

# Paydata Business Insight National Statistics



**August 2019:** PAYstats Pay and Labour Market Statistics

# **PAYstats at a glance**

Our round-up of key statistics, covering inflation, employment and average earnings.

**Consumer Price Index** 

2.1%

July 2019

CPIH ^

2.0%

July 2019

Retail Price Index ^^

2.8%

July 2019

# **Employment**

32.8<sub>m</sub>



employed, up 1.3% on last year.

820,000



vacancies, down 2.4% on last year.

104,000



redundancies, up 5.6% on last year.

1.33<sub>m</sub>



unemployed, down 2.4% on last year.

3.9%



increase in whole economy average earnings, excluding bonuses, for the 12 months to June 2019, up 0.1% on last month.

3.6%



increase in whole economy average earnings, including bonuses for the 12 months to June 2019, down 0.4% on last month.

Notes: ^ Consumer Prices Index including owner occupiers' housing costs (CPIH) was re-designated as a National Statistic on 31 July 2017. ^^ RPI has lost its designation as a National Statistic but is still used for some indexing purposes. ONS has ceased publication of RPIJ as of March 2017.

Data source: Adapted from data from the Office for National Statistics licensed under the Open Government Licence v.1.0. Please note the specific definitions for the measures above varv.



# **PAYstats in detail**

#### **EMPLOYMENT** (seasonally adjusted, change calculated for last 12 months)

	Jobs *		Vacancies		Redundancies		Unemployment	
Reference Period	Apr - Jun 2019		May - Jul 2019		Apr - Jun 2019		Apr - Jun 2019	
	000's	Change	000's	Change	000's	Change	000's	Change
All UK	32,811	1.3%	820	-2.4%	104	5.6%	1,329	-2.4%

Manufacturing	2,735	1.1%	53	-10.6%
Construction	2,394	2.4%	26	-1.5%
Wholesale, retail & motor repair	4,999	0.0%	132	-0.9%
Transport & storage	1,749	4.2%	40	-3.9%
Accomodation & food services	2,427	1.9%	90	-3.6%
Info & communications	1,616	5.6%	44	-8.2%
Financial & insurance	1,116	-0.6%	33	-13.5%
Real estate	567	-3.3%	11	-1.9%
Public admin, defence, social security	1,514	1.8%	22	6.7%
Education	2,986	1.5%	53	3.8%
Health & social work	4,471	1.7%	138	3.8%
Other services	936	1.3%	19	-31.5%

## **AVERAGE EARNINGS** (seasonally adjusted)

	Excluding	g bonuses	Including bonuses		
June 2019	Change from 12 months ago	% point change since last month	Change from 12 months ago	% point change since last month	
Whole economy	3.9%	0.1%	3.6%	-0.4%	
Private	4.0%	0.2%	3.6%	-0.4%	
Public	3.3%	-0.5%	3.6%	-0.2%	
Services	4.1%	0.2%	3.8%	-0.2%	
Finance & business services	5.0%	0.7%	4.6%	-0.7%	
Public sector exc. Financial services	3.3%	-0.5%	3.3%	-0.6%	
Manufacturing	2.2%	-0.4%	2.3%	-0.2%	
Construction	5.2%	0.0%	5.0%	-1.2%	
Wholesale, retail, hotels & restaurants	3.3%	0.3%	3.8%	2.3%	

Notes: \* Sector breakdown as at March 2019.

### **Current Rates**

NATIONAL MINIMUM WAGE (NMW) For more information: www.gov.uk	
Workers 21 years and over: Workers 18-20 years old: Workers 16-17 years old:	£7.70 £6.15 £4.35
Accommodation offset – maximum per day that can be offset against the NMW where employer provides accommodation.	£7.55
Apprentice minimum wage rate for: - apprentices under 19 years old - apprentices aged 19 and over, but in the first year of their apprenticeship	£3.90

#### **NATIONAL LIVING WAGE**

For more information: www.gov.uk



The compulsory National Living Wage (NLW) was introduced in April 2016. The NLW effectively increases the National Minimum Wage for workers aged 25 and over.

£8.21

#### **LIVING WAGE**

For more information: www.livingwage.org.uk



The Living Wage is set independently and calculated according to the basic cost of living in the UK.

- UK hourly rate: £9.00 - London hourly rate: £10.55

#### **STATUTORY MATERNITY PAY**

For more information: www.gov.uk



Statutory Maternity Pay is paid for up to 39 weeks:

- the first 6 weeks: 90 per cent of average weekly earnings (AWE) before tax
- the remaining 33 weeks: £148.68 or 90 per cent of AWE (if lower)

Statutory Paternity Pay:

- 1 or 2 weeks consecutive leave: £148.68 or 90 per cent of AWE (if lower)

Statutory Adoption Pay is paid for up to 39 weeks:

- the first 6 weeks: 90 per cent of AWE before tax
- the remaining 33 weeks: £148.68 or 90 per cent of AWE (if lower)

#### **STATUTORY SICK PAY**

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For more information: www.livingwage.org.uk

Standard weekly rate £94.25

Maximum period 28 weeks in any 3 years

#### STATUTORY REDUNDANCY PAY

or more information: www.gov.uk



Statutory redundancy pay rates are based on age and length of employment:

- 1.5 weeks' pay for each year of employment after their 41st birthday
- 1 week's pay for each year of employment after their 22nd birthday
- 0.5 week's pay for each year of employment up to their 22nd birthday

Length of service is capped at 20 years.

Calculation of age and service is counted back from the date of dismissal.

For redundancies made on or after 6 April 2019, the weekly pay is capped at £525 and the maximum statutory redundancy pay is £15,750. If redundancy was made before 6 April 2019, these amounts will be lower.

#### **WORKING TIME**



For more information: www.gov.uk

Basic entitlement for workers aged 18 and over:

- 5.6 weeks holiday a year
- Work no more than 6 days out of every 7, or 12 days out of every 14
- A  $\dot{20}$  minute break if more than 6 hours worked continuously
- Work a maximum 48-hour average week

Workers aged 16 and 17 are entitled to:

- Take at least 30 minutes break if more than 4.5 hours worked continuously
- Work no more than 8 hours a day and 40 hours a week
- Have 12 hours rest between working days and 2 days off every week
- 5.6 weeks holiday a year





# Do you want to reduce the time and resources required to manage your pay review process?

Our customers tell us they spend as many as 500 hours each year managing their pay review, largely through cumbersome and unsecure spreadsheet methods. Factor in the time it takes line managers to agree and communicate their decisions to HR and you can see why a review plays such a large part in the HR calendar.

PAYreview allows you to manage and track your pay review much more easily, enabling you to focus more on the review outcomes, rather than the process.

Visit **www.paydata.co.uk** to find out how PAYreview helped Alliance Healthcare reduce the time they spend administering their annual pay review by 50%.

# Why use PAYreview?

PAYreview has been designed by, and for, HR professionals to be:



#### Simple

PAYreview is straightforward and logical for all users.



#### **Efficient**

PAYreview's intuitive and easy to use format offers significant time and cost efficiencies.



#### Secure

Replacing the need to distribute and collate numerous spreadsheets, your data is held centrally on a world-class hosting platform, which utilises leading edge security.



#### Globa

PAYreview is global and designed for organisations that operate in geographically diverse labour markets.

To request demo or to discover more about how Paydata's PAYreview software can help you manage your pay review more efficiently, please contact us today on +44 (0)1733 391 377 or via info@paydata.co.uk.



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