

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

June 6, 2017

Beginning Balance			\$4,992,615
Income			
<i>George E. Davis House</i>	5,262		
<i>White Oak Monthly Payment</i>	0		
<i>131 Charles St., Matthews</i>	394,688		
Total Income		399,950	
Expenses			
<i>Delburg House</i>	0		
<i>Rozzell House</i>	0		
<i>Outen Pottery</i>	0		
<i>Phillips House</i>	436		
<i>Huntersville Main Street</i>	0		
<i>White Oak</i>	0		
<i>Torrence Lytle</i>	42,490		
<i>Barnhardt Cramer</i>	0		
<i>Ratcliffe Otterbourg</i>	21,239		
<i>Miscellaneous Attorney Fees</i>	0		
Total Expenses		64,165	
Ending Balance			5,328,400
Properties Under Contract & Committed Funds			
<i>Outen Pottery purchase & stabilization (320K)</i>	0		
<i>Torrence Lytle abatement & stabilization (455,100)</i>	197,700		
<i>Delburg House Renovation & Addition (250K)</i>	11,001		
<i>Barnhardt Cramer (Contract amount)</i>	975,000		
Total Committed Funds		\$1,183,701	
Encumbered Funds			\$49,750
<i>Rozzelle</i>	<i>Cole Jenest Stone</i>	\$1,800	
<i>Torrence Lytle</i>	<i>Foss Demolition & SME</i>	\$42,490	
<i>Torrence Lytle</i>	<i>Structural Integrity Engineering</i>	\$7,260	
Available Cash			\$4,094,948.96
* <i>Pending BOCC Approval and Contract Acceptance</i>			

May
Apr

JUNE 6, 2017

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	236,511	388,844	-9,505	615,850	1,800	BEING MARKETED
WHITE OAK PLANTATION	1,221,283	160,899	-110,229	1,271,953		RECEIVING MONTHLY PAYMENTS TIL JUNE 2020, THEN BALLON DUE
TORRANCE LYTLE	0	329,842	0	0		ABATEMENT IN PROGRESS
DAVIS HOUSE (JCSU)		442,650	-194,690	247,960		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TIL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	15,856	-394,688	-173,145		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	PURCHASED, JANUARY 2015
OUTEN POTTERY	285,000	20,183	-51,287	253,896		PURCHASED AUG 2015 (\$285,000) SAOLE \$245,452) PROMISORY NOTE FROM TOWN OF MATTEWS, FIVE (5) ANNUAL PAYMENT TIL AUG 23, 2021
GMC Bus	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
HUNTERSVILLE S. MAIN ST.	183,588	6,669	173,938	-16,318		PURCHASE JULY 2016, SOLD NOVEMBER 2016
BARNHARDT CRAMER		10,000	0	10,000		PUT UNDER CONTRACT TO PURCHASE, DECEMBER 2016
RATCLIFFE OTTERBURG HOUSE	157,765	21,240		179,005		MAINTENANCE AND REPAIRS