

# PAYstats Pay & Labour

# Market Statistics

March 2018

# PAYstats at a glance...

## Inflation (change calculated for last 12 months)

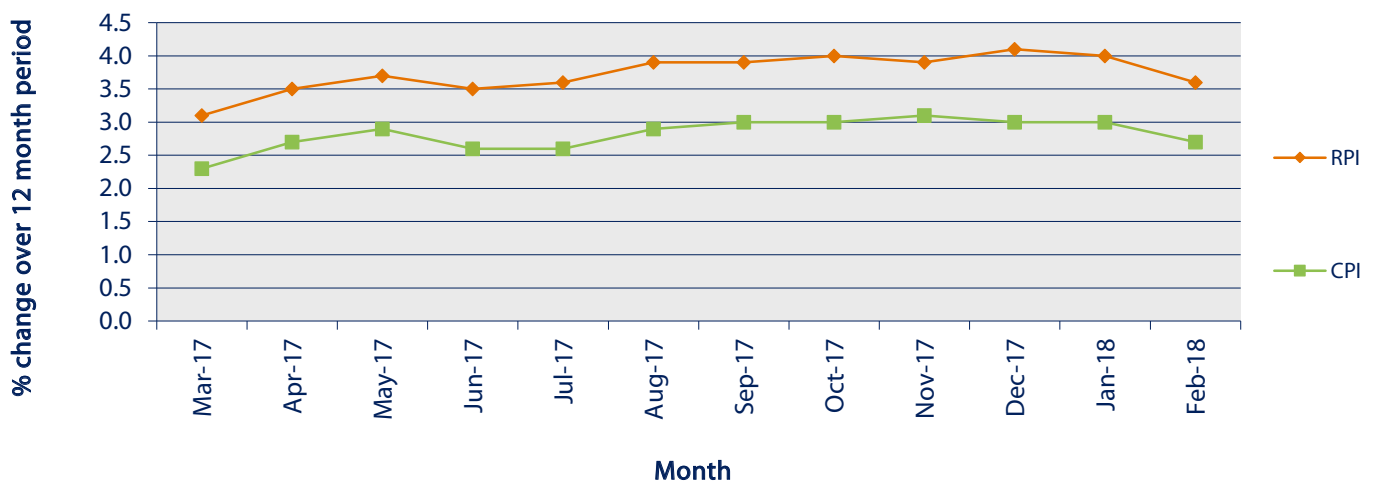
Consumer Price Index (CPI)	CPIH <sup>^</sup>	Retail Price Index (RPI) <sup>^^</sup>
February 2018	February 2018	February 2018
2.7	2.5	3.6

## Employment (seasonally adjusted, change calculated for last 12 months)

	Employment *		Redundancies **		Vacancies		Unemployment	
Reference Period	Nov - Jan 2018		Oct - Dec 2017		Dec - Feb 2018		Oct - Dec 2017	
	000's	Change	000's	Change	000's	Change	000's	Change
All UK	32,248	1.3%	107	-12.0%	816	7.4%	1,453	-8.0%

## Average Earnings (seasonally adjusted)

	Excluding bonuses		Including bonuses	
January 2018	Change from 12 months ago	% point change since last month	Change from 12 months ago	% point change since last month
Whole economy	2.8%	0.1%	2.8%	-0.4%



Notes: <sup>^</sup> Consumer Prices Index including owner occupiers' housing costs (CPIH) was re-designated as a National Statistic on 31 July 2017. <sup>^^</sup> RPI has lost its designation as a National Statistic but is still used for some indexing purposes. ONS has ceased publication of RPIJ as of March 2017.

Data source: Adapted from data from the Office for National Statistics licensed under the Open Government Licence v.1.0. Please note the specific definitions for the measures above vary.

# PAYstats in detail...

## Employment (seasonally adjusted, change calculated for last 12 months)

	Employment *		Redundancies **		Vacancies		Unemployment	
Reference Period	Nov - Jan 2018		Oct - Dec 2017		Dec - Feb 2018		Oct - Dec 2017	
	000's	Change	000's	Change	000's	Change	000's	Change
All UK	32,248	1.3%	107	-12.0%	816	7.4%	1,453	-8.0%

Manufacturing	2,689	2.1%	11	-51.2%	58	11.0%
Construction	2,302	2.8%	9	0	26	-10.5%
Wholesale, retail & motor repair	4,963	-0.3%	14	-22.7%	135	-3.6%
Transport & storage	1,785	2.5%	23	60.7%	44	50.7%
Accommodation & food services	2,378	0.2%			95	3.4%
Info & communications	1,445	1.9%			44	13.7%
Financial & insurance	1,134	0.6%	7	0	37	22.7%
Real estate	571	4.0%			9	-8.0%
Public admin, defence, social security	1,491	1.6%	27	-8.5%	18	32.8%
Education	2,917	-1.8%			49	-1.8%
Health & social work	4,408	2.8%			128	7.1%
Other services	957	2.7%	***	***	22	10.8%

## Average Earnings (seasonally adjusted)

	Excluding bonuses		Including bonuses	
January 2018	Change from 12 months ago	% point change since last month	Change from 12 months ago	% point change since last month
Whole economy	2.8%	0.1%	2.8%	-0.4%

Private	2.8%	-0.1%	2.9%	-0.6%
Public	2.5%	0.5%	2.4%	0.4%
Services	2.7%	0.1%	2.7%	-0.6%
Finance & business services	2.1%	-0.4%	2.8%	-1.6%
Public sector exc. Financial services	2.5%	0.4%	2.5%	0.6%
Manufacturing	2.8%	-0.3%	2.9%	-0.3%
Construction	4.2%	-0.3%	4.7%	2.0%
Wholesale, retail, hotels & restaurants	1.9%	-0.7%	1.6%	-1.1%

Notes: \* Sector breakdown as at December 2017; \*\* Not seasonally adjusted; \*\*\* Sample size too small to be shown

# Current rates...

<p><b>*National Minimum Wage (NMW)</b></p> <p>For more information: <a href="http://www.gov.uk">www.gov.uk</a></p>	<p>Workers 21 years and over: Workers 18-20 years old: Workers 16-17 years old:</p> <p>Accommodation offset – maximum per day that can be offset against the NMW where employer provides accommodation</p> <p>Apprentice minimum wage rate for: - apprentices under 19 years old - apprentices aged 19 and over, but in the first year of their apprenticeship</p>	<p>£7.05 (£7.38) £5.60 (£5.90) £4.05 (£4.20)</p> <p>£6.00</p> <p>£3.50</p>
<p><b>*National Living Wage</b></p> <p>For more information: <a href="http://www.gov.uk">www.gov.uk</a></p>	<p>The compulsory National Living Wage (NLW) was introduced in April 2016. The NLW effectively increases the National Minimum Wage for workers aged 25 and over.</p>	<p>£7.50 (£7.83)</p>
<p><b>Living Wage</b></p> <p>For more information: <a href="http://www.livingwage.org.uk">www.livingwage.org.uk</a></p>	<p>The Living Wage is set independently and calculated according to the basic cost of living in the UK.</p> <p>- UK hourly rate: - London hourly rate:</p>	<p>£8.75 £10.20</p>
<p><b>Statutory Maternity Pay</b></p> <p>For more information: <a href="http://www.gov.uk">www.gov.uk</a></p>	<p>Statutory Maternity Pay is paid for up to 39 weeks: - the first 6 weeks: 90 per cent of average weekly earnings (AWE) before tax - the remaining 33 weeks: £140.98 or 90 per cent of AWE (if lower)</p> <p>Statutory Paternity Pay: - 1 or 2 weeks consecutive leave: £140.98 or 90 per cent of AWE if lower</p> <p>Statutory Adoption Pay is paid for up to 39 weeks: - the first 6 weeks: 90 per cent of AWE before tax - the remaining 33 weeks: £140.98 or 90 per cent of AWE (if lower)</p>	
<p><b>Statutory Sick Pay</b></p> <p>For more information: <a href="http://www.gov.uk">www.gov.uk</a></p>	<p>Standard weekly rate</p> <p>Maximum period</p>	<p>£89.35</p> <p>28 weeks in any 3 years</p>
<p><b>Statutory Redundancy Pay</b></p> <p>For more information: <a href="http://www.gov.uk">www.gov.uk</a></p>	<p>Statutory redundancy pay rates are based on age and length of employment: - 1.5 weeks' pay for each year of employment after their 41st birthday - 1 week's pay for each year of employment after their 22nd birthday - 0.5 week's pay for each year of employment up to their 22nd birthday</p> <p>Calculation of age and service is counted back from the date of dismissal</p> <p>Maximum pay £489 per week, upto a rate of £14,670</p>	
<p><b>Working Time</b></p> <p>For more information: <a href="http://www.gov.uk">www.gov.uk</a></p>	<p>Basic entitlement for workers aged 18 and over: - 5.6 weeks holiday a year - Work no more than 6 days out of every 7, or 12 days out of every 14 - A 20 minute break if more than 6 hours worked continuously - Work a maximum 48-hour average week</p> <p>Workers aged 16 and 17 are entitled to: - Take at least 30 minutes break if more than 4.5 hours worked continuously - Work no more than 8 hours a day and 40 hours a week - Have 12 hours rest between working days and 2 days off every week - 5.6 weeks holiday a year</p>	

Notes: \*Figures in brackets apply from April 2018



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