



## **Economic Incubators, Inc.**

Naples Accelerator  
3510 Kraft Road, Suite 200



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### **Agenda** **Wednesday, September 20, 2017** **8:30 am**

#### **Executive Committee Meeting**

- I. Call to Order
- II. Approval of August 9, 2017, Economic Incubators Executive Committee Minutes
- III. Old Business
  - a. Executive Directors Update
- IV. New Business
  - a. State legislative request
  - b. Reimbursements existing FY17 County Contract
  - c. FY18 County Contract – not approved
  - d. August Monthly Financials provided by CPA firm
- V. Adjournment

Next meeting Wednesday, October 18, 2017 @ 8:30am



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## **Executive Committee Meeting Minutes Wednesday, September 20, 2017 @ 8:30 am**

**Executive Committee Members Present:** (Chairman) Fred Pezeshkan, (Vice-Chairman) Richard Grant, Garrett Richter, Marshall Goodman (Executive Director/President & CEO)

**Not Present:**

Jean-Pierre Garnier

**Others Present:**

Jennifer Pellechio – Deputy Director/COO

Jace Kentner – Director, Business & Economic Development Division

**Quorum Present?** Yes

**I. Call to Order**

The meeting was called to order at 8:35 a.m.

**II. Approval of August 9, 2017, Economic Incubators Executive Committee Minutes**

**A motion was made by Mr. Grant and seconded by Mr. Pezeshkan to approve the minutes. The motion passed unanimously.**

**III. Old Business**

**a. Executive Directors Update**

Dr. Goodman provided an update relating to the impact from Hurricane IRMA. He explained that the Woodstock's sign came down, Immokalee fence was impacted, Naples location had no damage. Naples headquarters currently has been setup as the hurricane recovery center. Collier County Economic Development, SBDC and SBA are here to assist.

Dr. Goodman updated the status of Immokalee explaining the remaining equipment delivery and fire alarm status.

## **II. New Business**

### **a. State Legislative Request**

Dr. Goodman explained a proposal for the legislative request. He explained that the request will need a House sponsor.

Discussion ensued.

### **b. Reimbursement existing FY17 County Contract**

Dr. Goodman notified the board that EII is still waiting on reimbursement of approximately \$50,000.

Discussion ensued.

Mr. Pezeshkan requested that staff contact the clerks team and assist with any missing documentation.

Dr. Goodman discussed the shortfall and limited cash flow.

### **c. FY18 County Contract – not yet approved**

Dr. Goodman explained that the contract will go to the Board of County Commissioners on October 10<sup>th</sup>.

Mr. Kentner told the committee that the review of contract has been an ongoing process. The Clerks team and County including EII has been working together on the draft contract for adoption.

### **d. August Monthly Financials provided by the CPA firm**

Dr. Goodman explained that the financials are not included in the packet. Due to the Hurricane, the CPA firm lost power. They are working to finalize the August financials.

## **III. Adjournment**

The meeting adjourned at 9:30 a.m.

Next meeting Wednesday, October 18, 2017 @ 8:30am

*Minutes reviewed and approved by Secretary Richard Grant.*