

Residential Construction Loans

Rates & Guidelines: Spec Program

4 Month Term	1	2	3	4
Max LTV	65-70%	65-70%	65-70%	65-70%
Credit Score	780	740	700	640
Rate	4.99%	5.99%	6.99%	7.99%
Term	4 months	4 months	4 months	4 months
6 Month Term	1	2	3	4
Max LTV	65-70%	65-70%	65-70%	65-70%
Credit Score	780	740	700	640
Rate	4.99%	5.99%	6.99%	7.99%
Term	6 months	6 months	6 months	6 months
9 Month Term	1	2	3	4
Max LTV	65-70%	65-70%	65-70%	65-70%
Credit Score	780	740	700	640
Rate	4.99%	5.99%	6.99%	7.99%
Term	9 months	9 months	9 months	9 months
12 Month Term	1	2	3	4
Max LTV	65-70%	65-70%	65-70%	65-70%
Credit Score	780	740	700	640
Rate	4.99%	5.99%	6.99%	7.99%
Term	12 months	12 months	12 months	12 months

All Program Parameters

Property	New SFR construction only Non-rural
Loan Limits	\$50k Min to \$400k Max
Terms	All loans for construction term only. Interest-only payments based on gross loan amount. Due monthly.
Subject to	Builder approval. Construction budget approval.
General notes	Stated Income available. Construction completion projects reviewed case-by-case No pre-payment penalty. Can be used for Fix & Flip construction case-by-case
Lending Area	California, Colorado, Illinois, Michigan, North Carolina, Ohio, Texas, Utah, Washington.

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