

***MINUTES OF THE
ANNUAL MEETING
DIRECTORS
OF
TOBACCO ROAD INCORPORATED A 501 C 3 ORGANIZATION***

Pursuant to notice our annual meeting of the Directors of the above corporation was held on October 7,2016 at 6:00 PM at the corporation's place of business or via Conference Call option.

The purpose of the meeting: The purpose of this meeting was for the Executive Director to provide an update to the Board of Directors as to the status of the HWCC which she is responsible for the day to day operations of the theater and to discuss upcoming travel for the enhancement of the HWCC

I. QUORUM.

II. GUESTS. The following guests were present at the meeting:

Jimalita Tillman EXECUTIVE DIRECTOR

The following corporate actions were taken by appropriate motions duly made, seconded, and adopted by the majority vote of the Directors entitled to vote (unless a higher voting approval is stated).

III. REVISE/APPROVE PREVIOUS MINUTES. The minutes of the _May 19, 2015 meeting were approved.

IV. REPORTS.

- Report by jimalita Tillman.

There was a report on the summer programs as well as the arts partnerships engaged. The Executive Director further reported about the status of the grant as well as upcoming programs and events. The executive director reported the finalization of the previous years audit and stressed the importance of filing this years audit to prevent incurring fees. The Executive Director has engaged on behalf of T.R.I with Jerald Knox for the purpose of an independent audit. The executive director presented additional grants and funding available to the center that can assist with general operating cost. The Executive Director presented the annual report sent to the state of Illinois with projections. The Executive Director presented the shows for the upcoming season and identified where funding support would come for them. The Executive Director further stated that there was funding received from the State of Illinois that was awarded through a capital improvement grant. This grant came through Senator Mattie Hunters office in the amount of \$1,500,000. percentage was disbursed and an agreement was reached with City Colleges of Chicago to dismiss the a

case pending the payout of the remaining amount of funds due. There will be a report on the status before year end. The Executive Director expressed that the term of the grant states there must be amendments to the bylaws to state the expansion of the board to include in particular members from the financial, business, and community of bronzeville. These documents have been approved as they were mandatory per the grant agreement. There has also been a posting of advisory boards people can sign up for to assist with brand development, marketing, fundraising, and corporate partnerships. All supporting information will be made available to the all board members.

There being no further business, the meeting was duly adjourned.

These Minutes are certified by TOBACCO ROAD INCORPORATED A 501 C 3 ORGANIZATION's Secretary.

This Corporate Minutes is executed and agreed to by:

Brenda Simmons Ramsey

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donate@hwccchicago.org