

Balance Sheet

Friday, March 31, 2017

East Meadowdale HOA, Inc.

Cash Accounting Year Starts January 1, 2017

ASSETS

Current Assets

First Bank Checking

\$11,842.11

Total Current Assets

\$11,842.11

Reserves

First Natl Den MM Reserve

FND M M (12/31/16)

\$40,761.37

FND MM Interest C Y

\$20.33

Total First Natl Den MM Reserve

\$40,781.70

Certificates of Deposit

FND 1 yr CD (12/5/17) 14

\$16,616.01

FND 1 yr CD (2/24/17) 02

\$10,022.66

FND 1 Yr CD (9/19/17) 64

\$20,963.43

FND 1yr CD (3/3/17) 89

\$16,519.74

Total Certificates of Deposit

\$64,121.84

Total Reserves

\$104,903.54

TOTAL ASSETS

\$116,745.65

LIABILITIES

Current Liabilities

Debit for prepaid dues

\$2,598.00

Total Current Liabilities

\$2,598.00

TOTAL LIABILITIES

\$2,598.00

EQUITY

Earnings

Current Year Earnings

\$8,005.50

Retained Earnings

\$106,142.15

Total Earnings

\$114,147.65

TOTAL EQUITY

\$114,147.65

TOTAL LIABILITIES AND EQUITY

\$116,745.65

Revenue and Expenses

Wednesday, March 1, 2017 to Friday, March 31, 2017

East Meadowdale HOA, Inc.

Cash Accounting Year Starts January 1, 2017

| | Current | Percent | Year To Date | Percent |
|-------------------------------|--------------|---------|--------------|---------|
| INCOME | | | | |
| Income | | | | |
| Dues Monthly | \$13,325.00 | 100.0 | \$40,620.00 | 99.9 |
| Late Fee Income | \$0.00 | 0.0 | \$50.00 | 0.1 |
| Total Income | \$13,325.00 | 100.0 | \$40,670.00 | 100.0 |
| Reserves | | | | |
| First Natl D M M Interest | \$6.93 | 0.1 | \$20.33 | 0.0 |
| Interest FND CD 02 | \$3.07 | 0.0 | \$12.43 | 0.0 |
| Interest FND CD 64 | \$6.43 | 0.0 | \$20.66 | 0.1 |
| Interest FND CD 814 | \$5.10 | 0.0 | \$16.38 | 0.0 |
| Interest FND CD 89 | \$5.70 | 0.0 | \$18.32 | 0.0 |
| Total Reserves | \$27.23 | 0.2 | \$88.12 | 0.2 |
| TOTAL INCOME | \$13,352.23 | 100.2 | \$40,758.12 | 100.2 |
| EXPENSES | | | | |
| Administrative Services | | | | |
| Accounting/Auditing | \$220.00 | 1.7 | \$220.00 | 0.5 |
| Bank Service Charge | \$38.00 | 0.3 | \$114.00 | 0.3 |
| Insurance | \$2,916.00 | 21.9 | \$11,629.12 | 28.6 |
| Management Fee | \$1,220.00 | 9.2 | \$3,660.00 | 9.0 |
| Miscellaneous Expense | \$75.00 | 0.6 | \$200.00 | 0.5 |
| Office Expense | \$135.28 | 1.0 | \$165.84 | 0.4 |
| Web Site Domain | \$0.00 | 0.0 | \$25.00 | 0.1 |
| Web Site Setup & Maint. | \$25.00 | 0.2 | \$100.00 | 0.2 |
| Total Administrative Services | \$4,629.28 | 34.7 | \$16,113.96 | 39.6 |
| HOA Services Annually | | | | |
| Maintenance Buildings | \$1,590.00 | 11.9 | \$1,590.00 | 3.9 |
| Maintenance Grounds | \$0.00 | 0.0 | \$124.00 | 0.3 |
| Maintenance- Sprinklers | \$0.00 | 0.0 | \$436.89 | 1.1 |
| Snow Removal | \$8,940.00 | 67.1 | \$10,540.00 | 25.9 |
| Trash Collection | \$1,086.75 | 8.2 | \$3,260.25 | 8.0 |
| Utilities-Electricity | \$110.00 | 0.8 | \$687.52 | 1.7 |
| Total HOA Services Annually | \$11,726.75 | 88.0 | \$16,638.66 | 40.9 |
| TOTAL EXPENSES | \$16,356.03 | 122.7 | \$32,752.62 | 80.5 |
| NET INCOME (LOSS) | (\$3,003.80) | 22.5 | \$8,005.50 | 19.7 |

Bank Account Activity

Wednesday, March 1, 2017 to Friday, March 31, 2017

First Bank Checking

| <u>check</u> | <u>C</u> | <u>Date</u> | <u>Description</u> | <u>Withdrawal</u> | <u>Deposit</u> | <u>Balance</u> |
|-------------------------------|----------|-------------|--------------------------------|-------------------|----------------|----------------|
| | | 3/1/2017 | Beginning Balance | | | \$14,824.14 |
| 2703 | X | 3/1/2017 | New Level Managers | \$1,220.00 | | \$13,604.14 |
| | X | 3/6/2017 | Deposit 40 ACH transactions | | \$7,840.00 | \$21,444.14 |
| | X | 3/9/2017 | Deposit 10 items | | \$1,960.00 | \$23,404.14 |
| 2704 | X | 3/15/2017 | American Family Insurance | \$2,916.00 | | \$20,488.14 |
| 2705 | X | 3/15/2017 | G & M Disposal | \$1,086.75 | | \$19,401.39 |
| 2706 | X | 3/15/2017 | New Level Managers | \$39.08 | | \$19,362.31 |
| 2707 | X | 3/15/2017 | New Level Managers | \$96.20 | | \$19,266.11 |
| 2708 | X | 3/15/2017 | New Level Managers | \$100.00 | | \$19,166.11 |
| 2709 | X | 3/15/2017 | Trident | \$6,520.00 | | \$12,646.11 |
| 2710 | X | 3/15/2017 | Trident | \$2,420.00 | | \$10,226.11 |
| 2711 | X | 3/15/2017 | Wall 2 Wall Painting | \$1,590.00 | | \$8,636.11 |
| 2712 | X | 3/15/2017 | Wilcomb, Brian | \$220.00 | | \$8,416.11 |
| 2713 | X | 3/15/2017 | Xcel Energy | \$110.00 | | \$8,306.11 |
| | X | 3/17/2017 | Deposit 8 items | | \$2,352.00 | \$10,658.11 |
| | X | 3/24/2017 | Deposit 1 item | | \$196.00 | \$10,854.11 |
| | X | 3/31/2017 | Deposit 6 items | | \$1,176.00 | \$12,030.11 |
| | X | 3/31/2017 | Service Charge | \$38.00 | | \$11,992.11 |
| Total for First Bank Checking | | | | \$16,356.03 | \$13,524.00 | |
| | | 3/31/2017 | Ending Balance | | | \$11,992.11 |

Bank Reconciliation

First Bank Checking on Friday, March 31, 2017

Bank Summary

| | | |
|---------------------------------|-------------|------------|
| Opening Balance | \$15,684.11 | |
| Less Cleared Checks | \$17,178.00 | |
| Less Other Cleared Subtractions | \$38.00 | |
| Plus Cleared Deposits | \$13,524.00 | |
| Plus Other Cleared Additions | \$0.00 | |
| Cleared Balance | \$11,992.11 | |
| Cleared Balance | \$11,992.11 | |
| Statement Balance on 3/31/2017 | \$11,992.11 | |
| Difference | \$0.00 | In Balance |

Cleared Checks

| | | | | |
|------|-----------|---------------------------|------------|------------------|
| 2697 | 2/20/2017 | Cottonwood Park West HOA | \$804.41 | |
| 2701 | 2/20/2017 | New Level Managers | \$25.00 | 3 checks skipped |
| 2702 | 2/20/2017 | New Level Managers | \$30.56 | |
| 2703 | 3/1/2017 | New Level Managers | \$1,220.00 | |
| 2704 | 3/15/2017 | American Family Insurance | \$2,916.00 | |
| 2705 | 3/15/2017 | G & M Disposal | \$1,086.75 | |
| 2706 | 3/15/2017 | New Level Managers | \$39.08 | |
| 2707 | 3/15/2017 | New Level Managers | \$96.20 | |
| 2708 | 3/15/2017 | New Level Managers | \$100.00 | |
| 2709 | 3/15/2017 | Trident | \$6,520.00 | |
| 2710 | 3/15/2017 | Trident | \$2,420.00 | |
| 2711 | 3/15/2017 | Wall 2 Wall Painting | \$1,590.00 | |
| 2712 | 3/15/2017 | Wilcomb, Brian | \$220.00 | |
| 2713 | 3/15/2017 | Xcel Energy | \$110.00 | |
| | | | | |
| | | | 14 Items | \$17,178.00 |

Other Cleared Subtractions

| | | |
|-----------|----------------|---------|
| 3/31/2017 | Service Charge | \$38.00 |
| | | |
| | 1 Item | \$38.00 |

Cleared Deposits

| | | |
|-----------|---------|-------------|
| 3/6/2017 | Deposit | \$7,840.00 |
| 3/9/2017 | Deposit | \$1,960.00 |
| 3/17/2017 | Deposit | \$2,352.00 |
| 3/24/2017 | Deposit | \$196.00 |
| 3/31/2017 | Deposit | \$1,176.00 |
| | | |
| | 5 Items | \$13,524.00 |

Ledger Balance Summary

| | |
|--|-------------|
| Cleared Balance on 3/31/2017 | \$11,992.11 |
| Less Uncleared Checks and Other Subtractions | \$0.00 |
| Plus Uncleared Deposits and Other Additions | \$0.00 |
| Available Balance on 3/31/2017 | \$11,992.11 |

Unexpended Budget Report

Friday, March 31, 2017

East Meadowdale 2017 Budget

East Meadowdale HOA, Inc. Cash Accounting Year Starts January 1, 2017

| | Month To Date | | | Year To Date | | | Annual Budget | |
|--------------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Dues Monthly | 13,325.00 | 13,328.00 | (3.00) | 40,620.00 | 39,984.00 | 636.00 | 168,980.00 | 128,360.00 |
| Late Fee Income | 0.00 | 16.67 | (16.67) | 50.00 | 50.01 | (0.01) | 200.00 | 150.00 |
| Total Income | 13,325.00 | 13,344.67 | (19.67) | 40,670.00 | 40,034.01 | 635.99 | 169,180.00 | 128,510.00 |
| Reserves | | | | | | | | |
| First Natl D M M Interest | 6.93 | 9.17 | (2.24) | 20.33 | 27.51 | (7.18) | 110.00 | 89.67 |
| Interest FND CD 02 | 3.07 | 7.25 | (4.18) | 12.43 | 21.75 | (9.32) | 87.00 | 74.57 |
| Interest FND CD 64 | 6.43 | 9.00 | (2.57) | 20.66 | 27.00 | (6.34) | 108.00 | 87.34 |
| Interest FND CD 814 | 5.10 | 7.92 | (2.82) | 16.38 | 23.76 | (7.38) | 95.00 | 78.62 |
| Interest FND CD 89 | 5.70 | 8.33 | (2.63) | 18.32 | 24.99 | (6.67) | 100.00 | 81.68 |
| Total Reserves | 27.23 | 41.67 | (14.44) | 88.12 | 125.01 | (36.89) | 500.00 | 411.88 |
| TOTAL INCOME | 13,352.23 | 13,386.34 | (34.11) | 40,758.12 | 40,159.02 | 599.10 | 169,680.00 | 128,921.88 |
| EXPENSES | | | | | | | | |
| Administrative Services | | | | | | | | |
| Accounting/Auditing | 220.00 | 0.00 | 220.00 | 220.00 | 0.00 | 220.00 | 200.00 | (20.00) |
| Bank Service Charge | 38.00 | 41.67 | (3.67) | 114.00 | 125.01 | (11.01) | 500.00 | 386.00 |
| Federal Income Tax | 0.00 | 50.00 | (50.00) | 0.00 | 150.00 | (150.00) | 600.00 | 600.00 |
| Insurance | 2,916.00 | 3,208.33 | (292.33) | 11,629.12 | 9,624.99 | 2,004.13 | 38,500.00 | 26,870.88 |
| Management Fee | 1,220.00 | 1,220.00 | 0.00 | 3,660.00 | 3,660.00 | 0.00 | 14,640.00 | 10,980.00 |
| Meeting Expense | 0.00 | 200.00 | (200.00) | 0.00 | 200.00 | (200.00) | 200.00 | 200.00 |
| Misc. Administration | 0.00 | 83.33 | (83.33) | 0.00 | 249.99 | (249.99) | 1,000.00 | 1,000.00 |
| Misc. Gener Repairs | 0.00 | 41.67 | (41.67) | 0.00 | 125.01 | (125.01) | 500.00 | 500.00 |
| Miscellaneous Expense | 75.00 | 0.00 | 75.00 | 200.00 | 0.00 | 200.00 | 0.00 | (200.00) |
| Office Expense | 135.28 | 66.67 | 68.61 | 165.84 | 200.01 | (34.17) | 800.00 | 634.16 |
| Social Events | 0.00 | 50.00 | (50.00) | 0.00 | 150.00 | (150.00) | 600.00 | 600.00 |
| Web Site Domain | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 25.00 | 0.00 | (25.00) |
| Web Site Setup & Maint. | 25.00 | 25.00 | 0.00 | 100.00 | 75.00 | 25.00 | 300.00 | 200.00 |
| Total Administrative Services | 4,629.28 | 4,986.67 | (357.39) | 16,113.96 | 14,560.01 | 1,553.95 | 57,840.00 | 41,726.04 |
| HOA Services Annually | | | | | | | | |
| Landscape Contract | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24,000.00 | 24,000.00 |

Unexpended Budget Report

Friday, March 31, 2017

East Meadowdale 2017 Budget (Continued)

East Meadowdale HOA, Inc. Cash Accounting Year Starts January 1, 2017

| | Month To Date | | Variance | Year To Date | | Variance | Annual Budget | |
|-----------------------------------|---------------|----------|------------|--------------|-----------|------------|---------------|-------------|
| | Actual | Budget | | Actual | Budget | | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| HOA Services Annually (Continued) | | | | | | | | |
| Maintenance Buildings | 1,590.00 | 0.00 | 1,590.00 | 1,590.00 | 0.00 | 1,590.00 | 2,100.00 | 510.00 |
| Maintenance Grounds | 0.00 | 0.00 | 0.00 | 124.00 | 0.00 | 124.00 | 3,000.00 | 2,876.00 |
| Maintenance Roof | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| Maintenance- Sprinklers | 0.00 | 0.00 | 0.00 | 436.89 | 0.00 | 436.89 | 5,000.00 | 4,563.11 |
| Pest Control | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| Snow Removal | 8,940.00 | 3,000.00 | 5,940.00 | 10,540.00 | 8,000.00 | 2,540.00 | 11,000.00 | 460.00 |
| Trash Collection | 1,086.75 | 1,083.33 | 3.42 | 3,260.25 | 3,249.99 | 10.26 | 13,000.00 | 9,739.75 |
| Tree Trim/Removal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,000.00 | 8,000.00 |
| Utilities-Electricity | 110.00 | 166.67 | (56.67) | 687.52 | 500.01 | 187.51 | 2,000.00 | 1,312.48 |
| Total HOA Services Annually | 11,726.75 | 4,250.00 | 7,476.75 | 16,638.66 | 11,750.00 | 4,888.66 | 75,100.00 | 58,461.34 |
| HOA Services Scheduled | | | | | | | | |
| Concrete Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 | 3,000.00 |
| Drainage MDS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,500.00 | 17,500.00 |
| Gutter Cleaning | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| Maint.-Decks | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | 2,500.00 |
| Maintenance-Asphalt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| Maintenance-Fences | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,000.00 |
| Paint Buildings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 34,000.00 | 34,000.00 |
| Total HOA Services Scheduled | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65,000.00 | 65,000.00 |
| TOTAL EXPENSES | 16,356.03 | 9,236.67 | 7,119.36 | 32,752.62 | 26,310.01 | 6,442.61 | 197,940.00 | 165,187.38 |
| NET INCOME (LOSS) | (3,003.80) | 4,149.67 | (7,153.47) | 8,005.50 | 13,849.01 | (5,843.51) | (28,260.00) | (36,265.50) |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | |

Twelve Month Actuals

Friday, March 31, 2017

East Meadowdale 2017 Budget

East Meadowdale HOA, Inc. Cash Budget Year Starts January 1, 2017

| | Jan 2017 | Feb 2017 | Mar 2017 | Apr 2017 | May 2017 | Jun 2017 | Jul 2017 | Aug 2017 | Sep 2017 | Oct 2017 | Nov 2017 | Dec 2017 | Total |
|--------------------------------------|------------------|------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| INCOME | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| Dues Monthly | 13,379.00 | 13,916.00 | 13,325.00 | | | | | | | | | | 40,620.00 |
| Late Fee Income | | 50.00 | | | | | | | | | | | 50.00 |
| Total Income | 13,379.00 | 13,966.00 | 13,325.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,670.00 |
| Reserves | | | | | | | | | | | | | |
| First Natl D M M Interest | 7.15 | 6.25 | 6.93 | | | | | | | | | | 20.33 |
| Interest FND CD 02 | 4.68 | 4.68 | 3.07 | | | | | | | | | | 12.43 |
| Interest FND CD 64 | 7.11 | 7.12 | 6.43 | | | | | | | | | | 20.66 |
| Interest FND CD 814 | 5.64 | 5.64 | 5.10 | | | | | | | | | | 16.38 |
| Interest FND CD 89 | 6.31 | 6.31 | 5.70 | | | | | | | | | | 18.32 |
| Total Reserves | 30.89 | 30.00 | 27.23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 88.12 |
| TOTAL INCOME | 13,409.89 | 13,996.00 | 13,352.23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,758.12 |
| EXPENSES | | | | | | | | | | | | | |
| Administrative Services | | | | | | | | | | | | | |
| Accounting/Auditing | | | 220.00 | | | | | | | | | | 220.00 |
| Bank Service Charge | 38.00 | 38.00 | 38.00 | | | | | | | | | | 114.00 |
| Insurance | 5,797.24 | 2,915.88 | 2,916.00 | | | | | | | | | | 11,629.12 |
| Management Fee | 1,220.00 | 1,220.00 | 1,220.00 | | | | | | | | | | 3,660.00 |
| Miscellaneous Expense | 125.00 | | 75.00 | | | | | | | | | | 200.00 |
| Office Expense | | 30.56 | 135.28 | | | | | | | | | | 165.84 |
| Web Site Domain | 25.00 | | | | | | | | | | | | 25.00 |
| Web Site Setup & Maint. | 50.00 | 25.00 | 25.00 | | | | | | | | | | 100.00 |
| Total Administrative Services | 7,255.24 | 4,229.44 | 4,629.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,113.96 |
| HOA Services Annually | | | | | | | | | | | | | |
| Maintenance Buildings | 124.00 | | 1,590.00 | | | | | | | | | | 1,590.00 |
| Maintenance Grounds | | | | | | | | | | | | | 124.00 |
| Maintenance- Sprinklers | | 436.89 | | | | | | | | | | | 436.89 |
| Snow Removal | 1,600.00 | | 8,940.00 | | | | | | | | | | 10,540.00 |
| Trash Collection | 1,086.75 | 1,086.75 | 1,086.75 | | | | | | | | | | 3,260.25 |
| Utilities-Electricity | 110.00 | 467.52 | 110.00 | | | | | | | | | | 687.52 |
| Total HOA Services Annually | 2,920.75 | 1,991.16 | 11,726.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,638.66 |
| TOTAL EXPENSES | 10,175.99 | 6,220.60 | 16,356.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 32,752.62 |
| NET INCOME (LOSS) | 3,233.90 | 7,775.40 | (3,003.80) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,005.50 |