

ORDINANCE NO. 94-3

AN ORDINANCE OF THE TOWN OF UNICOI DESIGNATING OFFICIAL DEPOSITORIES FOR TOWN FUNDS.

WHEREAS, *Tennessee Code Annotated* Chapter 6-4-402 of the Mayor-Aldermanic Charter requires designation of depositories of municipal funds by ordinance;

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF UNICOI, TENNESSEE;

Section 1: The following banking and savings and loan institutions, being chartered to do business in Tennessee and insured by an agency of the Federal government, are hereby designated as depositories for the Town of Unicoi:

1. The Local Government Investment Pool operated by the State of Tennessee;

2. Bank of Tennessee

3. ISI Tennessee
Erwin National Bank

Section 2: This ordinance shall take effect after final passage and publication, the public welfare requiring it.

Passed First Reading 11-7-99

Passed Second Reading 11-21-99

Charles M. Dewberry
Mayor

Cynthia L. Pugh
City Recorder