

**WESTBOROUGH WATER DISTRICT  
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 03/31/13	2012-2013 BUDGET	2013-2014 BUDGET
<i>Operating Income:</i>			
Water Sales	1,552,842	2,090,700	2,090,700
Sewer Svc.and Transfer Charges	1,368,404	1,942,160	1,920,634
Installation, Connect.and Misc.	20,109	0	
	<hr/>	<hr/>	<hr/>
Total Operating Income	2,941,355	4,032,860	4,011,334
<i>Operating Expense:</i>			
Water Expenditures	1,510,118	1,934,852	1,929,346
Sanitary Sewer Expenditures	1,147,598	1,680,630	1,689,275
Admin.and General Expenditures	418,220	522,767	548,235
Depreciation	184,161	266,500	262,153
	<hr/>	<hr/>	<hr/>
Total Operating Expenditures	3,260,097	4,404,749	4,429,009
	<hr/>	<hr/>	<hr/>
Gain (Loss) from Operations	(318,742)	(371,889)	(417,675)
<i>Non-Operating Income:</i>			
Property Taxes	326,534	295,000	335,000
Investment Interest	12,845	22,618	20,888
Other	70,242	45,335	66,926
	<hr/>	<hr/>	<hr/>
Total Non-Operating Income	409,621	362,953	422,814
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
	<hr/>	<hr/>	<hr/>
Total Non-Operating Expenses	0	0	0
	<hr/>	<hr/>	<hr/>
Gain (Loss) from Non-Operating	409,621	362,953	422,814
<b>Net Income Before</b>			
<b>Capital Facilities Income</b>	<b>90,879</b>	<b>(8,936)</b>	<b>5,139</b>
	<hr/>	<hr/>	<hr/>
Capital Facilites Income	72,015	30,100	0
<b>Net Income:</b>	<b>162,894</b>	<b>21,164</b>	<b>5,139</b>

**Note :**

*The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)*