

ORDINANCE 08-167

AN ORDINANCE APPROPRIATING FUNDS TO THE VARIOUS DEPARTMENTS AND DIVISIONS OF THE TOWN GOVERNMENT OF THE TOWN OF UNICOI, TENNESSEE, FOR FISCAL YEAR BEGINNING JULY 1, 2008 AND ENDING JUNE 30, 2009: TO PROVIDE FOR EXPENDITURE OF SAID FUNDS AND TO PROVIDE FOR THE REPAYMENT THEREOF. BE IT ORDAINED BY THE TOWN OF UNICOI AS FOLLOWS:

Section 1. That the funds received from sources shown under "Revenue" for each of the Funds for the fiscal year beginning July 1, 2008 be, and the same are hereby appropriated for the purpose set forth in detail below, under "Expenditures" for each of the Funds, and the payment of expenses and obligations of the Town of Unicoi, for the fiscal year beginning July 1, 2008.

All books of accounts, orders, payrolls, or other official documents related to the items of appropriations covered hereby shall indicate the code as prefixed to the items named.

ESTIMATED REVENUE AND EXPENDITURES BY FUND FOR FISCAL YEAR BEGINNING JULY 1, 2008 AND ENDING JUNE 30, 2009

GENERAL FUND

Beginning Available Funds (Estimated)			\$ 1,090,071
Number of Full-Time Employees			1
Number of Part-Time Employees			3
			BUDGET
	2006-2007	2007-2008	JULY 1, 2008
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>JUNE 30, 2009</u>
REVENUE:			
Intergovernmental Revenue	\$ 106,903	\$ 400,231	\$ 615,750
Rural Development-Sewer Grant & Bond	407,165	452,269	0
Community Dev. Grant #2	0	136,591	0
SPOT Grant	0	0	157,500
State and Local Taxes	712,550	443,815	444,500
Bond Proceeds	968,573		
Miscellaneous Revenue	46,386	36,346	43,750
Sub-Total Revenue:	\$ 2,241,577	\$ 1,469,252	\$ 1,261,500
Use of Fund Balance:			\$ 309,679
Total Revenues:			\$ 1,571,179

Section B. Validity

If any section, clause, provision, or portion of this Ordinance shall be held to be invalid or unconstitutional by any court of competent jurisdiction, such holding shall not affect any other section, clause, provision, or portion of this Ordinance which is not of itself invalid or unconstitutional.

Section C. Effective Date

This Ordinance shall become effective immediately after its passage, in accordance with the Charter of Unicoi, Tennessee, and the public welfare demanding it.

Recommended by the Unicoi Municipal Planning Commission.

May 5, 2008
Date

Public Hearing.

June 23, 2008
Date

Approved and adopted by the Unicoi, Tennessee Mayor and Legislative Body.

June 23, 2008
Date

[Signature]
Mayor of Unicoi, Tennessee

Attest: [Signature]
City Recorder

1st Reading May 19, 2008

2nd Reading June 23, 2008

3rd Reading N/A

Complete
Ordinance
in Flood
Ordinance
File