

# Charlotte-Mecklenburg Historic Landmarks Commission

## FINANCIAL REPORT

February 11, 2018

<b>Beginning Balance</b>			<b>\$5,308,585</b>
<b>Income</b>			
<i>George E. Davis House</i>	10,524		
<i>White Oak Monthly Payment</i>	8,140		
<i>131 Charles St., Matthews</i>	0		
<i>Rozzelle House Sale</i>	42,625		
<b>Total Income</b>		61,289	
<b>Expenses</b>			
<i>Delburg House</i>	0		
<i>Rozzell House</i>	7,474		
<i>Outen Pottery</i>	0		
<i>Phillips House</i>	0		
<i>Huntersville Main Street</i>	0		
<i>White Oak</i>	0		
<i>Torrence Lytle</i>	0		
<i>Barnhardt Cramer</i>	1,013,693		
<i>Ratcliffe Otterbourg</i>	0		
<i>Miscellaneous Attorney Fees</i>	0		
<b>Total Expenses</b>		1,021,167	
<b>Ending Balance</b>			<b>4,348,707</b>
<b>Properties Under Contract &amp; Committed Funds</b>			
<i>Outen Pottery purchase &amp; stabilization (320K)</i>	0		
<i>Torrence Lytle abatement &amp; stabilization (455,100)</i>	197,700		
<i>Delburg House Renovation &amp; Addition (250K)</i>	11,001		
<i>Barnhardt Cramer (Contract amount \$975K + \$205K Stabilization)</i>	166,307		
<b>Total Committed Funds</b>		<b>\$375,008</b>	
<b>Encumbered Funds</b>			<b>\$50,151</b>
<i>Rozzelle</i>	<i>Cole Jenest Stone</i>	\$401	
<i>Torrence Lytle</i>	<i>Foss Demolition &amp; SME</i>	\$42,490	
<i>Torrence Lytle</i>	<i>Structural Integrity Engineering</i>	\$7,260	
<b>Available Cash</b>			<b>\$3,923,548.15</b>
* Pending BOCC Approval and Contract Acceptance			

*Dec & Jan  
Dec, Jan, Feb*

FEBRUARY 11, 2018

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	356,795	-52,130	581,502	401	SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), THEN BALLON PAYMENT
WHITE OAK PLANTATION	1,221,283	160,899	-129,222	1,252,961		RECEIVING MONTHLY PAYMENTS TIL JUNE 2020, THEN BALLON PAYMENT DUE
TORRANCE LYTLE	0	370,806	0	0		ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)		442,650	-231,524	211,126		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TIL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	SOLD JANUARY 2017
OUTEN POTTERY	285,000	20,183	-106,287	198,896		PURCHASED AUG 2015 (\$285,000) SAOLE \$245,452) PROMISORY NOTE FROM TOWN OF MATTEWS, FIVE (5) ANNUAL PAYMENT TIL AUG 23, 2021
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
BARNHARDT CRAMER	970,740	42,953	0	1,013,693		PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	21,240		179,005		MAINTENANCE AND REPAIRS