

Balance Sheet

Saturday, September 30, 2017

East Meadowdale HOA, Inc.

Cash Accounting Year Starts January 1, 2017

ASSETS

Current Assets

First Bank Checking	\$1,287.88	
Total Current Assets		\$1,287.88

Reserves

Sunflower MM Reserve

Sun M M (12/31/16)	\$40,761.37	
Sun MM Interest C Y	\$51.11	
Withdraw Sun Money Market	<u>(\$32,000.00)</u>	
Total Sunflower MM Reserve	\$8,812.48	

Certificates of Deposit

SUN 1 yr CD (12/5/17) 14	\$16,632.76	
SUN 1 yr CD (2/24/18) 02	\$10,032.77	
SUN 1 Yr CD (9/19/18) 64	\$20,984.57	
SUN 1yr CD (3/3/18) 89	<u>\$16,538.48</u>	
Total Certificates of Deposit	\$64,188.58	

Total Reserves \$73,001.06

TOTAL ASSETS \$74,288.94

LIABILITIES

Current Liabilities

Credit for prepaid dues	\$3,554.00	
Total Current Liabilities		\$3,554.00

TOTAL LIABILITIES \$3,554.00

EQUITY

Earnings

Current Year Earnings	(\$35,407.21)	
Retained Earnings	\$106,142.15	
Total Earnings		\$70,734.94

TOTAL EQUITY \$70,734.94

TOTAL LIABILITIES AND EQUITY \$74,288.94

Revenue and Expenses

Friday, September 1, 2017 to Saturday, September 30, 2017

East Meadowdale HOA, Inc.

Cash Accounting Year Starts January 1, 2017

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Dues Monthly	\$14,852.00	99.8	\$125,563.00	99.9
Late Fee Income	\$25.00	0.2	\$125.00	0.1
Total Income	\$14,877.00	100.0	\$125,688.00	100.0
Reserves				
Interest Sunflower CD 02	\$0.00	0.0	\$22.54	0.0
Interest Sunflower CD 64	\$0.00	0.0	\$41.80	0.0
Interest Sunflower CD 814	\$0.00	0.0	\$33.13	0.0
Interest Sunflower CD 89	\$0.00	0.0	\$37.06	0.0
Sunflower M M Interest	\$2.79	0.0	\$51.11	0.0
Total Reserves	\$2.79	0.0	\$185.64	0.1
TOTAL INCOME	\$14,879.79	100.0	\$125,873.64	100.1
EXPENSES				
Administrative Services				
Accounting/Auditing	\$0.00	0.0	\$220.00	0.2
Bank Service Charge	\$38.60	0.3	\$360.00	0.3
Insurance	\$5,826.00	39.2	\$31,910.24	25.4
Legal Expense	\$372.00	2.5	\$2,164.00	1.7
Management Fee	\$0.00	0.0	\$10,980.00	8.7
Misc. Administration	\$150.00	1.0	\$170.00	0.1
Miscellaneous Expense	\$0.00	0.0	\$651.75	0.5
Office Expense	\$0.00	0.0	\$501.56	0.4
Web Site Domain	\$0.00	0.0	\$25.00	0.0
Web Site Setup & Maint.	\$25.00	0.2	\$250.00	0.2
Total Administrative Services	\$6,411.60	43.1	\$47,232.55	37.6
HOA Services Annually				
Landscape Contract	\$2,625.00	17.6	\$15,050.00	12.0
Maint. Gutter-Downspouts	\$0.00	0.0	\$275.00	0.2
Maintenance Buildings	\$0.00	0.0	\$2,270.00	1.8
Maintenance Grounds	\$680.00	4.6	\$5,333.14	4.2
Maintenance Roof	\$0.00	0.0	\$315.00	0.3
Maintenance- Sprinklers	\$577.50	3.9	\$4,665.75	3.7
Pest Control	\$325.00	2.2	\$1,619.00	1.3
Snow Removal	\$0.00	0.0	\$11,240.00	8.9
Trash Collection	\$1,141.26	7.7	\$9,998.79	8.0
Tree Trim/Removal	\$0.00	0.0	\$4,940.00	3.9
Utilities-Electricity	\$0.00	0.0	\$1,206.77	1.0
Total HOA Services Annually	\$5,348.76	36.0	\$56,913.45	45.3
HOA Services Scheduled				
Drainage MDS	\$22,807.00	153.3	\$22,807.00	18.1
Maintenance-Fences	\$0.00	0.0	\$760.00	0.6
Paint Buildings	\$0.00	0.0	\$32,802.00	26.1
Sprinkler Modifications	\$143.50	1.0	\$765.85	0.6

Revenue and Expenses

Friday, September 1, 2017 to Saturday, September 30, 2017

East Meadowdale HOA, Inc. (Continued)

Cash Accounting Year Starts January 1, 2017

EXPENSES (Continued)	Current	Percent	Year To Date	Percent
Total HOA Services Scheduled	\$22,950.50	154.3	\$57,134.85	45.5
TOTAL EXPENSES	\$34,710.86	233.3	\$161,280.85	128.3
NET INCOME (LOSS)	(\$19,831.07)	133.3	– (\$35,407.21)	28.2

Bank Account Activity

Friday, September 1, 2017 to Saturday, September 30, 2017

First Bank Checking

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		9/1/2017	Beginning Balance			\$164.74
	X	9/5/2017	Deposit 42 ACH transactions		\$9,030.00	\$9,194.74
	X	9/8/2017	Deposit 11 items		\$2,159.00	\$11,353.74
2770	X	9/8/2017	American Family Insurance	\$2,900.00		\$8,453.74
	X	9/15/2017	Deposit 5 items		\$1,075.00	\$9,528.74
2793		9/18/2017	American Family Insurance	\$2,926.00		\$6,602.74
2794	X	9/18/2017	G & M Disposal	\$1,141.26		\$5,461.48
2795	X	9/18/2017	Hindman-Sanchez P.C.	\$372.00		\$5,089.48
2796		9/18/2017	John Winans	\$143.50		\$4,945.98
2797	X	9/18/2017	Max Pest Control	\$150.00		\$4,795.98
2798	X	9/18/2017	Max Pest Control	\$175.00		\$4,620.98
2799	X	9/18/2017	New Level Managers	\$175.00		\$4,445.98
2800	X	9/18/2017	Sun & ShadeGroundskeeping	\$3,612.50		\$833.48
2801	X	9/18/2017	Wall 2 Wall Painting	\$270.00		\$563.48
	X	9/21/2017	Deposit 1 ACH transaction		\$215.00	\$778.48
	X	9/25/2017	Deposit 3 items		\$645.00	\$1,423.48
	X	9/27/2017	Journal Voucher Transfer for concrete & asphalt		\$22,000.00	\$23,423.48
2803		9/27/2017	Superior Aggregates, Inc.	\$22,807.00		\$616.48
	X	9/29/2017	Deposit 4 items		\$860.00	\$1,476.48
	X	9/29/2017	Journal Voucher Activity Charge	\$38.60		\$1,437.88
Total for First Bank Checking				\$34,710.86	\$35,984.00	
		9/30/2017	Ending Balance			\$1,437.88

Bank Reconciliation

First Bank Checking on Saturday, September 30, 2017

Bank Summary

Opening Balance	\$2,268.99	
Less Cleared Checks	\$10,900.01	
Less Other Cleared Subtractions	\$38.60	
Plus Cleared Deposits	\$13,984.00	
Plus Other Cleared Additions	\$22,000.00	
Cleared Balance	\$27,314.38	
Cleared Balance	\$27,314.38	
Statement Balance on 9/30/2017	\$27,314.38	
Difference	\$0.00	In Balance

Cleared Checks

2770	9/8/2017	American Family Insurance	\$2,900.00	
2771	8/24/2017	Fair Energy Submetering	\$622.35	
2772	8/24/2017	G & M Disposal	\$1,141.26	
2777	8/24/2017	Max Pest Control	\$250.00	4 checks skipped
2792	8/24/2017	Xcel Energy	\$90.64	14 checks skipped
2794	9/18/2017	G & M Disposal	\$1,141.26	1 checks skipped
2795	9/18/2017	Hindman-Sanchez P.C.	\$372.00	
2797	9/18/2017	Max Pest Control	\$150.00	1 checks skipped
2798	9/18/2017	Max Pest Control	\$175.00	
2799	9/18/2017	New Level Managers	\$175.00	
2800	9/18/2017	Sun & ShadeGroundskeeping	\$3,612.50	
2801	9/18/2017	Wall 2 Wall Painting	\$270.00	
			<u>\$10,900.01</u>	
			12 Items	

Other Cleared Subtractions

9/29/2017	Journal Voucher	\$38.60
		<u>\$38.60</u>
		1 Item

Cleared Deposits

9/5/2017	Deposit	\$9,030.00
9/8/2017	Deposit	\$2,159.00
9/15/2017	Deposit	\$1,075.00
9/21/2017	Deposit	\$215.00
9/25/2017	Deposit	\$645.00
9/29/2017	Deposit	\$860.00
		<u>\$13,984.00</u>
		6 Items

Other Cleared Additions

9/27/2017	Journal Voucher	\$22,000.00
		<u>\$22,000.00</u>
		1 Item

Uncleared Checks and Other Subtractions

2793	9/18/2017	American Family Insurance	\$2,926.00
2796	9/18/2017	John Winans	\$143.50
2803	9/27/2017	Superior Aggregates, Inc.	\$22,807.00
			<u>\$25,876.50</u>
			3 Items

Bank Reconciliation

First Bank Checking on Saturday, September 30, 2017

Ledger Balance Summary

Cleared Balance on 9/30/2017	\$27,314.38
Less Uncleared Checks and Other Subtractions	\$25,876.50
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 9/30/2017	\$1,437.88

Unexpended Budget Report

Saturday, September 30, 2017

East Meadowdale 2017 Budget

East Meadowdale HOA, Inc. Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Dues Monthly	14,852.00	14,620.00	232.00	125,563.00	125,120.00	443.00	168,980.00	43,417.00
Late Fee Income	25.00	16.66	8.34	125.00	150.00	(25.00)	200.00	75.00
Total Income	14,877.00	14,636.66	240.34	125,688.00	125,270.00	418.00	169,180.00	43,492.00
Reserves								
Interest Sunflower CD 02	0.00	7.25	(7.25)	22.54	65.25	(42.71)	87.00	64.46
Interest Sunflower CD 64	0.00	9.00	(9.00)	41.80	81.00	(39.20)	108.00	66.20
Interest Sunflower CD 814	0.00	7.92	(7.92)	33.13	71.26	(38.13)	95.00	61.87
Interest Sunflower CD 89	0.00	8.34	(8.34)	37.06	75.00	(37.94)	100.00	62.94
Sunflower M M Interest	2.79	9.16	(6.37)	51.11	82.50	(31.39)	110.00	58.89
Total Reserves	2.79	41.67	(38.88)	185.64	375.01	(189.37)	500.00	314.36
TOTAL INCOME	14,879.79	14,678.33	201.46	125,873.64	125,645.01	228.63	169,680.00	43,806.36
EXPENSES								
Administrative Services								
Accounting/Auditing	0.00	0.00	0.00	220.00	200.00	20.00	200.00	(20.00)
Bank Service Charge	38.60	41.67	(3.07)	360.00	375.01	(15.01)	500.00	140.00
Federal Income Tax	0.00	50.00	(50.00)	0.00	450.00	(450.00)	600.00	600.00
Insurance	5,826.00	3,208.34	2,617.66	31,910.24	28,875.00	3,035.24	38,500.00	6,589.76
Legal Expense	372.00	0.00	372.00	2,164.00	0.00	2,164.00	0.00	(2,164.00)
Management Fee	0.00	1,220.00	(1,220.00)	10,980.00	10,980.00	0.00	14,640.00	3,660.00
Meeting Expense	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
Misc. Administration	150.00	83.34	66.66	170.00	750.00	(580.00)	1,000.00	830.00
Misc. Genar Repairs	0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
Miscellaneous Expense	0.00	0.00	0.00	651.75	0.00	651.75	0.00	(651.75)
Office Expense	0.00	66.67	(66.67)	501.56	600.01	(98.45)	800.00	298.44
Social Events	0.00	50.00	(50.00)	0.00	450.00	(450.00)	600.00	600.00
Web Site Domain	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
Web Site Setup & Maint.	25.00	25.00	0.00	250.00	225.00	25.00	300.00	50.00
Total Administrative Services	6,411.60	4,786.69	1,624.91	47,232.55	43,480.03	3,752.52	57,840.00	10,607.45
HOA Services Annually								

Unexpended Budget Report

Saturday, September 30, 2017

East Meadowdale 2017 Budget (Continued)

East Meadowdale HOA, Inc. Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
HOA Services Annually (Continued)								
Landscape Contract	2,625.00	3,000.00	(375.00)	15,050.00	18,000.00	(2,950.00)	24,000.00	8,950.00
Maint. Gutter-Downspouts	0.00	0.00	0.00	275.00	0.00	275.00	0.00	(275.00)
Maintenance Buildings	0.00	0.00	0.00	2,270.00	2,100.00	170.00	2,100.00	(170.00)
Maintenance Grounds	680.00	500.00	180.00	5,333.14	2,500.00	2,833.14	3,000.00	(2,333.14)
Maintenance Roof	0.00	0.00	0.00	315.00	5,000.00	(4,685.00)	5,000.00	4,685.00
Maintenance- Sprinklers	577.50	1,000.00	(422.50)	4,665.75	5,000.00	(334.25)	5,000.00	334.25
Pest Control	325.00	400.00	(75.00)	1,619.00	2,000.00	(381.00)	2,000.00	381.00
Snow Removal	0.00	0.00	0.00	11,240.00	8,000.00	3,240.00	11,000.00	(240.00)
Trash Collection	1,141.26	1,083.34	57.92	9,998.79	9,750.00	248.79	13,000.00	3,001.21
Tree Trim/Removal	0.00	0.00	0.00	4,940.00	8,000.00	(3,060.00)	8,000.00	3,060.00
Utilities-Electricity	0.00	166.67	(166.67)	1,206.77	1,500.01	(293.24)	2,000.00	793.23
Total HOA Services Annually	5,348.76	6,150.01	(801.25)	56,913.45	61,850.01	(4,936.56)	75,100.00	18,186.55
HOA Services Scheduled								
Concrete Repairs	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
Drainage MDS	22,807.00	0.00	22,807.00	22,807.00	17,500.00	5,307.00	17,500.00	(5,307.00)
Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Maint.-Decks	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)	2,500.00	2,500.00
Maintenance-Asphalt	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
Maintenance-Fences	0.00	0.00	0.00	760.00	1,000.00	(240.00)	1,000.00	240.00
Paint Buildings	0.00	0.00	0.00	32,802.00	34,000.00	(1,198.00)	34,000.00	1,198.00
Sprinkler Modifications	143.50	0.00	143.50	765.85	0.00	765.85	0.00	(765.85)
Total HOA Services Scheduled	22,950.50	0.00	22,950.50	57,134.85	60,000.00	(2,865.15)	65,000.00	7,865.15
TOTAL EXPENSES	34,710.86	10,936.70	23,774.16	161,280.85	165,330.04	(4,049.19)	197,940.00	36,659.15
NET INCOME (LOSS)	(19,831.07)	3,741.63	(23,572.70)	(35,407.21)	(39,685.03)	4,277.82	(28,260.00)	
UNEXPENDED (OVER EXPENDED)								7,147.21

Twelve Month Actuals

Saturday, September 30, 2017

East Meadowdale 2017 Budget

East Meadowdale HOA, Inc. Cash Budget Year Starts January 1, 2017

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
INCOME													
Income	13,379.00	13,916.00	13,325.00	13,527.00	12,936.00	14,544.00	14,595.00	14,489.00	14,852.00				125,563.00
Dues Monthly		50.00				25.00		25.00	25.00				125.00
Late Fee Income	13,379.00	13,966.00	13,325.00	13,527.00	12,936.00	14,569.00	14,595.00	14,514.00	14,877.00	0.00	0.00	0.00	125,688.00
Reserves													
Interest Sunflower CD 02	4.68	4.68	3.07	3.40	3.30	3.41							22.54
Interest Sunflower CD 64	7.11	7.12	6.43	7.12	6.89	7.13							41.80
Interest Sunflower CD 814	5.64	5.64	5.10	5.64	5.46	5.65							33.13
Interest Sunflower CD 89	6.31	6.31	5.70	6.31	6.11	6.32							37.06
Sunflower M M Interest	7.15	6.25	6.93	6.26	7.38	5.68	4.74	3.93	2.79	0.00	0.00		51.11
Total Reserves	30.89	30.00	27.23	28.73	29.14	28.19	4.74	3.93	2.79	0.00	0.00	0.00	185.64
EXPENSES													
TOTAL INCOME	13,409.89	13,996.00	13,352.23	13,555.73	12,965.14	14,597.19	14,599.74	14,517.93	14,879.79	0.00	0.00	0.00	125,873.64
Administrative Services													
Accounting/Auditing	38.00	38.00	220.00	38.20	38.20	46.20	46.40	38.40	38.60				220.00
Bank Service Charge	5,797.24	2,915.88	2,916.00	2,878.62	2,916.00	2,891.00	2,878.50	2,891.00	5,826.00				360.00
Insurance					1,000.00	536.00	192.00	64.00	372.00				31,910.24
Legal Expense													2,164.00
Management Fee	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	2,440.00	150.00				10,980.00
Misc. Administration								20.00					170.00
Miscellaneous Expense	125.00		75.00	50.00	160.00	10.00		231.75					651.75
Office Expense		30.56	135.28	68.49	94.03	24.94	103.42	44.84					501.56
Web Site Domain	25.00								25.00				25.00
Web Site Setup & Maint.	50.00	25.00	25.00	25.00	25.00	25.00		50.00	25.00				250.00
Total Administrative Services	7,255.24	4,229.44	4,629.28	4,280.31	5,453.23	4,753.14	4,440.32	5,779.99	6,411.60	0.00	0.00	0.00	47,232.55
HOA Services Annually													
Landscape Contract					6,150.00	3,175.00	3,100.00	3,100.00	2,625.00				15,050.00
Maint. Gutter-Downspouts					275.00								275.00
Maintenance Buildings			1,590.00					680.00					2,270.00
Maintenance Grounds	124.00				1,239.14	2,010.00	1,280.00	680.00					5,333.14
Maintenance Roof				315.00									315.00
Maintenance- Sprinklers		436.89		1,046.25	682.50	417.50	1,505.11	577.50					4,665.75
Pest Control					914.00	130.00		250.00	325.00				1,619.00
Snow Removal	1,600.00		8,940.00	700.00									11,240.00
Trash Collection	1,086.75	1,086.75	1,086.75	1,086.75	1,107.75	1,120.26	1,141.26	1,141.26	1,141.26				9,998.79
Tree Trim/Removal						180.00	2,560.00	2,200.00					4,940.00
Utilities-Electricity	110.00	467.52	110.00	81.57	100.00	65.59	100.00	172.09					1,206.77
Total HOA Services Annually	2,920.75	1,991.16	11,726.75	3,229.57	2,121.75	9,567.49	9,678.76	10,328.46	5,348.76	0.00	0.00	0.00	56,913.45
HOA Services Scheduled													
Drainage MDS									22,807.00				22,807.00
Maintenance-Fences					760.00								760.00
Paint Buildings							10,685.00	22,117.00					32,802.00

East Meadowdale 2017 Budget (Continued)

East Meadowdale HOA, Inc. Cash Budget Year Starts January 1, 2017

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
EXPENSES (Continued)													
HOA Services Scheduled (Continued)													
Sprinkler Modifications													
Total HOA Services Scheduled	0.00	0.00	0.00	0.00	760.00	0.00	10,685.00	622.35	143.50	0.00	0.00	0.00	765.85
								22,739.35	22,950.50	0.00	0.00	0.00	57,134.85
TOTAL EXPENSES	10,175.99	6,220.60	16,356.03	7,509.88	8,334.98	14,320.63	24,804.08	38,847.80	34,710.86	0.00	0.00	0.00	161,280.85
NET INCOME (LOSS)	3,233.90	7,775.40	(3,003.80)	6,045.85	4,630.16	276.56	10,204.34	24,329.87	19,831.07	0.00	0.00	0.00	(35,407.21)