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Other News in Brief: Crawford & Co. Signs 160,000-SF Lease in Atlanta; Rutter Development Begins Construction on Costa Mesa's PACIFICA; Corus Bank Closes \$127M Loan for \$160M L.A. Mixed-Use Development; Thunderbird Resorts Buys Land in San Jose to Construct Thunderbird Resort - Tres Rios; Meredith & Grew Executes \$95M Loan for Boston High-Rise

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HIGHLIGHT: After selling its headquarters at 5620 Glenridge Drive in Atlanta to Buckhead Trading & Investment Co. for \$8 million in cash, Atlanta-based claims-management provider Crawford & Co. has signed a lease for a 160,000-square-foot space at 20 Perimeter Summit Blvd. (pictured), also in Atlanta.

Crawford & Co. Signs 160,000-SF Lease in Atlanta

After selling its headquarters at 5620 Glenridge Drive in Atlanta to Buckhead Trading & Investment Co. for \$8 million in cash, Atlanta-based claims-management provider Crawford & Co. has signed a lease for a 160,000-square-foot space at 20 Perimeter Summit Blvd. (pictured), also in Atlanta. The company plans to move into the seven-floor location in the spring of 2007. Hewlett-Packard owns the 20-story building.

Rutter Development Begins Construction on Costa Mesa's PACIFICA

Rutter Development has broken ground on the PACIFICA, a Costa Mesa, Calif.-based 145-unit multi-family community. Located at 1901 Newport Blvd., the Spanish/Mediterranean-style development is near shopping, dining and entertainment. First phase construction is due for completion in the fall of 2007. Pre-sales of the units, anticipated to cost in the \$500,000s, will start later this year.

Corus Bank Closes \$127M Loan for \$160M L.A. Mixed-Use Development

Corus Bank, banking subsidiary of Corus Bankshares Inc., said today that it closed a \$127 million loan to an affiliate of KOAR Institutional Advisors. KOAR Wilshire Western L.L.C. will use the allowance to finance the development of Solair Wilshire, a mixed-use project in Los Angeles. The \$160 million project, which will couple high-rise condominium residences and a 40,000-square-foot retail center, is slated for completion in the fall of 2008. Located on 2.6 acres of land, the development will include a 22-story tower with 186 for-sale condominium units.

Thunderbird Resorts Buys Land in San Jose to Construct Thunderbird Resort-Tres Rios

Thunderbird Resorts Inc., formerly known as International Thunderbird Gaming Corp., said today that it has acquired land for Thunderbird Resort-Tres Rios, a new casino-resort project in San Jose, Costa Rica. Upon completion, the development will be anchored by a luxury hotel, a Las Vegas-style casino, a

convention center, a spa and a health club. It will also contain commercial real estate and a private residential community.

Meredith & Grew Executes \$95M Loan for Boston High-Rise

Meredith & Grew has secured a \$95 million refinancing for The Park Square Building, an 11-story 500,000-square-foot office building in Boston on behalf of the borrower, Capital Properties. The 10-year fixed-rate loan closed in July. The conduit lender was Lehman Brothers. Located at 31 Saint James Ave. in the Back Bay area of Boston, the property includes a walk-through ground-floor retail complex. The building was constructed in the early 1920s.

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