

*Contents of the Financial Statements
for the Year Ended 31 December 2023*

	<i>Page</i>
<i>Reference and Administrative Details</i>	<i>1</i>
Report of the Trustees and	
Financial Statements for the Year Ended 31 December 2023	1
for	
Crowborough Community Association	2
(A Charitable Incorporated Organisation)	2
<i>Notes to the Financial Statements</i>	<i>3 to 15</i>
<i>Detailed breakdown of Financial Statements</i>	<i>16</i>

Crowborough Community Association

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Contents of the Financial Statements for the Year Ended 31 December 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

Crowborough Community Association

**Reference and Administrative Details
for the Year Ended 31 December 2023**

TRUSTEES

Mrs C F Wilson Chairman
Mr R Wakefield Secretary
Mrs J Somers Treasurer
Mr F J Lees
Mr T C Wilson
Mr P R Ellefsen
Mrs A J Suter
Mr G Owen-Williams (resigned 4.5.23)
Mr J Partridge (resigned 30.11.23)
Mrs C J H Clark (appointed 23.5.23)

PRINCIPAL ADDRESS

Crowborough Community Centre
Pine Grove
Crowborough
East Sussex
TN6 1FE

REGISTERED CHARITY NUMBER 1134266

INDEPENDENT EXAMINER

Always Accounting Limited
8A-8B Millbrook Ind Est
Sybron Way
Crowborough
East Sussex
TN6 3DZ

BANKERS

Lloyds Bank
The Broadway
Crowborough
East Sussex

Crowborough Community Association

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives of the charity are fully set out in its constitution.

To paraphrase the Objectives of the charity, they are:

To promote the benefit of local residents without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together such residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the quality of life;

To establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in cooperation with any local authority or other body) in furtherance of these objectives; and

To promote such other charitable purposes as may from time to time be determined.

Crowborough Community Association

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Activities

During 2023, the CCA continued to fulfil its charitable objectives by running Crowborough Community Centre on behalf of the community and making it as affordable and accessible as possible to community groups.

The year was the first since the Covid-19 pandemic in which confidence levels among our users returned to a normal level and we were not having to deal with the nervousness of 2021 and 2022. Based on this increased confidence, we reached out to the community by organising events which people could enjoy. Notable among these was a celebratory lunch on the day of the coronation of King Charles III. Many people attended and enjoyed watching the ceremony live on the big screen. We also reached out to the community by collaborating with the Crowborough Players to organise fund raising quiz nights and sharing the profits.

At the beginning of 2023 the CCA set a tight budget for the CCC for the year. Performance in terms of number of bookings and occupancy rates improved as the year went on with a very satisfactory financial outturn which exceeded the budgeted surplus. This was achieved via multiple sources - the children's party offer in the main hall, especially on otherwise quiet Saturday afternoons; training staff in improving the number of enquiries which result in a booking; Christmas and Well-Being Fairs and a fund raising concert. Constant vigilance regarding outgoings also contributed to the financial success of the year although the price of energy exceeded what had been assumed in the budget. Sourcing the cheapest energy provider(s) is a constant, on-going focus as keeping our overheads as low as possible enables the CCC to be competitive and affordable for our community.

During the year we had to accommodate an increase in the living wage which had an impact on our overall payroll.

Thanks to research carried out by our treasurer, we were able to find a deposit account which would pay significantly improved interest. We also reviewed how much immediate cash we need to hold in a current account to ensure that the maximum prudent amount is held on the higher yielding deposit account.

There is an on-going need to attract more bookings in holiday months, notably August and December. The children's party package, (which was particularly successful in 2023), helped to boost August occupancy rates along with a limited number of holiday club activities.

Our annual consideration of tariffs for the following year was carried out having completed a benchmarking exercise against other halls. The maximum tariff increase was 5%, which although below inflation, would maintain competitiveness. Taking the decision half way through the year enabled the CCA to adhere to its policy of announcing tariff increases in July with implementation the following January to give existing users time to adjust.

The business plan for 2024 was agreed in principle, recognising that the main hall in CCC is the principal driver of income and therefore seeking to maximise its use.

Work in progress from 2022 was to establish a group of volunteers to increase capacity in CCC and carry out tasks which salaried staff do not have the time to do. The group was established in 2023 with about 10 people willing to carry out a range of tasks.

We noted a growing emphasis on risk assessment within the charity sector. However, it was unrealistic to expect our users to create their own risk assessments. We followed the advice of Action in rural Sussex and reviewed our own risk assessment to make it appropriate for hirers. Adherence to it is now required in our terms and conditions of hire.

The process was started of on-going, rolling policy reviews as identified in the 2022 report and a policy review schedule established.

Having emerged from the pandemic to normality, it seemed timely to review the Charity Governance Code and assess our performance against it. A small group was set up to carry out the task and report to the board with recommended actions. Our compliance overall was considered to be good but with areas of improvement to be proposed to the board in stages. Length of service of trustees, succession planning and the lack of a trustee recruitment policy were particularly identified as needing improvement.

Availability of parking for CCC continued to be a source of complaint from users. The 23-hour public spaces nearby are taken early by people working nearby, meaning that our users who are on site for more than 3 hours find it difficult to find a suitable space. Morrisons and Waitrose are not allowing their staff to park on their sites, putting more pressure on public spaces. We received complaints from residents of adjacent Bailey Place that our users park in the street there. We have asked our users not to do so despite it being public highway.

A professional fire risk assessment was carried out during the year which identified some deficiencies which were rectified.

I would like to express my heartfelt thanks to so many people who contribute to the success of CCC. The staff team is wonderful, hard-working and loyal. Our caretaker who keeps the building looking as immaculate as it was on the day it was opened, had to have extended sick leave but the other staff went beyond the call of duty to cover his work voluntarily. Our manager, Kirsty Cairney, was as efficient and effective as ever and continued to more-than justify the board's confidence in her.

Crowborough Community Association

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

There were two changes in trustees during the year. Our nominated trustee from the town council, Gareth Owen-Williams was not eligible to be re-nominated and his trusteeship terminated in May. I would like to thank Gareth for his boundless enthusiasm for the community centre and for all he did to spread the word tirelessly about the advantages of the centre and what it has to offer. We welcomed a new trustee appointed by Crowborough Town Council, Cllr Jane Clark, who is a long-standing friend and supporter of CCC.

In November, James Partridge also resigned as a trustee because of other commitments but continues to offer his legal expertise if and when needed and also remains very much a supporter of the community centre and the CCA.

All the trustees have been hugely supportive of the work of the Centre and each gives generously of his or her time and specialist skills. The individuals pull together wonderfully as a team, bringing all the skills needed and creating strong leadership which is greater than the sum of the parts. There are 3 trustees who have served more than 9 years.

Despite having to accommodate an unexpected increase in the minimum wage and high energy prices, the year ended very strongly with a record surplus for the year and target occupancy levels exceeded significantly compared with the business plan. However, there were indications at the end of 2023 that some larger users may not continue into 2024. This could be indicative of a trend in the public and business sector and the trustees will need to be vigilant through 2024 and beyond to ensure the continued sustainability of Crowborough Community Centre and its place at the heart of the community.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The trustees conclude that, since the Crowborough Community Association exists to support the community, its staff and centre users they feel the charity can demonstrate each of the principles outlined in the Charity Commission's guidance on Charities and Public Benefit are being met.

FINANCIAL REVIEW

Financial position

Total income for 2023 was £177,449 (2022: £154,733). This included the café income of £1,157 (2022: £793) and interest income of £2,327 (2022: £247). There were no Covid-19 and other support grants received (2022: £9,000).

Expenditure was £236,586 (2022: £224,738)

The centre showed a net deficit for the year of £59,137 (2022: £70,005) after depreciation of £76,373 (2022: £82,115).

Reserves policy

A review of the CCA reserves policy was carried out in 2022. As a result the Trustees consider that they should aim to hold free reserves equal to at least £88,600.

The charity held free reserves of £180,917 as at the 31 December 2023 (2022: £178,488).

Going concern

The trustees have no material uncertainty with regards to Crowborough Community Association's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution.

Crowborough Community Association

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity was a company limited by guarantee and was formed on 19 January 2010. The company was entered in the Register of Charities on 11 February 2010. In 2022 the charity following approval by members at its AGM, became a Charitable Incorporated Organisation.

The trustees include;

Chantal Wilson - Chairman
Russell Wakefield - Secretary
Janet Somers - Treasurer
Frank Lees
Clive Wilson
Peter Ellefsen
Angela Suter
Jane Clark

Recruitment and appointment of new trustees

Trustees are recruited on the basis of skills needed on the Board with a preference for trustees who live fairly locally so that they can provide the support needed to the staff. Generally this is done by personal contact. No new skill requirements were identified in 2023. When new trustees are appointed, the charity secretary provides them with a pack of essential documents and links to significant documents on external websites such as the Charity Commission OIC.

Decision making

All transactions undertaken by the charity are carried out in accordance with the decision taken at meetings of the Trustees with these being minuted and followed up at subsequent meetings. The Trustees establish such sub-committees as required by circumstances. Copies of the minutes of all Committee meetings are sent to all the Trustees. All financial transactions are undertaken through its bank accounts in accordance with mandates approved by the Trustees and in accordance with financial regulations adopted by the Trustees.

Induction and training of new trustees

Induction sessions for the new trustee are held by the Chairman and the charity Secretary which include a detailed tour of the community centre, a session on how the centre is run and the systems it uses, and an opportunity to meet the centre managers.

Management of Risk

The Trustees take the management of risk very seriously. Advice is taken from external professionals as considered appropriate and also from individual trustees with relevant experience and expertise. In particular, a detailed risk report has been prepared and is regularly updated in relation to the development of the Community Centre and a full Operational Risk Plan is in place for the running of the Centre. Detailed Financial Regulations specifying how financial transactions are to be undertaken have been adopted by the Trustees.

Approved by order of the board of trustees on 22nd August 2024 and signed on its behalf by:

Chantal Wilson
Mrs C F Wilson - Trustee

**Independent Examiner's Report to the Trustees of
Crowborough Community Association (Registered number: 1134266)**

Independent examiner's report to the trustees of Crowborough Community Association

I report to the charity trustees on my examination of the accounts of Crowborough Community Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

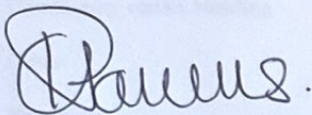
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katie Parsons FMAAT AATQB
The Association of Accounting Technicians

Always Accounting Limited
8A-8B Millbrook Ind Est
Sybron Way
Crowborough
East Sussex
TN6 3DZ

Date: 22/08/2024.

Crowborough Community Association

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		Unrestricted fund £	Designated funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes					
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	202	-	-	202	2,055
Charitable activities	4					
Community hall lettings		166,710	-	-	166,710	135,799
Cafe		1,157	-	-	1,157	793
Covid-19 and other grants		-	-	-	-	9,000
Investment income	3	2,327	-	-	2,327	247
Other income		7,052	-	-	7,052	6,839
Total		<u>177,448</u>	<u>-</u>	<u>-</u>	<u>177,448</u>	<u>154,733</u>
EXPENDITURE ON Charitable activities	5					
Community hall lettings		170,357	-	-	170,357	146,791
Cafe		903	-	-	903	451
Community centre building		-	-	61,566	61,566	74,789
Other		3,759	-	-	3,759	2,707
Total		<u>175,019</u>	<u>-</u>	<u>61,566</u>	<u>236,585</u>	<u>224,738</u>
NET INCOME/(EXPENDITURE)		2,429	-	(61,566)	(59,137)	(70,005)
RECONCILIATION OF FUNDS						
Total funds brought forward		89,888	88,600	2,373,478	2,551,966	2,621,971
TOTAL FUNDS CARRIED FORWARD		<u>92,317</u>	<u>88,600</u>	<u>2,311,912</u>	<u>2,492,829</u>	<u>2,551,966</u>

The notes form part of these financial statements

Crowborough Community Association

**Statement of Financial Position
31 December 2023**

	Notes	Unrestricted fund £	Designated funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	9	35,531	-	2,305,497	2,341,028	2,417,401
CURRENT ASSETS						
Debtors: amounts falling due within one year	10	22,580	-	-	22,580	17,816
Cash at bank and in hand		<u>67,167</u>	<u>88,600</u>	<u>6,415</u>	<u>162,182</u>	<u>142,473</u>
		89,747	88,600	6,415	184,762	160,289
CREDITORS						
Amounts falling due within one year	11	(32,961)	-	-	(32,961)	(25,724)
NET CURRENT ASSETS		<u>56,786</u>	<u>88,600</u>	<u>6,415</u>	<u>151,801</u>	<u>134,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,317</u>	<u>88,600</u>	<u>2,311,912</u>	<u>2,492,829</u>	<u>2,551,966</u>
NET ASSETS		<u>92,317</u>	<u>88,600</u>	<u>2,311,912</u>	<u>2,492,829</u>	<u>2,551,966</u>
FUNDS	12					
Unrestricted funds:						
Other charitable funds					92,317	89,888
Designated funds					<u>88,600</u>	<u>88,600</u>
					<u>180,917</u>	<u>178,488</u>
Restricted funds:						
Restricted income funds					<u>2,311,912</u>	<u>2,373,478</u>
TOTAL FUNDS					<u>2,492,829</u>	<u>2,551,966</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2024 and were signed on its behalf by:

Charmed Wilson
Mrs C F Wilson - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered within the item of expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The charity has various funds for which it is responsible;

Unrestricted funds - these are for use on the general charitable objectives of the charity.

Restricted funds - these funds are for use as directed by the donor. A description of the projects can be found in note 14.

Designated funds - these are unrestricted funds ring fenced by the Trustees for specific purposes. A description can be found in note 15.

Pension costs and other post-retirement benefits

The charity contributes to the People's Pension. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Crowborough Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposit where possible to maximize the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	<u>202</u>	<u>2,055</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>2,327</u>	<u>247</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Community hall lettings	166,710	135,799
Cafe income	1,157	793
Grants	-	9,000
	<u>166,710</u>	<u>145,592</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Community hall lettings	170,357
Cafe	903
Community centre building	<u>61,566</u>
	<u>232,826</u>

Crowborough Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

During the year the charity was controlled by the Trustees.

Trustees' expenses

None of the trustees (or any persons connected with them) received any expenditure reimbursements during the year (2022 - none).

7. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	102,755	92,494
Other pension costs	<u>1,934</u>	<u>1,727</u>
	<u>104,689</u>	<u>94,221</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Centre Management Staff	1	1
Centre Staff	<u>10</u>	<u>10</u>
	<u>11</u>	<u>11</u>

There were no employees whose annual remuneration was £60,000 or more (2022: none).

They key management personnel of the charity comprise the Trustees and the Centre Manager.

The total employee benefits of the key management personnel of the Charity were £34,902 (2022: £32,500 which were paid to the joint Centre Manager).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,055	-	-	2,055
Charitable activities				
Community hall lettings	135,799	-	-	135,799
Cafe	793	-	-	793
Covid-19 and other grants	9,000	-	-	9,000
Investment income	247	-	-	247
Other income	<u>6,839</u>	<u>-</u>	<u>-</u>	<u>6,839</u>
Total	<u>154,733</u>	<u>-</u>	<u>-</u>	<u>154,733</u>
EXPENDITURE ON				
Charitable activities				
Community hall lettings	144,155	-	2,636	146,791
Cafe	451	-	-	451
Community centre building	14,766	-	60,023	74,789
Other	<u>2,707</u>	<u>-</u>	<u>-</u>	<u>2,707</u>
Total	<u>162,079</u>	<u>-</u>	<u>62,659</u>	<u>224,738</u>

Crowborough Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(7,346)	-	(62,659)	(70,005)
RECONCILIATION OF FUNDS				
Total funds brought forward	97,234	88,600	2,436,137	2,621,971
TOTAL FUNDS CARRIED FORWARD	<u>89,888</u>	<u>88,600</u>	<u>2,373,478</u>	<u>2,551,966</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>3,001,134</u>	<u>291,680</u>	<u>1,283</u>	<u>3,294,097</u>
DEPRECIATION				
At 1 January 2023	640,243	235,602	851	876,696
Charge for year	<u>60,022</u>	<u>16,115</u>	<u>236</u>	<u>76,373</u>
At 31 December 2023	<u>700,265</u>	<u>251,717</u>	<u>1,087</u>	<u>953,069</u>
NET BOOK VALUE				
At 31 December 2023	<u>2,300,869</u>	<u>39,963</u>	<u>196</u>	<u>2,341,028</u>
At 31 December 2022	<u>2,360,891</u>	<u>56,078</u>	<u>432</u>	<u>2,417,401</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	20,315	14,517
Other debtors	-	83
Prepayments	<u>2,265</u>	<u>3,216</u>
	<u>22,580</u>	<u>17,816</u>

Crowborough Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	182	104
Taxation and social security	362	664
Other creditors	<u>32,417</u>	<u>24,956</u>
	<u>32,961</u>	<u>25,724</u>

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Other charitable funds	89,888	2,429	92,317
Designated funds	<u>88,600</u>	<u>-</u>	<u>88,600</u>
	178,488	2,429	180,917
Restricted funds			
Restricted income funds	<u>2,373,478</u>	<u>(61,566)</u>	<u>2,311,912</u>
TOTAL FUNDS	<u>2,551,966</u>	<u>(59,137)</u>	<u>2,492,829</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Other charitable funds	177,448	(175,019)	2,429
Restricted funds			
Restricted income funds	<u>-</u>	<u>(61,566)</u>	<u>(61,566)</u>
TOTAL FUNDS	<u>177,448</u>	<u>(236,585)</u>	<u>(59,137)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Other charitable funds	97,234	(7,346)	89,888
Designated funds	<u>88,600</u>	<u>-</u>	<u>88,600</u>
	185,834	(7,346)	178,488
Restricted funds			
Restricted income funds	<u>2,436,137</u>	<u>(62,659)</u>	<u>2,373,478</u>
TOTAL FUNDS	<u>2,621,971</u>	<u>(70,005)</u>	<u>2,551,966</u>

Crowborough Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Other charitable funds	154,733	(162,079)	(7,346)
Restricted funds			
Restricted income funds	-	(62,659)	(62,659)
TOTAL FUNDS	<u>154,733</u>	<u>(224,738)</u>	<u>(70,005)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Other charitable funds	97,234	(4,917)	92,317
Designated funds	<u>88,600</u>	<u>-</u>	<u>88,600</u>
	185,834	(4,917)	180,917
Restricted funds			
Restricted income funds	<u>2,436,137</u>	<u>(124,225)</u>	<u>2,311,912</u>
TOTAL FUNDS	<u>2,621,971</u>	<u>(129,142)</u>	<u>2,492,829</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Other charitable funds	332,181	(337,098)	(4,917)
Restricted funds			
Restricted income funds	-	(124,225)	(124,225)
TOTAL FUNDS	<u>332,181</u>	<u>(461,323)</u>	<u>(129,142)</u>

Crowborough Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

14. RESTRICTED FUNDS

The restricted funds relate to council funding used to build the new community centre in Crowborough which was completed in May 2012. This is being reduced by depreciation of the fixed assets purchased. Part of the funds made available to build and fit out the Centre were provided in grants made by the Big Lottery Fund. These grants were advanced on the condition that if the Charity decided to sell the centre within 20 years of each grant the Charity may be obliged to surrender a portion of the proceeds to the grant provider.

15. DESIGNATED FUNDS

The designated funds represent a sinking fund set aside by the trustees in line with the Charity's reserves policy. This is outlined in the Report of the Trustees.