

**WESTBOROUGH WATER DISTRICT
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 03/31/15	2014-2015 BUDGET	2015-2016 BUDGET
<i>Operating Income:</i>			
Water Sales	1,608,020	2,346,010	2,496,650
Sewer Svc.and Transfer Charges	1,517,656	2,154,281	2,313,257
Installation, Connect.and Misc.	16,819	0	0
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Total Operating Income	3,142,495	4,500,291	4,809,907
<i>Operating Expense:</i>			
Water Expenditures	1,266,799	1,993,248	2,146,579
Sanitary Sewer Expenditures	1,289,605	1,848,802	1,982,664
Admin.and General Expenditures	672,182	828,630	871,730
Depreciation	174,933	252,931	225,168
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Total Operating Expenditures	3,403,519	4,923,611	5,226,141
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Gain (Loss) from Operations	(261,024)	(423,320)	(416,234)
<i>Non-Operating Income:</i>			
Property Taxes	321,158	358,000	370,000
Investment Interest	9,652	20,234	21,469
Other	43,652	47,800	27,215
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Total Non-Operating Income	374,462	426,034	418,684
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
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Total Non-Operating Expenses	0	0	0
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Gain (Loss) from Non-Operating	374,462	426,034	418,684
Net Income Before			
Capital Facilities Income	113,438	2,714	2,450
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Capital Facilites Income	5,950	0	0
Net Income:	119,388	2,714	2,450

Note :

The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)