

**Westborough Water District  
Budget for Fiscal Year 2024-2025**

	<u>YTD</u> Mar-24	<u>Projected</u> 2023-2024	<u>Budget</u> 2023-2024	<u>Budget</u> 2024-2025
<b>Operating Income:</b>				
Water Sales	\$3,110,332	\$4,147,109	\$4,196,733	\$4,953,010
Sewer Svc and Transfer Charges	\$2,546,204	\$3,394,939	\$3,284,888	\$3,376,361
Misc. Operations	\$17,932	\$23,909	\$19,200	\$20,000
<b>Total Operating Income</b>	<b>\$5,674,468</b>	<b>\$7,565,957</b>	<b>\$7,500,821</b>	<b>\$8,349,371</b>
<b>Operating Expense:</b>				
Water Expenditures	\$2,111,307	\$2,815,076	\$2,892,667	\$3,217,576
Sanitary Sewer Expenditures	\$2,401,456	\$3,201,941	\$2,925,026	\$2,918,715
Admin and General Expense	\$902,077	\$1,202,769	\$1,302,458	\$1,526,170
Depreciation	\$256,037	\$341,383	\$365,000	\$341,272
<b>Total Operating Expenditures</b>	<b>\$5,670,877</b>	<b>\$7,561,169</b>	<b>\$7,485,151</b>	<b>\$8,003,733</b>
<b>Gain (Loss) from Operations</b>	<b>\$3,591</b>	<b>\$4,788</b>	<b>\$15,670</b>	<b>\$345,638</b>
<b>Non-Operating Income:</b>				
Property Taxes	\$565,321	\$753,761	\$676,549	\$697,000
Investment Interest	\$111,252	\$148,336	\$90,107	\$132,373
Other Income	\$6,475	\$8,633	\$0	\$0
Rental Income	\$28,281	\$37,708	\$36,192	\$37,000
Capital Facilities Income	\$8,156	\$10,875	\$0	\$0
Capital Facility Expense	\$0	\$0	\$0	\$0
Interfund Loan Repayment				\$100,000
<b>Total Non-Operating Income</b>	<b>\$719,485</b>	<b>\$959,313</b>	<b>\$802,848</b>	<b>\$966,372</b>
<b>Net Income</b>	<b>\$723,076</b>	<b>\$964,101</b>	<b>\$818,518</b>	<b>\$1,312,010</b>

**Westborough Water District  
Budget for Fiscal Year 2024-2025**

<b>Item &amp; Account Number</b>	<b><u>2023-2024</u> YTD Mar.2024</b>	<b><u>2023-2024</u> TY Projected</b>	<b><u>2020-2021</u> Actual</b>	<b><u>2021-2022</u> Actual</b>	<b><u>2022-2023</u> Actual</b>	<b><u>2023-2024</u> Budget</b>	<b><u>2024-2025</u> Budget</b>
<b>WATER FUND</b>							
<b>Operating Water Revenue</b>							
Water Sales (41100)	\$3,110,332	\$4,147,109	\$2,967,506	\$3,620,708	\$4,011,005	\$4,196,733	\$4,953,010
Misc. Operations (42345)	\$17,932	\$23,909	\$4,227	\$12,960	\$23,995	\$19,200	\$20,000
<b>Total Water Operating Revenue</b>	<b>\$3,128,264</b>	<b>\$4,171,019</b>	<b>\$2,971,733</b>	<b>\$3,633,668</b>	<b>\$4,035,000</b>	<b>\$4,215,933</b>	<b>\$4,973,010</b>
<b>Water Operating Expense</b>							
Salaries (51110)	\$332,061	\$442,748	\$375,566	\$371,286	\$406,205	\$440,371	\$464,924
Sal. Temp (51112)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sal. OT (51113)	\$7,098	\$9,464	\$8,737	\$9,534	\$8,241	\$9,000	\$9,000
CalPERS (51115)	\$61,319	\$81,759	\$71,828	\$55,419	\$173,989	\$64,865	\$70,184
Benefits (51400)	\$40,086	\$53,448	\$51,477	\$55,637	\$51,746	\$58,458	\$64,508
Payroll Tax (51410)	\$25,552	\$34,069	\$27,663	\$28,653	\$31,258	\$34,825	\$43,575
OPEB - Prefunding (51450)	\$3,587	\$4,783	\$16,435	\$7,748	\$18,131	\$2,808	\$0
GASB75 Contra Exp.(Income)(51470)	\$0	\$0	(\$3,768)	\$0	(\$27,262)	\$0	\$0
Utilities (51130)	\$129,698	\$172,931	\$126,362	\$143,292	\$154,843	\$162,716	\$203,679
Supplies (51140)	\$11,224	\$14,965	\$14,504	\$11,862	\$13,047	\$15,000	\$15,000
Special Services (51150)	\$72,795	\$97,060	\$55,257	\$49,868	\$68,394	\$91,717	\$116,394
Vehicle Expense (51170)	\$24,582	\$32,776	\$15,503	\$45,387	\$48,944	\$35,000	\$35,000
Maint. of System (51200)	\$64,345	\$85,793	\$63,357	\$232,843	\$63,574	\$59,905	\$62,900
Water Purchases (51300)	\$1,331,840	\$1,775,787	\$1,719,047	\$1,536,804	\$1,734,787	\$1,906,743	\$2,018,988
Tech. Communications (51860)	\$7,120	\$9,493	\$6,589	\$8,020	\$9,620	\$11,260	\$13,424
<b>Total Water Operating Expense</b>	<b>\$2,111,307</b>	<b>\$2,815,076</b>	<b>\$2,548,555</b>	<b>\$2,556,354</b>	<b>\$2,755,517</b>	<b>\$2,892,667</b>	<b>\$3,117,576</b>
<b>Water General &amp; Administrative (G&amp;A):</b>							
Salaries (56110)	\$401,301	\$535,068	\$614,825	\$421,450	\$480,150	\$532,572	\$477,321
Salaries Temp (56112)	\$749	\$999	\$4,560	\$29,758	\$1,967	\$2,000	\$2,000
Salaries OT (56113)	\$0	\$0	\$1,588	\$0	\$0	\$1,500	\$2,000
Employee Benefits (56400)	\$84,941	\$113,255	\$72,492	\$108,421	\$106,156	\$116,705	\$115,134
OPEB - Prefunding (56450)	\$5,381	\$7,175	\$24,653	\$11,623	\$27,197	\$4,689	\$0
CalPERS (56115)	\$68,521	\$91,361	\$134,070	(\$76,790)	\$222,010	\$90,396	\$82,430
Payroll Taxes (56410)	\$24,341	\$32,455	\$36,609	\$32,416	\$32,201	\$42,770	\$44,159
Office Supplies & Postage (56210)	\$8,328	\$11,104	\$7,706	\$16,921	\$16,212	\$14,151	\$9,905
Memberships (56230)	\$39,630	\$52,840	\$44,657	\$56,467	\$50,568	\$48,129	\$50,718
Travel & Education (56250)	\$4,588	\$6,117	\$1,664	\$2,927	\$6,884	\$13,626	\$14,726
Utilities (56280)	\$725	\$967	\$696	\$915	\$1,208	\$1,559	\$1,492
Telephone/Internet (56290)	\$3,297	\$4,396	\$7,365	\$7,643	\$3,636	\$4,534	\$3,333
GASB75 Contra Exp.(Income)(56470)	\$0	\$0	(\$5,652)	(\$36,307)	(\$40,894)	\$0	\$0
Water Conservation (56500)	\$1,284	\$1,712	\$0	\$0	\$12,224	\$10,000	\$5,600
Bldg. & Grounds Maint (56700)	\$6,975	\$9,300	\$9,045	\$8,461	\$15,558	\$14,180	\$17,057

<b>Item &amp; Account Number</b>	<b><u>2023-2024</u> YTD Mar.2024</b>	<b><u>2023-2024</u> TY Projected</b>	<b><u>2020-2021</u> Actual</b>	<b><u>2021-2022</u> Actual</b>	<b><u>2022-2023</u> Actual</b>	<b><u>2023-2024</u> Budget</b>	<b><u>2024-2025</u> Budget</b>
Parking Rental Fees (56750)	\$4,050	\$5,400	\$5,400	\$5,400	\$5,400	\$5,760	\$4,234
Directors Fees (56810)	\$5,900	\$7,867	\$7,400	\$7,500	\$11,800	\$11,300	\$7,900
Engineering Svs. (56830)	\$12,290	\$16,387	\$193,765	\$96,201	\$65,440	\$55,000	\$45,185
Accounting Svs (56840)	\$22,353	\$29,804	\$35,908	\$53,109	\$35,200	\$37,960	\$32,795
Legal Services (56841)	\$14,033	\$18,711	\$31,100	\$48,592	\$30,663	\$25,400	\$15,400
Billing (56850)	\$43,954	\$58,605	\$51,771	\$50,312	\$39,866	\$55,347	\$39,692
Communications (56860)	\$7,960	\$10,613	\$30,207	\$33,337	\$31,864	\$28,633	\$22,427
General Election (56865)	\$0	\$0	\$0	\$32,000	\$2,685	\$0	\$14,000
Insurance (56870)	\$60,546	\$80,728	\$63,977	\$75,445	\$59,658	\$78,777	\$59,240
Bad Debts (56880)	\$0	\$0	\$0	\$156	\$85	\$2,000	\$1,000
Miscellaneous (56890)	\$34,035	\$45,380	\$36,421	\$9,969	\$5,512	\$50,470	\$14,502
Banking and Cr.Card Fees (56875)	\$46,895	\$62,527	\$38,320	\$20,034	\$64,403	\$55,000	\$59,850
<b>Total Water G &amp; A Operating Expense</b>	<b>\$902,077</b>	<b>\$1,202,769</b>	<b>\$1,448,546</b>	<b>\$1,015,961</b>	<b>\$1,287,653</b>	<b>\$1,302,458</b>	<b>\$1,142,098</b>
<b>Total Water Operating Expenses</b>	<b>\$3,013,384</b>	<b>\$4,017,845</b>	<b>\$3,997,101</b>	<b>\$3,572,314</b>	<b>\$4,043,170</b>	<b>\$4,195,125</b>	<b>\$4,259,674</b>
<b>Water Operating Income (Loss) Before Depreciaton</b>	\$114,880	\$153,173	(\$1,025,368)	\$61,354	(\$8,170)	\$20,808	\$713,336
Water Depreciation Expense	\$256,037	\$341,383	\$338,236	\$314,050	\$335,130	\$365,000	\$275,093
<b>Water Operating Income (Loss)</b>	<b>(\$141,157)</b>	<b>(\$188,209)</b>	<b>(\$1,363,604)</b>	<b>(\$252,697)</b>	<b>(\$343,300)</b>	<b>(\$344,192)</b>	<b>\$438,243</b>
<b>Water Non-Operating Income (Expense)</b>							
Interest (49210)	\$111,252	\$148,336	(\$873)	(\$24,011)	\$55,802	\$90,107	\$52,949
Taxes & Assessments (49300)	\$565,321	\$753,761	\$556,454	\$624,157	\$652,922	\$676,549	\$487,900
Other Income (49700)	\$6,475	\$8,633	\$70,032	\$113,944	\$13,344	\$0	\$0
Bad Debt Recovery (49701)	\$0	\$0	\$0	\$0	\$468	\$0	\$0
Rental Income (49910)	\$28,281	\$37,708	\$0	\$0	\$33,408	\$36,192	\$37,000
Insurance Recovery (49702)	\$0	\$0	\$0	\$0	\$51,286	\$0	\$0
Cap Facilities Income (49800)	\$8,156	\$10,875	\$0	\$5,915	\$0	\$0	\$0
Capital Facility Expense (56885)	\$0	\$0	(\$4,149)	(\$7,715)	(\$500)	\$0	\$0
<b>Total Water Non-Operating Income</b>	<b>\$719,485</b>	<b>\$959,313</b>	<b>\$621,464</b>	<b>\$712,290</b>	<b>\$806,730</b>	<b>\$802,848</b>	<b>\$577,849</b>
Interloan Repymt.from Water to Sewer (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	(\$100,000)
<b>Water Net Income (Loss)</b>	<b>\$578,328</b>	<b>\$771,104</b>	<b>(\$742,140)</b>	<b>\$459,593</b>	<b>\$463,430</b>	<b>\$458,656</b>	<b>\$916,091</b>



Item & Account Number	<u>2023-2024</u> YTD Mar.2024	<u>2023-2024</u> TY Projected	<u>2020-2021</u> Actual	<u>2021-2022</u> Actual	<u>2022-2023</u> Actual	<u>2023-2024</u> Budget	<u>2024-2025</u> Budget
<b>Total Sewer Operating Expenses</b>	<b>\$2,401,456</b>	<b>\$3,201,941</b>	<b>\$2,474,171</b>	<b>\$2,622,245</b>	<b>\$3,131,118</b>	<b>\$2,925,026</b>	<b>\$3,302,786</b>
<b>Sewer Operating Income (Loss) Before Depreciaton</b>	<b>\$144,748</b>	<b>\$192,997</b>	<b>\$497,529</b>	<b>\$477,633</b>	<b>\$105,503</b>	<b>\$359,862</b>	<b>\$73,574</b>
Sewer Depreciation Expense (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$66,179
<b>Sewer Operating Income (Loss)</b>	<b>\$144,748</b>	<b>\$192,997</b>	<b>\$497,529</b>	<b>\$477,633</b>	<b>\$105,503</b>	<b>\$359,862</b>	<b>\$7,395</b>
<b>Sewer Non-Operating Income (Expense)</b>							
Interest (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$79,424
Taxes & Assessments (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$209,100
Other Income (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt Recovery (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance Recovery (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cap Facilities Income (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Facility Expense (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interloan Repymt.to Sewer from Water(xxxxx)	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
<b>Total Sewer Non-Operating Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$388,524</b>
GASB 87 Adjustments (Net)				\$21,097			
<b>Sewer Net Income (Loss)</b>	<b>\$144,748</b>	<b>\$192,997</b>	<b>\$497,529</b>	<b>\$498,730</b>	<b>\$105,503</b>	<b>\$359,862</b>	<b>\$395,919</b>
<b>Water and Sewer</b>							
<b>Combined Net Income/Loss</b>	<b>\$723,076</b>	<b>\$964,101</b>	<b>(\$244,611)</b>	<b>\$958,323</b>	<b>\$568,933</b>	<b>\$818,518</b>	<b>\$1,312,010</b>
Water Capital Projects							\$1,500,000
Sewer Capital Projects							\$1,000,000
<b>Total Capital Projects</b>							<b>\$2,500,000</b>