

GLS and SF enter bilateral network partnership to enhance global distribution capabilities

- *GLS and SF connect their networks to support and benefit from each other's continental strengths.*
- *Key benefits of the partnership include wider network reach, competitive pricing and enhanced service.*

Amsterdam, October 28, 2024 – GLS, a leading parcel service provider in Europe, and SF, China's largest integrated logistics service provider, are excited to announce a bilateral network partnership. The collaboration marks a pivotal moment in the global expansion endeavours of both GLS and SF, promising to significantly boost their distribution capabilities.

As part of this partnership, GLS customers will gain access to SF's extensive network in China, as well as in the Pacific Rim, including countries like India, Singapore, Vietnam, South Korea and Japan, ensuring fast and efficient deliveries. Meanwhile, SF will strengthen its exposure to the European market by extending service capability out of Europe through this partnership.

"I'm extremely proud that we have entered a partnership with SF. We have been building the interfaces during the last couple of months and I'm pleased to say that the service level to Asia is exceptionally good and has even outperformed our expectations", said Saadi Al-Soudani, Chief International Officer of IDS. "This partnership enables our customers to utilise the probably most integrated and efficient Express Network in the entire Asian Pacific Rim."

"We are very excited about the partnership with GLS, for we have been repeatedly impressed by how professional and resourceful GLS is in the European market. We are extremely confident in this partnership as it will enable both parties to unlock value for customers of international express services," added Tina Wang, Chief Strategy Officer & Deputy CEO of SF.

This partnership is designed to combine the local expertise and strength of each network, unlock significant synergies, and ensure streamlined operations while delivering maximum value to customers. Key benefits include:

- **Wider network reach:** Customers gain access to the extensive networks of both partners, enhancing distribution capabilities in Europe and Asia.
- **Competitive pricing:** Customers benefit from competitive rates while enjoying fast and reliable delivery services.
- **Enhanced customer experience:** The seamless alignment of systems ensures a smooth and consistent experience, driven by a shared commitment to excellence.

About GLS

GLS Group is one of the largest parcel services providers in Europe, with a strong local presence in almost all countries across the continent. It also operates through wholly-owned subsidiaries in Canada and on the USA's West Coast within one GLS network. This allows GLS to seamlessly connect its customers and communities with millions of parcels and stories every day. GLS' network connects its markets with high velocity and flexibility to respond to their fast-changing and dynamic nature. The company provides its customers across 40 countries high-quality service that best suits their needs. The GLS network consists of over 120 hubs and more than 1,600 depots, supported by more than 36,600 walkers, light vehicles and vans, and 6,500 trucks. This offers network resilience, superior flexibility, and extended reach. In 2023/24, GLS generated record revenues of 5.6 billion euros and delivered 905 million parcels across the markets. For more information, visit www.gls-group.com.

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About SF

SF is the largest integrated logistics service provider in China and Asia, and the fourth largest in the world, providing customers with domestic and international end-to-end one-stop supply chain services. Through leveraging leading technology and research and development capabilities, SF strives to create a digital supply chain ecosystem and be a front-runner in global intelligent supply chain.

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