

Updates to “Tom Hegna’s Guide to Social Security and Medicare: Income Maximization Strategies” 2019 edition

1. Printed page 6: “2016” changed to “2019,” and “36% of women” changed to “34% of women.”

Source: https://www.daily-journal.com/life/family/the-most-and-least-populare-ages-to-claim-social-security/article_51ee0af0-9c4f-11eb-8c78-77e20d46b89e.html

2. Printed page 10:

* In paragraph one, “In 2021, you receive one credit for...” changed to “In 2022, you receive one credit for...”

* “\$1,470” changed to “\$1,510”

* In paragraph four, “...tax applies to up to \$142,800...” changed to “...tax applies to up to \$147,000...”

* In paragraph five, “2021” changed to “2022,” “\$1,543” changed to “\$1,657,” and “\$2,563” changed to “\$2,753.”

Sources: <https://www.ssa.gov/news/press/factsheets/colafacts2022.pdf>, and unchanged

4. Printed page 11: 2008 COLA removed. 2022 COLA of 5.9 added.

Source: <https://www.ssa.gov/news/press/releases/2021/#10-2021-2>

5. Printed page 12:

Retired Workers = 71.4%

Disabled Workers = 12.6%

Widows and Parents = 6.1%

Spouses = 3.7%

Children = 6.2%

Source: unchanged

6. Printed page 13:

Retired Workers: Female = \$1,378; Male = \$1,714

Disabled Workers: Female = \$1,149; Male = \$1,404

Spouses of Retired Workers: Female = \$808; Male = \$681

Spouses of Disabled Workers: Female = \$358; Male = \$381

Nondisabled Widow(er)s: Female = \$1,462; Male = \$1,292

Disabled Widow(er)s: Female = \$787; Male = \$588

Parents: Female = \$1,065; Male = \$930

Source: PDF page 20 of https://www.ssa.gov/policy/docs/chartbooks/fast_facts/2021/fast_facts21.pdf

7. Printed page 19:

* "\$18,960" changed to "\$19,560"

* "\$50,520" changed to "\$51,960"

Source: same as page 10

8. Printed page 20: added 2021 Substantial Earnings of \$26,550

9. Printed page 33: chart updated using same source

Various other sources were re-accessed to ensure they are still correct, but the data from those sources did not change. If you have any questions about this document or Tom's annually updated guide, email support@tomhegna.com or call 1-855-TOM-HEGNA.