

GLS expands its network to Serbia and strengthens its presence in Canada

- **The expansion into Serbia is part of the Group's goal to increase its presence in Eastern Europe.**
- **The acquisition in Canada represents another milestone in GLS' growth strategy in North America, following the successful integration of Rosenau Transport in 2021 and Dicom in 2018.**

Madrid, July 25th, 2023 – The GLS Group, a leading parcel services provider, has announced its expansion into Serbia and the acquisition of a major air and ground freight company in Canada, Altimax Courier. Both strategic moves confirm the Group's goal of gaining a presence in Eastern Europe and strengthening its position in the North American market.

Now, senders and recipients in Serbia can benefit from convenient shipping solutions such as GLS' **FlexDeliveryService**, which allows recipients to arrange parcel delivery according to their needs. With a hub in Belgrade and three depots in key cities, Novi Sad, Niš, and Kragujevac, GLS now delivers packages everywhere in Serbia and can connect its customers to international destinations.

Gergely Farkas, Area Director for the Eastern European region, states: *"With this expansion to Serbia, we are strengthening our presence in the Eastern Europe region and fostering growth opportunities. We sincerely believe that our customers in Serbia will benefit from a new reliable logistics alternative and the same high-quality service that GLS is known for."*

More presence also in North America

Integrating Altimax Courier into the GLS network provides Canadian customers with increased coverage and capacity offered by an organisation with extensive experience in the parcel and freight industry. Its network complements GLS Canada's existing infrastructure, expanding it to 65 depots nationwide and providing high-quality services to a larger customer base.

President of Altimax Courier, Wes Penwarden, expressed his satisfaction with the acquisition: *"I am very pleased with this operation as it marks a new chapter in our history as we become part of a very successful international network. This is an exciting day for our employees, customers, and partners."*



The GLS Group is confident that both the acquisition of Altimax Courier and the expansion into Serbia will further enhance its ability to meet the growing demands of both markets, ensuring excellent service and support for its customers.

About GLS Group

The GLS Group is one of Europe's largest independent parcel service providers, with a strong local presence in almost every country on the continent. It also operates through wholly owned subsidiaries in Canada and on the west coast of the US within a single GLS network. This allows the Group to seamlessly connect its customers and communities with millions of parcels and stories every day.

GLS proactively manages its network, flexibly connecting its markets to respond to their changing and dynamic nature. The company prides itself on offering its customers high-quality service that suits their needs in more than 40 countries. The GLS network comprises over 120 hubs and over 1,600 depots, supported by over 35,000 last-mile delivery vehicles and 4,700 long-haul trucks. This offers network resilience, enhanced flexibility, and greater reach. In 2022/23, GLS generated record revenues of EUR 5.4 billion and delivered 862 million parcels across all markets.

For more information, visit gls-group.com