



Executive Committee Wednesday, December 19, 2018 @ 8:30 am

Executive Committee Members Present: (Chairman) Fred Pezeshkan, (Vice-Chairman) Richard Grant, Dudley Goodlette, Jean-Pierre Garnier

Not Present:

Sean Callahan - Executive Manager of Corporate Business Operation

Others Present:

Jennifer Pellechio – Chief Operating Officer

Jace Kentner – Director, Business & Economic Development Division

Fred Krieger – Volunteer CPA

Quorum Present? Yes

1. CALL TO ORDER

The meeting was called to order at 8:40 a.m.

2. EXECUTIVE DIRECTOR (County) & COO REPORT

a. EII Status Report

Ms. Pellechio explained the current status of Naples and Immokalee. She explained that the county owes approximately \$50K.

Discussion ensued.

b. Request for Quotes – Technology

Ms. Pellechio explained that Ms. Kreuzer has sent out a request for quotes to Technology firms. We are waiting for the responses to bring to the board. In the meantime, EII is utilizing Onward Technology Solutions as needed at an hourly rate, not monthly service contract.

3. OLD BUSINESS

a. BCC Meeting Recap – Return on Investment

Mr. Pezeshkan explained the meeting discussion.

Discussion ensued.

b. Title change and compensation update

Mr. Pezeshkan explained that the county manager sent a confirmation to the Board that the change for Jennifer Pellechio from Chief Operating Officer to President has been accepted. The salary increase approved at the October 17, 2018 cannot be submitted for reimbursement from the county contract.

4. NEW BUSINESS

a. Reappointments of Directors

Mr. Pezeshkan explained that the bylaws dictates the annual meeting and the reappointments of Directors. He said this will be handled at the Board of Directors meeting immediately following.

b. Selection of Officers

Ms. Pezeshkan explained that that the recommendation going to the Board of Directors is as follows: Dick Grant, Chairman; Dudley Goodlette, Vice Chairman; Fred Krieger, Treasurer/Secretary; Jean-Pierre Garnier and Richard Klass to the Executive Committee.

c. Accelerators Approval Process

Ms. Pellechio explained that the county will no longer be involved in the review committee for new participants. The background checks are important. Staff will work together to develop a new set of protocols for the accelerators.

d. Holiday Schedule

Ms. Pellechio explained that the floating holidays will be used on December 24th and December 31st.

e. Universities Collaboration Next Steps

Ms. Pellechio explained that next steps are underway for a meeting with the Higher Education Advisory Committee.

5. COMMITTEE REPORTS

a. Budget & Finance Committee - Mr. Fred Krieger

1. Financial Report for November 2018 – Action Item

Mr. Krieger explained the November Financials report.

Discussion ensued.

A motion was made by Mr. Goodlette and seconded by Mr. Garnier to approve the November Financials. The motion passed unanimously.

2. 2017 Form – 990 Update – Ending September 30, 2018

Mr. Krieger explained the staff will begin working on the 990 questionnaire. This will be completed by Tuscan & Company in a timely manner.

6. ADJOURN

The meeting was adjourned at 9:55 am.

Next meeting scheduled for January 9, 2019 @ 8:30 am.

Minutes reviewed and approved by Secretary Richard Grant.