



ORDINANCE # 2018 – 255

**AN ORDINANCE OF THE TOWN OF UNICOI, TENNESSEE ADOPTING
THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1,
2018 AND ENDING JUNE 30, 2019**

**BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF
THE TOWN OF UNICOI, TENNESSEE AS FOLLOWS:**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate an under annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND
ALDERMEN OF THE TOWN OF UNICOI, TENNESSEE AS FOLLOWS:**

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FY 16-17 Actual	FY 17-18 Estimated	FY 18-19 Proposed
Local Taxes	\$ 810,910.17	\$ 834,000.00	\$ 848,000.00
Intergovernmental	\$ 515,245.65	\$ 544,353.96	\$ 549,669.00
Licenses and Permits	\$ 8,400.00	\$ 10,000.00	\$ 10,000.00
Other Revenue	\$ 1,292,640.61	\$ 189,137.63	\$ 791,270.00
Total Revenue:	\$ 2,627,196.43	\$ 1,577,491.59	\$ 2,198,939.00
Fund Balance 7/1/18 est.			\$ 966,895.97
Total Funds Available:			<u>\$ 3,165,834.97</u>

Mountain Harvest Kitchen Fund	FY 16-17 Actual	FY 17-18 Estimated	FY 18-19 Proposed
Revenues	\$ 844,871.86	\$ 309,238.21	\$ 452,552.47
Fund Balance 7/1/18 est.			\$ 0
Total Funds Available:			\$ 452,552.47

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpected and unencumbered funds as follows:

General Fund	FY 16-17 Actual	FY 17-18 Estimated	FY 18-19 Proposed
General Government	\$ 1,267,486.30	\$ 930,158.46	\$ 1,826,394.72
Public Safety	\$ 98,349.44	\$ 98,248.00	\$ 93,848.00
Public Works including Streets	\$ 403,338.23	\$ 407,620.71	\$ 481,727.24
Parks and Recreation	\$ 18,257.50	\$ 96,246.22	\$ 119,995.56
Debt Service	\$ 335,656.79	\$ 184,004.90	\$ 181,219.20
<u>Total Appropriations:</u>	<u>\$ 2,123,088.26</u>	<u>\$ 1,716,278.29</u>	<u>\$ 2,703,184.72</u>

Mountain Harvest Kitchen Fund	FY 16-17 Actual	FY 17-18 Estimated	FY 18-19 Proposed
Expenditures	\$ 844,871.86	\$ 309,238.21	\$ 452,552.47
<u>Total Appropriations:</u>	\$ 844,871.86	\$ 309,238.21	\$ 452,552.47

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund Balance: \$ 462,650.25

Mountain Harvest Kitchen Fund Balance: \$ 0

SECTION 4: That the governing body recognizes that the municipality has bonded and other debt as follows:

General Fund	FY 16-17 Actual	FY 17-18 Estimated	FY 18-19 Proposed
Debt Service	\$ 335,656.79	\$ 184,004.90	\$ 181,219.20

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 6: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of State and Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: This ordinance shall take effect July 1, 2018, the public welfare requiring it.

Voting by the Board, as follows, on May 21, 2018: First Reading:

	<u>Yes</u>	<u>No</u>
Mayor Johnny Lynch	<u>X</u>	___
Vice Mayor Doug Hopson	<u>X</u>	___
Alderman Kathryn Bullen	<u>X</u>	___
Alderman Roger Cooper	___	<u>X</u>
Alderman Jeff Linville	<u>X</u>	___

Voting by the Board, as follows, on June 18, 2018: Second and Final Reading and Public Hearing:

	<u>Yes</u>	<u>No</u>
Mayor Johnny Lynch	<u>X</u>	___
Vice Mayor Doug Hopson	<u>X</u>	___
Alderman Kathryn Bullen	<u>X</u>	___
Alderman Roger Cooper	___	<u>X</u>

Alderman Jeff Linville

X

Michael T. Borders

Michael T. Borders, City Recorder

Johnny Lynch
Johnny Lynch, Mayor