

LAFAYETTE GREENS 2017 BUDGET

Income

Dues	88,392.00
Late Fees	600.00
Electric Payments	1,200.00
Water Payments	<u>19,000.00</u>

Total Income 109,192.00

Expenses

Accounting	225.00
Annual Meeting	120.00
Bank Charges	400.00
Insurance	17,000.00
Legal Fees	500.00
Management Fee	8,604.00
Misc. expenses	300.00
Office Supplies	300.00
Pest Control	400.00
Snow Removal	7,000.00
Taxes	50.00
Web Site Maint	<u>450.00</u>

G & A Total 35,349.00

Maintenance Expenses

Maint Building	1,500.00
Maint Fence	500.00
Maint Gutters	400.00
Maint Landscaping	11,000.00
Maint Lighting	500.00
Maint Plumbing	500.00
Maint Roof	2,500.00
Maint sprinklers	3,000.00
Maint Trees	<u>800.00</u>

Maint Total 20,700.00

Utility Expenses

Electricity	2,600.00
Trash	5,300.00
Water/Sewer	30,000.00
Metering Equipment	<u>1,753.04</u>

Utility Total 39,653.04

Total Expenses 95,702.04

Net Income 13,489.96

Transfer to reserves 13,489.00

Reserve interest 900.00

Reserve Expenses

Maint Paint Bldgs	0.00
Replace Gutter Drains	0.00

Net reserve change 14,389.00