



Sidra Capital and 3 Associates Capital join forces to acquire No.1 Pall Mall East

Sidra Capital, backed by Al Murjan Group, and 3 Associates Capital have bought 1 Pall Mall East, a landmark London island office block in St James from GLL Real Estate Partners for £85m.

The 71,500 sq ft nine storey building, which stands at the entrance to Trafalgar Square, is majority let to McKinsey & Company.

Jesdev Saggat Managing Director of 3 Associates Capital said: "This is more than an acquisition, it is a landmark property that will be here 300 years from now and still remain one of the most important commercial locations in the capital. This is a once in a lifetime acquisition and one which will continue to deliver extraordinary results"

Hani Boathman, CEO of Al Murjan Group, said: "We have been regularly investing in the UK and we are pleased to have secured this landmark building in a prime location in Central London, which proves that London is still attractive to serious GCC investors. Amidst all the talks of Brexit, we are bullish about the long term prospect of the UK."

JLL acted for Sidra Capital and 3 Associates Capital; Cushman & Wakefield, GVA Bilfinger and Norton Rose Fullbright acted for GLL.

3 Associates Capital - <http://www.3associates.com/> Sidra Capital - <http://www.sidracap.com/>

Media:

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