

**WESTBOROUGH WATER DISTRICT
STATEMENT OF INCOME AND EXPENSE**

| | YEAR-TO DATE 03/31/19 | 2018-2019 BUDGET | 2019-2020 BUDGET |
|---------------------------------|-----------------------------|---------------------|---------------------|
| <i>Operating Income:</i> | | | |
| Water Sales | 2,247,880 | 3,001,095 | 2,992,477 |
| Sewer Svc.and Transfer Charges | 2,168,630 | 2,894,259 | 2,967,633 |
| Installation, Connect.and Misc. | 48,593 | | |
| Capital Facilites Income | 4,809 | 0 | 0 |
| Total Operating Income | <u>4,469,912</u> | <u>5,895,354</u> | <u>5,960,110</u> |
| <i>Operating Expense:</i> | | | |
| Water Expenditures | 1,853,741 | 2,397,789 | 2,449,673 |
| Sanitary Sewer Expenditures | 1,772,817 | 2,377,986 | 2,448,268 |
| Admin.and General Expenditures | 842,431 | 984,146 | 1,018,326 |
| Depreciation | 203,959 | 250,117 | 314,450 |
| Capital Facilites Expense | 4,909 | 0 | 0 |
| Total Operating Expenditures | <u>4,677,857</u> | <u>6,010,038</u> | <u>6,230,717</u> |
| Gain (Loss) from Operations | <u>(207,945)</u> | <u>(114,684)</u> | <u>(270,607)</u> |
| <i>Non-Operating Income:</i> | | | |
| Property Taxes | 443,931 | 420,000 | 455,000 |
| Investment Interest | 54,990 | 36,465 | 62,299 |
| Other | 30,848 | 30,024 | 30,024 |
| Total Non-Operating Income | <u>529,769</u> | <u>486,489</u> | <u>547,323</u> |
| <i>Non-Operating Expense:</i> | | | |
| Miscellaneous Expense | 0 | 0 | 0 |
| Total Non-Operating Expenses | <u>0</u> | <u>0</u> | <u>0</u> |
| Gain (Loss) from Non-Operating | 529,769 | 486,489 | 547,323 |
| Net Income: | 321,824 | 371,805 | 276,716 |

Note :

The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)

Westborough Water District
Budget for FY 2018-2019

| Item & Account Number | 2015-2016 Budget | 2016-2017 Budget | 2017-2018 Budget | 2018-2019 9-month Actual | 2018-2019 Budget | 2019-2020 Budget |
|--|---------------------|---------------------|---------------------|--------------------------------|---------------------|---------------------|
| <i>Operating Revenue:</i> | | | | | | |
| Water Sales (41100) | 2,496,650 | 2,581,580 | 2,542,700 | 2,247,880 | 3,001,095 | 2,992,477 |
| Sewer Service Fees (42351) | 2,313,257 | 2,301,531 | 2,513,634 | 2,168,630 | 2,894,259 | 2,967,633 |
| Sewer Transp.Fees (42352) | 0 | 0 | 0 | 0 | 0 | |
| Misc. Operations | 0 | 0 | 0 | 48,593 | 0 | 0 |
| Total Operating Revenue | 4,809,907 | 4,883,111 | 5,056,334 | 4,465,103 | 5,895,354 | 5,960,110 |
| <i>Non-Operating Revenue:</i> | | | | | | |
| Other Int. & Penalties(49220) | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest (49210) | 21,469 | 18,490 | 28,985 | 54,990 | 36,465 | 62,299 |
| Taxes & Assessments (49300) | 370,000 | 370,000 | 396,000 | 443,931 | 420,000 | 455,000 |
| Other (49600) | 27,215 | 28,088 | 28,088 | 30,848 | 30,024 | 30,024 |
| Total Non-Operating Revenue | 418,684 | 416,578 | 453,073 | 529,769 | 486,489 | 547,323 |
| TOTAL REVENUE | 5,228,591 | 5,299,689 | 5,509,407 | 4,994,872 | 6,381,843 | 6,507,433 |
| Capital Facilities Income | 0 | 171,276 | 0 | 4,809 | 0 | 0 |
| TOTAL REVENUE AFTER CAPITAL FACILITIES INCOME | 5,228,591 | 5,470,965 | 5,509,407 | 4,999,681 | 6,381,843 | 6,507,433 |

Westborough Water District
Budget for FY 2018-2019

| Item & Account Number | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2018-2019 | 2019-2020 |
|---|-----------|-----------|-----------|-------------------|-----------|-----------|
| | Budget | Budget | Budget | 9-month Actual | Budget | Budget |
| <i>Operating Expenses: Water</i> | | | | | | |
| Salaries (51110) | 233,645 | 245,143 | 253,757 | 205,037 | 264,100 | 332,731 |
| Sal.Temp. (51112) | 0 | 0 | 0 | 0 | 0 | 0 |
| Sal. OT (51113) | 6,500 | 6,500 | 7,000 | 7,329 | 7,000 | 7,000 |
| Benefits (51400) | 80,594 | 83,804 | 89,062 | 71,114 | 93,537 | 132,889 |
| Payroll Tax (51410) | 18,947 | 19,827 | 20,524 | 16,075 | 21,315 | 26,565 |
| Tech.Comm. (51860) | 7,175 | 7,175 | 7,375 | 5,314 | 7,100 | 7,460 |
| PG&E (51130) | 100,150 | 100,150 | 90,150 | 70,499 | 90,150 | 90,150 |
| Supplies (51140) | 8,000 | 8,000 | 8,000 | 10,067 | 8,000 | 8,000 |
| Special Services (51150) | 27,600 | 27,450 | 29,130 | 59,720 | 46,480 | 46,980 |
| Truck Expenses (51170) | 20,000 | 20,000 | 12,000 | 13,202 | 15,000 | 15,000 |
| Maint.of System (51200) | 25,000 | 25,000 | 25,000 | 68,995 | 33,650 | 33,650 |
| Water Purchases (51300) | 1,618,968 | 1,718,568 | 1,620,168 | 1,326,389 | 1,811,456 | 1,749,247 |
| Round Off Adjustment | | | | | 1 | 1 |
| Total Water | | | | | | |
| Operating Expenses | 2,146,579 | 2,261,617 | 2,162,166 | 1,853,741 | 2,397,789 | 2,449,673 |

Westborough Water District
Budget for FY 2018-2019

| Item & Account Number | 2015-2016 Budget | 2016-2017 Budget | 2017-2018 Budget | 2018-2019 9-month Actual | 2018-2019 Budget | 2019-2020 Budget |
|--|---------------------|---------------------|---------------------|--------------------------------|---------------------|---------------------|
| <i>Operating Expenses: General & Administrative</i> | | | | | | |
| Salaries (56110) | 390,010 | 413,072 | 437,997 | 362,692 | 460,587 | 480,231 |
| Salaries OT (56113) | 1,500 | 1,500 | 1,500 | 1,420 | 1,500 | 1,500 |
| Salaries Temp.(56112) | 6,000 | 6,000 | 5,000 | 2,912 | 5,000 | 5,000 |
| Employee Benefits (56400) | 138,337 | 143,975 | 148,905 | 130,089 | 169,866 | 169,722 |
| Payroll Taxes (56410) | 31,597 | 33,361 | 35,191 | 21,174 | 36,919 | 38,422 |
| Office Supplies & Postage (56210) | 6,350 | 6,350 | 6,850 | 7,150 | 6,850 | 6,850 |
| Memberships (56230) | 31,631 | 32,493 | 32,698 | 36,214 | 34,725 | 36,290 |
| Travel & Education (56250) | 8,000 | 8,000 | 8,000 | 4,471 | 8,000 | 8,000 |
| PG&E (56280) | 500 | 500 | 500 | 414 | 500 | 500 |
| Telephone (56290) | 7,520 | 8,936 | 8,540 | 4,829 | 8,864 | 7,824 |
| Bldg. & Grounds Maint. (56700) | 6,680 | 6,992 | 6,284 | 11,449 | 6,284 | 15,847 |
| Parking Rentals (56750) | 0 | 0 | 0 | 4,050 | 0 | 0 |
| Directors Fees (56810) | 10,500 | 10,500 | 10,500 | 6,603 | 10,500 | 10,500 |
| Engineering Serv. (56830) | 18,300 | 5,000 | 7,500 | 69,133 | 7,500 | 15,000 |
| Accounting Serv. (56840) | 32,715 | 37,305 | 37,305 | 26,403 | 38,725 | 38,725 |
| Legal Serv. (56841) | 31,800 | 28,800 | 30,800 | 17,273 | 30,800 | 30,800 |
| Billing (56850) | 36,080 | 36,080 | 36,080 | 35,436 | 36,080 | 36,080 |
| Comm. & Community Rel. (56860) | 28,980 | 28,980 | 29,700 | 19,429 | 29,700 | 30,700 |
| General Election (56865) | 3,000 | 0 | 0 | 0 | 7,500 | 0 |
| Insurance (56870) | 38,000 | 37,764 | 38,789 | 41,126 | 39,790 | 41,380 |
| Bad Debts (56880) | 2,500 | 2,000 | 600 | 0 | 600 | 500 |
| Miscellaneous (56890) | 41,730 | 45,730 | 37,920 | 40,164 | 43,855 | 44,455 |
| Credit Card Fees | | | | | | |
| Round Off Adjustment | | | | | 1 | |
| Total Gen. & Administrative Operating Expenses | 871,730 | 893,338 | 920,659 | 842,431 | 984,146 | 1,018,326 |

Westborough Water District
Budget for FY 2018-2019

| Item & Account Number | 2015-2016 Budget | 2016-2017 Budget | 2017-2018 Budget | 2017-2018 9-month Actual | 2018-2019 Budget | 2019-2020 Budget |
|--|---------------------|---------------------|---------------------|--------------------------------|---------------------|---------------------|
| <i>Operating Expenses: Other</i> | | | | | | |
| Capital Facilities (56885) | 0 | 0 | 0 | 4,909 | 0 | 0 |
| Depreciation (57100) | 225,168 | 247,129 | 265,285 | 203,959 | 250,117 | 314,450 |
| Total Other Operating Expenses | 225,168 | 247,129 | 265,285 | 208,868 | 250,117 | 314,450 |
| <i>Operating Expenses: Sanitation</i> | | | | | | |
| Salaries (57310) | 0 | 0 | 0 | 0 | 0 | 0 |
| Treatment (57320) | 1,912,664 | 1,926,945 | 2,055,718 | 1,689,600 | 2,285,986 | 2,344,268 |
| Utilities (57330) | 60,000 | 75,000 | 72,000 | 69,100 | 82,000 | 94,000 |
| Repair of Pipelines (57340) | 5,000 | 5,000 | 5,000 | 0 | 5,000 | 5,000 |
| Repair of Pumps (57350) | 5,000 | 5,000 | 5,000 | 14,117 | 5,000 | 5,000 |
| Total Sanitation Operating Expenses | 1,982,664 | 2,011,945 | 2,137,718 | 1,772,817 | 2,377,986 | 2,448,268 |
| <i>Non-Operating Expenses</i> | | | | | | |
| Interest on LT Debt (59100) | 0 | 0 | 0 | 0 | 0 | 0 |
| Amortized Bond Disc. (59410) | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous (59450) | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Non-Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 5,226,141 | 5,414,029 | 5,485,828 | 4,677,857 | 6,010,038 | 6,230,717 |