

News Release For Immediate Release October 9, 2018

Office of the State Auditor Releases Program Review of Utah's General Financial Literacy Graduation Requirement

Salt Lake City, UTAH –

The Office of the State Auditor (Office) today released its review of Utah's General Financial Literacy (GFL) graduation requirement and associated program. The 2017-18 school year marked the ten-year anniversary of the enactment of Utah's GFL legislative mandate. Review results show that Utah students who have completed the GFL requirement appear to have better personal financial knowledge and make better behavioral choices than those who have not. However, this study also identifies opportunities to improve the effectiveness and oversight of the program.

The report may be found on the Office's website at <u>auditor.utah.gov</u> and specifically at: https://reporting.auditor.utah.gov/servlet/servlet.FileDownload?file=015410000038ypZAAQ.

About the Office of the State Auditor

The Office of the State Auditor provides Utah taxpayers and government officials with an independent assessment of financial operation, statutory compliance, and performance management for state and local government.

Specific activities of the Office include performing financial audits, conducting Federal funds compliance audits, providing local government oversight, conducting agency and program performance audits, performing fraud and compliance audits, and operating the State Auditor Hotline for citizens to report suspected financial issues or improprieties. These capabilities strengthen Utah State Government and help taxpayers have confidence in the integrity of Utah's government agencies.

The State Auditor is a Constitutional Officer of the State of Utah, elected directly by the state's citizens every four years. The role of the State Auditor is authorized in Article VII, Section 15 of the Utah Constitution. For more information, see <u>auditor.utah.gov</u>.

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