

# LAKE MINNEWAWA ASSOCIATION

Minutes of April 9<sup>th</sup> 2016 Meeting

The Meeting was called to order shortly after 9AM by LMA President Dale Kratochwill.

**Roll Call**    Present,   Excused,   Absent

<u>P</u> Dale Kratochwill - President	<u>P</u> John Montour	<u>P</u> Jerry Bass
<u>P</u> James Cook - Vice President	<u>P</u> Greg Pfeifer	<u>P</u> Sue Westberg
<u>P</u> Robbie Danko - Treasurer	<u>A</u> Joel Danko	<u>A</u> Dallas LaValley
<u>P</u> Chuck Munson – Secretary	<u>P</u> Dave Warwick	<u>A</u> Mitch LaValley

**Visitors:** Jessie Stolberg

**Secretaries Report:** The secretaries report was prepared by Greg Pfeifer, James Cook was elected to the board & as Vice President. Minutes were accepted.

**Treasurers Report:** Robbie D. presented the Treasures Report. Current checking account balance is 32,652.10 dollars.

**Harvesting and Equipment Report:** John M. reported that Aquarius-Systems factory representative would be at LMA garage on April 28<sup>th</sup> and 29<sup>th</sup> to replace the Hydraulic Rams, inspect and repair high pressure hydraulic lines. Greg P. suggested that a registered letter be sent to Aquarius-Systems concerning the leaking fitting problem, Dale K. to send the letter.

Robbie reported that 2 drivers are lined up for the season and will check Tom about Workers Compensation Insurance for part time drivers and volunteers.

**Old Business:**

**Election of Secretary:** Dave Warwick was elected Secretary.

**Lake Harvesting Policy:** A harvesting operations policy draft was presented to board by Dale K which outlined conditions and procedures for harvesting along with method of reporting. Discussion followed and several suggestions were made. LMA will not get involved in moving floating bogs; this is a DNR problem not the responsibility of LMA. The harvesting operations policy to be revised by Dale K. and presented to board at May Meeting.

**Status of Insurance:** At the present time LMA has liability insurance policy of \$300,000 with \$5,000 medical. Estimates were from insurance agent for increasing liability coverage to \$500,000 and \$1,000,000 with medical coverage increase. Dave W. recommended and board agreed that further investigation was needed. Dale K. to contact insurance agent and requested additional pricing for different levels of medical insurance without increasing the liability level. Information to be presented at May meeting.

**Harvester Unauthorized Access:** John M. informed board measures taken to prevent people from accessing harvester, which included signs warning people to stay off harvester. The actions John M. has taken was approved by board.

**Review of Money Market and CD investment:** The two investments were reviewed on interest bearing performance status. Although the two accounts generate small interest income, the purpose of the accounts is for emergency funding if problems arise and must be available on short notice. Decision was made keep accounts as is and review again in 2017.

**Harvester Loan Principle Payment:** Robbie D. presented a proposal and financial strategy worksheet to board showing that LMA could make a significant payment to reduce bank loan principle. Jerry B. made a motion that LMA should make a payment of \$20,000 to reduce loan principle and was second by John M. Discussion followed on the amount of payment and the amount funds needed for LMA operations. A vote was taken with 8 YES and 0 NO, the motion carried. Robbie D. to send check for \$20,000 to bank to reduce loan principle down to 40,381 dollars.

### **New Business:**

**2016 Task Assignment** sheet was passed out for board members to sign up for assignments.

**LMA Bylaws 2016 Amendments** was distributed to board members and asked to review for any correction or modifications. The bylaws are to be voted on at LMA annual meeting in August.

**Individual Membership Dues:** It was decided to keep the Annual Dues at \$35.00 for individual membership for 2016.

**Business Membership Policy:** A business membership policy was presented to board by Dale K which specifies the amount and terms for business membership. Chuck M. made a motion that annual business membership should remain at 200 dollars, or 200 dollar donation of 'Useable Service', or a combination 100 dollars and 100 dollar of donation of 'Useable Service'. Jerry B. second the motion. A vote was taken with 8 YES and 0 NO, the motion carried.

**LMA 2016 Budget:** A preliminary budget sheet was presented by Dale K. to board members and asked to review. Robbie D. to refine budget and present at May meeting.

**LMLID Survey:** It was determined that LMA would not respond to survey questions through LMLID. Official statement to LMLID is that lake residents should contact LMA directly through LMA website or letter with any concerns or questions. LMA feels that this will help people to understand the separation between the two organizations.

### **Announcements:**

Shamrock Township Annual Cleanup is on April 30<sup>th</sup> at the Township Garage.

**Next Meeting:** May 7<sup>th</sup> with LMA Adopt – A - Highway cleanup after the meeting, volunteers are needed to help.

**June Board Meeting:** Was moved to the 18<sup>th</sup>.

**Respectfully Submitted:** Chuck Munson Secretary