

# Balance Sheet

Wednesday, May 31, 2017

East Meadowdale HOA, Inc.

Cash Accounting Year Starts January 1, 2017

<b>ASSETS</b>		
Current Assets		
First Bank Checking	\$22,429.25	
Total Current Assets		\$22,429.25
Reserves		
First Natl Den MM Reserve		
FND M M (12/31/16)	\$40,761.37	
FND MM Interest C Y	\$27.26	
Total First Natl Den MM Reserve	\$40,788.63	
Certificates of Deposit		
FND 1 yr CD (12/5/17) 14	\$16,627.11	
FND 1 yr CD (2/24/17) 02	\$10,029.36	
FND 1 Yr CD (9/19/17) 64	\$20,977.44	
FND 1yr CD ( 3/3/17) 89	\$16,532.16	
Total Certificates of Deposit	\$64,166.07	
Total Reserves		\$104,954.70
TOTAL ASSETS		<u>\$127,383.95</u>
<b>LIABILITIES</b>		
Current Liabilities		
Credit for prepaid dues	\$2,567.00	
Total Current Liabilities		\$2,567.00
TOTAL LIABILITIES		<u>\$2,567.00</u>
<b>EQUITY</b>		
Earnings		
Current Year Earnings	\$18,674.80	
Retained Earnings	\$106,142.15	
Total Earnings		\$124,816.95
TOTAL EQUITY		<u>\$124,816.95</u>
TOTAL LIABILITIES AND EQUITY		<u>\$127,383.95</u>

# Revenue and Expenses

Monday, May 1, 2017 to Wednesday, May 31, 2017

## East Meadowdale HOA, Inc.

Cash Accounting Year Starts January 1, 2017

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
Dues Monthly	\$12,936.00	100.0	\$67,083.00	99.9
Late Fee Income	\$0.00	0.0	\$50.00	0.1
Total Income	\$12,936.00	100.0	\$67,133.00	100.0
Reserves				
First Natl D M M Interest	\$0.00	0.0	\$27.26	0.0
Interest FND CD 02	\$3.30	0.0	\$19.13	0.0
Interest FND CD 64	\$6.89	0.1	\$34.67	0.1
Interest FND CD 814	\$5.46	0.0	\$27.48	0.0
Interest FND CD 89	\$6.11	0.0	\$30.74	0.0
Total Reserves	\$21.76	0.2	\$139.28	0.2
<b>TOTAL INCOME</b>	<b>\$12,957.76</b>	<b>100.2</b>	<b>\$67,272.28</b>	<b>100.2</b>
<b>EXPENSES</b>				
Administrative Services				
Accounting/Auditing	\$0.00	0.0	\$220.00	0.3
Bank Service Charge	\$38.20	0.3	\$190.40	0.3
Insurance	\$2,916.00	22.5	\$17,423.74	26.0
Legal Expense	\$1,000.00	7.7	\$1,000.00	1.5
Management Fee	\$1,220.00	9.4	\$6,100.00	9.1
Miscellaneous Expense	\$160.00	1.2	\$410.00	0.6
Office Expense	\$94.03	0.7	\$328.36	0.5
Web Site Domain	\$0.00	0.0	\$25.00	0.0
Web Site Setup & Maint.	\$25.00	0.2	\$150.00	0.2
Total Administrative Services	\$5,453.23	42.2	\$25,847.50	38.5
HOA Services Annually				
Maintenance Buildings	\$0.00	0.0	\$1,590.00	2.4
Maintenance Grounds	\$0.00	0.0	\$124.00	0.2
Maintenance Roof	\$0.00	0.0	\$315.00	0.5
Maintenance- Sprinklers	\$0.00	0.0	\$1,483.14	2.2
Pest Control	\$914.00	7.1	\$914.00	1.4
Snow Removal	\$0.00	0.0	\$11,240.00	16.7
Trash Collection	\$1,107.75	8.6	\$5,454.75	8.1
Utilities-Electricity	\$100.00	0.8	\$869.09	1.3
Total HOA Services Annually	\$2,121.75	16.4	\$21,989.98	32.8
HOA Services Scheduled				
Maintenance-Fences	\$760.00	5.9	\$760.00	1.1
Total HOA Services Scheduled	\$760.00	5.9	\$760.00	1.1
<b>TOTAL EXPENSES</b>	<b>\$8,334.98</b>	<b>64.4</b>	<b>\$48,597.48</b>	<b>72.4</b>
<b>NET INCOME (LOSS)</b>	<b>\$4,622.78</b>	<b>35.7</b>	<b>\$18,674.80</b>	<b>27.8</b>

# Bank Account Activity

Monday, May 1, 2017 to Wednesday, May 31, 2017

## First Bank Checking

<u>check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		5/1/2017	Beginning Balance			\$17,446.23
2721	X	5/1/2017	New Level Managers	\$1,220.00		\$16,226.23
	X	5/5/2017	Deposit 7 items		\$1,372.00	\$17,598.23
	X	5/5/2017	Deposit 41 ACH transactions		\$8,036.00	\$25,634.23
	X	5/12/2017	Deposit 10 items		\$1,808.00	\$27,442.23
2724	X	5/15/2017	American Family Insurance	\$2,916.00		\$24,526.23
2725	X	5/15/2017	G & M Disposal	\$1,107.75		\$23,418.48
2726	X	5/15/2017	Max Pest Control	\$175.00		\$23,243.48
2727	X	5/15/2017	New Level Managers	\$175.00		\$23,068.48
2728	X	5/15/2017	New Level Managers	\$104.03		\$22,964.45
2732	X	5/15/2017	Nixon Shefrin Hensen Ogbu	\$1,000.00		\$21,964.45
2733	X	5/15/2017	Northern CO Pest & Wildlife	\$189.00		\$21,775.45
2734	X	5/15/2017	Xcel Energy	\$100.00		\$21,675.45
2736	X	5/15/2017	Northern CO Pest & Wildlife	\$275.00		\$21,400.45
2737	X	5/15/2017	Northern CO Pest & Wildlife	\$275.00		\$21,125.45
2738		5/15/2017	Streamline Fence & Snow	\$760.00		\$20,365.45
	X	5/19/2017	Deposit 7 items		\$1,392.00	\$21,757.45
2739		5/23/2017	Eisenberg, Richard Working Cap refund	\$392.00		\$21,365.45
	X	5/31/2017	Deposit 6 items		\$1,252.00	\$22,617.45
	X	5/31/2017	Service Charge	\$38.20		\$22,579.25
Total for First Bank Checking				\$8,726.98	\$13,860.00	
		5/31/2017	Ending Balance			\$22,579.25

# Bank Reconciliation

First Bank Checking on Wednesday, May 31, 2017

## Bank Summary

Opening Balance	\$18,532.98	
Less Cleared Checks	\$8,623.53	
Less Other Cleared Subtractions	\$38.20	
Plus Cleared Deposits	\$13,860.00	
Plus Other Cleared Additions	\$0.00	
Cleared Balance	\$23,731.25	
Cleared Balance	\$23,731.25	
Statement Balance on 5/31/2017	\$23,731.25	
Difference	\$0.00	In Balance

## Cleared Checks

2721	5/1/2017	New Level Managers	\$1,220.00	
2722	4/17/2017	G & M Disposal	\$1,086.75	
2724	5/15/2017	American Family Insurance	\$2,916.00	1 checks skipped
2725	5/15/2017	G & M Disposal	\$1,107.75	
2726	5/15/2017	Max Pest Control	\$175.00	
2727	5/15/2017	New Level Managers	\$175.00	
2728	5/15/2017	New Level Managers	\$104.03	
2732	5/15/2017	Nixon Shefrin Hensen Ogbu	\$1,000.00	3 checks skipped
2733	5/15/2017	Northern CO Pest & Wildlife	\$189.00	
2734	5/15/2017	Xcel Energy	\$100.00	
2736	5/15/2017	Northern CO Pest & Wildlife	\$275.00	1 checks skipped
2737	5/15/2017	Northern CO Pest & Wildlife	\$275.00	
			<u>\$8,623.53</u>	
			12 Items	

## Other Cleared Subtractions

5/31/2017	Service Charge	\$38.20
		<u>\$38.20</u>
		1 Item

## Cleared Deposits

5/5/2017	Deposit	\$1,372.00
5/5/2017	Deposit	\$8,036.00
5/12/2017	Deposit	\$1,808.00
5/19/2017	Deposit	\$1,392.00
5/31/2017	Deposit	\$1,252.00
		<u>\$13,860.00</u>
		5 Items

## Uncleared Checks and Other Subtractions

2738	5/15/2017	Streamline Fence & Snow	\$760.00
2739	5/23/2017	Eisenberg, Richard	\$392.00
			<u>\$1,152.00</u>
			2 Items

# Bank Reconciliation

First Bank Checking on Wednesday, May 31, 2017

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## Ledger Balance Summary

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Cleared Balance on 5/31/2017	\$23,731.25
Less Uncleared Checks and Other Subtractions	\$1,152.00
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 5/31/2017	\$22,579.25

# Unexpended Budget Report

Wednesday, May 31, 2017

## East Meadowdale 2017 Budget

East Meadowdale HOA, Inc. Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Dues Monthly	12,936.00	13,328.00	(392.00)	67,083.00	66,640.00	443.00	168,980.00	101,897.00
Late Fee Income	0.00	16.66	(16.66)	50.00	83.34	(33.34)	200.00	150.00
<b>Total Income</b>	<b>12,936.00</b>	<b>13,344.66</b>	<b>(408.66)</b>	<b>67,133.00</b>	<b>66,723.34</b>	<b>409.66</b>	<b>169,180.00</b>	<b>102,047.00</b>
<b>Reserves</b>								
First Natl D M M Interest	0.00	9.16	(9.16)	27.26	45.84	(18.58)	110.00	82.74
Interest FND CD 02	3.30	7.25	(3.95)	19.13	36.25	(17.12)	87.00	67.87
Interest FND CD 64	6.89	9.00	(2.11)	34.67	45.00	(10.33)	108.00	73.33
Interest FND CD 814	5.46	7.92	(2.46)	27.48	39.60	(12.12)	95.00	67.52
Interest FND CD 89	6.11	8.34	(2.23)	30.74	41.66	(10.92)	100.00	69.26
<b>Total Reserves</b>	<b>21.76</b>	<b>41.67</b>	<b>(19.91)</b>	<b>139.28</b>	<b>208.35</b>	<b>(69.07)</b>	<b>500.00</b>	<b>360.72</b>
<b>TOTAL INCOME</b>	<b>12,957.76</b>	<b>13,386.33</b>	<b>(428.57)</b>	<b>67,272.28</b>	<b>66,931.69</b>	<b>340.59</b>	<b>169,680.00</b>	<b>102,407.72</b>
<b>EXPENSES</b>								
Administrative Services								
Accounting/Auditing	0.00	0.00	0.00	220.00	200.00	20.00	200.00	(20.00)
Bank Service Charge	38.20	41.67	(3.47)	190.40	208.35	(17.95)	500.00	309.60
Federal Income Tax	0.00	50.00	(50.00)	0.00	250.00	(250.00)	600.00	600.00
Insurance	2,916.00	3,208.34	(292.34)	17,423.74	16,041.66	1,382.08	38,500.00	21,076.26
Legal Expense	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
Management Fee	1,220.00	1,220.00	0.00	6,100.00	6,100.00	0.00	14,640.00	8,540.00
Meeting Expense	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
Misc. Administration	0.00	83.34	(83.34)	0.00	416.66	(416.66)	1,000.00	1,000.00
Misc. Gener Repairs	0.00	41.67	(41.67)	0.00	208.35	(208.35)	500.00	500.00
Miscellaneous Expense	160.00	0.00	160.00	410.00	0.00	410.00	0.00	(410.00)
Office Expense	94.03	66.67	27.36	328.36	333.35	(4.99)	800.00	471.64
Social Events	0.00	50.00	(50.00)	0.00	250.00	(250.00)	600.00	600.00
Web Site Domain	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
Web Site Setup & Maint.	25.00	25.00	0.00	150.00	125.00	25.00	300.00	150.00
<b>Total Administrative Services</b>	<b>5,453.23</b>	<b>4,786.69</b>	<b>666.54</b>	<b>25,847.50</b>	<b>24,333.37</b>	<b>1,514.13</b>	<b>57,840.00</b>	<b>31,992.50</b>
<b>HOA Services Annually</b>								

# Unexpended Budget Report

Wednesday, May 31, 2017

## East Meadowdale 2017 Budget (Continued)

East Meadowdale HOA, Inc. Cash Accounting Year Starts January 1, 2017

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
<b>EXPENSES (Continued)</b>									
<b>HOA Services Annually (Continued)</b>									
Landscape Contract	0.00	3,000.00	(3,000.00)	0.00	6,000.00	0.00	(6,000.00)	24,000.00	24,000.00
Maintenance Buildings	0.00	0.00	0.00	1,590.00	0.00	1,590.00	1,590.00	2,100.00	510.00
Maintenance Grounds	0.00	500.00	(500.00)	124.00	500.00	124.00	(376.00)	3,000.00	2,876.00
Maintenance Roof	0.00	0.00	0.00	315.00	0.00	315.00	315.00	5,000.00	4,685.00
Maintenance- Sprinklers	0.00	1,000.00	(1,000.00)	1,483.14	1,000.00	1,483.14	483.14	5,000.00	3,516.86
Pest Control	914.00	400.00	514.00	914.00	400.00	914.00	514.00	2,000.00	1,086.00
Snow Removal	0.00	0.00	0.00	11,240.00	8,000.00	11,240.00	3,240.00	11,000.00	(240.00)
Trash Collection	1,107.75	1,083.34	24.41	5,454.75	5,416.66	5,454.75	38.09	13,000.00	7,545.25
Tree Trim/Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Utilities-Electricity	100.00	166.67	(66.67)	869.09	833.35	869.09	35.74	2,000.00	1,130.91
<b>Total HOA Services Annually</b>	<b>2,121.75</b>	<b>6,150.01</b>	<b>(4,028.26)</b>	<b>21,989.98</b>	<b>22,150.01</b>	<b>21,989.98</b>	<b>(160.03)</b>	<b>75,100.00</b>	<b>53,110.02</b>
<b>HOA Services Scheduled</b>									
Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Drainage MDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,500.00	17,500.00
Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Maint.-Decks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Maintenance-Asphalt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Maintenance-Fences	760.00	250.00	510.00	760.00	250.00	760.00	510.00	1,000.00	240.00
Paint Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,000.00	34,000.00
<b>Total HOA Services Scheduled</b>	<b>760.00</b>	<b>250.00</b>	<b>510.00</b>	<b>760.00</b>	<b>250.00</b>	<b>760.00</b>	<b>510.00</b>	<b>65,000.00</b>	<b>64,240.00</b>
<b>TOTAL EXPENSES</b>	<b>8,334.98</b>	<b>11,186.70</b>	<b>(2,851.72)</b>	<b>48,597.48</b>	<b>46,733.38</b>	<b>48,597.48</b>	<b>1,864.10</b>	<b>197,940.00</b>	<b>149,342.52</b>
<b>NET INCOME (LOSS)</b>	<b>4,622.78</b>	<b>2,199.63</b>	<b>2,423.15</b>	<b>18,674.80</b>	<b>20,198.31</b>	<b>18,674.80</b>	<b>(1,523.51)</b>	<b>(28,260.00)</b>	<b>(46,934.80)</b>
<b>UNEXPENDED (OVER EXPENDED)</b>									

# Twelve Month Actuals

Wednesday, May 31, 2017

## East Meadowdale 2017 Budget

East Meadowdale HOA, Inc. Cash Budget Year Starts January 1, 2017

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
<b>INCOME</b>													
Income	13,379.00	13,916.00	13,325.00	13,527.00	12,936.00								67,083.00
Dues Monthly	50.00	50.00											50.00
Late Fee Income	13,379.00	13,966.00	13,325.00	13,527.00	12,936.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,133.00
<b>Reserves</b>													
First Natl D M M Interest	7.15	6.25	6.93	6.93									27.26
Interest FND CD 02	4.68	4.68	3.07	3.40	3.30								19.13
Interest FND CD 64	7.11	7.12	6.43	7.12	6.89								34.67
Interest FND CD 814	5.64	5.64	5.10	5.64	5.46								27.48
Interest FND CD 89	6.31	6.31	5.70	6.31	6.11								30.74
Total Reserves	30.89	30.00	27.23	29.40	21.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139.28
<b>TOTAL INCOME</b>	13,409.89	13,996.00	13,352.23	13,556.40	12,957.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,272.28
<b>EXPENSES</b>													
Administrative Services													
Accounting/Auditing	38.00	38.00	220.00	38.20	38.20								220.00
Bank Service Charge	5,797.24	2,915.88	2,916.00	2,878.62	2,916.00								190.40
Insurance					1,000.00								17,423.74
Legal Expense					1,000.00								1,000.00
Management Fee	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00								6,100.00
Miscellaneous Expense	125.00		75.00	50.00	160.00								410.00
Office Expense		30.56	135.28	68.49	94.03								328.36
Web Site Domain	25.00												25.00
Web Site Setup & Maint.	50.00	25.00	25.00	25.00	25.00								150.00
Total Administrative Services	7,255.24	4,229.44	4,629.28	4,280.31	5,453.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,847.50
HOA Services Annually													
Maintenance Buildings			1,590.00										1,590.00
Maintenance Grounds	124.00												124.00
Maintenance Roof				315.00									315.00
Maintenance- Sprinklers		436.89		1,046.25									1,483.14
Pest Control					914.00								914.00
Snow Removal	1,600.00		8,940.00	700.00									11,240.00
Trash Collection	1,086.75	1,086.75	1,086.75	1,086.75	1,107.75								5,454.75
Utilities-Electricity	110.00	467.52	110.00	81.57	100.00								869.09
Total HOA Services Annually	2,920.75	1,991.16	11,726.75	3,229.57	2,121.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,989.98
HOA Services Scheduled													
Maintenance-Fences					760.00								760.00
Total HOA Services Scheduled	0.00	0.00	0.00	0.00	760.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	760.00
<b>TOTAL EXPENSES</b>	10,175.99	6,220.60	16,356.03	7,509.88	8,334.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,597.48



Twelve Months Actuals  
Wednesday, May 31, 2017

NET INCOME (LOSS)	3,233.90	7,775.40	(3,003.80)	6,046.52	4,622.78	0.00	0.00	0.00	0.00	0.00	0.00	18,674.80
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