

**ORDINANCE No. 98 - 38**

**AN ORDINANCE APPROPRIATING FUNDS TO THE  
VARIOUS DEPARTMENTS AND DIVISIONS OF THE  
TOWN GOVERNMENT OF THE TOWN OF UNICOI,  
TENNESSEE, FOR FISCAL YEAR BEGINNING  
JULY 1, 1998: TO AUTHORIZE THE BORROWING OF  
FUNDS UPON REVENUE ANTICIPATION NOTES:  
TO AUTHORIZE ISSUANCE OF SUCH NOTES:  
TO PROVIDE FOR EXPENDITURE OF SAID FUNDS:  
AND TO PROVIDE FOR THE REPAYMENT THEREOF**

**BE IT ORDAINED BY THE TOWN OF UNICOI  
AS FOLLOWS:**

SECTION 1. That the funds received from sources shown under "Revenue" for each of the Funds for the fiscal year beginning July 1, 1998 be, and the same are hereby appropriated for the purpose set forth in detail below, under "Expenditures" for each of the Funds, and the payment of expenses and obligations of the Town of Unicoi, for the fiscal year beginning July 1, 1998.

All books of accounts, orders, payrolls, or other official documents related to the items of appropriations covered hereby shall indicate the code as prefixed to the items named.

**ESTIMATED REVENUE AND EXPENDITURES BY FUND  
FOR FISCAL YEAR BEGINNING JULY 1, 1998:**

PROPOSED BUDGET FY 99						
TOWN OF UNICOI TENNESSEE						
GENERAL FUND account #110						
		ammended				
		ACTUAL	BUDGET	PROJ	PROPOSED	
	REVENUES	FY-97	FY-98	FY-98	FY-99	
31610	Local Sales Tax, Co. Trustee	106,330	\$106,810	64980	65000	
31710	Wholesale Beer Tax	34,911	34,910	34711	35000	
31912	Cable TV Franchise	0	0	0	0	
32210	Beer Licenses	200	200	200	200	
33110	Community Development Grants	0		5000	0	
33450	Recreation	0	25,000	0	25000	
33510	State Sales Tax	162,292	167,519	167903	170000	
33520	State Income Tax	0	0	2664	0	
33530	State Beer Tax	1,482	1,441	1748	1500	
33551	State Gas & Motor Fuel Tax	80,931	80,554	81523	80000	
33552	State Streets & Transportation	7,428	7,235	7327	7500	
33591	Gross Receipts Tax-TVA	16,457	17,175	14492	15000	
34100	Gen. Gov't Service Charges	0	0	0	0	
35100	City Court Revenue	0	0	0	0	
36100	Interest Earnings	0	254	0	0	
36930	Sale of Notes	0	0	0	0	
36990	Misc Refunds	5,000	0	0	0	
	Total Estimated Revenue	\$415,031	\$441,098	\$380,548	\$399,200	
	Begin Avail Fds	341,267	515,927	530,521	600,000	
	Beg Reserve-St St Aid	0	0		0	
	Reserve .50% Ed Cont.	0	18,740		0	
	TOTAL AVAILABLE FUNDS	\$756,298	\$975,765	\$911,069	\$999,200	
	APPROPRIATIONS	ACTUAL	BUDGET	PROJ	PROP.	
		FY-97	FY-98	FY-98	FY-99	
41600	ADMINISTRATIVE SERVICES	\$34,446	\$60,850	\$45,354	\$75,650	
41810	CITY HALL FACILITIES	0	86,273	20,000	116,273	
41990	OTHER GENERAL GOVERNMENT	55,841	107,490	64,385	95,350	
42100	POLICE SERVICES	0	0	0	5,000	
42200	FIRE SERVICES	10,000	0	10,000	0	
43100	HIGHWAYS & STREETS	0	14,000	0	0	
43190	STATE STREET AID EXP	80,931	80,554	81,556	94,000	
44400	RECREATION	0	50,000	0	50,000	
44900	EDUCATION	36,961	19,418	36,745	40,000	
48000	ECONOMIC DEVELOPMENT	0	5,000	2,500	0	
	TOTAL APPROPRIATIONS	\$218,179	423,585	\$260,540	\$476,273	
	<b>SURPLUS REVENUES</b>	<b>\$538,119</b>	<b>\$552,180</b>	<b>\$650,529</b>	<b>\$522,927</b>	





721	1/2 Cent Sales Tax Contract	\$36,961	\$19,418	\$36,745	40000
910	Land	0	0	0	0
	Total Education	\$36,961	\$19,418	\$36,745	40000
48000	ECONOMIC DEVELOPMENT				
290	Other Cont. Services	0	\$5,000	\$0	0
300	Supplies	0	0	0	0
	Total Economic Development	\$0	\$5,000	\$0	0
<b>TOTAL GENERAL FUND APPROPRIATION</b>		<b>\$218,179</b>	<b>\$544,901</b>	<b>\$248,141</b>	<b>\$476,273</b>
			=	=	=
			423,583		

SECTION 2. BE IT FURTHER ORDAINED, that the Town of Unicoi, Tennessee, is hereby authorized to borrow money on revenue anticipation notes provided such notes are first approved by the State Director of Local Finance, to pay for expenses herein authorized until the taxes and other revenue for fiscal year 1998-99 have been collected, not exceeding 50 percent of the appropriations of each individual fund. The proceeds of loans for each individual fund shall be used only to pay the expenses and other requirements of the fund for which the loan is made and the loan shall be paid out of the revenue of the fund for which is borrowed. The notes evidencing the loans authorized under this section shall be used under authority of Section 7-36-103-(18), Tennessee Code Annotated. Said notes shall be signed by the Mayor and countersigned by the Town Recorder and shall mature and be paid in full without renewal not later than June 30, 2001.

SECTION 3. That each department shall limit its expenditures to the amount appropriated; therefore unless the Board of Mayor and Alderman shall, by ordinance or resolution, authorize a transfer from one department to another.

SECTION 4. That in as much as the fiscal year of the Town of Unicoi begins July 1, 1998, this ordinance shall take effect from and after July 1, 1998, the welfare of the Town requiring it.

PASSED ON FIRST READING 6/29/98  
PASSED ON SECOND READING 7/20/98  
PASSED ON THIRD READING A

APPROVED AND SIGNED IN OPEN MEETING  
THIS 20th DAY OF July, 1998

Charles M. Henderson  
Mayor

ATTEST:

Sherry J. Bailey  
Town Recorder