

# COP - Escrow

## Project Summary

As Of Date:02/26/2015

<b>Principal Name: In Trouble Construction</b> <b>Bond Number: 111115</b> <b>Penalty: \$ 500,000.00</b>						<b>Loss Date</b>	<b>Effective Date</b>	<b>Last Date</b>
						02/25/2015	02/25/2015	02/26/2015
<b>Obligee:</b>	Phlogistron, NM					<b>Status:</b>	Open Claim	
<b>Project:</b>	In Trouble					<b>Adjuster:</b>	Gregory N. Miracle, Esq	
<b>Agent:</b>	Century Surety Underwriters					<b>Bond Type:</b>	Final Bond	
<b>Reinsurance:</b>	No Reinsurance - COP Escrow					<b>SBG #:</b>		
<b>Incurred Loss</b>			<b>Surety Payments</b>			<b>Available Reserves</b>		
Surety Payments: 6,500.00			Paid From Loss: 0.00			Loss Reserve: 28,000.00		
Available Reserves: 31,500.00			Paid From LAE: 6,500.00			LAE Reserve: 3,500.00		
Available Recoveries: 15,000.00								
<b>Total Incurred Loss: 38,000.00</b>			<b>Total Paid 6,500.00</b>			<b>Total Reserve 31,500.00</b>		
<b>Contract Proceeds</b>	<b>Contract Price</b>	<b>Change Orders</b>	<b>Net Draws</b>	<b>Retainage</b>	<b>Earned %</b>	<b>Unearned</b>	<b>Available</b>	
	500,000	0	450,000	0	90	50,000	50,000	

**Completion Costs:**

Claimant Name	Estimated Claims	Formal Claims	Adjustments	Recovery Payments	Surety Payments	Incurred Loss	Outstanding Balance
Completion Guys, LLC	75,000.00		-50,000.00			25,000.00	25,000.00
<b>Total Completion Claims:</b>	<b>75,000.00</b>		<b>-50,000.00</b>			<b>25,000.00</b>	<b>25,000.00</b>

**Performance Claims:**

Claimant Name	Estimated Claims	Formal Claims	Adjustments	Recovery Payments	Surety Payments	Incurred Loss	Outstanding Balance
Phlogistron, NM	50,000.00		-50,000.00				
<b>Total Performance Claims:</b>	<b>50,000.00</b>		<b>-50,000.00</b>				

**Payment Claims:**

Claimant Name	Estimated Claims	Formal Claims	Adjustments	Recovery Payments	Surety Payments	Incurred Loss	Outstanding Balance
Carpenter Guy		5,000.00	-2,500.00			2,500.00	2,500.00
New Windows, Inc.		5,500.00				5,500.00	5,500.00
Plumbing Company		10,000.00				10,000.00	10,000.00
<b>Total Payment Claims:</b>		<b>20,500.00</b>	<b>-2,500.00</b>			<b>18,000.00</b>	<b>18,000.00</b>
<b>Total All Claims:</b>	<b>125,000.00</b>	<b>20,500.00</b>	<b>-102,500.00</b>			<b>43,000.00</b>	<b>43,000.00</b>

**LAE Costs:**

Payee Name	Estimated Claims	Formal Claims	Adjustments	Recovery Payments	Surety Payments	Incurred Loss	Outstanding Balance
Consultant Bill		4,000.00			4,000.00	4,000.00	
Lawyer Bob		2,500.00			2,500.00	2,500.00	
<b>Total LAE Costs:</b>		<b>6,500.00</b>			<b>6,500.00</b>	<b>6,500.00</b>	

<b>Total Claim:</b>	<b>125,000.00</b>	<b>27,000.00</b>	<b>-102,500.00</b>		<b>6,500.00</b>	<b>49,500.00</b>	<b>43,000.00</b>
---------------------	-------------------	------------------	--------------------	--	-----------------	------------------	------------------

# COP - Escrow

## Project Summary

As Of Date:02/26/2015

<b>Total Recoveries:</b>	<b>Collateral</b>	<b>Indemnity</b>	<b>Contract Proceeds</b>
	<b>15,000.00</b>	<b>.00</b>	<b>.00</b>