

The Treasurer shall collect and receipt for all monies due or belonging to the club. He shall deposit same in such bank as he chooses. His books shall be open to the members at all times. A summary financial report shall be presented at each meeting. All expenditures, as far as practicable, will be by check, and club members will be reimbursed for monies spent on behalf of the club, against receipts submitted within thirty (30) days after the expenditure. All bills must be approved by the Board of Directors before the Treasurer may pay them. The Treasurer shall prepare annually, for the membership, a detailed statement of the financial condition of the club, showing receipts and expenditures for the current year, including the number of members and such information of interest to the membership.

All major bills for which the club is responsible shall be paid by check, and these checks must be signed by both the President and the Treasurer, or one other qualified Officer, normally the Vice President. The checking account shall be set up so that if either of the first two above mentioned Officers cannot execute his duties, the third above mentioned Officer can handle the incapacitated Officer's banking responsibilities.

Upon election, the Treasurer may be bonded for a sufficient amount of the club's holdings at the time with a reputable bonding agency.

Section 6 - Duties of the Board of Directors

The Board of Directors shall transact the business of the club whenever it is impossible for the club to act as a whole. It shall act upon all proposed plans and dates for benefits and entertainments submitted for its approval by a committee chairperson. It shall consider all suggestions proposed by any member before same are presented to the club with its recommendations. All requests for money shall be submitted to the Board of Directors and shall be acted upon at its discretion. Any member spending money without the approval of the Board of Directors shall be liable for same.

ARTICLE VI - Auditing

An audit committee of three (3) members, not current Officers, shall be appointed by the membership for the purpose of examining all financial records of the club on an annual basis for the year ended December 31, and presenting their findings to the membership at the next regular meeting.

ARTICLE VII - Meetings

Section 1 - Regular meetings

Regular meetings of the club shall be on the first Friday of each month, unless otherwise designated by the Board of Directors.