

**Westborough Water District  
Budget for Fiscal Year 2023-2024**

	<u>YTD</u> Mar-23	<u>Budget</u> 2022-2023	<u>Budget</u> 2023-2024
<b>Operating Income:</b>			
Water Sales	\$ 3,026,754	\$ 4,058,845	\$ 4,196,733
Sewer Svc and Transfer Charges	\$ 2,459,125	\$ 3,200,831	\$ 3,284,888
Installation, Connect and Misc.	\$ 17,983	\$ -	\$ 19,200
<b>Total Operating Income</b>	<b>\$ 5,503,862</b>	<b>\$ 7,259,676</b>	<b>\$ 7,500,821</b>
<b>Operating Expense:</b>			
Water Expenditures	\$ 2,034,656	\$ 2,702,930	\$ 2,892,667
Sanitary Sewer Expenditures	\$ 2,003,484	\$ 2,771,431	\$ 2,925,026
Admin and General Expense	\$ 894,420	\$ 1,213,815	\$ 1,302,458
Depreciation	\$ 226,069	\$ 365,000	\$ 365,000
<b>Total Operating Expenditures</b>	<b>\$ 5,158,629</b>	<b>\$ 7,053,177</b>	<b>\$ 7,485,151</b>
<b>Gain (Loss) from Operations</b>	<b>\$ 345,233</b>	<b>\$ 206,500</b>	<b>\$ 15,670</b>
<b>Non-Operating Income</b>			
Property Taxes	\$ 511,216	\$ 613,231	\$ 676,549
Investment Interest	\$ 24,164	\$ 12,052	\$ 90,107
Other	\$ 138,655		
Rental Income	\$ 18,095	\$ 36,000	3619200%
Capital Facility Income	\$ -		0%
Capital Facility Expense	-500.00	0	0%
<b>Total Non-Operating Income</b>	<b>\$ 691,630</b>	<b>\$ 661,283</b>	<b>\$ 802,848</b>
<b>Net Income</b>	<b>\$ 1,036,863</b>	<b>\$ 867,783</b>	<b>\$ 818,518</b>

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Budget for Fiscal Year 2023-2024**

Item & Account Number	<u>2022-2023</u>	<u>2022-2023</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	YTD Mar.2023	TY Projected	Actual	Actual	Actual	Budget	Budget
<b>Operating Revenue</b>							
Water Sales (41100)	\$ 3,026,754	\$ 4,035,672	\$ 3,062,111	\$ 2,967,506	\$ 3,620,708	\$ 4,058,845	\$ 4,196,733
Sewer Service Fees (42351)	\$ 2,459,125	\$ 3,278,833	\$ 2,977,362	\$ 2,971,700	\$ 3,099,878	\$ 3,200,831	\$ 3,284,888
Misc. Operations (42345)	\$ 17,983	\$ 23,977	\$ 18,050	\$ 4,227	\$ 12,960	\$ -	\$ 19,200
<b>Total Operating Revenue</b>	<b>\$ 5,503,862</b>	<b>\$ 7,338,483</b>	<b>\$ 6,057,523</b>	<b>\$ 5,943,433</b>	<b>\$ 6,733,546</b>	<b>\$ 7,259,676</b>	<b>\$ 7,500,821</b>
<b>Operating Expense</b>							
<b>Water:</b>							
Salaries (51110)	\$ 307,114	\$ 409,485	\$ 331,517	\$ 375,566	\$ 371,286	\$ 407,317	\$ 440,371
Sal. Temp (51112)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sal. OT (51113)	\$ 6,069	\$ 8,092	\$ 7,214	\$ 8,737	\$ 9,534	\$ 8,000	\$ 9,000
CalPERS (51115)	\$ 53,295	\$ 71,060	\$ 67,315	\$ 71,828	\$ 55,419	\$ 61,174	\$ 64,865
Benefits (51400)	\$ 38,892	\$ 51,856	\$ 46,993	\$ 51,477	\$ 55,637	\$ 56,004	\$ 58,458
Payroll Tax (51410)	\$ 23,580	\$ 31,440	\$ 26,336	\$ 27,663	\$ 28,653	\$ 32,220	\$ 34,825
OPEB - Prefunding (51450)	\$ 14,023	\$ 18,697	\$ 21,335	\$ 16,435	\$ 7,748	\$ 11,870	\$ 2,808
GASB75 Contra Exp.(Income)(51470)	\$ -	\$ -	\$ (27,522)	\$ (3,768)	\$ -	\$ -	\$ -
Utilities (51130)	\$ 117,419	\$ 156,559	\$ 130,777	\$ 126,362	\$ 143,292	\$ 136,634	\$ 162,716
Supplies (51140)	\$ 9,961	\$ 13,281	\$ 11,376	\$ 14,504	\$ 11,862	\$ 15,000	\$ 15,000
Special Services (51150)	\$ 64,918	\$ 86,557	\$ 59,597	\$ 55,257	\$ 49,868	\$ 74,526	\$ 91,717
Vehicle Expense (51170)	\$ 18,580	\$ 24,773	\$ 23,451	\$ 15,503	\$ 45,387	\$ 30,400	\$ 35,000
Maint. Of System (51200)	\$ 32,088	\$ 42,784	\$ 67,962	\$ 63,357	\$ 232,843	\$ 60,148	\$ 59,905
Water Purchases (51300)	\$ 1,341,570	\$ 1,788,760	\$ 1,917,544	\$ 1,719,047	\$ 1,536,804	\$ 1,800,586	\$ 1,906,743
Tech. Communications (51860)	\$ 7,147	\$ 9,529	\$ 6,754	\$ 6,589	\$ 8,020	\$ 9,052	\$ 11,260
<b>Total Water Operating Expense</b>	<b>\$ 2,034,656</b>	<b>\$ 2,712,875</b>	<b>\$ 2,690,649</b>	<b>\$ 2,548,555</b>	<b>\$ 2,556,354</b>	<b>\$ 2,702,930</b>	<b>\$ 2,892,667</b>
<b>General &amp; Administrative (G&amp;A):</b>							
Salaries (56110)	\$ 369,238	\$ 492,317	\$ 518,040	\$ 614,825	\$ 421,450	\$ 510,682	\$ 532,572
Salaries Temp (56112)	\$ 1,001	\$ 1,335	\$ 2,904	\$ 4,560	\$ 29,758	\$ 2,000	\$ 2,000
Salaries OT (56113)	\$ -	\$ -	\$ 1,344	\$ 1,588	\$ -	\$ 2,000	\$ 1,500
Employee Benefits (56400)	\$ 79,639	\$ 106,185	\$ 71,772	\$ 72,492	\$ 108,421	\$ 92,160	\$ 116,705
OPEB - Prefunding (56450)	\$ 21,034	\$ 28,045	\$ 32,002	\$ 24,653	\$ 11,623	\$ 19,816	\$ 4,689
CalPERS (56115)	\$ 70,796	\$ 94,395	\$ 129,642	\$ 134,070	\$ (76,790)	\$ 87,591	\$ 90,396
Payroll Taxes (56410)	\$ 22,889	\$ 30,519	\$ 30,932	\$ 36,609	\$ 32,416	\$ 41,072	\$ 42,770
Office Supplies & Postage (56210)	\$ 8,984	\$ 11,979	\$ 6,342	\$ 7,706	\$ 16,921	\$ 10,070	\$ 14,151
Memberships (56230)	\$ 39,064	\$ 52,085	\$ 36,564	\$ 44,657	\$ 56,467	\$ 45,545	\$ 48,129
Travel & Education (56250)	\$ 5,615	\$ 7,487	\$ 4,728	\$ 1,664	\$ 2,927	\$ 9,000	\$ 13,626
Utilities (56280)	\$ 1,030	\$ 1,373	\$ 486	\$ 696	\$ 915	\$ 1,000	\$ 1,559
Telephone (56290)	\$ 2,545	\$ 3,393	\$ 6,650	\$ 7,365	\$ 7,643	\$ 4,534	\$ 4,534
GASB75 Contra Exp.(Income)(56470)	\$ -	\$ -	\$ (41,284)	\$ (5,652)	\$ (36,307)	\$ -	\$ -
Water Conservation (56500)	\$ 1,573	\$ 2,097	\$ -	\$ -	\$ -	\$ 16,000	\$ 10,000
Bldg. & Grounds Maint (56700)	\$ 10,868	\$ 14,491	\$ 11,374	\$ 9,045	\$ 8,461	\$ 9,668	\$ 14,180
Parking Rental Fees (56750)	\$ 4,050	\$ 5,400	\$ 5,400	\$ 5,400	\$ 5,400	\$ 5,760	\$ 5,760
Directors Fees (56810)	\$ 7,900	\$ 10,533	\$ 7,700	\$ 7,400	\$ 7,500	\$ 10,500	\$ 11,300
Engineering Svcs. (56830)	\$ 40,730	\$ 54,307	\$ 132,982	\$ 193,765	\$ 96,201	\$ 50,000	\$ 55,000
Accounting Svcs (56840)	\$ 18,299	\$ 24,399	\$ 32,845	\$ 35,908	\$ 53,109	\$ 22,325	\$ 37,960

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Budget for Fiscal Year 2023-2024**

Item & Account Number	<u>2022-2023</u>	<u>2022-2023</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	YTD Mar.2023	TY Projected	Actual	Actual	Actual	Budget	Budget
Legal Svs. (56841)	\$ 27,774	\$ 37,032	\$ 27,868	\$ 31,100	\$ 48,592	\$ 23,400	\$ 25,400
Billing (56850)	\$ 32,074	\$ 42,765	\$ 36,351	\$ 51,771	\$ 50,312	\$ 46,442	\$ 55,347
Communications (56860)	\$ 16,754	\$ 22,339	\$ 35,613	\$ 30,207	\$ 33,337	\$ 25,530	\$ 28,633
General Election (56865)	\$ 2,685	\$ 3,580	\$ -	\$ -	\$ 32,000	\$ 3,750	\$ -
Insurance (56870)	\$ 46,308	\$ 61,744	\$ 61,672	\$ 63,977	\$ 75,445	\$ 71,000	\$ 78,777
Bad Debts (56880)	\$ 17	\$ 23	\$ -	\$ -	\$ 156	\$ 2,000	\$ 2,000
Miscellaneous (56890)	\$ 20,611	\$ 27,481	\$ 21,119	\$ 36,421	\$ 9,969	\$ 52,270	\$ 50,470
Banking and Cr.Card Fees (56875)	\$ 42,942	\$ 57,256	\$ 34,997	\$ 38,320	\$ 20,034	\$ 49,700	\$ 55,000
<b>Total G &amp; A Operating Expense</b>	<b>\$ 894,420</b>	<b>\$ 1,192,560</b>	<b>\$ 1,208,044</b>	<b>\$ 1,448,546</b>	<b>\$ 1,015,961</b>	<b>\$ 1,213,815</b>	<b>\$ 1,302,458</b>
<b>Sanitary Sewer Expenditures:</b>							
Treatment & Disposal (57310)	\$ 1,849,565	\$ 2,466,087	\$ 2,306,435	\$ 2,372,264	\$ 2,442,977	\$ 2,601,335	\$ 2,715,565
Utilites (57320)	\$ 88,485	\$ 117,980	\$ 98,129	\$ 89,760	\$ 99,978	\$ 103,287	\$ 137,600
Repair of Pipelines (57340)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Repair of Pumps (57350)	\$ 16,313	\$ 21,751	\$ 14,427	\$ 12,147	\$ 52,740	\$ 15,000	\$ 20,000
Misc. Sewer Expenses (57390)	\$ 49,121	\$ 55,780	\$ -	\$ -	\$ 26,550	\$ 46,809	\$ 46,861
<b>Total Sewer Expenditure</b>	<b>\$ 2,003,484</b>	<b>\$ 2,661,597</b>	<b>\$ 2,418,991</b>	<b>\$ 2,474,171</b>	<b>\$ 2,622,245</b>	<b>\$ 2,771,431</b>	<b>\$ 2,925,026</b>
<b>Total Operating Expenses</b>	<b>\$ 4,932,560</b>	<b>\$ 6,567,032</b>	<b>6,317,684</b>	<b>\$ 6,471,272</b>	<b>\$ 6,194,559</b>	<b>6,688,177</b>	<b>\$ 7,120,151</b>
<b>Operating Income (Loss) Before Depreciaton</b>	<b>\$ 571,302</b>	<b>\$ 771,451</b>	<b>\$ (260,161)</b>	<b>\$ (527,839)</b>	<b>\$ 538,987</b>	<b>\$ 571,500</b>	<b>\$ 380,670</b>
Depreciation Expense	\$ 226,069	\$ 301,425	\$ 297,258	\$ 338,236	\$ 314,050	\$ 365,000	\$ 365,000
<b>Operating Income (Loss)</b>	<b>\$ 345,233</b>	<b>\$ 470,026</b>	<b>\$ (557,419)</b>	<b>\$ (866,075)</b>	<b>\$ 224,936</b>	<b>\$ 206,500</b>	<b>\$ 15,670</b>
<b>Non-Operating Income (Expense)</b>							
Interest (49210)	\$ 24,164	\$ 32,219	\$ 97,688	\$ (873)	\$ (24,011)	\$ 12,052	\$ 90,107
Taxes & Assessments (49300)	\$ 511,216	\$ 681,621	\$ 531,179	\$ 556,454	\$ 624,157	\$ 613,231	\$ 676,549
Other Income (49700)	\$ 138,655	\$ 184,873	\$ 345,345	\$ 70,032	\$ 113,944	\$ -	\$ -
Rental Income (49910)	\$ 18,095	\$ 24,127	\$ -	\$ -	\$ -	\$ 36,000	\$ 36,192
Cap Facilities Income (49800)	\$ -	\$ -	\$ -	\$ -	\$ 5,915	\$ -	\$ -
Capital Facility Expense (56885)	\$ (500)	\$ (667)	\$ (81,048)	\$ (4,149)	\$ (7,715)	\$ -	\$ -
<b>Total Non-Operating Income</b>	<b>\$ 691,630</b>	<b>\$ 922,173</b>	<b>\$ 893,164</b>	<b>\$ 621,464</b>	<b>\$ 712,290</b>	<b>\$ 661,283</b>	<b>\$ 802,848</b>
GASB 87 Adjustments (Net)					21,097		
<b>Net Income (Loss)</b>	<b>\$ 1,036,863</b>	<b>\$ 1,392,199</b>	<b>\$ 335,745</b>	<b>\$ (244,611)</b>	<b>\$ 958,323</b>	<b>\$ 867,783</b>	<b>\$ 818,518</b>