

ORDINANCE 95 - 13

AN ORDINANCE OF THE TOWN OF UNICOI TENNESSEE  
ESTABLISHING A MINIMUM UNAPPROVED PURCHASE LIMIT

WHEREAS, the board of mayor and aldermen of the Town of Unicoi, Tennessee wish to establish a sound fiscal policy in its purchases, and

WHEREAS, the Town of Unicoi desires to set limits on those purchases which can be made without the Board of Mayor and Aldermen approval, and

WHEREAS, the Town of Unicoi desires to establish and quantitate accountability as to monies spent, now therefore

BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN, that:

Section 1. The Town of Unicoi does hereby establish a value of Fifty dollars (\$ 50.00) as the maximum amount that can be spent by the town without prior approval of the Board of Mayor and Aldermen.

Section 2. Prior approval may be solicited by telephone if the need exists prior to a regularly scheduled or, special meeting of the Board of Mayor and Aldermen.

Section 3. This ordinance shall take effect from and after final passage, the public welfare requiring it.

VOTING FOR THIS ORDINANCE:

First reading: 4-17-95 HENSLEY: YEA, NUSS: ABSENT LYNCH: YEA

Second reading: 5-1-95 HENSLEY: YEA, NUSS: YEA LYNCH: YEA

3<sup>rd</sup> reading: \_\_\_\_\_ HENSLEY: \_\_\_\_\_, NUSS: \_\_\_\_\_, LYNCH: \_\_\_\_\_

Charles M. Hensley  
Charles M. Hensley, Mayor

Sherry J. Bailey  
Sherry J. Bailey, Town Recorder