



Executive Committee Meeting Minutes Wednesday, September 19, 2018 @ 8:30 am

Executive Committee Members Present: (Chairman) Fred Pezeshkan, (Vice-Chairman) Richard Grant

Apologies:
Jean-Pierre Garnier

Others Present:
Sean Callahan - Executive Manager of Corporate Business Operation
Jennifer Pellechio – Chief Operating Officer
Fred Krieger – Volunteer CPA

Quorum Present? Yes

1. CALL TO ORDER

The meeting was called to order at 8:35 a.m.

2. APPROVAL OF MINUTES – August 15, 2018, EII Executive Committee minutes

A motion was made by Mr. Grant and seconded by Mr. Pezeskhan to approve the minutes. The motion passed unanimously.

3. EXECUTIVE DIRECTOR (County) & COO REPORT

- a. EII Status Report
 1. Good News – Naples & Immokalee

Ms. Pellechio explained the current status of Naples and Immokalee. In Naples there was eight (8) new participants and three (3) departed. In Immokalee one (1) new participant joined however there is already six (6) new for October. Two new participants passed their State of Florida inspections.

2. Marketing & Websites Updates

i. Accelerator Member Company Directory

Ms. Pellechio explained the new member directory. This will be produced monthly to showcase the members in both accelerators.

ii. Corporate Sponsorship Opportunities

Ms. Pellechio explained that she is working with Elephant Marketing to produce a handout on opportunities. This will be brought to the marketing committee for approval.

4. OLD BUSINESS

a. Clerk/County Reimbursement status

Discussion ensued regarding reimbursement status and upcoming contract.

b. Universities Collaboration Proposal

Mr. Callahan explained that the county was waiting on final execution. Once that is complete a meeting will be setup on next steps.

Discussion ensued.

5. NEW BUSINESS

a. FY2019 EII County Contract

Ms. Pellechio explained that the timeline indicates the contract will be placed on the September 25th Agenda.

Discussion ensued.

b. FY2019 PEO & Insurances

Mr. Krieger explained the proposal to recommend change of TriNet as EII's PEO (Professional Employer Organization) to Paychex.

Discussion ensued.

A motion was made by Mr. Grant and seconded by Mr. Pezeskhan to change PEO's once the FY19 contract is approved. The effective date will be November 1, 2018. The motion passed unanimously.

6. COMMITTEE REPORTS

- a. Budget & Finance Committee - Mr. Fred Krieger
 - Financial Results for August 2018 - **Action Item**
 - Participant Scorecard – Naples/Immokalee

Mr. Krieger explained the August Financials.

A motion was made by Mr. Pezeskhan and seconded by Mr. Grant to approve the August Financials. The motion passed unanimously.

7. BOARD MEMBERS COMMENTS

None

8. ADJOURN

The meeting was adjourned at 9:25 am.

Next meeting scheduled for October 17, 2018 @ 8:30 am.

Minutes reviewed and approved by Secretary Richard Grant.