

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

March 10, 2017

Beginning Balance			\$4,959,535
Income			
<i>George E. Davis House</i>	5,262		
<i>White Oak Monthly Payment</i>	2,713		
Total Income		7,975	
Expenses			
<i>Delburg House</i>	1,647		
<i>Rozzell House</i>	58		
<i>Outen Pottery</i>	664		
<i>Phillips House</i>	4,279		
<i>Huntersville Main Street</i>	0		
<i>White Oak</i>	0		
<i>Torrence Lytle</i>	101,052		
<i>Barnhardt Cramer</i>	0		
<i>Miscellaneous Attorney Fees</i>	0		
Total Expenses		107,700	
Ending Balance			4,859,811
Properties Under Contract & Committed Funds			
<i>Outen Pottery purchase & stabilization (320K)</i>	0		
<i>Torrence Lytle abatement & stabilization (455,100)</i>	197,700		
<i>Delburg House Renovation & Addition (250K)</i>	77,235		
<i>Barnhardt Cramer (Contract amount)</i>	975,000		
Total Committed Funds		\$1,249,935	
Encumbered Funds			\$184,858
<i>Rattcliffe Otterburg (2100 Randolph rd)</i>	<i>JHC Construction</i>	\$21,350	
<i>Delburg House</i>	<i>Ed Bouldin Architect</i>	\$0	
<i>Phillips House</i>	<i>Cole Jenest Stone</i>	\$0	
<i>Torrence Lytle</i>	<i>Foss Demolition</i>	\$156,248	
<i>Torrence Lytle</i>	<i>Structural Integrity Engineering</i>	\$7,260	
Available Cash			\$3,425,017.64
* Pending BOCC Approval and Contract Acceptance			

MARCH 10, 2017

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	236,511	388,844	-9,505	615,850	0	BEING MARKETED
WHITE OAK PLANTATION	1,221,283	160,899	-102,089	1,280,093		RECEIVING MONTHLY PAYMENTS TIL JUNE 2020
TORRANCE LYTLE	0	243,352	0	0	108,312	PREPARING CONTRACTS FOR ABATEMENT
DAVIS HOUSE (JCSU)		442,650	-178,905	263,745		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TIL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	15,396	0	221,081	18,000	PURCHASED, SEPTEMBER 2014
303 DELBURG ST.	124,693	37,071	0	161,764	11,001	PURCHASED, JANUARY 2015
OUTEN POTTERY	285,000	20,183	-51,287	253,896		PURCHASED AUG 2015 (\$285,000) SAOLE \$245,452) PROMISORY NOTE FROM TOWN OF MATTEWS, FIVE (5) ANNUAL PAYMENT TIL AUG 23, 2021
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
HUNTERSVILLE S. MAIN ST.	183,588	6,669	173,938	-16,318		PURCHASE JULY 2016, SOLD NOVEMBER 2016
BARNHARDT CRAMER		10,000	0	10,000		PUT UNDER CONTRACT TO PURCHASE, DECEMBER 2016
RATCLIFFE OTTERBURG HOUSE	157,765				21,350	MAINTENANCE AND REPAIRS