

Order Routing and Payment for Order Flow Disclosure

Pursuant to Regulation NMS Rule 606 ("Rule 606"), all broker-dealers (including introducing firms) that route orders on behalf of customers are required to make publicly available quarterly reports that, among other things, identify the venues to which customer orders are routed for execution and also disclose the material aspects of the broker-dealer's relationship with such venues.

Composer utilizes both Apex Clearing Corporation ("Apex") and Alpaca Securities LLC ("Alpaca") for order routing and clearing services.

Composer maintains relationships with both Apex Clearing Corporation and Alpaca Securities LLC for order routing and clearing services. In accordance with Rule 606, Apex Clearing Corporation serves as our clearing firm and provides a summary of order routing activity, which is available on Apex's website at <https://public.s3.com/rule606/apex/>. Similarly, Alpaca Securities LLC facilitates order routing for Composer and provides disclosures regarding its order routing practices, which can be viewed on Alpaca's website at <https://alpaca.markets/disclosures>.

We are required to disclose at the time your account is opened, and annually thereafter, our practices with respect to receiving payment for order flow. Our clearing firm(s) and/or executing broker(s) (Apex and Alpaca, respectively) route your equity orders to broker-dealers or market centers for execution. These broker-dealers and market centers to which orders are routed may include dealers who make markets in these securities.

Composer and/or its clearing/executing partners may receive compensation for routing equity orders to such dealers. In exchange for routing your equity orders to certain market centers, we or our partners may receive monetary rebates per executed share for equity orders that add liquidity to its book and/or rebates for aggregate exchange fees. The rebates are considered payment for order flow even though it may not necessarily offset our aggregate payments for removing liquidity. The amount of the rebate depends on the agreement reached with each market center and will be furnished to you upon written request.