sole discretion upon notice in the Manuals or otherwise in writing.**

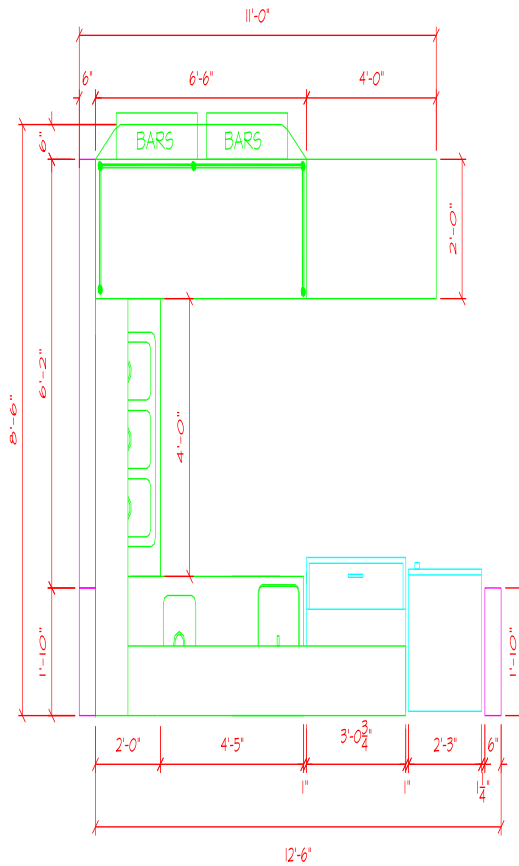


EXHIBIT F

Development Agreement

GNC HOLDINGS, LLC
AREA DEVELOPMENT AGREEMENT

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SELECTED TERM SUMMARY

Agreement Date: _____

Franchisor: GNC Holdings, LLC

Developer: _____

Development Area (Section 1): _____

Development Schedule (Section 1): Developer agrees to have open and operating at least the following minimum, cumulative number of Stores by the date specified:

Cumulative Number of Stores to be Developed	Last Date to Establish and Open the Store	Franchise Fee	Development Fee
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Development Rights Fee (Section 4.1): \$ _____

Total Development Fees from Development Schedule above: \$ _____

Total Development Fee (Section 4.1): \$ _____

This Selected Term Summary is a part of and incorporated by reference into the Area Development Agreement between Franchisor and Developer attached hereto. In the event of a conflict between the Selected Term Summary information and the Area Development Agreement, the Area Development Agreement shall control.

Initials

GNC HOLDINGS, LLC
AREA DEVELOPMENT AGREEMENT

THIS AREA DEVELOPMENT AGREEMENT (this “Agreement”) is made and entered into this _____ day of _____, 201__ (the “Effective Date”), by and between GNC HOLDINGS, LLC, a Delaware limited liability company with its principal office at 300 Sixth Avenue, Pittsburgh, Pennsylvania 15222 (“Franchisor”), and _____, a _____, with (its principal office) (his/her residence) at _____ (“Developer”), who agree as follows:

RECITALS

Franchisor and its Affiliates, at a substantial expenditure of time, effort and money have established and own a unique and comprehensive system relating to the development, opening, and operation of retail health, wellness and performance stores offering vitamin and mineral supplements, sports nutrition products, herbs, health foods, natural cosmetics and miscellaneous healthcare products, diet products, sports accessories, physical fitness products and related products, under the names “GNC” and GENERAL NUTRITION CENTER (“GNC Stores” or “Stores”).

The distinguishing characteristics of the GNC System include, without limitation, the establishment, development, and operation of Stores which feature vitamins, emphasizing a special selection of vitamins manufactured or distributed by Franchisor or its affiliates under labels bearing the mark “GNC” and related marks (“GNC Products” or “Products”), and which may feature health foods, natural cosmetics, diet products, physical fitness products, or health-management products and services; distinctive building designs, interior and exterior layout, and trade dress; standards and specifications for construction methods and materials, equipment, furnishings, fixtures, supplies, signs, and product lists; technical assistance and training; sales and management assistance and training; operating procedures for the storage, display, and sale of vitamins, health foods, natural cosmetics, diet products, physical fitness products and health-management products and services; and specialized methods and techniques for inventory and cost controls, recordation and reporting, personnel management, purchasing, customer service, sales promotion, and advertising; all of which may be changed, improved, and further developed by Franchisor from time to time.

Franchisor identifies the GNC System by means of certain Proprietary Marks, including trademarks, trade names, service marks, logos, emblems, and other indicia of origin, including but not limited to “GNC” and “GENERAL NUTRITION CENTER,” and such other trade names, service marks, and trademarks as are now designated (and may hereafter be designated by Franchisor) for use in connection with the System.

Franchisor continues to develop, use, and control the use of the Proprietary Marks in order to identify for the public the source of products and services marketed thereunder and under the System, and to represent the System's high standards of quality, appearance, and service.

Developer wishes to obtain certain development rights to develop and establish a specific number of GNC Stores within a designated geographical area, and to operate such GNC Stores as a franchisee under the GNC System, pursuant to franchise agreements in the Development Area described in this Agreement;

The parties, in consideration of the undertakings and commitments of each party to the other party set forth herein, hereby mutually agree as follows:

1. GRANT OF DEVELOPMENT RIGHTS

During the term of this Agreement, Franchisor hereby grants to Developer, subject to the terms and conditions contained herein, the right to establish and operate the number of GNC Stores set forth on the development schedule (the "Development Schedule") in the Selected Term Summary. Each GNC Store to be established hereunder shall be located in the area described in the Selected Term Summary (the "Development Area"). Within Franchisor's discretion, Franchisor may consider sites proposed by Developer outside of the Development Area. Franchisor, in its sole discretion, will determine if any such sites located outside of the Development Area shall count toward the Development Schedule. The rights granted herein pertain only to the development of GNC Stores. This Agreement is not a franchise agreement and does not grant Developer any right or license to operate a GNC Store or to use the GNC System. The operation of any GNC Store established pursuant to this Agreement shall be governed by the then-current individual GNC Holdings, LLC Franchise Agreement to be entered into between Franchisor and Developer in accordance with Section 9 below (each, a "Franchise Agreement").

2. TERRITORIAL PROTECTION AND RESERVATION OF RIGHTS

2.1. Territorial Protection. Developer may establish the GNC Stores required to be developed hereunder at any location within the Development Area provided that Franchisor, in its sole discretion, consents in writing to the location, the location is in a state where Franchisor is permitted to sell GNC franchises, the location is not located in a territory or location in which any other GNC franchisee has exclusive rights or a right of first refusal, the location does not violate any other protected or restricted area Franchisor has granted or may in the future grant, and the location does not violate a radius restriction in any real estate lease. Subject to Franchisor's Retained Rights and to Franchisor's rights under Section 11.1, during the Term of this Agreement, and so long as Developer is in full compliance with the terms and provisions of this Agreement, Franchisor shall not itself operate, nor grant a franchise for the operation of, another GNC Store within the Development Area. Nothing herein shall be deemed to restrict the ownership and operation of any GNC Stores which are operating within the Development Area as of the Effective Date or, if during the Term, Franchisor terminates the franchise of any GNC Store developed pursuant to this Agreement by the Developer, then Franchisor shall have the right to operate, or to franchise another to operate, a GNC Store at the site where each such terminated franchised business had been established and/or operated.

2.2. Reservation of Rights. Franchisor retains the right, in its sole discretion, without any liability or compensation whatsoever to Developer and without granting Developer any rights therein, to:

(i) develop or operate or grant a license for the development or operation of a GNC Store at any location outside the Development Area, provided that any such GNC Store will not be located within the protected territory (during the protective period) under a Franchise Agreement entered into by Developer pursuant to this Agreement;

(ii) establish and operate, or grant a license to operate, or sell or distribute any goods, products or services (including GNC Products) to any store or outlet that operates under names or marks other than GNC's Proprietary Marks, at any location within or outside of the Development Area, regardless of whether the store or outlet sells or distributes goods or services the same as or similar to or different from those sold or distributed by the Developer under Franchise Agreements entered into pursuant to this Agreement;

(iii) give, sell, promote, advertise, and/or distribute directly or indirectly, and to license others to give, sell, promote, advertise, and/or distribute directly or indirectly, any goods, products, or services (including GNC Products) to any person via the Internet, electronic communications, the world-wide web, websites, electronic pages, interactive electronic media, shopping networks, direct mail, mail order or catalog sales, inside or outside the Development Area;

(iv) develop, use and franchise anywhere the rights to any trade names, trademarks, service marks, commercial symbols, logos, emblems, signs, slogans, insignia, patents or copyrights not designated by Franchisor as GNC's Proprietary Marks, for use with similar or different franchise systems for the sale of similar or different products or services than those constituting a part of the GNC System;

(v) offer, ship, sell and provide products or services identified by GNC's Proprietary Marks or other trademarks, service marks, commercial symbols or emblems to any person or Entity located anywhere through any other distribution channel or method, including grocery stores, convenience stores, the Internet (or any other existing or future form of electronic commerce), kiosks, co-branded sites and sites located within other retail businesses, and delivery services, regardless of the proximity to any GNC Store established hereunder;

(vi) own, operate, franchise or license anywhere, even in close proximity to any GNC Stores developed hereunder, stores of any other type whatsoever operating under marks other than GNC's Proprietary Marks; and

(vii) engage in any other activity, action or undertaking that Franchisor is not expressly prohibited from taking under this Agreement.

The foregoing rights of Franchisor are referred to herein as the "Retained Rights."

2.3 No Right to License. Developer shall have no right under this Agreement to license others to use GNC's Proprietary Marks or the GNC System in any manner.

3. TERM

Unless earlier terminated in accordance with the terms and conditions set forth herein, this Agreement shall commence as of the Effective Date and shall automatically expire, without any action on the part of either party being necessary, on the earlier of (i) the date on which Developer has completed its development obligations under this Agreement; or (ii) 11:59 p.m. (Eastern Time) on the last day specified in the Development Schedule (the “Term”).

4. FEES

4.1 Development Fee. Upon the execution of this Agreement, Developer shall pay to Franchisor a development fee (the “Development Fee”) equal to the sum of the following: (i) the development rights fee set forth on the Selected Term Summary (the “Development Rights Fee”), (ii) a fee equal to the Franchise Fee for the first GNC Store to be developed and opened hereunder, as set forth on the Selected Term Summary, and (iii) a fee equal to Fifty Percent (50%) of the total Franchise Fees for the remaining GNC Stores required to be developed and opened hereunder during the Term, as set forth on the Selected Term Summary. Developer acknowledges and agrees that the Development Fee, which includes the Development Rights Fee, is paid as partial consideration for Franchisor granting Developer the right to establish, open and operate the number of GNC Stores set forth on the Development Schedule, and that the entire Development Fee, which includes the Development Rights Fee, is fully earned by Franchisor at the time this Agreement is executed and shall not be refundable for any reason, in consideration of administrative and other expenses incurred by Franchisor and for the development opportunities lost or deferred as a result of the rights granted to Developer herein. For each GNC Store established pursuant to this Agreement, Developer shall receive a credit toward the Franchise Fee for that GNC Store in the amount of the Development Fee paid for the applicable GNC Store (as set forth in the Selected Term Summary). In no event shall the sum of all credits received by Developer under this Section 4.1 exceed the total of the Development Fee in Sections 4.1(ii) and (iii) above. If a GNC Store is not established in accordance with the Development Schedule, that portion of the Development Fee that would have otherwise been credited towards payment of the Franchise Fee shall be forfeited and retained by Franchisor. If for any reason this Agreement terminates before all or a portion of the Development Fee has been applied to the Franchise Fees, Franchisor will retain the unapplied portion of the Development Fee as consideration for its time, effort and foregone opportunities.

4.2 Franchise Fees. As long as Developer is in compliance with the terms of this Agreement, including, without limitation, the Development Schedule, the amount of the Franchise Fee for each GNC Store to be established hereunder is set forth on the Selected Term Summary (each a “Franchise Fee”). The Franchise Fee for each GNC Store is to be paid in addition to the Development Fee; provided, that a portion of the Development Fee may be credited against the Franchise Fees as provided for in Section 4.1 above. The remainder of the Franchise Fee due for each GNC Store shall be immediately due and payable upon execution of the Franchise Agreement for that GNC Store.

5. DEVELOPMENT OBLIGATIONS

5.1 Minimum Development Requirements. Developer must (i) establish and open the specified minimum number of GNC Stores on or before each of the dates specified on the Development Schedule and (ii) maintain the specified minimum number of GNC Stores in continuous operation as specified on the Development Schedule. Developer's failure to comply with the foregoing requirements shall constitute a default under this Agreement. Developer understands that time is of the essence with respect to its obligations to comply with the Development Schedule and that failure by Developer to adhere to the Development Schedule shall constitute a material default under this Agreement. Developer acknowledges and understands that this Agreement requires Developer to open GNC Stores in the future pursuant to the Development Schedule. Developer further acknowledges and understands that the estimated investment requirement and fees and expenses set forth in Franchisor's Franchise Disclosure Document are subject to increase and change over time, and that future GNC Stores developed hereunder will most likely require a greater initial investment and increased operating capital than those detailed in the Franchise Disclosure Document provided to Developer in connection with the execution of this Agreement.

5.2 Compliance with Conditions. As stated herein, this Agreement does not give Developer a right or license to operate any GNC Store, but rather sets forth the terms and conditions, which, if fully satisfied will entitle Developer to operate a GNC Store in the Development Area pursuant to a Franchise Agreement. Developer shall apply to Franchisor, and supply such information as requested by Franchisor, for the franchise to operate each GNC Store that it develops in the Development Area pursuant to this Agreement. If Franchisor, in its sole discretion, determines that Developer has met the conditions set forth in this Agreement, Franchisor will grant to Developer the franchise. Such conditions shall include, but not be limited to, the following: (i) Developer must be in compliance with this Agreement, including the Development Schedule; (ii) each of Developer, its Principals and their respective Affiliates must be in compliance with any Related Agreements; (iii) Developer and its Principals must satisfy Franchisor's then-current financial criteria for franchisees; (iv) Developer and its Principals must have faithfully performed all terms and conditions of any Related Agreements during the terms of such agreements; and (v) Developer must have submitted to Franchisor, in a timely manner, all information and documents requested by Franchisor.

6. SITE SELECTION AND ACCEPTANCE

6.1 Site Selection and Acceptance. Developer assumes all cost, liability, expense and responsibility for selecting, obtaining and developing sites within the Development Area for each GNC Store to be developed pursuant to this Agreement. Developer shall not make any binding commitment with respect to a site unless the site is approved as set forth below. Developer acknowledges that the selection, procurement and development of sites are Developer's responsibility. Franchisor, in its sole discretion, may counsel and offer advice to Developer with respect to such site selection; provided, however, in no event shall Franchisor be liable to Developer in connection with providing advice or any such assistance. Franchisor's approval of any respective site and any assistance in the selection of a site does not constitute a representation, promise, warranty, or guaranty by Franchisor that the GNC Store operated at that site will be

profitable or otherwise successful. Upon Developer's selection of a proposed site for a Store, Developer shall promptly submit to Franchisor such site, demographic and other data and information about the proposed site as reasonably requested by Franchisor, using such forms as may be required by Franchisor, and a copy of any lease or purchase agreement to be entered into in connection with the acquisition of such site. Franchisor shall either accept or reject the proposed site using its then-current site selection policies and procedures. In addition, Developer acknowledges and agrees that Franchisor's acceptance of a proposed site may be conditioned upon Developer meeting certain other requirements (including, without limitation, the inclusion of additional terms and conditions satisfactory to Franchisor to any lease or purchase agreement for the proposed site, including any lease addenda that may be required by Franchisor pursuant to this then-existing Franchise Agreement), and if Developer does not, or is unable to meet such requirements within a reasonable time, the site will be deemed rejected. To be effective, any acceptance of a proposed site by Franchisor must be in writing. Developer acknowledges and agrees that Franchisor may reject any proposed site for any reason in its sole discretion, in which event, Developer may not develop a GNC Store at the rejected site, but must locate another proposed site for the GNC Store and submit it to Franchisor for acceptance in accordance with this Agreement. Franchisor's consent to or failure to consent to any site shall not waive, extend or modify the Development Schedule.

6.2 Disclaimer. The acquisition in any manner of any proposed site, whether by option, purchase, lease or otherwise, prior to written acceptance by Franchisor shall be at the sole risk and responsibility of Developer and shall not obligate Franchisor in any way to accept such site or enter into a Franchise Agreement with Developer for the operation of a GNC Store at such site. Developer understands and agrees that Franchisor's approval of a site (including any lease or purchase agreement) for a GNC Store is not an assurance or a guarantee by Franchisor of the suitability of such site for a GNC Store or the success of a GNC Store established at such site. Developer acknowledges and agrees that the suitability of a site and the success of any GNC Store depends on many factors outside the control of either Franchisor or Developer (including, without limitation, such factors as interest rates, unemployment rates, demographic trends and the general economic climate) and further depends on Developer's efforts in the operation of the Store. In no event shall Franchisor be liable to Developer in connection with providing any assistance or advice with respect to the selection of a site. In no event shall Franchisor be obligated to loan money, guarantee leases or purchase agreements, provide financing or otherwise become directly involved and/or obligated to Developer or to any third party in respect of such site selection or development of any Store; these activities and undertakings, financially and otherwise, shall be the exclusive responsibility of Developer.

7. CONSTRUCTION OF THE APPROVED SITE

Franchisor or its Affiliates will construct and perform all construction, renovation, refurbishing or remodeling of the GNC Store, unless Franchisor otherwise designates in writing. If Franchisor or its Affiliates constructs or performs any renovation, refurbishing or remodeling of the Store, Franchisor or its Affiliate will turn over custody and control of the site to Franchisee upon substantial completion of construction or renovation, refurbishing or remodeling, provided that Franchisee is not then in breach of this Agreement. Franchisee accepts the site "AS IS" and agrees to pay for the construction of the GNC Store according to the invoices for such cost within

fifteen (15) days of receipt of any invoice therefor. Such cost shall include contractor's charges, costs of permits and certifications, and the cost of all materials, equipment and fixtures, as well as Franchisor's then-current construction handling fee, which currently is \$2,500.

8. DUTIES OF THE PARTIES

8.1 Franchisor's Obligations. Franchisor shall furnish to Developer site selection guidelines, including Franchisor's minimum standards for locations for the GNC Stores, and such site selection counseling and assistance as Franchisor may deem advisable, and such on-site evaluations as Franchisor may deem advisable in response to Developer's requests for site approval. Developer shall reimburse Franchisor for all reasonable expenses incurred by Franchisor in connection with requested on-site evaluations, including, the costs of travel, lodging, and meals.

8.2 Entity Requirements. A Developer which is an Entity shall comply, except as otherwise approved in writing by Franchisor, with the following requirements throughout the term of this Agreement:

(i) Developer shall confine its activities, and its Governing Documents shall at all times provide, that its activities are confined exclusively to the management and operation of the GNC franchise business, including the development and establishment of the GNC Stores.

(ii) Developer shall furnish Franchisor its Governing Documents, and any other documents related to the organization of the Entity as Franchisor may reasonably request, and any amendments thereto.

(iii) Developer shall maintain an accurate list of the Principals and provide it to Franchisor upon request. Developer acknowledges that any change in Principals or ownership structure of Developer's Entity shall constitute a transfer of ownership, subject to Franchisor's transfer requirements and provisions. Developer shall request Franchisor's approval in writing prior to making any changes to its organizational structure and shall comply with Franchisor's prescribed transfer requirements as contained in this Agreement and in any Franchise Agreement entered into with Franchisor.

(iv) The Principals of Developer and their spouses, as may be specified by Franchisor, shall execute the Guarantee attached hereto.

8.3 Financial Ability. Developer, and at Franchisor's request, each Principal, shall provide Franchisor with the most recent financial statements of Developer and its Principals. Such financial statements shall present the financial position of Developer and its Principals, as applicable, as of the date indicated therein. Developer shall at all time during the term of this Agreement maintain sufficient working capital to fulfill its obligations under this Agreement.

8.4 Developer's Activities. Developer shall not intentionally do anything that would result in injury or fail to do anything that would prevent injury to the good name or reputation of Franchisor or make any representations or claims regarding Franchisor or Franchisor's products not expressly authorized in writing by Franchisor. Developer shall conduct its operations in

accordance with good business practices and industry standards.

9. FRANCHISE AGREEMENTS

Upon receiving Franchisor's approval of a proposed site for development of a GNC Store, Developer must (a) sign and deliver to Franchisor two copies of Franchisor's then-current Franchise Agreement (each, a "Franchise Agreement") for the GNC Store, together with any ancillary agreements required by the Franchise Agreement and (b) pay Franchisor the Franchise Fee as required therein (as set forth in the Selected Term Summary) but consistent with Section 4 above. Once Franchisor has received the signed Franchise Agreement, the Franchise Fee and all ancillary items it requires in satisfactory form, Franchisor will countersign the Franchise Agreement and ancillary agreements and return one fully executed set of contracts to Developer. Developer understands that any obligation or liability Developer incurs with respect to the proposed GNC Store or location before Franchisor has approved it in writing and sent Developer the countersigned Franchise Agreement is at Developer's sole risk, and will be Developer's sole responsibility. With respect to any Franchise Agreement executed in connection with this Agreement, Franchisor acknowledges and agrees that:

(i) the initial term of each Franchise Agreement will be 5 years with the subsequent option to renew for 5-year terms as set forth in the initial Franchise Agreement executed by Developer and Franchisor in connection herewith (the "Initial Franchise Agreement"); and

(ii) neither the distance nor the length of time of the post-termination covenant not to compete in any Franchise Agreement shall be increased from those set forth in the Initial Franchise Agreement;

Developer must comply with Franchisor's then-current franchising policies and procedures for execution of each Franchise Agreement. Franchisor shall be under no obligation to execute a Franchise Agreement unless Developer has complied in a timely manner with all of the terms and conditions of this Agreement and has satisfied all conditions and requirements set forth herein for the execution of the Franchise Agreement. In addition, Franchisor shall be under no obligation to execute a Franchise Agreement if Developer is in breach or default of any other Franchise Agreement or any other agreement between Franchisor and Developer. If any Franchise Agreement contemplated by this Agreement is executed by Franchisor, it shall supersede this Agreement and govern the relationship between the parties hereto with respect to the GNC Store that is the subject matter of such Franchise Agreement.

10. NO RIGHT TO OPERATE OR USE TRADEMARKS

Developer acknowledges and agrees that: (i) until a Franchise Agreement has been entered into for a specific GNC Store, Developer shall not have, nor be entitled to exercise, any of the rights, powers and privileges granted by the Franchise Agreement, including, without limitation, the right to use the Proprietary Marks or the GNC System; (ii) the execution of this Agreement shall not be deemed to grant any such rights, powers or privileges to Developer; and (iii) Developer may not under any circumstances commence operations of any GNC Store

prior to Franchisor's approval and execution of a Franchise Agreement for that particular GNC Store.

11. TRANSFERS

11.1 Transfer by Franchisor. Franchisor shall have the right to transfer or assign all or any part of this Agreement and its rights or obligations herein to any person or Entity without Developer's consent and upon such transfer or assignment, the transferee or assignee shall be solely responsible for all of Franchisor's obligations arising out of this Agreement subsequent to the transfer or assignment. In addition, Franchisor shall have the right to delegate performance of any and all of its obligations and duties hereunder. Developer agrees and affirms that Franchisor may sell its assets, the Proprietary Marks and/or the GNC System to a third-party; may offer its securities privately or publicly; may merge, acquire other corporations, or be acquired by another corporation; and/or may undertake a refinancing, recapitalization, leveraged buyout or other economic or financial restructuring. Developer further agrees and affirms that Franchisor has the right, now or in the future, to purchase, merge, acquire or affiliate with an existing competitive or noncompetitive franchise network, chain or any other business regardless of the location of that chain's or business' facilities, and to operate, franchise or license those businesses and/or facilities as GNC Stores operating under the Proprietary Marks or any other marks following Franchisor's purchase, merger, acquisition or affiliation, regardless of the location of these facilities, which Developer acknowledges may be proximate to any of its Stores. With regard to any of the above sales, assignments and dispositions, Developer expressly and specifically waives any claims, demands or damages arising from or related to the loss of Franchisor's name, the Proprietary Marks (or any variation thereof) and the GNC System and/or the loss of association with or identification of GNC Holdings, LLC under this Agreement. If Franchisor assigns its rights in this Agreement, nothing in this Agreement shall be deemed to require Franchisor to remain in the business of offering franchise or development agreements for GNC Stores or to offer or sell any products or services to Developer.

11.2 Transfer by Developer. Developer understands and acknowledges that the rights and duties set forth in this Agreement are personal to Developer, and are granted in reliance on Developer's business skill, financial capacity and personal character. Accordingly, neither Developer nor any immediate or remote successor to any part of Developer's interest in this Agreement, nor any individual or Entity which directly or indirectly controls Developer, shall sell, assign, transfer, convey, or give away (each a "Transfer"), in whole or in part, any direct or indirect interest in this Agreement or in Developer without the prior written consent of Franchisor. In addition, if Developer is an Entity, the Principals of Developer shall not Transfer their equity interest in Developer without the prior written consent of Franchisor. Furthermore, in the event any Principal of Developer is an Entity, the interest of any such Principal may not be Transferred without the prior written consent of Franchisor. Any Transfer in violation of this Agreement shall be null and void and of no force and effect, and shall constitute a material breach of this Agreement, for which Franchisor may then terminate without opportunity to cure pursuant to Section 12.3 of this Agreement.

11.3 Conditions to Transfer. Franchisor shall not unreasonably withhold its consent to any Transfer as described in Section 11.2 above; provided, however, Franchisor may require, in its sole discretion, as a condition of its approval of any such Transfer:

(i) All of Developer's accrued monetary obligations to Franchisor or any Affiliate of Franchisor shall have been satisfied, all or a portion of which Franchisor may require to be paid in immediately available funds including wire transfers, on or before the date of Transfer;

(ii) Developer is not in default of any provisions of this Agreement or any other agreement with Franchisor, including any Franchise Agreements;

(iii) Developer (and if Developer is an Entity, then its Principals) shall have executed a general release, in a form prescribed by Franchisor, of any and all claims against Franchisor and any of its Affiliates and their respective officers, directors, shareholders, and employees, in their corporate and individual capacities, including, without limitation, claims arising under federal, state, and local laws, rules, and ordinances;

(iv) The transferee (and, if the transferee is an Entity, then its Principals) shall enter into a written agreement, in a form prescribed by Franchisor, assuming and agreeing to discharge all of Developer's obligations under this Agreement; and the transferee's Principals shall guarantee the performance of all such obligations in writing in a form satisfactory to Franchisor;

(v) The transferee (and, if the transferee is an Entity, then its Principals) shall demonstrate to Franchisor's satisfaction that they meet Franchisor's managerial and business standards; possess a good moral character and business experience, and have adequate financial resources and capital to, at Franchisor's discretion, either: (i) comply with the Development Schedule set forth this Agreement; or (ii) comply with a revised Development Schedule as set forth in a substitute Development Agreement.

(vi) At Franchisor's option, the transferee (and, if the transferee is an Entity, then its Principals) shall execute the then-current standard form of Development Agreement, for a term ending on, at Franchisor's discretion, either (i) the expiration date of this Agreement; or (ii) a mutually-agreed upon expiration date, and all such ancillary agreements as Franchisor may require, which agreements shall supersede this Agreement in all respects and the terms of which agreements may differ from the terms of this Agreement;

(vii) Developer and each guarantor of this Agreement shall remain liable for all obligations of Developer's business prior to the effective date of the Transfer and shall execute any and all instruments reasonably requested by Franchisor to evidence such liability;

(viii) Developer shall transfer all of its right, title and interest in each Franchise Agreement executed and GNC Store operating pursuant to this Agreement to the transferee, subject to the terms and conditions of each Franchise Agreement;

(ix) Except in the case of a Transfer to an Entity formed for the convenience of ownership, a transfer fee in the amount of \$10,000, or such greater amount as is necessary to reimburse Franchisor for its reasonable costs and expenses associated with reviewing and approving the Transfer;

(x) The terms and conditions of the proposed Transfer shall be satisfactory to

Franchisor; and/or

(xi) Neither the transferee nor any of its Affiliates or Principals shall be associated with or own a direct or indirect interest in a Competitive Business.

Developer acknowledges and agrees that each condition which must be met by the transferee is necessary to assure such transferee's full performance of the obligations hereunder.

11.4 Offerings By Developer. Securities in Developer may not be offered to the public by private offering or otherwise without the prior written consent of Franchisor. If securities of Developer are offered to the public, all materials required for any such offering by federal or state law shall be submitted to Franchisor for review prior to their use or filing with any government agency; and any materials to be used in any offering exempt from federal or state securities laws shall be submitted to Franchisor for review prior to their use. No such Developer offering shall imply (by use of the GNC Proprietary Marks or otherwise) that Franchisor is participating as underwriter, issuer, or offeror of Developer's or Franchisor's securities; and Franchisor's review of any offering shall be limited solely to the subject of the relationship between Developer and Franchisor. Developer and other participants in the offering must fully indemnify Franchisor in connection with the offering. For each proposed offering, Developer shall pay Franchisor a non-refundable fee in such amount as is necessary to reimburse Franchisor for its reasonable costs and expenses associated with reviewing the proposed offering materials. Developer shall give Franchisor written notice at least thirty (30) days prior to the date of commencement of any offering or other transaction covered by this section.

11.5 Transfer Upon Death or Incapacity.

(i) Upon the death or Incapacity of any person with an interest in this Agreement or in Developer (the effect of which would cause the Business to temporarily or permanently cease to operate in full compliance with all requirements of this Agreement), Developer shall immediately notify Franchisor of such event. Franchisor may, at its sole discretion, but without any obligation to do so, immediately enter upon the premises of the Business, and install a manager to manage and operate the Business for such time as Franchisor deems necessary, or until an approved Transfer in accordance with the terms of Section 11 occurs. Franchisor shall be entitled to reasonable compensation and recoupment of expenses incurred during this period. If Franchisor assumes management of the Business, Developer acknowledges that Franchisor will have a duty to use only reasonable efforts and will not be liable to Developer or its Principals for any debts, losses or obligations of the Business, or to Developer's creditors for any supplies or services the Store purchases while the Franchisor manages the Business.

(ii) Upon the death or Incapacity of any person with an interest in this Agreement or in Developer (the Transfer of which interest would have the effect of transferring a controlling interest in the Business), the executor, administrator, or personal representative of such person shall transfer their interest within six (6) months after such death or Incapacity to a third party approved by Franchisor. Such Transfers, including without limitation, Transfers by devise or inheritance, shall be subject to the same conditions as any inter vivos Transfer (transfer by conveyance). However, in the case of Transfer by devise or inheritance, if the heirs or beneficiaries of any such person are unable to meet the conditions in this Section 11, the personal representative

of the deceased person shall have a reasonable time to dispose of the deceased's interest in this Agreement and the Franchised Business, which disposition shall be subject to all the terms and conditions for Transfers contained in this Agreement. If an approved Transfer is not effected, within a reasonable time, not to exceed six (6) months, Franchisor may terminate this Agreement.

11.6 Non-Waiver of Claims. Franchisor's consent to a Transfer of any interest in this Agreement or in Developer shall not constitute a waiver of any claims Franchisor may have against the transferring party, nor shall it be deemed a waiver of Franchisor's right to demand exact compliance with any of the terms of this Agreement by the transferee.

12. DEFAULT AND TERMINATION

12.1 Timely Performance. The rights granted to Developer in this Agreement have been granted in reliance on Developer's representations and assurances, among others, that the conditions set forth in this Agreement will be met by Developer in a timely manner.

12.2 Automatic Termination Without Notice. Developer shall be deemed in default under this Agreement, and all rights granted herein shall automatically terminate without notice to Developer, if:

- (i) Developer becomes insolvent, fails to pay debts as they come due and/or admits in writing its inability to pay debts as they come due, or makes a general assignment for the benefit of creditors;
- (ii) Developer files a petition under any bankruptcy or reorganization law or such a petition is filed against and not opposed by Developer;
- (iii) Developer is adjudicated bankrupt or insolvent;
- (iv) A bill in equity or other proceeding for the appointment of a receiver of Developer or other custodian for Developer's business or assets is filed and consented to by Developer;
- (v) A receiver or other custodian (permanent or temporary) of Developer's business or assets or any part thereof is appointed by any court of competent jurisdiction;
- (vi) Proceedings for a composition with creditors under any applicable law should be instituted by or against Developer;
- (vii) A final judgment remains unsatisfied or of record for thirty (30) days or longer (unless a supersedeas bond is filed);
- (viii) Execution is levied against Developer's business or assets; or
- (ix) Suit to foreclose any lien or mortgage against the Developer's business or assets is instituted against Developer and not dismissed within thirty (30) days.

WAIVER OF AUTOMATIC STAY

If Franchisee shall (i) file with any bankruptcy court of competent jurisdiction or be the subject of any petition under Title 11 of the U.S. Code, as amended (the “Bankruptcy Code”), (ii) be the subject of any order for relief issued under the Bankruptcy Code, (iii) file or be the subject of any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief under any present or future federal or state act or law relating to bankruptcy, insolvency, or other relief to debtors, (iv) have sought or consented to or acquiesced in the appointment of any trustee, receiver, conservator, or liquidator, or (v) be the subject of any order, judgment, or decree entered by any court of competent jurisdiction approving a petition against such party for any reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any bankruptcy, insolvency, or relief for debtors, then (a) Franchisor shall thereupon be entitled to relief from any automatic stay imposed by § 362 of the Bankruptcy Code, or any similar provision, (b) Franchisee hereby stipulates and agrees that “cause” under § 362 (c) of the Bankruptcy Code exists for relief from the automatic stay, (c) Franchisee hereby expressly waives any protection afforded by the automatic stay and any objection to Franchisor’s relief therefrom, and (d) Franchisee agrees not to oppose or object to such relief.

12.3 Events of Default. The occurrence of any of the following events shall be deemed a default (a “Default”) under this Agreement:

(i) If Developer fails to comply with the Development Schedule or fails to maintain in continuous operation the minimum cumulative number of GNC Stores required by the Development Schedule to be in operation during the applicable time period;

(ii) If Developer or any Bound Party breaches or fails to comply fully with Section 13 hereof;

(iii) If Developer makes or attempts to make a Transfer in violation of Section 11 hereof;

(iv) If Developer, any Principal or any person executing the guarantee attached hereto is convicted of or pleads guilty or no contest to a felony, a crime involving moral turpitude, or any other crime or offense that Franchisor believes is reasonably likely to have an adverse effect on the GNC System, the GNC Proprietary Marks, the goodwill associated therewith, or Franchisor's interest therein;

(v) If Developer or any of its Principals, employees, agents or representatives make or give, or have made or given, to Franchisor any material representation or any false, misleading, inaccurate or incomplete information, whether written or oral, in connection with this Agreement, or in connection with the operation of Developer’s Business pursuant to this Agreement;

(vi) If Developer or any of its employees, agents or representatives engage in fraudulent conduct, including knowingly maintaining false books or records or submitting or making any false reports or statements to Franchisor;

(vii) If Developer engages in illegal activities in connection with the operation

of Developer's Business;

(viii) If Developer fails to comply with any federal, state or local law or regulation applicable to the operation of the Business;

(ix) If Developer fails to pay the Development Fee or any other payments due in connection with this Agreement when due, and fails to cure such default within five (5) days' written notice of such default;

(x) Developer fails to pay when due any amount owed to any creditor, supplier or lessor of any GNC Store developed hereunder or any taxing authority for federal, state or local taxes (other than amounts being bona fide disputed through appropriate proceedings) and Developer does not correct such failure within 10 calendar days after written notice is delivered thereof to Developer;

(xi) If Developer commits a breach or default under any Franchise Agreement entered into pursuant to this Agreement or any agreement ancillary thereto or any other agreement between Developer and Franchisor and fails to cure such default within the applicable cure period, if any, specified in such agreement, regardless of whether Franchisor in fact terminates such Franchise Agreement, ancillary agreement or other agreement;

(xii) If Developer is dissolved either voluntarily or involuntarily;

(xiii) Developer has received at least three default notices from Franchisor within a 12 month period, even if such default is subject to a right to cure or is cured after notice is delivered to Developer;

(xiv) Developer or any guarantor of its obligations under this Agreement becomes a Specially Designated National or Blocked Person or fails to comply with Section 29 of this Agreement, including a breach of the representations set forth in Section 29 or Franchisor discovers through notice from Developer or through its own investigation that representations set forth in Section 29 are or have become false.

(xv) Except for the defaults set forth in Section 12.2 and Sections 12.3(i) – (xiv) above, if Developer fails to comply with any other terms or conditions of this Agreement, and fails to cure such default or breach (if capable of cure) within fifteen (15) days after receipt of notice of such default or breach.

12.4 Remedies. Upon Developer's Default under this Agreement, Franchisor, in its sole discretion, may do any one or more of the following (subject to Developer's right to cure certain Defaults within the prescribed time periods as described in Section 12.3 above):

(i) Terminate this Agreement and all rights granted hereunder effective immediately upon receipt by Developer of written notice;

(ii) Reduce the number of GNC Stores which Developer is herein granted the right to develop without refunding any portion of any Development Fee;

(iii) Reduce the size of the Development Area granted to Developer in Section 1 hereof; or

(iv) Accelerate the Development Schedule.

12.5 Termination of Rights. Upon termination of this Agreement, Developer shall have no right to establish or operate a GNC Store for which a Franchise Agreement has not been executed by Franchisor and delivered to Developer at the time of termination. Franchisor shall be entitled to establish, and to license others to establish, GNC Stores in the Development Area except as may be otherwise provided for under any Franchise Agreement which has been executed between Franchisor and Developer.

12.6 Cross Default. Any default under any Franchise Agreement entered into pursuant to this Agreement, or any default under any Related Agreement, shall constitute a Default under Section 12.3 of this Agreement.

12.7 Cross Termination. In the event of the termination of this Agreement by Franchisor under this Section 12, Franchisor shall be entitled, at its option, to terminate any or all Related Agreements immediately upon written notice. This means that Franchisor may, at its option, immediately terminate, upon notice and without opportunity to cure, any or all other agreements between (i) Franchisor (or its Affiliates) and (ii) Developer, its Affiliates or Principals or any Entity in which Developer or any Principal, manager, partner or joint venture of Developer, directly or indirectly, has any interest of ownership or participation. Developer acknowledges that this provision may result in the termination of one or more other Related Agreements that may or may not relate directly to the Business. Developer further acknowledges that this provision may result in the termination of one or more other development agreements or franchise agreements for other GNC Stores and any agreements related to those other GNC Stores, regardless of location.

12.8 Required Actions by Developer. Upon termination or expiration of this Agreement for any reason, in addition to any requirements pursuant to Section 12.9 below, Developer shall:

(i) Immediately cease to operate Developer's Business and shall not thereafter directly or indirectly represent to the public or hold itself out as a present or former developer of Franchisor;

(ii) Immediately and permanently cease to use in any manner whatsoever any Confidential Information and Proprietary Marks;

(iii) Promptly pay all sums owing to Franchisor and its Affiliates;

(iv) Promptly pay to Franchisor all damages, costs and expenses, including reasonable attorneys' fees and court costs, incurred by Franchisor in connection with the termination of this Agreement, whether incurred before or after such termination; and

(v) Turn over to Franchisor all manuals, records, files, instructions, correspondence and all other materials relating to the operation of the Business which are in

Developer's possession and all copies thereof.

12.9 Effect of Expiration or Termination. Upon the expiration or termination of this Agreement for any reason, any and all rights granted to Developer hereunder shall be extinguished immediately, and Developer shall not be relieved of any of its obligations, debts or liabilities hereunder. All rights and licenses granted to Developer hereunder to develop GNC Stores shall revert to the Franchisor, and Franchisor shall have the right to develop, or license others to develop, without any obligation to Developer, GNC Stores in the Development Area. Developer shall have no further rights to develop GNC Stores, and Developer shall immediately cease all use of the Proprietary Marks, except as permitted under the terms of a fully executed Franchise Agreement that is in effect at the time of the termination or expiration. With respect to such then-effective Franchise Agreements, subject to Franchisor's rights under Sections 12.6 and 12.7, Developer shall retain its interest as a franchisee thereunder, provided that Developer is not in default under such Franchise Agreements. Upon the termination or expiration of this Agreement, Developer shall also undertake the following: (i) strictly comply with the post-termination/post-expiration covenant not to compete and non-solicitation covenant set forth herein; and (ii) continue to abide by those restrictions pertaining to the use of Franchisor's Confidential Information as set forth herein. The expiration and termination of this Agreement will be without prejudice to the rights of the Franchisor against Developer and the expiration or termination will not relieve Developer of any of its obligations to Franchisor existing at the time of such expiration or termination, or terminate those obligations of the Developer which by their nature survive the expiration or termination of this Agreement.

13. RESTRICTIVE COVENANTS

13.1 Covenants Not to Compete.

(i) Non-Competition during Term. In addition to and not in limitation of any other restrictions on Developer contained herein, Developer and Developer's spouse, and, if Developer is not an individual, its owners, shareholders, members, partners and managers, as applicable, and their spouses (each, a "Bound Party"), agree that they will not, during the term of this Agreement, directly or indirectly, for and on behalf of itself, himself, herself or any other person or entity, (a) have any direct or indirect interest as a disclosed or beneficial owner in a Competitive Business (as defined below), regardless of location or (b) perform services as a director, officer, manager, employee, consultant, representative, agent, or otherwise for a Competitive Business, regardless of location.

(ii) Post-Term Non-Competition. In addition to and not in limitation of any other restrictions on Developer contained herein, Developer and the Bound Parties agree that they will not, for one year following the effective date of termination or expiration of this Agreement for any reason, or following the date of a Transfer by Developer, directly or indirectly, for and on behalf of itself, himself, herself or any other person or entity, (a) have any direct or indirect interest as a disclosed or beneficial owner in a Competitive Business or (b) perform services as a director, officer, manager, employee, consultant, representative, agent, or otherwise for a Competitive Business which, in either case, is located or operating within a five mile radius of any GNC Store.

(iii) General. For purposes of this Agreement, the term “Competitive Business” means any business operating, or granting franchises or licenses to others to operate, a store or other business that offers for sale goods or services that are the same as or similar to those distributed to or offered at a GNC Store (other than another GNC Store operated by Developer under license from Franchisor). Neither Developer nor the other Bound Parties will be prohibited from owning securities in a Competitive Business if they are listed on a stock exchange or traded on the over-the-counter market and represent 5% or less of the number of shares of that class of securities which are issued and outstanding. The parties acknowledge that the covenants contained in this Section 13.1 are based on the reason and understanding that Developer and the Bound Parties will possess knowledge of Franchisor’s business and operating methods and confidential information, disclosure and use of which would prejudice the interest of Franchisor and its franchisees. Developer further understands and acknowledges the difficulty of ascertaining monetary damages and the irreparable harm that would result from breach of these covenants. If any part of this restriction is found to be unreasonable in time or distance, such time or distance may be reduced by appropriate order of the court to that deemed reasonable. Franchisor shall, as a matter of course, receive injunctive relief to enforce such covenants in addition to any other relief to which it may be entitled at law or in equity. Franchisor shall receive such injunctive relief without the necessity of posting bond or other security, such bond or other security being hereby waived.

13.2 Non-Solicitation of Employees. Developer and the Bound Parties agree that for one year after expiration or termination of this Agreement for any reason, or following the date of a Transfer by Developer, they will not, directly or indirectly, solicit or attempt to solicit, or otherwise interfere with or disrupt the employment relationship between Franchisor and any of its employees or between any other GNC franchisee and its employees.

13.3 Confidential Information. Developer acknowledges and agrees that in connection with the development and operation of GNC Stores and the GNC System, Franchisor has developed, at great expense, competitively sensitive proprietary and confidential information which is not known or available to the public. Developer and each Bound Party shall not, during the term of this Agreement or thereafter, directly or indirectly, communicate, divulge, copy or use for such party’s benefit, or the benefit of any other person or Entity, any of Franchisor’s Confidential Information, except as required to carry out Developer’s obligations under this Agreement or as Franchisor has otherwise authorized in writing. All Confidential Information is the sole and exclusive property of Franchisor. Developer shall divulge such Confidential Information only to such of its employees who have executed covenants as required under this Section 13.3 and who must have access in connection with their employment to operate the Developer's Business. Developer agrees that it and all of its employees and agents will take appropriate steps to protect the Confidential Information from any unauthorized, disclosure, copying or use. Developer and the Bound Parties shall be liable to Franchisor for any breach of these confidential obligations by a Bound party or by Developer, its Principals, managers, employees, agents, representatives or contractors. At any time, upon Franchisor’s request, and, in any event upon termination or expiration of this Agreement, Developer will immediately stop using and return any copies of documents containing Confidential Information and will take appropriate steps to permanently delete and render unusable, any Confidential Information stored electronically and certify the same

to Franchisor in writing.

13.4 Irreparable Harm. Developer and the Bound Parties acknowledge that the provisions of this Section 13 are and have been a primary inducement to Franchisor to enter into this Agreement, and that any failure to comply with the requirements of Section 13 will cause Franchisor irreparable injury without an adequate remedy at law. Developer and the Bound Parties agree to pay all court costs and reasonable attorneys' fees incurred by Franchisor in obtaining specific performance of, or an injunction against violation of, the requirements of this Section 13.

13.5 Personal Covenants of Bound Parties. As a condition to the effectiveness of this Agreement, and at the time Developer delivers this signed Agreement to Franchisor, each Bound Party of Developer must sign and deliver to Franchisor the Personal Covenants attached hereto as Exhibit A (the "Personal Covenants"), agreeing to be bound personally by all the provisions of this Section 13. If there are any changes in the identity of any such Bound Party while this Agreement is in effect, Developer must notify Franchisor promptly and make sure the new Bound Party signs and delivers to Franchisor the Personal Covenants.

13.6 Agreements by Other Third Parties. As a condition to Franchisor's execution of this Agreement, Developer, if requested by Franchisor, shall cause each of its management and supervisory employees and other employees to whom disclosures of Confidential Information are made, or who may have access to Confidential Information, to execute a noncompetition, nonsolicitation and/or nondisclosure agreement in the form(s) prescribed by Franchisor from time to time. Such agreement shall include, without limitation, specific identification of Franchisor as a third party beneficiary of such agreements with the independent right to enforce them.

14. RIGHT OF FIRST REFUSAL

14.1 Transfer of Developer. If during the term of this Agreement, Developer shall receive a bona fide offer from a prospective purchaser for any interest in Developer or any GNC Stores (whether by sale of assets, sale of equity interest, merger, consolidation or otherwise), it shall first offer the same to Franchisor in writing at the same price and on the same terms or the monetary equivalent; which offer Franchisor may accept at any time within 30 days after receipt thereof. If the parties cannot agree on a reasonable monetary equivalent, an independent appraiser designated by Franchisor shall determine the monetary equivalent and the appraiser's determination will be final. If Franchisor declines, or does not within such 30 day period accept, such offer, then Developer may make such Transfer to such purchaser (provided Franchisor approves of such purchaser in accordance with Section 11 and subject to compliance with Section 11), but not at a lower price nor on more favorable terms than have been offered to Franchisor. If Developer fails to complete such Transfer within 90 days following the refusal or failure to act by Franchisor, then Developer may not complete such Transfer without first offering the same to Franchisor again as provided above. In no event shall Developer or any Principal offer any interest in this Agreement or in Developer or in any Principal for Transfer at public auction, nor at any time shall an offer be made to the public to Transfer this Agreement or any interest in Developer or any Principal, through the medium of advertisement, either in the newspapers or otherwise, without having first obtained the written consent of Franchisor to such advertisement or publication.

14.2 Franchise of Additional Stores. Subject to Franchisor's Retained Rights and to Franchisor's rights under Section 11.1, if, for a period of one (1) year after the expiration of this Agreement, Franchisor identifies within the Development Area a site for development or operation of a new franchised GNC Store, then Franchisor shall grant to Franchisee the right and option to franchise such site by providing to Franchisee written notice and a Franchise Agreement for such site along with Franchisor's then current Franchise Disclosure Document ("Disclosure Document"). To exercise its option to franchise the site Franchisor has identified, Franchisee must execute the Franchise Agreement and Disclosure Document receipt and return both items to Franchisor with the then-current initial franchise fee on or before expiration of thirty (30) days from receipt of Franchisor's notice. If Franchisee does not elect to exercise the option in the specified manner within such period, or waives its right prior to expiration of such period by written notice to Franchisor, then Franchisor, or its Affiliate, shall have the right (without any liability whatsoever to Franchisee) to license such right to another franchisee, and Franchisee's right and option to such site shall expire and be of no further force or effect. The right of first refusal in this Section 14.2 shall not apply to sites identified by Franchisor within the Development Area that Franchisor or its Affiliates will own and operate themselves as GNC corporate Stores. This Section 14.2 shall survive the expiration of this Agreement.

15. OWNERSHIP OF DEVELOPER

Attached hereto as Exhibit B is a description of the legal organization of Developer (whether a corporation, limited, liability company, partnership, sole proprietorship, or otherwise), the names and addresses of each person or entity owning a any interest in Developer (the "Principal Owners") and the percentage of such interest owned by such person or entity. Developer agrees to notify Franchisor in writing whenever there is any change in the organizational structure or ownership interest of Developer as set forth on Exhibit B. Franchisor may require each Principal to execute the Guaranty Agreement attached hereto as Exhibit C.

16. SUCCESSORS AND THIRD PARTY BENEFICIARIES

This Agreement and the covenants, restrictions and limitations contained herein shall be binding upon and shall inure to the benefit of Franchisor and its successors and assigns and shall be binding upon and shall inure to the benefit of Developer and its heirs, personal representatives, successors and permitted assigns. Nothing in this Agreement is intended, nor is deemed, to confer any rights or remedies upon any person or legal entity not a party hereto. This Agreement is, however, intended to bind the Bound Parties to the extent set forth in this Agreement.

17. CONSTRUCTION

All terms and words used in this Agreement, regardless of the number and gender in which they are used, shall be deemed and construed to include any other number, and any other gender, as the context or sense of this Agreement or any provision hereof may require, as if such words had been fully and properly written in the appropriate number and gender. All covenants, agreements and obligations assumed herein by Developer shall be deemed to be joint and several covenants, agreements and obligations of each of the persons named as Developer, if more than

one person is so named. Except where this Agreement expressly obligates Franchisor not to unreasonably withhold its approval of any of Developer's actions or requests, Franchisor has the absolute right, in its sole and arbitrary discretion, to refuse any request Developer makes or to withhold its approval of any of Developer's proposed or effected actions that require Franchisor's approval.

18. INTERPRETATION AND HEADINGS

The parties agree that this Agreement should be interpreted according to its fair meaning. Developer waives to the fullest extent possible the application of any rule which would construe ambiguous language against Franchisor as the drafter of this Agreement. The words "include," "includes" and "including" when used in this Agreement will be interpreted as if they were followed by the words "without limitation." References to section numbers and headings will refer to sections of this Agreement unless the context indicates otherwise. Captions and section headings are used herein for convenience only. They are not part of this Agreement and shall not be used in construing it.

19. NOTICES

Any notice, demand, consent, approval, request, offer, waiver or other communication permitted or required to be given hereunder shall be in writing and shall be either (i) personally delivered, (ii) mailed by prepaid first class registered or certified mail, return receipt requested, or (iii) sent by Federal Express or other nationally recognized overnight delivery service, to the party entitled or required to receive the same at the address first above written, or to such other addresses as a party may designate by notice to the other party in accordance with this Section 19. All such notices, demands, consents, approvals, requests, offers, waivers and other communications will (a) if delivered personally in the manner and to the address provided in this Section, be deemed given upon delivery, (b) if delivered by mail in the manner, and to the address provided in this section, be deemed given on the earlier of the fourth business day following mailing or upon receipt, and (c) if delivered by overnight courier in the manner and to the address provided in this Section, be deemed given on the earlier of receipt or the first business day following the date sent by such overnight courier.

20. APPLICABLE LAW

20.1. Governing Law. This Agreement has been entered into and shall be governed by, and construed, interpreted and enforced in accordance with the laws of the Commonwealth of Pennsylvania, which laws shall prevail in the event of any conflict of law; provided, however, that if any provision of this Agreement would not be enforceable under the laws of Pennsylvania, and if the Business is located outside of Pennsylvania, and further, if such provision would be enforceable under the laws of the state in which the Business is located, then such provision shall be interpreted and construed under the laws of that state. Nothing in this choice of law provision is intended to make applicable any state franchise law that would otherwise not be applicable.

20.2 Arbitration. Except as set forth in Section 20.3 below, any claims between Franchisor and Franchisee shall be resolved by arbitration using the procedures set forth below.

(i) The arbitration shall be conducted in Pittsburgh, Pennsylvania by a Board of Arbitrators selected as provided below using the then-prevailing commercial arbitration rules of a recognized independent alternate dispute resolution service to be selected by Franchisor such as the American Arbitration Association, JAMS/Endispute or United States Mediation and Arbitration.

(ii) The Board of Arbitrators shall consist of three disinterested attorneys skilled in the subject matter of the issues in dispute. Within twenty (20) days of the institution of the arbitration, one of such arbitrators shall be selected by the Franchisor and the second arbitrator shall be selected by Franchisee. The two arbitrators so selected shall select the third arbitrator within twenty (20) days after the last of the first two arbitrators is selected.

(iii) The Board of Arbitrators, as promptly as practicable after selection of the members thereof, shall give to each of the parties a written notice stating the time and place of the hearing upon the matters and questions submitted for arbitration. Such notice shall be given not less than thirty (30) days before the date of such hearing. At such hearing, the Board of Arbitrators shall proceed to a determination of the matters and questions submitted for arbitration. Each of the parties shall be entitled to be represented at such hearing, by counsel or otherwise, and to submit evidence and present arguments in respect of the issues in dispute.

(iv) Promptly upon conclusion of the arbitration, the Board of Arbitrators shall submit to each of the parties a written statement of its findings and determinations and issue an award to the prevailing party. Action concurred in by any two of the arbitrators shall constitute action of the Board of Arbitrators. Such findings and determinations shall be final and binding upon the parties for all of the purposes hereof, subject to applicable law governing review of arbitration awards.

(v) In addition to the award, the statement of the Board of Arbitrators as to its findings and determinations shall also set forth the amount of the expenses of the arbitration and shall state the portion, if any, of such amount payable by Franchisee and the portion, if any, of such amount payable by Franchisor. Each of the parties shall promptly pay to the Board of Arbitrators the amount, if any, so stated. If the award of the Board of Arbitrators includes an award for a sum of money, the award may be entered as a judgment in any court of competent jurisdiction.

(vi) EACH ARBITRATION ACTION SHALL BE BROUGHT ONLY IN A PARTY'S INDIVIDUAL CAPACITY AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING. TO THE EXTENT PERMITTED BY LAW, FRANCHISEE AGREES THAT EACH ARBITRATION PROCEEDING WILL BE CONSIDERED UNIQUE AS TO ITS FACTS AND WILL NOT BE COMMENCED OR PROCEEDED WITH AS A CLASS ACTION. TO THE EXTENT PERMITTED BY LAW, FRANCHISEE WAIVES ANY RIGHT TO PROCEED AGAINST FRANCHISOR OR ITS AFFILIATES BY WAY OF CLASS ACTION.

(vii) Disputes concerning the validity or scope of this Section 20, including whether a dispute is subject to arbitration, are beyond the authority of the arbitrator(s) and shall be determined by a court of competent jurisdiction pursuant to the Federal Arbitration Act, 9 U.S.C.

§1 et seq., as amended from time to time. The provisions of this Section 20 shall continue in full force and effect subsequent to any expiration or termination of this Agreement.

(viii) Notwithstanding the foregoing, Franchisor shall not be precluded from seeking provisional remedies in the courts of any jurisdiction including, but not limited to, temporary restraining orders and preliminary injunctions, to protect its rights.

20.3. Litigation. Franchisor may, in its sole discretion and notwithstanding the foregoing, opt out of arbitration and elect to litigate in a court of law any claims it may have against Franchisee.

20.4. Forum Selection; Venue. If Franchisor selects litigation or notwithstanding the provisions of this Agreement to the contrary, if a court determines that a Developer is entitled to bring and maintain an action against Franchisor in a court of law, then and in that event, the parties agree that any action brought by Developer or any person or Entity claiming through Developer against Franchisor or its Affiliates in any court, whether federal or state, shall be brought and completed only within the Commonwealth of Pennsylvania in the judicial district in which Franchisor has its principal place of business, provided further that, if there is subject matter jurisdiction, such action shall only be brought in the federal district courts of the Western District of Pennsylvania; and the parties expressly waive all objections to personal jurisdiction or venue or that the forum is inconvenient for the purpose of carrying out this provision. The parties also agree that Franchisor may bring any action against Developer in any court, whether federal or state, within or outside of the Commonwealth of Pennsylvania. If Franchisor brings an action or other proceeding against Developer in any state or federal court located within the Commonwealth of Pennsylvania in the judicial district in which Franchisor has its principal place of business, Developer accepts generally and unconditionally the *in personam* jurisdiction and venue of the aforesaid courts and waives any defense of *forum non conveniens*.

20.5. Waiver of Jury Trial, Punitive Damages and Class Actions.

(i) Franchisor and Developer agree that in any litigation, suit, action, counterclaim, crossclaim or proceeding, whether at law or in equity, which arises out of, concerns, or relates to this Agreement, or any and all transactions contemplated hereunder or thereunder, the performance of this Agreement, or the relationship between the parties or otherwise, trial shall be by a court of competent jurisdiction and not by a jury. Franchisor and Developer hereby irrevocably waive any right either party may have to a trial by jury. Either Franchisor or Developer may file an original counterpart or a copy of this Agreement with any court as written evidence of the consent of Franchisor and Developer to the waiver of their right to trial by jury.

(ii) Except for actions for trademark, trade dress or trade name infringement or other infringement or misappropriation of Franchisor's proprietary rights to any trademark, trade dress, patent, copyright, trade secret or other proprietary information, Franchisor and Developer hereby waive, to the fullest extent permitted by law, any right to or claim for multiple, punitive or exemplary damages against the other and agree that in the event of any action between them, no party shall seek multiple, punitive or

exemplary damages with respect to any claim or cause of action against the other party, whether in arbitration, mediation or litigation, and each party shall be limited to the recovery of any actual damages sustained by it and costs and expenses.

(iii) ANY LITIGATION ACTION SHALL BE BROUGHT ONLY IN A PARTY'S INDIVIDUAL CAPACITY AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING. TO THE EXTENT PERMITTED BY LAW, DEVELOPER AGREES THAT ANY LITIGATION PROCEEDING WILL BE CONSIDERED UNIQUE AS TO ITS FACTS AND WILL NOT BE COMMENCED OR PROCEEDED WITH AS A CLASS ACTION. TO THE EXTENT PERMITTED BY LAW, FRANCHISEE WAIVES ANY RIGHT TO PROCEED AGAINST FRANCHISOR OR ITS AFFILIATES BY WAY OF CLASS ACTION.

20.6. Claims Period. Any and all claims and actions arising out of or relating to this Agreement, the relationship between Developer and Franchisor, or the operation of the Business brought by any party to this Agreement against another party to this Agreement, shall be commenced within the earlier of one (1) year from the discovery of the facts giving rise to such claim or action, or the expiration of such earlier limitations period as may be prescribed by applicable law, or such claim or action shall be barred; provided, however, that this time limitation shall not apply to unperformed financial obligations of Developer to Franchisor or indemnity obligations relating to third party claims of creditors or claimants against the Business.

20.7. Cumulative Remedies. No right or remedy conferred upon or reserved to Franchisor or Developer by this Agreement is intended to be, nor shall be deemed, exclusive of any other right or remedy herein or by law or equity provided or permitted, but each shall be cumulative of every other right or remedy.

20.8. Attorneys' Fees and Costs. In any litigation, mediation, arbitration, or other legal action relating to or in connection with the Business, this Agreement or the relationship between the parties, to the extent Franchisor is the prevailing party, Franchisor shall be entitled to recover its reasonable costs and expenses, including attorneys' fees, paralegal fees, investigative costs, and court costs incurred in connection therewith, whether such costs, fees and expenses are incurred before or at trial, on appeal, during any insolvency or bankruptcy proceedings, during any post-judgment collection proceedings, or otherwise, from Developer.

21. WAIVER

No waiver, delay, omission or forbearance on the part of Franchisor to exercise any right, option, duty or power arising from any default or breach by Developer shall affect or impair the rights of Franchisor with respect to any subsequent default of the same or a different kind; nor shall any delay or omission of Franchisor to exercise any right arising from any such default affect or impair Franchisor's rights as to such default or any future default.

22. SEVERABILITY

If any term, restriction or covenant of this Agreement is deemed invalid or unenforceable, all other terms, restrictions and covenants and the application thereof to all persons and

circumstances subject hereto shall remain unaffected to the extent permitted by law; and if any application of any term, restriction or covenant to any person or circumstance is deemed invalid or unenforceable, the application of such terms, restriction or covenant to other persons and circumstances shall remain unaffected to the extent permitted by law.

23. RELATIONSHIP OF THE PARTIES; INDEMNIFICATION

23.1 Independent Contractor. It is the express intention of the parties hereto that Developer is and shall be an independent contractor under this Agreement, and no partnership, joint venture, fiduciary relationship or other special relationship shall exist between Developer and Franchisor. This Agreement does not constitute Developer as the agent, legal representative or employee of Franchisor for any purpose whatsoever, and Developer is not granted any right or authority to assume or create any obligation for or on behalf of, or in the name of, Franchisor or in any way to bind Franchisor. Developer agrees not to incur or contract for any debt or obligation on behalf of the Franchisor, or commit any act, make any representation or advertise in any manner, which may adversely affect any right of Franchisor, or be detrimental to the good name and reputation of Franchisor or any other developers of Franchisor.

23.2 Indemnification. Developer agrees to indemnify and hold harmless Franchisor, its Affiliates, and their respective shareholders, officers, directors, employees, agents, successors and assignees (the “Indemnified Parties”) from and against any and all claims, obligations, lawsuits, demands, investigations, damages, losses and liabilities arising directly or indirectly from, as a result of, or in connection with Developer’s ownership or operation of the Business or breach of this Agreement, as well as the costs, including attorneys’ fees and court costs, of defending against them. However, Franchisee shall not be required to indemnify Franchisor for any claims to the extent arising out of the gross negligence or intentional misconduct of the Franchisor. Franchisor has the exclusive right to defend any such claim. Under no circumstances will Franchisor or any other Indemnified Party be required to seek recovery from any insurer or other third party, or otherwise mitigate its or their losses and expenses, in order to maintain and recover fully a claim against Developer.

24. DELEGATION BY FRANCHISOR

Franchisor shall have the right to delegate performance of any or all of its obligations and duties hereunder. Developer hereby agrees to such delegation.

25. REVIEW OF AGREEMENT

Developer acknowledges that it has had a copy of the Franchisor’s franchise disclosure document for not less than 14 calendar days, and this Agreement in final complete form in its possession for not less than 7 calendar days. Developer has had the opportunity to have this Agreement and the business offered hereunder reviewed by professionals of Developer’s choosing prior to executing this Agreement.

26. NO RIGHT OF SET OFF

Developer agrees that it will not set off or withhold payment of any amounts it owes Franchisor on the grounds of Franchisor's alleged nonperformance of any of Franchisor's obligations under this Agreement or for any other reason. Developer agrees that all such claims will, if not otherwise resolved, be submitted to arbitration as provided in Section 20.

27. ENTIRE AGREEMENT

This Agreement and any addendum, schedule or exhibit attached hereto contains the entire agreement between the parties hereto relating to the subject matter hereof and no representations, inducements, promises, agreements, arrangements or undertakings, oral or written, have been made or relied upon by the parties other than those set forth herein; provided, that nothing in this Agreement is intended to disclaim the representations made in Franchisor's Franchise Disclosure Document provided to Developer. No agreement altering, changing, waiving or modifying any of the terms and conditions of this Agreement shall be binding upon either party unless and until the same is made in writing and executed by all of the parties. This Agreement may not be amended or supplemented by a course of conduct.

28. COUNTERPARTS

This Agreement may be signed and delivered in multiple counterpart copies, including by facsimile or other electronic means, each of which will be deemed an original.

29. BLOCKED PERSONS OR ENTITIES

Developer represents and warrants to Franchisor that, to its actual and constructive knowledge: (i) neither Developer (including, for purposes of this section, its Principals, directors and officers), nor any of its Affiliates, funding sources or guarantors, is identified on the list of the U.S. Treasury's Office of Foreign Assets Control ("OFAC"); (ii) neither Developer nor any of its Affiliates or guarantors are directly or indirectly owned or controlled by the government of any country that is subject to an embargo imposed by the United States government; (iii) neither Developer nor any of its Affiliates or guarantors are acting on behalf of a government of, or are involved in business arrangements or other transactions with, any country that is subject to such an embargo. Developer agrees to notify Franchisor in writing immediately upon the occurrence of any event which would cause the foregoing representations and warranties of this Section 29 to be incorrect in any respect. Notwithstanding anything to the contrary in this Agreement, Developer may not allow or sustain a Transfer to a Specially Designated National or Blocked Person or to an Entity in which a Specially Designated National or Blocked Person has an interest.

30. DEVELOPER'S ACKNOWLEDGMENTS

30.1 NO GUARANTEE. DEVELOPER ACKNOWLEDGES THAT IT HAS CONDUCTED AN INDEPENDENT INVESTIGATION OF THE BUSINESS TO BE DEVELOPED HEREUNDER, AND RECOGNIZES THAT THE BUSINESS VENTURE CONTEMPLATED BY THIS AGREEMENT INVOLVES BUSINESS RISKS AND THAT ITS

SUCCESS WILL BE LARGELY DEPENDENT UPON THE ABILITY OF DEVELOPER AS AN INDEPENDENT BUSINESS PERSON. FRANCHISOR EXPRESSLY DISCLAIMS THE MAKING OF, AND DEVELOPER ACKNOWLEDGES THAT DEVELOPER HAS NOT RECEIVED, ANY WARRANTY OR GUARANTEE, EXPRESS OR IMPLIED, AS TO THE POTENTIAL VOLUME, PROFITS, OR SUCCESS OF THE BUSINESS VENTURE CONTEMPLATED BY THIS AGREEMENT.

30.2 RECEIPT. DEVELOPER ACKNOWLEDGES THAT DEVELOPER HAS RECEIVED A COPY OF THIS AGREEMENT, THE ATTACHMENTS THERETO, IF ANY, AND AGREEMENTS RELATING THERETO, IF ANY, AT LEAST SEVEN (7) DAYS PRIOR TO THE DATE ON WHICH THIS AGREEMENT WAS EXECUTED.

30.3 UNDERSTANDING OF THE AGREEMENT. DEVELOPER ACKNOWLEDGES THAT IT HAS READ AND UNDERSTANDS THIS AGREEMENT, THE ATTACHMENTS HERETO, IF ANY, AND AGREEMENTS RELATING THERETO, IF ANY; AND, THAT FRANCHISOR HAS ACCORDED DEVELOPER AMPLE TIME AND OPPORTUNITY TO CONSULT WITH ADVISORS OF ITS OWN CHOOSING ABOUT THE POTENTIAL BENEFITS AND RISKS OF ENTERING INTO THIS AGREEMENT.

30.4 NO FURTHER REPRESENTATIONS. DEVELOPER HAS NO KNOWLEDGE OF ANY REPRESENTATIONS BY FRANCHISOR OR ITS OFFICERS, DIRECTORS, SHAREHOLDERS, EMPLOYEES, AGENTS OR SERVANTS ABOUT THE BUSINESS CONTEMPLATED BY THIS AGREEMENT THAT ARE CONTRARY TO THE TERMS OF THE FRANCHISE DISCLOSURE DOCUMENT PROVIDED TO DEVELOPER, THIS AGREEMENT OR THE DOCUMENTS INCORPORATED HEREIN. DEVELOPER REPRESENTS THAT IT HAS MADE NO MISREPRESENTATIONS IN OBTAINING THIS AGREEMENT.

30.5 RESPONSIBILITY FOR SITE SELECTION. DEVELOPER ACCEPTS FULL RESPONSIBILITY AND OBLIGATION FOR SELECTION OF SITES FOR GNC STORES AND ACKNOWLEDGES THAT IT IS MAKING AN INDEPENDENT INFORMED BUSINESS DECISION REGARDING A PROPOSED SITE AND THAT IT HAS NOT RELIED UPON ANY REPRESENTATION OR INFORMATION FROM OR SUPERIOR KNOWLEDGE OF FRANCHISOR OR FRANCHISOR'S AFFILIATES REGARDING THE SUCCESS OF A PROPOSED SITE. DEVELOPER ACKNOWLEDGES THAT FRANCHISOR'S APPROVAL OR ACCEPTANCE OF A SITE DOES NOT CONSTITUTE RECOMMENDATION OR ENDORSEMENT OF THE LOCATION OF THE SITE, NOR THAT THE SIZE OF THE MARKET IN WHICH THE SITE IS LOCATED IS ADEQUATE TO SUPPORT A STORE OR WILL NOT SUBSEQUENTLY BECOME SATURATED, NOR ANY ASSURANCE BY FRANCHISOR THAT THE OPERATION OF ANY SITE WILL BE SUCCESSFUL OR PROFITABLE. DEVELOPER UNDERSTANDS THAT THE SUITABILITY OF A SITE AND THE SUCCESS OF ANY STORE DEPEND ON MANY FACTORS, SOME OF WHICH ARE OUTSIDE THE CONTROL OF EITHER FRANCHISOR OR DEVELOPER (SUCH AS COMPETITION, INTEREST RATES, UNEMPLOYMENT RATES, WORKFORCE AVAILABILITY, DEMOGRAPHIC TRENDS, AND THE GENERAL ECONOMIC CLIMATE), BUT MANY OF WHICH DEPEND ON DEVELOPER'S EFFORTS AND BUSINESS ACUMEN IN OPERATING AND MARKETING THE STORE.

31. DEFINITIONS

For purposes of this Agreement, the terms listed below appearing as initially capitalized terms shall have the meanings set forth below. Other terms used in this Agreement are defined and construed in the context in which they occur.

31.1 Affiliate. “Affiliate” means any person or Entity that directly or indirectly owns or controls the referenced party, that is directly or indirectly owned or controlled by the referenced party, or that is under common control with the referenced party. For purposes of this definition, “control” means the power, directly or indirectly, to direct or cause the direction of the management and policies of an Entity, whether through ownership of voting securities, by contract or otherwise.

31.2 Business. “Business” means the business carried on by Developer in developing GNC Stores pursuant to this Agreement.

31.3 Confidential Information. “Confidential Information” means all information, however received or learned, relating to the System, trade secrets, financial information, product cost information, margin information, supplier information, pricing data, operating data, financial plans, customer and supplier lists, promotional policies, business plans and strategies, standards and procedures, product formulas and specifications, marketing and sales programs, site selection and marketing methods and techniques, research, development, knowledge, know-how, techniques, skill, technology, data, reports, memoranda and other financial, technical or other business information of Franchisor or its Affiliates, with the exception of: (a) information that, at the time of disclosure, already is published or generally known to the public; (b) information that, after disclosure by Franchisor to Developer, is published or becomes generally known to the public except as a result of the breach of this Agreement; (c) information that Developer can demonstrate was in its possession at the time of disclosure by Franchisor, as evidenced by records kept in the ordinary course of business or by proof of actual prior possession, and was not acquired, directly or indirectly, from Franchisor or any third party in violation of any contractual, fiduciary or legal obligation with respect to the information; or (d) information that is obtained by Developer from any third party lawfully in possession of the information and not in violation of any contractual, fiduciary or legal obligation with respect to the information.

31.4 Entity. “Entity” means any corporation, limited liability company, partnership, joint venture, business trust or similar association or legal entity.

31.5 Governing Documents. “Governing Documents” means the organizational and other governing documents of an Entity.

31.6 Incapacity. “Incapacity” means the inability of Developer or if Developer is an Entity, its Principals, to actively participate in the activities of Developer hereunder for any reason.

31.7 Internet. “Internet” means the Internet or World Wide Web (or any successor) or other on-line network including, but not limited to, those using delivery over computers, televisions, cable, set top boxes, Intranets, MP3 players or personal digital assistants.

31.8 Principals. “Principals” means all persons or Entities holding a legal or beneficial ownership interest in Developer, directly or indirectly, including any Entity directly or indirectly controlling Developer and all persons or Entities that have any other direct or indirect interest in Developer’s assets.

31.9 Proprietary Marks. “Proprietary Marks” mean the trademarks, trade names, service marks, logos, emblems, insignia and other commercial symbols (including the marks “GNC”, “GENERAL NUTRITION CENTER”, and “GNC LIVE WELL”) developed and approved for use by Franchisor under the GNC System from time to time.

31.10 Related Agreements. “Related Agreements” means any agreement entered into between (i) Franchisor or its Affiliates, and (ii) any of Developer, its Affiliates or Principals or any Entity in which Developer or any Principal, manager, partner or joint venturer of Developer, directly or indirectly, has any interest of ownership or participation. Related Agreements include any such agreements whether they are related or unrelated to the Business, and include Franchise Agreements entered into pursuant to this Agreement, as well as any development, franchise or other agreements related to the development or operation of other GNC Store(s) or other GNC franchised businesses.

31.11 Specially Designated National or Blocked Person. “Specially Designated National or Blocked Person” means (i) a person or entity designated by OFAC (or any successor office or agency of the U.S. government) from time to time as a “specially designated national or blocked person” or similar status, (ii) a person or entity described in Section 1 of U.S. Executive Order 13224, issued on September 23, 2001, or (iii) a person or entity otherwise identified by government or legal authority as a person with whom Franchisor or its Affiliates are prohibited from transacting business.

31.12 System. “GNC System” or “System” means the methods, techniques, standards and specifications of developing, opening, operating and promoting GNC Stores which operate under the Proprietary Marks and feature distinctive trade dress; interior and exterior building design and Store format; standards and specifications for construction, equipment, signs, furnishings, assistance and training; sales and management assistance and training; operating procedures for the storage, display and sale of the products and services; and specialized methods and techniques for inventory and cost purchasing, customer service, sales promotion and advertising; all of which may be changed, improved and further developed by Franchisor from time to time.

IN WITNESS WHEREOF, the undersigned have executed or caused their duly authorized representatives to execute this Agreement as of the Effective Date.

FRANCHISOR:

GNC HOLDINGS, LLC

By: _____

Name: _____

Title: _____

DEVELOPER:

If an Individual: _____

Signature: _____

Printed Name: _____

If other than an Individual: [INSERT ENTITY
NAME]

By: _____

Name: _____

Title: _____

Exhibit A

Personal Covenants

(See Attached)

PERSONAL COVENANTS

Each of the undersigned (“you”) agrees that:

1. All capitalized terms used but not defined in this Personal Covenants shall have the meaning set forth in that certain GNC Holdings, LLC Area Development Agreement, dated as of the _____ day of _____, 20____ (the “Development Agreement”), by and between GNC Holdings, LLC (“Franchisor”), and (“Developer”).

2. You are a Bound Party.

3. As an inducement to Franchisor to enter into the Development Agreement, and in consideration of the direct and personal benefits you will derive from the Development Agreement, you agree that: (i) you have read and understand all the provisions of Sections 13 and 20 of the Development Agreement; (ii) you will be personally bound by all of the obligations and covenants of Developer contained in Sections 13.1, 13.2, 13.3, 13.4 and 20 as if such obligations and covenants were made and given personally by you directly to Franchisor; and (iii) such obligations and covenants are fair and reasonable and will not deprive you of your livelihood.

4. If any sentence, clause, paragraph, or combination of any of them in Sections 13.1, 13.2, 13.3, 13.4 and 20 of the Development Agreement is held by a court of competent jurisdiction to be unenforceable as applied to you, then such unenforceable sentence, clause, paragraph, or combination may be modified by such court to the extent necessary to render it enforceable, and if it cannot be so modified, it shall be severed and the remainder of Sections 13.1, 13.2, 13.3, 13.4 and 20 shall remain in full force and effect.

5. These personal covenants shall be governed by the internal laws of the State of Pennsylvania, unless the law of your jurisdiction applies as provided for in Section 20 of the Development Agreement.

The undersigned hereby execute and deliver this instrument effective as of the Effective Date of the Development Agreement.

Signature

Signature

Print Name

Print Name

Date: _____, 20____

Date: _____, 20____

Signature

Print Name

Date: _____, 20__

Signature

Print Name

Date: _____, 20__

Signature

Print Name

Date: _____, 20__

Signature

Print Name

Date: _____, 20__

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Print Name

Date: _____, 20__

Signature

Print Name

Date: _____, 20__

Signature

Print Name

Date: _____, 20__

Signature

Print Name

Date: _____, 20__

Signature

Print Name

Date: _____, 20__

Signature

Print Name

Date: _____, 20__

Exhibit B

Developer Information

1. Developer's legal organization (circle one): (a) sole proprietorship; (b) partnership; (c) corporation; (d) limited liability company; or (e) other.
2. If Developer is not a sole proprietor, list of **all** its partners, members or shareholders or others holding **any** ownership interest in Developer:

	Name and Address	% interest	Active in Operation of Business? (yes/no)
(a)	_____ _____ _____	_____	_____
(b)	_____ _____ _____	_____	_____
(c)	_____ _____ _____	_____	_____
(d)	_____ _____ _____	_____	_____

3. If Developer is not a sole proprietor, list all of its officers, directors, managers and/or general partners:

	<u>Name</u>	<u>Title</u>
(a)	_____	_____
(b)	_____	_____
(c)	_____	_____
(d)	_____	_____

[Signature Appears on Following Page]

The undersigned certifies that all information contained in this Exhibit B is accurate and complete, and agrees to notify Franchisor promptly (and in any case within 15 days) upon any change in the information required to be disclosed in this Exhibit B.

DEVELOPER:

If an Individual:

Signature: _____

Printed Name: _____

If other than an Individual: [INSERT ENTITY
NAME]

By: _____

Name: _____

Title: _____

Exhibit C

Guaranty Agreement

(See Attached)

GUARANTY AGREEMENT

In consideration of, and as an inducement to, the execution by GNC Holdings, LLC (“Franchisor”) of that certain GNC Holdings, LLC Development Agreement, dated _____, 201__ (as the same from time to time may be amended or modified, the “Development Agreement”), by and between _____ (“Developer”) and Franchisor, the undersigned, jointly and severally, for the term of the Development Agreement, and thereafter until all obligations of Developer to Franchisor have been satisfied, do hereby personally, absolutely, and unconditionally guarantee that Developer shall punctually pay and perform each and every undertaking, condition, and covenant set forth in the Development Agreement.

Each of the undersigned further waives acceptance and notice of acceptance of the foregoing obligations of Developer, notice of demand for payment of any indebtedness or for performance of any obligations hereby guaranteed, and any right the undersigned may have to require that an action be brought against Developer or any other person as a condition to the liability of the undersigned.

This Guaranty is a guarantee of payment and performance not merely one of collection. Each of the undersigned further consents and agrees that its liability under this Guaranty shall be direct and immediate and joint and several; that the undersigned shall render any payment or performance required under the Development Agreement upon demand if Developer fails or refuses punctually to do so; that such liability shall not be contingent or conditioned upon the pursuit of any remedies against Developer or any other person; and that such liability shall not be diminished, relieved or otherwise affected by the extension of time, credit or any other indulgence which Franchisor, its affiliates, successors or assigns may, from time to time, grant to Developer or to any other person, including, without limitation, the acceptance of any partial payment or performance, or the compromise or release of any claims, or the release of any one or more of the undersigned hereunder, or the consent to assignment of the Development Agreement or any interest in Developer, none of which shall in any way modify or amend this Guaranty, which shall be continuing and irrevocable throughout the term of the Development Agreement and any extension or renewal thereof and thereafter until all obligations of Developer to Franchisor have been satisfied.

Until all obligations of Developer to Franchisor have been satisfied, the obligations of the undersigned under this Guaranty shall remain in full force and effect without regard to, and shall not be released, discharged or in any way modified or affected by, any circumstance or condition (whether or not the undersigned shall have any knowledge or notice thereof), including, without limitation, any bankruptcy, insolvency, reorganization, composition, liquidation or similar proceeding, with respect to Developer or its properties or creditors, or any action taken by any trustee or receiver or by any court in any such proceeding. Each of the undersigned specifically waives any rights that may be conferred upon the undersigned as a guarantor or surety under the applicable law of any state. The remedies provided herein shall be nonexclusive and cumulative of all other rights, powers and remedies provided under the Development Agreement or by law or in equity.

The undersigned hereby agree that without the consent of or notice to any of the undersigned and without affecting any of the obligations of the undersigned hereunder, any term, covenant or condition of the Development Agreement may be amended, compromised, released or otherwise altered by Franchisor and the Developer and the undersigned do guarantee and promise to perform all of the obligations of the Developer under the Development Agreement as so amended, compromised, released or altered.

Upon notice from Franchisor that Developer has failed to pay monies due and owing to Franchisor under the Development Agreement, any and each of the undersigned agree to cure the monetary default within five business days from such notice.

Upon the death of an undersigned, the estate of such undersigned shall be bound by this Guaranty but only for defaults and obligations hereunder existing at the time of death. The obligations of the surviving undersigned shall continue in full force and effect.

The undersigned expressly acknowledge that the obligations hereunder survive the termination of the Development Agreement.

Franchisor's failure to enforce all or any portion of its rights under this Guaranty shall not constitute a waiver of its ability to do so at any point in the future.

No delay or failure of Franchisor in the exercise of any right, power, or remedy shall operate as a waiver thereof, and no partial exercise by Franchisor shall preclude any further exercise thereof or the exercise of any other right, power or remedy.

This Guaranty shall be governed by and construed in accordance with the internal laws of the State of Pennsylvania without recourse to Pennsylvania (or any other) choice of law or conflicts of law principles. If, however, any provision of this Guaranty would not be enforceable under the laws of Pennsylvania, and if the business franchised under the Development Agreement is located outside of Pennsylvania and the provision would be enforceable under the laws of the state in which the franchised business is located, then the provision (and only that provision) will be interpreted and construed under the laws of that state. Nothing in this Guaranty is intended to invoke the application of any franchise, business opportunity, antitrust, "implied covenant", unfair competition, fiduciary or other doctrine of law of the State of Pennsylvania or any other state, which would not otherwise apply. Any litigation initiated under this Guaranty shall be instituted exclusively at Franchisor's discretion in the most immediate state judicial district and court encompassing Franchisor's headquarters and having subject matter jurisdiction thereof or the United States District Court encompassing Franchisor's headquarters. Each of the undersigned expressly agree that the undersigned is subject to the jurisdiction and venue of those courts for purposes of such litigation. Each of the undersigned hereby waive and covenant never to assert any claim that the undersigned is not subject to personal jurisdiction in those courts or that venue in those courts is for any reason improper, inconvenient, prejudicial or otherwise inappropriate (including, without limitation, any claim under the judicial doctrine of forum non conveniens).

If Franchisor chooses to proceed against the undersigned under this Guaranty, and

Franchisor prevails, the undersigned shall reimburse Franchisor its costs and expenses associated with the proceeding, including its reasonable attorneys' fees, court costs and expenses.

IN WITNESS WHEREOF, each of the undersigned has hereunto affixed its signature this _____ day of _____, 20____.

GUARANTORS

Agreed:

GNC HOLDINGS, LLC

_____(SEAL)
Signature

By: _____
Name: _____
Its: _____

Address: _____

Social Security No.: _____

_____(SEAL)
Signature

Address: _____

Social Security No.: _____

_____(SEAL)
Signature

Address: _____

Social Security No.: _____

_____(SEAL)
Signature

Address: _____

Social Security No.: _____

Exhibit D

State Addenda to Development Agreement

(See Attached)

**STATE OF HAWAII
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the Hawaii Franchise Investment Law, Hawaii Rev. Stat. §§ 482E, et seq., the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) agree as follows:

1. Section 11.3(iii) of the Agreement contains a provision requiring a general release as a condition of transfer of the Agreement. Such release will exclude claims arising under the Hawaii Franchise Investment Law.
2. Sections 11 and 12 as they relate to transfer and termination are applicable to the extent they are not inconsistent with the Hawaii Franchise Investment Law. Otherwise, the Hawaii Franchise Investment Law will control.
3. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Hawaii Franchise Investment Law are met independently without reference to this Addendum.
4. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Developer Address:

**STATE OF ILLINOIS
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the Illinois Franchise Disclosure Act of 1987, Ill. Comp. Stat., Chapter 815, §§ 705/1 through 705/44 (the “Act”), the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) agree as follows:

1. Illinois law governs the Agreement.
2. Section 11.3(iii) of the Agreement contains a provision requiring a general release as a condition of transfer of the Agreement. Such release will exclude claims arising under the Act.
3. Section 12 of the Agreement as it relates to termination is only applicable to the extent it is not inconsistent with the Act. In the event of any inconsistency, the Act will control. Franchisee’s rights upon termination and non-renewal are set forth in sections 19 and 20 of the Act.
4. Franchisor and Developer acknowledge, and reference is hereby made to, Sections 705/4 and 705/41 of the Act, which provide as follows:

Sec. 4. Jurisdiction and Venue. Any provision in a franchise agreement that designates jurisdiction or venue in a forum outside of the State of Illinois is void, provided that a franchise agreement may provide for arbitration in a forum outside of the State of Illinois.

Sec. 41. Waivers Void. Any condition, stipulation, or provision purporting to bind any person acquiring any franchise to waive compliance with any provision of this Act or any other law of this State is void. This Section shall not prevent any person from entering into a settlement agreement or executing a general release regarding a potential or actual lawsuit filed under any of the provisions of this Act, nor shall it prevent the arbitration of any claim pursuant to the provisions of Title 9 of the United States Code.

5. Each provision of this Addendum shall be effective only to the extent, with respect to each such provision, that the jurisdictional requirements of the Illinois Franchise Disclosure Act are met independently without reference to this Addendum.
6. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Developer Address:

**STATE OF INDIANA
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the Indiana Deceptive Franchise Practices Law, Indiana Code §§ 23-2-2.7-1 through 23-2-2.7-10, and the Indiana Franchise Disclosure Law, Indiana Code §§ 23-2-2-2.5-1 through 23-2-2-2.5-51, the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) agree as follows:

1. If any of the provisions of the Agreement concerning termination, governing law, venue for litigation or arbitration, modification, covenants not to compete or any limitations period on the time in which claims may be brought are inconsistent with either the Indiana Deceptive Franchise Practices Law or the Indiana Franchise Disclosure Law, then such laws will apply to the extent inconsistent with the terms of the Agreement.
2. Section 11.3(iii) of the Agreement contains a provision requiring a general release as a condition to transfer of the Agreement. Such provision will not apply to the extent inconsistent with the Indiana Deceptive Franchise Practices Law, IC § 23-2-2.7-1(5).
3. No representation or acknowledgment by the Developer in the Agreement is intended to or shall act as a release, assignment, novation, waiver or estoppel to deprive the Developer of the rights and protections provided in the Indiana Franchise Disclosure Law or to relieve any person of any liability under the Indiana Deceptive Franchise Practices Law.
4. Each of the provisions of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Indiana Franchise Disclosure Law and the Indiana Deceptive Franchise Practices Act are met independently without reference to this Addendum.
5. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Developer Address:

**STATE OF MARYLAND
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the Maryland Franchise Registration and Disclosure Law, Md. Code Bus. Reg. §§ 14-201 through 14-233, the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) agree as follows:

1. The general release language required as a condition of assignment or transfer shall apply except for claims arising under the Maryland Franchise Registration and Disclosure Law. A copy of the form of general release required by Section 11.3(iii) is attached hereto as Schedule A.
2. Although under certain circumstances the Agreement requires Developer to submit to a court proceeding or arbitration in the state where Franchisor’s principal place of business is located, Franchisor agrees that litigation claims brought under the Maryland Franchise Registration and Disclosure Law may be brought in any court of competent jurisdiction in the State of Maryland.
3. Any claims arising under the Maryland Franchise Registration and Disclosure Law may be brought within three (3) years after the grant of the franchise.
4. No representation or acknowledgment by the Franchisee in the Agreement is intended to or shall act as a release, assignment, novation, waiver or estoppel to relieve any person of any liability incurred under the Maryland Franchise Registration and Disclosure Law.
5. The Agreement provides that disputes are resolved through arbitration. A Maryland franchise regulation states that it is an unfair or deceptive practice to require a franchisee to waive its right to file a lawsuit in Maryland claiming a violation of the Maryland Franchise Registration and Disclosure Law. In light of the Federal Arbitration Act, there is some dispute as to whether this forum selection requirement is legally enforceable.
6. Each provision of this Agreement will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Maryland Franchise Registration and Disclosure Law are met independently without reference to this Addendum.
7. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____

By: _____
Print Name: _____

Developer Address:

SCHEDULE A

The following is our current general release form that we expect to include in a release that a developer and/or transferor may sign as part of an approved transfer. We may, in our sole discretion, periodically modify the release.

GENERAL RELEASE

For and in consideration of the Area Development Agreement dated _____, between the undersigned and GNC Holdings, LLC (“Franchisor”), the undersigned, and each of their respective corporate parents, subsidiaries, affiliates, successors in interest, heirs and assigns, and each of their respective shareholders, directors, officers, agents, servants, and employees, as applicable, whether specifically mentioned herein or not, including, without limitation, any entity or enterprise in which the undersigned, directly or indirectly, owns an equity or profits interest or controls (the “Releasing Parties” and, individually, a “Releasing Party”), do hereby release, acquit and forever discharge Franchisor and each of its respective parents, subsidiaries, affiliates, and successors in interest, and each of their respective managers, members, shareholders, directors, officers, agents, servants, employees and all other persons acting by, through, under or in concert with any of them and whether specifically mentioned herein or not (the “Released Parties” and, individually, a “Released Party”), of and from any and all liability, actions, causes of action, claims, debts, demands, damages, and liabilities to person(s) or property, costs, expenses, (including, without limitation court costs and attorneys’ fees) and compensation of every nature, kind and character whatsoever, whether known or unknown, foreseen or unforeseen, suspected or unsuspected, direct, indirect, contingent or actual, liquidated or unliquidated, whether in contract or in tort (“Claims”) which the Releasing Parties or any of them now have, own, hold or claim to have, own or hold or at any time heretofore had, owned or held, against the Released Parties or any of them, now or at any time awarded to the undersigned and from the inception of any contact with any Released Party to the date of this General Release.

The undersigned acknowledges there is a risk that, after the date hereof, the undersigned will discover, incur, or suffer claims which are unknown or unanticipated at the time of execution of this General Release and which, if known by the undersigned on the date hereof, may have materially affected the undersigned’s decision to execute this General Release. Nevertheless, the undersigned agrees that the undersigned intends to assume, and is assuming, the risk of such unknown or unanticipated Claims, and that the Releasing Parties’ release of the Released Parties set forth in this General Release shall apply to any and all such Claims. Neither the undersigned nor any other Releasing Party has assigned, transferred or purported to assign or transfer to any other person or entity any of the Claims or any portion thereof or interest therein and agrees to indemnify, defend and hold the Released Parties harmless from and against any and all Claims based on or arising out of any such assignment or transfer or purported assignment or transfer.

The undersigned represents and warrants that it intends to be legally bound by this General Release, that the execution of this General Release is free and voluntary, that no inducements, threats, presentations, or influences of any kind were made or exerted by or on behalf of Franchisor, and that, prior to the execution hereof, the undersigned was given the opportunity, if desired, to consult with counsel. This General Release shall be binding upon the undersigned, and

the other Releasing Parties and their heirs, successors and legal representatives. This General Release excludes Claims arising from any representations in the Franchisor's Franchise Disclosure Document or its exhibits or amendments. This General Release is not intended as a waiver of those rights of the undersigned which cannot be waived under applicable state franchise laws nor is it intended to release any Released Party from any liability imposed by the Maryland Registration and Disclosure Law. This General Release shall be governed by and construed in accordance with the laws of the Commonwealth of Pennsylvania without regard to its conflicts of law provisions.

It is the express intention of the undersigned and Franchisor that this General Release be as broad as permitted by law.

IN WITNESS WHEREOF, the undersigned have duly executed and delivered this General Release as of this _____ day of _____, 20__.

WITNESS:

By: _____
Print Name: _____

By: _____
Print Name: _____

**STATE OF MINNESOTA
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

This Addendum to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) is made and entered into by Franchisor and Developer.

1. This Addendum is made a part of the Agreement to which it is attached.
2. Section 11.3(iii) of the Agreement contains a provision requiring a general release as a condition of transfer of the Agreement. Such release will exclude claims arising under Minnesota Statutes 80C.01 through 80C.22.
3. Section 12 of the Agreement is hereby amended by adding the following:

“With respect to franchises governed by Minnesota law, Franchisor will comply with Minn. Stat. Sec. 80C.14, Subd. 3, which requires, except in certain specified cases, that a franchisee be given ninety (90) days notice of termination (with sixty (60) days to cure), but only to the extent it applies to this Agreement.”
4. Section 20 of the Agreement is hereby amended by adding the following:

“Pursuant to Minn. Stat. Sec. 80C.21 and Minnesota Rule 2860.4400J, nothing in this paragraph or in this Agreement shall in any way abrogate or reduce (1) any rights of the Developer as provided for in Minnesota Statutes, Chapter 80C, including, but not limited to, the right to submit matters to the jurisdiction of the courts of Minnesota, or (2) Developer’s rights to any procedure, forum or remedies provided for by the laws of the jurisdiction.”
5. No representation or acknowledgment by Developer in the Agreement is intended to or shall act as a release, assignment, novation or waiver that would relieve any person from liability under Minnesota Statutes 80C.01 through 80C.22.
6. Minnesota Statutes, Section 80C.14, Subd. 5, requires that consent to the transfer of the Business will not be unreasonably withheld. The Sections in the Agreement that relate to transfer are applicable to the extent they are not inconsistent with Minnesota law. In the event of any inconsistency, Minnesota law will control.
7. Minnesota Rule 2860.4400J prohibits Franchisor from requiring a franchisee to waive its rights to a jury trial. Section 20.5(i) of the Agreement that relates to waiver of jury trial shall not apply to the extent this provision is governed by Minnesota law.
8. Franchisor acknowledges that Minnesota Rule 2860.4400J provides that a franchisee cannot consent to a franchisor obtaining injunctive relief, but that a franchisor may seek injunctive relief, and that a court will determine if a bond is required.

9. Franchisor acknowledges that no action may be commenced pursuant to Minnesota Statutes, Section 80C.17, Subd. 5, more than 3 years after the cause of action accrues.
10. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Minnesota Franchises Law (Minnesota Statutes, Chapter 80C, Sections 80C.01 through 80C.22) are met independently without reference to this Addendum.
11. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Developer Address:

**STATE OF NEW YORK
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the New York General Business Law, Article 33, the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the "Agreement") agree as follows:

1. Section 11, "TRANSFERS," Paragraph 11.1, of the Agreement shall be supplemented with the following:

No assignment shall be made except to an assignee, who, in the good faith judgment of Franchisor, is willing and possesses the economic resources to fulfill Franchisor's obligations under such Agreement.

2. Section 11.3(iii) of the Agreement contains a provision requiring a general release as a condition of transfer of the Agreement. Such release will exclude claims arising under the General Business Law of New York State, Article 33, Sections 680 through 695, and the regulations issued thereunder.

3. Section 20, "APPLICABLE LAW," Paragraph 20.1, of the Agreement shall be deleted in its entirety and shall have no force or effect and the following shall be substituted in lieu thereof:

20.1. Governing Law. This Agreement takes effect upon its acceptance and execution by Franchisor, and shall be interpreted and construed under the laws of the Commonwealth of Pennsylvania, which laws shall prevail in the event of any conflict of law; provided, however, that if any provision of this Agreement would not be enforceable under the laws of Pennsylvania and if the Business is located outside of Pennsylvania, and further, if such provision would be enforceable under the laws of the state in which the Business is located, then such provision shall be interpreted and construed under the laws of that state. The foregoing choice of law should not be considered a waiver of any right conferred upon Developer by the General Business Law of New York State, Article 33.

4. Section 20, "APPLICABLE LAW," of the Agreement shall be supplemented with the following paragraph:

The foregoing choice of law should not be considered a waiver of any right conferred upon Developer by the General Business Law of New York State, Article 33.

5. Section 22, "SEVERABILITY," of the Agreement shall be deleted in its entirety and shall have no force or effect and the following shall be substituted in lieu thereof:

22. **SEVERABILITY.** Except as expressly provided to the contrary herein, each section, part, term, and/or provision of this Agreement shall be considered severable; and if, for any reason, determined to be invalid and contrary to, or in conflict with, any

existing or future law or regulation by a court or agency having valid jurisdiction, such shall not impair the operation of provisions of this Agreement as may remain otherwise intelligible; and, the latter shall continue to be given full force and effect and bind the parties hereto; and said invalid sections, parts, terms, and/or provisions shall be deemed not to be a part of this Agreement.

6. Section 23, "RELATIONSHIP OF THE PARTIES; INDEMNIFICATION," of the Agreement shall be supplemented with the following:

However, Developer shall not be required to indemnify for any claims arising out of a breach of the Agreement by the Franchisor or other civil wrongs of the Franchisor.

7. No representation or acknowledgment by the Developer in the Agreement is intended to or shall act as a release, assignment, novation, waiver or estoppel which would relieve a person from any duty or liability imposed by Article 33, Sections 680 through 695, of the General Business Law of the State of New York and the regulations issued thereunder.
8. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the New York General Business Law, Article 33, are met independently without reference to this Addendum.
9. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Developer Address:

**STATE OF NORTH DAKOTA
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the North Dakota Franchise Investment Law, North Dakota Century Code §§ 51-19-01 through 51-19-17, and the rules and regulations thereunder, the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) agree as follows:

1. Section 13 of the Agreement contains covenants restricting competition. These covenants will be subject to Section 9-08-06, N.D.C.C.
2. Section 20.1 of the Agreement contains a provision requiring that the Agreement be governed by Pennsylvania law. Franchisor agrees that North Dakota law will govern the Agreement and will prevail in the event of any conflict of law.
3. Section 20.2. of the Agreement contains a provision requiring that arbitration be conducted in Pittsburgh, Pennsylvania. Franchisor agrees that the place of arbitration will be a location that is in close proximity to the site of the Business.
4. Section 20.4 of the Agreement contains a provision requiring that certain litigation must be instituted in a court within the Commonwealth of Pennsylvania in the judicial district in which Franchisor has its principal place of business. Franchisor agrees that jurisdiction and venue for litigation claims brought under the Agreement and the North Dakota Franchise Investment Law may be in the State of North Dakota.
5. Section 20.5 of the Agreement that relates to waiver of jury trial shall not apply to franchises governed by North Dakota law.
6. To the extent any provision of the Agreement requires Developer to consent to a waiver of exemplary or punitive damages, these provisions will be deemed null and void.
7. The Sections in the Agreement that relate to limitations of claims and payment of costs and expenses of enforcement of the Agreement are only applicable to the extent they are not inconsistent with North Dakota law. In the event of any inconsistency, North Dakota law will control. The statute of limitations under North Dakota law applies.
8. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the North Dakota Franchise Investment Law are met independently without reference to this Addendum.
9. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC

Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Developer Address:

**STATE OF RHODE ISLAND
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the Rhode Island Franchise Investment Act, §§ 19-28.1-1 through 19-28.1-34, the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) agree as follows:

1. Section 11.3(iii) of the Agreement contains a provision requiring a general release as a condition of transfer of the Agreement. Such release will exclude claims arising under the Rhode Island Franchise Investment Act.
2. § 19-28.1-14 of the Rhode Island Franchise Investment Act provides that “a provision in a franchise agreement restricting jurisdiction or venue to a forum outside this state or requiring the application of the laws of another state is void with respect to a claim otherwise enforceable under this Act.” To the extent that the provisions of Section 20.1 or 20.4 conflict with the Rhode Island Franchise Investment Act, such provisions are void under § 19-28.1-14 with respect to a claim otherwise enforceable under the Rhode Island Franchise Investment Act.
3. Section 19-28.1-15 of the Rhode Island Franchise Investment Act provides that “a condition, stipulation or provision requiring a franchisee to waive compliance with or relieving a person of a duty of liability imposed by or a right provided by this Act or a rule or order under this Act is void. An acknowledgement provision, disclaimer or integration clause or a provision having a similar effect in a franchise agreement does not negate or act to remove from judicial review any statement, misrepresentations or action that would violate this Act or a rule or order under this Act.” If the Developer is required in the Agreement to execute a release of claims or to acknowledge facts that would negate or remove from judicial review any statement, misrepresentation or action that would violate the Act, or a rule or order under the Act, such release shall exclude claims arising under the Rhode Island Franchise Investment Act, and such acknowledgments shall be void with respect to claims under the Act.
4. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Rhode Island Franchise Investment Act are met independently without reference to this Addendum.
5. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____

By: _____
Print Name: _____

Developer Address:

**STATE OF SOUTH DAKOTA
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the South Dakota Franchise Investment law (SDCL 37-5B), the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) agree as follows:

1. Section 29, “DEVELOPER’S ACKNOWLEDGMENTS,” of the Agreement shall be supplemented by the following paragraph:

Pursuant to SDCL 37-5B-21, any condition, stipulation or provision requiring a franchisee to waive compliance with or relieving a person of a duty or liability imposed by or a right provided by the Franchise Investment chapter (SDCL 37-5B) or a rule or order under the Franchise Investment chapter is void.

2. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the South Dakota Franchise Investment law are met independently without reference to this Addendum.
3. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____

Print Name: _____

Title: _____

By: _____

Print Name: _____

By: _____

Print Name: _____

Developer Address:

**STATE OF WASHINGTON
ADDENDUM TO AREA DEVELOPMENT AGREEMENT**

In recognition of the requirements of the Washington Franchise Investment Protection Act, Wash. Rev. Code §§ 19.100.010 through 19.100.940, the parties to the attached GNC HOLDINGS, LLC AREA DEVELOPMENT AGREEMENT (the “Agreement”) agree as follows:

1. In the event of a conflict of laws, the provisions of the Washington Franchise Investment Protection Act, Chapter 19.100 RCW, shall prevail.
2. The state of Washington has a statute, RCW 19.100.180 which may supersede the Agreement in Developer’s relationship with Franchisor including the area of termination of the Agreement. There may also be court decisions which may supersede the Agreement in Developer’s relationship with the Franchisor including the area of termination of the Agreement.
3. In any arbitration or mediation involving a franchise purchased in Washington, the arbitration or mediation site shall be either in the state of Washington, or in a place mutually agreed upon at the time of the arbitration or mediation, or as determined by the arbitrator or mediator at the time of arbitration or mediation. In addition, if litigation is not precluded by the Agreement, Developer may bring an action or proceeding arising out of or in connection with the sale of franchises, or a violation of the Washington Franchise Investment Protection Act, in Washington.
4. A release or waiver of rights executed by Developer will not include rights under the Washington Franchise Investment Protection Act or any rule or order thereunder except when executed pursuant to a negotiated settlement after the agreement is in effect and where Developer is represented by independent counsel. Provisions such as those which unreasonably restrict or limit the statute of limitations period for claims under the Washington Franchise Investment Protection Act, or rights or remedies under the Act, such as a right to jury trial, may not be enforceable.
5. Transfer fees are collectible to the extent they reflect Franchisor’s reasonable estimated or actual costs in effecting the transfer.
6. Pursuant to RCW 49.62.020, a noncompetition covenant is void and unenforceable against an employee, including an employee of Developer, unless the employee’s earnings from the party seeking enforcement, when annualized, exceed \$100,000 per year (an amount that will be adjusted annually for inflation). In addition, a noncompetition covenant is void and unenforceable against an independent contractor of Developer under 49.62.030 unless the independent contractor’s earnings from the party seeking enforcement, when annualized, exceed \$250,000 per year (an amount that will be adjusted for inflation). As a result, any provisions contained in the Agreement or elsewhere that conflict with these limitations are void and unenforceable in Washington.

WASHINGTON

7. RCW 49.62.060 prohibits Franchisor from restricting, restraining, or prohibiting Developer from (i) soliciting or hiring any employee of a franchisee of Franchisor, or (ii) soliciting or hiring any employee of Franchisor. As a result, any such provisions contained in the Agreement or elsewhere are void and unenforceable in Washington.
8. Each provision of this Addendum will be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Washington Franchise Investment Protection Act are met independently without reference to this Addendum.
9. Except as otherwise provided in this Addendum, all the other terms, covenants and agreements in the Agreement shall remain the same, and the Agreement, as amended, shall continue in full force and effect. To the extent this Addendum is inconsistent with any terms or conditions of the Agreement or the exhibits thereto, the terms of this Addendum shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, Franchisor and Developer have executed this Addendum as of the date of the Agreement.

GNC HOLDINGS, LLC
Franchisor

By: _____

Franchisor Address:

GNC Holdings, LLC
300 Sixth Avenue
Pittsburgh, Pennsylvania 15222
Attention: General Counsel

Developer (Entity)

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____

By: _____
Print Name: _____

Developer Address:

EXHIBIT G

Product Sales Agreement

KK# _____

PRODUCT SALES AGREEMENT

This PRODUCT SALES AGREEMENT (this "Agreement") is entered into as of the ____ day of _____, 20__, by and between _____ (collectively, "Buyer"), and GNC HOLDINGS, LLC, a Delaware limited liability company ("Seller").

WHEREAS, Buyer and Seller have entered into a Franchise Agreement dated _____, 20__ for the operation of a franchised retail store specializing in the sale of supplements and nutraceuticals, among other related products.

NOW THEREFORE, for good and valuable consideration rendered by Seller to Buyer, and intending to be legally bound hereby, the parties hereto covenant and agree as follows:

1. Purchase and Sale Transactions. Seller has sold or agrees to sell to Buyer, and Buyer, jointly and severally if more than one Buyer is named herein, agrees to purchase, and pay pursuant to the terms of Seller's invoice, products for resale at the store as well as inventory, fixtures and equipment (collectively, "Products"), all as set forth in and at the prices listed in Seller's then-current order book. Seller shall not be under any obligation to continue the supply of all or any of the Products and shall be entitled to make such additions or alterations to the Products, their packaging and labeling, as applicable, as Seller may think appropriate. Seller has no obligation to accept any order placed by Buyer. Orders will not be deemed accepted by Seller until confirmed by Seller in writing.
2. Security Interest. To secure the due and punctual payment of the purchase price of the Products purchased from Seller hereunder, Buyer hereby agrees that Seller shall have, and hereby grants to and creates in favor of Seller, a security interest under the Pennsylvania Uniform Commercial Code (13 Pa.C.S. Section 1101 et seq.) (the "Code") in and to the Products purchased by Buyer from Seller hereunder and all attachments, accessories and parts used or intended to be used with such Products, as applicable, and all Cash and Non-cash Proceeds thereof and all Supporting Obligations relating thereto (the "Collateral"). Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Code. Seller reserves the right to change any payment term or require full payment in cash before order entry, manufacture, shipment or delivery if, in Seller's sole judgment, Seller determines that there has been a material adverse change in Buyer's financial condition or creditworthiness or there has been an unsatisfactory payment performance by Buyer. Buyer authorizes the filing of and/or shall join with Seller in executing one or more financing statements and continuation statements in form satisfactory to Seller, and Buyer shall pay the cost of filing the same or filing or recording this Agreement in all public offices and the cost of all searches of records, wherever filing or recording or searching of records is deemed by Seller to be necessary. Buyer authorizes the filing of, and, at the request of Seller, shall, from time to time, execute, additional or supplemental documents and agreements to confirm Seller's security interest in the Collateral. Buyer irrevocably appoints Seller as its agent and attorney in fact to execute any such financing statements or other documents in Buyer's name.
3. Termination. This Agreement may be terminated by either party upon thirty (30) days' prior written notice; however, the security interest in the Collateral shall survive the termination or expiration of this Agreement until payment in full has been made for Products purchased from Seller and a termination statement has been filed in accordance with applicable portions of the Code. If Seller, after termination of its security interest, should have to disgorge payments made

by Buyer for any reason, including bankruptcy, Seller's security interest shall be immediately reinstated. The following shall be "Events of Default" under this Agreement: (a) Buyer shall default under this Agreement or fail to perform or observe any of the agreements or covenants set forth in this Agreement or fail to pay when due any invoice or invoices covering Products purchased under this Agreement; (b) Buyer shall be declared to be in default under any material contract, agreement, or instrument, including the Franchise Agreement, to which Buyer, or either of the Buyers if more than one, is a party with Seller or its affiliates or assigns, and such default shall continue beyond any applicable cure period; (c) Buyer shall sell, remove, or attempt to sell, remove, or assign inventory not in the ordinary course of business; or (d) any judgment creditor of Buyer shall obtain possession of any Collateral by means including, without limitation, levy, distraint, replevin or self-help.

4. Remedies upon Default. Upon the occurrence of any Event of Default and without notice, Seller may immediately terminate this Agreement and accelerate the maturity of any debt hereunder and Seller may proceed to protect and enforce its rights either by suit in equity and/or by action at law or proceed to obtain judgment or any other relief whatsoever appropriate to the action or proceeding. In addition, Seller may immediately, without demand of performance and without other notice to Buyer (all of which are hereby expressly waived): (a) repossess the Collateral at its location; (b) without advertisement, sell at public or private sale or otherwise realize upon the whole or, from time to time, any part of the Collateral, or any interest which Buyer may have therein; or (c) to the full extent permitted by applicable law, enter any premises where the Collateral is located and take possession and control of the same and to keep and store the Collateral on such premises or if the Collateral is located on the premises, operate the business wherein the Collateral is located. If Seller repossesses the Collateral, the Seller will credit the buyer the wholesale value of the saleable inventory, and Seller shall have the right to set-off this credit against any or all amounts owing to Seller by Buyer under this Agreement, the Franchise Agreement and any other agreement with Seller, its affiliates, successors or assigns. All rights and remedies given by this Agreement are cumulative and not exclusive of any thereof or of any other rights or remedies available to Seller, and no course of dealing between the parties shall operate as a waiver of such rights or remedies. Buyer shall, on demand, reimburse Seller for all expenses, including the reasonable fees and expenses of legal counsel for Seller, incurred by Seller in connection with the enforcement of this Agreement.
5. DISCLAIMER OF WARRANTY. SELLER MAKES NO EXPRESS WARRANTIES AND EXPRESSLY EXCLUDES AND DISCLAIMS ALL IMPLIED WARRANTIES WITH RESPECT TO THE PRODUCTS, EQUIPMENT OR OTHER ITEMS SOLD HEREUNDER, INCLUDING ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. BUYER'S EXCLUSIVE REMEDY AND SELLER'S EXCLUSIVE LIABILITY FOR ALL CLAIMS AS TO ANY SUCH PRODUCTS, EQUIPMENT OR ITEMS IS LIMITED TO THE PURCHASE PRICE THEREFOR, PLUS SHIPPING COSTS, IF ANY, BUYER PAID; OR, AT SELLER'S OPTION, THE REPLACEMENT THEREOF. SELLER WILL NOT BE LIABLE FOR SPECIAL, INCIDENTAL, INDIRECT, CONSEQUENTIAL, MULTIPLIED, EXEMPLARY, OR PUNITIVE DAMAGES, WHETHER OR NOT CAUSED BY OR RESULTING FROM SELLER'S NEGLIGENCE, FOR ANY MATTER STATED IN THIS SECTION.
6. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Pennsylvania, the law of which shall prevail in the event of any conflict of law.

7. Forum Selection. Buyer agrees that any action brought by Buyer against Seller in any court, whether federal or state, shall be brought only within the Commonwealth of Pennsylvania in the judicial district in which Seller has its principal place of business, provided further that, if there is subject matter jurisdiction, such action shall only be brought in the federal district courts of the Western District of Pennsylvania; and the parties waive all questions of personal jurisdiction or venue for the purpose of carrying out this provision. Buyer also agrees that the Seller may, in its sole discretion, bring any action against the Buyer in any court, whether federal or state, within either a) the Commonwealth of Pennsylvania; or b) in any jurisdiction in which the Buyer resides or owns property. If the Seller brings an action against Buyer in any state or federal court located within the Commonwealth of Pennsylvania in the judicial district in which Seller has its principal place of business, Buyer accepts generally and unconditionally the jurisdiction and venue of the aforesaid courts and waives any defense of forum non conveniens.
8. Confession of Judgment. **Power to confess judgment: If Buyer defaults in the payment of any amounts due hereunder, Buyer hereby irrevocably authorizes and empowers the Prothonotary or any attorney of any court of record within the United States or elsewhere to appear for the Buyer, and, with or without complaint filed, confess judgment against Buyer in favor of Seller, for amounts due hereunder, together with unpaid interest and late charges thereon, costs of suit, and a reasonable attorney's fee for collection, with release of all errors, waiving the right of inquisition on any Products levied on, voluntarily condemning the same, and authorizing the Prothonotary or clerk to enter upon the Writ of Execution said voluntary condemnation and agreeing that said Products may be sold on a Writ of Execution, and waiving all laws relating to the exemption of real or personal property from execution, to the extent that such laws may lawfully be waived by the undersigned, without stay of execution, appraisal, or right of appeal. In any action of any amount due, Franchisor shall cause to be filed in such action an affidavit made by Franchisor or someone acting for Franchisor setting forth the facts necessary to authorize the entry of judgment, of which facts such affidavit shall be conclusive evidence. If a copy of this Agreement, verified by affidavit by or on behalf of Seller shall have been filed in any such action, it shall not be necessary to file the original Agreement as a warrant of attorney or otherwise. No single exercise of the foregoing power to confess judgment shall be deemed to exhaust the power, whether or not any such exercise shall be held by any court to be valid, voidable, or void, but the power shall continue undiminished and it may be exercised from time to time as often as Seller shall elect, until such time as Seller shall have received payment in full of the debt, interest, and costs.**
9. Waiver of Jury Trial. Seller and Buyer agree that in any litigation, suit, action, counterclaim, or proceeding, whether at law or in equity, which arises out of, concerns, or relates to this Agreement, any and all transactions contemplated hereunder, the performance of this Agreement, or otherwise, trial shall be to a court of competent jurisdiction and not to a jury. Seller and Buyer hereby irrevocably waive any right either party may have to a trial by jury. Either Seller or Buyer may file an original counterpart or a copy of this Agreement with any court as written evidence of the consent of Seller or Buyer to the waiver of their right to trial by jury.
10. Partial Invalidation. If any terms, covenants, or conditions of this Agreement shall be invalid or unenforceable, the remainder of this Agreement shall nevertheless survive and be binding upon the parties hereto.
11. Notice. Any notice required or permitted to be given hereunder shall be in writing and may be given in person, by reputable overnight mail delivery service, or by United States certified mail, return receipt requested, addressed to the other party at the address appearing by such party's

signature below. Notices shall be deemed delivered on the date shown on the return receipt or in the delivery service's records as the date of delivery or on the date of first attempted delivery, if actual delivery cannot for any reason be made.

12. **Compliance with California Franchise Investment Law and California Finance Lender Law §22063.** Buyer represents to Seller that the proceeds of this Product Sales Agreement, if advanced by Seller to Buyer, will be used exclusively for the acquisition, construction, operation, development, equipping, expansion, contracting, consolidation, merger, recapitalization, reorganization, or termination of Buyer's franchised business, and not for personal, family or household purposes.

[Signature page follows]

IN WITNESS WHEREOF, the parties have hereunto set their hands on the date first above written.

BUYER – If an Entity

Type Entity Name Here

By: _____

Name: _____

Title: _____

BUYER - Individually

By: _____

Name: _____

By: _____

Name: _____

ADDRESS OF BUYER:

SELLER

GNC HOLDINGS, LLC

By: _____

Title: Sr. Vice President

ADDRESS OF SELLER PARTY:

300 Sixth Avenue

Pittsburgh, PA 15222

EXHIBIT H

Asset Purchase and Sale Agreement

KK# _____

ASSET PURCHASE AND SALE AGREEMENT

This Asset Purchase and Sale Agreement (this “Agreement”), entered into this ____ day of _____, _____, by and among GNC HOLDINGS, LLC, a Delaware limited liability company, having offices at 300 Sixth Avenue, Pittsburgh, Pennsylvania 15222 (“Seller”), and _____ (“Purchaser”).

WITNESSETH:

WHEREAS, Seller franchises stores known as General Nutrition Centers under the General Nutrition Center System and Purchaser desires to operate a store in the system (the “Store”) in the building known as “_____” located at _____ (the “Building”);

WHEREAS, if Seller occupies premises in the Building (the “Premises”), upon which Seller operates the Store pursuant to a lease between Seller and _____ (the “Landlord”) dated _____ (the “Lease”), Seller desires to assign the Lease to Purchaser, and Purchaser desires to assume and undertake Seller’s obligations under the Lease;

WHEREAS, Seller desires to sell, and Purchaser desires to purchase, all of Seller’s right, title and interest in and to all the assets located within the Store, including without limitation, the inventory, leasehold improvements, furnishings, fixtures and equipment (collectively, the “Assets”) used in the business operated on the Premises;

WHEREAS, Purchaser has, prior to or concurrently herewith, executed a GNC Holdings, LLC Franchise Agreement (the “Franchise Agreement”) for the operation of the Store with Seller;

NOW THEREFORE, in consideration of the premises and mutual promises contained herein and in reliance upon the respective representations and warranties made to them, and intending to be legally bound hereby, the parties agree as follows:

Section 1. Purchase and Sale of Assets; Lease of Premises

1.1 Upon the terms and conditions set forth in this Agreement, and in reliance upon the respective representations and warranties of the parties, Seller agrees to sell, assign, transfer, and deliver to Purchaser, and Purchaser agrees to purchase, acquire, and accept from Seller on the Closing Date (as defined in Section 6.1) the Assets set forth on Exhibit A attached hereto. The term “Assets” shall include as of the Closing Date all of Seller’s right, title, and interest in and to the following:

1.1.1 All inventories of Seller placed in or at the Premises (“Inventory”);

1.1.2 All leasehold improvements at the Premises (“Improvements”);

1.1.3 All furniture, fixtures, equipment, signs and other personal property, of every kind and description located in or at the Premises, which are now, or may hereafter prior to the Closing Date be placed in the Premises (collectively, “Equipment”);

1.1.4 To the extent that they may be transferred under applicable law, all licenses (excluding the Franchise Agreement), permits, and authorizations presently issued in connection with the operation of all or any part of the Assets, or necessary to operate the Assets as they are presently being operated; and

- 1.1.5 To the extent they may be transferred, all warranties, if any, issued to Seller by any manufacturers and contractors in connection with construction or installation of any leasehold improvements and Equipment included as part of the Assets.
- 1.2 Further, on the Closing Date, and subject to the terms and conditions set forth herein, and in reliance on the representations and warranties of the parties, if Seller occupies the Premises, Seller agrees to assign the Lease for the Premises to Purchaser (subject to Landlord's consent), and Purchaser agrees to accept and comply with the covenants, obligations and promises in the Lease.

Section 2. Purchase Price

- 2.1 Purchase Price. Purchaser shall pay the sum of _____ Thousand _____ Hundred _____ and 00/100 Dollars (\$_____.00) to Seller upon Closing (the "Purchase Price"), as payment for the Assets, of which NONE has been previously paid to Seller by Purchaser and of which _____ Thousand _____ Hundred _____ and 00/100 Dollars (\$_____) is allocated to the purchase of the Inventory. The Purchase Price is exclusive of the initial franchise fee paid by Purchaser to the Seller pursuant to the Franchise Agreement.
- 2.2 Purchase Price Adjustment. The Purchase Price set forth in Section 2.1 hereof, shall be adjusted as provided herein, at or after the Closing Date to reflect the actual value of the Inventory as determined below. The value of the Inventory shall be determined by a count taken on the Premises that shall be conducted by a representative of Seller and a representative of Purchaser between the close of business on the day preceding the Closing Date and the Closing Date. The value of the Inventory shall be at the Seller's cost.
- 2.2.1. The amount of the Purchase Price shall be increased or decreased by an amount equal to the difference between (i) Seller's cost for the Inventory at the Premises at the close of business on the day preceding the Closing Date, and (ii) _____ Thousand _____ Hundred _____ and 00/100 Dollars (\$_____.). The amount of the Purchase Price as it may be adjusted pursuant to this subsection shall, (i) to the extent it is in excess of \$_____, Purchaser shall pay the amount of the excess to Seller upon notice, or (ii) to the extent it is less than \$_____, Seller will credit to Purchaser the amount of such deficiency.

Section 3. Transactions at Closing

On or prior to the Closing Date referred to in Section 6.1 hereof:

- 3.1 Lease. Purchaser and Seller shall execute an assignment of the Lease. The assignment shall take effect as of the date stated herein, subject to the written consent of the Landlord thereto. Pursuant to the assignment, Purchaser shall assume all of Seller's obligations under the Lease, and Purchaser shall use its best efforts and maximum diligence to ensure that each obligation under the Lease is met in compliance with the terms of the Lease.
- 3.2 Assets. Seller shall sell, assign, and transfer to Purchaser, free and clear of all liabilities, obligations, security interests, and encumbrances, all of its right, title, and interest to the Assets, including all of the Inventory, Improvements and Equipment. All Improvements, Inventory and Equipment are sold in their condition "AS IS" as of the date of the execution of this Agreement. SELLER MAKES NO EXPRESS WARRANTIES AND EXPRESSLY EXCLUDES AND DISCLAIMS ALL IMPLIED WARRANTIES WITH RESPECT TO ALL IMPROVEMENTS,

INVENTORY AND EQUIPMENT SOLD HEREUNDER, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. PURCHASER'S EXCLUSIVE REMEDY AND SELLER'S EXCLUSIVE LIABILITY FOR ALL CLAIMS AS TO ANY IMPROVEMENTS, INVENTORY AND EQUIPMENT SOLD HEREUNDER IS LIMITED TO THE PURCHASE PRICE THEREFOR, PLUS SHIPPING COSTS, IF ANY, PURCHASER PAID. SELLER WILL NOT BE LIABLE FOR SPECIAL, INCIDENTAL, INDIRECT, CONSEQUENTIAL, MULTIPLIED, EXEMPLARY, OR PUNITIVE DAMAGES, WHETHER OR NOT CAUSED BY OR RESULTING FROM SELLER'S NEGLIGENCE, FOR ANY MATTER STATED IN THIS SECTION.

Section 4. General Undertaking

- 4.1 Consent of Landlord. Seller shall use commercially reasonable efforts to secure the consent of the Landlord to the assignment of the Lease as soon as possible after the date of this Agreement, and prior to the Closing. Seller makes no warranty or guarantee that such consent can be obtained, and the failure to obtain said consent shall not result in any liability of Seller to Purchaser. Such Landlord consent shall be a condition to the Closing hereunder.
- 4.2 Renegotiation of Lease. If desired by Purchaser and Seller, Seller agrees to use its commercially reasonable efforts to obtain an extension or renewal of the Lease on terms satisfactory to Seller and Purchaser. Seller makes no warranty or guarantee that an extension or renewal can be obtained or that it will endeavor to obtain the same; and Purchaser agrees and acknowledges that an extension or renewal of such Lease may not be desirable for Seller or Purchaser. Failure of Seller to obtain an extension or renewal of the Lease is at Purchaser's own risk and shall not result in any liability of Seller to Purchaser. Seller acknowledges that the existing Lease expiration date for the Store is [ADD DATE].
- 4.3 Permits or Approvals. Upon Closing, to the extent required by applicable law, Purchaser shall have obtained all necessary permits and approvals including, but not limited to, health permits and business licenses to operate that business which is the subject of this Agreement and the Franchise Agreement.

Section 5. Indemnity Against Claims

- 5.1 Purchaser agrees to waive compliance with the requirements of any bulk sales law, bulk transfer provision or analogous requirements of the Uniform Commercial Code of the Commonwealth of Pennsylvania and the State of _____ ("Bulk Sales Law") which may apply to this purchase and sale.
- 5.2 Seller hereby agrees to defend, indemnify and hold Purchaser harmless against and from all claims or causes of action resulting directly from any failure to comply with an applicable provision of the Bulk Sales Law in connection with this transaction. Seller warrants that it is or shall pay all amounts rightfully due and owing to all trade and business creditors protected by any provision of a Bulk Sale Law which is waived hereunder.
- 5.3 Purchaser hereby agrees to defend, indemnify and hold Seller and its affiliates harmless against any and all claims, demands, actions, causes of action, suits, liabilities, litigation costs, and expenses, including reasonable attorneys' fees, which arise from Purchaser's or its employees', agents', contractors' or invitees' presence on, use and occupancy of the Premises on or after the Closing Date.

- 5.4 Purchaser hereby agrees to indemnify and hold harmless Seller against all claims for any sales, transfer, or related taxes which may be imposed upon the transfer of any asset or the execution or recording of any documents executed pursuant to this Agreement.

Section 6. Closing

- 6.1 Date. The Closing shall take place at the offices of Seller on the ____ day of _____, _____, (the "Closing Date").
- 6.2 Amounts Due. At Closing, Purchaser shall pay to Seller the Purchase Price under the terms set forth in Section 2.1 and 2.2 hereof.
- 6.3 Taxes and Miscellaneous Prorations. Any sales, use, transfer or other tax or recording costs imposed upon the transfer of Assets shall be paid by Purchaser. All amounts paid by Seller for permits, licenses or authorities shall be apportioned as of the Closing Date.
- 6.4 Adjustments for Rents and Other Leasehold Charges. Rent, common area charges, utility charges, percentage rent, real estate taxes and any other similar items, which are unbilled, but which obligations arise from or are related to the Lease of the Premises, shall be pro-rated as of the Closing Date.
- 6.5 Additional Documents to be Executed and Delivered at Closing. At Closing, the party to be bound thereby shall execute and deliver the following documents, execution and delivery of which shall be express conditions precedent to the sale contemplated by this Agreement.
- 6.5.1. The Product Sales Agreement upon the terms and conditions of and in the form annexed hereto as Exhibit A;
- 6.5.2. In addition, Seller and Purchaser shall execute such instruments of Assignment, Assumption, Transfer and Bills of Sale as may be necessary to convey the Assets.

Section 7. Representation and Warranties of Seller

Seller warrants and represents the following:

- 7.1 Authority. Seller is a corporation, duly formed, validly existing, and in good standing under the laws of Pennsylvania. Seller has full and absolute power and authority to enter into this Agreement and all ancillary documents delivered pursuant hereto, and to assume and perform all of its obligations hereunder. The execution and delivery of this Agreement and the performance by the Seller of its obligations hereunder have been duly authorized by all requisite corporate action and no further action or approval is required in order to constitute this Agreement as a binding and enforceable obligation of the Seller.
- 7.2 Seller's Compliance. Except as otherwise set forth herein, neither the execution and delivery of this Agreement nor the consummation of any material transaction contemplated hereby requires the consent or approval of a third party or will conflict with, or (with or without the giving of notice or the passage of time or both) result in a breach of, any of the terms, conditions, or provisions of any material law, regulation, judicial order, or administrative order, writ, injunction, judgment, or decree of any court or governmental instrumentality, or of the corporate charter or by laws, of Seller, or the provisions of any material (i) note of which Seller is the maker, (ii) indenture, (iii)

agreement, or (iv) other instrument by which it is bound. Furthermore, Seller has no knowledge or information that there are any actions, suits, proceedings (whether or not purportedly on behalf of Seller) pending or threatened which would materially adversely affect the aforementioned Assets or the Premises, at law or in equity or by any federal, state, municipal, or other governmental department, commission, board, agency, or instrumentality, domestic or foreign.

- 7.3 Premises. Seller has no knowledge or information that its use of the Premises is in violation of any applicable material laws, ordinances, or regulations. Seller has not received notice to the contrary from government authorities at any level.
- 7.4 Lease. If a Lease is indicated on Page 1 herein, Seller is the lessee of the Premises, is in full compliance with the material terms of the Lease, and has not received any notice of default with respect to the Lease.
- 7.5 Binding on Seller. The execution and delivery of this Agreement, the Product Sales Agreement, and all documents executed in connection herewith by Seller and the consummation of the transaction contemplated hereby and thereby will be valid and binding upon the Seller.
- 7.6 Cooperation. Seller agrees to make commercially reasonable efforts to facilitate the transfer of the Assets under this Agreement and to that end, agrees to execute any and all such additional documents as are required to carry out the terms and provisions of this Agreement, provided such document(s) are in form and substance reasonably satisfactory to Seller.

Section 8. Representations and Warranties of Purchaser

- 8.1 Formation, Power and Authority. If Purchaser is a corporation, limited liability company, partnership, or other entity, it is duly formed, validly existing, and in good standing under the law of the State of _____ and authorized to do business in the state in which the Store is located. Purchaser has full and absolute power and authority to enter into this Agreement and all ancillary documents delivered pursuant hereto, and to assume and perform all of their obligations hereunder. The execution and delivery of this Agreement and the performance by Purchaser of its obligations hereunder require no further action, approval or consents by any third persons in order to constitute this Agreement as a binding and enforceable obligation of Purchaser.
- 8.2 Purchaser's Compliance. Except as otherwise set forth herein, neither the execution and delivery of this Agreement nor the consummation of any material transaction contemplated hereby requires the consent or approval of a third party or will conflict with, or (with or without the giving of notice or the passage of time or both) result in a breach of, any of the terms, conditions, or provisions of any material law, regulation, judicial order, or administrative order, writ, injunction, judgment, or decree of any court or governmental instrumentality, or of the corporate charter or bylaws, of Purchaser, or the provisions of any material (i) note of which Purchaser is the maker, (ii) indenture, (iii) agreement, or (iv) other instrument by which it is bound. Furthermore, Purchaser has no knowledge or information that there are any actions, suits, proceedings, pending or threatened, that would materially adversely affect the ability of Purchaser to lease the Premises or acquire the Assets, at law or in equity, by any federal, state, municipal or other governmental department, commission, board, agency or instrumentality, domestic or foreign.
- 8.3 Legal Action Against Purchaser. There are no material judgments, orders, or decrees of any kind against Purchaser unpaid or unsatisfied of record nor any legal action, suit or other legal administrative proceeding pending or, to the best of either of Purchaser's knowledge, threatened before any court or administrative agency.

8.4 Bankruptcy or Debt of Purchaser. Purchaser is not in the hands of a receiver and has not committed an act of bankruptcy and is financially solvent, able to meet its obligations as they become due and has made adequate provision for the payment of its debts and liabilities.

8.5 Binding on Purchaser. The execution and delivery of this Agreement, the Product Sales Agreement, and all documents executed in connection herewith by Purchaser and the consummation of the transaction contemplated hereby and thereby will be valid and binding upon the Purchaser.

Section 9. Joint and Several Liability

Each Purchaser, if more than one Purchaser is named herein, hereby agrees to be jointly and severally liable for the performance of all of the obligations under this Agreement.

Section 10. Survival of Covenants, Representations, Warranties and Guarantees

All covenants, representations, guarantees, and indemnities contained herein, or in any exhibit attached hereto, or in any Closing documents shall survive the Closing.

Section 11. Broker

The parties represent and warrant to each other that they have not dealt with any broker in connection with this transaction, and each party shall indemnify, defend, and hold the other harmless from and against any and all costs, expenses (including reasonable attorneys' fees) and liabilities arising from any claims made for broker's commission or like compensation in connection with this transaction, provided that such claims result from any act of the indemnifying party or its representatives.

Section 12. Assignment

Purchaser shall not have the right to assign its rights and interest in and to this Agreement without the prior written consent of the Seller, which consent shall not be unreasonably withheld. Seller may assign its rights and interest in and to this Agreement at any time for any reason.

Section 13. General

13.1 Notices. All notices under this Agreement shall be in writing and shall be deemed duly given if delivered in person or if mailed by certified mail, return receipt requested or via nationally recognized overnight courier service to the parties at the following address:

If to Seller to: GNC Holdings, LLC
 300 Sixth Avenue
 Pittsburgh, PA 15222
 ATTN: General Counsel

With a copy to: GNC Holdings, LLC
 300 Sixth Avenue
 Pittsburgh, PA 15222
 ATTN: General Counsel

If to Purchaser to: _____

With a copy to:

13.2 Costs. Except as otherwise provided in this Agreement, each party shall bear its own costs including attorneys' fees in connection with the preparation of this Agreement and the transactions contemplated hereby.

13.3 **Applicable Law and Waiver of Jury Trial**. This Agreement shall be interpreted and construed under the laws of the Commonwealth of Pennsylvania, which laws shall prevail in the event of any conflict of law. The parties agree that any action brought by Purchaser against Seller in any court, whether federal or state, shall be brought only within the Commonwealth of Pennsylvania in the judicial district in which Seller has its principal place of business, provided further that, if there is subject matter jurisdiction, such action shall only be brought in the federal district courts of the Western District of Pennsylvania; and the parties waive all questions of personal jurisdiction or venue for the purpose of carrying out this provision. The parties also agree that the Seller may bring any action against the Purchaser in any court, whether federal or state, within the Commonwealth of Pennsylvania. If Seller brings an action against Purchaser in any state or federal court located within the Commonwealth of Pennsylvania in the judicial district in which Seller has its principal place of business, Purchaser accepts generally and unconditionally the jurisdiction and venue of the aforesaid courts and waives any defense of forum non conveniens. Seller and Purchaser agree that in any litigation, suit, action, counterclaim, or proceeding, whether at law or in equity, which arises out of, concerns, or relates to this Agreement, any and all transactions contemplated hereunder, the performance of this Agreement, or otherwise, trial shall be to a court of competent jurisdiction and not to a jury. Seller and Purchaser hereby irrevocably waive any right either party may have to a trial by jury. Either Seller or Purchaser may file an original counterpart or a copy of this Agreement with any court as written evidence of the consent of Seller or Purchaser of the waiver of their right to trial by jury.

13.4 Entire Agreement

13.4.1. This instrument contains the entire agreement between the parties with respect to the transactions contemplated herein and supersedes any prior agreements or understandings relating to its subject matter, either written or verbal, between the parties; provided, that nothing in this instrument is intended to disclaim the representations made in Seller's Franchise Disclosure Document.

13.4.2. All captions in this Agreement are intended solely for the convenience of the parties, and shall be deemed not to affect the meaning or construction of any provision hereof.

13.5 Partial Invalidity. If any terms, covenants, or conditions of this Agreement shall be invalid or unenforceable, the remainder of this Agreement shall nevertheless survive and be binding upon the parties hereto.

13.6 Binding Effect. Subject to the provisions governing assignment, this Agreement shall be binding upon and inure to the benefit of the heirs, legal representatives, successors, and assigns of the respective parties hereto.

13.7 Counterparts. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which shall be considered one and the same instrument.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed, as of the day and year first above written.

SELLER
GNC HOLDINGS, LLC

By: _____
Name: _____
Title: Vice President

PURCHASER – If any Entity

Type Entity Name Here

By: _____
Name: _____
Title: _____

PURCHASER – Individually

By: _____
Name: _____

By: _____
Name: _____

ESCROW AGENT (If Applicable)

EXHIBIT I

P.O.S. License Agreement

P.O.S. PROGRAM LICENSE AGREEMENT

THIS P.O.S PROGRAM LICENSE AGREEMENT (this “Agreement”) is by and between GNC Holdings, LLC (“Licensor”), the address of which is 300 Sixth Avenue, Pittsburgh, PA 15222, and _____ (“Licensee”), whose address is _____.

WHEREAS, Licensor and Licensee entered into a Franchise Agreement dated _____, 20__ (“Franchise Agreement”), pursuant to which Licensor granted to Licensee the right to operate a General Nutrition Center franchise (“Franchise”);

WHEREAS, Licensor owns that certain Point of Sale System Software Program (“Program”) which is used in connection with the operation of a computerized cash collection and data processing system;

WHEREAS, Licensee desires to receive a license to use the Program in accordance with the terms of this Agreement and the Franchise Agreement;

NOW THEREFORE, in consideration of the mutual benefits of the covenants and restrictions contained herein, the parties agree as follows:

1. DEFINITIONS.

Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Franchise Agreement.

2. GRANT OF LICENSE.

Licensor grants Licensee a nontransferable, nonexclusive license during the term of this Agreement to use the Program on the POS System at the Approved Location exclusively for the purposes set forth in the Franchise Agreement, subject to the terms and conditions of this Agreement. Legal title to the Program and its documentation, including, without limitation, all ownership rights to patents, copyrights, trademarks, and trade secrets in connection therewith, shall be and remain in Licensor as its sole property.

3. PERIODIC UPDATES.

From time to time, Licensor may send Licensee updates to the POS System either electronically or by disc. Licensee shall install each update within thirty (30) days after the date that each such update is provided by Licensor. These updates may contain updates to sales tax percentages or categories which may override information input by Licensee. Licensor does not warrant the accuracy of the Program data or these updates, and Licensee hereby agrees that it is solely liable and responsible for the accuracy of any information, including, without limitation, tax information, in the POS System.

4. AUTHORIZED USE.

Licensee may only use the Program on a POS System which includes the hardware and software designated by Licensor, and agrees to such use only in conjunction with the Franchise and for the mutual benefit of Licensee and Licensor. The parties agree that the Program is proprietary, confidential information of Licensor. Licensee agrees that the Program and all related data, whether oral or written, constitutes a valuable asset and trade secret of Licensor and will be held in the strictest confidence.

Licensee Initials _____

Licensee shall prevent unauthorized users from accessing the Program and shall prevent unauthorized access to the Program. Licensee shall ensure that its employees comply with the terms of this Agreement. Licensee shall promptly inform Licensor of any unauthorized access (or suspected unauthorized access) and unauthorized users (or suspected unauthorized users) of which Licensee has knowledge or suspicion. Licensee shall only use the Program on the System at the Approved Location in accordance with the terms and conditions and for the purposes set forth herein and in the Franchise Agreement.

5. PROHIBITED USE.

LICENSEE MAY NOT COPY, MODIFY, OR TRANSFER THE PROGRAM IN WHOLE OR IN PART. LICENSEE MAY NOT INSTALL ANY OTHER SOFTWARE WITH THE POS SYSTEM. LICENSEE MAY NOT TRANSFER POSSESSION OF THE PROGRAM TO ANOTHER PARTY. LICENSEE SHALL NOT DECOMPILE, DISASSEMBLE OR OTHERWISE REVERSE ENGINEER THE PROGRAM AND SHALL NOT ALLOW THE PROGRAM TO BE DECOMPILED, DISASSEMBLED OR OTHERWISE REVERSE ENGINEERED. IN THE EVENT OF A VIOLATION OF THIS SECTION 5, THIS AGREEMENT SHALL AUTOMATICALLY TERMINATE.

6. LICENSOR ACCESS.

Licensee shall enable and provide Licensor with remote network access to the POS System for purposes of accessing the Program on the POS System to assess Licensee's compliance with this Agreement and the Franchise Agreement. Licensee hereby authorizes Licensor to access the POS System, the Program and such data in accordance with the foregoing sentence and the Franchise Agreement. Licensee acknowledges that the Program may periodically remotely access Licensor's computer system for purposes of transmitting data pertaining to use of the Program to enable Licensor to assess Licensee's compliance with this Agreement and for purposes of the Franchise Agreement. Licensor shall permit and enable such access.

7. ADDITIONAL RESPONSIBILITIES.

Licensee shall be responsible for obtaining and maintaining all computers, hardware, connectivity and third party software, including any operating system software, database software and applications software, required for use of the Program by Licensee. Licensee shall also be responsible for taking reasonable backup precautions. Licensor shall not be responsible for loss of data or documentation, whether or not attributable to the Program.

8. TERM AND TERMINATION.

This Agreement shall be effective on the Effective Date as defined in the Franchise Agreement and the term hereof shall be coterminous with that of the Franchise Agreement, unless sooner terminated as set forth herein. If Licensee violates its obligations under this Agreement, Licensor may cancel this Agreement by sending written notice of termination describing the noncompliance to Licensee. At the option of Licensor, in its sole discretion, Licensor may grant Licensee a period of thirty (30) days to cure such default. In such event, if Licensee cures the default to the satisfaction of Licensor within such thirty (30) day period, this Agreement shall not terminate due to such default.

9. RETURN OF PROGRAM AND DOCUMENTATION.

Upon termination or cancellation of this Agreement, the license granted under this Agreement shall terminate, and Licensee shall immediately cease and desist all access to and use of the Program and its

Licensee Initials _____

documentation; if directed by Licensor, promptly erase (at Licensee's expense) the Program from the POS System; return to Licensor all copies of the Program and its documentation; and provide Licensor with a certificate of compliance with this Section 9 signed by an authorized representative of Licensee. Licensee acknowledges that the Program may include authorization code, deletion and disabling routines. Licensee shall release Licensor from any claims Licensee may have or accrue in connection with deauthorization, deletion or disablement.

10. WARRANTY.

THE PROGRAM IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. LICENSOR ALSO DOES NOT WARRANT WHETHER THE PROGRAMMED INFORMATION COMPLIES WITH THE LAWS OF YOUR STATE OR LOCALITY. THE ENTIRE RISK AS TO THE ACCURACY, QUALITY AND PERFORMANCE OF THE PROGRAM IS WITH LICENSEE. SHOULD THE PROGRAM PROVE DEFECTIVE, LICENSEE ASSUMES THE ENTIRE COST OF ALL NECESSARY SERVICING, REPAIR OR CORRECTION. LICENSOR SPECIFICALLY DISCLAIMS AND LICENSEE HEREBY WAIVES ANY WARRANTIES THAT THE OPERATION OF THE PROGRAM WILL BE UNINTERRUPTED OR ERROR FREE. LICENSEE HEREBY ACKNOWLEDGES AND AGREES THAT LICENSOR (INCLUDING ITS OFFICERS, EMPLOYEES, AGENTS, DIRECTORS, INDEPENDENT CONTRACTORS AND AFFILIATES) HAS NOT MADE OR GRANTED ANY EXPRESS WARRANTIES CONCERNING THE PROGRAM.

11. LIMITATION OF REMEDIES.

LICENSOR'S ENTIRE LIABILITY AND LICENSEE'S EXCLUSIVE REMEDY SHALL BE TO REPAIR OR REPLACE THE PROGRAM. IN NO EVENT WILL LICENSOR BE LIABLE TO LICENSEE FOR ANY DAMAGES, INCLUDING ANY LOST PROFITS, LOST SAVINGS OR OTHER INCIDENTAL OR CONSEQUENTIAL DAMAGES ARISING OUT OF THE USE OR INABILITY TO USE SUCH PROGRAM EVEN IF LICENSOR HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, OR FOR ANY CLAIM BY ANY OTHER PARTY.

12. SYSTEM UPGRADES; MAINTENANCE.

Licensee assumes the entire cost for any upgrades and maintenance to the Program and/or hardware. Licensor shall determine, in its sole discretion, the cost and timing of all said upgrades and maintenance. If Licensee refuses to implement any upgrade or comply with any of Licensor's maintenance requirements, Licensor may, in its sole discretion, terminate this Agreement on written notice to Licensee.

13. MODIFICATIONS.

Licensee shall not modify, adapt or prepare derivative works based on the Program and shall not allow the Program to be modified or adapted or derivative works to be prepared without the prior written consent of Licensor. Licensee shall not use the Program or any materials incident thereto to develop computer software without the prior written consent of Licensor. If the Program is modified, adapted or derivative works are prepared, such modifications, adaptations and derivative works shall be the sole and exclusive property of Licensor and Licensor shall exclusively own any and all rights, title and interests thereto, and Licensee shall, assign all of its rights, title and interests therein to Licensor.

Licensee Initials _____

14. ASSIGNMENT.

Licensee may not sublicense, assign or transfer this Agreement or the Program. Any attempt to sublicense, assign or transfer any of the rights, duties or obligations hereunder is void.

15. PROPRIETARY NOTICES.

Licensee shall not remove, alter or obscure any patent, copyright or trademark notice or other proprietary legends displayed or used by Licensor in connection with or related to the Program.

16. APPLICABLE LAW, SEVERABILITY AND MODIFICATION.

This Agreement will be governed by the laws of the Commonwealth of Pennsylvania, excluding the conflicts of law principles thereof. Any invalidity, in whole or in part, of any provision of this Agreement shall not affect the validity of any other of its provisions. No provision of this Agreement shall be considered modified by either party unless the modification is made in writing and signed by both parties.

17. FORUM SELECTION.

Licensee and Licensor agree that any action brought by Licensee against Licensor in any court, whether federal or state, shall be brought only within the Commonwealth of Pennsylvania in the judicial district in which Licensor has its principal place of business, provided further that, if there is subject matter jurisdiction, such action shall only be brought in the federal district courts of the Western District of Pennsylvania; and the parties waive all questions of personal jurisdiction or venue for purposes of carrying out this provision.

18. WAIVER OF JURY TRIAL.

Licensee and Licensor agree that in any litigation, suit, action, counterclaim or proceeding, whether at law or in equity, which arises from, concerns or is related to this Agreement, trial shall be held in a court of competent jurisdiction but not to a jury. Licensee and Licensor hereby irrevocably waive any right either party may have to a trial by jury.

19. WAIVER OF CONDITIONS.

The waiver, modification, or failure to insist by Licensor on any conditions shall not void, waive, or modify any of the other terms or conditions nor be construed as a waiver or relinquishment of Licensor's right to performance of any such term or terms.

20. NOTICES.

Whenever notice is required or permitted to be given under the terms of this Agreement, it shall be given in writing, and be delivered personally, by certified mail, return receipt requested or by a nationally or internationally recognized overnight delivery service (e.g., Federal or Airborne Express), postage prepaid, addressed to the party to be notified at the respective address first above written, or at such other address or addresses as the parties may from time to time designate in writing. Notices shall be deemed delivered on the date shown on the return receipt or in the delivery service's records as the date of delivery or on the date of first attempted delivery, if actual delivery cannot for any reason be made.

Licensee Initials _____

21. RELATIONSHIP OF PARTIES.

It is agreed that the relationship of Licensor and Licensee is primarily that of licensor and licensee. Nothing herein shall be construed as creating a partnership, an employment relationship or an agency relationship between the parties, or as authorizing either party to act as agent for the other.

22. EQUITABLE REMEDIES.

The parties hereby acknowledge that damages at law may be an inadequate remedy to Licensor. Licensor shall have the right to specific performance, an injunction or other equitable remedy in the event of a breach or threatened breach of this Agreement by Licensee.

23. ACKNOWLEDGMENT.

LICENSEE ACKNOWLEDGES THAT IT HAS READ THIS AGREEMENT, UNDERSTANDS IT AND AGREES TO BE BOUND BY ITS TERMS AND CONDITIONS. LICENSEE FURTHER AGREES THAT IT IS THE COMPLETE AND EXCLUSIVE STATEMENT OF THE AGREEMENT BETWEEN LICENSOR AND LICENSEE WHICH SUPERSEDES ANY PROPOSAL OR PRIOR AGREEMENT, ORAL OR WRITTEN, AND ANY OTHER COMMUNICATIONS BETWEEN LICENSOR AND LICENSEE RELATING TO THE SUBJECT MATTER OF THIS AGREEMENT. Notwithstanding the foregoing, nothing herein shall affect the validity of or act to modify the terms of the Franchise Agreement, which agreement shall govern in the event of any inconsistency or conflict between terms.

IN WITNESS WHEREOF, the undersigned, intending to be legally bound hereby, have hereunto set their hands as of the Effective Date.

LICENSEE

GNC HOLDINGS, LLC

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____
Title: _____

EXHIBIT J

Confidentiality Statement

The information in this binder is confidential and proprietary information of GNC Holdings, LLC (“GNC”) that, if disclosed, would cause irreparable competitive injury and incalculable harm to GNC. We expect that you and your attorney and accountant will regard and treat this information as confidential and proprietary and will not disclose it to third parties.

As you proceed with your research and evaluation of the General Nutrition Center Franchise Opportunity, we request that you refrain from discussions with GNC store personnel. We value our relationship with our 12,000 employees and do not want an environment of distrust or uncertainty created. Information about store operations or procedures can be obtained from the Regional Sales Directors, Division Franchise Managers, GNC Franchisees or GNC Franchising personnel.

Discussions regarding a Franchise Agreement will end if confidentiality is breached.

EXHIBIT K

List of Franchisees

EXHIBIT K-1

List of Franchisees as of 12/31/2020

The following table contains the names, addresses and telephone numbers of every franchisee whose outlet was open as of December 31, 2020.

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
1271	Sarah D. Coxwell, Cary D. Coxwell, and Andrew W. Davis	Trussville Shopping Center	5950 Chalkville Mountain Rd., Ste 106	Birmingham	AL	35235	(205) 655-4804
2742	Sarah D. Coxwell and Cary D. Coxwell	Brook Highland Plaza	5287 Hwy 280 East Suite 257	Birmingham	AL	35242	(205) 995-5121
344	Sarah D. and Cary D. Coxwell	South Cullman Shopping Center	1618 2nd Ave. S.W.	Cullman	AL	35055	(256) 734-4331
6154	Sarah D. Coxwell and Cary D. Coxwell	Jubilee Point	28600 US Hwy 98 Suite F1	Daphne	AL	36526	(251) 626-3360
292	Justina Ralston	Pelican Place at Craft Farms	3800 Gulf Shores Parkway	Gulf Shores	AL	36542	(251) 948-3850
1565	Sarah D. Coxwell and Cary D. Coxwell	Medical Park Station	107 Brookridge Drive, Suite D	Madison	AL	35758	(256) 890-4083
3715	Sarah D. Coxwell and Cary D. Coxwell	Hillcrest Plaza	807 Hillcrest Rd.	Mobile	AL	36695	(251) 414-5678
8056	Sarah D. Coxwell and Cary D. Coxwell	Sturbridge Shopping Center	7966 Vaughn Road	Montgomery	AL	36116	(334) 213-2462
18	Sarah D. Coxwell and Cary D. Coxwell	Northport Corners	1802 MacFarland Blvd	Northport	AL	35476	(205) 333-3277
6543	Marsha A. Gladfelder and Terri L. Meeks	Tiger Town East	2199 Tiger Town Parkway, Space 19	Opelika	AL	36801	(334) 701-0042
1125	Sarah D. Coxwell and Cary D. Coxwell	Oxford Exchange	650 Oxford Exchange Blvd.	Oxford	AL	36203	(256) 831-7021
3987	Sarah D. Coxwell and Cary D. Coxwell	Premier Place	1941-A Cobbs Ford Road	Prattville	AL	36066	(334) 358-2363

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6540	Sarah D. Coxwell and Cary D. Coxwell	Eastern Shore Plaza	10200 Eastern Shore Avenue	Spanish Fort	AL	36527	(251) 621-6633
6140	Sarah D. Coxwell and Cary D. Coxwell	Patchwork Farms	3036 Healthy Way	Vestavia Hills	AL	35243	(205) 969-7984
3653	Carl A. Hughes and Christopher D. McKay	Creekside Center	2012 S. Promenade Blvd., #6	Rogers	AR	72758	(479) 631-0012
3701	James White and Kathryn White	Dixieland Mall	100 N. Dixieland Rd., Suite C-8	Rogers	AR	72756	(479) 631-3053
6813	Deidrea R. Sederberg	Town & Country Plaza	217 North Poplar St	Searcy	AR	72143-6005	(501) 279-2999
1926	Cesar Arriola and Guadalupe P. Villarreal	Mariposa West Plaza	276 Mariposa Road	Nogales	AZ	85621	(520) 761-4454
6115	Patrick Flynn and Shannon L. Flynn	Warner Ranch Plaza	9880 South Rural Road #107	Tempe	AZ	85284	(480) 705-6176
1511	Ghayasuddin Bhatti, Qamar Jehan, Javeed G. Bhatti, and Mahreen Skoukat	East Anaheim Center	2050 E Lincoln Blvd	Anaheim	CA	92806	(714) 491-9228
1931	John L. Watt and Alice D. Watt	Anaheim Hills Festival	8160 E Santa Ana Canyon #183	Anaheim	CA	92808	(714) 998-8823
1723	James Wang, Ellen Hsu-Wang, and Peter Wu	Arcadia Hub	815 W. Naomi Avenue #1	Arcadia	CA	91007	(818) 248-8400
3164	Amir S. Malik	Citrus Crossing	868 E. Alostia Avenue	Azusa	CA	91708	(626) 812-4392
6186	Maricela Chairez and Rafaela Camacho	Park Plaza on Main Shopping Center	14519 Ramona Avenue - F-6	Baldwin Park	CA	91706	(626) 338-1556
2267	Javad Billoo, Naeem M. Billoo, and Zubeda Billoo	Media City Center	201 E. Magnolia Blvd, Suite 200	Burbank	CA	91501	(818) 845-0903

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
8384	Mian Mohammad Haroon and Attique U. Rehman	Burbank Empire Shopping Center	1735 N. Victory Place	Burbank	CA	91504	(818) 558-3951
1313	David L. Gutierrez and Edwardo P. Gutierrez	El Paseo	2451 Rockwood Ave., Suite 122 #B	Calexico	CA	92231	(760) 357-4901
2460	Bhavinkumar Patel	Golderado Plaza	3450 Palmer Drive	Camerson Park	CA	95682	(530) 676-7100
8569	Samina Inayat	Carson Depot	226 Sepulveda Blvd #226	Carson	CA	90745	(310) 835-8813
9576	Samina Inayat	Cerritos Town Center	12751 L Town Center Drive	Cerritos	CA	90703	(502) 809-6300
8801	Muhammad Shakeel	The Crossroads Marketplace @ Chino Hills	13065 Peyton Dr., Suite B	Chino Hills	CA	91709	(909) 548-3377
8195	Susan Reynolds-Means	Clovis Commons	755 West Herndon #200	Clovis	CA	93612	(559) 297-1757
2052	Samina Inayat	Gateway Towne Center	200 Towne Center Drive, #106	Compton	CA	90220	(310) 764-1182
8059	Syed R. Hussain	Costa Mesa Square	1460 Baker Street, Suite A	Costa Mesa	CA	92626	(714) 434-9090
3361	Mian Irfan and Aisha Chaudhry	Covina Town Square	1404 N. Azusa Ave.	Covina	CA	91722	(626) 331-6965
7784	Samina Inayat	Cypress Center	6871 Katella Avenue	Cypress	CA	90603	(714) 527-9303
6647	Ruben Mojica and Catalina Mojica	Promenade at Downey	12214 Lakewood Boulevard	Downey	CA	90242	(562) 803-3838
7610	Bhavinkumar Patel	Broadstone Plaza	2791 E. Bidwell Street, Suite 300	Folsom	CA	95630	(916) 983-6625
3024	Muhammad Shakeel	Falcon Ridge Town Center	15270 Summit Avenue, Suite 200	Fontana	CA	92336	(909) 803-2402

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
8050	Salvador Mojica, Sam Ansari, and Maria D. Mojica	Fontana Plaza	9810-C Sierra Ave	Fontana	CA	92335-6779	(909) 355-5152
1377	Susan Reynolds-Means	Fig Green Village	5134 North Palm Avenue, #12	Fresno	CA	93704	(559) 225-1600
1408	Susan Reynolds-Means	Arbor Faire	3396 W. Shaw Ave.	Fresno	CA	93711	(559) 276-0353
1728	Robert T. Kim and Yoonhee Kim	Garden Promenade	9875 Chapman Avenue	Garden Grove	CA	92841	(714) 530-4081
8070	Samina Inayat	Gardena Marketplace	1723 Artesia Blvd.	Gardena	CA	90248	(310) 324-7825
3571	Yakoob Billoo and Zarina Billoo	Balboa Mission Shopping Center	16860 San Fernando Mission Blvd	Granada Hills	CA	91344	(818) 363-0786
9137	Kirtibala Shulesh Kumar Patel and Shulesh Kumar Harishbhai Patel	Highland Avenue Plaza	4130 Highland Avenue, Suite B	Highland	CA	92346	(909) 864-0677
8017	Kevin Ip	Hollywood Promenade	5419 Hollywood Blvd., Suite B.	Hollywood	CA	90027	(323) 871-8802
5616	Syed R. Hussain	Meadowlark Plaza	5255 Warner Avenue	Huntington Beach	CA	92649	(714) 377-0054
2860	Maricela Chairez and Rafaela Camacho	Pacific Center	5920 Pacific Blvd.	Huntington Pk.	CA	90255	(323) 588-7744
1805	Tavga Zangana and Ahmad Zangana	The Crossroads	3800 Barranca Parkway #M	Irvine	CA	92606	(949) 559-5988
2857	Madiha Haider	Von Karmen Plaza	16525 Von Karmen Avenue, Suite J	Irvine	CA	92606	(949) 863-1490
3946	Ji Won Han Song and Seung Hoon Song	La Habra Marketplace	1641 W. Imperial Highway #5-H	La Habra	CA	90631	(562) 690-3755

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
764	Sirous Sahrai and Mojgan K. Fard	Marketplace at Laguna Niguel	27270-B Alicia Parkway	Laguna Niguel	CA	92677	(949) 448-0026
5842	Ahmad Shah	Lake Elsinore	31500 Grape Street #5A	Lake Elsinore	CA	92532	(909) 245-5264
506	Jagjeet S. Dosanjh	Sunwest Plaza	2314 W. Kettleman Lane, Suite 105	Lodi	CA	95242	(209) 333-9356
1709	Madiha Haider	Long Beach Town Square	2298 East Carson Street	Long Beach	CA	90807	(562) 426-3535
8800	Samina Inayat	City Place	245 East 5th Street	Long Beach	CA	90802	(562) 436-7576
717	Tahira Hussain Shah	Plaza La Cienga	1833 S. La Cienga Blvd	Los Angeles	CA	90035	(310) 733-4144
1158	Tahira Hussain Shah	Heron Building	510 W 6th Street, Suite 104	Los Angeles	CA	90014	(213) 622-2078
2542	Min Jae Lee and Jeewon Song	Midtown Crossing	4550 West Pico Blvd., Suite C304	Los Angeles	CA	90019	(323) 549-9415
2607	Sonia E. Robinson	Baldwin Hills Crenshaw Plaza	3650 West Martin Luther King Blvd.	Los Angeles	CA	90008	(323) 291-2731
5761	Abraham Y. Kim, Ji Hyun Kim, and Myung H. Kim	Koreatown	165 S. Western Avenue	Los Angeles	CA	90004	(213) 385-9826
7508	Tahira Hussain Shah	The Bloc	700 S. Flower Street	Los Angeles	CA	90017	(213) 622-6931
7533	Min Jae Lee and Jeewon Song	Westchester Village	8907 S. Sepulveda Blvd	Los Angeles	CA	90045	(310) 641-1722
3284	Manjinder Sangha and Kulwinder Singha	Stonecreek Plaza Shopping Center	1451 West Pacheco Blvd.	Los Banos	CA	93635	(209) 827-2770
1047	Jagjeet S. Dosanjh	Mission Ridge Shopping Center	1165 South Main Street	Manteca	CA	95336	(209) 825-1556

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
9426	John L. Watt, Alice D. Watt, and Jerome Watt	Eastvale Gateway	12523 Limonite Ave., Suite 450	Mira Loma	CA	91752	(951) 681-8575
2440	Maricela Chairez and Rafaela Camacho	Atlantic Square	2216 South Atlantic Blvd.	Monterey Park	CA	91754	(323) 887-8778
6596	John L. Watt and Alice D. Watt	Gateway Town Center	1160 Hamner Avenue #F	Norco	CA	92860-3152	(951) 371-7888
5960	Mian Mohammad Haroon and Attique U. Rehman	North Hollywood Plaza	5160 Vineland Avenue, Suite 108	North Hollywood	CA	91601	(818) 766-7462
6637	Syed H.M. Jafri and Samina K. Zaidi	Norwalk Town Square	13931 S. Pioneer Blvd.	Norwalk	CA	90650	(562) 452-9221
5094	Jagjeet S. Dosanjh	4058 Piedmont Avenue	4058 Piedmont Avenue	Oakland	CA	94611	(510) 594-1052
9130	Samina Inayat	Pico Rivera Towne Center	8732 Washington Blvd	Pico Rivera	CA	90660	(562) 496-1316
6334	Jennifer M. Cho & Soon H. Cho	Village Center @ Rose	634 N. Rose Drive	Placentia	CA	92870	(714) 577-8525
2176	Joe M. Lai and Ann S. Lai	Terra Vista Town Center	10768 Foot Hill Blvd., Suite 120	Rancho Cucamonga	CA	91730	(909) 980-0409
5293	Maria D. Mojica and Salvador Mojica	Rialto Marketplace	1420 S. Riverside Avenue, Suite 8F	Rialto	CA	92376	(909) 258-2738
3157	Shahid Abbas	Riverside Plaza	3540 Riverside Plaza Drive, Suite 302	Riverside	CA	92506	(951) 680-0595
3485	Ghayasuddin Bhatti, Qamar Jehan, Javeed G. Bhatti, and Mahreen Skoukat	Mission Grove Plaza	321 East Alessandro Blvd., Suite 2BB	Riverside	CA	92508	(951) 789-6765
6298	Maria D. Mojica and Salvador Mojica	Rosemead Square	3578 Rosemead Blvd	Rosemead	CA	91770	(626) 288-9201

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
811	Penny P. Ching and Chunqin Huang	Bayhill Shopping Center	851 Cherry Avenue	San Bruno	CA	94066	(650) 588-6001
6394	Mohammad I. Bhatti	Gateway Plaza	806 Avenida Pico, Suite C	San Clemente	CA	92672	(949) 369-6333
774	Igor G. Stysis and Irina A. Stysis	Genese Plaza	4223 Genesee Avenue	San Diego	CA	92117	(619) 665-8414
6621	Igor G. Stysis and Irina A. Stysis	Fenton Marketplace	2169 Fenton Parkway, Suite A-106	San Diego	CA	92108	(619) 284-2408
8825	Igor G. Stysis, Irina A. Stysis, Dennis D. Stysis, and Anna R. Stysis	Mira Mesa S/C	9460 Mira Mesa Blvd.	San Diego	CA	92126	(858) 549-3774
9117	Igor G. Stysis, Irina A. Stysis, and Yuliya Ohay	Hillcrest Center	658 University Avenue	San Diego	CA	92103	(619) 692-3071
5737	Saeed Fathali and Amit Dow	Storefront	2172 Chestnut Street	San Francisco	CA	94123	(415) 921-1400
3384	Humaira Munir	Capitol Square Mall	430 N. Capital Avenue	San Jose	CA	95133	(408) 729-0558
7053	Jagruti J. Patel	Plaza Del Obispo Shopping Center	31878 Del Obispo St., Suite #121	San Juan Capistrano	CA	92675	(949) 443-0489
6676	Igor G. Stysis, Irina A. Stysis, Dennis D. Stysis, and Anna R. Stysis	Creekside Marketplace	595 Grand Avenue, Suite F-102	San Marcos	CA	92078	(760) 510-1568
6381	Tahira Hussain Shah	Bristol Center	3729 South Bristol Street	Santa Ana	CA	92704	(714) 966-6619
2330	Javad Billoo, Naeem M. Billoo, and Zubeda Billoo	Plaza at Golden Valley	19193 Golden Valley Road	Santa Clarita	CA	91387	(661) 621-0222
3807	Samina Inayat	Town Center East Plaza	2524 Cherry Avenue	Signal Hill	CA	90755-2032	(562) 427-6848

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2055	Javad Billoo, Naeem M. Billoo, and Zubeda Billoo	Sycamore Plaza	2880 D-2 Cochran Street	Simi Valley	CA	93605	(805) 522-4425
5622	Pervaiz Butt and Samina Ahmed	Centre Court Shopping Center	1230 Madera Road #9	Simi Valley	CA	93065	(805) 520-4658
2414	Jagjeet S. Dosanjh	Timberhills Shopping Center	1067 Mono Way	Sonora	CA	95370	(209) 588-1406
117	Mohammad Zahid Baloch	El Paseo	8616 Garfield Drive	South Gate	CA	90280	(562) 776-1780
3494	Javad Billoo, Naeem Billoo and Zubeda Billoo	Studio City Plaza	12042 Ventura Blvd.	Studio City	CA	91604	(818) 763-2878
5786	Peggy Yang	Temple City Square	5785 Rosemead Blvd.	Temple City	CA	91780	(626) 287-5505
9493	Jagjeet S. Dosanjh and Rupeet K. Dosanjh	Blossom Valley Shopping Center	2888 Geer Road	Turlock	CA	95336	(209) 634-4030
405	Rakesh S. Patel and Aarti Patel	Coffee Tree Plaza	140 Nut Tree Parkway, Space 100A	Vacaville	CA	95687	(707) 451-8660
7568	Attiq Rehman	River Oaks Shopping Center	24319 Magic Mountain Parkway	Valencia	CA	91355	(661) 253-1014
374	Syed Azeem Ahmed and Mohammed Arbab Arshad	Saticoy Plaza	17234 Saticoy Avenue	Van Nuys	CA	91406	(818) 708-7543
580	Syed Azeem Ahmed and Mohammed Arbab Arshad	GM Power Center	7954 Van Nuys Blvd.	Van Nuys	CA	91402	(818) 988-0512
6457	Vince Solbes and Refugio Moran	The Overlook	1425 Main Street	Watsonville	CA	95076	(831) 761-1766
6891	Daniel K. K. Leung and Ying Wu	Eastland Center	2648 E Workman Avenue, #3005	West Covina	CA	91791	(626) 967-9800
7007	Hasan M. Jafri	West Hollywood Gateway	7100 Santa Monica Blvd #125	West Hollywood	CA	90046	(323) 882-8436

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
7205	Hasan M. Jafri and Fatima H. Jafri	The Quad @ Whittier	13502 - I Whittier Blvd.	Whittier	CA	90605	(562) 693-2723
6784	Yakoob Billoo and Zarina Billoo	Gateway Plaza	21927 Ventura Blvd.	Woodland Hills	CA	91364	(818) 992-7798
7173	Anthony R. Kimbrough and Jamie A. Kimbrough	Ralston Square	12326 West 64th Avenue	Arvada	CO	80004	(303) 432-8767
9039	Jon L. Stock	Quebec Square	7305 E. 35th Ave., #140	Denver	CO	80238	(303) 388-0383
6183	Michael Saluzzi and Rachel Saluzzi	Riverside Commons	1237 East Putnam Avenue	Riverside	CT	06878	(203) 637-4262
9299	Wageeh S. Mohamed	Pen Mart Shopping Center	12 Pen Mart Center	New Castle	DE	19720	(302) 328-7392
671	Darryl V. Green	Bloomington Square	967 E Bloomington Ave., Space 106	Brandon	FL	33511	(813) 643-1500
1765	Yanira L. Barry and Michael J. Barry	West Town Center	150 SR 434, Suite 1086	Altamonte Springs	FL	32714	(407) 682-2226
2265	Bernardo A. Yibirin and Maria R. Yibirin	Westwinds of Boca	9774 W. Glades Road	Boca Raton	FL	33434	(561) 487-5910
2554	Randall J. Wagner, Marife D. Wagner, James S. Chapman, and Amy L. Chapman	River Club Plaza	5770 Ranch Lake Blvd., Unit 124	Bradenton	FL	34202	(941) 756-4564
2150	Darryl V. Green	Carrot Country	616 Oakfield Drive	Brandon	FL	33511	(813) 689-2195
7008	Shamir Lalani, Ishie Lalani, Karim Lalani, and Anisha Lalani	Casselberry Commons	1455 Semoran Blvd. #133	Casselberry	FL	32707	(407) 673-3330
447	Michael J. Neugebauer, Jr. and Eric A. Himschoot	Clermont Regional Center	1082 East SR 50	Clermont	FL	34711	(352) 394-1234

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6044	Michael J. Neugebauer, Jr. and Eric A. Himschoot	Summer Bay Plaza	17445 US 192, Suite 9	Clermont	FL	34714	(325) 432-2050
1412	Danny A. Morales	Pine Ridge Square	4687 North University Drive	Coral Springs	FL	33067	(954) 757-7060
5434	Hugo Edgardo Nisenbom, Ana Maria Mercade, and Maria Cecilia Nisenbom	Turtle Crossing	4336 N. State Road 7	Coral Springs	FL	33073	(954) 752-2803
2772	Leonard J. Fassler and Annette M. Fassler	Shoppes @ Dania Pointe	1710 Stirling Road	Dania Beach	FL	33004	(954) 921-5158
2444	Bernardo A. Yibirin	Towers Plaza	2034 S. University Dr.	Davie	FL	33324	(954) 476-9007
8968	Nathaniel D. Moro and Marilyn A. Moro	The Shoppes @ Beville Road	1500 Beville Road	Daytona Beach	FL	32114	(386) 255-5599
5708	Nathaniel D. Moro and Marilyn A. Moro	Northgate Shopping Center	101 East International Speedway	Deland	FL	32724	(386) 873-6249
5089	Victor R. Alvarez	Doral Commons	7520 NW 104th Avenue, Unit 7	Doral	FL	33178	(786) 725-5730
2887	Leonard J. Fassler and Annette M. Fassler	Victoria Park Shoppes	642 No. Federal Highway	Ft. Lauderdale	FL	33304	(954) 467-0651
6608	Juan F. Audisio, Magdalena N. Audisio, Ariana P. Audisio, and Guido G. Audisio	South Harbor Plaza	1420 SE 17th Street	Ft. Lauderdale	FL	33316	(954) 765-1917
2716	Jon Allyn Simmons, Jr.	Butler Plaza	3914 SW Archer Rd	Gainesville	FL	32608	(352) 377-6020
6262	Danny A. Morales	Gardens Square	8625 NW 186th Street	Hialeah	FL	33015	(305) 829-1856
7741	Leonard J. Fassler and Annette M. Fassler	Sheridan Plaza	5431 Sheridan Street	Hollywood	FL	33021	(954) 965-7077

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2461	Kirk A. Irvin	Shoppes at Bartram Park	13820 Old St. Augustine Road, Suite 213	Jacksonville	FL	32258	(904) 292-1335
2904	Kirk A. Irvin	South Beach Parkway Plaza	578 Marsh Landing Pkwy	Jacksonville	FL	32250	(904) 280-1918
6332	Jon Allyn Simmons, Jr.	Pablo Creek Plaza	13470 Beach Blvd., Suite 403	Jacksonville	FL	32224	(904) 223-3997
7381	Jon Allyn Simmons, Jr.	Deerwood Village Mall	9970 Baymeadows Road	Jacksonville	FL	32256	(904) 997-6999
1354	Joanne Kim Tripp, Hong Ik Kim, and Jin Kyong Kim	Chasewood Shopping Center	6390 Indian Town Rd., Suite 27B	Jupiter	FL	33458	(561) 744-2775
5003	Joanne Kim Tripp	Abacoa Plaza	5500 Military Trail	Jupiter	FL	33458	(561) 779-1526
1876	Hemant K. Mangal and Esther Mangal	Pleasant Hill Commons	3323 S Orange Blossom Trail	Kissimmee	FL	34746	(407) 944-0515
1663	Jessica Otero	Ventura Downs Shopping Center	1974 Osceola Parkway, SP-3V	Kissimmee	FL	34743	(407) 344-8040
5949	Valerie J. Perez	Crosslands Center	750 Centerview Boulevard	Kissimmee	FL	34741	(407) 201-6062
7151	Valerie J. Perez	The Loop West	2687 W. Osceola Parkway	Kissimmee	FL	34743	(407) 932-5217
1642	Sam Moses	Lees Square	5800 Jog Road	Lake Worth	FL	33467	(561) 433-2870
1906	Ashraf W. Bailey and Mona D. Bailey	Highland City Town Center	5179 US Hwy 98 South	Lakeland	FL	33812	(863) 644-9500
5743	Irma Cole and Christopher Cole	Plantation Square	5361 N. Socrum Loop Road	Lakeland	FL	33809	(863) 859-0586
8425	Ashraf W. Bailey and Mona D. Bailey	Lakeside Village	1322 Town Center Drive, Space S106	Lakeland	FL	33803	(863) 686-6762

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
8049	Bernardo A. Yibirin	Universal Plaza	5403 N. Universal Drive	Lauderhill	FL	33351	(954) 741-6698
6634	Charles J. Brown, Carole A. Brown, and Craig C. Brown	Van Dyke Commons	17681 Dale Mabry Highway North	Lutz	FL	33548	(813) 961-4516
1162	Jose Alejandro Pineda and Martha Pineda	Miller Road Plaza	9338 S. W. 56th Street	Miami	FL	33165	(305) 596-0626
1259	Leonard J. Fassler and Annette M. Fassler	Publix Biscayne	1786 Biscayne Blvd	Miami	FL	33132	(305) 371-1822
1892	Marcio R. G. Andreazzi, Maria Thereza Andreazzi, and Alessandro G. Andreazzi	Miller Square Shopping Center	13710-E SW 56th Street	Miami	FL	33175	(305) 388-7414
2028	Ali Hashemi	Plaza Del Parasio	12100 SW 127th Avenue	Miami	FL	33186	(305) 232-4432
2135	Jose Alejandro Pineda and Martha Pineda	Airpark Plaza	5777 NW 7th St.	Miami	FL	33126	(305) 262-0000
2428	Jose Alejandro Pineda and Martha Pineda	Tamiami Trail Shoppes	13820 SW 8th Street	Miami	FL	33184	(305) 552-0444
3524	Marcio R. G. Andreazzi, Maria Thereza Andreazzi, and Alessandro G. Andreazzi	Shoppes of Coral Way	2520 Coral Way #6	Miami	FL	33145	(305) 860-9676
5013	Leonard J. Fassler and Annette M. Fassler	GNC	Terminal G, 2nd Floor, Space #6G-2150, Miami International Airport	Miami	FL	33122	(305) 874-3888
5491	Juan F. Audisio	Storefront	268 East Flagler Street	Miami	FL	33131	(305) 358-3430
6372	Victor M. Gonzalez and Stefanie M. del Campo	Shoppes @ Paradise Lakes	16832 SW88th Street	Miami	FL	33196	(786) 577-0114

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6550	Jose Mones	Fountain Square	9971 W. Flagler Street, Suite 140	Miami	FL	33174	(305) 226-9684
8939	Leonard J. Fassler and Annette M. Fassler	Shops at Midtown Mall	3401 North Miami Avenue, Suite 114	Miami	FL	33127	(305) 576-6377
5784	Ashraf W. Bailey and Mona D. Bailey	Publix @ Imperial Lakes	2050 Shepard Road	Mulberry	FL	33860	(863) 701-2779
2185	Melissa S. Taylor	Marketplace at Pelican Bay	8851 Tamiami Trail North	Naples	FL	34108	(239) 431-8917
1973	Leonard J. Fassler and Annette M. Fassler	127th Street Shopping Ctr.	12880 Biscayne Blvd.	North Miami	FL	33181	(305) 893-6806
6710	Marcio R. G. Andreazzi, Maria Theresa Andreazzi, and Alessandro G. Andreazzi	Ives Dairy Crossing	19975 NW Second Ave. #6	North Miami	FL	33169	(305) 770-3381
6847	Ali Hashemi	Country Health Store	1851 NE 185th Street	North Miami Beach	FL	33179	(305) 932-5140
59	Darryl V. Green	Cocoplum Village Shops	17281 S. Tamiami Trail	North Port	FL	34287	(941) 429-8888
5597	Valerie J. Perez	Lake Nona Landing	12242 Narcossee Road	Orlando	FL	32827	(407) 378-5557
6142	Valerie J. Perez	Premium Shoppes at Lake Buena Vista	8600 Vineland Avenue, Suite 102	Orlando	FL	32821-6506	(407) 560-0065
7560	Marlon Shamsudeen and Bibi S. Shamsudeen	Highland Lakes Drive	7361 West Colonial Drive	Orlando	FL	32818	(407) 296-4307
6933	Albert M. Paetzig	Martin Downs Town Center	2870 SW Town Center Way, Space #350	Palm City	FL	34990	(772) 221-9233
2324	Jon Allyn Simmons, Jr.	Palm Coast Corners	1234 Palm Coast Parkway	Palm Coast	FL	32137	(386) 446-0914

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2365	Myra V. Sofer, Angelita A. Sofer, and Richard Sofer	Pembroke Lakes Mall	11401 Pines Boulevard, Suite 878	Pembroke Pines	FL	33026	(954) 432-7474
1637	Ashraf Bailey and Mona Bailey	Waldon Woods S/C	2206 James L Redman Parkway	Plant City	FL	33566	(813) 759-8551
2888	Leonard J. Fassler and Annette M. Fassler	Park Plaza Shopping Center	1180 N. Federal Highway	Pompano Beach	FL	33062	(954) 785-6334
5582	Kirk A. Irvin	Nocatee Town Center	152 Capital Green Drive, Suite 30	Ponte Vedra	FL	32081	(904) 834-1165
604	Albert M. Paetzig	The Landing @ Tradition	10640 SW Village Parkway	Port St. Lucie	FL	34987	(772) 345-3622
2103	Albert M. Paetzig	Town Center @ St. Lucie West	1707 St. Lucie West Blvd., Suite 106	Port St. Lucie	FL	34986	(772) 340-4070
2638	Michael J. Neugebauer, Jr. and Eric A. Himschoot	St. Cloud Square Shopping Center	4061 13th Street	Saint Cloud	FL	34769	(407) 892-4300
980	Darryl V. Green	Sarasota Village	3660 Bee Ridge Road	Sarasota	FL	34233	(941) 924-6293
288	Charles J. Brown, Carole A. Brown, Craig C. Brown, and Chandler C. Brown	Nature Coast Commons	1421 Commercial Way	Springhill	FL	34607	(352) 683-0222
5020	Jon Allyn Simmons, Jr.	Cobblestone Shopping Center	200 CBL Dr. 102	St. Augustine	FL	32086	(904) 797-5244
7234	Albert M. Paetzig	Stuart Centre	2295 SE Federal Highway	Stuart	FL	34994	(772) 286-8453
3982	Hugo Edgardo Nisenbom, Ana Maria Mercade, and Maria Cecilia Nisenbom	R. K. Centre South	16850 Collins Avenue, Suite 109	Sunny Isles Beach	FL	33160	(305) 957-8998
2871	Lee Peglow and Joseph Barozzi	Village Commons Shopping Center	1400 Village Square Blvd	Tallahassee	FL	32312	(850) 893-6966

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
1893	Michael S. Kennedy	Westgate Plaza	12028 Anderson Road	Tampa	FL	33625	(813) 968-2141
2390	Darryl V. Green	Britton Plaza	3918-A South Dale Mabry Highway	Tampa	FL	33611	(813) 839-0188
6405	Eric S. Miller	La Plaza Grande South	922 Bichara Blvd.	The Villages	FL	32162	(352) 750-0715
8000	Eric S. Miller	Buffalo Ridge Plaza	3600 Wedgewood Lane	The Villages	FL	32162	(352) 259-6097
5648	Joanne Kim Tripp, Hong Ik Kim, and Jin Kyong Kim	Treasure Coast Plaza	2044 Treasure Coast Plaza	Vero Beach	FL	32960	(772) 562-2450
1338	James E. Hansler	Westward Plaza	2491-C Okeechobee Blvd	W. Palm Beach	FL	33409	(561) 684-8561
3784	Yanira L. Barry	The Grove @ Four Corners	4750 The Grove Drive	Windermere	FL	34786	(407) 252-0687
6167	Rebecca S. Russell	Winter Haven Citi Centre	412 Citi Centre Street	Winter Haven	FL	33880	(863) 292-8700
3518	Mario Mele and Jeanine Mele	Stilesboro Oaks Shopping Center	1720 Mars Hill Road	Acworth	GA	30101	(770) 590-0555
7085	Seyed Hashemi and Mitra Mortezaazadeh	Windward Commons	12850 Highway 9, Space #1300	Alpharetta	GA	30004	(770) 777-7780
2081	Beau A. Holden and Catherine Holden, Jeffrey B. Holden and Cathy Holden	Peachtree Battle Shopping Center	2365-C Peachtree Rd.	Atlanta	GA	30305	(404) 239-0440
3569	Nelson S. Fleming	Cascade Crossing	3695 Cascade Road	Atlanta	GA	30331	(404) 691-9890
5046	Michele Tedesco	Brighten Park	2484 Briarcliff Rd., Suite 37	Atlanta	GA	30329	(404) 325-8580

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6537	Fadi F. Alame, Jamal M. Fakh, Ahmad M. Fakh, and Feryial M. Fakh	Publix @ Perimeter	1100 Hammond Drive. Suite 440A	Atlanta	GA	30328	(770) 730-0530
7149	Nelson S. Fleming	Camp Creek Marketplace	3755 Carnia Drive, STE 690	Atlanta	GA	30331	(404) 344-4692
7496	Michele Tedesco	Midtown Place	650 Ponce De Leon Ave, Suite 640-A	Atlanta	GA	30308	(404) 876-6296
5040	Surinder P. Singh	Village Square Shopping Center	1605P Buford Highway	Buford	GA	30518	(770) 614-9461
3629	Michael T. O'Brien and Babette T. O'Brien	River Point Plaza	1552 Riverstone Parkway, Suite 100	Canton	GA	30114	(770) 720-1708
3988	Gregory M. Cottrell and Kenneth R. Bragg	McIntosh Plaza	1109 S. Park Street #503	Carrollton	GA	30117	(770) 834-5954
1697	Surinder P. Singh	Lakeland Plaza Shopping Center	552 Lakeland Plaza	Cummings	GA	30040	(770) 844-8930
332	Nelson S. Fleming	Dallas Commons	457 Dean Blvd., Suite 110	Dallas	GA	30132	(770) 505-8430
6850	Nelson S. Fleming	Chapel Hill Commons Shopping Center	4919 Flat Shoals Parkway, Suite 102	Decatur	GA	30034	(678) 418-5263
6867	Surinder P. Singh	Peachtree Hill	3455 Peachtree Industrial, Blvd. Suite 885	Duluth	GA	30096	(770) 813-0540
7192	Surinder P. Singh	Stonebridge Shopping Center	5855 Sprout Springs Road, Building A, Space 405	Flowery Branch	GA	30542	(770) 965-1020
1672	Nelson S. Fleming	Village Shoppes of Gainesville	891 Dawsonville Hwy, Suite 180	Gainesville	GA	30501	(770) 718-9638
3060	Ronak P. Patel and Jinalben Patel	Grayson Commons	1911 Grayson Highway #12	Grayson	GA	30017	(770) 237-8999
926	Arshad N. Mirza	Paulding Commons Shopping Center	4215 Jimmy Lee Smith Pkwy.	Hiram	GA	30141	(770) 439-0077

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3672	Abbas Maleknia	Midway Shopping Center	910 US Athens Highway	Loganville	GA	30052	(770) 554-9666
5965	Nelson S. Fleming	Mableton Crossing	4875 Floyd Road, Suite 302	Mableton	GA	30126	(770) 745-1123
3059	Nelson S. Fleming	West Cobb Market	2500 Dallas Hwy, # 510	Marietta	GA	30064	(678) 581-0334
9370	Emilio Alea, Jr. and James C. Stanton, III	Milledgeville GNC	2600 North Columbia Street, Suite B-5	Milledgeville	GA	31061	(478) 452-4577
2833	Sharon Rogers	Newnan Crossing	963 Bullsboro Drive, Suite A	Newnan	GA	30265	(770) 304-4355
2648	Myoung S. Rhim and Hannong Rhim	Peachtree Corners S/C	3200 Holcomb Bridge Rd Ste. 650	Norcross	GA	30092	(770) 729-8822
8607	Steven M. Larson	The Village on Pooler Parkway	246 Pooler Parkway, Space D	Pooler	GA	31322	(912) 748-4921
3828	Steven M. Larson	Market at Rice Hope	7936 GA Highway 21	Port Wentworth	GA	31407	(912) 620-0077
7245	Nelson S. Fleming	Powder Springs Publix S/C	3749 New Macland Rd., Suite 550	Powder Springs	GA	30127	(770) 222-1234
8114	Nelson S. Fleming	Providence Square	4101 Roswell Road, Space # 307	Roswell	GA	30062	(770) 971-4920
7204	Steven M. Larson	Berwick Marketplace	5710 Ogeechee Road, Space 210	Savannah	GA	31405	(412) 935-1943
951	Nelson S. Fleming	Highland Station	4480 South Cobb Drive Suite E	Smyrna	GA	30080	(770) 436-0705
7928	Surinder P. Singh	John's Creek Town Center	3630 Peachtree Pkwy, Unit #1	Suwanee	GA	30024	(770) 622-4166
189	Michael T. O'Brien and Babette T. O'Brien	The Outlet Shoppes at Atlanta	915 Ridgewalk Pkwy, Suite 502	Woodstock	GA	30188	(678) 275-2373

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
5032	Michael T. O'Brien and Babette T. O'Brien	Town Lake Square	2295 Town Lake Pkw, Suite 104	Woodstock	GA	30189	(770) 516-2223
8709	Rebecca L. Brennecke, Barry J. Brennecke, and Austin J. Brennecke	Shops on Delaware	2005 SE Delaware Avenue	Ankeny	IA	50021	(515) 965-1276
2014	Carl A. Hughes and Christopher D. McKay	Walmart Grimes	250 SE Destination Avenue #500	Grimes	IA	50111	(515) 598-6695
949	Robert A. Erickson and Brenda L. Erickson	Ironwood Square	226 Ironwood Drive	Coeur Dalene	ID	83814	(208) 666-4005
8077	William J. Scharnhorst	Lewiston Center	1804 19th Avenue	Lewiston	ID	83501	(208) 743-4462
2896	William J. Scharnhorst	Palouse Mall	2004 W. Pullman Road, Suite G22	Moscow	ID	83843	(208) 822-8472
8714	Gregory P. Schonhoff and Jeffrey R. Schonhoff	Ashton Pointe	1137 North Eola Road Suite 104	Aurora	IL	60502	(630) 585-8200
6607	Robert J. Wiet, Patricia A. Wiet, and George M. Wiet	Shoppes @ Windmill Place	145 South Randall Road	Batavia	IL	60510	(630) 553-5537
2705	Christ T. Dangles and Sharon A. Dangles	Springbrook Center	156 East Lake Street, Suite J	Bloomington	IL	60108	(630) 582-0959
6653	Matthew A. Jones and Barbara E. Jones	Parkway Shopping Center	2109 N. Veterans Parkway, Suite 8	Bloomington	IL	61704	(217) 529-2460
725	Martin J. Duggan and Elizabeth A. Duggan	Heritage Plaza	726 W. Army Trail	Carol Stream	IL	60188	(630) 483-9430
7056	Martin J. Duggan and Elizabeth A. Duggan	Geneva Crossing	349 Geneva Road	Carol Stream	IL	60188	(630) 690-6823
1390	Rajesh K. Aneja and Shashi Mehra	Street Location	42 East Chicago Avenue	Chicago	IL	60611	(312) 335-1608
5852	Shams U. Rehman and Atiq Rehman	South Loop Marketplace	1228 S. Canal Street	Chicago	IL	60607	(312) 226-3637

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
7853	Jagdish Patel and Ginny Narsula	Washington Square	1524 N. Cicero Avenue	Chicago	IL	60651-1618	(773) 862-5027
7854	Shams U. Rehman and Atiq Rehman	Roosevelt/Ashland Jewel Center	1651 W. Roosevelt Road	Chicago	IL	60608	(312) 666-9111
6442	Joshua Witt, Alana Witt, and Colette Harper	The Oaks Shopping Center	1535 Lee Street Suite A	Des Plaines	IL	60018	(847) 795-1005
5054	Ginny Jolly	Market Plaza	585 Roosevelt Road	Glen Ellyn	IL	60137	(630) 469-3438
3563	Rajesh K. Aneja and Shashi Mehra	Shoppes at Highland Park	67 Skokie Valley Road	Highland Park	IL	60035	(847) 831-0022
7359	Ghanshyam K. Patel and Daksha Patel	Hoffman Village Center	2577 West Golf Road, Space A-8	Hoffman Estates	IL	60169	(847) 490-3525
5868	Robert J. Wiet, Patricia A. Wiet, and George M. Wiet	Walmart Super Plaza	209 E US Rt 6	Morris	IL	60450	(815) 416-1048
3564	Alpesh Jayswal and Avni Jayswal	Randhurst Village	1069 Elmhurts Road, Space M-2	Mt. Prospect	IL	60056	(847) 398-3650
8570	Rick Greenberg	Lind North Plaza	75 W. North Ave.	North Lake	IL	60164	(708) 409-0901
5096	John W. Stein	Central Park Plaza	1222 Central Park Drive	O'Fallon	IL	62269	(618) 589-9500
6857	Mahendra Yogina and Ila Yogina	Deer Grove Crossing	1590 N. Rand Road, Suite #D	Palatine	IL	60067	(847) 202-1896
7064	Gregory P. Schonhoff and Jeffrey R. Schonhoff	Caton Crossings	2312 Illinois Route 59, Suite 8	Plainfield	IL	60586	(815) 439-7720
2382	Rajesh K. Aneja and Shashi Mehra	Forest Plaza	6373 East State Street #C02	Rockford	IL	61108	(815) 229-3100
7524	Randy Greenberg	Marketplace @ Rolling Meadows	1667 Algonquin Road	Rolling Meadows	IL	60008	(847) 545-1470

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2465	Matthew A. Jones	Savoy Plaza	1217 Savoy Plaza Lane	Savoy	IL	61874	(217) 352-9548
8036	Martin J. Duggan and Elizabeth A. Duggan	Silver Glen Crossing	624 Randall Road	South Elgin	IL	60177	(847) 214-8781
2036	Matthew A. Jones and Barbara E. Jones	Springfield Commons	2711 North Dirksen Parkway	Springfield	IL	62702	(217) 528-1992
1639	Robert J. Wiet, Patricia A. Wiet, and George M. Wiet	Tinley Park Plaza	15927 S. Harlem Ave	Tinley Park	IL	60477	(708) 633-0733
3135	Tareq M. Akkawi	Brookside Marketplace	7380 West 191st Street	Tinley Park	IL	60487	(815) 464-5347
443	Martin J. Duggan and Elizabeth A. Duggan	Danada Square West	120 Danada Square West	Wheaton	IL	60187	(630) 690-2049
1144	Rajesh K. Aneja and Shashi Mehra	Willowbrook Town Center	7143 Route 83	Willowbrook	IL	60527	(630) 789-6600
7879	Randy Greenberg	Wood Dale Center	357 W. Irving Park Road	Wood Dale	IL	60191	(630) 775-9544
1579	David Cravens and Diane M. Cravens	Southtown Center	2309 Charles Street, Suite A	Anderson	IN	46013	(765) 622-1482
6408	Ralph E. Anderson, Mary L. Anderson and Ann M. Garrison	Crowders Shopping Center	625 16th Street	Bedford	IN	47421	(812) 278-9414
3163	Daniel S. Dennie and Sharon M. Dennie	Town Center of Giest Plaza	11760 Olio Road	Fishers	IN	46037	(317) 578-4000
2715	Daniel S. Dennie and Sharon M. Dennie	Covington Plaza	6334 W. Jefferson Boulevard	Fort Wayne	IN	46804	(260) 432-5905
3267	Daniel S. Dennie and Sharon M. Dennie	Northwood Plaza	6055 Stellhorn Road	Ft. Wayne	IN	46815	(219) 485-3320
6520	Daniel S. Dennie and Sharon M. Dennie	Dupont Village West Shopping Center	505 E. Dupont Road	Ft. Wayne	IN	46825	(260) 637-7222

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7106	Phillip Paige Lucas, Becky Jo Lucas, and Makenna Paige Lucas	Brandywine Plaza	1539 N. State Street	Greenfield	IN	46140	(317) 462-5402
7374	Tonjia J. Johnson	Greensburg Commons	508 Greensburg Commons	Greensburg	IN	47240	(812) 662-8617
7017	Phillip Paige Lucas, Becky Jo Lucas, and Makenna Paige Lucas	Meridian Parke Center	3100 Meridian Parke Drive	Greenwood	IN	46142	(317) 883-3676
329	Adam M. Turner, Deen O. Poe, and Susan J. Poe	Glendale Town Center	6101 Keystone Avenue	Indianapolis	IN	46220	(317) 259-4895
3159	William J. Nonte	Jasper Southgate Center	357 Jasper US 231	Jasper	IN	47546	(812) 482-3648
6220	Tonjia J. Johnson	Dearborn Plaza	401 W. Eads Parkway, Suite 280	Lawrenceburg	IN	47025	(812) 539-2544
6266	Mohan T. Makwana and Gita M. Makwana	Ridgewood Plaza	322 Ridge Road	Munster	IN	46321	(219) 836-0615
6481	Adam M. Turner	Plainfield Commons II	405 Plainfield Commons Drive	Plainfield	IN	46168	(317) 838-0317
7856	Mohan T. Makwana and Gita Makwana	Main Street Center	739 Main Street	Schereville	IN	46375	(219) 322-8960
6666	Joseph J. Despoy, III, Joseph J. Despoy, Jr., and Terry W. Despoy	Coolwood Plaza	2268 West 30	Valparaiso	IN	46385	(219) 462-9944
1870	Carl A. Hughes and Christopher D. McKay	Metcalf 91 Shops	9109 Metcalf Avenue	Overland Park	KS	66212	(913) 383-8400
6492	Huned A. Gangriwala and Amy E. Bryant	Antioch Shops	8716 W 135th Street	Overland Park	KS	66221	(913) 681-0349
9517	Huned A. Gangriwala and Amy E. Bryant	Shawnee Station S/C	15810-E Shawnee Mission Parkway, Space E	Shawnee	KS	66217	(913) 962-8500

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362	Gregory W. Draper	Greenwich Place	2688 N Greenwich Court, Suite 200	Wichita	KS	67226	(316) 651-5886
7726	Gregory W. Draper	New Market Square	2441 North Maize Street	Wichita	KS	67205	(316) 773-3982
7468	Gregory B. Hilycord and Jane M. Hilycord	Shoppes @ Burlington	1773 Patrick Drive	Burlington	KY	41005	(859) 689-4900
6954	Bruce R. Seidel, III and Sarah H. Seidel	Expressway Plaza	2176 Dixie Hwy	Ft. Mitchell	KY	41017	(859) 344-1111
6851	Cedric C. Jenkins and James Etta Jenkins	Hamburg Pavillion	2160 Sir Barton Way Unit #120	Lexington	KY	40509	(859) 543-1670
6841	Scott C. Marks	Cedar Springs Shopping Center	6762 Bardstown Road	Louisville	KY	40291	(502) 231-0462
7217	Bruce R. Seidel, III and Sarah H. Seidel	Newport Shopping Center	1785 Monmouth	Newport	KY	41071	(859) 431-1638
8110	Gregory B. Hilycord and Jane M. Hilycord	Union Village Center	8761 U.S. 42	Union	KY	41091	(859) 384-0496
2759	Christopher W. Pixley and Cynthia D. Pixley	Siegen Plaza	6725 Siegen Lane, Suite V	Baton Rouge	LA	70809	(225) 368-4841
2378	Scott M. Robichaux and Teresa B. Robichaux	Juban Crossing	27306 Crossing Circle, Suite 260	Denham Springs	LA	70726	(225) 380-1888
7638	Christopher W. Pixley and Cynthia D. Pixley	Cornerview Center	1203 E. Cornerview Street Suite E	Gonzales	LA	70737-3038	(225) 644-7716
429	Scott M. Robichaux and Teresa B. Robichaux	Hammond Square	514 Palace Drive	Hammond	LA	70403	(985) 543-3581
7971	Scott M. Robichaux and Teresa B. Robichaux	St. Ann Place Shopping Center	2 St. Ann Street, Suite 2	Mandeville	LA	70471	(985) 674-2535
9386	Austin J. Webb	Belle Promenade Mall	1700 Promenade Blvd., Suite 601	Marrero	LA	70072	(504) 347-3585

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3821	Scott A. Johnson and Cecil M. Shilstone, Jr.	Westgate Shopping Center	8847 Veterans Blvd.	Metairie	LA	70003	(504) 463-0080
9583	Scott A. Johnson and Cecil M. Shilstone, Jr.	Elmwood Village Plaza	1130 S. Clearview Parkway	New Orleans	LA	70123	(504) 731-2921
2086	Joseph J. Mangino and Jennifer F. Mangino	Eagle Plaza @ Ruston	1405 Eagle Drive, Box # 11	Ruston	LA	71270	(318) 513-1156
3873	Shad L. Erkintalo and Katherine T. Erkintalo	Fremaux Town Center	156 Town Center Parkway	Slidell	LA	70458	(985) 643-9810
5904	Abbas Qutab	Church Park	225-B Massachusetts Avenue	Boston	MA	02115	(617) 375-1002
3264	Joan E. Gorman	RK North Reading Plaza	72 Main Street	North Reading	MA	01864	(978) 276-1900
440	Joseph Discordia and Thomas J. Discordia	East Village Square	2 Worcester Road	Webster	MA	01570	(508) 943-4825
2368	Jason N. Salafia and Scott J. Salafia	Westview Mall	5810 Baltimore National Pike	Baltimore	MD	21228	(410) 788-7004
8737	David J. Picarello	The Porter Brewers Hill	3700 Toone Street, Suite E	Baltimore	MD	21224	(410) 558-0064
739	Darryl V. Green	Wildwood Shopping Center	23415 Three Notch Road	California	MD	20619	(301) 737-2821
8992	Jason N. Salafia and Scott J. Salafia	North Plaza	8950 Waltham Woods Road	Carney	MD	21234	(410) 661-7509
3194	Jason N. Salafia and Scott J. Salafia	Clinton Crossing	8793 Branch Avenue	Clinton	MD	20735	(301) 856-9034
3561	Jason N. Salafia and Scott J. Salafia	Yorktowne Plaza	60 Cranbrook Road	Cockeyville	MD	21030	(410) 683-3414
3085	Tahira Hussain and Yasin Hussain	Clemson Corner	7820 Wormans Mill Road, Suite P	Frederick	MD	21701	(301) 662-6667

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
7405	Mian Azhar Ahsan and Muhammad Omer Azhar	Maryland City Plaza	3467 Laurel Fort Mead Road	Laurel	MD	20707	(301) 497-1100
7831	Eqab Ahmad	Centre at Laurel	13600 Baltimore Avenue, Space 102	Laurel	MD	20707	(301) 604-0040
6361	Kenneth Scott Purcell	Festival @ Waldorf	3038 Festival Way	Waldorf	MD	20601	(301) 645-5205
2608	Rajeev Gupta and Ramzi El-Achkar	Grand Crossing S. C.	9864 East Grand River Ave, Suite 190	Brighton	MI	48116	(810) 220-0125
3422	David W. Ruble and Marci E. Ruble	New Towne Plaza	44576 Ford Road	Canton	MI	48187	(734) 453-8747
6120	Rajeev Gupta and Ramzi El-Achkar	Holiday Center	36680 Garfield Rd.	Clinton Township	MI	48035	(586) 792-6666
6065	Nawal Bittar and Hussein Bittar	Fairlane Meadows	16201 Ford Road	Dearborn	MI	48126	(313) 271-5295
5847	Rajeev Gupta and Ramzi El-Achkar	Ferndale Plaza	22831 Woodward Ave.	Ferndale	MI	48220	(248) 542-4573
3165	Rajeev Gupta and Ramzi El-Achkar	Pointe Plaza	22337 Moross Rd.	Grosse Pointe Woods	MI	48236	(313) 881-4462
6041	Rajeev Gupta and Ramzi El-Achkar	Grand River Plaza	3641 E. Grand River Avenue	Howell	MI	48843	(517) 548-0826
5412	Muhammad S. Hanif and Rizwana Hanif	Newburgh Plaza	37281 West Six Mile Road	Livonia	MI	48152	(734) 779-0095
6689	Muhammad S. Hanif and Rizwana Hanif	Wonderland Village	29635 Plymouth Road	Livonia	MI	48150	(734) 422-1899
2261	Albert V. Balch and Robert J. Balch and Martin T. Whalen	Midland Mall	6800 Eastman Road Suite #524	Midland	MI	48642	(989) 631-2490

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2362	Albert V. Balch, Robert J. Balch and Martin T. Whalen	Mt. Pleasant Shopping Center	2155 South Mission	Mt. Pleasant	MI	48858	(989) 773-2150
7645	David W. Ruble and Marci E. Ruble	Westmarket Square	47780 Grand River Ave	Novi	MI	48374	(248) 305-8208
491	Rajeev Gupta and Ramzi El-Achkar	Bear Creek Crossing	2180 Anderson Road, Suite 120	Petoskey	MI	49770	(231) 487-1995
7586	Nawal Bittar and Hussein Bittar	Redford Plaza	9367 Telegraph Road	Redford	MI	48239	(313) 592-1017
8279	Rajeev Gupta and Ramzi El-Achkar	WalMart Supercenter	2536 S. Adams Road	Rochester Hills	MI	48309	(248) 844-0102
6325	Albert V. Balch and Robert J. Balch and Martin T. Whalen	Westwood Plaza	1802 Lawndale Drive	Saginaw	MI	48603	(989) 791-5115
7577	Patricia Palombit and Raymond Palombit	Commons @ Sauk Trail	1321 Michigan Ave.	Saline	MI	48176	(734) 944-5688
6859	Ramzi El-Achkar and Rajeev Gupta	Tel-Twelve Shopping Center	28300 Telegraph Road	Southfield	MI	48034	(248) 352-2518
6215	Mohammad Abdrabboh and Nancy Marini	Southgate Shopping Center	13725 Eureka Rd	Southgate	MI	48195-1352	(734) 285-5305
5017	Rajeev Gupta and Ramzi El-Achkar	Midtown Square	1361 Coolidge Hwy	Troy	MI	48084-7017	(248) 614-9277
6135	Rajeev Gupta and Ramzi El-Achkar	Heritage Valley	29239 Mound Road	Warren	MI	48092	(248) 558-1060
6241	Carol Pardo and Ami E. Kekel	Park Place Center	7781-26 Mile Road	Washington	MI	48094	(586) 677-0800
8812	Zohreh Zimmerman	West Bloomfield Plaza	6738 Orchard Lake Road	West Bloomfield	MI	48322	(248) 851-4740

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
7349	Rajeev Gupta and Ramzi El-Achkar	Super Kroger Center	31288 Michigan Avenue	Westland	MI	48185	(734) 727-4621
5881	Patrick W. Mercier and Peter J. Mercier	Woodhaven Commons	19077 West Road	Woodhaven	MI	48183	(734) 692-6545
2280	Christopher J. DuBois and Shelley L. DuBois	Victory Village	1510 109th Avenue, NE	Blaine	MN	55449	(763) 785-6430
5318	Christopher J. DuBois and Chad W. Raymond	Valley West Shopping Center	10604A France Avenue South	Bloomington	MN	55431	(952) 888-6850
6972	Matthew L. Burnham and Maria L. Jondahl	Park Place Promenade	9686 Colorado Lane North	Brooklyn Park	MN	55445	(763) 242-0595
3700	Christopher J. DuBois	West Village S/C	848 W. 78th St.- P.O. Box 443	Chanhassen	MN	55317	(952) 474-8284
5284	Christopher J. DuBois and Chad W. Raymond	Chaska Commons	228 Pioneer Trail	Chaska	MN	55318	(952) 368-3389
7273	Carl A. Hughes and Christopher D. McKay	Cottage Grove	8711 S. East Point Douglas Road, Suite 10	Cottage Grove	MN	55016	(651) 458-0182
8854	Carl A. Hughes and Chrisopher D. McKay	Forest Lake Marketplace	2009 W. Broadway	Forest Lake	MN	55025	(651) 982-0926
5015	Christopher J. DuBois and Jason P. Bachman	Southfork Shopping Center	17721 Kenwood Trail	Lakeville	MN	55044	(952) 435-2198
916	Carl A. Hughes and Christopher D. McKay	River Hills Mall	1850 Adams Street	Mankato	MN	56001	(507) 720-6219
3769	Christopher J. DuBois and Shelley L. DuBois	The Grove Village	15525 Circle North	Maple Grove	MN	55369	(763) 416-3872
5341	Kazim Abbas Khan	Quarry Retail	1720 New Brighton Blvd., Suite 103	Minneapolis	MN	55413	(612) 781-5722
1948	Christopher J. DuBois and Jason P. Bachman	Plymouth Marketplace	3505 Vicksburgh Lane North	Plymouth	MN	55447	(763) 557-5195

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6989	Christopher J. DuBois and Shelley L. DuBois	Hub Shopping Center	94 West 66th Street	Richfield	MN	55423	(612) 869-9295
7837	Christopher J. DuBois and Shelley L. DuBois	Park Place Plaza	1650 Park Place Boulevard	St. Louis Park	MN	55416	(952) 544-0232
8799	Carl A. Hughes and Christopher D. McKay	Stillwater Marketplace	2030 Market Drive	Stillwater	MN	55082	(651) 430-9716
8427	Matthew C. Rogers and Sarah N. Carnes	Grindstone Plaza	1205 Grindstone Pkwy, Ste 103	Columbia	MO	65201	(573) 874-0940
8031	Shamim Rabbani	Heritage Place Shopping Center	12591 Olive Boulevard	Creve Coeur	MO	63141	(314) 453-9599
5009	Brian S. Caldwell and Kristina M. Caldwell	Dierbergs Lakeview Pointe Shopping Center	4645 Osage Beach Parkway	Osage Beach	MO	65065	(573) 302-7415
3025	Carl A. Hughes and Christopher D. McKay	Parkville Commons	6325 Lewis Street	Parkville	MO	64152	(816) 382-3408
7019	Brian S. Caldwell and Kristina M. Caldwell	Thompson Hills S/C	3141 A West Broadway	Sedalia	MO	65301	(660) 826-7003
6020	Janet S. Dowden	James River Town Center	1839 East Independence Street	Springfield	MO	65804	(417) 882-3500
7600	Christopher L. Gregory and Dorothy A. Gregory	Santa Fe Trail	609 A-3 East Young Street, Suite 609 A-3	Warrensburg	MO	64093	(660) 429-5567
6377	Joseph J. Mangino	Crossgate Corners	315 Crossgate Boulevard	Brandon	MS	39042	(601) 824-1155
5331	Joseph J. Mangino and Jennifer F. Mangino	Clinton Crossing	111 Hwy 80 East, Suite B	Clinton	MS	39056	(601) 925-5001
2476	Sarah D. Coxwell and Cary D. Coxwell	Leigh Mall	1404 Old Aberdeen Road	Columbus	MS	39705	(662) 328-4450
7783	Shad L. Erkintalo and Katherine T. Erkintalo	The Promenade D'Iberville	3821 Promenade Parkway Suite O-3	D'Iberville	MS	39540	(228) 396-1536

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
9532	Wallace H. Kirk, Linda P. Kirk, and Liza K. Sammons, and Russell D. Sammons	Dogwood Promenade	122 Promenade Ave, Space 2-B	Flowood	MS	39232	(601) 992-6938
8833	Scott M. Robichaux and Teresa B. Robichaux	Unnamed Center	3317 Hardy Street, Suite 60	Hattiesburg	MS	39401	(601) 336-8103
2829	Wallace H. Kirk, Linda P. Kirk, and Liza K. Sammons	The Forum at Grandview	175 Grandview Blvd., #420	Madison	MS	39110	(601) 605-2200
6925	Franklin K. Carmical	The Shops of Crumpler Place	7447 Goodman Road	Olive Branch	MS	38654	(662) 893-3871
9404	Franklin K. Carmical	Goose Creek Mall	2214 West Jackson Ave.	Oxford	MS	38655	(662) 234-5687
6420	Shad Erkintalo	Shipyards Plaza	4115 Denny Avenue	Pascagoula	MS	39581	(228) 769-8751
6526	Joseph J. Mangino and Jennifer F. Mangino	The Outlet at Bloomfield	200 Bass Pro Drive	Pearl	MS	39208	(601) 939-0003
8113	Scott M. Robichaux and Teresa B. Robichaux	Walmart Center	231 Frontage Road	Picayune	MS	39466	(601) 799-3775
9168	Sarah D. Coxwell and Cary D. Coxwell	911 Highway West	911 Hwy 12 West, Suite 206B	Starkville	MS	39759	(662) 323-4919
423	Joseph J. Mangino and Jennifer F. Mangino	Vicksburg Shadow Center	2314 Iowa Blvd., #500	Vicksburg	MS	39180	(601) 638-9168
2651	Sarah D. Coxwell and Cary D. Coxwell	Skyland Plaza	1863 Hendersonville Road, Suite 120	Asheville	NC	28803	(828) 277-0313
3739	Van E. Morris and Sherman McKinney, III	Carmel Commons	7631 Pineville Road	Charlotte	NC	28226	(704) 543-2796
6836	Margaret J. Corrigan	Gateway @ Northpointe	1804-B North Pointe Drive	Durham	NC	27705	(919) 620-7882

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
1030	Carter F. Dalton and Laura E. Dalton	Fuquay Crossing	1353 East Broad Street	Fuquay Varina	NC	27526	(919) 557-5848
7286	Carter F. Dalton and Laura E. Dalton	White Oak Crossing	128 Shenstone Boulevard	Garner	NC	27529	(919) 779-3755
8817	Van E. Morris and Sherman McKinney, III	Franklin Square S/C	3044 East Franklin Blvd	Gastonia	NC	28052	(704) 867-6141
8610	Carter F. Dalton and Laura E. Dalton	Holly Springs Town Center	163 Grand Hills Place	Holly Springs	NC	27540	(919) 552-2171
1832	Carter F. Dalton and Laura E. Dalton	Southside Square	1022-H South Main Street	Kernersville	NC	27284	(336) 904-6006
6554	Barbara Goodwin Lupton	Cypress Bay Plaza	5167 Highway 70 Site 15	Morehead City	NC	28557	(252) 808-3900
1029	Carter F. Dalton and Laura E. Dalton	Park West	1604 Village Market Place	Morrisville	NC	27560	(919) 467-4073
3788	John R. Johnson and Janice R. Johnson and Bobby Allen	Granite Town Center	692 S Andy Griffith Parkway	Mt. Airy	NC	27030	(336) 789-8697
7516	Christopher B. McCoy	Outer Banks Mall	5000 South Croatan Highway, Unit N-17 / N-18	Nags Head	NC	27959	(252) 449-8083
5274	Carter F. Dalton and Laura E. Dalton	Stonehenge Market	7550 Creedmoore Road, Suite 103	Raleigh	NC	27613	(919) 848-0980
8750	Carter F. Dalton and Laura E. Dalton	The Lassiter at North Hills	4421 Six Forks Road, Suite 117	Raleigh	NC	27609	(919) 787-0462
6116	James M. Eaker and Debra K. Eaker	Innes Street Market	243 Faith Road	Salisbury	NC	28146	(704) 630-9393
8991	Bruce R. Seidel, Jr. and Janice L. Seidel	Shallotte Crossing	150 Shallotte Parkway Crossing, Suite 3	Shallotte	NC	28470	(910) 755-5825

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
8677	Paul W. Czesak, Florence B. Czesak, and Mark D. Czesak	Mayfaire Towne Center	6870 Main Street	Wilmington	NC	28405	(910) 256-1107
9200	Paul W. Czesak, Florence B. Czesak, and Mark D. Czesak	University Center	412 S. College Road, Suite 59	Wilmington	NC	28403	(910) 452-1828
5109	Nathan D. Hanson and Ralph P. Hanson	Twin Creek Plaza	3906 Twin Creek Drive, Suite #101	Bellevue	NE	68123	(402) 291-4228
5252	Nathan D. Hanson and Megan J. Hanson	Parkhaus Retail Shops	1317 Q Street, Suite 120	Lincoln	NE	68508	(402) 261-4783
589	Carl A. Hughes and Christopher D. McKay	Lakeside Plaza	17406 Lakeside Hills Plaza	Omaha	NE	68130	(402) 330-3220
993	Carl A. Hughes and Christopher D. McKay	Eagle Run	13362 W. Maple Road	Omaha	NE	68164	(402) 493-4484
2579	Gary M. Woodward and Timothy C. Woodward	Fort Eddy Plaza	40 Fort Eddy Road	Concord	NH	03301	(603) 224-4308
2473	Gary M. Woodward and Timothy C. Woodward	Brickyard Square	1 Brickyard Square	Epping	NH	03042	(603) 679-3434
3299	Gary M. Woodward and Timothy C. Woodward	Market Basket Plaza	1500 Lafayette Road, Suite 4	Portsmouth	NH	03801	(603) 427-1613
5702	Eric S. Miller	Town Center Plaza	319 Route 130 North	East Windsor	NJ	08520	(609) 448-3257
6175	Vincent P. Cacace and Denise M. Cacace	Edgewater Marketplace	725 River Road	Edgewater	NJ	07020	(201) 941-5430
997	Ketan Patel and Krishna Patel	Franklin Town Center	3391 Route 27, Space 119	Franklin Park	NJ	08823	(732) 940-9370
1757	SatishK. Shoor, Suman Shoor, and Rohit K. Shoor	Garwood Mall	300 South Avenue #12	Garwood	NJ	07027	(908) 654-1600

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
5995	Amedeo L. DiSarro	Valley Mall Shopping Center	977 Valley Road	Gillette	NJ	07933	(908) 626-1000
3530	Kumar Aditya	Summit Plaza	370 W. Pleasantview Ave.	Hackensack	NJ	07601	(201) 343-4033
3684	Pankaj Kapoor and Sheetal Kapoor	Riverfront Plaza S/C	500 South River Street	Hackensack	NJ	07601	(201) 296-0250
9193	Eric S. Miller	Hamilton Marketplace	140 Market Place Blvd	Hamilton	NJ	08691	(609) 581-6608
3934	Eric S. Miller	Aldrich Shopping Center, Space 18	4069 Route 9 North	Howell	NJ	07731	(732) 367-7778
3799	Satish K. Shoor, Suman Shoor, and Rohit K. Shoor	Walmart Center	220 Harrison Avenue, Suite A7	Kearny	NJ	07032	(201) 628-2054
8555	Eric S. Miller	The Marketplace	1230 Chews Landing Road	Laurel Springs	NJ	08021	(856) 309-5700
3021	Satish K. Shoor and Suman Shoor	Aviation Plaza	685 W. Edgar Drive	Linden	NJ	07036	(908) 525-0303
6648	Melba E. Novillo	Market Place @ Manville	148 N. Main St.	Manville	NJ	08835	(908) 253-9515
1825	Eric S. Miller	Marlton Crossing	209 South Route 73	Marlton	NJ	08053	(856) 988-0086
5060	Satish K. Shoor and Suman Shoor	Morris Plains Shopping Center	1711 State Route 10, Space F	Morris Plains	NJ	07950	(973) 539-0179
3598	Satish K. Shoor and Suman Shoor	Brunswick Shopping Center	504 Milltown Road	New Brunswick	NJ	08902	(732) 545-5669
2329	Pankaj K. Patel and Vibha P. Patel	Commerce Center	2431 US Highway 1	North Brunswick	NJ	08902	(732) 640-1010
8819	Eric S. Miller	Middlebrook Shopping Center	1586 Route 35 South	Ocean Township	NJ	07712	(732) 695-0009

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2109	Idrees Kalu and Tasleem Siddiqi	Harmon Plaza	700 Plaza Drive	Secaucus	NJ	07094	(201) 348-9549
2475	Satish K. Shoor, Suman Shoor, and Amit K. Shoor	Oak Park Commons Shopping Center	907 A Oak Tree Road	South Plainfield	NJ	07080	(908) 791-4462
6780	Shanti S. Mehta	General Green Shopping Center	225 Morris Avenue	Springfield	NJ	07081	(973) 921-1770
6063	Kumar Aditya and Jeanette Aditya	Teterboro Landing	6 Teterboro Landing Drive	Teterboro	NJ	07608	(201) 288-1960
6308	Rakhshinda J. Hasan and Rakshanda J. Hussaini	Capital Plaza	1558 North Olden Avenue	Trenton	NJ	08628	(609) 695-0500
5795	Pankaj Kapoor	Union Plaza Shopping Center	2401 Highway 22 West	Union	NJ	07083	(908) 964-4300
3550	Virinderpal Singh and Suchet Kandhari	Pilgrim Shopping Center	343 Pompton Avenue	Verona	NJ	07044	(973) 857-8557
6591	Pankaj Kapoor	Wallington Plaza	375 Paterson Avenue	Wallington	NJ	07057	(201) 635-9666
3483	Ramon Santos, Josefa Santos, and Griselda Betancourt	52-10 Bergenline Ave.	52-10 Bergenline Ave.	West New York	NJ	07093	(201) 392-9555
3481	Melba E. Novillo	Essex Green Shopping Center	1280 Prospect Avenue	West Orange	NJ	07052	(973) 731-8620
1296	Noorzahan Aditya, Amal K. Aditya, and Teresa Aditya	Plaza 46	1550 US Highway 46	West Paterson	NJ	07424	(973) 812-5000
3755	Eric S. Miller	Westmont Plaza	690 Cuthbert Blvd.	Westmont	NJ	08108	(856) 869-4484
6225	Anna J.S. Huh, Young H. Huh, and Angela K.S. Huh	Westwood Plaza	700-84 Broadway	Westwood	NJ	07675	(201) 594-0110

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1148	Kenneth J. Powell and Lori J.S. Powell	Health Haven	1619 San Mateo NE	Albuquerque	NM	87110	(505) 265-4830
6223	Vance Parrott and Janice Parrott	Carlsbad Mall	2302 West Pierce Street, Space C-8	Carlsbad	NM	88220	(575) 234-1230
7180	Shawn C. Jensen	Elko Junction	2503 Mountain City Hwy., Space 110	Elko	NV	89801	(775) 753-8282
5815	Daniel K. K. Leung and Ying Wu	Maryland Crossing Shopping Center	4055 S. Maryland Parkway, #4010	Las Vegas	NV	89119	(702) 866-0682
6598	Suzette M. Demery and Christopher D. Demery	Silverado Ranch Plaza	9875 S. Eastern Avenue, Suite E-3	Las Vegas	NV	89129	(702) 614-1081
5004	Manuel A. Oviedo and Feliza Garcia	Camino El Norte Gateway Plaza	1306 West Craig Road, Suite D	North Las Vegas	NV	89032	(702) 642-9334
9135	Veeran C. and Raziya P. Kutty	Baldwin Plaza	682 Sunrise Highway	Baldwin	NY	11510	(516) 868-1300
1626	Faraz Naseem	42-09 Bell Blvd	42-09 Bell Boulevard	Bayside	NY	11361	(718) 352-0034
7530	Mahvash Naseem	Storefront	61-06 Springfield Boulevard	Bayside	NY	11364	(718) 224-2711
1139	Jin Woo Yi and Ho Jin Yoo	Bridgehampton Commons	2044 Montauk Highway #72	Bridgehampton	NY	11976	(631) 537-5218
722	Nadeem A. Choudhry	Storefront	52 East Fordham Road	Bronx	NY	10468	(718) 220-8143
8713	Sajid Mehmood and Rashida Sajid	Sajid Mehmood and Rashida Sajid	2958 Third Avenue	Bronx	NY	10455	(718) 292-4304
8102	Veeran C. Kutty and Raziya P. Kutty	Town Center at Central Islip	100 S Research Pl.	Central Islip	NY	11722	(631) 582-2591
6096	Hua Shan Chen and Hong Xin Luo	Commack Shopping Center	14 Veterans Highway	Commack	NY	11725	(631) 462-9761

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
8540	Hua Shan Chen and Hong Xin Luo	Expressway Plaza	2322 North Ocean Avenue	Farmingville	NY	11738	(631) 736-7340
7963	Syed Sajid Hussain	Whitestone Expressway Plaza	30-11 Stratton Street	Flushing	NY	11354	(718) 539-5704
9239	Mahvash Naseem	CVS Plaza Shopping Center	214E Glen Cove Avenue	Glen Cove	NY	11542	(516) 674-8029
1996	Rajendra Panda	Forest Hills Retail	73-25 Woodhaven Boulevard	Glendale	NY	11385	(718) 897-7484
3072	Faraz Naseem	Motor Parkway Plaza	694 Motor Parkway, Suite 6	Hauppauge	NY	11788	(631) 231-7475
6074	Rajendra (Rajan) Panda and Surama Panda	157-02 Cross Bay Blvd.	157-02 Cross Bay Blvd.	Howard Beach	NY	11414	(718) 487-4052
1922	Parmeet Singh	Nassau Mall	3601 Hempstead Turnpike, Space 18	Levittown	NY	11756	(516) 579-0866
1899	Yi Michael Shen	The Plaza at Little Neck Hills	252-20 Northern Boulevard	Little Neck	NY	11362	(718) 224-2685
2360	Idrees Kalu and Tasleem Siddiqi	Newburgh Mall	1401 Route 300	Newburgh	NY	12550	(845) 566-7425
952	Shuang X. Wong	Plainview Shopping Center	349 South Oyster Bay Road, #12	Plainview	NY	11803	(516) 433-4824
2580	Parmeet Singh	Independence Plaza	335 Independence Plaza	Seldon	NY	11784	(631) 736-1137
8539	Nadeem A. Choudhry	Forest Plaza	2040 Forest Avenue	Staten Island	NY	10303	(718) 761-1304
1843	Jean Case	Arlington Ridge Marketplace	790 Arlington Road, Space 231	Akron	OH	44312	(330) 644-1462
5250	Matthew S. Madow	Marketplace At Four Corners	7719 Market Place Drive	Aurora	OH	44202	(330) 562-3308

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8541	Steven M. Mitchell and Cynthia A. Mitchell	Avon Commons	35900 Detroit Rd	Avon	OH	44011	(440) 937-2124
3252	Daniel C. Gerome, Jill S. Gerome, and Nick J. Gerome	Pavillion Shopping Center	24223 Chagrin Boulevard	Beechwood	OH	44122	(216) 896-9462
6418	Jean Case	Ridge Park Square	4756 Ridge Road	Brooklyn Heights	OH	44144	(216) 661-4462
9045	Jean Case	Brunswick Town Center	1439 Town Center Blvd, Ste D-10	Brunswick	OH	44212	(330) 225-4757
5826	Dan W. Mosedale and Jeanette G. Mosedale	Winchester Square	6438 Winchester Blvd.	Canal Winchester	OH	43110	(614) 834-8789
588	Jean Case	Country Fair Plaza	4203 Tuscarawas Street West	Canton	OH	44708	(330) 477-9462
981	Matthew D. West and Michelle A. West	Sam's Club Center	1290 N. Bridge Street	Chillicothe	OH	45601	(740) 773-7002
1680	Bruce R. Seidel, III and Sarah H. Seidel	Kings Auto Mall	4760 Fields Ertel Road	Cincinnati	OH	45249	(513) 583-1800
6383	Gregory B. Hilycord and Jane M. Hilycord	Blue Ash Commons	4118 Hunt Road	Cincinnati	OH	45236	(513) 984-9522
6515	Bruce R. Seidel, III and Sarah H. Seidel	Western Hills Plaza	6180 Gateway Ave, Suite #G	Cincinnati	OH	45211	(513) 389-9863
992	Anna Maria Schuck	Sugar Creek Plaza	6020 Wilmington Pike	Dayton	OH	45459	(937) 848-2610
3822	Thomas O. Colvin	Avery Square	7030 Perimeter Loop Road	Dublin	OH	43016	(614) 761-2005
6739	Gregory B. Hilycord and Jane M. Hilycord	Village Green	675 Deis Drive	Fairfield	OH	45014	(513) 939-0270
6445	Thomas O. Colvin	Parkway Center North	1724 Stringtown Road, Space 16	Grove City	OH	43123	(614) 801-2250

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2640	Tonjia J. Johnson	Harrison Square	10548 Harrison Road	Harrison	OH	45030	(513) 367-7002
1043	Bruce R. Seidel, III and Sarah H. Seidel	Northpark Plaza	8233 Old Troy Pike	Huber Heights	OH	45424	(937) 237-9099
1374	Bruce R. Seidel, III and Sarah H. Seidel	Rookwood Pavilion Shopping Center	2692 Madison Road, Suite H-3	Hyde Park	OH	45208	(513) 631-2604
2106	Jean Case	Storefront	15002 Detroit Avebye	Lakewood	OH	44718	(216) 226-1462
3176	Dan W. Mosedale and Jeanette G. Mosedale	Northpointe Plaza	80 Meadowpark Road	Lewis Center	OH	43035	(740) 657-8492
3560	Jean Case	Super K-Mart Plaza	1049 N. Court St.	Medina	OH	44256	(330) 725-3116
3260	Steven M. Mitchell and Cynthia A. Mitchell	Creekside Commons	9591 Mentor Ave.	Mentor	OH	44060	(440) 639-7923
6873	Bruce R. Seidel, Jr., Bruce R. Seidel, III, and Sarah H. Seidel	Austin Landing	10645 Innovation Drive	Miamiburg	OH	45342	(973) 979-6400
5768	Gregory B. Hilycord and Jane M. Hilycord	Mulberry Square	1081-C SR 28	Milford	OH	45150	(513) 831-3332
6110	Raymond W. Newton	Shoppes at Parma	7691 W. Ridgewood Drive	Parma	OH	44129	(440) 842-2552
6297	Alexandr A. Arsh	Market @ Liberty Crossing	3982 Powell Road, Space #E-2	Powell	OH	43065	(614) 336-9908
3486	Bruce R. Seidel, III and Sarah H. Seidel	Troy Towne Center	1839 West Main Street	Troy	OH	45373	(937) 335-3971
6769	Susan J. Allen	Voice of America Centre	7688 Voice of America Centre Drive	West Chester	OH	45069	(513) 779-3737
6317	Thomas O. Colvin	Northgate Plaza	7381 State Route 3	Westerville	OH	43082	(614) 891-2502

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2234	Gregory W. Draper	The Shops at Broken Arrow	1332 East Hillside Drive	Broken Arrow	OK	74012	(918) 355-0245
3830	Gregory W. Draper	Bryant Square Shopping Center	308 South Bryant Avenue	Edmond	OK	73034	(405) 359-7835
94	Gregory W. Draper	Sooner Town Center	7201 SE 29th Street, Suite 205	Midwest City	OK	73110	(405) 741-0443
9891	Gregory W. Draper	Shops at Moore	2590 Service Road	Moore	OK	73160	(405) 794-2224
2498	Gregory W. Draper	University Town Center	1615 24th NW	Norman	OK	73069	(405) 307-0290
2124	Gregory W. Draper	Market Plaza Shopping Center	6957 NW Expressway	Oklahoma City	OK	73132	(405) 721-0844
9620	Gregory W. Draper	Westgate Market Place	5924 SW 4th Street Terrace	Oklahoma City	OK	73128	(405) 721-0844
9819	Gregory W. Draper	Penn Plaza	1413 W I 240 Service Rd #B	Oklahoma City	OK	73159-4144	(405) 692-0900
199	Gregory W. Draper	Center at Owasso	9046 N 121st East Avenue	Owasso	OK	74055	(918) 274-4345
7030	Allen C. Blankenship and Alda V. Blankenship	Pioneer Square	609 N. Perkins Rd	Stillwater	OK	74075-5411	(405) 377-6248
1695	Gregory W. Draper	Woodland Corner S/C	8115 East 71st Street	Tulsa	OK	74133	(918) 728-8381
2935	Gregory W. Draper	Yale Mall	1677 S Yale Avenue	Tulsa	OK	74112	(918) 742-1037
8959	Gregory W. Draper	Tulsa Hill Shopping Center	7335 S. Olympia Ave. W	Tulsa	OK	74132	(918) 447-1555
5719	Stuart Wilde	Gresham Town Fair	510 NW Eastern Parkway	Gresham	OR	97030	(503) 667-5063

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
8680	Shawn C. Jensen	Albertson's Shopping Center	5522 South 6th Street	Klamath Falls	OR	97603	(541) 850-4462
3254	Eric S. Miller	Airport Center	932 Airport Center Drive, Space 12	Allentown	PA	18109	(610) 266-1269
7015	Eric S. Miller	Village West	3100 Tilghman St.	Allentown	PA	18104	(610) 434-0477
3796	Lee Peglow and Cynthia Rethage	Rostraver Square	150 Sara Way	Belle Vernon	PA	15012	(724) 930-9008
3324	Anand Gunvant Patel and Mitalben Anand Patel	Brookwood Shopping Center	1879 Street Road	Bensalem	PA	19020	(215) 638-7188
901	Richard A. Heinsberg	Moraine Point Plaza	260 Moraine Point Plaza	Butler	PA	16001	(724) 283-0979
2031	Eric S. Miller	Providence Town Center	250 Plaza Drive	Collegeville	PA	19426	(610) 409-9500
7498	James D. Sullivan and Annette E. Sullivan	Cranberry Commons	1713 Route #228	Cranberry Township	PA	16066	(724) 772-5533
2511	James D. Sullivan and Annette E. Sullivan	North Towne Square	5600 William Flynn Highway	Gibsonia	PA	15044	(724) 444-0940
9492	Darryl V. Green	Greengate Centre	2050 Greengate Centre Circle, Space #2	Greensburg	PA	15601	(724) 832-6350
6488	Eric S. Miller	Marketplace at Huntingdon Valley	2034 County Line Road	Huntingdon Valley	PA	19006	(215) 364-7550
7724	Robert J. Waters and Robert D. Rosen	Shoppes at Longwood Village	849 E. Baltimore Pike, Space L	Kenneth Square	PA	19348	(610) 444-4203
2873	Richard A. Heinsberg	Union Square Shopping Center	2527 W. State Street	New Castle	PA	16101	(724) 652-6415
3451	Eric S. Miller	Castor-Cottman S/C	2047 Cottman Ave.	Philadelphia	PA	19149	(215) 722-4297

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6401	Eric S. Miller	Riverview Plaza	1100 S. Columbus Boulevard	Philadelphia	PA	19147	(215) 334-2022
7175	Eric S. Miller	Northeast Tower Center	4640 East Roosevelt Blvd, Suite F2	Philadelphia	PA	19124	(215) 288-9130
1050	Amer H. Barakat	The Village of East Side	6401 Penn Avenue	Pittsburgh	PA	15206	(412) 361-1920
2340	Scott A. Hood	McIntyre Square	7900 McKnight Road	Pittsburgh	PA	15237	(412) 369-5855
2727	Dane R. Morris	Brentwood Towne Square	507 Towne Way, #507	Pittsburgh	PA	15227	(412) 884-1130
8136	Amer H. Barakat	The Southside Works	2747 E. Carson Street	Pittsburgh	PA	15203	(412) 431-1200
6111	Eric S. Miller	Richland Crossing	231 N. West End Boulevard	Quakertown	PA	18951-2315	(215) 529-0590
2728	Eric S. Miller	Berkshire Square	1173 Berkshire Boulevard	Reading	PA	19610	(610) 655-9722
3899	Eric S. Miller	Royersford Center	70 Buckwalter Rd., Suite 404	Royersford	PA	19468	(610) 792-3113
2079	Eric S. Miller	Center Point Place	824 West Street Road	Warminster	PA	18974	(215) 674-1577
3731	Eric S. Miller	Valley Gate	231 Easton Road	Warrington	PA	18976	(267) 483-5941
7314	Darryl V. Green	Strabane Square	323 Washington Road	Washington	PA	15301	(724) 229-8411
89	Eric S. Miller	Upland Square Center	327 Upland Square Drive	West Pottsgrove	PA	19464	(610) 323-2822
3838	Valerie C. Williams and John P. Williams	Village at Pine	1500 Village Run Drive, #311	Wexford	PA	15090	(724) 934-5678

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
3652	James R. Wilson	Cross Creek Plaza #6	330 Robert Smalls Parkway	Beaufort	SC	29906	(843) 522-3330
1868	James R. Wilson, Antonia M. Wilson, Bobby Allen, and Dwrena K. Allen	278 Commercial Center, Suite C-106	1011 Fording Island Road	Bluffton	SC	29910	(843) 757-4414
5462	Mohammad Farhan and Rabia B. Farhan	Shoppes at Woodhill	6070 C Gardner's Ferry Road	Columbia	SC	29209	(803) 695-7002
8003	Sarah D. Coxwell and Cary D. Coxwell	Northpointe Commons	10050 Two Notch Road, Suite 6	Columbia	SC	29223	(803) 788-2177
5934	Sarah D. Coxwell and Cary D. Coxwell	Super Wal-Mart Center	2709 J Church Street	Conway	SC	29526	(843) 365-2503
1766	Daniel A. McCollum and Bonnie M. McCollum	Easley Town Center	125 Rolling Hills Circle	Easley	SC	29640	(864) 306-0065
379	Todd P. Graham	Cherry Dale Point	1512 Poinsett Highway	Greenville	SC	29617	(864) 242-2262
5655	Todd P. Graham	Woodruff Square Shopping Center	1618 Woodruff Road, Suite A	Greenville	SC	29607	(864) 281-7844
6594	Todd P. Graham	Verdae Village	101 Verdae Blvd., Suite 500	Greenville	SC	29615	(864) 284-1010
6615	Todd P. Graham	Dill Creek Commons	1363 West Wade Hampton Blvd & Hwy 14	Greer	SC	29650	(864) 877-6631
1359	Guido J. Raso, Jr.	Prince of Orange Mall	2390 Chestnut NE, Suite D-3	Orangeburg	SC	29115	(803) 536-6257
5092	Van E. Morris and Sherman McKinney, III	The Commons	725 Cherry Road	Rock Hill	SC	29732	(803) 327-5355
1261	Todd P. Graham	Fairview Commons #2	335-C Harrison Bridge Road	Simpsonville	SC	29680	(864) 967-2999
3435	Sarah D. Coxwell and Cary D. Coxwell	Surfside Commons Shopping Center	2703 Beaver Run Blvd	Surfside Beach	SC	29575	(843) 215-0196

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
5033	Jonathan W. King, Patricia C. Crigler, and William H. Crigler	Westside Plaza	2331 Augusta Road	West Columbia	SC	29169	(803) 791-4888
5224	David M. Hultgren and Casey L.C. Nickell	Plaza of the University Mall	1050 22nd Avenue South	Brookings	SD	57006	(605) 692-1221
5014	Christopher R. Little, Stephanie M. Little, Robby J. Vergil, Jeffrey J. Little, and Lisa N. Little	Black Hills Center	36 Ease Stumer Road, Space #102	Rapid City	SD	57701	(605) 343-1414
5383	David M. Hultgren, Casey L.S. Nickell, and Jacob J. Nair	Empire Plaza	1370 Empire Mall	Sioux Falls	SD	57106	(605) 361-2446
7575	David M. Hultgren, Casey L.S. Nickell, and Jacob J. Nair	Dawley Farms Village	1029 S. Highline Place	Sioux Falls	SD	57110	(605) 338-3696
8048	Travis C. Hibbert and Kirsten B. Hibbert	Hunter's Crossing	1076 Hunters Crossing Drive	Alcoa	TN	37701	(865) 983-5141
1701	George S. Viar and Pamela M. Viar	Bartlett Towne Center	5985 Stage Road, Suite 28	Bartlett	TN	38134	(901) 382-8999
2268	Thomas H. Goewey and Alice T. Goewey	Bradley Square Mall	200 Paul Huff Parkway, Suite 28	Cleveland	TN	37312	(423) 472-2746
3597	Franklin K. Carmical	Market on Poplar	890 West Poplar Avenue	Collierville	TN	38017	(901) 854-9505
6801	George S. Viar and Pamela M. Viar	The Commons @ Dexter Lake	1605 Germantown Parkway #104	Cordova	TN	38018	(901) 737-3100
6672	Joy Aniello	The Crossing Shopping Center	US Hwy 127	Crossville	TN	38555	(931) 707-9828
5410	Pamela M. Viar	Dyersburg Mall	2700 Lake Road	Dyersburg	TN	38024	(731) 286-6198

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2741	Rex A. McKinney and Barbara A. McKinney	Thoroughbred Shopping Center	545 Cool Springs Blvd., Suite 130	Franklin	TN	37067	(615) 771-6080
6673	Rex A. McKinney and Barbara A. McKinney	The Shops of Village Green	150 Belvedere Road	Gallatin	TN	37066	(615) 230-9006
2169	Rex A. McKinney and Barbara A. McKinney	Gallery at Indian Lake	206-A North Anderson Lane, Suite 300	Hendersonville	TN	37075	(615) 348-0140
8835	Connie N. Hill	The Pointe	308 Main Street	Jacksboro	TN	37757	(423) 566-0967
2515	Connie N. Hill	Northwest Crossing	6729 Clinton Highway	Knoxville	TN	37912	(865) 947-3774
7615	Travis C. Hibbert and Kirsten B. Hibbert	Landing @ Cedar Bluff	9273 Kingston Pike	Knoxville	TN	37922	(865) 560-1545
5879	Travis C. Hibbert and Kirsten B. Hibbert	Westview Plaza	1416 West Main St.	Lebanon	TN	37087	(615) 444-9996
7033	George S. Viar and Pamela M. Viar	Poplar Plaza	3452 Poplar Avenue	Memphis	TN	38111	(901) 324-7700
6570	Rex A. McKinney and Barbara A. McKinney	Providence Marketplace	401 S. Mt Juliet Rd Ste 330	Mt. Juliet	TN	37122	(615) 758-5199
962	Rex A. McKinney and Barbara A. McKinney	Nashville West	6716 Charlotte Pike, Suite 106	Nashville	TN	37209	(615) 732-0111
1810	Rex A. McKinney and Barbara A. McKinney	Park Place Shopping Center	2817 West End Avenue	Nashville	TN	37203	(615) 320-0107
5945	Rex A. McKinney and Barbara A. McKinney	Crossgate Village	2369 Murfreesboro Road	Nashville	TN	37217	(615) 367-0444
6432	Ted D. Calton	Governor's Square Crossing Outlet Center	218 Collier Drive	Sevierville	TN	37863	(865) 908-2822
1671	Rex A. McKinney and Barbara A. McKinney	Colonial Town Park	801 Industrial Boulevard	Smyrna	TN	37167	(615) 355-8502

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6103	Rex A. McKinney and Barbara A. McKinney	Crossing of Spring Hill	1012B Crossing Blvd.	Spring Hill	TN	37174	(931) 486-1449
3865	Ronnie J. Anderson and Merry C. Anderson	Commerce Central S/C	2111 N. Jackson Street, Suite 108	Tullahoma	TN	37388	(931) 455-2575
3864	Ronnie J. Anderson and Merry C. Anderson	Merchant Central S/C	2637 Dechard Blvd	Winchester	TN	37398	(931) 962-4462
3450	Guillermo Perales	Mall of Abilene	4310 Buffalo Gap Road	Abilene	TX	79606	(325) 691-1742
2781	Guillermo Perales	Addison Town Square	3711 Beltline Road, Space 3723	Addison	TX	75001	(972) 488-8337
3162	Fernando J. Carvallo and Maria Lofton	Village at Allen	170 East Stacy Road, Floor: STE, Suite 2318	Allen	TX	75002	(972) 678-3036
3962	Muhammad Wazir and Noshaba Wazir	Albertson's Center	315 N. Central Expressway South	Allen	TX	75013	(972) 396-5550
3227	Guillermo Perales	Bell Plaza	5807 W. 45th Ave. #353	Amarillo	TX	79109	(806) 353-1623
3346	Guillermo Perales	Wolfen Village Shopping Center	2603 Wolfen Village	Amarillo	TX	79109	(806) 354-2603
1641	Guillermo Perales	Green Oaks Plaza	5801 W I-20	Arlington	TX	76016	(817) 478-7230
1764	Guillermo Perales	Creekside Plaza	2356 S.E. Green Oaks Blvd.	Arlington	TX	76018	(817) 465-2333
2369	Guillermo Perales	Lincoln Square	654 Lincoln Square	Arlington	TX	76011	(817) 461-4670
6544	Behnood Farzad and Behzad Farzad	Arlington Highlands	4001 Arlington Highlands Blvd. #157	Arlington	TX	76018	(817) 472-9705
2192	Guillermo Perales	Athens Plaza	1395 East Tyler Street	Athens	TX	75751	(903) 677-8885

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
924	Guillermo Perales	Northcross Mall	2525 W. Anderson Lane	Austin	TX	78757	(512) 323-6845
1018	Guillermo Perales	Anderson Arbor Shopping Center	13435 US Highway 183 North	Austin	TX	78750	(512) 506-9041
1026	Timothy E. Bannecker, Sr., Timothy E. Bannecker, Jr., Scott M. Bannecker, Matthew P. Bannecker	Belterra Village	165 Hargraved Street, Sp. P400	Austin	TX	78737	(512) 373-3021
1085	Guillermo Perales	Market at Parmer LA	2501 Parmer Lane #150	Austin	TX	78727	(512) 832-5056
1113	Guillermo Perales	Parke Green Shopping Center	1717 Pleasant Valley Drive	Austin	TX	78741	(512) 385-3816
1205	Guillermo Perales	Hancock Center	1000 East 41 Street	Austin	TX	78751	(512) 467-1935
1254	Harold R. Brawner and Ann L. Wenglein-Brawner	Southpark Meadows	9300 S IH 35, Suite C-300	Austin	TX	78748	(512) 292-9404
6462	David E. Brawner	Sunset Valley Village	5601 Brodie Lane, Suite 920	Austin	TX	78745	(512) 892-0938
1120	Guillermo Perales	Lost Pine Village	494 Highway 71 West	Bastrop	TX	78602	(512) 321-3388
5037	Mubarik A. Kahlon	Baytown Central Shopping Center	4506 Garth Road, Suite I	Baytown	TX	77521	(281) 427-8450
5438	Wilson Ray Prudhomme	Chambers Town Center	8804 N. SH 146, Suite 120	Baytown	TX	77523	(281) 964-7709
6199	Mubarik A. Kahlon	Baytown Marketplace	6331 Garth Road, Suite 110	Baytown	TX	77521	(281) 421-2719
5697	Amir Morshed, Haleh Morshed, and Armin Morshed	Cimarron Plaza	1424 Airport Freeway, Suite E	Bedford	TX	76022	(817) 267-8308

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
1693	Harold R. Brawner and Ann L. Wenglein-Brawner	HEB	12400 St Hwy 71	Bee's Cave	TX	78736	(512) 263-7248
2918	Guillermo Perales	Belton Center	201 Sparta Road	Belton	TX	76513	(254) 933-2947
3908	Harold R. Brawner and Ann L. Wenglein-Brawner	707 Plaza	4237 North Expressway 77, Suite 7	Brownsville	TX	78520	(956) 621-0752
3860	Mubarik A. Kahlon	Tejas Center	725 E. Villa Maria Road, Space 1900	Bryan	TX	77802	(979) 361-0640
744	Guillermo Perales	Buda Crossing	640 Old San Antonio Road	Buda	TX	78610	(512) 295-1950
2165	Guillermo Perales	Trinity Valley Shopping Center	2630 N. Josey Lane #107	Carrollton	TX	75007	(972) 466-2920
2391	Guillermo Perales	Market at Cedar Hill	223 East FM 1382	Cedar Hill	TX	75104	(972) 291-0278
7559	Firooz A. Poshtkoohi	Oakwood Shopping Center	16913 El Camino Real	Clear Lake	TX	77058	(281) 990-8744
1460	Mubarik A. Kahlon	Tower Point Shopping Center	943 William D Fitch Parkway, Suite 701	College Station	TX	77845	(979) 690-7286
1011	Wilson Ray Prudhomme, Jr.	Towne Center South Shopping Center	507 I-45, Space C	Conroe	TX	77304	(936) 427-1861
2239	Guillermo Perales	Corsicana Marketplce	3811 W. Highway 31	Corsicana	TX	75110	(903) 641-0622
1933	Timothy E. Bannecker, Sr., Timothy E. Bannecker, Jr., Scott M. Bannecker, and Matthew P. Bannecker	Village at Cross Roads	11750 Highway 380, Suite 220	Cross Roads	TX	76227	(940) 365-9096
1915	Guillermo Perales	Stone Gate Plaza	910 South Crowley Road	Crowley	TX	76036	(817) 297-3272

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6712	George M. Foteh	Fairfield Town Center	28920 Highway 290, Space #H09	Cypress	TX	77433	(281) 758-4006
9705	Wilson Ray Prudhomme, Jr.	Cypress Mill Plaza S/C	26084 US Hwy 290 North	Cypress	TX	77429	(281) 256-9080
1306	Behnood Farzad, and Behzad Farzad	Prestonwood Town Center	5225 Belt Line Road #210	Dallas	TX	75254	(972) 661-9700
1815	Behnood Farzad and Behzad Farzad	Frankford Crossing	4727 Frankford Road, Suite 345	Dallas	TX	75287	(972) 733-3261
2259	Guillermo Perales	Buckner Commons	9208 E RL Thornton	Dallas	TX	75228	(214) 324-3105
2388	Guillermo Perales	Wheatland Town Crossing	2525 W. Wheatland Road	Dallas	TX	75237	(972) 780-5656
2543	Guillermo Perales	University Park Plaza	3205 North University Drive	Dallas	TX	75220	(936) 560-0918
2839	Behnood Farzad, and Behzad Farzad	Timber Creek Crossing	6243 Retail Road	Dallas	TX	75201	(214) 368-4600
3833	Behnood Farzad and Behzad Farzad	Village at Bachman Lake	3701 West Northwest Highway	Dallas	TX	75220	(214) 358-6880
1665	Timothy E. Bannecker, Mary Alice Bannecker, Timothy E. Bannecker, Jr., Scott M. Bannecker, and Matthew P. Bannecker	Rayzor Ranch	2520 W University Drive, #1166	Denton	TX	76201	(940) 323-8333
2029	Guillermo Perales	Townsend Square	901 Pol Street, Suite 350	DeSoto	TX	75115	(972) 228-8180
1726	Sobhan Davaryhadikiasary and Maryam Davari	League City Towne Center	3010 Gulf Freeway South, Suite J	Dickinson	TX	77539	(281) 337-4462
9140	Amir Morshed, Haleh Morshed, and Armin Morshed	Highlands of Flower Mound	6101 Long Prairie Road	Flower Mound	TX	75028	(972) 355-8474

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6797	Wilson Ray Prudhomme, Jr.	Stableside at Falcon Landing	9722 Gaston Road, Space #125	Fort Bend	TX	77494	(832) 995-9045
1361	Behnood Farzad and Behzad Farzad	Trinity Commons	3000 S Hulen St #125	Fort Worth	TX	76109-1928	(817) 731-0550
2160	Guillermo Perales	Sycamore Village Shopping Center	3515 Sycamore School Road	Fort Worth	TX	76133	(817) 361-7159
2750	Guillermo Perales	Montgomery Plaza	501 Carrol Street	Fort Worth	TX	76107	(817) 810-9240
2838	Behnood Farzad, and Behzad Farzad	Heritage Marketplace at Alliance Town Center	9530 Feather Grass Lane, Suite 170	Fort Worth	TX	76177	(817) 750-0777
7474	Behnood Farzad and Behzad Farzad	The Shoppes at Camp Bowie	6370 Camp Bowie Blvd., Suite 132	Fort Worth	TX	76116	(817) 615-9204
1869	Timothy E. Bannecker, Mary Alice Bannecker, Timothy E. Bannecker, Jr., Scott M. Bannecker, and Matthew P. Bannecker	Parkway Town Crossing	5105 Eldorado Parkway	Frisco	TX	75034	(972) 335-3400
5386	Timothy E. Bannecker, Sr., Mary Alice Bannecker, Timothy E. Bannecker, Jr, Scott M. Bannecker, and Matthew P. Bannecker	Custer Star	15962 El Dorado Parkway, Suite 100	Frisco	TX	75035	(469) 952-3333
5808	Timothy E. Bannecker, Sr., Mary Alice Bannecker, Timothy E. Bannecker, Jr., Scott M. Bannecker, and Matthew P. Bannecker	Hickory Center at Preston	8745 Gary Burns Drive, Suite 150	Frisco	TX	75034	(214) 705-9400
2400	Guillermo Perales	Fossil Creek Shopping Center	6515 N. Beach Street	Ft. Worth	TX	76137	(817) 232-9790

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
9514	Sobhan Davaryhadikiasary and Maryam Davari	Galvez Shopping Center	6228 Broadway Street	Galveston	TX	77553	(409) 740-4010
2599	Guillermo Perales	Broadway Center	5949 Broadway Blvd.	Garland	TX	75043	(972) 303-4519
6310	Kanwal J. Dhillon and Sunita Dhillon	Shiloh Springs	6850 North Shiloh Road, Suite Q	Garland	TX	75044	(972) 414-8113
1094	Guillermo Perales	Wolf Ranch	1013 West University Avenue, Ste 190	Georgetown	TX	78628	(254) 616-6764
2621	Guillermo Perales	Vinson Place	407 East Highway 377 East	Granbury	TX	76048	(817) 573-2440
2637	Guillermo Perales	Westchester Market	4116 S. Carrier Parkway	Grand Prairie	TX	75052	(972) 263-6933
139	Mubarik A. Kahlon and Shams Hadi	Northwest Crossing	5770 Hollister Street, Bldg. F, Ste. E, Sp.162	Houston	TX	77040	(713) 462-8628
200	George M. Foteh	Village Plaza @ Bunker Hill	9778 Katy Freeway, Suite 550	Houston	TX	77055	(713) 468-4188
1274	Firooz A. Poshtkoohi	Fondrenwood Shopping Center	9760 Fondren Road	Houston	TX	77096	(713) 270-5115
1814	Naveed K. Sherwani	Shops at Houston Center	1200 McKinney #421	Houston	TX	77010	(713) 651-1408
2180	George M. Foteh	Woodlake Square Shopping Center	9650 Westheimer Road, Suite 400	Houston	TX	77063-3249	(713) 784-8484
2377	George M. Foteh	Washington Heights	103 Yale Street, Suite 400	Houston	TX	77077	(713) 861-6110
2909	George M. Foteh	Vintage Park	126 Vintage Park Blvd., Suite E	Houston	TX	77070	(281) 251-8404
3611	George M. Foteh	Northchase Shopping Center	4445 FM 1960 W. Street	Houston	TX	77068	(281) 537-5210

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6090	Mubarik A. Kahlon	Kroger Center-Woodforest	12620 Woodforest Blvd. Ste #180	Houston	TX	77015	(713) 455-1141
6265	Sikandar Choudhary and Tahira Choudhary	Parkway Village	1510 Eldridge Parkway	Houston	TX	77077	(281) 597-9605
6296	Sikandar Choudhary and Tahira Choudhary	11850 Bissonnet Street	11850 Bissonnet, Suite A	Houston	TX	77099	(281) 933-1900
6480	Firooz A. Poshtkoohi	Meyerland Shopping Center	370 Meyerland Plaza	Houston	TX	77096	(713) 349-8800
6937	George M. Foteh	Oak Forest Center	1354 A West 43rd	Houston	TX	77018	(713) 812-9988
7054	Wilson Ray Prudhomme, Jr.	Plaza in the Park	5168 Buffalo Speedway	Houston	TX	77005	(713) 664-6125
7165	Wilson Ray Prudhomme, Jr.	Meyer Park	9941 South Post Oak Rd., Meyer Park	Houston	TX	77096	(713) 728-8088
7341	George M. Foteh	Albertson's Shopping Center	12412 SM 1960 West	Houston	TX	77065	(832) 237-5204
7644	Daniel Alemayehu and Tsion Elias	New Forest Crossing	5805 E. Sam Houston Pkwy, Suite G	Houston	TX	77049	(281) 459-1580
7650	Firooz A. Poshtkoohi	Gulfgate Shopping Center	2903 Woodridge Drive Suite 192	Houston	TX	77087	(713) 242-0553
8278	Mubarik A. Kahlon	Northline Commons	4400 North Freeway, Suite F250	Houston	TX	77022	(713) 692-1863
8760	George M. Foteh	Royal Oaks Plaza	11805 Westheimer Rd, Suite 310	Houston	TX	77077	(281) 921-4462
9160	Mubarik A. Kahlon	Randall's Cypress Station	96 FM & 1960 W	Houston	TX	77090	(281) 440-3896
9192	Sikandar Choudhary and Tahira Choudhary	Mission Bend	6822 Hwy 6 South	Houston	TX	77083	(281) 568-5487

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
727	Firooz A. Poshtkoohi	Kingswood Glen Shopping Center	7551 FM 1960 East	Humble	TX	77346	(281) 852-7099
1724	Mubarik A. Kahlon	Park Lakes Landing	4801 Wilson Road, Space 900	Humble	TX	77396	(281) 441-1820
7870	Mubarik A. Kahlon	Westlake Marketplace	Beltway & East @ West Lake Parkway	Humble	TX	77044	(281) 459-3088
7110	Wilson Ray Prudhomme, Jr.	Ravenwood Village Shopping Center	229 IH 45 South	Huntsville	TX	77340	(936) 295-3646
411	Patricia Stone	Los Colinas Plaza	4020 N. MacArthur Blvd.	Irving	TX	75038	(972) 650-0828
3362	Patricia Stone	MacArthur Crossing	7750 N. MacArthur Blvd, Suite #190	Irving	TX	75063	(972) 402-8777
2415	George M. Foteh	The Crossings at Katy-Fulshear	6445 FM 1463, Suite 170	Katy	TX	77494	(281) 346-8447
2417	Firooz A. Poshtkoohi	Mason Park Shopping Center	571 Mason Road	Katy	TX	77450	(281) 579-2683
3172	Sikandar Choudhary and Tahira Choudhary	Greentree Retail Center	515-K South Fry Road	Katy	TX	77450	(281) 829-6305
7632	George M. Foteh	Grand Motion Town Center	22903 Morton Ranch Road Space 120	Katy	TX	77449	(346) 307-7622
519	Sobhan Davaryhadikiasary and Maryam Davari	The Shoppes of Kemah	401 FM 518	Kemah	TX	77565	(281) 549-7078
3208	Guillermo Perales	Killeen Central Shopping Center	902-G Central W. Texas Expressway	Killeen	TX	76541	(254) 616-6764
3221	Guillermo Perales	Expressway Plaza	1200 Lowe's Boulevard	Killeen	TX	76542	(254) 449-0042
3916	Mubarik A. Kahlon	Village at North Park	25639 U.S. Highway 59 North, Suite 103	Kingwood	TX	77339	(281) 354-2159

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2082	Patricio Cadena and Jenna Cadena	Kyle Crossing	5132 Kyle Center Dr., #105	Kyle	TX	78640	(512) 268-0404
1123	Patricio Cadena and Jenna Cadena	Marketplace at Bob Bullock	4311 Clark Boulevard	Laredo	TX	78043	(956) 725-1255
6146	Patricio Cadena and Jenna Cadena	Plantation Square	7815 McPherson, #1K	Laredo	TX	78045	(956) 722-2633
961	Brian Taake	Longview Town Center	3080 N Eastmand Road, #113	Longview	TX	75605	(903) 663-1410
2427	Guillermo Perales	Lubbock Retail Center	11435 Quaker Ave., Suite 200	Lubbock	TX	79424	(806) 783-0989
3302	Guillermo Perales	Texas Shopping Center	1803 7th Street - 901	Lubbock	TX	79401	(806) 747-1923
3396	Guillermo Perales	Canyon West	5017 Milwaukee Avenue	Lubbock	TX	79407	(806) 796-5881
9127	Brian Taake	Lufkin Mall	4600 S Medford Dr. Suite 1250	Lufkin	TX	75901	(936) 639-4992
9388	Wilson Ray Prudhomme, Jr.	Market at 1488	6606 FM 1488 Road	Magnolia	TX	77354	(936) 271-1076
9424	Michael G. Snow and Linda S. Snow	Mansfield Towne Crossing	1811 US Hwy 287 N., Suite 126	Mansfield	TX	76063	(817) 453-2300
938	Guillermo Perales	The Marketplace	1101 FM 1431 West	Marble Falls	TX	78654	(830) 798-2285
5827	Harold R. Brawner and Ann L. Wenglein-Brawner	Ridge View Centre	1424 E Ridge Road, Space 5	McAllen	TX	78501	(956) 627-6602
2343	Zahid Naqvi and Ambreen Naqvi and Syed Ali Naqvi and Abida Naqvi	McKinney Town Center	8930 State Hwy 121, Space #500	McKinney	TX	75070	(972) 649-6600

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
5487	Zahid Naqvi and Ambreen Naqvi and Syed Ali Naqvi and Abida Naqvi	Lake Forest Crossing	5101 McKinney Ranch Parkway	McKinney	TX	75070	(214) 856-3515
8156	Timothy E. Bannecker, Sr., Mary Alice Bannecker, Timothy E. Bannecker, Jr., Scott M. Bannecker, and Matthew P. Bannecker	380 Towne Crossing	2050 West University Drive	McKinney	TX	75071	(469) 952-3460
643	Jonathan M. Loveless	Missouri City Shopping Center	5842 Highway 6	Missouri City	TX	77459	(281) 403-0404
6924	Jonathan M. Loveless	Sienna Plantation	9340 Highway 6, Suite 200	Missouri City	TX	77459	(281) 778-0410
2277	Guillermo Perales	Jefferson Park Shopping Center	634 South Jefferson	Mount Pleasant	TX	75455	(903) 577-8112
9612	Karathozhuvu V. Baskaran and Rowenia Baskaran	Greater Richland Shopping Center	7227 Grapevine Highway	N. Richland Hills	TX	76180	(817) 514-7500
3319	Patricio Cadena and Jenna Cedena	New Braunfels Town Center	2830 Town Center Drive	New Branfels	TX	78130	(830) 643-1231
9098	Mubarik A. Kahlon	Valley Ranch Town Center	21928 Market Place Drive, Suite 500	New Caney	TX	77365	(281) 577-4046
6734	Amir Morshed, Haleh Morshed, and Armin Morshed	North Tarrant Marketplace	9160 North Tarrant Parkway, # 120	North Richland Hills	TX	76182	(817) 770-4886
2241	Guillermo Perales	Palestine Plaza	2020 Crocket Road	Palestine	TX	75801	(903) 729-9677
3305	Guillermo Perales	Pampa Shopping Center	301-317 W. 30th Street	Pampa	TX	79065	(806) 665-2255
2809	Guillermo Perales	Paris Towne Center	3532 Lamar Avenue	Paris	TX	75460	(903) 739-8151

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2462	Jafar Tafarroji and Mitra T. Tafarroji	Crossroads Shopping Center	6785 Spencer Highway	Pasadena	TX	77505	(281) 991-9193
6287	Jafar Tafarroji and Mitra T. Tafarroji	Spencer Square	3540 Spencer Highway	Pasadena	TX	77504	(713) 946-8080
6603	Mubarik A. Kahlon	Fairmont Shopping Center	5830 Fairmont Parkway	Pasadena	TX	77505	(281) 487-2368
6123	George M. Foteh	Pearland Plaza	7117 Broadway	Pearland	TX	77581	(281) 412-9484
7122	George M. Foteh	Pearland Town Center	11200 Broadway	Pearland	TX	77584	(713) 340-1040
1216	Guillermo Perales	Stone Hill Town Center	1512 Town Center Drive	Pflugerville	TX	78660	(512) 252-7994
3584	Guillermo Perales	Plainview Commons	1601 N I-27	Plainview	TX	79072	(806) 293-5325
1740	Guillermo Perales	Hunter's Glen Crossing	3949 Legacy Road	Plano	TX	75023	(972) 491-7077
5843	Zahid Naqvi and Ambreen Naqvi and Syed Ali Naqvi and Abida Naqvi	Lakeside Market	5809 Preston Road, Suite 585	Plano	TX	75093	(972) 378-4888
6853	Patricio Cadena and Jenna Cadena	Gorman Plaza	2048 W Oaklawn, Suite 210	Pleasanton	TX	78064	(830) 569-8252
1756	Guillermo Perales	Gates of Prosper	750 Richland Drive, Suite 30	Prosper	TX	75078	(972) 747-8038
1439	Guillermo Perales	Ovilla Corners	109 East Ovilla Road	Red Oak	TX	75154	(972) 576-2679
2429	Guillermo Perales	Richland Meadows	904 Audelia Road	Richardson	TX	75081	(972) 234-2386

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
6903	Ahmed S. Siddiqui and Ambreen Ashfaque	Lennox Center	2160 N. Coit Road #136	Richardson	TX	75080	(972) 437-2288
1659	Wilson Ray Prudhomme	The Market Center at Aliana	10223 W. Grand Parkway S., Suite 102	Richmond	TX	77407	(281) 647-9993
8422	Wilson Ray Prudhomme, Jr.	The Shoppes of Bella Terra	22720 Bellaire Blvd., Suite 400	Richmond	TX	77469	(832) 595-6186
6879	Ahmed S. Siddiqui and Ambreen Ashfaque	Steiger Towne Center	890 Steiger Towne Crossing	Rockwall	TX	75032	(972) 772-0020
7112	Jonathan M. Loveless	Brazos Town Center	24200 Southwest Freeway	Rosenberg	TX	77471	(281) 239-7887
935	Guillermo Perales	University Oaks Shopping Center	201 University Oaks Blvd	Round Rock	TX	78665	(512) 716-1001
8899	Guillermo Perales	Shops at Palm Valley	2178-2304 US 79	Round Rock	TX	78664	(512) 971-5682
6749	Guillermo Perales	Woodbridge Commons	8040 Woodbridge Parkway #300	Sachse	TX	75048	(214) 537-4658
400	Behnood Farzad and Behzad Farzad	Cross Pointe Center	1453 North Saginaw Blvd.	Saginaw	TX	76179	(817) 232-8250
23	Harold R. Brawner and Ann L. Wenglein-Brawner	San Pedro Square	724 East Bitters Road	San Antonio	TX	78216	(210) 404-1100
112	Harold R. Brawner and Ann L. Wenglein-Brawner	Village at Blanco	1160 N 1604 W #106	San Antonio	TX	78248	(210) 404-1100
136	Harold R. Brawner and Ann L. Wenglein-Brawner	The Rim	6028 Worth Parkway, #104	San Antonio	TX	78257	(210) 696-6368
1499	Harold R. Brawner and Ann L. Wenglein-Brawner	Quarry Village	260 E. Basse Road, Building #1, Space 105	San Antonio	TX	78209	(210) 832-9211
1881	Harold R. Brawner and Ann L. Wenglein-Brawner	Stone Ridge Shopping Center	21019 US Hwy 218, Suite 816	San Antonio	TX	78258	(210) 491-0707

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
3602	Harold R. Brawner and Ann L. Wenglein-Brawner	Northwoods Shopping Center	18160 US Hwy. 281 N., Suite 218	San Antonio	TX	78232	(210) 496-6360
6077	Harold R. Brawner and Ann L. Wenglein-Brawner	Potranco Village	430 W. Loop 1604 North, #105	San Antonio	TX	78251	(210) 468-2623
6519	Harold R. Brawner, Ann L. Wenglein-Brawner	Huebner Oaks Shopping Center	11075 IH-10 West, Suite 307	San Antonio	TX	78230	(210) 690-2162
6793	Mehdi and Fatima Dhukka	The Market @ Boerne Stage	24165 IH-10 West, Suite 121	San Antonio	TX	78257	(210) 698-6359
7962	Harold R. Brawner and Ann L. Wenglein-Brawner	HEB Shopping Center	11600 Bandara Road	San Antonio	TX	78023	(210) 684-5922
9766	Harold R. Brawner and Ann L. Wenglein-Brawner	Culebra Market	10670 Culebra Road	San Antonio	TX	78251	(210) 520-0998
6522	Patricio and Jenna Cadena	Seguin Corners Shopping Center	582 Hwy, 123	Seguin	TX	78155	(830) 379-9499
541	Behnood Farzad and Behzad Farzad	Park Village	1161 Southlake Blvd., Suite 280B	Southlake	TX	76092	(817) 329-0080
1403	Naveed K. Sherwani	Klein Crossing Shopping Center	6088 FM 2920 Road	Spring	TX	77379	(281) 251-8849
9393	Wilson Ray Prudhomme, Jr.	Birnam Woods Marketplace	4057 Riley Fuzzel Road	Spring	TX	77386	(281) 964-9395
7844	Sikandar Choudhary and Tahira Choudhary	The Fountains on the Lake	12698 Fountain Lake Circle	Stafford	TX	77477	(281) 494-3900
5896	Jonathan M. Loveless	New Territory Randalls Center	5810 New Territory Blvd.	Sugar Land	TX	77479	(281) 565-0404
7725	Wilson Ray Prudhomme, Jr.	First Colony	16535 Southwest Freeway	Sugar Land	TX	77479	(281) 494-2100
7961	Sikandar Choudhary and Tahira Choudhary	Woodbridge Shopping Center	11557 South Highway 6	Sugar Land	TX	77478	(281) 240-9197

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2983	Guillermo Perales	Bird Creek Crossing	3550 S. General Bruce Drive	Temple	TX	76504	(254) 774-9891
7410	Firooz A. Poshtkoohi	Texas City Bay S/C	3563 A/B Palmer Highway	Texas City	TX	77590	(409) 965-9004
8633	Wilson Ray Prudhomme	Augusta Woods Village	25750 Kuykendahl Road	Tomball	TX	77375	(832) 412-0860
9235	Wilson Ray Prudhomme, Jr.	Tomball Town Center	14320 FM 2920	Tomball	TX	77375	(281) 516-7717
2116	Guillermo Perales	Southpark Shopping Center	1926 East Southeast	Tyler	TX	75701	(903) 592-0100
6951	Patricio Cadena and Jenna Cadena	Brazos Place Center	4306 West Waco Drive	Waco	TX	76710	(254) 772-9530
1564	Guillermo Perales	Watauga Center	8420 Denton Highway	Watauga	TX	76148	(817) 788-0080
2870	Guillermo Perales	Waxahachie Town Center	1316 Highway 77 North	Waxahachie	TX	75165	(972) 923-3370
2824	Guillermo Perales	Weatherford Commons	126 E. I.H. 20, Suite #140	Weatherford	TX	76087	(817) 599-6190
3437	Guillermo Perales	Sikes Center	3111 Midwestern Parkway	Wichita Falls	TX	76308	(940) 696-5888
3296	Kanwal J. Dhillon	Woodbridge Crossing	FM 544 & McCreart Road	Wylie	TX	75094	(972) 429-5300
7213	Robert F. Stokes and Sharlene D. Stokes and Chantel Paskett and Aaron Paskett	Brigham	24 West 100 South	Brigham City	UT	84302	(435) 723-6222
1730	Robert F. Stokes and Sharlene D. Stokes and Chantel Paskett and Aaron Paskett	Logan Gateway Center	981 South Main Street, Space #270	Logan	UT	84321	(435) 753-7674

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2501	Robert Stokes and Sharlene D. Stokes, Chantel Paskett and Aaron Paskett	Store Front	1395 North 200 East	Logan	UT	84341	(435) 752-5320
6024	Shawn C. Jensen	Crossroads at North Ogden	2564 North 400 East	North Ogden	UT	84414	(801) 782-4287
5152	Shawn C. Jensen	Cross Pointe Shopping Center	5741 Harrison Blvd.	Ogden	UT	84403	(801) 479-4142
6179	William M. Thomson, III, Sharyn C. Thomson, Gregroy J. Fowler, Melissa A. Fowler, Scott Betts, Lisa Betts, Ryan Rees, and Andrew H. Cross	Legacy Plaza at 54th	1770 West 5400 South	Taylorsville	UT	84118	(801) 955-9442
9251	Christopher B. McCoy	Chesapeake Square Plaza	2400 Square Ring Road #101	Chesapeake	VA	23321	(757) 967-8226
9285	Christopher B. McCoy	Promenade at Cedar	1501 Cedar Road	Chesapeake	VA	23322	(757) 609-3792
7838	Joseph P. Vagaggini	Hancock Village Shopping Center	7316 Hancock Village Drive	Chesterfield	VA	23832-2771	(804) 639-2200
8659	Joseph P. Vagaggini	New River Valley Mall	782 New River Road	Christiansburg	VA	24073	(540) 382-0628
8074	Joseph P. Vagaggini	Cheshire Station Shopping Center	4143 Minnieville Road	Dale City	VA	22193	(703) 590-9840
2558	Joseph P. Vagaggini	Shops at Stonewall	8049 Stonewall Shops Square, #305	Gainesville	VA	20155	(703) 754-2808
1297	Joseph P. Vagaggini	Bull Run Plaza	10778 Sudley Manor Drive	Manassas	VA	20109	(703) 331-5559

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
3823	Christopher B. McCoy	Hanover Square	7354 Bell Creek Road South	Mechanicsville	VA	23111	(804) 730-8517
7899	Matthew T. Schettig, Thomas R. Schettig, and Anne D. Schettig	Westchester Commons	15607 WC Commons Way	Midlothian	VA	23113	(804) 378-6730
8622	Christopher B. McCoy	K&K Square Shopping Center	7550 Granby Street	Norfolk	VA	23504	(757) 588-4187
9077	Christopher B. McCoy	Broad Creek Crossing	1209 North Military Highway	Norfolk	VA	23502	(757) 461-2149
1285	Christopher B. McCoy	Staples Mill Marketplace	9066 Staples Mill Road	Richmond	VA	23228	(804) 716-8817
6616	Christopher B. McCoy	Short Pump Village	11426 West Broad Street	Richmond	VA	23060	(804) 364-4879
8091	Joseph P. Vagaggini	Towers Shopping Center	610 Brandon Ave.	Roanoke	VA	24015	(540) 342-4500
6441	Joseph P. Vagaggini	Springfield Plaza	6408 Springfield Plaza, Space #7	Springfield	VA	22150	(703) 992-9160
1336	Christopher B. McCoy	Harbor View East	6253 College Drive	Suffolk	VA	23435	(757) 638-1234
220	Christopher B. McCoy	Hilltop North S/C	720 Hilltop North	Virginia Beach	VA	23451	(757) 437-8431
6299	Joseph P. Vagaggini	Haygood Shopping Center	1087 Independence Blvd.	Virginia Beach	VA	23455	(757) 648-8607
6770	Christopher B. McCoy	Parkway Marketplace	5020 Ferrell Parkway	Virginia Beach	VA	23464	(757) 467-7592
9448	Christopher B. McCoy	Landstown Commons	3380 Princess Anne Road, Suite 105	Virginia Beach	VA	23456	(757) 468-1330
6153	William Reed Atkins, Jr. and Nancy Taylor Atkins	Monticello Marketplace	4680-18 B Monticello Avenue	Williamsburg	VA	23188	(757) 565-5100

Center No.	Franchisee	Center Name	Address	City	State	Zip	Phone
2702	Joshua R. Syria	Mission Village	212 5th Street, Suite 11	Wenatchee	WA	98801	(509) 679-0793
8958	John W. Kerner and Tania M. Kerner	Twin City Town Center	1535 NW Louisiana Ave #111	Chehalis	WA	98532	(360) 748-6160
9121	Jose N. de la Cruz and Robert D. Small	Federal Way Crossing	1413 S 348th Street, #102	Federal Way	WA	98003	(253) 874-0483
5685	William J. Scharnhorst	Wheatland Shopping Center	1656 S. Grand Avenue	Pullman	WA	99163	(509) 332-0301
6468	John W. Kerner, Jose N. de la Cruz, Bobbie Jo de la Cruz, Tania M. Kerner	The Landing	955 Park Avenue North	Renton	WA	98057	(425) 970-4577
5884	Kenneth C. Cole and Shannon Coppola Cole	Woodinville Retail Project	13620 NE 175th Street, #106	Woodinville	WA	98072	(425) 482-9323
8011	Carl A. Hughes and Christopher D. McKay	Hudson Marketplace	2115 Coulee Road	Hudson	WI	54016-9180	(715) 386-7726
6993	Sarah D. Coxwell and Cary D. Coxwell	Dudley Farms Plaza	110 RHL Blvd.	Charleston	WV	25309	(304) 746-0792
7444	Dane R. Morris and Craig J. Morris	University Town Centre	216 Jim Street	Morgantown	WV	26501	(304) 292-4475
9095	Dane R. Morris and Craig J. Morris	Research Park	51 Donahue Drive	Morgantown	WV	26505	(304) 292-6333
9163	Matthew D. West and Michelle A. West	Martin Plaza	2826 Pike Street	Parkersburg	WV	26101	(304) 489-3966

EXHIBIT K-2

List of Former Franchisees

Following is the name, city and state, and current business telephone number, or if unknown, the last known home telephone number, of every franchisee who had an outlet terminated, canceled, not renewed, or otherwise voluntarily or involuntarily ceased to do business under the Franchise Agreement in 2020. Six of these franchisees ceased to do business under the Franchise Agreement after October 7, 2020, the date on which we acquired all of the then-existing franchise agreements of our predecessor (the former franchisor).

Franchisees who transferred beneficial ownership of their franchises to third parties in 2020 are listed separately under the heading “Transfers.” Two of these transfers (both in Louisiana) occurred after October 7, 2020, the date on which we acquired all of the then-existing franchise agreements of our predecessor (the former franchisor).

Franchisees who had signed a franchise agreement with our predecessor (the former franchisor), but had not yet opened their outlet, are listed separately under the heading “Franchise Agreement Signed—No Outlet Opened.” All of these franchise agreements (where the franchisee had not yet opened their outlet) were entered into by our predecessor, and we did not acquire any of these franchise agreements.

We do not have any franchisees who have not communicated with us within 10 weeks of the date of this disclosure document. **If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.**

Franchisee	Center Number	City	State	Phone
Deidrea R. Sederberg	7582	Batesville	AR	(870) 307-3989
Jingwen Nie and Jianhua Ma	3973	Anaheim	CA	(323) 215-9886
Samina Inayat	9169	Cerritos	CA	(714) 519-3846
Peggy Yang	42	Diamond Bar	CA	(626) 357-0654
Jingwen Nie and Jianhua Ma	9156	Fontana	CA	(323) 215-9886
Shahid Abbas	383	Foothill Ranch	CA	(714) 471-5690
Sonal S. Patel and Sanat D. Patel	6267	Fountain Valley	CA	(714) 960-5484
Muhammad Shakeel	2210	Irvine	CA	(562) 947-3906
Jingwen Nie and Jianhua Ma	7958	La Verne	CA	(323) 215-9886
Vijaykumar J. Parikh and Harinaben V. Parikh	771	Lincoln	CA	(209) 324-2905
Samina Inayat	9195	Long Beach	CA	(714) 519-3846
Qamar Ul Hassan	2773	Los Angeles	CA	(951) 898-0749
Tahira Hussain Shah	2379	Los Angeles	CA	(714) 741-4998
Qamar Ul Hassan	6825	Los Angeles	CA	(951) 898-0749
Qamar Ul Hassan	6617	Los Angeles	CA	(951) 898-0749
Min Jae Lee	7436	Marina Del Ray	CA	(310) 379-2493
Shahid H. Bhatti and Fateeha M. Shariff	7247	Pleasant Hill	CA	(510) 393-8674
Trent E. Fields and Molly C. Fields	6641	San Diego	CA	(619) 507-8372
Erik E. Taake	9035	San Diego	CA	(619) 507-8370
Erik E. Taake	1635	San Diego, CA	CA	(619) 507-8370
Jagjeet S. Dosanjh	7965	San Francisco	CA	(209) 499-8408
Igor G. Stysis, Irina A. Stysis, Dennis D. Stysis and Anna R. Stysis	6595	Solana Beach	CA	(619) 665-8417
Erik E. Taake	7148	Tierrasanta	CA	(619) 507-8370
Amrinder Kamboj	3582	Tracy	CA	(209) 834-5105

Franchisee	Center Number	City	State	Phone
Jagjeet S. Dosanjh	3019	Union City	CA	(209) 499-8408
Joe M. Lai and Ann S. Lai	5783	Walnut	CA	(909) 396-9288
JiWon Song Han and Seung Hoon Song	8086	Whittier	CA	(714) 904-5024
Traci A. Griffin	2659	Parker	CO	(303) 840-9022
Yunfei Ding	6131	Washington	DC	(347) 433-3405
Brian P. Teti	3315	Bear	DE	(302) 999-0136
Wenxie Xheng and Wenkui Zheng	6396	Newark	DE	(917) 535-0000
Valerie J. Perez	3728	Celebration	FL	(407) 756-2693
Sam Moses	8751	Coral Springs	FL	(305) 742-6264
Uma R. Vootkur	6915	Dunedin	FL	(630) 554-3138
Sergio E. Yibirin	3735	Ft. Lauderdale	FL	(954) 346-1181
Victor M. Gonzalez and Stefanie M. del Campo	885	Miami	FL	(305) 934-2194
Victor R. Alvarez	6630	Miami	FL	(305) 710-7349
Victor R. Alvarez	5475	Miami	FL	(305) 710-7349
Victor R. Alvarez	5944	Miami	FL	(305) 710-7349
Valerie J. Perez	7987	Orlando	FL	(407) 756-2693
Brett T. Newby	2783	Pasadena	FL	(727) 347-6020
Ashraf W. Bailey and Mona D. Bailey	6406	Plant City	FL	(863) 619-8278
Hemant K. Mangal and Esther Mangal	8636	Poinciana	FL	(407) 944-0499
Uma R. Vootkur	9162	Riverview	FL	(630) 554-3138
Brett T. Newby	3281	St. Petersburg	FL	(727) 347-6020
Lloyd Newton and Elousie Newton	8054	Tampa	FL	(813) 657-1856
Yanira L. Barry and Michael J. Barry	5441	Winderemere	FL	(407) 574-4657
Paul Olivares and Mavel Pineros	7885	Cumming	GA	(404) 207-8268
Atiq Rehman	1141	Chicago	IL	(818) 212-0292
Rajesh K. Aneja and Shashi Mehra	3940	Chicago	IL	(847) 362-5604
Daniel K. K. Leung and Ying Wu	5275	Chicago	IL	(626) 446-9988
Mushtaq A. Attar and Bibi K. Attar	8251	Chicago	IL	(630) 873-5428
Josh Brackmann, Martin Kloska, Carol Kloska, Eric Brackmann, and Mary Lou Brackmann	6738	Naperville	IL	(630) 689-7358
Alpesh Jayswal and Avni Jayswal	3015	Norridge	IL	(847) 359-9556
Uma R. Vootkur	3871	Oswego	IL	(630) 554-3138
Uma R. Vootkur	9592	Plainfield	IL	(630) 554-3138
Uma R. Vootksur	8662	Yorkville	IL	(630) 554-3138
Adam M. Turner	6293	Indianapolis	IN	(765) 977-2610
Joseph J. Despoy, III, Joseph J. Despoy, Jr., and Terry W. Despoy	8927	Portage	IN	(814) 942-2619

Franchisee	Center Number	City	State	Phone
Stephen W. Coomer, Deborah J. Coomer and Deborah A. Dunn	5643	Vincennes	IN	(812) 483-4585
Gregory W. Draper	3465	Derby	KS	(405) 844-0003
Gregory Draper	3417	Hutchinson	KS	(405) 844-0003
Gregory Draper	3287	Wichita	KS	(405) 844-0003
Michael P. Schimmack and Lori A. Brown	849	Hopkinsville	KY	(407) 353-5989
Scott A. Johnson and Cecil M. Shilstone, Jr.	2889	Metairie	LA	(740) 927-2255
Jason N. Salafia and Scott J. Salafia	3304	Baltimore	MD	(410) 489-2960
Tahira Hussain and Yasin Hussain	8353	Germantown	MD	(714) 741-4998
Jason N. Salafia and Scott J. Salafia	2105	Rockville	MD	(410) 489-2960
Mohammad Abdrabboh and Nancy Marini	777	Allen Park	MI	(313) 551-3096
Dennis C. Moushmoulian	2686	Bloomfield Hills	MI	(248) 866-1170
David W. Ruble and Marci E. Ruble	2084	Canton	MI	(248) 346-0096
Elaine M. Miller and Marc W. Miller	7686	Plymouth	MI	(734) 961-8847
Mohammad Abdrabboh and Nancy Marini	2464	Sterling Heights	MI	(313) 551-3096
Rajeev Gupta and Ramzi El-Achkar	107	Troy	MI	(248) 396-6318
Ryan A. Yager and Richelle M. Yager	2458	Monticello	MN	(612) 803-2731
Ryan A. Yager and Richelle M. Yager	2496	Willmar	MN	(612) 803-2731
Franklin K. Carmical	3289	Olive Branch	MS	(901) 574-7252
Wallace H. Kirk, Linda P. Kirk, and Liza K. Sammons and Russell D. Sammons	266	Ridgeland	MS	(601) 919-2731
Erik E. Taake	5132	Helena	MT	(619) 507-8370
Erik E. Taake	587	Kalispell	MT	(619) 507-8370
Carter F. Dalton and Laura E. Dalton	315	Cary	NC	(919) 781-9758
Bernadette A. Shepherd and David N. Hudak	6789	Greensboro	NC	(336) 289-4044
Barbara Goodwin Lupton	7420	Jacksonville	NC	(252) 247-2997
Erik E. Taake	9019	Columbus	NE	(619) 507-8370
Beau J. Huffman and Brook A. Huffman	2282	Grand Island	NE	(402) 463-8546
Beau J. Huffman	9841	Hastings	NE	(402) 463-8546
Beau J. Huffman	1959	Kearney	NE	(402) 463-8546
Carl A. Hughes and Christopher D. McKay	5133	Lincoln	NE	(816) 698-6343
Erik E. Taake	3373	Norfolk	NE	(619) 507-8370

Franchisee	Center Number	City	State	Phone
Marcus A. Self and Danielle R. Self	8681	Scottsbluff	NE	(308) 672-7707
Rajnikant Patel	3667	Belleville	NJ	(732) 940-6555
Tara R. Rosenblum and Anilkumar P. Jethnani	3022	Bloomfield	NJ	(914) 318-8487
Tara R. Rosenblum and Anilkumar P. Jethnani	2354	Clifton	NJ	(914) 318-8487
Anna J.S. Huh, Young H. Huh, and Angela K.S. Huh	8980	Closter	NJ	(201) 261-0386
Amal K. Aditya	7673	Lyndhurst	NJ	(862) 264-1590
Amal K. Aditya and Teresa Aditya	2019	Pompton Plains	NJ	(862) 264-1590
Pankaj K. Patel, Vibha P. Patel, and Balwinder Singh	3475	Princeton	NJ	(732) 940-6555
Jingwen Nie and Jianhua Ma	1034	Las Vegas	NV	(323) 215-9886
Suzette M. Demery and Christopher D. Demery	6897	Las Vegas	NV	(702) 635-0817
Mohammed Shakil Kazi	5742	Bronx	NY	(914) 318-8487
Mohammed Shakil Kazi	2734	Dobbs Ferry	NY	(914) 318-8487
Parmeet Singh	111	East Northport	NY	(631) 920-0711
Nadeem A. Choudhry	2892	Garden City	NY	(718) 727-2797
Neha Mehta and Prashant Mehta	3262	Lake Ronkonoma	NY	(516) 732-2925
Veeran C. Kutty and Raziya P. Kutty	1675	Merrick	NY	(631) 254-1004
Kumar Aditya and Jeanette Aditya	1136	Monroe	NY	(973) 248-6293
Altaf Hussain	7272	New Hyde Park	NY	(718) 507-0603
Muhammad S. Hanif and Zahid Rashid	8424	Niagara Falls	NY	(734) 495-0673
Parmeet Singh	557	Smithtown	NY	(631) 920-0711
Frank J. Chiaino, Justin L. Chiaino, and Lisa Chiaino	1698	Webster	NY	(585) 202-4370
Sajid Mehmood and Rashida Sajid	6510	Whitestone	NY	(832) 452-1364
Yi Michael Shen	5001	Woodside	NY	(718) 445-0007
Mohammed Shakil Kazi and Tara R. Kazi	6213	Yonkers	NY	(914) 318-8487
Jean Case	1071	Akron	OH	(330) 966-3100
Bruce R. Seidel, III and Sarah H. Seidel	7226	Dayton	OH	(513) 231-6289
Bruce R. Seidel, III and Sarah H. Seidel	5615	Greenville	OH	(513) 231-6289
Gregory B. Hilycord and Jane M. Hilycord	3890	Mason	OH	(859) 384-7341
Jean Case	3446	Strongsville	OH	(330) 966-3100
Thomas O. Colvin	3726	Westerville	OH	(614) 381-5401
Steven M. Mitchell and Cynthia A. Mitchell	9055	Wooster	OH	(440) 354-4126
Steven M. Mitchell and Cynthia A. Mitchell	9055	Wooster	OH	(440) 354-4126
Gregory W. Draper	3722	Catoosa	OK	(405) 844-0003

Franchisee	Center Number	City	State	Phone
Gregory W. Draper	9068	Oklahoma City	OK	(405) 844-0003
Tsen-Yen Chen and Debbie Chen	6729	Portland	OR	(503) 670-7816
Rakhshinda J. Hasan	8116	Levittown	PA	(609) 818-0414
Bo T. Podvasnik and Sally D. Podvasnik	7594	Mt. Pleasant	PA	(724) 864-3083
James D. Sullivan and Annette E. Sullivan	3459	Murrysville	PA	(724) 444-7528
Jeffrey S. Lane and Karen Lane	5083	Newtown	PA	(215) 542-8812
James D. Sullivan and Annette E. Sullivan	3226	Pittsburgh	PA	(724) 444-7528
Raymond C. Dunn and Derrick J. Dunn	2195	Pittsburgh	PA	(412) 596-7331
Guido J. Raso, Jr.	2293	Columbia	SC	(803) 536-6913
Todd P. Graham	9154	Greenville	SC	(864) 616-8885
Jonathan W. King, Patricia C. Crigler, and William H. Crigler	1747	Lexington	SC	(803) 957-6494
Khadeejah Farooq and Rabia B. Farhan	5093	Lexington	SC	(803) 476-2357
Patricio Cadena and Jenna Cadena	3750	Alice	TX	(830) 980-3309
Guillermo Perales	3409	Amarillo	TX	(972) 620-2287
Guillermo Perales	2367	Arlington	TX	(972) 620-2287
Guillermo Perales	815	Austin	TX	(972) 620-2287
Guillermo Perales	712	Austin	TX	(972) 620-2287
Guillermo Perales	813	Austin	TX	(972) 620-2287
Peter G. Buccieri	8661	Austin	TX	(832) 247-5038
Guillermo Perales	738	Cedar Park	TX	(972) 620-2287
Patricio Cadena and Jenna Cadena	180	Cibolo	TX	(830) 980-3309
Mubarik A. Kahlon	3170	College Station	TX	(281) 701-5512
Guillermo Perales	1418	Dallas	TX	(972) 620-2287
Guillermo Perales	2295	Dallas	TX	(972) 620-2287
Luis F. Ibarquengoytia, and Maria L. Gathings	6517	Dallas	TX	(214) 289-0932
Guillermo Perales	3364	Early	TX	(972) 620-2287
Armin Morshed, Abdolamir Morshed and Haleh Morshed	2614	Flower Mound	TX	(817) 494-3835
Guillermo Perales	5086	Fort Worth	TX	(972) 620-2287
Guillermo Perales	1927	Grapevine	TX	(972) 620-2287
Vinodchandra Patel and Vandanaben Patel	6286	Houston	TX	(281) 797-5340
Guillermo Perales	6350	Hudson Oaks	TX	(972) 620-2287
Kanwal J. Dhillon and Sunita Dhillon	6606	Keller	TX	(972) 424-7151
Guillermo Perales	3183	Killeen	TX	(972) 620-2287
Jafar Tafarroji and Mitra T. Tafarroji	5012	La Porte	TX	(713) 378-5591
Patricio Cadena and Jenna Cadena	1484	Laredo	TX	(830) 980-3309

Franchisee	Center Number	City	State	Phone
Guillermo Perales	1305	Lewisville	TX	(972) 620-2287
Guillermo Perales	3370	Lubbock	TX	(972) 620-2287
Guillermo Perales	3407	Lubbock	TX	(972) 620-2287
Guillermo Perales	883	Pflugerville	TX	(972) 620-2287
Guillermo Perales	1370	Plano	TX	(972) 620-2287
Guillermo Perales	1082	Round Rock	TX	(972) 620-2287
Guillermo Perales	894	Round Rock	TX	(972) 620-2287
Ahmed S. Siddiqui and Ambreen Ashfaq	146	Rowlett	TX	(214) 387-0715
Guillermo Perales	2769	Tyler	TX	(972) 620-2287
Patricio Cadena and Jenna Cadena	7503	Waco	TX	(830) 980-3309
Guillermo Perales	1068	West Lake Hills	TX	(972) 620-2287
Joseph P. Vagaggini	7404	Alexandria	VA	(703) 201-8578
Christopher B. McCoy	6650	Chester	VA	(757) 627-6002
Christopher B. McCoy	5361	Gloucester	VA	(757) 627-6002
Christopher B. McCoy	9480	Richmond	VA	(757) 627-6002
Shanta R. Iyer and Nathan M. Iyer	3480	Bellevue	WA	(425) 649-8519
Inbeum Kim and Sunhee Kim	6539	Kirkland	WA	(425) 242-4726
Sarah D. Coxwell and Cary D. Coxwell	6866	Cross Lanes	WV	(251) 463-7844
Matthew D. West, Michelle A. West, and Kelly L. Coulson	703	Parkersburg	WV	(304) 200-2227

TRANSFERS:

Franchisee (Transferred From)	Center Number	City	State	Phone
Ming Zhang and Lu Yu	7965	San Francisco	CA	(510) 282-7866
Patrick P. Leung	3494	Studio City	CA	(818) 383-3935
William Schwemlein and John Schwemlein	5708	Deland	FL	(386) 631-5750
Scott A. Johnson and Cecil M. Shilstone, Jr.	2378	Denham Springs	LA	(614) 561-4736
Scott A. Johnson and Cecil M. Shilstone, Jr.	7971	Mandeville	LA	(614) 561-4736
Christopher J. DuBois, Shelley L. DuBois, Jason P. Bachman, and Christina M. Bachman	8854	Forest Lake	MN	(612) 747-6951
Wallace H. Kirk, Linda P. Kirk, and Liza K. Sammons and Kirk & Company, Inc.	6526	Pearl	MS	(601) 919-2731
Kevin F. Graham and Edwin P. Graham	2651	Asheville	NC	(828) 713-6404
Nafisa M. Khalid and Syed I. Khalid	3481	West Orange	NJ	(973) 808-6704
Sajid Mehmood and Rashida Sajid	7963	Flushing	NY	(832) 452-1364

FRANCHISE AGREEMENT—NO OUTLET OPENED:

Franchisee	Center Name	City	State	Phone
Sarah Coxwell and Cary Coxwell	Calera Crossing	Calera	AL	(251) 463-7844
Hicks, Bill	Eastchase Shopping Center	Montgomery	AL	(334) 264-4616
Mojica, Maria & Salvador	Sierra Del Oro T/C	Corona	CA	(909) 948-9779
Miller, Eric	Fox Run S/C	Bear	DE	(215) 896-7575
Simmons, Jon Allyn	Mandarin Corners	Jacksonville	FL	(904) 519-8405
Rehman, Shams U.	Grand Pier Center	Chicago	IL	(847) 363-9992
Hockenbury, Thomas	Murphy's Landing	Indianapolis	IN	(317) 525-7645
Tang, Amy and Seto, Shetwai	Clawson S/C	Clawson	MI	(810) 268-6936
DuBois, Christopher and Shelley	Rockford Plaza	Shorewood	MN	(612) 747-6951
Mosedale, Dan and Jeanette	Northgate Plaza	Reynoldsburg	OH	(740) 503-5889
Bannecker, Timothy, Timothy, Matthew and Scott	Kensington Square	Corinth	TX	(214) 226-7772
Prudhomme, Wilson Ray	Miramesa Town Center	Cypress	TX	(832) 818-5434
Perales, Guillermo	WM Neighborhood Market Outparcel	Mansfield	TX	(972) 620-2287
Farzard, Behnood and Behzad		Park Village	TX	(817) 718-0849
Perales, Guillermo	San Angelo Plaza	San Angelo	TX	(972) 620-2287

EXHIBIT L

Financial Statements

EXHIBIT L-1

Audited Financial Statements

GNC Holdings, LLC
Consolidated Financial Statements

For the period from August 17, 2020 (Inception) through December 31, 2020



Report of Independent Auditors

To the Management and Board of Directors of GNC Holdings, LLC

We have audited the accompanying consolidated financial statements of GNC Holdings, LLC and its subsidiaries, which comprise the consolidated balance sheet as of December 31, 2020, and the related consolidated statements of operations, of comprehensive income, of member's equity and of cash flows for the period from August 17, 2020 (Inception) to December 31, 2020.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of GNC Holdings, LLC and its subsidiaries as of December 31, 2020, and the results of their operations and their cash flows for the period from August 17, 2020 (Inception) to December 31, 2020 in accordance with accounting principles generally accepted in the United States of America.

PricewaterhouseCoopers LLP

May 28, 2021

PricewaterhouseCoopers LLP, 600 Grant Street, Pittsburgh, PA 15219
T: 412 355 6000, www.pwc.com/us

GNC HOLDINGS, LLC AND SUBSIDIARIES

Consolidated Balance Sheet

	December 31, 2020
	(in thousands)
Current assets:	
Cash and cash equivalents	\$ 67,524
Restricted cash	17,483
Receivables, net	64,952
Receivables, net, due from related parties (Note 13)	11,600
Inventory	258,356
Prepaid and other current assets	27,425
Total current assets	447,340
Long-term assets:	
Goodwill (Note 6)	133,010
Brand name (Note 6)	97,000
Other intangible assets, net (Note 6)	107,422
Property, plant and equipment, net (Note 7)	73,800
Right-of-use assets (Note 11)	95,378
Equity method investments (Note 9)	61,777
Other long-term assets	17,570
Total long-term assets	585,957
Total assets	\$ 1,033,297
Current liabilities:	
Accounts payable	\$ 94,700
Accounts payable due to related parties (Note 13)	14,685
Current portion of long-term debt (Note 8)	18,031
Current lease liabilities (Note 11)	42,763
Deferred revenue and other current liabilities (Note 10)	72,534
Total current liabilities	242,713
Long-term liabilities:	
Long-term debt (Note 8)	538,480
Lease liabilities (Note 11)	54,527
Long-term payable due to related parties (Note 13)	6,400
Other long-term liabilities	7,401
Total long-term liabilities	606,808
Total liabilities	849,521
Commitments and contingencies (Note 13)	
Member's equity:	
Additional paid-in capital	175,620
Retained earnings	7,211
Accumulated other comprehensive income	945
Total member's equity	183,776
Total liabilities and member's equity	\$ 1,033,297

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES
Consolidated Statement of Operations

	Period from August 17, 2020 (inception) through December 31, 2020
	(in thousands)
Revenue (Note 4)	\$ 320,488
Cost of sales, including warehousing, distribution and occupancy	207,702
Gross profit	112,786
Selling, general, and administrative	91,668
Other income, net	(340)
Operating income	21,458
Interest expense, net (Note 8)	11,406
Income before income taxes and loss from equity method investments	10,052
Income tax expense (Note 5)	2,728
Net income before loss from equity method investments	\$ 7,324
(Loss) income from equity method investments	(113)
Net income	\$ 7,211

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES
Consolidated Statement of Comprehensive Income

	Period from August 17, 2020 (inception) through December 31, 2020
	(in thousands)
Net income	\$ 7,211
Other comprehensive income:	
Foreign currency translation gain	945
Other comprehensive income	945
Comprehensive income	\$ 8,156

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES
Consolidated Statement of Member's Equity
(in thousands)

	Paid-In Capital	Retained Earnings	Accumulated Other Comprehensive Income	Total Member's Equity
Balance at August 17, 2020 (inception)	\$ —	\$ —	\$ —	\$ —
Acquisition equity investment	175,620	—	—	175,620
Comprehensive income	—	7,211	945	8,156
Balance at December 31, 2020	\$ 175,620	\$ 7,211	\$ 945	\$ 183,776

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES
Consolidated Statement of Cash Flows

	Period from August 17, 2020 (inception) through December 31, 2020
	(in thousands)
Cash flows from operating activities:	
Net income	\$ 7,211
Adjustments to reconcile net income to net cash provided by operating activities:	
Loss from equity method investments	113
Depreciation and amortization expense	8,576
Amortization of debt costs	1,609
Deferred income tax expense	1,541
Changes in assets and liabilities:	
Increase in receivables	(4,219)
Increase in inventory	(9,593)
Decrease in prepaid and other current assets	6,846
Increase in accounts payable	10,794
Increase in deferred revenue and accrued liabilities	6,279
Increase in accrued interest	7,019
Changes in operating lease assets and liabilities	5,331
Other changes in assets and liabilities	(2,759)
Net cash provided by operating activities	38,748
Cash flows from investing activities:	
Capital expenditures	(805)
Refranchising proceeds, net of store acquisition costs	47
Acquisition, net of cash acquired (Note 3)	(496,980)
Net cash used in investing activities	(497,738)
Cash flows from financing activities:	
Proceeds from Initial Term Loan	400,000
Cash contribution from Parent (Note 3)	150,000
Debt issuance fees	(6,500)
Net cash provided by financing activities	543,500
Effect of exchange rate changes on cash and cash equivalents	497
Net increase in cash and cash equivalents and restricted cash	85,007
Beginning balance, cash and cash equivalents	—
Ending balance, cash and cash equivalents and restricted cash	\$ 85,007

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1. NATURE OF BUSINESS

GNC Holdings, LLC, a Delaware company ("Holdings", and collectively with its subsidiaries and, unless the context requires otherwise, its and their respective predecessors, the "Company" or "GNC"), is a global health and wellness brand with a diversified, omni-channel business. The Company's assortment of performance and nutritional supplements, vitamins, herbs and greens, health and beauty, food and drink and other general merchandise features innovative private-label products as well as nationally recognized third-party brands, many of which are exclusive to GNC. GNC Holdings was formed on August 17, 2020 (inception) and subsequently commenced operations on October 7, 2020. Refer to Note 3. "Acquisition" for further detail.

NOTE 2. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying Consolidated Financial Statements and Footnotes have been prepared by the Company in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The Company's annual reporting period is based on a calendar year.

Summary of Significant Accounting Policies

Principles of Consolidation. The Consolidated Financial Statements include the accounts of Holdings and all of its subsidiaries. All intercompany transactions have been eliminated in consolidation.

Use of Estimates. The preparation of financial statements in conformity with GAAP requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management bases these estimates on assumptions that it believes to be reasonable under the circumstances. Actual results may differ from these estimates under different assumptions or conditions.

Cash and Cash Equivalents. The Company considers cash and cash equivalents to include all cash and liquid deposits and investments with an original maturity of three months or less. Payments due from banks for third-party credit and debit cards generally process within 24 to 72 hours, and are classified as cash equivalents.

Restricted Cash. The Company is required to maintain cash deposits with the Bank of China restricted in accordance with provisions of the Initial Term Loan agreement. Refer to Note 8. "Long-Term Debt" for further detail regarding the Initial Term Loan. The Company also maintains cash deposits as collateral for letters of credit which are restricted under a cash collateral agreement.

The following table provides a reconciliation of cash, cash equivalents and restricted cash to amounts shown in the statement of cash flows in thousands:

	December 31, 2020	
	(in thousands)	
Cash and cash equivalents	\$	67,524
Restricted cash		17,483
Total cash, cash equivalents and restricted cash	\$	<u>85,007</u>

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Business Combinations. The Company allocates the fair value of purchase consideration to the tangible and intangible assets purchased and the liabilities assumed on the basis of their fair values at the date of acquisition. The determination of fair values of assets acquired and liabilities assumed requires estimates and the use of valuation techniques when a market value is not readily available. Any excess of purchase price over the fair value of net tangible and intangible assets acquired is allocated to goodwill. If the Company obtains new information about facts and circumstances that existed as of the acquisition date during the measurement period, which may be up to one year from the acquisition date, the Company may record adjustments to the assets acquired and liabilities assumed.

Receivables, net. The Company extends credit terms for sales of product to its franchisees and wholesale partners. Receivables consist principally of unpaid invoices for product sales, franchisee royalties and sublease payments. Franchisees secure financing from lending institutions, which include but are not limited to the small business administration and national banks with franchise programs. These loans generally require the Company to subordinate its first lien position on inventory and furniture and fixtures at predetermined amounts.

The Company's franchise and wholesale revenues are billed with varying terms for payment. An allowance for credit losses is established based on the aging of the accounts receivable balances, financial condition of our franchisees and other third-party customers, historical write-off experience and current and future economic and market conditions. In addition to assessing the financial condition of its franchisees, the Company considers collateral including inventory and fixed assets for domestic franchisees and letters of credit for international franchisees.

The allowance for credit losses related to trade accounts receivables at December 31, 2020 was \$0.7 million.

Inventory. Inventory consists of finished product. Inventories are stated at the lower of cost or net realizable value on a first in/first out basis ("FIFO"). Inventory is recorded net of obsolescence, shrinkage and vendor allowances for product costs. The Company regularly reviews its inventory levels in order to identify slow moving and short dated products, using factors such as amount of inventory on hand, remaining shelf life, current and expected market conditions, historical trends and the likelihood of recovering the inventory costs based on anticipated demand.

Property, Plant and Equipment. Property, plant and equipment expenditures are recorded at cost. Depreciation and amortization are recognized using the straight-line method over the estimated useful life of the assets. The estimated useful lives are as follows:

Building	30 yrs
Machinery and equipment	3-7 yrs
Building and leasehold improvements	1-15 yrs
Furniture and fixtures	5-8 yrs
Software	3-5 yrs

Building improvements are depreciated over their estimated useful life or the remaining useful life of the related building, whichever period is shorter. Improvements to leased premises are depreciated over the estimated useful life of the improvements or the related leases including renewals that are reasonably assured, whichever period is shorter. Expenditures that materially increase the value or clearly extend the useful life of property, plant and equipment are capitalized while repair and maintenance costs incurred in the normal course of operations are expensed as incurred.

Goodwill and Indefinite-Lived Intangible Asset. In connection with the Acquisition as discussed in Note 3. "Acquisition", the Company recorded approximately \$133 million of goodwill and a \$97 million indefinite-lived intangible asset related to its brand name.

Goodwill is allocated to the Company's reporting units, which are at or below the level of an operating segment as defined by Accounting Standards Codification ("ASC") 280, *Segment Reporting*. The Company evaluates the carrying amount of goodwill for each of its reporting units annually in the fourth quarter. In addition, the Company performs an evaluation on an interim basis if it determines that recent events or prevailing conditions indicate a potential impairment of goodwill. A significant amount of judgment is involved in determining whether an indicator of impairment has occurred between annual impairment tests. These indicators include, but are not limited to, overall financial performance such as adverse changes in recent forecasts of operating results, industry and market considerations, updated business plans and regulatory and legal developments.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

When the carrying value of a reporting unit exceeds its fair value, an impairment charge is recorded for the difference as an operating expense in the period incurred. For the period from August 17, 2020 (inception) through December 31, 2020, no goodwill impairment was recorded.

The Company's indefinite-lived intangible brand asset is also evaluated annually in the fourth quarter for impairment and on an interim basis if events or changes in circumstances between annual tests indicate that the asset might be impaired. If the carrying value of the intangible asset exceeds its fair value, an impairment loss is recognized in an amount equal to the difference. For the period from August 17, 2020 (inception) through December 31, 2020, no impairment was recorded for the indefinite-lived intangible brand asset.

Impairment of Long-Lived Assets. The Company evaluates whether the carrying values of property, plant and equipment, right-of-use assets and definite-lived intangible assets have been impaired whenever events or changes in circumstances indicate that the carrying amounts may not be recoverable based on estimated undiscounted future cash flows. Factors that may trigger an impairment review include significant changes in the intended use of assets, significant negative industry or economic trends, underperforming stores and anticipated store closings. If it is determined that the carrying value of the applicable asset group is not recoverable, an impairment loss is recognized for the amount the carrying value of the long-lived asset exceeds its estimated fair value. No impairment was recorded during the period from August 17, 2020 (inception) through December 31, 2020.

Equity Method Investments. The Company uses the equity method of accounting for equity investments if the investment provides the ability to exercise significant influence, but not control, over operating and financial policies of the investee. Under the equity method, the Company's share of profits and losses from the joint ventures is recorded within income (loss) from equity method investments on the Consolidated Statement of Operations.

The Company evaluates equity method investments for impairment whenever events or changes in circumstances indicate that the carrying amount of the investment might not be recoverable. Factors considered by the Company when reviewing an equity method investment for impairment include the length of time (duration) and the extent (severity) to which the fair value of the equity method investment has been less than cost, the investee's financial condition and near-term prospects and the intent and ability to hold the investment for a period of time sufficient to allow for anticipated recovery. An impairment that is other-than-temporary is recognized in the period identified.

Revenue Recognition. Within the U.S. and Canada segment, retail sales in company-owned stores are recognized at the point of sale, net of sales tax. Revenue related to e-commerce sales is recognized upon shipment based on meeting the transfer of control criteria. The Company has made a policy election to treat shipping and handling as costs to fulfill the contract, and as a result, any fees from customers are included in the transaction price allocated to the performance obligation of providing goods with a corresponding amount accrued within cost of sales for amounts paid to applicable carriers. Taxes collected from customers relating to product sales and remitted to governmental authorities are excluded from revenue. A provision for anticipated returns is recorded through a reduction of sales and cost of sales (for product that can be resold or returned to vendors) in the period that the related sales are recorded.

The Company offers myGNC Rewards, a free points-based loyalty program system-wide in the U.S. The program enables customers to earn points based on their purchases. Points earned by members are valid for one year and may be redeemed for cash discounts on any product the Company sells at both company-owned or franchise locations. The Company defers the estimated standalone selling price of points related to this program as a reduction to revenue as points are earned by allocating a portion of the transaction price the customer pays to a loyalty program liability within deferred revenue and other current liabilities on the Consolidated Balance Sheet. The estimated selling price of each point is based on the estimated value of product for which the point is expected to be redeemed, net of points not expected to be redeemed, based on historical redemption. When a customer redeems earned points, revenue is recognized with a corresponding reduction to the program liability.

The Company also offers a paid membership program, PRO Access, which provides members with the delivery of sample boxes throughout the membership year, as well as the offering of certain other benefits including the opportunity to earn triple points on a periodic basis. The boxes include sample merchandise and other materials. The Company allocates the transaction price of the membership to the sample boxes and other benefits based on the estimated stand-alone prices. The membership price paid is recorded within deferred revenue and other current liabilities on the Consolidated Balance Sheet and subsequently recognized as revenue as the underlying performance obligations are satisfied.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Revenue from gift cards is recognized when the gift card is redeemed. Gift cards do not have expiration dates and are not required to be escheated to government authorities. Utilizing historical redemption rates, the Company recognizes revenue for amounts not expected to be redeemed proportionately as other gift card balances are redeemed.

Revenues from domestic and international franchisees include wholesale product sales, franchise fees and royalties, as well as cooperative advertising and other franchise support fees specific to domestic franchisees. Revenues are recorded within the U.S. and Canada segment for domestic franchisees and the International segment for international franchisees. The Company's franchisees purchase a significant amount of the products they sell in their retail stores from the Company at wholesale prices. Revenue on product sales to franchisees and other franchise support fees (including construction, equipment and other administrative fees) are recognized upon transfer of control to the franchisee, net of estimated returns and allowances. Franchise license fees, royalties and continuing services, such as cooperative advertising, are not separate and distinct performance obligations as they are highly dependent on each other in supporting the overall brand. Franchise fees for the license are paid in advance, and are deferred and recognized over the applicable license term as the Company satisfies the performance obligation of granting the customer access to the rights of its intellectual property. Franchise royalties and cooperative advertising contributions are variable consideration based on a percentage of the franchisees' retail sales, which are recognized in the period the franchisees' underlying sales occur, and are not included in the upfront transaction price for the overall performance obligation relating to providing access to the Company's intellectual property. The International segment also includes revenues generated from transactions with the HK JV and China JV, including wholesale product sales, royalties, and service fees.

The Wholesale segment generates revenue from sales to third-party customers at wholesale prices and from license fees for the store-within-a-store alliance with Rite Aid. Wholesale sales are recognized upon transfer of control, net of estimated returns and allowances. License fees are paid in advance and are deferred and recognized over the applicable license term as the Company satisfies the performance obligation of granting the customer access to the rights of its intellectual property.

Cost of Sales. The Company purchases products directly from third-party vendors and the Manufacturing JV, as defined in Note 9. "Equity Method Investments." Cost of sales includes product costs, vendor allowances, inventory obsolescence, shrinkage, warehousing, distribution, shipping and store occupancy costs. Store occupancy costs include rent, common area maintenance charges, real estate and other asset-based taxes, general maintenance, utilities, depreciation, lease incentives and certain insurance expenses.

Vendor Allowances. The Company receives allowances/credits from various vendors through a business development fund taken as a percentage deduction from the vendor's invoice. The Company may also receive allowances/credits from vendors based on either sales or purchase volumes, right of return for expired product and non-saleable customer returns, and promotional support. As the right of offset exists under these arrangements, credit earned under these arrangements are recorded as a reduction in the vendors' accounts payable balances on the Consolidated Balance Sheet and represent the estimated amounts due to the Company under the provisions of such contracts. Amounts expected to be received from vendors relating to the purchase of merchandise inventories are recognized as a reduction to cost of sales as the merchandise is sold. Amounts that represent a reimbursement of costs incurred, such as advertising, are recorded as a reduction to the related expense in the period that the expense is incurred. The Company recorded a reduction to cost of sales of \$3.0 million for the period from August 17, 2020 (inception) through December 31, 2020 for vendor allowances associated with the purchase and sale of merchandise.

Research and Development. Research and development costs arising from internally generated projects are expensed as incurred. The Company recognized \$1.0 million for the period from August 17, 2020 (inception) through December 31, 2020 relating to research and development.

Advertising Expenditures. The Company recognizes the costs of advertising, promotion and marketing programs the first time the communication takes place. The Company recognized advertising expense of \$16.5 million for the period from August 17, 2020 (inception) through December 31, 2020.

Leases. The Company leases substantially all of its retail stores in the U.S. and Canada segment, including most of the domestic franchise stores that are leased and subleased to franchisees, its distribution centers in the United States and retail stores in Ireland. In addition, the Company has leased office locations and vehicle and equipment leases to support our store and supply chain operations. All of the Company's leases are classified as operating leases.

The Company determines if a contract contains a lease at inception. The lease liabilities are recognized based on the present value of the future minimum lease payments over the term at the commencement date for leases exceeding 12 months. The lease agreements generally contain lease and non-lease components. Non-lease components primarily include payments

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

for maintenance and utilities. The minimum lease payments include only fixed lease components, as well as any variable rate payments that depend on an index, initially measured using the index at the lease commencement date. Lease terms may include options to renew when it is reasonably certain that the Company will exercise an option. The Company estimates its incremental borrowing rate, which was estimated to approximate the interest rate on a collateralized basis with similar terms and payments for each lease. The right-of-use assets recognized are initially equal to the lease liability, adjusted for any lease payments made on or before the commencement dates and lease incentives.

The lease liabilities for the operating leases are amortized using the effective interest method. The right-of-use asset is amortized by taking the difference between total rent expense recorded on a straight-line basis and the lease liability amortization. When the right-of-use asset for an operating lease is impaired, lease expense is no longer recognized on a straight-line basis. For impaired leases, the Company continues to amortize the lease liability using the same effective interest method as before the impairment charge and the right-of-use asset is amortized on a straight-line basis.

Contingencies. The Company records accruals for outstanding legal matters when it believes it is probable that a loss will be incurred and the amount of such loss can be reasonably estimated. The Company evaluates developments in legal matters that could affect the amount of any accrual and developments that would make a loss contingency both probable and reasonably estimable. If both of the conditions above are not met, disclosure is made when there is at least a reasonable possibility that a loss contingency has been incurred. As facts concerning contingencies evolve and become known, management reassesses the likelihood of a probable loss and makes appropriate adjustments to its financial statements.

Pre-Opening Expenditures. The Company recognizes the cost associated with the opening of new stores, which consist primarily of rent, marketing, payroll and recruiting costs, as incurred.

Income Taxes. The Company accounts for income taxes using the asset and liability method. Under this method, deferred tax assets and liabilities result from (i) the future tax impact of temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, and (ii) differences between the recorded value of assets acquired in business combinations accounted for as purchases for financial reporting purposes and their corresponding tax bases. The Company regularly reviews the components of the deferred tax assets. This review is to ascertain that, based upon all the information available at the time of the preparation of the financial statements, it is more likely than not that the Company expects to utilize these deferred tax assets in the future. If the Company determines that it is more likely than not that these deferred tax assets will not be utilized, a valuation allowance is recorded, reducing the deferred tax asset to the amount expected to be realized. Many factors are considered in the determination that the deferred tax assets are more likely than not to be realized, including recent cumulative earnings, the Company's ability to continue as a going concern, expectations regarding future taxable income, length of carryforward periods, and other relevant quantitative and qualitative factors. The recoverability of the deferred tax assets is determined by assessing the adequacy of future expected taxable income from all sources, including the reversal of taxable temporary differences, forecasted operating earnings, and tax planning strategies. The Company classifies interest and penalties accrued in connection with unrecognized tax benefits as income tax expense in its Consolidated Statement of Operations.

Refer to Note 5. "Income Taxes," for more information.

Self-Insurance. The Company is self-insured for certain losses related to workers' compensation and general liability insurance and maintains stop-loss coverage with third-party insurers to limit its liability exposure. Liabilities associated with these losses are estimated by considering historical claims experience, estimated lag time to report and pay claims, average cost per claim and other actuarial factors.

Foreign Currency. For all active foreign operations, the functional currency is generally the local currency. Assets and liabilities of foreign operations are translated into the Company's reporting currency, the U.S. dollar, using period-end exchange rates, while income and expenses are translated using the average exchange rates for the reporting period. Translation gains and losses are recorded as part of accumulated other comprehensive income on the Consolidated Balance Sheet. The Company has intercompany balances with its foreign entities that are routinely settled primarily relating to product sales and management fees. Gains or losses resulting from these foreign currency transactions, included in the Consolidated Statement of Operations, were not material for the period from August 17, 2020 (inception) through December 31, 2020.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 3. ACQUISITION

Acquisition

On June 23, 2020, GNC Holdings, Inc. and certain of its subsidiaries (“Debtors”) commenced voluntary cases under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”). The Debtors’ Chapter 11 proceedings were jointly administered under the caption In re GNC Holdings, Inc., et al. (the “Chapter 11 Cases”).

On August 7, 2020, Harbin Pharmaceutical Group Holding Co., Ltd. (“Parent”) agreed to acquire substantially all of the Debtor’s assets and assume certain liabilities pursuant to the Stalking Horse Agreement (as amended from time to time, the “Stalking Horse Agreement”). GNC Holdings, LLC was subsequently formed as a wholly owned subsidiary of Parent on August 17, 2020 (inception). On October 7, 2020, the Parent completed the acquisition for \$760 million (the “Acquisition”), and commenced operations. The Acquisition was consummated through a series of transactions contemplated by the Stalking Horse Agreement, whereby, immediately prior to the closing, the Debtors (a) transferred substantially all of their assets (other than their Canadian assets) to the Company, and (b) transferred substantially all of their Canadian assets to GNC Canada Holdings ULC, a Nova Scotia unlimited liability company formed as a wholly owned subsidiary of the Company. At the closing of the Acquisition, the Parent, indirectly through ZT Biopharmaceutical LLC (“ZT”), a Delaware limited liability company and wholly owned subsidiary of Parent, owned 100% of the Company.

The purchase price of \$760 million consists of both cash and non-cash consideration as follows:

(in thousands)		
Cash consideration:		
Initial Term Loan (Note 8)	\$	400,000
Cash contribution from Parent		<u>150,000</u>
Total cash consideration		550,000
Non-cash consideration:		
Second Lien Term Loan (Note 8)		184,380
Equity contribution from Parent		25,620
Total non-cash consideration		210,000
Total consideration	\$	<u>760,000</u>

The non-cash purchase consideration included the issuance of \$184.4 million in second lien notes to the acquiree’s Tranche B-2 term lenders in accordance with the Stalking Horse Agreement and a \$25.6 million equity contribution from Parent.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Further, the Acquisition was accounted for as a business combination in accordance with ASC 805, whereby the assets acquired and liabilities assumed were recognized at fair value as of October 7, 2020. The Company has not completed the analysis to assign fair values to all assets acquired and liabilities assumed and therefore the purchase price allocation has not been finalized as of December 31, 2020. The preliminary purchase price allocation will be subject to further refinement and may result in material changes as the Company is awaiting additional information to complete its assessment. The following table summarizes a reconciliation to the total purchase price by the preliminary fair value amounts of each major class of transactions:

	(in thousands)
Cash and cash equivalents	\$ 53,020
Receivables	62,490
Receivables due from related parties	9,784
Inventory	248,130
Prepaid and other current assets	37,559
Brand name	97,000
Other intangible assets	109,100
Property, plant and equipment	78,885
Right-of-use assets	104,726
Equity method investments	61,900
Other long-term assets	14,514
Total assets acquired	877,108
Accounts payable	(64,036)
Accounts payable due to related parties	(14,697)
Current lease liabilities	(43,892)
Deferred revenue and other current liabilities	(62,456)
Lease liabilities	(60,835)
Other long-term liabilities	(4,202)
Total liabilities assumed	(250,118)
Net assets acquired excluding goodwill	626,990
Goodwill	133,010
Net assets acquired	\$ 760,000

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 4. REVENUE

Revenue is recognized when obligations under the terms of a contract with the customer are satisfied; generally, this occurs with the transfer of control of products or services. The Company satisfies performance obligations either over time or at a point in time as discussed in further detail below. Revenue is measured as the amount of consideration expected to be received in exchange for transferring goods or providing services. Applicable sales tax collected concurrent with revenue-producing activities is excluded from revenue.

U.S. and Canada Revenue

The following is a summary of revenue disaggregated by major source in the U.S. and Canada reportable segment:

	The period from August 17, 2020 (inception) through December 31, 2020	
	(in thousands)	
U.S. company-owned product sales: ⁽¹⁾		
Protein	\$	45,969
Performance supplements		44,991
Weight management		10,672
Vitamins		35,023
Herbs / Greens		10,226
Wellness		24,101
Health / Beauty		23,558
Food / Drink		9,984
General merchandise		2,901
Total U.S. company-owned product sales	\$	207,425
Wholesale sales to franchisees		39,875
Royalties and franchise fees		5,135
Sublease income		2,367
Cooperative advertising and other franchise support fees		3,398
Other ⁽²⁾		12,463
Total U.S. and Canada revenue	\$	270,663

(1) Includes GNC.com sales.

(2) Includes revenue primarily related to Canada operations and loyalty programs, myGNC Rewards and PRO Access.

International Revenue

The following is a summary of the revenue disaggregated by major source in the International reportable segment:

	The period from August 17, 2020 (inception) through December 31, 2020	
	(in thousands)	
Wholesale sales to franchisees	\$	17,765
Wholesale sales to HK JV and China JV		6,456
Royalties and franchise fees		4,873
Other		4,715
Total International revenue	\$	33,809

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Wholesale Revenue

The following is a summary of the revenue disaggregated by major source in the Wholesale reportable segment:

	The period from August 17, 2020 (inception) through December 31, 2020	
	(in thousands)	
Rite Aid wholesale sales	\$	9,287
Club wholesale sales		4,733
Other		1,996
Total Wholesale revenue	\$	<u>16,016</u>

Revenue by Geography

The following is a summary of the revenue by geography:

	The period from August 17, 2020 (inception) through December 31, 2020	
	(in thousands)	
Total revenues by geographic areas⁽¹⁾:		
United States	\$	293,248
Foreign		27,240
Total revenues	\$	<u>320,488</u>

(1) Geographic areas are defined based on legal entity jurisdiction.

Balances from Contracts with Customers

Contract liabilities include payments received in advance of performance under the contract. The Company's PRO Access and loyalty program points and gift card liability are recorded within deferred revenue and other current liabilities on the Consolidated Balance Sheet. Deferred franchise and license fees are recorded within deferred revenue and other current liabilities and other long-term liabilities on the Consolidated Balance Sheet.

The following table presents changes in the Company's contract liabilities:

	The period from August 17, 2020 (inception) through December 31, 2020				
	Balance at inception	Contract liability assumed in acquisition (refer to Note 3)	Recognition of revenue included in acquired balance	Contract liability, net of revenue, recognized during the period	Balance at end of period
	(in thousands)				
Deferred franchise and license fees	\$ —	\$ —	\$ 77	\$ 1,404	\$ 1,481
PRO Access and loyalty program points ^(*)	—	16,340	(7,997)	5,846	14,189
Gift card liability ^(*)	—	1,710	(81)	319	1,948

(*) Net of estimated breakage

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

As of December 31, 2020, the Company had deferred franchise and license fees with unsatisfied performance obligations extending through 2029 of \$1.5 million, of which \$0.5 million is expected to be recognized over the next 12 months.

NOTE 5. INCOME TAXES

Income before income taxes, including income from equity method investments, consisted of the following components:

	The period from August 17, 2020 (inception) through December 31, 2020
	(in thousands)
Domestic	\$ 9,974
Foreign	(35)
Income before income taxes (*)	\$ 9,939

(*) Includes loss from equity method investments

Income tax expense consisted of the following components:

	The period from August 17, 2020 (inception) through December 31, 2020
	(in thousands)
Current:	
Federal	\$ —
State	773
Foreign	391
Total current income tax expense	1,164
Deferred:	
Federal	1,672
State	(108)
Foreign	—
Total deferred income tax expense	1,564
Total income tax expense	\$ 2,728

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Income tax expense reflected in the accompanying Consolidated Statement of Operations varies from the amounts that would have been provided by applying the United States federal statutory income tax rate of 21% to income before income taxes as shown below:

	The period from August 17, 2020 (inception) through December 31, 2020
	(in thousands)
U.S. federal statutory income tax	\$ 2,087
Increase (reduction) resulting from:	
State income tax, net of federal tax benefit	527
International operations	45
Global intangible low taxed income	93
Change in valuation allowance	317
Other permanent differences	43
Other	(384)
Income tax expense (benefit)	\$ 2,728

Deferred tax assets and liabilities consisted of the following at December 31, 2020:

	December 31, 2020
	(in thousands)
Deferred tax assets:	
Operating reserves	\$ 442
Lease liability	24,032
Net operating loss and credit carryforwards	7,181
Long-term rent liabilities	85
Other	88
Valuation allowance	(329)
Total deferred tax assets	31,499
Deferred tax liabilities:	
Prepaid expenses	154
Fixed assets	8,585
Intangible assets	778
Right of use assets	23,546
Total deferred tax liabilities	33,063
Net deferred tax liability	\$ 1,564

The Company regularly reviews deferred tax assets. The review is to ascertain that, based upon all the information available at the time of the preparation of the financial statements, it is more likely than not that the Company expects to utilize these deferred tax assets in the future. If the Company determines that it is more likely than not that these deferred tax assets will not be utilized, a valuation allowance is recorded, reducing the deferred tax asset to the amount expected to be realized. In assessing the need for a valuation allowance, the Company considers all available positive and negative evidence, including the Company's operating results, reversals of deferred tax liabilities, and forecasts of future taxable income on a jurisdiction-by-jurisdiction basis. The valuation allowance recorded is related to certain foreign jurisdictions.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

The net operating losses in the United States and Ireland do not expire. Net operating losses in China and Canada will expire in 2025 and 2040. Research and Development and Work Opportunity Tax Credits generated in the United States will expire in 2040. Foreign tax credits generated in the United States will expire in 2030.

The Company's foreign subsidiaries generate earnings that are not subject to U.S. income taxes so long as they are permanently reinvested in its operations outside of the U.S. Pursuant to ASC 740-30, undistributed earnings of foreign subsidiaries that are no longer permanently reinvested would become subject to deferred income taxes. The Company does not have any material undistributed earnings of international subsidiaries at December 31, 2020 as these subsidiaries are considered to be branches for United States tax purposes, to have incurred cumulative NOLs, or to have only minimal undistributed earnings.

The Company is not aware of any unrecognized tax benefits as of December 31, 2020.

NOTE 6. GOODWILL AND INTANGIBLE ASSETS

In connection with the Acquisition on October 7, 2020, as discussed in Note 3. "Acquisition", the Company recorded approximately \$133 million of goodwill and a \$97 million indefinite-lived intangible asset related to its brand name. Per ASC 805-30-50-1, the total amount of goodwill is expected to be deductible for tax purposes. Management's first annual impairment test of goodwill and its brand intangible is expected to occur during the fourth quarter of 2021.

The following table reflects the gross carrying amount and accumulated amortization for each major intangible asset:

	<u>Weighted-Average Life</u>	<u>December 31, 2020</u>		
		<u>Gross</u>	<u>Accumulated Amortization</u>	<u>Carrying Amount</u>
(in thousands)				
Brand name	Indefinite	\$ 97,000	\$ —	\$ 97,000
Customer loyalty programs	10	17,500	(408)	17,092
Military agreements	15	3,700	(57)	3,643
Franchise agreements	23	58,900	(596)	58,304
Wholesale relationships	14	29,000	(617)	28,383
Total		<u>\$ 206,100</u>	<u>\$ (1,678)</u>	<u>\$ 204,422</u>

Amortization expense during the period from August 17, 2020 (inception) through December 31, 2020 was \$1.7 million.

The following table represents future amortization expense of definite-lived intangible assets at December 31, 2020:

<u>Year ending December 31,</u>	<u>Amortization Expense</u>
(in thousands)	
2021	\$ 7,043
2022	6,506
2023	6,506
2024	6,506
Thereafter	80,861
Total future amortization expense	<u>\$ 107,422</u>

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 7. PROPERTY, PLANT AND EQUIPMENT, NET

Property, plant and equipment, net, consisted of the following:

	December 31, 2020
	(in thousands)
Land, buildings and improvements	\$ 9,206
Machinery and equipment	27,106
Leasehold improvements	22,142
Furniture and fixtures	14,459
Software	7,284
Construction in progress	554
Total property, plant and equipment	80,751
Less: accumulated depreciation	(6,951)
Property, plant and equipment, net	\$ 73,800

The Company recognized depreciation expense on property, plant and equipment of \$6.9 million for the period from August 17, 2020 (inception) through December 31, 2020, which is included in SG&A expense on the Consolidated Statement of Operations.

NOTE 8. LONG-TERM DEBT / INTEREST EXPENSE

Long-term debt consisted of the following:

	December 31, 2020
	(in thousands)
Initial Term Loan	\$ 400,000
Second Lien Term Loan	187,094
Debt issuance costs	(30,583)
Total debt	\$ 556,511
Less: current maturities	(18,031)
Long-term debt	\$ 538,480

At December 31, 2020, the Company's future annual contractual obligations on long-term debt are detailed below:

<u>Year Ending December 31,</u>	Initial Term Loan	Second Lien Term Loan	Total
2021	\$ 18,031	\$ —	\$ 18,031
2022	32,000	—	32,000
2023	72,000	—	72,000
2024	108,000	—	108,000
2025 and thereafter	169,969	\$ 187,094	\$ 357,063
Total	\$ 400,000	\$ 187,094	\$ 587,094

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Initial Term Loan

On September 29, 2020, the Company entered into a five-year term loan with the Bank of China ("the Lender"), whereby the Lender made available an term loan facility of \$400 million ("1L Term Loan"). The 1L Term Facility was utilized on October 7, 2020 as part of the cash consideration in the Acquisition. The interest is payable at a rate of 4.25% per annum plus LIBOR (.22% for the period ended December 31, 2020), for a total rate of 4.47%. The Company has selected a three month interest period.

In connection with the issuance of the 1L Term Loan, the Company capitalized debt issuance costs of \$28.8 million which are being amortized using the effective interest method over the term of the loan. The debt issuance costs includes a guarantee fee of \$8 million in consideration for the guarantee rendered by the Parent ("Guarantee Fee") and is payable to the Parent at the election of GNC over the term of the loan.

The 1L Term Loan includes financial covenants relating to (i) a Guarantee EBITDA Coverage Ratio and (ii) a Guarantee Asset Coverage Ratio. Under this agreement, the Guarantee EBITDA Coverage Ratio stipulates that the aggregate of earnings before interest, tax, depreciation, and amortization of each Guarantor (GNC and Parent) individually cannot be less than 90 percent of adjusted EBITDA of the consolidated Group (GNC, Parent, and each of their subsidiaries, collectively). The Guarantee Asset Coverage Ratio stipulates that the aggregate total assets of each Guarantor individually cannot be less than 90 percent of the consolidated total assets of the Group. If we fail to satisfy either Guarantee Coverage Ratio, we are required to procure additional Group Members to the extent that the ratio is restored within 90 days. The Company was in compliance with all financial covenants under the 1L Term Loan as of December 31, 2020.

Second Lien Term Loan Credit Agreement

In connection with the Acquisition on October 7, 2020, the Company entered into a six-year \$184.3 million second lien term loan ("2L Term Loan"), under which GLAS Trust Company LLC serves as the Administrative Agent between the Company and various lenders. Under this agreement, on a semi-annual basis, the Company is required to pay cash fees equal to 1.5% of the least of (x) the outstanding principal amount of Loans, (y) the funded loan amount of \$184.3 million, and (z) \$240.0 million. The loan bears interest at the applicable margin of 6.00% plus LIBOR (.23% for the period ended December 31, 2020), for a total rate of 6.23%. All interest due and unpaid on December 31st of each year is paid in kind by ratably increasing the principal amount of the Loans. For the period ended December 31, 2020, there was \$2.8 million of paid in kind interest associated with the 2L Term Loan. The Company has selected a six month interest period.

In connection with the issuance of the 2L Term Loan, the Company capitalized debt issuance costs in the amount of \$3.3 million which are being amortized using the effective interest method over the term of the loan.

The 2L Term Loan agreement includes financial covenants relating to (i) a maximum Leverage Ratio, (ii) a Guarantee EBITDA Coverage Ratio, and (iii) a Guarantee Asset Coverage Ratio. Leverage as of the last day of any fiscal quarter, beginning with the quarter ended June 30, 2021, cannot be less than or equal to 1.50 to 1.00. The Guarantee EBITDA Coverage Ratio stipulates that the aggregate of earnings before interest, tax, depreciation, and amortization of each Guarantor (GNC and Parent) individually cannot be less than 90 percent of adjusted EBITDA of the consolidated Group (GNC, Parent, and each of their subsidiaries, collectively). The Guarantee Asset Coverage Ratio stipulates that the aggregate total assets of each Guarantor individually cannot be less than 90 percent of the consolidated total assets of the Group. If the Company fails to satisfy either Guarantee Coverage Ratio, we are required to procure additional Group Members to the extent that the ratio is restored within 90 days. The Company was in compliance with all financial covenants under the 2L Term Loan as of December 31, 2020.

Refer to Note 15. "Subsequent events" for additional information related to the 2L Term Loan.

Assets Pledged as Security for Borrowings

The Company has pledged substantially all of its assets (with the exception of certain excluded assets) as security for obligations due under the Initial Term Loan and Second Lien Term Loan, upon the terms and subject to the conditions set forth in the First Lien Guarantee and Collateral Agreement and Second Lien Guarantee and Collateral Agreement, respectively, each dated October 7, 2020.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Excess Cash Flow

The Company is required to make certain mandatory prepayments, including a requirement to prepay first the 1L Term Loan and second the 2L Term Loan, in each case annually with amounts based on excess cash flow, as defined in the Company's 1L Term Loan agreement as being greater than or equal to \$50 million as of December 31 each year the agreement is in effect. The payment will be 60% of excess cash flow, less any taxes paid or reasonably estimated, toward the 1L Term Loan. Any amount in excess of \$50 million thereafter is subject to prepayment of 15% toward the 2L Term Loan, provided that the net senior leverage ratio is less than or equal to 2.00 to 1.00. Based on the Company's results for the period ended December 31, 2020, the Company expects to make an excess cash flow payment of \$10.0 million during 2021, which is classified as current.

Interest Expense

Interest expense consisted of the following:

	The period from August 17, 2020 (inception) through December 31, 2020	
	(in thousands)	
Interest expense		
1L Term Loan	\$	4,272
2L Term Loan		5,552
Amortization of deferred financing fees		1,609
Total interest expense		11,433
Interest income and other		(27)
Interest expense, net	\$	11,406

NOTE 9. EQUITY METHOD INVESTMENTS

The Company recorded its equity method investments at fair value in accordance with ASC 805 as of the date of the Acquisition. Refer to Note 3. "Acquisition" for more information. The following table provides a reconciliation of equity method investments on the Company's Consolidated Balance Sheet:

	December 31, 2020	
	(in thousands)	
HK JV and China JV		25,200
Manufacturing JV		36,700
Loss from equity method investments		(113)
Foreign currency	\$	(10)
Total equity method investments	\$	61,777

The Company has a 35% ownership of each of the joint ventures, the HK JV and China JV. The HK JV includes the operation of the cross-border China e-commerce business, and has an exclusive right to use the Company's trademarks to manufacture and distribute the Company's products in China (excluding Hong Kong, Taiwan and Macau) via e-commerce channels. The China JV is a retail-focused joint venture to operate GNC's brick-and-mortar retail business in China and it will have an exclusive right to use the Company's trademarks to manufacture and distribute the Company's products in China (excluding Hong Kong, Taiwan and Macau) via retail stores and pharmacies.

The Company has a 32% strategic manufacturing joint venture with IVC as of December 31, 2020 ("Manufacturing JV"). The Manufacturing JV is responsible for manufacturing products at the Nutra manufacturing facility in Greenville, South

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Carolina which are purchased and sold by the Company. Under the terms of the agreement, IVC has the ability to purchase an additional 10.7% interest in the joint venture each year through March 2023. Per the agreement, the subsequent purchase price for each year is \$18.8 million, adjusted up or down based on the Manufacturing JV's performance. The Company received IVC's subsequent purchase in February 2021 in the amount of \$13.4 million based on the Manufacturing JV's performance in 2020. Refer to Note. 15, "Subsequent Events" for further detail.

NOTE 10. DEFERRED REVENUE AND OTHER CURRENT LIABILITIES

Deferred revenue and other current liabilities consisted of the following:

	December 31, 2020
	(in thousands)
Deferred revenue	\$ 17,842
Accrued compensation and related benefits	26,151
Other current liabilities	28,541
Total deferred revenue and other current liabilities	\$ 72,534

NOTE 11. LEASES

The Company has operating leases for retail stores, distribution centers, other leased office locations, vehicles and certain equipment with remaining lease terms of one to 9 years. As of December 31, 2020, the weighted average remaining lease term was 3.2 years and the weighted average discount rate was 5.5%. On the Company's Consolidated Balance Sheet as of December 31, 2020, the Company had lease liabilities of \$97.3 million, of which \$42.8 million are classified as current, and right-of-use assets of \$95.4 million.

The components of the Company's lease costs, which are recorded within cost of sales on the Consolidated Statement of Operations, were as follows:

	The period from August 17, 2020	
	(inception) through December 31, 2020	
	(in thousands)	
Operating lease costs	\$	13,271
Variable lease costs		3,687
Total lease costs		16,958
Sublease income ⁽¹⁾		(1,891)
Lease costs, net	\$	15,067

(1) Sublease income, related to sublease with its franchisees, includes only the portion of income directly related to lease components and is recorded within revenue on the Consolidated Statement of Operations. Total sublease income, which includes rental income as well as other occupancy related items was \$2.4 million in the period ended December 31, 2020.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

The Company has elected to apply the short-term lease exemption for all asset classes and excluded them from the balance sheet. Lease payments for short-term leases are recognized on a straight-line basis over the lease term. The short-term lease expense recognized during the period from August 17 (inception) through December 31, 2020 is \$2.8 million and is included in the operating lease cost table.

Supplemental cash flow information related to leases was as follows:

	The period from August 17, 2020 (inception) through December 31, 2020	
	(in thousands)	
Operating cash flow information:		
Cash paid for amounts included in the measurement of operating lease liabilities	\$	5,145
Right-of-use assets obtained in exchange for operating lease liabilities	\$	—

Maturities of the lease liabilities (undiscounted lease payments, as defined in Note 2. "Basis of Presentation") as of December 31, 2020 were as follows:

	Operating Leases for Company- Owned and Franchise Stores	Operating Leases for Other⁽¹⁾	Total Operating Leases	Sublease Income from Franchisees	Rent on Operating Leases, net of Sublease Revenue
	(in thousands)				
2021	\$ 42,780	\$ 2,861	\$ 45,641	\$ (1,401)	\$ 44,240
2022	26,028	2,261	28,289	(1,043)	27,246
2023	12,916	2,041	14,957	(594)	14,363
2024	5,906	1,464	7,370	(309)	7,062
2025	1,768	1,228	2,996	(158)	2,838
Thereafter	650	4,272	4,922	(369)	4,552
Total future obligations	\$ 90,048	\$ 14,127	\$ 104,175	\$ (3,874)	\$ 100,301
Less amounts representing interest			(6,885)		
Present value of lease obligations			\$ 97,290		

(1) Includes various leases for vehicles, distribution centers, office space and The Health Store lease portfolio.

As of December 31, 2020, leases that the Company has entered into but have not yet commenced are immaterial.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 12. COMMITMENTS AND CONTINGENCIES

The Company is engaged in various legal actions, claims and proceedings arising in the normal course of business, including claims related to breach of contracts, product liability matters, intellectual property matters and employment-related matters resulting from the Company's business activities.

The Company's contingencies are subject to substantial uncertainties, including for each such contingency the following, among other factors: (i) the procedural status of the case; (ii) whether the case has or may be certified as a class action suit; (iii) the outcome of preliminary motions; (iv) the impact of discovery; (v) whether there are significant factual issues to be determined or resolved; (vi) whether the proceedings involve a large number of parties and/or parties and claims in multiple jurisdictions or jurisdictions in which the relevant laws are complex or unclear; (vii) the extent of potential damages, which are often unspecified or indeterminate; and (viii) the status of settlement discussions, if any, and the settlement posture of the parties. Consequently, except as otherwise noted below with regard to a particular matter, the Company cannot predict with any reasonable certainty the timing or outcome of the legal matters described below, and the Company is unable to estimate a possible loss or range of loss for such matters. If the Company ultimately is required to make any payments in connection with an adverse outcome in any of the matters discussed below, it is possible that it could have a material adverse effect on the Company's business, financial condition, results of operations or cash flows.

As a retailer of nutritional supplements and other consumer products that are ingested by consumers or applied to their bodies, the Company has been and is currently subjected to various product liability claims. Although the effects of these claims to date have not been material to the Company, it is possible that current and future product liability claims could have a material adverse effect on its business or financial condition, results of operations or cash flows. The Company currently maintains product liability insurance with a deductible/retention of \$4.0 million per claim with an aggregate cap on retained loss of \$10.0 million per policy year. The Company typically seeks and has obtained contractual indemnification from most parties that supply raw materials for its products or that manufacture or market products it sells. The Company also typically seeks to be added, and has been added, as an additional insured under most of such parties' insurance policies. However, any such indemnification or insurance is limited by its terms and any such indemnification, as a practical matter, is limited to the creditworthiness of the indemnifying party and its insurer, and the absence of significant defenses by the insurers. Consequently, the Company may incur material product liability claims, which could increase its costs and adversely affect its reputation, revenue and operating income.

Government Regulation

In connection with the Acquisition, the Company assumed an agreement with the DOJ, which expires in December 2021, that acknowledges the Company relied on the representations and written guarantees of USPlabs and the Company's representation that it did not knowingly sell products not in compliance with the Federal Food, Drug and Cosmetic Act (the "FDCA"). Under the agreement, the Company will take a number of actions to broaden industry-wide knowledge of prohibited ingredients and improve compliance by vendors of third party products. These actions are in keeping with the leadership role the Company has taken in setting industry quality and compliance standards. Some of these actions include maintaining and continuously updating a list of restricted ingredients that will be prohibited from inclusion in any products that are sold by the Company. Vendors selling products to the Company for the sale of such products by the Company will be required to warrant that the products sold do not contain any of these restricted ingredients. In addition, the Company will develop and maintain a list of ingredients that the Company believes comply with the applicable provisions of the FDCA.

Environmental Compliance

GNC Holdings, Inc. owned 100% of the Nutra manufacturing facility in Greenville, South Carolina prior to entering into the Manufacturing JV in March 2019. Under GNC Holdings, Inc. ownership and as part of soil and groundwater remediation conducted at the Nutra manufacturing facility pursuant to an investigation conducted in partnership with the South Carolina Department of Health and Environmental Control (the "DHEC"), GNC Holdings, Inc. completed additional investigations with the DHEC's approval, including the installation and operation of a pilot vapor extraction system under a portion of the facility in 2016. After an initial monitoring period, in October of 2017 the DHEC approved a work plan for extended monitoring of such system and the contamination into 2021. While GNC Holdings, Inc. entered into the Manufacturing JV in March of 2019, they retained certain liabilities, including historical environmental liabilities, related to the facilities. In October 2020, the Company then acquired the equity interest in the Manufacturing JV as described in Note 3. "Acquisition". As such, the Company and the Manufacturing JV will continue to consult with the DHEC on the next steps in the

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

work after their review of the results of the extended monitoring is complete. At this stage of the investigation, however, it is not possible to estimate the timing and extent of any additional remedial action that may be required, the ultimate cost of remediation, or the amount of the Company's potential liability. Therefore, no liability has been recorded in the Company's Consolidated Financial Statements.

In addition to the foregoing, the Company is subject to numerous federal, state, local and foreign environmental and health and safety laws and regulations governing its operations, including the handling, transportation and disposal of non-hazardous and hazardous substances and wastes, as well as emissions and discharges from its operations into the environment, including discharges to air, surface water and groundwater. Failure to comply with such laws and regulations could result in costs for remedial actions, penalties or the imposition of other liabilities. New laws, changes in existing laws or the interpretation thereof, or the development of new facts or changes in their processes could also cause the Company to incur additional capital and operating expenditures to maintain compliance with environmental laws and regulations and environmental permits. The Company is also subject to laws and regulations that impose liability and cleanup responsibility for releases of hazardous substances into the environment without regard to fault or knowledge about the condition or action causing the liability. Under certain of these laws and regulations, such liabilities can be imposed for cleanup of previously owned or operated properties, or for properties to which substances or wastes that were sent in connection with current or former operations at its facilities.

From time to time, the Company has incurred costs and obligations for correcting environmental and health and safety noncompliance matters and for remediation at or relating to certain of the Company's current or former properties or properties at which the Company's waste has been disposed. However, compliance with the provisions of national, state and local environmental laws and regulations has not had a material effect upon the Company's capital expenditures, earnings, financial position, liquidity or competitive position. The Company believes it has complied with, and is currently complying with, its environmental obligations pursuant to environmental and health and safety laws and regulations and that any liabilities for noncompliance will not have a material adverse effect on its business, financial performance or cash flows. However, it is difficult to predict future liabilities and obligations, which could be material.

NOTE 13. RELATED PARTY TRANSACTIONS

Parent

As discussed within Note 8. "Long-Term Debt", in connection with the issuance of the 1L Term Loan, the Company capitalized debt issuance costs including an \$8 million Guarantee Fee that is payable to the Parent as Guarantors of the Facilities Agreement. The Guarantee Fee is payable to the Parent at the election of GNC over the five-year term of the loan. At December 31, 2020, \$1.6 million is classified as a current liability and \$6.4 million is classified as long-term on the Consolidated Balance Sheet.

ZT Biopharmaceutical LLC

On October 7, 2020, GNC entered into a management agreement with ZT, a wholly owned subsidiary of Parent as detailed in Note 3. "Acquisition." Under the management agreement, in consideration for the services rendered by ZT, GNC shall be obligated to pay an annual management fee of up to \$3 million for each financial year. Such services provided by ZT include strategic planning, restructuring, corporate finance, mergers and acquisitions, and corporate governance, as well as leverage of its relationships, experience, and goodwill. For the period from August 17, 2020 (inception) through December 31, 2020, the Company recognized the \$3 million management fee within SG&A on the Consolidated Statement of Operations.

Joint Ventures

As of December 31, 2020, the Company has a 35% ownership of each of the HK JV and China JV, and a 32% ownership of the Manufacturing JV. In connection with the HK JV and China JV, the Company recognized revenue, primarily from wholesale sales, of \$6.5 million for the period from August 17, 2020 (inception) through December 31, 2020, and had \$11.6 million accounts receivable outstanding as of December 31, 2020. The Company purchased approximately \$35.1 million of finished goods from the Manufacturing JV during the period from August 17, 2020 (inception) to December 31, 2020, and had approximately \$13.1 million accounts payable outstanding as of December 31, 2020. Refer to Note 9. "Equity Method Investments" for more information.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 14. RETIREMENT PLANS

The Company sponsors a 401(k) defined contribution savings plan covering substantially all employees who have attained age 21. Full time employees who have completed 30 days of service and part time employees who have completed 1,000 hours of service are eligible to participate in the plan. The plan provides for employee contributions of 1% to 80% of individual compensation into deferred savings, subject to IRS limitations. The plan provides for Company contributions upon the employee meeting the eligibility requirements. The Company match consists of both a fixed and a discretionary match. The fixed match is 50% on the first 3% of employee contributions and the discretionary match could be up to an additional 50% match on the 3% deferral. A discretionary match can be approved at any time by the Company.

An employee becomes vested in the Company match portion as follows:

<u>Years of Service</u>	<u>Percent Vested</u>
0-1	0 %
1-2	33 %
2-3	66 %
3+	100 %

The Company made cash contributions to the 401(k) plan of \$0.4 million for the period from August 17 (inception) through December 31, 2020.

The Company also has a Non-qualified Deferred Compensation Plan ("NQDC") which was acquired in the Acquisition. The NQDC provides benefits payable to certain eligible employees upon scheduled in-service distribution, termination, or retirement. This plan allows participants the opportunity to defer pretax amounts ranging from 3% to 80% of their base compensation and up to 100% of bonuses. On the Company's Consolidated Balance Sheet as of December 31, 2020, the Company has a long-term asset of approximately \$5 million and a long-term liability of approximately \$5 million for the NQDC.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 15. SUBSEQUENT EVENTS

As disclosed within Note. 9, "Equity Method Investments", the Company received IVC's subsequent purchase ("IVC Proceeds") in February 2021 in the amount of \$13.4 million based on the Manufacturing JV's performance in 2020. In accordance with the terms of the Facilities Agreement, IVC Proceeds received by the Company are required to be applied as mandatory prepayments, allocated to the 1L Term Loan and 2L Term Loan on a pro rata basis. In April 2021, the Company utilized the IVC Proceeds to pay down a portion of the 1L Term Loan and 2L Term Loan in the amounts of \$9.1 million and \$4.3 million, respectively, recognized as a reduction to long-term debt and restricted cash on the Consolidated Balance Sheet.

Effective with the Acquisition, as further discussed in Note 3, "Acquisition", and in accordance with the terms of the Stalking Horse Agreement and Chapter 11 Debtors' confirmed plan of reorganization, certain amounts were deposited into escrow for the benefit of the Debtors' estate to satisfy their obligations. In May 2021, there was \$8.0 million excess in the escrow account which was remitted to pay down the Company's 2L Term Loan in accordance with the terms of the Stalking Horse Agreement. The payment is expected to be recognized as a reduction to Long-term debt with a corresponding reduction to Goodwill on the Consolidated Balance Sheet.

In May 2021, the Company reached an agreement with the Bank of China to amend the Facilities Agreement, whereby the Company is permitted to make loans to ZT for the sole purpose of enabling ZT to purchase outstanding 2L Term Loan notes on the open market, provided that (i) these purchases are made at a discount and (ii) the Company prepays the Initial Term Facility loan in a principal amount of at least 150% of the loan amount. In addition, the Company may elect to apply any voluntary prepayment made towards the next excess cash flow mandatory prepayment. The agreement with the Bank of China also amended certain other non-financial covenants within the Facilities Agreement.

The Company made loans to ZT for \$26.8 million in May 2021, enabling ZT to purchase approximately \$29.3 million of the Company's 2L Term Loan notes at a discount. The related party loan is expected to be recognized by the Company as due from affiliates on the Consolidated Balance Sheet. In accordance with the Facilities Agreement amendment, the Company is expected to prepay the Initial Term Facility loan in a principal amount of at least 150% of the loan in June 2021.

In May 2021, the Company reached an agreement for the sale of its corporate headquarters building, located in Pittsburgh, PA. In accordance with the purchase and sale agreement, GNC will transfer all of its right, title, and interests in the property for a purchase price of \$9.5 million upon closing, which is expected to occur in the fourth quarter of 2021 following the satisfaction of certain routine inspection and other closing requirements. The building was held and used as of December 31, 2020 as it did not meet the held for sale criteria.

Exhibit L-2

Unaudited Interim Financial Statements

THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED WITHOUT AN AUDIT. PROSPECTIVE FRANCHISEES OR SELLERS OF FRANCHISES SHOULD BE ADVISED THAT NO INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT HAS AUDITED THESE FIGURES OR EXPRESSED AN OPINION WITH REGARD TO THEIR CONTENT OR FORM.

GNC Holdings, LLC
Consolidated Financial Statements

For the quarterly period ended March 31, 2021 (unaudited)

GNC HOLDINGS, LLC AND SUBSIDIARIES

**Consolidated Balance Sheets
(unaudited)**

	<u>March 31, 2021</u>	<u>December 31, 2020</u>
(in thousands)		
Current assets:		
Cash and cash equivalents	\$ 122,870	\$ 67,524
Restricted cash	36,900	17,483
Receivables, net	60,997	64,952
Receivables, net, due from related parties (Note 12)	10,313	11,600
Inventory	235,902	258,356
Prepaid and other current assets	43,801	27,425
Total current assets	510,783	447,340
Long-term assets:		
Goodwill (Note 6)	133,010	133,010
Brand name (Note 6)	97,000	97,000
Other intangible assets, net (Note 6)	105,662	107,422
Property, plant and equipment, net (Note 7)	68,403	73,800
Right-of-use assets	91,084	95,378
Equity method investments (Note 9)	45,789	61,777
Other long-term assets	17,223	17,570
Total long-term assets	558,171	585,957
Total assets	\$ 1,068,954	\$ 1,033,297
Current liabilities:		
Accounts payable	\$ 111,382	\$ 94,700
Accounts payable due to related parties (Note 12)	11,085	14,685
Current portion of long-term debt (Note 8)	18,031	18,031
Current lease liabilities	41,508	42,763
Deferred revenue and other current liabilities (Note 10)	84,536	72,534
Total current liabilities	266,542	242,713
Long-term liabilities:		
Long-term debt (Note 8)	540,194	538,480
Lease liabilities	51,329	54,527
Long-term payable due to related parties (Note 12)	6,400	6,400
Other long-term liabilities	8,922	7,401
Total long-term liabilities	606,845	606,808
Total liabilities	873,387	849,521
Commitments and contingencies (Note 11)		
Member's equity:		
Additional paid-in capital	175,643	175,620
Retained earnings	19,007	7,211
Accumulated other comprehensive income	917	945
Total member's equity	195,567	183,776
Total liabilities and member's equity	\$ 1,068,954	\$ 1,033,297

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES
Consolidated Statement of Operations
(unaudited)

	Three months ended March 31, 2021
	(in thousands)
Revenue (Note 4)	\$ 379,054
Cost of sales, including warehousing, distribution and occupancy	244,900
Gross profit	134,154
Selling, general, and administrative	104,487
Other loss, net	224
Operating income	29,443
Interest expense, net (Note 8)	10,590
Income before income taxes and loss from equity method investments	18,853
Income tax expense (Note 5)	4,562
Net income before loss from equity method investments	\$ 14,291
(Loss) income from equity method investments	(2,495)
Net income	\$ 11,796

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES
Consolidated Statement of Comprehensive Income
(unaudited)

	Three months ended	
	March 31, 2021	
	(in thousands)	
Net income	\$	11,796
Other comprehensive loss:		
Foreign currency translation loss		(28)
Other comprehensive loss		(28)
Comprehensive income	\$	11,768

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES
Consolidated Statement of Member's Equity
(unaudited)
(in thousands)

	Paid-In Capital	Retained Earnings	Accumulated Other Comprehensive Income	Total Member's Equity
Balance at December 31, 2020	\$ 175,620	\$ 7,211	\$ 945	\$ 183,776
Stock-based compensation	23	—	—	23
Comprehensive income	—	11,796	(28)	11,768
Balance at March 31, 2021	\$ 175,643	\$ 19,007	\$ 917	\$ 195,567

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES
Consolidated Statement of Cash Flows
(unaudited)

	Three months ended March 31, 2021
	(in thousands)
Cash flows from operating activities:	
Net income	\$ 11,796
Adjustments to reconcile net income to net cash provided by operating activities:	
Loss from equity method investments	2,495
Depreciation and amortization expense	8,618
Stock-based compensation	23
Amortization of debt costs	1,714
Deferred income tax expense	1,357
Changes in assets and liabilities:	
Decrease in receivables	4,945
Decrease in inventory	22,387
Increase in prepaid and other current assets	(16,389)
Increase in accounts payable	14,386
Increase in deferred revenue and accrued liabilities	8,509
Increase in accrued interest	4,257
Changes in operating lease assets and liabilities	(160)
Other changes in assets and liabilities	(103)
Net cash provided by operating activities	63,835
Cash flows from investing activities:	
Capital expenditures	(1,493)
Refranchising proceeds, net of store acquisition costs	267
Net proceeds from equity investments	13,417
Net cash provided by investing activities	12,191
Cash flows from financing activities:	
Debt issuance fees	(624)
Net cash used in financing activities	(624)
Effect of exchange rate changes on cash and cash equivalents	(639)
Net increase in cash and cash equivalents and restricted cash	74,763
Beginning balance, cash and cash equivalents and restricted cash	85,007
Ending balance, cash and cash equivalents and restricted cash	\$ 159,770

The accompanying notes are an integral part of the Consolidated Financial Statements.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1. NATURE OF BUSINESS

GNC Holdings, LLC, a Delaware company (“Holdings,” and collectively with its subsidiaries and, unless the context requires otherwise, its and their respective predecessors, the “Company” or “GNC”), is a global health and wellness brand with a diversified, omni-channel business. The Company's assortment of performance and nutritional supplements, vitamins, herbs and greens, health and beauty, food and drink and other general merchandise features innovative private-label products as well as nationally recognized third-party brands, many of which are exclusive to GNC. GNC Holdings was formed on August 17, 2020 (inception) and subsequently commenced operations on October 7, 2020. Refer to Note 3. “Acquisition” for further detail.

NOTE 2. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying unaudited Consolidated Financial Statements and Footnotes include all adjustments (of a normal and recurring nature) that management considers necessary to fairly state the Company's results of operations, financial position and cash flows. The December 31, 2020 Consolidated Balance Sheet was derived from audited financial statements, but does not include all disclosures required by accounting principles generally accepted in the United States of America (“U.S. GAAP”). These interim Consolidated Financial Statements should be read in conjunction with the Consolidated Financial Statements and Footnotes included in the Company's audited financial statements in its Consolidated Financial Statements for the quarterly period ended March 31, 2021. Interim results are not necessarily indicative of the results that may be expected for the remainder of the year ending December 31, 2021.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 3. ACQUISITION

Acquisition

On June 23, 2020, GNC Holdings, Inc. and certain of its subsidiaries (“Debtors”) commenced voluntary cases under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”). The Debtors’ Chapter 11 proceedings were jointly administered under the caption In re GNC Holdings, Inc., et al. (the “Chapter 11 Cases”).

On August 7, 2020, Harbin Pharmaceutical Group Holding Co., Ltd. (“Parent”) agreed to acquire substantially all of the Debtor’s assets and assume certain liabilities pursuant to the Stalking Horse Agreement (as amended from time to time, the “Stalking Horse Agreement”). GNC Holdings, LLC was subsequently formed as a wholly owned subsidiary of Parent on August 17, 2020 (inception). On October 7, 2020, the Parent completed the acquisition for \$760 million (the “Acquisition”), and commenced operations. The Acquisition was consummated through a series of transactions contemplated by the Stalking Horse Agreement, whereby, immediately prior to the closing, the Debtors (a) transferred substantially all of their assets (other than their Canadian assets) to the Company, and (b) transferred substantially all of their Canadian assets to GNC Canada Holdings ULC, a Nova Scotia unlimited liability company formed as a wholly owned subsidiary of the Company. At the closing of the Acquisition, the Parent, indirectly through ZT Biopharmaceutical LLC (“ZT”), a Delaware limited liability company and wholly owned subsidiary of Parent, owned 100% of the Company.

The purchase price of \$760 million consists of both cash and non-cash consideration as follows:

(in thousands)		
Cash consideration:		
Initial Term Loan (Note 8)	\$	400,000
Cash contribution from Parent		<u>150,000</u>
Total cash consideration		550,000
Non-cash consideration:		
Second Lien Term Loan (Note 8)		184,380
Equity contribution from Parent		25,620
Total non-cash consideration		210,000
Total consideration	\$	<u>760,000</u>

The non-cash purchase consideration included the issuance of \$184.4 million in second lien notes to the acquiree’s Tranche B-2 term lenders in accordance with the Stalking Horse Agreement and a \$25.6 million equity contribution from Parent.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Further, the Acquisition was accounted for as a business combination in accordance with ASC 805, whereby the assets acquired and liabilities assumed were recognized at fair value as of October 7, 2020. The Company has not completed the analysis to assign fair values to all assets acquired and liabilities assumed and therefore the purchase price allocation has not been finalized as of March 31, 2021. The preliminary purchase price allocation will be subject to further refinement and may result in material changes as the Company is awaiting additional information to complete its assessment. The following table summarizes a reconciliation to the total purchase price by the preliminary fair value amounts of each major class of transactions:

	(in thousands)
Cash and cash equivalents	\$ 53,020
Receivables	62,490
Receivables due from related parties	9,784
Inventory	248,130
Prepaid and other current assets	37,559
Brand name	97,000
Other intangible assets	109,100
Property, plant and equipment	78,885
Right-of-use assets	104,726
Equity method investments	61,900
Other long-term assets	14,514
Total assets acquired	<u>877,108</u>
Accounts payable	(64,036)
Accounts payable due to related parties	(14,697)
Current lease liabilities	(43,892)
Deferred revenue and other current liabilities	(62,456)
Lease liabilities	(60,835)
Other long-term liabilities	(4,202)
Total liabilities assumed	<u>(250,118)</u>
Net assets acquired excluding goodwill	626,990
Goodwill	133,010
Net assets acquired	<u>\$ 760,000</u>

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 4. REVENUE

U.S. and Canada Revenue

The following is a summary of revenue disaggregated by major source in the U.S. and Canada reportable segment:

	Three months ended March 31, 2021	
	(in thousands)	
U.S. company-owned product sales: ⁽¹⁾		
Protein	\$	63,669
Performance supplements		61,098
Weight management		16,285
Vitamins		36,477
Herbs / Greens		12,506
Wellness		25,187
Health / Beauty		27,679
Food / Drink		14,255
General merchandise		3,477
Total U.S. company-owned product sales	\$	260,633
Wholesale sales to franchisees		51,726
Royalties and franchise fees		6,974
Sublease income		677
Cooperative advertising and other franchise support fees		4,361
Other ⁽²⁾		10,302
Total U.S. and Canada revenue	\$	334,673

(1) Includes GNC.com sales.

(2) Includes revenue primarily related to Canada operations and loyalty programs, myGNC Rewards and PRO Access.

International Revenue

The following is a summary of the revenue disaggregated by major source in the International reportable segment:

	Three months ended March 31, 2021	
	(in thousands)	
Wholesale sales to franchisees	\$	19,737
Wholesale sales to HK JV and China JV		2,853
Royalties and franchise fees		4,899
Other		4,484
Total International revenue	\$	31,973

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Wholesale Revenue

The following is a summary of the revenue disaggregated by major source in the Wholesale reportable segment:

	Three months ended March 31, 2021	
	(in thousands)	
Rite Aid wholesale sales	\$	6,444
Club wholesale sales		3,599
Other		2,365
Total Wholesale revenue	\$	<u>12,408</u>

Revenue by Geography

The following is a summary of the revenue by geography:

	Three months ended March 31, 2021	
	(in thousands)	
Total revenues by geographic areas⁽¹⁾:		
United States	\$	347,347
Foreign		31,707
Total revenues	\$	<u>379,054</u>

(1) Geographic areas are defined based on legal entity jurisdiction.

Balances from Contracts with Customers

Contract liabilities include payments received in advance of performance under the contract. The Company's PRO Access and loyalty program points and gift card liability are recorded within deferred revenue and other current liabilities on the Consolidated Balance Sheet. Deferred franchise and license fees are recorded within deferred revenue and other current liabilities and other long-term liabilities on the Consolidated Balance Sheet.

The following table presents changes in the Company's contract liabilities:

	Three months ended March 31, 2021			
	Balance at beginning of period	Recognition of revenue included in beginning balance	Contract liability, net of revenue, recognized during the period	Balance at end of period
	(in thousands)			
Deferred franchise and license fees	\$ 1,481	\$ (107)	\$ 889	\$ 2,263
PRO Access and loyalty program points ^(*)	14,189	(7,560)	9,434	16,063
Gift card liability ^(*)	1,948	(439)	3	1,512

(*) Net of estimated breakage

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

As of March 31, 2021, the Company had deferred franchise and license fees with unsatisfied performance obligations extending throughout 2031 of \$2.3 million, of which \$0.5 million is expected to be recognized over the next 12 months.

NOTE 5. INCOME TAXES

The Company recognized \$4.6 million of income tax expense during the three months ended March 31, 2021. The Company's income tax expense is based on income, statutory tax rates and tax planning opportunities available in the jurisdictions in which it operates. The Company's year-to-date tax provision is calculated by applying the most recent annualized effective tax rate to year-to-date pre-tax ordinary income. The tax impact of unusual or infrequent items are recorded discretely in the interim period in which they occur. There were no unusual or infrequent items recorded in the interim period ended March 31, 2021.

At March 31, 2021, the Company had no unrecognized tax benefits, which if recognized, would affect the effective tax rate.

GNC Holdings, LLC, files a consolidated federal tax return and various consolidated and separate tax returns as prescribed by the tax laws of the state, local and international jurisdictions in which it and its subsidiaries operate.

NOTE 6. GOODWILL AND INTANGIBLE ASSETS

In connection with the Acquisition on October 7, 2020, as discussed in Note 3. "Acquisition", the Company recorded approximately \$133 million of goodwill and a \$97 million indefinite-lived intangible asset related to its brand name. Per ASC 805-30-50-1, the total amount of goodwill is expected to be deductible for tax purposes. Management's first annual impairment test of goodwill and its brand intangible is expected to occur during the fourth quarter of 2021.

The following table reflects the gross carrying amount and accumulated amortization for each major intangible asset:

	Weighted-Average Life	March 31, 2021		
		Gross	Accumulated Amortization	Carrying Amount
(in thousands)				
Brand name	Indefinite	\$ 97,000	\$ —	\$ 97,000
Customer loyalty programs	10	17,500	(845)	16,655
Military agreements	15	3,700	(119)	3,581
Franchise agreements	23	58,900	(1,237)	57,663
Wholesale relationships	14	29,000	(1,237)	27,763
Total		<u>\$ 206,100</u>	<u>\$ (3,438)</u>	<u>\$ 202,662</u>

Amortization expense during the three months ended March 31, 2021 was \$1.8 million.

The following table represents future amortization expense of definite-lived intangible assets at March 31, 2021:

Three months ended March 31,	Amortization Expense
	(in thousands)
2021	\$
2022	6,506
2023	
2024	6,506
Thereafter	80,862
Total future amortization expense	<u>\$ 105,662</u>

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 7. PROPERTY, PLANT AND EQUIPMENT, NET

Property, plant and equipment, net, consisted of the following:

	<u>March 31, 2021</u>	<u>December 31, 2020</u>
	<u>(in thousands)</u>	
Land, buildings and improvements	\$ 9,206	\$ 9,206
Machinery and equipment	27,244	27,106
Leasehold improvements	22,183	22,142
Furniture and fixtures	14,484	14,459
Software	7,929	7,284
Construction in progress	543	554
Total property, plant and equipment	81,589	80,751
Less: accumulated depreciation	(13,186)	(6,951)
Property, plant and equipment, net	\$ 68,403	\$ 73,800

The Company recognized depreciation expense on property, plant and equipment of \$6.9 million for the three months ended March 31, 2021, which is included in SG&A expense on the Consolidated Statement of Operations.

NOTE 8. LONG-TERM DEBT / INTEREST EXPENSE

Long-term debt consisted of the following:

	<u>March 31, 2021</u>	<u>December 31, 2020</u>
	<u>(in thousands)</u>	
Initial Term Loan	\$ 400,000	\$ 400,000
Second Lien Term Loan	187,094	187,094
Debt issuance costs	(28,869)	(30,583)
Total debt	\$ 558,225	\$ 556,511
Less: current maturities	(18,031)	(18,031)
Long-term debt	\$ 540,194	\$ 538,480

At March 31, 2021, the Company's future annual contractual obligations on long-term debt are detailed below:

<u>Year Ending December 31,</u>	<u>Initial Term Loan</u>	<u>Second Lien Term Loan</u>	<u>Total</u>
2021	\$ 18,031	\$ —	\$ 18,031
2022	32,000	—	32,000
2023	72,000	—	72,000
2024	108,000	—	108,000
2025 and thereafter	169,969	\$ 187,094	\$ 357,063
Total	\$ 400,000	\$ 187,094	\$ 587,094

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Initial Term Loan

On September 29, 2020, the Company entered into a five-year term loan with the Bank of China ("the Lender"), whereby the Lender made available an term loan facility of \$400 million ("1L Term Loan"). The 1L Term Facility was utilized on October 7, 2020 as part of the cash consideration in the Acquisition. The interest is payable at a rate of 4.25% per annum plus LIBOR (.24% for the period ended March 31, 2021), for a total rate of 4.49%. The Company has selected a three month interest period.

In connection with the issuance of the 1L Term Loan, the Company capitalized debt issuance costs of \$28.8 million which are being amortized using the effective interest method over the term of the loan. The debt issuance costs includes a guarantee fee of \$8 million in consideration for the guarantee rendered by the Parent ("Guarantee Fee") and is payable to the Parent at the election of GNC over the term of the loan. The Guarantee Fee is classified in other long term liabilities on the Consolidated Balance Sheets as of March 30, 2021 and December 31, 2020.

The 1L Term Loan includes financial covenants relating to (i) a Guarantee EBITDA Coverage Ratio and (ii) a Guarantee Asset Coverage Ratio. Under this agreement, the Guarantee EBITDA Coverage Ratio stipulates that the aggregate of earnings before interest, tax, depreciation, and amortization of each Guarantor (GNC and Parent) individually cannot be less than 90 percent of adjusted EBITDA of the consolidated Group (GNC, Parent, and each of their subsidiaries, collectively). The Guarantee Asset Coverage Ratio stipulates that the aggregate total assets of each Guarantor individually cannot be less than 90 percent of the consolidated total assets of the Group. If we fail to satisfy either Guarantee Coverage Ratio, we are required to procure additional Group Members to the extent that the ratio is restored within 90 days. The Company was in compliance with all financial covenants under the 1L Term Loan as of March 31, 2021 and December 31, 2020.

Second Lien Term Loan Credit Agreement

In connection with the Acquisition on October 7, 2020, the Company entered into a six-year \$184.3 million second lien term loan ("2L Term Loan"), under which GLAS Trust Company LLC serves as the Administrative Agent between the Company and various lenders. Under this agreement, the Company is required to pay cash fees equal to 1.5% of the least of (x) the outstanding principal amount of Loans, (y) the funded loan amount of \$184.3 million, and (z) \$240.0 million. The loan bears interest at the applicable margin of 6.00% plus LIBOR (.23% for the period ended March 31, 2021), for a total rate of 6.23%. All interest due and unpaid on December 31st of each year is paid in kind by ratably increasing the principal amount of the Loans. The Company has selected a six month interest period for the 2L Term Loan.

In connection with the issuance of the 2L Term Loan, the Company capitalized debt issuance costs in the amount of \$3.3 million which are being amortized using the effective interest method over the term of the loan.

The 2L Term Loan agreement includes financial covenants relating to (i) a maximum Leverage Ratio, (ii) a Guarantee EBITDA Coverage Ratio, and (iii) a Guarantee Asset Coverage Ratio. Leverage as of the last day of any fiscal quarter, beginning with the quarter ended June 30, 2021, cannot be less than or equal to 1.50 to 1.00. The Guarantee EBITDA Coverage Ratio stipulates that the aggregate of earnings before interest, tax, depreciation, and amortization of each Guarantor (GNC and Parent) individually cannot be less than 90 percent of adjusted EBITDA of the consolidated Group (GNC, Parent, and each of their subsidiaries, collectively). The Guarantee Asset Coverage Ratio stipulates that the aggregate total assets of each Guarantor individually cannot be less than 90 percent of the consolidated total assets of the Group. If the Company fails to satisfy either Guarantee Coverage Ratio, we are required to procure additional Group Members to the extent that the ratio is restored within 90 days. The Company was in compliance with all financial covenants under the 2L Term Loan as of March 31, 2021 and December 31, 2020.

Refer to Note 14. "Subsequent events" for additional information related to the 2L Term Loan.

Assets Pledged as Security for Borrowings

The Company has pledged substantially all of its assets (with the exception of certain excluded assets) as security for obligations due under the Initial Term Loan and Second Lien Term Loan, upon the terms and subject to the conditions set forth in the First Lien Guarantee and Collateral Agreement and Second Lien Guarantee and Collateral Agreement, respectively, each dated October 7, 2020.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Excess Cash Flow

The Company is required to make certain mandatory prepayments, including a requirement to prepay first the 1L Term Loan and second the 2L Term Loan, in each case annually with amounts based on excess cash flow, as defined in the Company's 1L Term Loan agreement as being greater than or equal to \$50 million as of December 31 each year the agreement is in effect. The payment will be 60% of excess cash flow, less any taxes paid or reasonably estimated, toward the 1L Term Loan. Any amount in excess of \$50 million thereafter is subject to prepayment of 15% toward the 2L Term Loan, provided that the net senior leverage ratio is less than or equal to 2.00 to 1.00. Based on the Company's results for the period ended December 31, 2020, the Company expects to make an excess cash flow payment of \$10.0 million during the fourth quarter of 2021, which is classified as current.

Interest Expense

Interest expense consisted of the following:

	Three months ended March 31, 2021	
	(in thousands)	
Interest expense		
1L Term Loan	\$	4,486
2L Term Loan		4,350
Amortization of deferred financing fees		1,714
Total interest expense		10,550
Other interest expense, net		40
Interest expense, net	\$	10,590

NOTE 9. EQUITY METHOD INVESTMENTS

The Company recorded its equity method investments at fair value in accordance with ASC 805 as of the date of the Acquisition. The following table provides a reconciliation of equity method investments on the Company's Consolidated Balance Sheets:

	March 31, 2021		December 31, 2020	
	(in thousands)			
Manufacturing JV	\$	23,283	\$	36,700
HK JV and China JV		25,200		25,200
Accumulated loss from equity method investments		(2,608)		(113)
Foreign currency		(86)		(10)
Total equity method investments	\$	45,789	\$	61,777

The Company has a 35% ownership of each of the joint ventures, the HK JV and China JV. The HK JV includes the operation of the cross-border China e-commerce business, and has an exclusive right to use the Company's trademarks to manufacture and distribute the Company's products in China (excluding Hong Kong, Taiwan and Macau) via e-commerce channels. The China JV is a retail-focused joint venture to operate GNC's brick-and-mortar retail business in China and it will have an exclusive right to use the Company's trademarks to manufacture and distribute the Company's products in China (excluding Hong Kong, Taiwan and Macau) via retail stores and pharmacies.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

The Company has a 21% ownership in a strategic manufacturing joint venture with IVC ("Manufacturing JV") as of March 31, 2021. The Manufacturing JV is responsible for manufacturing products at the Nutra manufacturing facility in Greenville, South Carolina which are purchased and sold by the Company. Under the terms of the agreement, IVC has the ability to purchase an additional 10.7% interest in the joint venture each year through March 2023. Per the agreement, the subsequent purchase price for each year is \$18.8 million, adjusted up or down based on the Manufacturing JV's performance. The Company received IVC's subsequent purchase in February 2021 in the amount of \$13.4 million based on the Manufacturing JV's performance in 2020. As a result, the Company's ownership of the Manufacturing JV decreased from 32% to 21% in March 2021.

NOTE 10. DEFERRED REVENUE AND OTHER CURRENT LIABILITIES

Deferred revenue and other current liabilities consisted of the following:

	<u>March 31, 2021</u>	<u>December 31, 2020</u>
	(in thousands)	
Deferred revenue	\$ 19,101	\$ 17,842
Accrued compensation and related benefits	33,805	26,151
Other current liabilities	31,630	28,541
Total deferred revenue and other current liabilities	<u>\$ 84,536</u>	<u>\$ 72,534</u>

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 11. COMMITMENTS AND CONTINGENCIES

The Company is engaged in various legal actions, claims and proceedings arising in the normal course of business, including claims related to breach of contracts, product liability matters, intellectual property matters and employment-related matters resulting from the Company's business activities.

The Company's contingencies are subject to substantial uncertainties, including for each such contingency the following, among other factors: (i) the procedural status of the case; (ii) whether the case has or may be certified as a class action suit; (iii) the outcome of preliminary motions; (iv) the impact of discovery; (v) whether there are significant factual issues to be determined or resolved; (vi) whether the proceedings involve a large number of parties and/or parties and claims in multiple jurisdictions or jurisdictions in which the relevant laws are complex or unclear; (vii) the extent of potential damages, which are often unspecified or indeterminate; and (viii) the status of settlement discussions, if any, and the settlement posture of the parties. Consequently, except as otherwise noted below with regard to a particular matter, the Company cannot predict with any reasonable certainty the timing or outcome of the legal matters described below, and the Company is unable to estimate a possible loss or range of loss for such matters. If the Company ultimately is required to make any payments in connection with an adverse outcome in any of the matters discussed below, it is possible that it could have a material adverse effect on the Company's business, financial condition, results of operations or cash flows.

As a retailer of nutritional supplements and other consumer products that are ingested by consumers or applied to their bodies, the Company has been and is currently subjected to various product liability claims. Although the effects of these claims to date have not been material to the Company, it is possible that current and future product liability claims could have a material adverse effect on its business or financial condition, results of operations or cash flows. The Company currently maintains product liability insurance with a deductible/retention of \$4.0 million per claim with an aggregate cap on retained loss of \$10.0 million per policy year. The Company typically seeks and has obtained contractual indemnification from most parties that supply raw materials for its products or that manufacture or market products it sells. The Company also typically seeks to be added, and has been added, as an additional insured under most of such parties' insurance policies. However, any such indemnification or insurance is limited by its terms and any such indemnification, as a practical matter, is limited to the creditworthiness of the indemnifying party and its insurer, and the absence of significant defenses by the insurers. Consequently, the Company may incur material product liability claims, which could increase its costs and adversely affect its reputation, revenue and operating income.

Government Regulation

In connection with the Acquisition, the Company assumed an agreement with the DOJ, which expires in December 2021, that acknowledges the Company relied on the representations and written guarantees of USPlabs and the Company's representation that it did not knowingly sell products not in compliance with the Federal Food, Drug and Cosmetic Act (the "FDCA"). Under the agreement, the Company will take a number of actions to broaden industry-wide knowledge of prohibited ingredients and improve compliance by vendors of third party products. These actions are in keeping with the leadership role the Company has taken in setting industry quality and compliance standards. Some of these actions include maintaining and continuously updating a list of restricted ingredients that will be prohibited from inclusion in any products that are sold by the Company. Vendors selling products to the Company for the sale of such products by the Company will be required to warrant that the products sold do not contain any of these restricted ingredients. In addition, the Company will develop and maintain a list of ingredients that the Company believes comply with the applicable provisions of the FDCA.

Environmental Compliance

GNC Holdings, Inc. owned 100% of the Nutra manufacturing facility in Greenville, South Carolina prior to entering into the Manufacturing JV in March 2019. Under GNC Holdings, Inc ownership and as part of soil and groundwater remediation conducted at the Nutra manufacturing facility pursuant to an investigation conducted in partnership with the South Carolina Department of Health and Environmental Control (the "DHEC"), GNC Holdings, Inc. completed additional investigations with the DHEC's approval, including the installation and operation of a pilot vapor extraction system under a portion of the facility in 2016. After an initial monitoring period, in October of 2017 the DHEC approved a work plan for extended monitoring of such system and the contamination into 2021. While GNC Holdings, Inc. entered into the Manufacturing JV in March of 2019, they retained certain liabilities, including historical environmental liabilities, related to the facilities. In October 2020, the Company then acquired the equity interest in the Manufacturing JV as described in Note 3. "Acquisition". As such, the Company and the Manufacturing JV will continue to consult with the DHEC on the next steps in the work after their review of the results of the extended monitoring is complete. At this stage of the investigation, however, it is not possible to estimate the timing and extent of any additional remedial action that may be required, the ultimate cost of remediation, or the amount of the Company's potential

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

liability. Therefore, no liability has been recorded in the Company's Consolidated Financial Statements.

The Company is subject to numerous federal, state, local and foreign environmental and health and safety laws and regulations governing its operations, including the handling, transportation and disposal of non-hazardous and hazardous substances and wastes, as well as emissions and discharges from its operations into the environment, including discharges to air, surface water and groundwater. Failure to comply with such laws and regulations could result in costs for remedial actions, penalties or the imposition of other liabilities. New laws, changes in existing laws or the interpretation thereof, or the development of new facts or changes in their processes could also cause the Company to incur additional capital and operating expenditures to maintain compliance with environmental laws and regulations and environmental permits. The Company is also subject to laws and regulations that impose liability and cleanup responsibility for releases of hazardous substances into the environment without regard to fault or knowledge about the condition or action causing the liability. Under certain of these laws and regulations, such liabilities can be imposed for cleanup of previously owned or operated properties, or for properties to which substances or wastes that were sent in connection with current or former operations at its facilities.

From time to time, the Company has incurred costs and obligations for correcting environmental and health and safety noncompliance matters and for remediation at or relating to certain of the Company's current or former properties or properties at which the Company's waste has been disposed. However, compliance with the provisions of national, state and local environmental laws and regulations has not had a material effect upon the Company's capital expenditures, earnings, financial position, liquidity or competitive position. The Company believes it has complied with, and is currently complying with, its environmental obligations pursuant to environmental and health and safety laws and regulations and that any liabilities for noncompliance will not have a material adverse effect on its business, financial performance or cash flows. However, it is difficult to predict future liabilities and obligations, which could be material.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 12. RELATED PARTY TRANSACTIONS

Parent

As discussed within Note 8. "Long-Term Debt", in connection with the issuance of the 1L Term Loan, the Company capitalized debt issuance costs including an \$8 million Guarantee Fee that is payable to the Parent as Guarantors of the Facilities Agreement. The Guarantee Fee is payable to the Parent at the election of GNC over the five-year term of the loan. At March 31, 2021, \$1.6 million is classified as a current liability and \$6.4 million is classified as a long-term liability on the Consolidated Balance Sheet.

ZT Biopharmaceutical LLC

On October 7, 2020, GNC entered into a management agreement with ZT, a wholly owned subsidiary of Parent as detailed in Note 3. "Acquisition." Under the management agreement, in consideration for the services rendered by ZT, GNC shall be obligated to pay an annual management fee of up to \$3 million for each financial year. Such services provided by ZT include strategic planning, restructuring, corporate finance, mergers and acquisitions, and corporate governance, as well as leverage of its relationships, experience, and goodwill. In January 2021, the Company prepaid the annual \$3 million management fee. For the three months ended March 31, 2021, the Company recognized \$0.8 million within SG&A on the Consolidated Statement of Operations.

Joint Ventures

As of March 31, 2021, the Company has a 35% ownership of each of the HK JV and China JV, and a 32% ownership of the Manufacturing JV. In connection with the HK JV and China JV, the Company recognized revenue, primarily from wholesale sales, of \$3.3 million for the three months ended March 31, 2021, and had \$10.3 million accounts receivable outstanding as of March 31, 2021. The Company purchased approximately \$30.5 million of finished goods from the Manufacturing JV during the three months ended March 31, 2021, and had approximately \$9.5 million accounts payable outstanding as of March 31, 2021. Refer to Note 9. "Equity Method Investments" for more information.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 13. RETIREMENT PLANS

The Company sponsors a 401(k) defined contribution savings plan covering substantially all employees who have attained age 21. Full time employees who have completed 30 days of service and part time employees who have completed 1,000 hours of service are eligible to participate in the plan. The plan provides for employee contributions of 1% to 80% of individual compensation into deferred savings, subject to IRS limitations. The plan provides for Company contributions upon the employee meeting the eligibility requirements, which begins following one year of service. The Company match consists of both a fixed and a discretionary match. The fixed match is 50% on the first 3% of employee contributions and the discretionary match could be up to an additional 50% match on the 3% deferral. A discretionary match can be approved at any time by the Company.

An employee becomes vested in the Company match portion as follows:

<u>Years of Service</u>	<u>Percent Vested</u>
0-1	0 %
1-2	33 %
2-3	66 %
3+	100 %

The Company made cash contributions to the 401(k) plan of \$0.4 million for the three months ended March 31, 2021.

The Company has a Non-qualified Deferred Compensation Plan ("NQDC") acquired in the Acquisition that provides benefits payable to certain eligible employees upon scheduled in-service distribution, termination, or retirement. This plan allows participants the opportunity to defer pretax amounts ranging from 3% to 80% of their base compensation and up to 100% of bonuses. The plan was frozen effective December 31, 2020.

GNC HOLDINGS, LLC AND SUBSIDIARIES

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

NOTE 14. SUBSEQUENT EVENTS

As disclosed within Note. 9, "Equity Method Investments", the Company received IVC's subsequent purchase ("IVC Proceeds") in February 2021 in the amount of \$13.4 million based on the Manufacturing JV's performance in 2020, recorded within restricted cash on the Consolidated Balance Sheet at March 31, 2021. In accordance with the terms of the Facilities Agreement, IVC Proceeds received by the Company are required to be applied as mandatory prepayments, allocated to the 1L Term Loan and 2L Term Loan on a pro rata basis. In April 2021, the Company utilized the IVC Proceeds to pay down a portion of the 1L Term Loan and 2L Term Loan in the amounts of \$9.1 million and \$4.3 million, respectively, recognized as a reduction to long-term debt and restricted cash on the Consolidated Balance Sheet.

Effective with the Acquisition, as further discussed in Note 3, "Acquisition", and in accordance with the terms of the Stalking Horse Agreement and Chapter 11 Debtors' confirmed plan of reorganization, certain amounts were deposited into escrow for the benefit of the Debtors' estate to satisfy their obligations. In May 2021, there was \$8.0 million excess in the escrow account which was remitted to pay down the Company's 2L Term Loan notes in accordance with the terms of the Stalking Horse Agreement. The payment is expected to be recognized as a reduction to long-term debt with a corresponding reduction to goodwill on the Consolidated Balance Sheet.

In May 2021, the Company reached an agreement with the Bank of China to amend the Facilities Agreement, whereby the Company is permitted to make loans to ZT for the sole purpose of enabling ZT to purchase outstanding 2L Term Loan notes on the open market, provided that (i) these purchases are made at a discount and (ii) the Company prepays the Initial Term Facility loan in a principal amount of at least 150% of the loan amount. In addition, the Company may elect to apply any voluntary prepayment made towards the next excess cash flow mandatory prepayment. The agreement with the Bank of China also amended certain other non-financial covenants within the Facilities Agreement

The Company made loans to ZT for \$26.8 million in May 2021, enabling ZT to purchase approximately \$29.3 million of the Company's 2L Term Loan notes at a discount. The related party loan is expected to be recognized by the Company as due from affiliates on the Consolidated Balance Sheet. In accordance with the Facilities Agreement amendment, the Company is expected to prepay the Initial Term Facility loan in a principal amount of at least 150% of the loan in June 2021.

In May 2021, the Company reached an agreement for the sale of its corporate headquarters building, located in Pittsburgh, PA. In accordance with the purchase and sale agreement, GNC will transfer all of its right, title, and interests in the property for a purchase price of \$9.5 million upon closing, which is expected to occur in the fourth quarter of 2021 following the satisfaction of certain routine inspection and other closing requirements. The building was held and used as of March 31, 2021 as it did not meet the held for sale criteria.

EXHIBIT M

Subordination Agreement

SUBORDINATION AGREEMENT FOR DIRECT LESSEES

This Subordination Agreement for Direct Lessees (this "Agreement") is made as of the ____ day of _____, 20____ between _____ ("Customer"); _____ ("Bank"); and GNC HOLDINGS, LLC, 300 Sixth Avenue, Pittsburgh, PA 15222 ("GNC").

WHEREAS, GNC has entered, or will enter, into a Franchise Agreement with the Customer for a General Nutrition Center franchise to be located at _____ (the "GNC Store");

WHEREAS, the Bank has agreed to provide certain credit to the Customer for the purpose of financing the purchase by the Customer of certain equipment, furnishings, fixtures, machinery and leasehold improvements which shall be present at the GNC Store;

WHEREAS, the Bank has also agreed to provide certain credit to the Customer for the purpose of financing the purchase by the Customer of certain inventory present in the GNC Store which includes GNC branded inventory and inventory manufactured by third parties (the "Inventory");

WHEREAS, GNC has filed, or will file a UCC Financing Statement to perfect its lien on the fixtures, furnishings, equipment, and machinery (the "Fixed Assets"), as well as the Inventory present at the GNC Store;

WHEREAS, the granting of credit by the Bank to the Customer is conditional upon GNC executing this Agreement and subordinating its security interests.

NOW THEREFORE, in consideration of the Bank granting said credit to the Customer and thereby enabling the Customer to carry on business and in consideration of the sum of Ten Dollars (\$10.00) plus other good and valuable consideration now paid by the Bank to GNC (the receipt and sufficiency of which is hereby acknowledged), the parties hereto agree as follows:

1. Subordination of Security Interest by GNC. GNC does hereby subordinate any security interest that GNC has or may in the future obtain in the Fixed Assets and Inventory to and in favor of the Bank's security interest subject to the conditions listed below:

- a. The subordination of GNC's security interest to the Bank will give the Bank priority over GNC to the Fixed Assets and Inventory, regardless of the terms and conditions of the Franchise Agreement and any other agreement between GNC and the Customer, the dates of registration of the security interest and the dates of default by the Customer or any defects in the perfection of the security interest.
- b. The subordination of GNC's security interest in the Fixed Assets and Inventory will also entitle the Bank to receive, in priority over GNC, the proceeds of realization, sale, foreclosure, destruction or other disposition of the Fixed Assets and Inventory, including but not limited to, any insurance proceeds pertaining to the Fixed Assets and Inventory.

2. Termination of the Franchise Agreement, Lease or Loan. Upon expiration or termination of the Franchise Agreement, GNC Store lease, or Loans with the Bank, GNC shall have the right to purchase Inventory bearing GNC's trademarks and any Fixed Assets, fixtures, furniture or equipment bearing GNC's trademarks or containing information proprietary to GNC as outlined below:

- a. All saleable Inventory bearing GNC's trademarks for the current wholesale cost charged by GNC. Inventory is considered unsaleable if it expires within 90 days of the sell-by date. All unsaleable Inventory bearing the GNC trademarks shall be destroyed by GNC, and no consideration shall be paid by GNC to the Bank or Customer for those items.
 - b. All Fixed Assets bearing GNC's trademarks or containing information proprietary to GNC for its depreciated value based upon a 5 year, straight line depreciation schedule.
 - c. GNC shall provide the Bank with written notice that it will purchase all or a part of the Inventory or Fixed Assets described in 2a and 2b herein within 30 days of receipt or issuance of notice of expiration or termination, by providing written notice to the Bank at the address written previously. GNC will not seize the Inventory or Fixed Assets described in 2a and 2b herein from the GNC Store until a date agreed upon by the parties to this Agreement. If GNC waives its rights, the Bank shall have the right to sell all Fixed Assets or Inventory to a third party without providing compensation to GNC for such sale.
 - d. The Customer agrees to allow GNC to reenter the GNC Store to remove the Inventory and Fixed Assets described in 3a and 3b herein on a date agreed upon by the parties.
3. Notice of Default. GNC and the Bank agree to provide the other with written notice of default, expiration, termination, satisfaction or cancellation of the Franchise Agreement, Loan, or other agreement between the parties.
4. Status of Franchise Agreement. GNC certifies that the Customer's Franchise Agreement is in full force and effect, and GNC has sent no official notice of default to the Customer under the Franchise Agreement that remains uncured on the date hereof.
5. Term of Agreement. This Agreement automatically terminates in the event: (a) Termination occurs under the Franchise Agreement or GNC Store Lease; (b) the Loan is paid in full; (c) the Fixed Assets and Inventory no longer form part of the Bank's security; or (d) the SBA no longer has any interest in the Loan.
6. Release of GNC by Customer. Customer acknowledges that this is a general release. Customer hereby releases GNC and all of its affiliates and subsidiaries and their respective parents, officers, shareholders, employees, agents, representatives, attorneys, predecessors, successors, or assigns, from any and all past, present, and future claims, demands, actions, causes of action, or damages, whether known or unknown, direct or indirect, foreseen or unforeseen, now existing or hereinafter arising in favor of Customer, directly or indirectly, including, but not limited to, claims which are the subject matter of the Franchise Agreement or any other agreement with GNC, its affiliates, successors or assigns.
7. Assignment. This Agreement is not transferable or assignable.
8. Applicable Law. This Agreement shall be governed by the laws of the Commonwealth of Pennsylvania, and the forum for any action arising out of, concerning, or in any way relating to this Agreement shall be in state or federal courts in Allegheny County, Pennsylvania, provided that, if there is subject matter jurisdiction, the forum for such action shall be in the federal district courts of the Western District of Pennsylvania.
9. Entire Agreement. The parties agree that this Agreement constitutes the full, final, and complete agreement of the parties and supersedes all other written or oral exchanges, arrangements, or negotiations between the parties concerning the subject matter of this Agreement. The parties further acknowledge and state that there are no representations, agreements, arrangements, or understandings, oral or written,

concerning the subject matter of this Agreement that are not fully expressed and incorporated herein; provided, that nothing in this Agreement is intended to disclaim the representations made in GNC's Franchise Disclosure Document.

10. Captions. All captions in this Agreement are intended solely for the convenience of the parties, and shall be deemed not to affect the meaning or construction of any provision hereof.

11. Partial Invalidity. If any terms or conditions of this Agreement shall be invalid or unenforceable, the remainder of this Agreement shall nevertheless survive and be binding upon the parties hereto.

12. Binding Effect. Subject to the provisions governing assignment, this Agreement shall be binding upon and inure to the benefit of the heirs, legal representatives, successors, and assigns of the respective parties hereto and shall take effect upon acceptance and execution by the Bank, the Customer and GNC.

13. Counterparts. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which, together, shall be considered one and the same instrument.

14. Defined Terms. Capitalized terms used herein but not defined herein shall have the meanings ascribed to them in the Franchise Agreement.

IN WITNESS WHEREOF, the parties hereto have duly signed and executed this Agreement as of the day and year first above written.

GNC: GNC HOLDINGS, LLC

CUSTOMER: _____

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____
Title: _____

BANK: _____

By: _____
Print Name: _____
Title: _____

EXHIBIT N
List of Training Instructors

Training Instructors

Name	Subject(s) Taught	Experience in the Field (Years*)	Experience with GNC (Years*)
Maureen DiStefano	GNC Overview	21	1
Maureen DiStefano	Vision & Values	21	1
Adam Downing	Core 4/GNC History/Business Planning/Communications/Franchise Portal Live/Customer Service and Sales/Office Set-Up/Margin Calculations/FPA/P&L Overview/Etiquette & Expectations/DFO Visit/Social Media/OnBase/Franchise Test/Phase III Checklist/Mock Store Visit	12	12
Jeff Hodge	JP Morgan Chase	13	2
Bridgette Woods	ADP	7	N/A
Laura Caruso	Credit Card Processing	20	20
Scott Whetsell		20	6
Edgar Carter	Credit & Collections	9	6
James Luteran		27	27
Daniel Moore	GNFS	6	6
Shellie Houck		15	15
Justin Parrish	Aurus	4	4
Tim Palma	Real Estate	10	9
Jay Henry	Construction	16	4
Joseph Karafa		36	13
Kim DelGuzzi	Rent & Lease Administration	18	3
Robyn Keehnle		16	6
Tony Mianzo	New Pipeline & Innovation	6.5	5
Rick Measures	Store Maintenance & QC	8	26
Daniel Frattaroli	eCommerce	19	1.5
Jenna O'Connor	Customer Marketing / CRM	21	12
Susan Bosiljevac	Media-Marketing	22	12
Lauren Mannetti		17	2
Leah Shallenberger	Local Marketing	8	8
Garrett Sweet	Product Training	18	4
Devin Heath	Recruiting & Hiring	8	2.5
Laura Chabrier	Loss Prevention	28	24
Rowdy Durci		8	5

David Sullivan	Legal	27	27
Sarah Peters	Compliance/Contracts	24	4
Sarah Peters	Overview / Genesis / The Scoop / Franchise Store Closing Process	24	4
Rene Kostosky	Customer Service	26	4.5
Bill Monk	Transportation	29	11
Matt Yohe		21	2
Dave Florian	Nutrimarket / How to Order	21	21
Persephoni Martin	Ordering System	6	6
Susan Ohrman		21	21
Chris Heasley		18	6
Edward Michalski		11	5
Samantha Kapko	Store Deploy	13	5
Amanda Johnston		7	4
Rene Kostosky	POS Service Desk	26	4.5
Scott Lukehart		3	11
Thomas Schaffer	POS	16	16

* Includes only experience relevant to the subject taught and the Franchisor's and its predecessor's operations

EXHIBIT O
List of Restricted Ingredients

Following is a list of ingredients that we currently prohibit from inclusion in any products sold at GNC locations:

(2S)-3-(4-Cyanophenoxy)-N-(4-cyano-3-(trifluoromethyl)phenyl)-2-hydroxy-2-methylpropanamide

(25R)-3beta,5alpha-Dihydroxyspirostan-6-one

(2AR,2'R,4S,5'R,6aR,6bS,8aS,8bR,9S,11aS,12aS,12bS)-2a,4-dihydroxy-5',6a,8a,9-tetramethylcosahydrospiro[naphtho[2',1':4,5]indeno[2,1-b]furan-10,2'-pyran]-2(11aH)-one

1-(2S)-3-(4-cyanophenoxy)-N-(4-cyano-3-(trifluoromethyl)phenyl)-2-hydroxy-2-methylpropanamide

1-(p-Hydroxyphenyl)-2-aminoethanol

1,3-Dimethylbutylamine

1,5-Dimethylhexylamine

1,5-DMHA

1-4-Hydroxyphenyl)-2-methylaminopropanol

17 methyl-etioallocholan-2-ene-17b-01

17a-hydroxyprogesterone

17a-methyl-4-chloro-androsta-1,4-diene-3B, 17B-diol

17-beta-hydroxy-2-alpha,17-dimethyl-5-alpha-androstan-3-one azine

17 α -Methyl-5 α -androstan-17 β -ol

17 α -methyl-androst-2-ene-3,17 β -diol

17 α -methyl-androsta-1,4-diene-3,17 β -diol

17 α -Methyl-androstan-3-hydroxyimine-17 β -ol

17 β -Hydroxy-androstano[2,3-d]isoxazole

17 β -Hydroxy-androstano[3,2-c]isoxazole

18a-Homo-3-hydroxy-estra-2,5(10)-dien-17-one

19-Norandrosta-4,9-diene-3,17 diene

1-amino-2-phenylpropane

1-androsterone

1-phenyl-1-methyl-2-aminoethane

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2,17a-Dimethyl-17b-hydroxy-5a-androst-1-en-3-one
25R Spirostan-5a-diol-6-one-3-one Decanoate
25R spirostan-5a-diol-6-one-3-one undecanoate
25R,5alpha-Spirostan-3beta,5-diol-6-one
25-R-Spirostan-5A-Diol-6-One-3-One
2a,3a-epithio-17a-methyl-17-hydroxy-5a-etioallocholane
2-amino-4-methylpentane
2-amino-5 methylheptane
2-amino-6-methylheptane
2-aminoisoheptane
2-hexanamine
2-Isooctyl amine
2-Metil-6-amino-eptano
2-phenyl-1-propanamine
2-phenylpropan-1-amine
2-phenylpropane3, 17-keto-etiocholetriene (a/k/a ATD)
2 α ,17 α -dimethyl-17 β -hydroxy-5 α -androstan-3-one
2 α ,17 α -dimethyl-17 β -hydroxy-5 β -androstan-3-one
2 α ,3 α -epithio-17 α -methyl-5 α -androstan-17 β -ol
3,2-c]-furazan-5 α -androstan-17 β -ol
3,2-c]pyrazole-5 α -androstan-17 β -ol
3,2-c]pyrazole-androst-4-en-17 β -ol
3 β -hydroxy-estra-4,9,11-trien-17-one
4-[2-(Dimethylamino)ethyl]phenol
4-amino-2-methylpentane citrate
4-amino-2-pentanamine
4-amino-methylpentane citrate
4-AMP

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4-chloro-17 α -methyl-17 β -hydroxy-androst-4-en-3-one
4-chloro-17 α -methyl-17 β -hydroxy-androst-4-ene-3,11-dione
4-chloro-17 α -methyl-androst-4-ene-3 β ,17 β -diol
4-chloro-17 α -methyl-androsta-1,4-diene-3,17 β -diol
4-chloro-17 α -methyl-androsta-1,4-diene-3,17 β -diol
4-Hydroxy-alpha-(1-methylaminoethyl)benzylalkohol
4-Hydroxy-androst-4-ene-3,17-dione[3,2-c]pyrazole-5 α -androstan-17 β -ol
4-hydroxyandrostenedione (4-OHA)
4-Hydroxy-N-methylphenethylamine
4-Hydroxyephedrine
4-methyl-2-hexanamine
4-methyl-2-hexylamine
4-methyl-2-pentanamine
4-methyl-9CI
5 α -androstan[3,2-c]pyrazole-3-one-17B-01-THP-ether
5 α -Hydroxy-Laxogenin
5-Alpha-Hydroxy-Laxogenin
5 α -Androstan-3,6,17-trione
6- Amino-2-methylheptane
6,7-Isoquinolinediol, 1,2,3,4-tetrahydro-1-((4-hydroxyphenyl)methyl)
6-alpha-methyl-etiocholene-3, 17-dione
6-bromo-androsta-1,4-diene-3,17-dione
6-bromo-androstan-3,17-dione
6 α -Methyl-androst-4-ene-3,17-dione
7-Hydroxymitragynine
Acacia Rigidula
Acetamidoxolutamide
Aconite*

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Acutum

Adulsa

Aegeline

Akebia

alpha-(Aminoethyl)-4-hydroxybenzenemethanol

alpha-(Aminoethyl)-p-hydroxybenzyl alcohol

alpha-Aminoethyl-4-hydroxybenzylalkohol

Alpha-benzylethylamine

Amidrine

AMP

AMP Citrate

Amperall

Analet

Andarine

Androst-1-en-3-one, 17-hydroxy-2,17-dimethyl-, (5alpha,17beta)-

Androst-4-ene-3,6,17-trione

Androsta-1, 4-dien-3, 17-dione

Androsta-1,4,6-triene-3,17-dione

Androsta-3,5-dience-7,17-dione

Androstenedine

Androstenediol

Androstenedione

Androxolutamide

Anhaline

Arcalion

Aristolochia

Aristolochic acid

Arusa

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Asarum
ATD (a/k/a 3, 17-keto-etiocholetriene)
Baakin gagai
Baishouwu
Benzenemethanol, alpha-(aminomethyl)-4-hydroxy-
Beta-methylbenzeneethanamine
Beta-methylphenethylamine
Beta-phenylpropylamine
Bisbuthiamine
Bisbutiamine
Bismuth nitrate
Bismuth trinitrate
Bismuth trinitrate pentahydrate
Bismuth(III) nitrate
Bismuth(III) nitrate pentahydrate
Black aphrodisiac
Blue Cohosh
BMePEA
B-methylphenylethylamine
BMPEA
Boldione
Bragantia
Bulbine latifolia
Bulbine natalensis
Butanediol ("BD") a.k.a. Teramethylene Glycol
Caffeine, powdered, as sole ingredient
Calcium Pangamate (Pangamic Acid)
Cannabidiol

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Canthaxanthin (Take Internally)
CBD (Cannabidiol) **
Cesium
Cesium chloride
Cesium dichloride
Cesium monochloride
Chapparal**
Chomper
Cisapride
Clematis
Clebuteol
Cocculus
Colts Foot**
Comfrey **
Country Mallow
Cyanotis Barbata
Cyanotis Vaga
Cynanchum auriculatum
Dauricum
Deithylstilbestrol (DES)
Demethylcoclaurine
Dexfenfluramine
Di-(2-ethylhexyl) Phthalate (DHEP)
Dimetazin
Dimethazine
Dimethyl Sulfoxide ("DMSO")
Dimethylamylamine ("DMAA")
Dimethylbutylamine ("DMBA")

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Dimethylpentylamine

Diploclisia

Diviner's Sage

dl-Demethylcoclaurine

DMHA

DMT (Madrol)

EINECS 239-241-3

Enobosarm

Enobosarm

Ephedra a/k/a Ephedrine

Eremursine

Erythro-pHydroxy-alpha-(1-(methylamino)ethyl)benzyl alcohol)

Estazolam

Estra-4,9,11-triene-3,17-dione

Fadogia agrestis

Fenfluramine

Gamma Butyrolactone ("GBL")

Gamma-Hydroxy Butyric Acid ("GHB")

Geranamine

Germander

Germanium

Gold chloride sodium

Gold sodium chloride

Greater Celandine

Han jang ji

Heart Leaf Swallow Wort

Higenamine

Hordenine

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Human Chorionic Gonadotropin (“HCG”)

Human Growth Hormone (“HGH”)

Hydrochloroauric acid, sodium salt

Hydroxyephedrine

Ibhucu

Indinavire

Ingcelwane

Isotretinoin

Jeevani (a/k/a Juvani)

Jin Bu Huan

Kava (Piper Methysticum)

Kratom

Lady’s Slipper (Cypripedium acaule and Cypripedium parviflorum)

Lappa

Latex

Lobelia

L-Tryptophan (does not include non-synthetic L-Tryptophan)

Ma Huang a/k/a Ephedra, Ephedrine

Madrol (DMT)

Massularia Acuminata

Mebolazina

Mebolazine

Mebolazinum

Mebulazina

Menispermum

Mercury

Methasteron

Methyl Phenylethylamine

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Methyl Sten
Methyl synephrin
Methyl synephrine
Methyl-4-tyramine
Methylhexanamine
Methylhexanenamine
Methylstenbolone
Methylsympatol
Methylsynephrin
Methylsynephrine
Methylsynephrine
Methylsynephrine
Mitragyna speciosa
Mitragynine
M-STEN
N,N-dimethyltyramine
N-[2-hydroxy-2(4-methoxyphenyl) ethyl]-3-phenyl-2-propenamide
Natrium tetrachloroauratum
Nicotinoyl-GABA
Nitric acid, bismuth(3+) salt
Niu pi xiao
NMA
N-methyl-DL- aspartic acid
N-Methyltyramine
N-Methyltyramine
N-Methyl-tyramine
NMT
Norandrostenediol
Norandrostenedione

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Norcoclaurine
Norden
Norfen
Norphen
Norsympathol
Norsympatol
Norsynephrine
Octodrine
Octopamina
Octopamine
Octopaminum
O-Demethylcoclaurine
Ostapure (or Ostapro)
Ostarine
Ostarine
Oxilofrin
Oxilofrina
Oxilofrine
Oxilofrine
Oxilofrinum
Oxyephedine
Oxyephedrin
P-(2-(Methylamino)ethyl)phenol
P-(2-Methylaminoethyl)phenol
P-(2-Methylaminoethyl)-phenol
Paraoxyphenyl aminoethanol
Pennyroyal
Pentergy

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Peyocactine

Phentermine

Phenylpropanolamine (“PPA”)

p-Hydroxyephedrine

P-hydroxy-N,N-dimethylphenethylamine

p-Hydroxyphenylethanolamine

Picamilon

Picamilone

Pikamilon

Pikatropin

p-Norsynephrin

Pokeweed

p-Oxy-ephedrin

Propanamide, 3-(4-(acetylamino)phenoxy)-2-hydroxy-2-methyl-N-(4-nitro-3-(trifluoromethyl)phenyl)-, (2S)-

Pycamilon

R-Beta-Methyl-PEA

R-beta-methylphenethylamine

R-beta-methylphenethylamine HCLSalvia divinorum

Rooiwortel

Roxilon

Saussurea

Sida Cordifolia

Silicone (does not include dietary mineral, silica)

Sinomenium

Ska Maria Pastora

Sodium chloroaurate

Sodium gold (III) chloride

Sodium gold chloride

Sodium tetrachloroaurate

Sodium tetrachloroaurate (1-)

Sodium tetrachloroaurate (3+)

Somatropin

Spirostan-6-one, 3,5-dihydroxy-, (3b,5a,25R)-

Spirostan-6-one, 3,5-dihydroxy-, (3beta,5alpha,25R)-

Stephania***

Sulbutiamine

Superdrol

Suprifin

Suprifene

Supriphen

Tetrachloroaurate (1-) sodium

Tetrachloroauric (3+) acid, sodium salt

Tetrahydrogestrinone (THG)

Thalidomide

Thiamine disulfide butyrate

Thimersol

Tiratricol (aka Triiodothy/Roacetic Acid or TRIAC)

Tobacco

Trenbolene

Trix Metabolic Accelerator

Troglitazone

Turinabol

Ultradol

UNII-7FT6QUT299

Vladimiria

06/24/2021

WV 562-Isooctyl amine

*Ingredient acceptable for sale in homeopathic drug products

**Ingredient acceptable for sale in topical cosmetic products only

***Ingredient (as Stephania Tetrandia) contained in the product Cold MD, manufactured by Iovate Health Sciences Inc, is acceptable for sale

State Effective Dates

The following states have franchise laws that require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered or exempt from registration, as of the Effective Date stated below:

State	Effective Date
California	
Hawaii	June 30, 2021
Illinois	June 24, 2021
Indiana	June 30, 2021
Maryland	
Michigan	February 17, 2022
Minnesota	
New York	June 24, 2021
North Dakota	July 14, 2021
Rhode Island	July 1, 2021
South Dakota	July 1, 2021
Virginia	August 4, 2021
Washington	
Wisconsin	February 18, 2022

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If GNC Holdings, LLC offers you a franchise, it must provide this disclosure document to you fourteen (14) calendar days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

New York requires that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.

Michigan requires that we give you this disclosure document at least 10 business days before the execution of any binding franchise or other agreement or the payment of any consideration, whichever occurs first.

If GNC Holdings, LLC does not deliver this disclosure document on time, or if it contains a false or misleading statement, or a materials omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580 and the state agencies listed in Exhibit A.

GNC Holdings, LLC authorizes the agents listed in Exhibit B to receive service of process for it.

The name, principal business address and telephone number of each franchise seller offering the franchise:

- | | |
|---|--------------------------------|
| <input type="checkbox"/> Sharon Z. Knox | <input type="checkbox"/> _____ |
| Manager, Market Development | _____ |
| 300 Sixth Avenue | 300 Sixth Avenue |
| Pittsburgh, Pennsylvania 15222 | Pittsburgh, Pennsylvania 15222 |
| (412) 288-4600 | (412) 288-4600 |

Issuance Date: June 24, 2021

I received a disclosure document dated June 24, 2021 (see State Effective Dates page immediately preceding these Receipt pages for state registration effective dates) that included the following Exhibits:

- (A) List of State Administrators; (B) Agents for Service of Process; (C) Table of Contents of Operations Manual; (D) State Addenda to the Disclosure Document; (E) Franchise Agreement; (F) Area Development Agreement; (G) Product Sales Agreement; (H) Asset Purchase and Sale Agreement; (I) P.O.S. License Agreement; (J) Confidentiality Statement; (K-1) List of Franchisees; (K-2) List of Former Franchisees; (L-1) Audited Consolidated Financial Statements of GNC Holdings, LLC for the period from August 17, 2020 (inception) through December 31, 2020; (L-2) Unaudited Interim Consolidated Financial Statements of GNC Holdings, LLC for the quarterly period ended March 31, 2021; (M) Subordination Agreement; (N) List of Training Instructors; and (O) List of Restricted Ingredients.

Date

Franchise Prospect
Printed Name: _____

RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If GNC Holdings, LLC offers you a franchise, it must provide this disclosure document to you fourteen (14) calendar days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

New York requires that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.

Michigan requires that we give you this disclosure document at least 10 business days before the execution of any binding franchise or other agreement or the payment of any consideration, whichever occurs first.

If GNC Holdings, LLC does not deliver this disclosure document on time, or if it contains a false or misleading statement, or a materials omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580 and the state agencies listed in Exhibit A.

GNC Holdings, LLC authorizes the agents listed in Exhibit B to receive service of process for it.

The name, principal business address and telephone number of each franchise seller offering the franchise:

- | | |
|---|--------------------------------|
| <input type="checkbox"/> Sharon Z. Knox | <input type="checkbox"/> _____ |
| Manager, Market Development | _____ |
| 300 Sixth Avenue | 300 Sixth Avenue |
| Pittsburgh, Pennsylvania 15222 | Pittsburgh, Pennsylvania 15222 |
| (412) 288-4600 | (412) 288-4600 |

Issuance Date: June 24, 2021

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Date

Franchise Prospect
Printed Name: _____