



## **Board of Directors Meeting Minutes Wednesday, August 15, 2018 @ 10:00 am**

**Board of Directors Members Present:** (Chairman) Fred Pezeshkan, (Vice-Chairman) Richard Grant, Jean-Pierre Garnier, Joe Paterno, Stephen Wheeler, Dudley Goodlette, George Ahearn, Richard Klass, Philippe Camus

**Not Present:**

None

**Others Present:**

Jennifer Pellechio – Chief Operating Officer

Ahmed El – Culinary Accelerator

Sean Callahan - Executive Manager of Corporate Business Operation

Jace Kentner – Director, Business & Economic Development Division

Fred Krieger – Volunteer CPA

Quorum Present? Yes

### **1. CALL TO ORDER**

The meeting was called to order at 10:00 a.m.

### **2. APPROVAL OF MINUTES – June 12, 2018, EII Executive Committee minutes**

**A motion was made by Mr. Goodlette and seconded by Mr. Paterno to approve the minutes. The motion passed unanimously.**

### **3. EXECUTIVE DIRECTOR (County) & COO REPORT**

a. EII Status Report

a. Good News – Naples & Immokalee

Ms. Pellechio explained the current status of Naples and Immokalee.

b. Marketing & Websites Updates

Ms. Pellechio explained how the marketing banners are complete and have been placed in the Immokalee Airport. The website is currently up and running with the enhanced backend capabilities.

c. Board Mentors

Ms. Pellechio explained how the Naples website allows for participants to schedule time with Board Mentors. In the upcoming months this will be promoted as new participants join the accelerators.

d. End of Summer Event

Ms. Pellechio and staff were proposing an end of summer event for Naples. The event was not scheduled.

**4. OLD BUSINESS**

**a. Clerk/County Reimbursement status**

Discussion ensued regarding reimbursement status and upcoming contract.

**b. County Contract Renewal**

Mr. Callahan discussed the timeline of the contract renewal.

**5. NEW BUSINESS**

**a. Report from Immokalee Staff**

Mr. El explained that two participants received their permits. University of Florida is working in collaboration to host educational classes and staff is working with Immokalee to bring food to the airport.

Mr. Wheeler suggested that on December 4<sup>th</sup> there will be an event at Bayside.

**b. Re-Appoint Board Member Recommendations - Lou Traina**

Mr. Pezeshkan explained Lou Triana past involvement with EII.

**A motion was made by Mr. Goodlette and seconded by Mr. Grant to appoint Lou Traina to the Board of Directors. The motion passed unanimously.**

**c. Board Member Recommendations**

Mr. Pezeshkan recommend Tim Durham to serve on the Board of Directors.

**A motion was made by Mr. Goodlette and seconded by Mr. Grant to appoint Tim Durham to the Board of Directors. The motion passed unanimously.**

**d. Universities Collaboration Proposal**

Mr. Callahan explained that the proposal is in draft form. This will be presented to leadership.

Discussion ensued.

**6. COMMITTEE REPORTS**

- a. Budget & Finance Committee - Mr. Fred Krieger
  - Financial Results for July 2018 Update
  - Participant Scorecard – Naples/Immokalee

Mr. Krieger explained the July Financials and participant scorecard.

- **2019 Budget - Action Item**

Mr. Krieger explained the FY2019 Budget.

Discussion ensued.

**A motion was made by Mr. Goodlette and seconded by Mr. Paterno to approve the 2019 Budget. The motion passed unanimously.**

- **2015 IRS 990 Form (10-1-15 – 9-30-16) Amended Return - Action Item**

Mr. Krieger explained the 990 forms and that they were filed on August 14<sup>th</sup> by Tuscan & Company.

Discussion ensued.

**A motion was made by Mr. Grant and seconded by Dr. Goodlette to approve the 2015 IRS 990 Financials. The motion passed unanimously.**

- **2016 IRS 990 Form (10-1-16 – 9-30-17) - Action Item**

Discussion ensued.

**A motion was made by Mr. Grant and seconded by Dr. Goodlette to approve the 2015 IRS 990 Financials. The motion passed unanimously.**

- **Indirect Cost Allocation Policy FY2018 - Action Item**

Mr. Krieger explained the cost allocation policy.

Discussion ensued.

**A motion was made by Mr. Paterno and seconded by Mr. Ahearn to approve the Indirect Cost Allocation Policy FY2018. The motion passed unanimously.**

- **Indirect Cost Allocation Policy FY2019 - Action Item**

Discussion ensued.

**A motion was made by Mr. Paterno and seconded by Mr. Ahearn to approve the Indirect Cost Allocation Policy FY2019. The motion passed unanimously.**

**b. Planning Committee – Mr. Dick Grant**

Mr. Grant explained that the committee is working on a program with the County to bring in the Universities to the Accelerators.

Discussion ensued.

**c. Fundraising Committee – Mr. Stephen Wheeler**

Mr. Wheeler explained this committee is on hold until after the new contract and budget is approved.

**d. Executive Committee – Chair Mr. Fred Pezeshkan**

Mr. Pezeshkan provided an update.

**7. BOARD MEMBERS COMMENTS**

None

**8. ADJOURN**

The meeting was adjourned at 11:15 am.

Next meeting scheduled for October 17, 2018 @ 10:00 am.

*Minutes reviewed and approved by Secretary Richard Grant.*