



Economic Incubators, Inc.

Naples Accelerator

The Florida Culinary Accelerator @ Immokalee

Woodstock's Micro Market

Board of Directors Meeting Minutes Wednesday, January 17, 2018 @ 10:00 am

HOSTED AT THE FLORIDA CULINARY ACCELERATOR @ IMMOAKALEE

Board of Directors Members Present: (Chairman) Fred Pezeshkan, (Vice-Chairman) Richard Grant, Garrett Richter, Jean-Pierre Garnier, Stephen Wheeler, George Ahearn, Marshall Goodman (Executive Director/President & CEO), Richard Klass, Philippe Camus, Dudley Goodlette

Not Present: Joe Paterno

Others Present: Jennifer Pellechio –COO, Fred Krieger, Volunteer CPA

Quorum Present? Yes

1. CALL TO ORDER

The meeting was called to order at 10:00 a.m.

2. APPROVAL OF DECEMBER 20, 2017 ECONOMIC INCUBATORS INC. BOARD OF DIRECTORS & DECEMBER 20, 2017 EXECUTIVE COMMITTEE MINUTES

A motion was made by Mr. Garnier and seconded by Mr. Goodlette to approve the December 20th Board of Directors minutes. The motion passed unanimously.

A motion was made by Mr. Garnier and seconded by Mr. Richter to approve the December 20th Executive Committee minutes. The motion passed unanimously.

3. MEMBERSHIP INTRODUCTIONS

a. Tour of Florida Culinary Accelerator @ Immokalee with Taste of Immokalee

Dr. Goodman explained the program than provided a tour of the accelerator.

Mr. Pezeshkan asked the student from Taste of Immokalee to provide an update of how they feel their products can utilize the accelerator.

The students spoke about how the food lab could help their bakery products.

Marie C. Capita, Executive Director explained how they are working with soft skills and that taste of Immokalee is a benefit corporation which allows the students to give back to Immokalee.

She said this facility could be a stepping stone for products like the cookies. They really need a co-packing facility, however there might be ways to partner with the students and the kitchen.

4. PRESIDENT/CEO REPORT

Dr. Goodman explained that the Immokalee Certificate of Occupancy (CO) was granted by Collier County today. Now it is time to move on for the State of Florida/FDA Licensing approvals.

Dr. Goodman thanked the board for all the hard work and dedication over the past few weeks.

5. OLD BUSINESS

a. Policies & Procedures Manual

Ms. Pellechio explained this will be presented next month.

6. NEW BUSINESS

a. Meet Immokalee Candidate – Time Certain: 10:30am – 10:40 am

Discussion ensued

b. Meet Immokalee Candidate - Time Certain: 11:00 am – 11:10 am

Discussion ensued

7. COMMITTEE REPORTS

a. Budget & Finance Committee - Mr. Fred Krieger

- Financial Results for December 2017

- Approval Quarterly Reports – Quarter 1

Mr. Krieger presented the monthly and quarterly financial packet. He explained the scorecard that was established and the changing membership levels for Naples over the quarter.

Dr. Goodman explained that the hurricane impacted companies during the IRMA, typically the cycle is around the two year mark and success stories like Golf Life Navigators which are leaving in January.

Discussion ensued

A motion was made by Mr. Ahern and seconded by Mr. Garnier to approve the quarter one (October 1, 2016 – December 31, 2016) report that accounts for Business Income and private donations which are depicted in the overall budget. The motion passed unanimously.

b. Planning Committee – Mr. Dick Grant

Mr. Grant explained while there has not been a meeting, committee members are researching other ways to link this organization.

Discussion ensued.

c. Fundraising Committee – Mr. Stephen Wheeler

Mr. Wheeler explained that the committee has met twice and is underway with creating the fundraising plan. This is due to the County by March 1, 2018. The committee is working with tentative February 12-14th date to meet possible donors. A few donors have shown interest in scholarships. There is excitement to link with local chefs on the Culinary Connection Day.

d. Executive Committee – Chair Mr. Fred Pezeshkan

Mr. Pezeshkan explained the fundraising report from the Executive Committee. Currently \$50,000 in commitment has been secured. He is working with the full board to obtain additional private investment.

8. BOARD MEMBERS COMMENTS

None at the present time.

9. ADJOURN

Next meeting is scheduled for April 18, 2018 @ 10:00 am.

Minutes reviewed and approved by Secretary Richard Grant.