



Economic Incubators, Inc.
3510 Kraft Road, Suite 204, Naples Florida 34105

Executive Committee Meeting Minutes
Wednesday, May 17, 2016 - 8:30 a.m.

Executive Committee Members Present: (Chairman) Fred Pezeshkan, (Vice-Chairman) Richard Grant, Garrett Richter, Jean-Pierre Garnier

Others Present:

Marshall Goodman – Executive Director/President & CEO

Jennifer Pellechio – Deputy Director/COO

Jace Kentner – Director – Business & Economic Development Division

Quorum Present? Yes

I. Call to Order

The meeting was called to order at 8:45 a.m.

II. Approval of January 18, 2016 Executive Committee Minutes

A motion was made by Mr. Garnier and seconded by Mr. Richter to approve the minutes. The motion passed unanimously.

III. Old Business

a. Executive Director Update

Dr. Goodman provided an update on the chef events and discussed the vision for the outcomes of the two charity dinners.

Mr. Garnier suggested using the tagline “Sponsorship for Startups” to raise funds to help the local businesses access the Culinary Accelerator @ Immokalee.

Mr. Richter expressed that coordination with the hospitality school at FGCU for talent. In addition, suggested several ways to raise money at the events.

Dr. Goodman said the events are tentatively schedule to take place January 12, 2018 thru January 14, 2018. He asked for an Advisory Committee of local volunteers be formed that could help with the planning of the event.

Dr. Goodman asked Jennifer Pellechio to leave the room. Then explained to the board that Jennifer Pellechio will be employed with EII for one year on June 13, 2017. At that time, a new letter will need to be prepared and submitted to the County regarding her position.

The Executive Committee unanimously approved an extension of Ms. Pellechio's contract for an additional year.

Dr. Goodman provided an update to the committee regarding the audit. The firm is currently still wrapping up final revisions and will share a draft document soon.

Discussion ensued regarding the current CPA scope of work and addressing concerns with the Clerk of Courts – Financial division.

Mr. Richter engaged the board to be proactive and setup a meeting with the leaders in the County and Clerks office.

IV. New Business

a. Nomination of Phillipe Camus – Board Member

b. FY18 Budget

Dr. Goodman provided an update regarding the draft budget.

Discussion ensued.

The board suggested that a 3 year projection budget be created.

c. Monthly Financials

Dr. Goodman provided the snapshot of the state funding.

Discussion ensued regarding Woodstock's Micro Market and how the long term version might provide equity or private investment in the future.

d. State Legislative Funding/Executive & Collier Co. Funding

Dr. Goodman discussed the \$1.2 million breakdown. He recommended \$200,000 for Naples to focus on Health Informatics, \$60,000 that would be used to hire an consultant to focus on the growth of the Woodstock's model, \$1,000,000 for an HPP

machine in Immokalee, and additional equipment and consultant support that might be required.

e. **Grant Updates**

The USDA grant to secure the equipment for Immokalee has been awarded. Staff is working closely with the county to meet the deadline dates.

f. **Board Member Portal**

Ms. Pellechio expressed that EII continues to update the Board Portal to allow members to access agenda and minutes in one location.

g. **September International Partnership Trip (UK; France)**

Dr. Goodman discussed the continued relationship and engagements with EII's international partners. The proposed dates for travel will be September 25-26 in London, travel day, then September 28-29th in Paris. It is important to recruit new influential leaders to participate in the outreach events.

Discussion ensued.

The board directed Dr. Goodman to begin preparations for this trip.

Adjournment

The meeting adjourned at 10:23 a.m.

The next meeting is scheduled for Wednesday, June 21, 2017 @ 8:30am. The meeting date has been changed to Monday, June 12, 2017 @ 8:30am.

Minutes reviewed and approved by Secretary Richard Grant