

Balance Sheets

	January 31,	
	1985	1984
ASSETS:		
Cash	\$275,236	\$174,812
Investments:		
Ready asset fund	20,272	9,082
Corporate stocks, at cost, market approximates \$7,512 and \$7,715	11,349	\$11,349
Accounts receivable and other	472	472
Notes receivable (Note B)	14,625	15,750
Furniture and fixtures, at cost less accumulated depreciation of \$1,723 and \$985	2,581	3,318
	<hr/> 324,535	<hr/> 214,783
LIABILITIES:		
Accrued payroll liabilities	\$2,941	\$1,133
FUND BALANCES:		
Unrestricted	108,960	116,329
Restricted	212,634	97,321
	<hr/> 321,594	<hr/> 213,650
	<hr/> \$324,535	<hr/> \$214,783

Statement

Changes in Financial Position

	Year ended January 31,	
	1985	1984
SOURCE OF FUNDS:		
Operations:		
Excess revenues over expenses	\$107,944	\$141,884
Expenses not requiring outlay of funds in current period—Depreciation	737	489
Funds provided by operations	108,681	142,373
Decrease in notes receivable	1,125	—
Increase in accounts payable and accrued payroll	1,808	1,133
	<hr/> Subtotal	<hr/> 143,506
USE OF FUNDS:		
Increase in receivables	—	15,693
Purchases of furniture and fixtures	—	3,682
	<hr/> Subtotal	<hr/> 19,375
NET INCREASE IN FUNDS	111,614	124,131
CASH AND INVESTMENTS— Beginning of period	195,243	71,112
CASH AND INVESTMENTS— End of period	\$306,857	\$195,243

See notes to financial statements on page 20.