

**Finance Committee
ANNUAL REPORT 2019**

Members: Jim Clabough-Chair, Cullie Tarleton-Elder Liaison, David Baskin, Mike Capristo, Ed Cummer, Bill Cuthill, Jennie Derby, Maurice Ewing, Wayne Holliday, Mike Steele, Jeff Stewart our Recording Secretary, Billy Worsham and Pastor Kathy Beach

Throughout the year the committee reviewed and discussed monthly activities, cash flows, changes in bank balances, and actual expenses verses the budgeted amount. The Annual Audit of the Rumble Financial Statements was issued by our CPA, Virginia Stanton of Boone on October 9, 2019. No exceptions were noted in the audit.

The 2020 Budget, which was approved by Session, is shown below compared to actual results from the last two years:

INCOME	2020 Budget	2019 Actual	2018 Actual
Pledged Contributions	\$ 395,440	\$ 335,549	\$ 263,548
Non-Pledged Contributions	\$ 125,000	\$ 162,257	\$ 121,768
Plate Offering	\$ 9,500	\$ 10,219	\$ 9,357
Sunday School Offering	\$ 750	\$ 953	\$ 1,233
Other Income**	\$ 8,000	\$ 9,094	\$ 13,951
TOTAL INCOME	\$ 538,690	\$ 518,072	\$ 409,857
EXPENSES			
Personnel	\$ 273,207	\$ 237,485	\$ 202,579
COMMITTEES:			
Christian Education	\$ 9,650	\$ 8,892	\$ 5,199
Congregational Care	\$ 1,800	\$ 1,714	\$ 1,901
Fellowship	\$ 1,500	\$ 1,086	\$ 719
Finance & Administration	\$ 42,540	\$ 41,281	\$ 35,931
Missions	\$ 50,000	\$ 63,522	\$ 36,526
Properties***	\$ 138,747	\$ 139,023	\$ 82,472
Stewardship	\$ 900	\$ 872	\$ 599
Worship	\$ 13,700	\$ 16,211	\$ 9,424
Youth	\$ 6,600	\$ 7,910	\$ 6,870
TOTAL EXPENSES	\$ 538,644	\$ 517,996	\$ 382,220

NOTES: ** Other Income includes wedding fees and facility rent, interest earned, and other miscellaneous
*** 2019 Properties includes a \$53,900 Reserve for major work on Education Building

RUMPLE OVERALL MISSIONS SPENDING IN 2019	
Missions Committee Giving	\$ 63,522
Designated Missions [Pennies for Hunger, One Hour of Sharing, Back 2 School, Blowing Rock CARES, Food 4 Families, Grandfather Home, Habitat For Humanity, Hospitality House, Joy Gift, NC Flood Relief, Peacemaking, Pentecost, Rise Against Hunger, WeCan]	\$ 28,585
Missions Giving by Endowment Fund	\$ 7,070
Missions Giving by Rumble Circles	\$ 8,805
Pastor's Discretionary Fund	\$ 6,519
TOTAL MISSIONS	\$ 114,501